



*Comprehensive Annual
Financial Report*

For the year ended December 31, 2009

*Terrebonne Parish
Consolidated Government
Houma, Louisiana*

Comprehensive Annual Financial Report



**For The Year Ended
December 31, 2009**

Terrebonne Parish Consolidated Government

Houma, Louisiana

Prepared by:

Finance Department, Division of Accounting

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 2009

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TERREBONNE PARISH CONSOLIDATED GOVERNMENT

June 26, 2010

To the Honorable Parish President, Members of the Parish Council
And the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2009, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the Council shall provide for an annual independent post audit, and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

The Terrebonne Parish Consolidated Government and certain component units of the Parish financial statements have been audited by Bourgeois Bennett, LLC, a firm of licensed certified public accountants. Component unit financial statements audited by other auditors were furnished to Bourgeois Bennett, LLC, with their opinion, herein, insofar as it relates to the amounts included for these entities is based on the reports of the other auditors. In the opinion of Bourgeois Bennett, LLC, based on their audit and the reports of other auditors, that there was a reasonable basis for rendering an unqualified opinion that the Terrebonne Parish Consolidated Government financial statements for the year ended December 31, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The Terrebonne Parish Consolidated Government is required to provide for an annual single audit in conformity with the provisions of the Single Audit Act and the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the independent auditor's report.

PROFILE OF THE GOVERNMENT

The Territorial Legislature defined Louisiana counties in April 1805, where Terrebonne was originally part of the County of Lafourche. On April 6, 1822, at the home of Alexandre Dupre, acting on a petition of 12 inhabitants and an order of election from Parish Judge Francis M. Guyol, there was a meeting to form a Police Jury for Terrebonne Parish. On March 16, 1848, the City of Houma was incorporated. The separate forms of local government continued until the consolidation election of July 11, 1981, when the voters approved a Home Rule Charter form of government, now known as the Terrebonne Parish Consolidated Government. Subject to the Charter, the Parish is authorized to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter is known as the "President-Council" form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 squares miles of land and 1,080 miles of water. The latest census of 2000 reports a population of 104,503, an increase of 7,521 (7.75%) over 1990. The U.S. Census estimated the 2009 population to be 109,291.

The Terrebonne Parish Consolidated Government includes a full range of services, including police and fire protection within the incorporated city limits of Houma; an urban electric system and parish gas utility system. Parishwide services include public works, coastal restoration and preservation, recreation programs, planning and zoning, public transportation, housing and human services, a civic center, solid waste, sewerage, emergency preparedness, and general administrative services.

The Management: The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the Parish Government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2009, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

Administration	Legal	Coastal Restoration & Preservation
Finance	Parks and Recreation	Risk Management/Human Resources
Civic Center	Public Safety	Housing and Human Services
Utilities	Public Works	Planning and Zoning

LOCAL ECONOMY

Economic Condition and Outlook

In 2003, the Parish Council approved an agreement with the Houma-Terrebonne Chamber of Commerce and the South Central Industrial Association for an organizational assessment to implement an Economic Development Strategic Plan. As part of the implementation of the Strategic Plan, the creation of Terrebonne Economic Development Authority (TEDA) was completed and became active in 2005. Beginning on the next page is an excerpt from the Terrebonne Economic Development Authority's 2009 Annual Report, prepared under the direction of Mr. Michael Ferdinand.

Terrebonne Parish continues to maintain a strong, stable economy in 2009 relative to the national records:

- *NewGeography.com, an economic community ranking source recently accepted by Louisiana Economic Development, ranks the Houma-Thibodaux-Bayou Cane MSA 4th, up from 26th, overall in the nation using four growth factors to determine the robustness of a local economy: recent, mid-term, long-term, and current-year employment growth trends.*

- *The Best Small Places for Business and Careers* released in March 2009 by Forbes Magazine ranks the Houma metro area among small cities (pop. under 240,000) at 104, up from 2008's ranking of 133. Other small Louisiana cities ranked are Alexandria at 89, Monroe at 118, and Lake Charles at 142. Larger Louisiana cities on the Best Places for Business and Careers (pop. over 240,000) include Lafayette at 62, Baton Rouge at 69, Shreveport at 93 and New Orleans at 148.
- Garner Economics, LLC, in its *Job Growth in U.S. Metros* white paper, ranked the Houma-Bayou Cane Thibodaux Metropolitan Statistical Area as one of only 14 in the nation to experience 3-4 months of mostly uninterrupted year-over-year job growth since the national recession began in December of 2007.
- Milken Institute and Greenstreet Partners, *Best Performing Small U.S. Cities 2009 Study* released in November 2009 ranks the Houma-Thibodaux Metro Area in the top 20 at number 19. The study, based on job growth and gross domestic product figures, puts the Houma Metro Area at number 6 in the nation for job growth from March 2008 to March 2009.

Terrebonne Parish's economy remains stable in the wake of a national recession. The Houma-Bayou Cane-Thibodaux MSA was ranked 1st in lowest overall unemployment in the nation for the first three months of 2009. It is currently ranked 9th lowest overall in the nation for unemployment at 4.6% for November 2009. Up from 3.7% in June 2008, the MSA experience a 0.9% drop, ranking 10th in the nation for growth/decline. No MSA experienced growth between November 2008 and November 2009; Danville, VA, the national leader in least decline over one year, experienced a 0.2% decline, although its current unemployment rate is 11.4%. Also important to note is the fact that Shreveport-Bossier City ranks 2nd in growth/decline with a 0.4% decline. Preliminary December 2009 numbers show an overall decline in jobs for the Houma-Thibodaux-Bayou Cane MSA for the year to date at 2,200 jobs. Of those 2,200 jobs, 2,300 were lost in the private sector and 100 gained in government.

Retail and service operations have survived with modest decline in the face of the national economic crisis. In spite of a decline of 100 jobs in the retail sector, overall private service sector jobs decreased by 800 in 2009. The state of the nation's economy currently has national and regional chains and franchises showing great apprehension related to expansion because of the lack of credit options. But Houma-Terrebonne, however, is experiencing growth with new franchises and retail chains such as Hooters, Burke's, Stage, Ichiban, Anytime Fitness, Little Caesar's Pizza, Raising Cane's (Grand Caillou).

The oil-and-gas extraction and support sub-sectors have declined by approximately 400 jobs, likely due to corporate reactions to the national markets and global economy. In the first quarter of 2009, most marine companies had backlogged projects which began to dwindle during the second quarter, and work began to slow somewhat. Continued diversification and a stabilizing market for oil and gas, however, can lead to more strength for local marine companies. In the same sector as oil and gas, the construction sub-sector has lost only 100 jobs, contributing to an overall decline of 1,500 jobs in the goods-producing sector.

Gulf Island has made progress on their new dry dock facility, a \$27 million project, slated to create at least 200 jobs. Performance Energy Services is also expected to make a \$26 investment in its new facility and create at least 200 jobs.

In 2009, TEDA retention and expansion staff has worked with 162 clients (local companies and organizations) in Terrebonne Parish, providing direct technical assistance through business counseling, business plan consultation, assessing local market information, and other business services. In total, TEDA staff has met with more than 700 Terrebonne Parish businesses and startups since June 2006.

Staff continued working closely with strategic partners such as the South Central Industrial Association on administering state funds for the Work It! Louisiana program, totaling \$557,500 for an 18-month term which ended December 31, 2009; the Houma-Terrebonne Chamber of Commerce on the annual mission to Washington, D.C., a Buy Local campaign, and a community branding initiative; the Houma Area Convention and Visitors Bureau on a regional film resource guide for location scouts and media producers; the Houma-Terrebonne Airport Commission on unmanned aerial systems prospects; the Terrebonne Port Commission on marketing and recruitment activities and funding; the Downtown Development Corporation and Main Street Program on tax incentives; the South Central Planning and Development Commission on grant opportunities for brownfields and clean diesel; and the Terrebonne Parish Consolidated Government on an ad hoc committee to pool resources and information on the American Recovery and Reinvestment Act grant funding opportunities and identify appropriate organizations or parish departments to apply for and administer funds.

Related to recruitment, TEDA staff has worked to attract business and industry based on target clusters. Target markets have been revised and goals set forth by the TEDA commissioners and are reflected in the revised strategic plan released in November 2008. Progress on goals and objectives outlined in the strategic plan will be updated at the upcoming board retreat and reported in TEDA's annual report.

The ongoing improvement of current marketing tools has been and continues to be a priority for marketing and recruiting efforts. Current marketing activities include, but are not limited to: tradeshow, event partnerships with strategic partners, web redesign and implementation, traditional marketing and advertising, and direct contact management. Parish infrastructure, asset identification, and quality of life development are all necessary ingredients for recruitment of business and industry to Terrebonne Parish. Improvements are continually discussed and planned with strategic partners and government agencies to improve current parish needs.

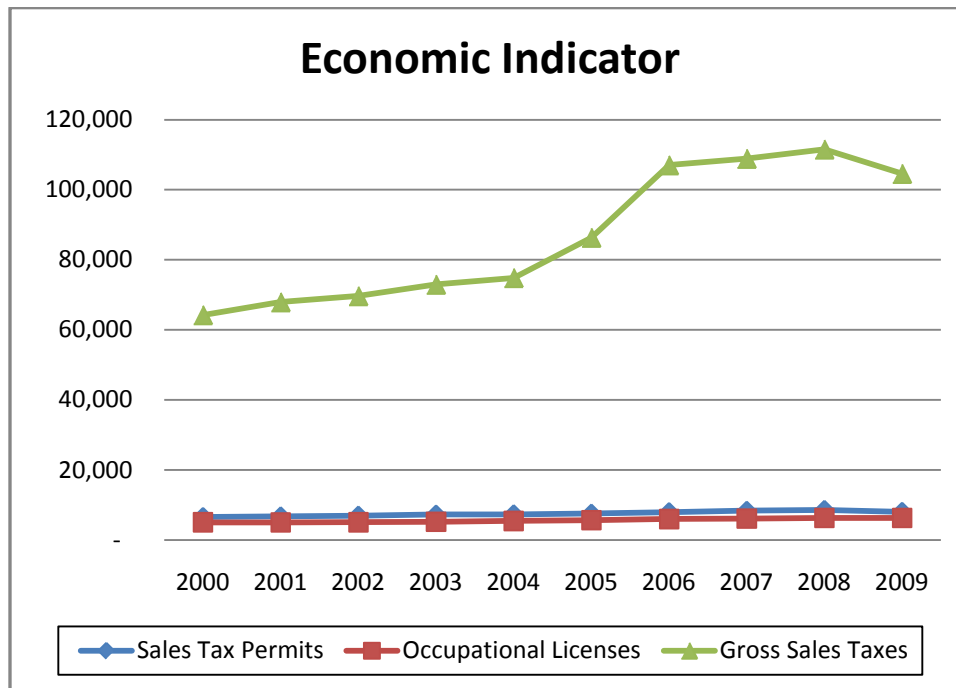
TEDA, along with the Port of Terrebonne, Terrebonne Parish Consolidated Government, South Central Planning and Development Commission, and Louisiana Economic Development, received the CICI award from Trade & Industry Development Magazine, a national business recruitment publication, for the LaShip, LLC, project. CICI stands for Community Improvement and Corporate Investment, and Terrebonne is honored to receive such an award from a prestigious economic development publication, as well as recruit a well-established, successful company to the parish.

Economic Indicators:

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

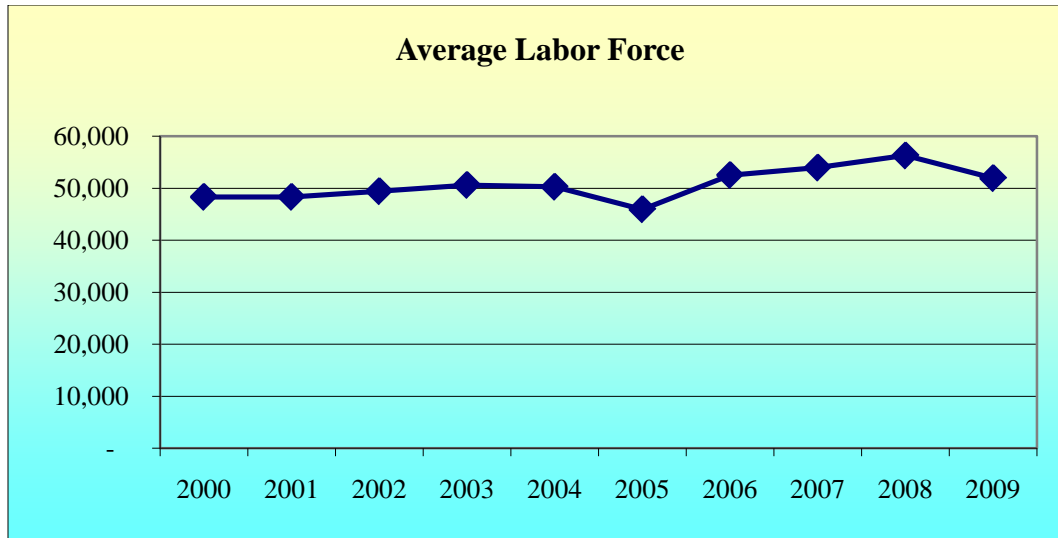
Year	Accounts Registered				Gross Sales Tax Collections	Annual % Growth
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth		
2000	6,534		5,039		64,232,535	
2001	6,726	2.94%	4,983	-1.11%	67,920,058	5.74%
2002	6,940	3.18%	5,044	1.22%	69,669,568 *	0.28%
2003	7,237	4.28%	5,169	2.48%	72,948,912 *	1.21%
2004	7,319	1.13%	5,408	4.62%	74,854,942 *	2.59%
2005	7,517	2.71%	5,625	4.01%	86,367,981 *	15.37%
2006	7,954	5.81%	5,967	6.08%	107,076,357 *	24.02%
2007	8,340	4.85%	6,067	1.68%	108,937,998 *	1.72%
2008	8,587	2.96%	6,268	3.31%	111,588,521 *	2.40%
2009	8,031	-6.47%	6,284	0.26%	104,636,527	-6.19%

* In 2002, the Terrebonne Parish Consolidated Government levied a ¼% sales tax for the Morganza to the Gulf Hurricane Protection System, which has generated gross collections of \$38.3 million from 2002 to 2009. This tax was not included in the formula calculating the annual percentage of growth for this period.



According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish increased to an average of 4.90% in 2009 and the average labor force increased to 51,919 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
2000	48,300	3.90%
2001	48,300	3.80%
2002	49,400	3.90%
2003	50,600	3.80%
2004	50,250	4.10%
2005	45,920	6.60%
2006	52,509	3.30%
2007	53,945	2.60%
2008	56,284	3.60%
2009	51,919	4.90%



Source: *Louisiana Department of Labor

Major Initiatives in 2009

Immediately following the 2005 Storm Season, Terrebonne Parish sales taxes and state mineral royalties from oil and gas activity continued to be in excess of normal collections. In 2008 and 2009, the Parish continued to transfer these excess collections to major non-recurring projects, which are essential infrastructure improvements. In the fall of 2008, the Parish sold \$5.0 million in General Obligation Bonds for sewerage improvements and \$9.825 million Public Improvement Bonds for road and bridge and drainage capital improvements. Below are several major projects the Parish which carried over from 2008 and additional projects in 2009 using these non-recurring revenues, which will have a significant impact on the quality of life for the citizens of our Parish.

Drainage Improvements: \$25.8 million

The Parish has made an aggressive effort to improve the gravity and forced drainage systems throughout the populated areas. As a parish adjacent to the Gulf of Mexico, essential levee systems in the lower reaches of the parish continually need improvements, in lieu of a major Hurricane Levee System. Some of the major projects have been in partnership with the Terrebonne Parish Levee and Conservation District.

Road and Bridge Improvements: \$9.0 million

Many of these projects have been funded to add critical roadways, extending thoroughfares and installing major turning lanes to minimize the impact and lessen the inconveniences resulting from our recent population growth; as well as to prepare us for future shifts in population as identified within the Comprehensive Master Plan.

Sewerage Improvements: \$9.6 million

The Woodlawn Industrial Area Sewerage improvements will enable the receipt of flows from the industrial corridor. The Martin Luther King major lift station and force main. In addition, the Parish received \$1.6 million in Federal EDA ARRA Funds for the Dickson Road Wastewater Line Extension, which includes the Woodlawn Industrial Park and Terrebonne Port Facilities.

Long-Term Financial Planning

Morganza-to-the-Gulf Hurricane-Protection Project: On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 and have generated about \$38.3 million to date. Terrebonne Parish Consolidated Government and Terrebonne Levee and Conservation District have an Intergovernmental Agreement to provide for the funding of the Morganza to the Gulf Project. This Project is to provide a system of levees and floodgates to protect the citizens of Terrebonne Parish from any tidal surges from a tropical weather condition. The mission of the Terrebonne Levee and Conservation District is to protect lives and property during times of emergency by using the available manpower and equipment in a safe and timely sequence, while maintaining the integrity of the levee systems and flood control structures. The project purpose is to protect infrastructure and the remaining fragile marsh from hurricane storm surge. The area is significantly affected by tides emanating from the Gulf of Mexico. Terrebonne Levee and Conservation District shall engage in flood control works as it relates to hurricane protection, tidal flooding, saltwater intrusion and conservation. The Parish and the District are jointly participating in this project to provide for the acquisition, construction, improvement, maintenance and operation of new and existing facilities for the furtherance of the statutorily authorized purposes of the District.

The citizens of Terrebonne Parish have voted to levy a one fourth of one percent (1/4%) sales and use tax for the purpose of constructing and maintaining the Morganza to the Gulf Project. The Government has authorized the collection of the sales tax. The funds derived are to be spent according to the provisions of the Morganza to the Gulf Project Intergovernmental Agreement.

The proposed work is located in coastal Louisiana approximately 60 miles southwest of New Orleans, and includes portions of Terrebonne and Lafourche Parishes. The area is bounded on the west by Bayou Dularge and State Highway 311 and on the east by Bayou Lafourche with the east and west boundaries forming an apex at Thibodaux, LA. The southern boundary is the Gulf of Mexico. The recommended hurricane protection plan consists of approximately 72-miles of earthen levee with 12-floodgate structures proposed for the navigable waterways, 12-environmental structures for environmental enhancement, and a lock structure in the Houma Navigation Canal measuring 200-ft wide by 1200-ft long. The structural features are integrated into the levee alignment to provide flood protection, drainage, environmental benefit, and navigational passage. Construction of this plan is to be cost shared 65% Federal/ 35% non-federal with the Louisiana Department of Transportation and Development and the Terrebonne Levee and Conservation District as the local sponsors. It will take 15 to 16 years to build the entire system, which would be maintained by the Terrebonne Levee & Conservation District. The Army Corps of Engineers will likely operate the massive set of locks in the Houma Navigation Canal and Gulf Intracoastal Waterway water control structures.

Hurricane Gustav/Ike Disaster Community Development Block Grant (CDBG) Allocation: In late 2008, Terrebonne Parish was impacted by Hurricanes Gustav and Ike. Terrebonne Parish has been named as a recipient of a Hurricane Gustav/Ike Disaster Community Development Block Grant Allocation. The State of Louisiana was allocated an estimated \$800 million, of which an estimated \$132 million for Terrebonne Parish. The contract for the first phase of \$68 million was awarded in mid-2009. The State and Terrebonne Parish have recently amended the cooperative endeavor agreement in 2010 to add \$10.0 million for a Port Facility Improvement, increasing the first phase to nearly \$78 million. The following categories have been proposed to the State for individual approval:

- **Program Area Development:** Terrebonne Parish is the second fastest growing metropolitan area in the country. Prior to Hurricanes Gustav and Ike the rental market was well beyond the available units and the housing prices were above the means of many workforce residents. The hurricanes have exacerbated these challenges. To expedite the growth of the rental market, Terrebonne Parish will be providing support to first time homebuyers (approved in early 2010), but also provide infrastructure for mixed-income rental and single-family home developments in addition to the state set aside specifically for affordable rental properties.

- **Infrastructure:** The Parish will be proposing the use of recovery dollars to improve pump stations and increase the effectiveness of the levee system and coastal barriers to surge intrusion and erosion losses. There is also an urgent need for a new Juvenile Detention Facility and expansion into the Gray area for sewerage. Growth plans include encouraging building homes in the northern part of the parish to supply homes for those who are not required to live down the bayou to have quick access to water-dependent industry or assets. These projects will be administered by the Parish rather than opting for state administration.
- **Economic Development:** The fisheries industry in the Bayou Region is in dire need of assistance, particularly following the most recent hurricane disasters of 2008. The Terrebonne Economic Development Authority will own the Fisheries Cold Storage – Kitchen incubator facility, however, the land will remain in the ownership of Terrebonne Parish Consolidated Government. A board of governance will be created for oversight. This cooperative endeavor will enable the facility to offer business assistance to the struggling industry, helping to retain low-to-moderate jobs within the fisheries and processing community. A board of governance will be created for oversight and through cooperative endeavor agreement designate operational protocols.

FINANCIAL INFORMATION

Internal Control

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

Budgetary Controls

The Parish maintains extensive budgetary controls, including an encumbrance system for interim periods only, with legal provisions embodied in the annual operating budget and five-year capital outlay budget, approved by the Parish Council. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, and Proprietary Funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Funds in the accompanying financial statements enclosed. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative as opposed to annual budget amounts.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further explanations can be found in the Notes to the Financial Statements (No. 1, “Summary of Significant Accounting Policies”).

FIDUCIARY OPERATIONS

Pension Trust Fund Operations: Employees of the Parish, except for policemen and firemen of the City of Houma, are members of the Parochial Employees' Retirement System, Plan B. On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for the policemen hired prior to October 1, 1983. Effective January 1, 1980, new firemen are covered under the Firefighters' Retirement System of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana, which was effective July 1, 1995. Additional information can be found in the Notes to the Financial Statements (No. 20, "Pension Plans")

DEBT ADMINISTRATION

The Parish had a number of debt issues outstanding at year-end including the following:

Public Improvement	\$ 33,965,000
General Obligation	22,435,000
Revenue Bonds	2,470,000

Further disclosure information can be found in the Notes to the Financial Statements (No. 10, "Long-Term Debt").

CASH MANAGEMENT

The investment objectives of the Parish are to obtain the most favorable rate of return while maintaining enough liquidity to meet the operating requirements of the Government. Primary emphasis is placed upon the safety of such funds in an effort to minimize risk while earning maximum returns.

For investment purposes the Parish uses the following: demand deposits, certificates of deposit, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, Federal Farm Credit Bank Notes and Louisiana Asset Management Pool for short-term available cash. The year 2009 generated interest earnings of \$1,822,532 with an average investment rate of .01%. In 2008, interest earnings totaled \$5,088,183 with an average investment rate of 2.73% on investments.

The Parish's cash resources were divided between cash and investments as follows:

	2009		2008	
	Amount	Average Percent	Amount	Average Percent
Cash on hand	\$ 3,177	0.00%	\$ 30,922	0.01%
Reported amount of deposits	41,035,153	20.39%	67,186,276	32.11%
Reported amount of investments	160,226,124	79.61%	142,047,431	67.88%
Totals	\$201,264,454	100.00%	\$ 209,264,629	100.00%

All funds managed and invested by the Parish are done so in accordance with Louisiana Revised Statutes, Title 39, Chapter 7, and the Terrebonne Parish Consolidated Government Home Rule Charter, section 4-04. Any institution issuing certificates of deposits or maintaining an interest bearing checking account in excess of the FDIC insurance will be required to pledge collateral to secure the investments. The collateral pledged investments must be held by a third party bank serving as custodian. Further explanations and details can be found in the Notes to the Financial Statements (No. 4, "Deposits and Investments")

RISK MANAGEMENT

The Parish's comprehensive risk management program includes general liability, public officials and employee's liability and employment practices; general liability for electric and gas systems; automobile liability; workers' compensation; property; pollution liability; and group health insurance.. This program is responsible for an organized and aggressive loss control program, safety management, and accident/injury prevention programs. Losses and claims incurred but not reported that are measurable and probable are accrued in the accompanying financial statements. An actuarial study is engaged annually to calculate the incurred but not reported liability claims. The self-insurance policies are further explained in the Notes to the Financial Statements (No. 17, "Risk Management").

INDEPENDENT AUDIT

The Parish's Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accounts. The financial statements have received an "unqualified opinion" indicating that in all material respects, the Parish's basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of America.

In addition, the audit also meets the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-133, audits of States, Local Governments and Non-Profit Organizations. The auditor's reports related specifically to a single audit are issued under separate cover.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its comprehensive annual financial report for the fiscal year ended December 31, 2008. This was the twelfth consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Parish has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for the years 2003 through 2009 Annual Operating Budget. In order to qualify for the Distinguished Budget Presentation Award, the Parish's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting and Information Technology Divisions of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to the Parish President Michel H. Claudet and the Parish Council Members for their interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in black ink, reading "Jamie J. Elfert". The signature is written in a cursive style with a large initial "J" and "E".

Jamie J. Elfert
Chief Financial Officer
Finance Department

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

PRINCIPAL OFFICIALS

2009/2010

Parish President		
Parishwide		Michel H. Claudet
Parish Council Members		
District 1		Alvin Tillman
District 2	Chairwoman	Arlanda Williams (2009/2010)
District 3		Billy Hebert
District 4		Teri Cavalier
District 5	Vice-Chairman	Johnny Pizzolatto (2009)
District 6		Kevin Voisin (January 2009 - current)
District 7	Vice-Chairman	Clayton J. Voisin (2010)
District 8		Joey Cehan
District 9		Peter Lambert
Council Clerk		Paul Labat
Administration Staff		
Parish Manager		T. Pat Gordon (June 2008 - June 2009) Al Levron (June 2009 - current)
Chief Financial Officer		Jamie J. Elfert
Public Works Director		Greg Bush, Ret. Lt. Col.
Utilities Director		Thomas K. Bourg
Risk Management/HR Director		J. Dana Ortego (November 2008 - current)
Planning & Zoning Director		T. Pat Gordon
Public Safety:		
Fire Chief		Reed Callahan (November 2008 - June 2009)
Fire Chief		Todd Dufrene (June 2009 - current)
Police Chief		Pat Boudreaux
Police Chief (Interim)		Todd Duplantis (June 2008 - current)
Juvenile Detention Director		Jason Hutchinson
Emergency Preparedness		Earl Eues (October 2008 - current)
Adult Jail Medical Director		Richard P. Neal
Parks and Recreation Director		Sterling Washington
Civic Center Director		David M. Ohlmeyer (Thru April 2009) Janel Ricca (June 2009 - current)
Housing & Human Services		Darrel Waire
Parish Attorney		Courtney Alcock

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

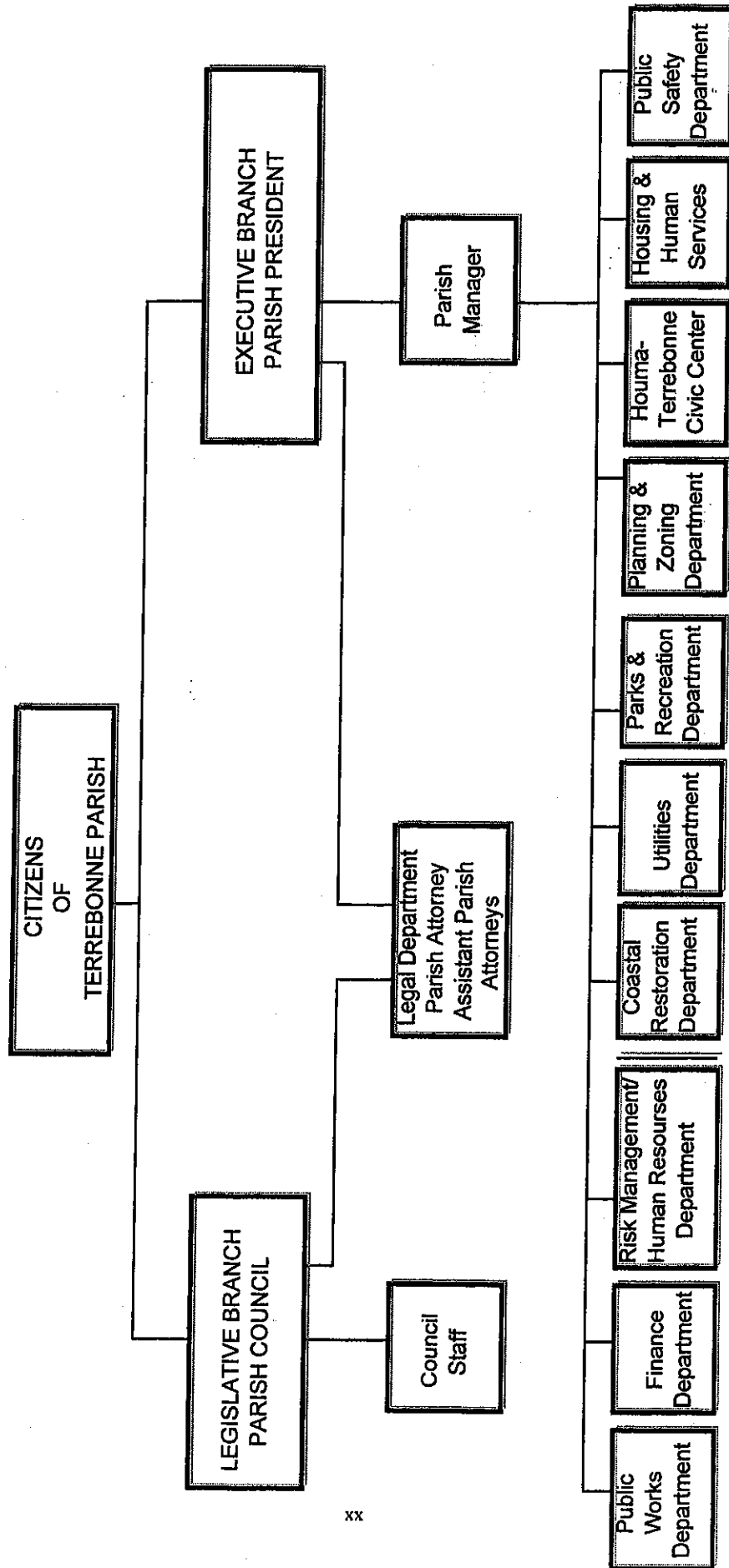
Finance Department

Chief Financial Officer	Jamie J. Elfert
Executive Secretary	Ruby LeCompte
Accounting	Donald Picou
Information Technology	Neal Prejean
Customer Service	Edward Lawson
Warehouse	Mary Crochet
Purchasing	Angela Guidry

Accounting Division

Comptroller	Donald Picou
Accounting Manager	Kayla Dupre
Investment Officer	Sonja Labat
Accounting Supervisor	Paulette Garrett, CPA
Accountant I (Contracts)	Jill Becnel
Accountant I (Budget Assistant)	Peggy Pitre
Accountant I (Grants)	Susan Cadere
Accountant I	Debbie Bourg
Accounting Specialist II (Payroll)	Sandra Beattie
Accounting Specialist II (Accounts Receivable)	Debbie Bourg/Raymond Barnes
Accounting Specialist I (Accounts Receivable)	Ava Fontenot
Accounting Specialist I (Accounts Payable)	Felicia Aubert
Accounting Specialist I (Accounts Payable)	Rhonda Samanie
Accounting Specialist I (Accounts Payable)	Mary Ann Klingman / Jenise Jennings
Accounting Specialist I (Cash/Investments)	Sondra Corbitt
Accounting Specialist I (Cash/Investments)	Jenise Jennings
Accounting Clerk (Grants/Fixed Assets)	Peggy Pitre/Jan Theriot
Accounting Specialist I (Grants)	Janice Hamilton
Accounting Specialist I (Interns)	Raymond Barnes
Accounting Specialist I (Interns)	Stephanie Lauman

TERREBONNE PARISH CONSOLIDATED GOVERNMENT



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Terrebonne Parish Consolidated Government Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director





Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, State of Louisiana (the Parish) as of and for the year ended December 31, 2009, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Terrebonne Economic Development Authority, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, City Court of Houma, District Attorney of the Thirty-Second Judicial District, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5 and 6, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7 and 8, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund and Thirty-Second Judicial District Court which represent 61% and 83%, respectively, of the assets and revenues of the aggregate discretely presented component units. In addition, the financial statements of the aforementioned component units represent 97% and 100%, respectively, of the assets and additions of fiduciary funds. Those financial statements were audited by other auditors whose reports thereon were furnished to us, and our opinion, herein, insofar as it relates to the amounts included for these entities, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

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Fax (985) 879-1949

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A Limited Liability Company

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New Orleans, LA 70160-0600
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Phone (504) 831-4949
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507-D St. Phillip St.
P.O. Box 1205
Thibodaux, LA 70302-1205
Phone (985) 447-5243

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated June 26, 2010 on our consideration of the Terrebonne Parish Consolidated Government, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and the Schedule of Funding Progress for the Primary Government OPEB Plan on pages 3 through 14 and 117, respectively, are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Terrebonne Parish Consolidated Government, Louisiana's basic financial statements. The introductory section, supplementary information section (combining and individual fund financial statements), other supplementary information section and statistical information section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying financial information listed in the supplementary information section and other supplementary information section have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, Louisiana,
June 26, 2010.

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2009. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net assets. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xvii of this report.

FINANCIAL HIGHLIGHTS

Assets of the Parish, the primary government, exceeded its liabilities at the close of the most recent fiscal year by \$470.3 million (net assets). Of this amount, \$86.6 million (unrestricted net assets) may be used to meet the Parish's ongoing obligations to citizens and creditors.

The Parish's total net assets increased by \$4.6 million during 2009. Governmental activities' net assets increased \$2.3 million during 2009. The business-type net assets increased by approximately \$2.3 million in 2009.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$156.3 million, an decrease of \$20.7 million in comparison with the prior year. Approximately 46.8% of this total amount, \$73.1 million, is available for spending at the Parish Government's discretion (unreserved fund balance).

At year-end, unreserved fund balance for the general fund was \$6.4 million, or 41.6% of total 2009 general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Terrebonne Parish Consolidated Government's basic financial statements. The Terrebonne Parish Consolidated Government's basic financial statement comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements reported in Exhibits 1 and 2 are designed to provide readers with a broad overview of the Terrebonne Parish Consolidated Government's finances, in a manner similar to a private-sector business. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the fund financial statements.

The Statement of Net Assets reported in Exhibit 1 presents information on all the Parish's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The Statement of Activities reported in Exhibit 2 presents information showing how the government's net assets changed during the most recent fiscal year. All changes in the assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include the financial activities of the General Government, Parish Legislative and Administration Services, Public Works (Government Buildings, Engineering, Centralized Fleet Maintenance, Drainage, Roads and Bridges and Public Transit), Public Safety (City Police, City Fire, Juvenile Detention, Adult Jail and Emergency Preparedness), Finance (Accounting, Customer Service, Information Systems and Purchasing / Warehouse), Parks and Recreation, Planning and Zoning, Risk Management, Human Resources, Housing and Human Services, and Legal. The business-type activities of the Parish include an electric generation and distribution operation, natural gas distribution, a sewerage collection system, sanitation maintenance system and operations of a civic center.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Terrebonne Parish Consolidated Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation in Exhibits 3 through 11 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and the Capital Projects Fund.

All non-major governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

Proprietary Funds report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services to the general public on a continuing basis be financed primarily through user charges. The Parish uses enterprise funds to account for its Utility System (electric and gas), Sewer System, Sanitation Maintenance Fund and Civic Center operations. The Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in the Combining and Individual Fund Statements following the basic financial statements.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements. The basic fiduciary fund financial statements can be found on Exhibits 15 and 16.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 12 and 13) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources reflects bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

Capital Assets

General capital assets include land, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 19. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquired since year 1980 have been capitalized.

Other Information

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 19 of this report.

Required Supplementary Information

The required supplementary information presented immediately following the notes to financial statements in Statement RS-1 presents the funding progress on the Parish's Other Postemployment Benefit Plan. January 1, 2008 was the date of the Plan's second actuarial valuation.

Supplementary Information

The combining statements referred to earlier in connection with the non-major governmental and proprietary funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules include Statements A-1 through E-3 of the report.

Other supplementary financial information can be found in Schedules 1 through 3 of this report. The Statistical Section (Tables 1 through 22) is included for additional information and analysis and does not constitute a part of the audited financial statements.

The Office of Management and Budget Circular A-133 Single Audit auditor reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

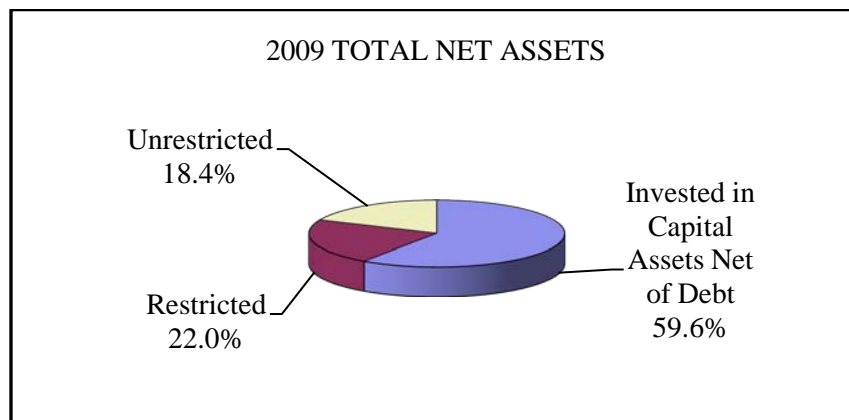
Government-Wide Financial Analysis

The table on the following page reflects the condensed Statement of Net Assets for 2009, with comparative figures from 2008.

Terrebonne Parish Consolidated Government
Condensed Statement of Net Assets
December 31, 2009 and 2008
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Assets:						
Current and Other Assets	\$ 216.9	\$ 234.6	\$ 52.5	\$ 49.2	\$ 269.4	\$ 283.8
Restricted Assets	0.2	0.2	4.8	11.8	5.0	12.0
Capital Assets	206.4	188.6	120.7	119.1	327.1	307.7
Total Assets	<u>423.5</u>	<u>423.4</u>	<u>178.0</u>	<u>180.1</u>	<u>601.5</u>	<u>603.5</u>
Liabilities:						
Current Liabilities	47.6	48.0	14.1	17.1	61.7	65.1
Long-Term Liabilities	63.0	64.9	6.5	7.9	69.5	72.8
Total Liabilities	<u>110.6</u>	<u>112.9</u>	<u>20.6</u>	<u>25.0</u>	<u>131.2</u>	<u>137.9</u>
Net Assets:						
Invested in Capital Assets Net of Debt	161.9	143.3	118.3	115.4	280.2	258.7
Restricted	65.4	82.2	38.1	39.8	103.5	122.0
Unrestricted	85.6	85.0	1.0	(0.1)	86.6	84.9
Total Net Assets	<u>\$ 312.9</u>	<u>\$ 310.5</u>	<u>\$ 157.4</u>	<u>\$ 155.1</u>	<u>\$ 470.3</u>	<u>\$ 465.6</u>

For more detailed information see Exhibit 1, Statement of Net Assets.



Approximately 59.6% of the Parish's total net assets as of December 31, 2009, reflects the Parish's investment in capital assets (land, buildings, infrastructure, machinery and equipment net of accumulated depreciation) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 22.0% of the government's net assets are subject to external restrictions as to their use.

The remaining unrestricted net assets of 18.4% are available for future use as directed by the Parish President and Parish Council to meet ongoing obligations of the government to citizens and creditors.

The table below provides a summary of the changes in net assets for the year ended December 31, 2009, with comparative figures from 2008:

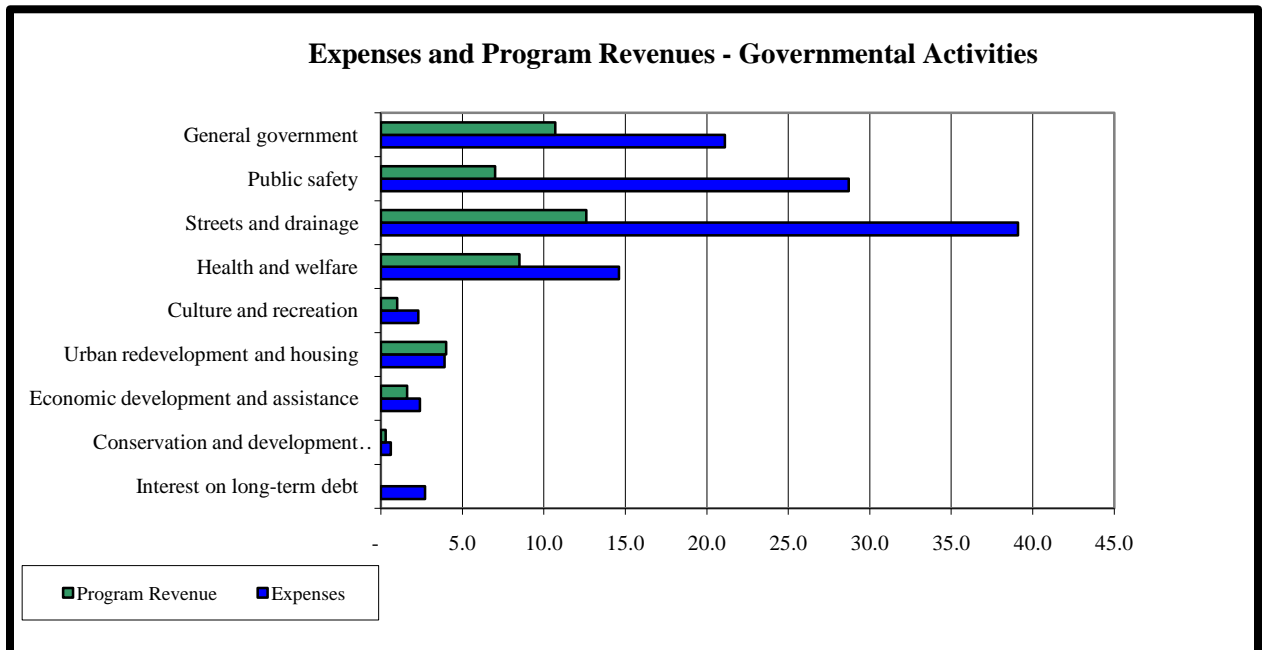
Terrebonne Parish Consolidated Government
Condensed Statement of Changes in Net Assets
For the Years Ended December 31, 2009 and 2008
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues:						
Program Revenue:						
Charges for Services	\$ 12.1	\$ 12.1	\$ 54.6	\$ 73.5	\$ 66.7	\$ 85.6
Operating Grants and Contributions	25.4	24.9	1.0	11.1	26.4	36.0
Capital Grants and Contributions	8.1	4.6	0.1	0.1	8.2	4.7
General Revenues:						
Property Taxes	22.9	19.6	7.9	6.7	30.8	26.3
Sales Taxes	37.1	41.5			37.1	41.5
Other Taxes	1.1	1.0	0.2	0.3	1.3	1.3
Grants and Contributions Not Restricted to Specific Programs	8.1	13.2			8.1	13.2
Other	1.2	4.5	0.3	0.8	1.5	5.3
Total Revenues	<u>116.0</u>	<u>121.4</u>	<u>64.1</u>	<u>92.5</u>	<u>180.1</u>	<u>213.9</u>
Expenses:						
General Government	21.1	21.7			21.1	21.7
Public Safety	28.7	24.3			28.7	24.3
Streets and drainage	39.1	24.8			39.1	24.8
Health and Welfare	14.6	12.6			14.6	12.6
Culture and Recreation	2.3	2.6			2.3	2.6
Urban Redevelopment and Housing	3.9	1.2			3.9	1.2
Economic Development and Assistance	2.4	2.7			2.4	2.7
Conservation and Development	0.6	0.4			0.6	0.4
Interest on Long-Term Debt	2.7	2.3			2.7	2.3
Electric & Gas			36.9	57.9	36.9	57.9
Sewerage			7.7	7.9	7.7	7.9
Sanitation			13.0	22.9	13.0	22.9
Civic Center			2.5	2.4	2.5	2.4
Total Expenses	<u>115.4</u>	<u>92.6</u>	<u>60.1</u>	<u>91.1</u>	<u>175.5</u>	<u>183.7</u>
Increase in Net Assets Before Transfers	0.6	28.8	4.0	1.4	4.6	30.2
Transfers	1.7	(0.7)	(1.7)	0.7		
Increase in Net Assets	<u>2.3</u>	<u>28.1</u>	<u>2.3</u>	<u>2.1</u>	<u>4.6</u>	<u>30.2</u>
Net Assets, January 1, Restated	310.5	288.7	155.1	146.7	465.6	435.4
Conversion of Sanitation Maintenance Fund		(6.3)		6.3	-	-
Net Assets, December 31	<u>\$312.8</u>	<u>\$310.5</u>	<u>\$157.4</u>	<u>\$155.1</u>	<u>\$470.2</u>	<u>\$465.6</u>

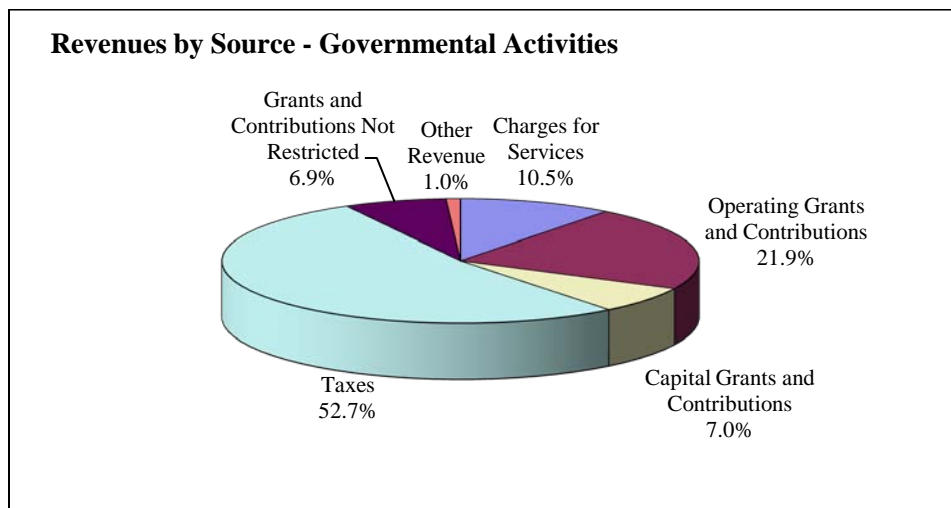
The government's net assets increased by \$4.6 million during the current fiscal year.

Governmental Activities net assets increased \$2.3 million in 2009, a decrease of \$25.8 from 2008, primarily due to:

1. A net decrease in excess revenues collected in 2008 in the General Fund and Drainage Maintenance Fund from sales taxes, video poker, state mineral royalties transferred in 2009 for non-recurring projects.
2. Capital Projects were well under way in 2009 from funds set aside in prior years. A decrease in the net assets in the Capital Projects Fund is reflected at \$5.1 million.



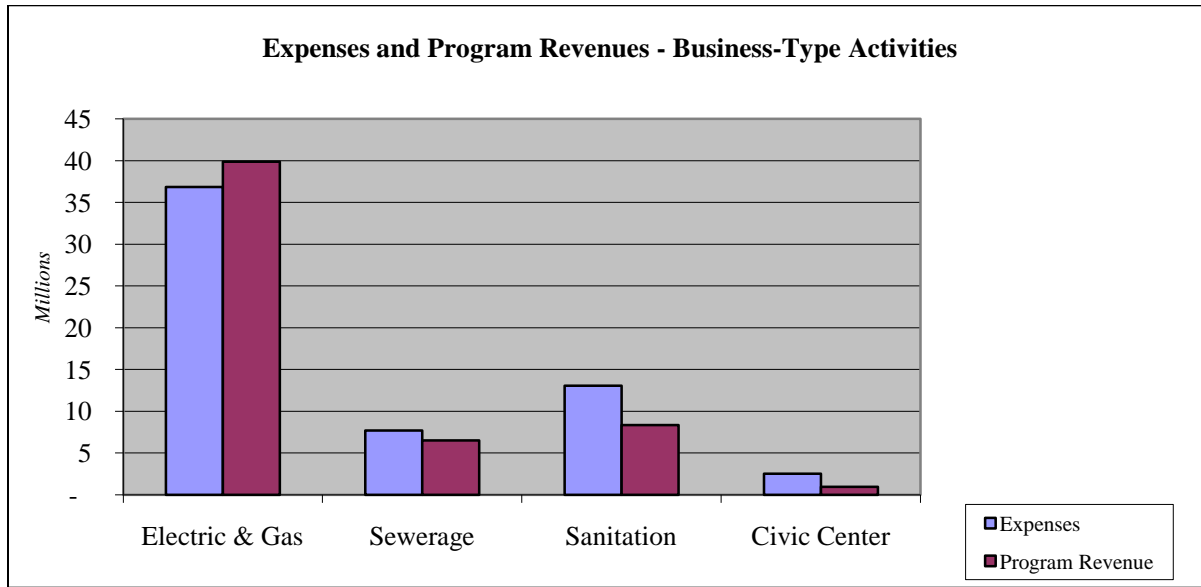
As shown below, 52.7% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes.



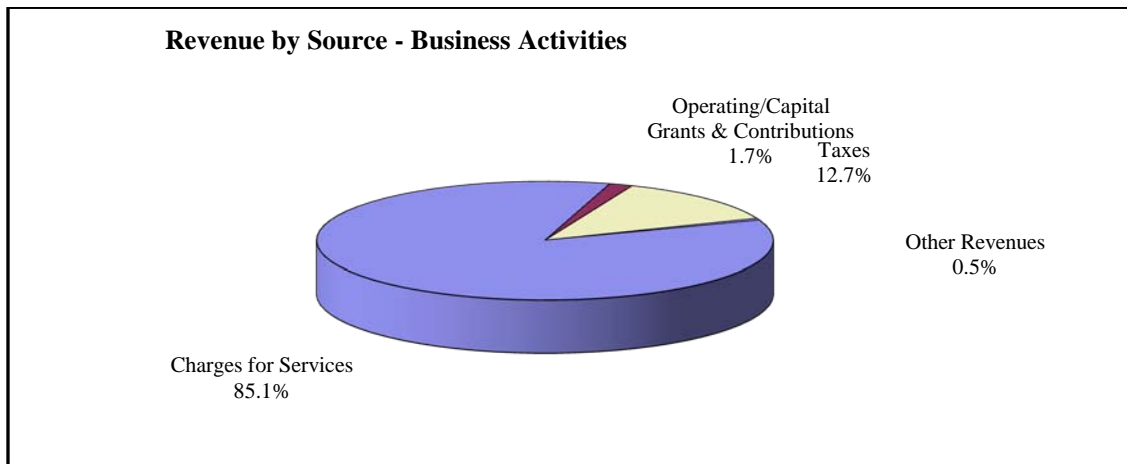
Business-Type Activities net assets increased by approximately \$2.3 million in 2009, compared to \$2.1 million in 2008. The primary reasons for the increase in net assets were as follows:

- The operating income in the Utilities Fund increased by \$2.1 million.
- A slight increase in the operating income of the Sewerage activities of \$166,000 compared to 2008.
- A decrease of \$.4 million in the Sanitation Maintenance revenues compared to 2008.
- No significant change in the operating income of the Civic Center compared to 2008.

The following graph compares charges for services to the operating expenses of each activity.



The chart below breaks down the business activities revenue by source:



Financial Analysis of the Government's Funds

Governmental Funds: The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2009 was \$156.3 million as compared to \$177.0 million at January 1, 2009, an decrease of \$20.7 million. Approximately 46.8% of this total amount (\$73.1 million) constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to debt service (\$6.6 million), capital projects (\$76.5 million), and other (\$.1 million).

The general fund is the chief operating fund of the Parish. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$6.4 million, while the total fund balance was \$12.5 million. Compared with total fund balance of \$19.8 million at the end of 2008, the fund balance decreased by approximately \$7.3 million due to the following key factor:

- Sales Taxes, Mineral Royalties and Video Poker revenues collected in excess of expectations were carried forward from year 2008 to 2009 for appropriations.

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and Capital Projects Fund had a combined net decrease in their fund balances of \$15.9 million. The primary reason for these decreases were from activities in 2009 funded from excess revenues carried over from 2008.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Utilities Fund at December 31, 2009, reflected \$24.3 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from charges for service revenues. This fund encompasses all operations associated with electric generation and distribution and gas distribution. Investment in capital assets of the Utility Fund, net of related debt at the end of the current fiscal year totaled \$42.0 million.

The Sewerage Fund of the Parish had unrestricted net assets of \$9.0 million at December 31, 2009. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Investment in capital assets of the Sewerage Fund at the end of the current fiscal year totaled \$52.2 million.

The Sanitation Maintenance Fund had unrestricted net assets of \$1.6 million. The investment in capital assets at the end of current fiscal year totaled \$9.9 million. The revenues include user fees supplemented by an ad valorem tax.

The Civic Center Fund had \$14.3 million of net assets invested in capital assets. A general fund supplement of \$.9 million in 2009 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

General Fund Budgetary Highlights

The difference between the original general fund budget and the final amended budget was \$1.0 million revenue decrease; \$3.2 million expenditure increase; an increase of \$.1 million from transfers in and \$2.0 million transfers out increase to other funds.

During the year, budget amendments to revenues were prepared to account for the decrease in the state mineral royalties from \$6.5 million to \$4.0 million and recognize various grant revenues totaling \$1.0 million.

Material differences between actual results and final budgeted amounts in the general fund were primarily related to the following:

- The tax revenues having collections in excess of the budget by approximately \$.6 million, which included property and sales taxes in the amount of \$.2 million and \$.4 million, respectively. Any funds collected in excess of these budgeted items are carried forward to future years for non-recurring expenditures.
- The licenses and permits fees collected \$.5 million in excess of the final budget, mainly due to the occupational licenses and building permit fees in the amount of \$.3 million and .2 million, respectively.
- No significant variances in the expenditures existed.

Capital Asset and Debt Administration

Capital Assets: The Terrebonne Parish Consolidated Government's investment in capital assets for its governmental and business type activities as of December 31, 2009, amounts to \$327.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, gas and electric utility systems, civic center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems. consisting of street and drainage projects accepted into the Parish maintenance during years 1980 through 2001. The net increase in the Parish's investment in capital assets for the current fiscal year was \$19.4 million as compared to the beginning net assets. There was a 9.4% net increase for governmental activities capital assets and 1.4% net increase for business-type activities capital assets.

Major capital asset events during the current fiscal year included the following completed projects:

- Head Start Classroom Building, \$1.3 million
- Lashbrook Pump Station Repairs, \$.7 million
- Barataria Roadway and Drainage Rehabilitation, \$.9 million
- Gum Street Drainage Improvements, \$1.7 million
- Concord Road Drainage Improvement (infrastructure), \$2.5 million
- 1-1 A Forced Drainage (infrastructure), Phases 1, 2, 6 and 8, \$4.4 million
- Westside Boulevard Extension (infrastructure), \$3.4 million
- Waterproof Bridge (infrastructure), \$.8 million
- Texas Gulf Road Bridge, \$.8 million
- Valhi/Hollywood Road Extension, \$2.5 million

In addition, the capitalization of major projects still in progress during the current fiscal year included the following:

- Drainage Pump Station Fuel Containment, Phase II, \$1.3 million
- SCADA Drainage Pump Station, \$1.0 million
- Bayou Terrebonne Boardwalk (infrastructure), \$2.9 million
- Hydrologic Study, \$1.4 million
- Lashbrook to Boudreaux Canal Levee (infrastructure), \$2.0 million
- Levee (Upper Ward 7 Drainage), \$1.4 million
- Upper Ward 7 Levee Drainage, Phase II (infrastructure), \$4.2 million
- 2-1A Schriever Forced Drainage (infrastructure), \$2.0 million
- Hollywood Road South (infrastructure), \$1.0 million
- Country Drive Widening (infrastructure), \$1.3 million
- Major Turning Lane Improvements (infrastructure), \$.7 million
- Systems Channels Project 1-1B Forced Drainage, \$1.3 million
- Ward 7 Reconstruction Reach 2 (infrastructure), \$.7 million
- Ward 7 Levee Drainage Phase 2A (Upper) (infrastructure), \$1.0 million
- Lower Ward 7 Interim Lift (infrastructure), \$1.5 million
- Susie Canal & Suzie Canal Extension (infrastructure), \$.5 million
- Chabert Hospital Levee Project (infrastructure), \$.9 million
- Industrial/Chabert Levee Project (infrastructure), \$.7 million
- Thompson Road Levee/Drainage (infrastructure), \$.6 million
- Bayouside Drive Bridge (infrastructure), \$2.1 million

Terrebonne Parish Consolidated Government
 Capital Assets
 (Net of Depreciation)
 December 31, 2009 and 2008
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$ 2.6	\$ 2.7	\$ 3.5	\$ 3.5	\$ 6.1	\$ 6.2
Buildings	28.2	27.7			28.2	27.7
Infrastructure	120.3	100.7			120.3	100.7
Machinery and equipment	21.4	21.4	2.7	2.9	24.1	24.3
Electric system and buildings			29.3	28.1	29.3	28.1
Gas distributions system and buildings			13.2	13.0	13.2	13.0
Sewer system and buildings			50.0	49.6	50.0	49.6
Landfill buildings and improvements			4.0	4.1	4.0	4.1
Civic Center buildings and equipment			13.0	13.5	13.0	13.5
Construction in progress	33.9	36.1	5.0	4.4	38.9	40.5
Total	\$206.4	\$188.6	\$120.7	\$119.1	\$327.1	\$307.7

Additional information on the Parish's capital assets can be found in Note 8, Exhibit 19 of this report.

Long-term Debt: At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$58.9 million compared to the prior year of \$64.2 million, which is reflected below.

Terrebonne Parish Consolidated Government
 Summary of Outstanding Debt at Year-end
 December 31, 2009 and 2008
 (in millions)

	Governmental Activities:		Business-type Activities		Total Outstanding	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Public Improvement	\$ 34.0	\$ 36.7			\$ 34.0	\$ 36.7
General Obligation	22.4	23.7			22.4	23.7
Revenue Bonds			\$ 2.5	\$ 3.8	2.5	3.8
Total Outstanding	\$ 56.4	\$ 60.4	\$ 2.5	\$ 3.8	\$ 58.9	\$ 64.2

The Parish issued public improvement bonds funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$1.9 million, which is 38.0% of the budgeted 2010 ¼ of 1% Capital Improvement Sales Tax revenues.

The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. These bonds are secured by unlimited ad valorem taxation. The assessed value of the Parish for

2009 was \$893.4 million, making the debt limit for 2009 at \$89.3 million. The Parish has issued and outstanding five general obligation bond issues totaling \$22.4 million, which is within 25% of the debt limit.

Additional information on the Parish's long-term debt can be found in Note 10, Exhibit 19 of this report

As of December 31, 2009, the Parish bonds are rated by major rating services Moody's and Standard & Poor's.

	Underlying Ratings			Insured Ratings	
	Moody's			Moody's	
	Investors Service	Standard and Poor's	Fitch Ratings	Investors Service	Standard and Poor's
Public Improvement Bonds:					
Series ST-1998A	A2	AA-	A+	Aaa	AAA
Sewer Refunding Bonds, Series ST-1998B	A2	AA-	A+	Aa3	AAA
Series ST-2000	A1	AA-	A+	A1	AAA
Refunding Bonds, Series ST-2003	A3	AA-	A+	A3	AAA
Series ST-2005	Aaa	AA-	A+	Aaa	AAA
Series ST-2008		AA-	A+		AAA
General Obligation:					
Refunding Bonds, Series 2003	A3	AA-	A+	A3	AAA
Series 2005, Drainage/Paving	A3	AA-	A+	A3	AAA
Refunding Bonds, Series 2005	Aaa	AA-	A+	Aaa	AAA
Series 2007, Drainage/Paving	Aaa	AA-	A+	Baa1	AAA
Series 2008, Drainage/Paving/Sewerage		AA-	A+		AAA

Economic Factors and Next Year's Budget and Rates

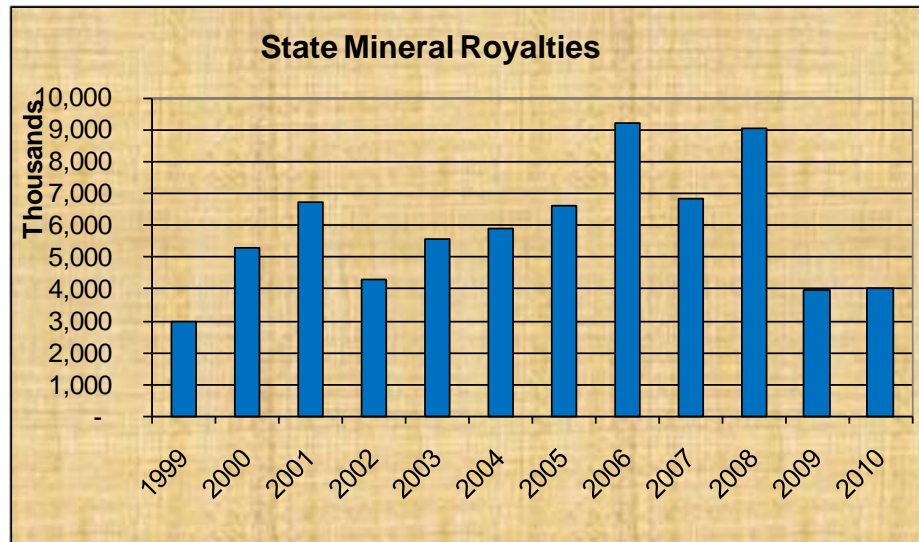
Sales Taxes: Immediately following 2005 Hurricanes Katrina and Rita, our collections rose as much as 45% in the month of October 2005. It has been nearly five years since the storm, and the rebuilding and construction boom has tapered off. With the affect of the 2008 Hurricanes Gustav and Ike, collections had a temporary increase and are now returning to normal. Part of the increase resulted from growth, as indicated in collections before the storms. At the time this report was in the final stages, on April 20, 2010, the Deepwater Horizon Drilling Rig owned by British Petroleum exploded off the coast of Louisiana, triggering the largest spill in history ("BP Spill). Although too early to predict the impact on our sales tax and state mineral royalties, the Parish is expected to see a change in our fishing industry's way of life. In addition, a six-month moratorium on deepwater drilling by the U.S. President could have a detrimental impact on the economic stability of the Parish along with many other gulf parishes in Louisiana.

For several months following the 2005 storms, households and businesses continued to replace storm-damaged assets. These types of purchases came from the lower-end of our Parish severely damaged and several adjoining parishes who were by the most part, cut off from the retail markets. The benefit of those excess collections to our Parish has enabled this Parish to finance several non-recurring capital improvements. For 2010, we did not reflect any inflation for post-storm excess, with the assumption these collections should be recognized after collected, as they continue to be unpredictable. In the Introduction section of this report, the sales tax collections are recapped in the Economic Indicator section.

State Mineral Royalties: It has been the practice of Terrebonne Parish to use a portion of State Mineral Royalties for recurring operations and excess funds from non-recurring or special projects. The collections depend on the price of oil, production volume and the number of wells, which have all been heavily influenced by 2005 post-storm (Katrina and Rita) conditions. In 2008, the Parish was affected by Hurricanes Gustav and Ike. The revenues for 2009 suffered a drop of 56.1% collections from \$9.1 million to \$4.0 million. In 2010, the Parish has cautiously budgeted \$4.0 million and continues to monitor the effects of the 2010 BP Spill and Presidential Moratorium.

Below is a past history of collections and estimates for 2010. Any royalties received in excess of \$4.0 million in 2010 will be budgeted after an assurance of their collection.

State Mineral Royalties	
Year	Collections
1999	2,995,055
2000	5,278,225
2001	6,751,556
2002	4,308,077
2003	5,573,056
2004	5,907,425
2005	6,632,181
2006	9,184,432
2007	6,812,116
2008	9,055,810
2009	3,973,217
2010	4,000,000



General property taxes are expected to continue the modest growth experienced in the last seven years. In 2010 the Parish Assessor has estimated the Parish wide growth in tax collections to be 5%. The special districts vary in growth depending on the area. The total collections for 2010 were estimated to be \$36.3 million.

Property is reassessed every four years, with 2008 the most recent year of reassessment. The next scheduled reassessment is for the year 2012. Property subject to taxation is assessed as a percentage of its fair market value. Residential properties and all land are assessed at 10%, other property and electric cooperative properties, excluding land, are assessed at 15%, and public service properties, excluding land, are assessed at 25% of fair market value. The assessor completes the current year tax roll after the budget is submitted to the Council for approval with adjustments other than nominal made during the year.

Video Poker Proceeds: In the months of October and November 2005, the collections spiked 51% and 69% respectively, which we have assumed to be from temporary emergency and insurance distributions to both residents and those relocating in our Parish (reflecting a temporary population growth of 10%). Video Poker revenue began in 1993 and has steadily grown from the first year collections of \$332,000 to the collections in 2009 of \$2.5 million. Based on the assumption this revenue being difficult to predict, we have only budgeted \$2.5 million for 2010 and will continue to watch the monthly collections. Excess will be budgeted after assurance of collections.

Labor: The 2009 unemployment rate for Terrebonne Parish averaged 4.9% compared to 3.6% in 2008.

Requests for Information

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Chief Financial Officer, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, www.tpcg.org.

BASIC FINANCIAL STATEMENTS



STATEMENT OF NET ASSETS**Terrebonne Parish Consolidated Government**

December 31, 2009

ASSETS	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Cash and cash equivalents	\$ 16,160,887	\$ 10,333,860	\$ 26,494,747	\$ 48,148,267
Investments	145,041,189	22,217,510	167,258,699	180,089,263
Receivables, net	6,732,243	6,821,867	13,554,110	30,835,489
Internal balances	191,340	(191,340)	-	
Due from other governments	44,124,479	10,440,309	54,564,788	23,896,768
Due from component units	1,437,937	463	1,438,400	
Inventories	1,605,437	18,029	1,623,466	3,785,501
Other assets	1,124,262	1,888,504	3,012,766	10,693,220
Restricted assets:				
Cash and cash equivalents	101,910	1,494,127	1,596,037	9,814,055
Investments	98,102	3,258,997	3,357,099	
Receivables		26,118	26,118	
Deferred bond issuance costs	434,676	16,331	451,007	228,205
Investment in joint venture		904,019	904,019	
Capital assets:				
Non-depreciable	36,533,241	8,463,284	44,996,525	42,217,839
Depreciable, net	169,819,414	112,271,014	282,090,428	337,398,902
Total assets	423,405,117	177,963,092	601,368,209	687,107,509
LIABILITIES				
Accounts payable and other current liabilities	15,531,687	4,163,042	19,694,729	30,965,501
Accrued interest payable	751,686		751,686	
Due to other governments	2,366,013	285,276	2,651,289	50,775
Due to primary government				1,438,400
Unearned revenue	28,811,734	8,275,081	37,086,815	20,146,215
Liabilities payable from restricted assets	102,984	1,334,190	1,437,174	2,278,399
Non-current liabilities:				
Due within one year	4,164,622	1,871,142	6,035,764	4,510,613
Due in more than one year	58,815,994	4,635,375	63,451,369	100,514,333
Total liabilities	110,544,720	20,564,106	131,108,826	159,904,236
NET ASSETS				
Invested in capital assets, net of related debt	161,885,853	118,334,742	280,220,595	280,177,563
Restricted for:				
General government	289,437		289,437	
Public safety	24,374,330		24,374,330	
Streets and drainage	11,371,945		11,371,945	
Capital projects	14,603,853		14,603,853	8,591,421
Debt service	7,252,766	3,060,478	10,313,244	4,210,836
Health and welfare	4,238,882		4,238,882	
Economic development and assistance	871,560		871,560	
Urban redevelopment and assistance	2,418,963		2,418,963	
Utilities		24,302,770	24,302,770	
Sewerage		9,045,237	9,045,237	
Sanitation		1,627,288	1,627,288	
Other purposes				7,248,351
Unrestricted	85,552,808	1,028,471	86,581,279	226,975,102
Total net assets	\$ 312,860,397	\$ 157,398,986	\$ 470,259,383	\$ 527,203,273

See notes to financial statements.

STATEMENT OF ACTIVITIES

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenue</u>	
			<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental activities:				
General government	\$ 21,051,791	\$ 9,976,113	\$ 726,358	
Public safety	28,715,844	1,779,992	4,574,148	\$ 614,410
Streets and drainage	39,120,745	67,169	6,153,288	6,371,381
Health and welfare	14,634,585		8,497,955	
Culture and recreation	2,242,855	139,398	79,708	764,887
Education	67,855			
Urban redevelopment and housing	3,884,872		4,034,228	
Economic development and assistance	2,411,108		1,339,921	213,747
Conservation and development	624,489	154,344	26,445	132,448
Interest on long-term debt	2,690,842			
Total governmental activities	<u>115,444,986</u>	<u>12,117,016</u>	<u>25,432,051</u>	<u>8,096,873</u>
Business-type activities:				
Electric & Gas	36,858,114	39,873,905	4,406	
Sewerage	7,704,618	6,126,184	323,491	74,043
Sanitation	13,048,990	7,750,973	597,186	
Civic Center	2,516,492	877,398	62,142	
Total business-type activities	<u>60,128,214</u>	<u>54,628,460</u>	<u>987,225</u>	<u>74,043</u>
Total primary government	<u>\$ 175,573,200</u>	<u>\$ 66,745,476</u>	<u>\$ 26,419,276</u>	<u>\$ 8,170,916</u>
Component Units:				
General government	\$ 3,354,830	\$ 1,232,662	\$ 282,346	
Judicial services	11,775,200	7,373,436	4,294,794	
Public safety	16,137,657	1,658,514	2,202,067	\$ 7,699,546
Health and welfare services	166,987,992	158,013,235	4,275,380	1,102,556
Culture and recreation	11,401,734	520,025	972,510	253,168
Economic development and assistance	24,992,970	2,016,095	21,348,002	477,142
Utilities	13,632,531	15,458,112	481,839	2,380,949
Total component units	<u>\$ 248,282,914</u>	<u>\$ 186,272,079</u>	<u>\$ 33,856,938</u>	<u>\$ 11,913,361</u>

General revenues:

Taxes:
 Property
 Sales and use
 Franchise
 Occupancy
 Grants and contributions not restricted to specific programs
 Unrestricted investment earnings
 Miscellaneous
 Transfers (to) from other funds

Total general revenues and transfers

Change in net assets

Net assets - beginning, as restated

Net assets - ending

See notes to financial statements.

* As restated

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Primary Government		Component Units
	Business-type Activities	Total	
\$ (10,349,320)		\$ (10,349,320)	
(21,747,294)		(21,747,294)	
(26,528,907)		(26,528,907)	
(6,136,630)		(6,136,630)	
(1,258,862)		(1,258,862)	
(67,855)		(67,855)	
149,356		149,356	
(857,440)		(857,440)	
(311,252)		(311,252)	
(2,690,842)		(2,690,842)	
<u>(69,799,046)</u>		<u>(69,799,046)</u>	
	\$ 3,020,197	3,020,197	
	(1,180,900)	(1,180,900)	
	(4,700,831)	(4,700,831)	
	<u>(1,576,952)</u>	<u>(1,576,952)</u>	
	<u>(4,438,486)</u>	<u>(4,438,486)</u>	
<u>(69,799,046)</u>	<u>(4,438,486)</u>	<u>(74,237,532)</u>	
			\$ (1,839,822)
			(106,970)
			(4,577,530)
			(3,596,821)
			(9,656,031)
			(1,151,731)
			<u>4,688,369</u>
			<u>(16,240,536)</u>
22,908,925	7,908,226	30,817,151	23,948,205
37,154,791		37,154,791	5,580,871
1,094,590		1,094,590	
	236,504	236,504	1,403,829
8,054,650		8,054,650	318,295
778,452	326,921	1,105,373	9,922,721
355,357		355,357	1,124,416
1,746,794	<u>(1,746,794)</u>	<u>-</u>	
<u>72,093,559</u>	<u>6,724,857</u>	<u>78,818,416</u>	<u>42,298,337</u>
2,294,513	2,286,371	4,580,884	26,057,801
<u>310,565,884</u>	<u>155,112,615</u>	<u>465,678,499</u>	<u>501,145,472 *</u>
<u>\$ 312,860,397</u>	<u>\$ 157,398,986</u>	<u>\$ 470,259,383</u>	<u>\$ 527,203,273</u>

BALANCE SHEET
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	<u>General Fund</u>	<u>Public Safety Fund</u>	<u>Grant Fund</u>
Assets			
Cash and cash equivalents	\$ 6,016,408	\$ 54,396	\$ 672,415
Investments	28,670,021	7,290,308	34,595
Receivable (net, where applicable of allowances for uncollectibles):			
Taxes	158,081	370,327	
Accounts	555,056	8,121	56,685
Other	1,589		179,927
Economic loans			2,637,486
Due from other funds	31,339,623	26,883	6,182,520
Due from other governmental units	5,544,739	5,121,773	5,153,445
Due from component units	1,416,996		
Other assets	3,421		650
Restricted assets:			
Cash and cash equivalents			101,910
Investments	98,102		
Total assets	<u>\$ 73,804,036</u>	<u>\$ 12,871,808</u>	<u>\$ 15,019,633</u>
Liabilities			
Accounts payable and accrued expenditures	\$ 1,110,971	\$ 359,459	\$ 190,368
Liability for work completed on contracts			100,166
Deferred revenues			2,659,391
Unearned revenues	2,024,731	3,509,857	4,665,368
Due to other funds	56,996,400	1,140,028	4,376,360
Due to other governmental units	1,152,999	140,601	307,432
Payable from restricted assets:			
Tenents' escrow accounts			102,984
Total liabilities	<u>61,285,101</u>	<u>5,149,945</u>	<u>12,402,069</u>
Fund Balances			
Reserved:			
Debt service			
Long-term receivables	17,172		
Maintenance of Broadmoor trees	98,102		
Capital projects	1,616,321		
Unreserved, designated for:			
Subsequent year's expenditures:			
General Fund	4,367,146		
Special Revenue Funds		3,142,872	118,840
Unreserved, reported in:			
General Fund	6,420,194		
Special Revenue Funds		4,578,991	2,498,724
Debt Service Fund			
Capital Projects Fund			
Total fund balances	<u>12,518,935</u>	<u>7,721,863</u>	<u>2,617,564</u>
Total liabilities and fund balances	<u>\$ 73,804,036</u>	<u>\$ 12,871,808</u>	<u>\$ 15,019,633</u>

See notes to financial statements.

Road and Bridge Maintenance Fund	Drainage Maintenance Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 5,420	\$ 1,527	\$ 2,507	\$ 495,621	\$ 7,248,294
610,200	4,452,635	59,044,384	41,875,250	141,977,393
	428,098		1,024,537	1,981,043
629	983		30,085	651,559
			225,539	407,055
485,785	149,454	22,257,169	16,600,964	2,637,486
3,476,471	7,598,597	2,359,627	14,514,937	77,042,398
				43,769,589
40			210	1,416,996
				4,321
				101,910
				98,102
<u>\$ 4,578,545</u>	<u>\$ 12,631,294</u>	<u>\$ 83,663,687</u>	<u>\$ 74,767,143</u>	<u>\$ 277,336,146</u>
\$ 181,431	\$ 983,682	\$ 859,551	\$ 1,745,210	\$ 5,430,672
		1,691,874		1,792,040
	5,396,150			2,659,391
491,474	1,216,364	4,921,297	13,215,628	28,811,734
25,165	27,269	242,169	10,772,257	79,914,180
			405,514	2,301,149
				102,984
<u>698,070</u>	<u>7,623,465</u>	<u>7,714,891</u>	<u>26,138,609</u>	<u>121,012,150</u>
			6,625,481	6,625,481
				17,172
		74,877,731		98,102
				76,494,052
434,174	1,718,878		26,289,699	4,367,146
				31,704,463
3,446,301	3,288,951		15,651,364	6,420,194
			61,990	29,464,331
		1,071,065		61,990
				1,071,065
<u>3,880,475</u>	<u>5,007,829</u>	<u>75,948,796</u>	<u>48,628,534</u>	<u>156,323,996</u>
<u>\$ 4,578,545</u>	<u>\$ 12,631,294</u>	<u>\$ 83,663,687</u>	<u>\$ 74,767,143</u>	<u>\$ 277,336,146</u>

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS**

Terrebonne Parish Consolidated Government

December 31, 2009

Fund Balances - Governmental Funds \$ 156,323,996

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 298,500,018	
Accumulated depreciation	<u>(92,928,994)</u>	205,571,024

Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.

Deferred bond issuance costs/deferred bond premium/deferred amount on refunding	459,116	
Accrued interest receivable	418,128	
Net pension asset	<u>481,429</u>	1,358,673

Unearned revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net assets in the government-wide financial statements.

2,659,391

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences payable	(994,499)	
Bonds payable	(56,400,000)	
Other postemployment benefit obligations	(4,972,220)	
Accrued interest payable	<u>(751,686)</u>	(63,118,405)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net assets.

10,065,718

Net Assets of Governmental Activities

\$ 312,860,397

See notes to financial statements.



STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>General Fund</u>	<u>Public Safety Fund</u>	<u>Grant Fund</u>
Revenues			
Taxes	\$ 10,482,971	\$ 10,710,495	
Licenses and permits	2,887,063	1,143,449	
Intergovernmental	8,805,477	1,465,786	\$ 15,051,392
Charges for services	196,796	193,815	100,023
Fines and forfeitures	239,598	181,162	
Miscellaneous	696,113	80,544	812,036
	<u>23,308,018</u>	<u>13,775,251</u>	<u>15,963,451</u>
Total revenues			
Expenditures			
Current:			
General government	10,756,202	443,939	
Public safety	1,387,261	12,939,802	1,932,561
Streets and drainage	84,184		
Health and welfare	1,088,022		8,216,881
Culture and recreation	82,816		
Education	67,855		
Urban redevelopment and housing			4,103,705
Economic development and assistance	1,409,612		1,025,277
Conservation and development			
Debt service:			
Principal retirement			
Interest and fiscal charges			
Bond issuance cost			
Capital outlay	560,973	1,048,764	713,052
Intergovernmental			
	<u>15,436,925</u>	<u>14,432,505</u>	<u>15,991,476</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>7,871,093</u>	<u>(657,254)</u>	<u>(28,025)</u>
Other Financing Sources (Uses)			
Transfers in	4,169,034		902,727
Transfers out	(19,790,281)	(520,065)	(6,810)
Refunding of bonds issued			
Payment to refunded bond escrow agent			
Premium on refunding debt			
Proceeds of capital asset dispositions	445,048	21,910	20,454
	<u>(15,176,199)</u>	<u>(498,155)</u>	<u>916,371</u>
Total other financing sources (uses)			
Net Change in Fund Balances	(7,305,106)	(1,155,409)	888,346
Fund Balances			
Beginning of year	19,824,041	8,877,272	1,729,218
End of year	<u>\$ 12,518,935</u>	<u>\$ 7,721,863</u>	<u>\$ 2,617,564</u>

See notes to financial statements.

Road and Bridge Maintenance Fund	Drainage Maintenance Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 5,581,209	\$ 10,738,127		\$ 23,736,677	\$ 61,249,479
2,517,351	227,169	\$ 4,130,854	2,491,888	4,030,512
	67,169		616,570	34,689,917
			4,164,172	1,174,373
76,238	128,419	297,969	889,548	4,584,932
8,174,798	11,160,884	4,428,823	31,898,855	2,980,867
				108,710,080
	264,329	74,079	6,768,069	18,306,618
8,320,396	19,728,514	305,296	10,855,732	27,420,652
		3,760,720	1,532,482	33,426,296
		43,968	5,263,681	14,568,584
			2,005,918	2,132,702
				67,855
				4,103,705
				2,434,889
			462,176	462,176
			3,387,760	3,387,760
		2,663	2,614,053	2,616,716
277,432	780,494	18,352,944	88,491	88,491
		285,682	78,285	21,811,944
8,597,828	20,773,337	22,825,352	33,056,647	285,682
(423,030)	(9,612,453)	(18,396,529)	(1,157,792)	(22,403,990)
1,100,000	2,960,000	14,252,395	10,901,010	34,285,166
(830,000)	(3,769,656)	(921,762)	(6,699,798)	(32,538,372)
			11,850,000	11,850,000
			(12,738,594)	(12,738,594)
			368,167	368,167
3,501	22,398			513,311
273,501	(787,258)	13,330,633	3,680,785	1,739,678
(149,529)	(10,399,711)	(5,065,896)	2,522,993	(20,664,312)
4,030,004	15,407,540	81,014,692	46,105,541	176,988,308
\$ 3,880,475	\$ 5,007,829	\$ 75,948,796	\$ 48,628,534	\$ 156,323,996

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

Net Change in Fund Balance - Total Governmental Funds		\$ (20,664,312)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 21,811,944	
Depreciation expense	<u>(8,716,246)</u>	13,095,698
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to decrease net assets.		
		4,763,543
Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.		
Interest revenue		(60,855)
Revolving loan transactions are reported as revenue and expenditures in the governmental funds. In the government-wide financial statements, these transactions are accounted for as increases/decreases in net assets.		
		137,255
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal payments	3,387,760	
General obligation bonds issued	(11,850,000)	
Premium on refunding bonds issued	<u>(368,167)</u>	(8,830,407)
Some expenditures and other financing uses are reported in the governmental fund which do not effect net assets.		
Payment to refunded bond escrow agent	12,738,594	
Refunding bond issuance costs	88,491	
Increase in net pension assets	<u>127,634</u>	12,954,719
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Amortization of deferred bond issuance costs/deferred bond premium/deferred amount on refunding	(110,846)	
Decrease in accrued interest expense	36,718	
Other postemployment benefits obligations	(1,763,941)	
Increase in compensated absences payable	<u>(87,247)</u>	(1,925,316)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, human resources, purchasing, information systems and fleet maintenance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		
		<u>2,824,188</u>
Change in Net Assets of Governmental Activities		\$ <u>2,294,513</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 1,732,100	\$ 1,732,100	\$ 1,943,768	\$ 211,668
Franchise	1,089,000	1,089,000	1,094,590	5,590
Sales and use	7,070,289	7,070,289	7,444,613	374,324
	<u>9,891,389</u>	<u>9,891,389</u>	<u>10,482,971</u>	<u>591,582</u>
Licenses and permits:				
Insurance licenses	336,000	336,000	354,292	18,292
Occupational licenses	1,208,673	1,208,673	1,519,107	310,434
Beer and liquor permits	55,900	55,900	61,697	5,797
Building permits	595,100	595,100	768,655	173,555
Plumbing permits	38,000	38,000	24,775	(13,225)
Electric permits	117,000	117,000	151,475	34,475
Parade permits			3,450	3,450
Other	1,000	1,000	3,612	2,612
	<u>2,351,673</u>	<u>2,351,673</u>	<u>2,887,063</u>	<u>535,390</u>
Intergovernmental:				
Federal Government:				
FEMA reimbursement		199,008		(199,008)
CDGB		97,537	59,118	(38,419)
Minerals management		106,722	118,488	11,766
Local Government Assistance Program		94,800	286,800	192,000
Office of Emergency Preparedness	40,000	545,279	424,388	(120,891)
State of Louisiana:				
Supplemental pay	21,600	21,600	21,600	
Mineral royalties	6,500,000	4,000,000	3,973,217	(26,783)
Severance taxes	850,000	850,000	911,961	61,961
Revenue sharing	66,000	66,000	67,619	1,619
State beer tax	143,071	143,071	147,326	4,255
Hotel/motel tax		352,500	225,000	(127,500)
Video draw poker	2,480,000	2,602,913	2,533,335	(69,578)
Save the trees		7,500	5,000	(2,500)
Façade program			3,125	3,125
Other		28,500	28,500	
	<u>10,100,671</u>	<u>9,115,430</u>	<u>8,805,477</u>	<u>(309,953)</u>
Charges for services:				
Grass cutting fees	50,000	50,000	131,766	81,766
Sale of miscellaneous services and items	4,000	4,000	4,884	884
Animal shelter fees	20,000	35,000	33,380	(1,620)
Waterlife museum fees		9,755	8,366	(1,389)
Other	17,000	17,000	18,400	1,400
	<u>91,000</u>	<u>115,755</u>	<u>196,796</u>	<u>81,041</u>
Fines and forfeitures:				
Court fines	168,600	168,600	208,758	40,158
Other	6,000	6,000	30,840	24,840
	<u>174,600</u>	<u>174,600</u>	<u>239,598</u>	<u>64,998</u>
Miscellaneous:				
Investment earnings	430,000	430,250	97,554	(332,696)
Rent	424,146	474,146	445,928	(28,218)
Mineral royalties	150,000	150,000	126,698	(23,302)
Other	50,000	20,000	25,933	5,933
	<u>1,054,146</u>	<u>1,074,396</u>	<u>696,113</u>	<u>(378,283)</u>
Total revenues	<u>23,663,479</u>	<u>22,723,243</u>	<u>23,308,018</u>	<u>584,775</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Current:				
GENERAL GOVERNMENT				
Legislative				
Parish Council:				
Personal services	\$ 232,991	\$ 232,991	\$ 225,322	\$ 7,669
Supplies and materials	25,050	25,050	10,276	14,774
Other services and charges	90,879	90,879	49,405	41,474
Repairs and maintenance	6,100	6,100	495	5,605
Allocated expenditures - services performed for other departments	<u>(278,775)</u>	<u>(278,775)</u>	<u>(220,036)</u>	<u>(58,739)</u>
	<u>76,245</u>	<u>76,245</u>	<u>65,462</u>	<u>10,783</u>
Council Clerk:				
Personal services	345,651	345,651	299,410	46,241
Supplies and materials	40,350	40,350	21,152	19,198
Other services and charges	29,329	29,329	25,421	3,908
Repairs and maintenance	3,300	3,300	433	2,867
Allocated expenditures - services performed for other departments	<u>(324,642)</u>	<u>(324,642)</u>	<u>(266,984)</u>	<u>(57,658)</u>
	<u>93,988</u>	<u>93,988</u>	<u>79,432</u>	<u>14,556</u>
Legislative - Other:				
Supplies and materials		1,400	2,071	(671)
Other services and charges	330,867	443,809	208,904	234,905
Allocated expenditures - services performed for other departments	<u>(263,860)</u>	<u>(263,860)</u>	<u>(162,599)</u>	<u>(101,261)</u>
	<u>67,007</u>	<u>181,349</u>	<u>48,376</u>	<u>132,973</u>
Total Legislative	<u>237,240</u>	<u>351,582</u>	<u>193,270</u>	<u>158,312</u>
Judicial				
City Court:				
Personal services	819,079	819,079	765,130	53,949
Supplies and materials	3,150	3,150	2,418	732
Other services and charges	24,318	24,318	23,572	746
Repairs and maintenance	150	150	29	121
	<u>846,697</u>	<u>846,697</u>	<u>791,149</u>	<u>55,548</u>
District Court:				
Personal services	428,715	428,715	447,875	(19,160)
Supplies and materials	30,000	20,000	19,787	213
Other services and charges	93,782	103,782	89,708	14,074
Repairs and maintenance	3,500	3,500	1,374	2,126
	<u>555,997</u>	<u>555,997</u>	<u>558,744</u>	<u>(2,747)</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
GENERAL GOVERNMENT (Continued)				
Judicial (Continued)				
District Attorney:				
Personal services	\$ 715,534	\$ 715,534	\$ 735,112	\$ (19,578)
Other services and charges	12,687	12,687	12,687	
	<u>728,221</u>	<u>728,221</u>	<u>747,799</u>	<u>(19,578)</u>
Clerk of Court:				
Supplies and materials	96,900	96,900	76,986	19,914
Other services and charges	59,600	59,600	51,136	8,464
	<u>156,500</u>	<u>156,500</u>	<u>128,122</u>	<u>28,378</u>
Ward Courts:				
Personal services	315,785	315,785	312,434	3,351
Other services and charges	14,732	14,732	13,960	772
	<u>330,517</u>	<u>330,517</u>	<u>326,394</u>	<u>4,123</u>
Judicial - Other:				
Supplies and materials	100	100		100
Other services and Charges	135,000	135,000	101,952	33,048
	<u>135,100</u>	<u>135,100</u>	<u>101,952</u>	<u>33,148</u>
Total Judicial	<u>2,753,032</u>	<u>2,753,032</u>	<u>2,654,160</u>	<u>98,872</u>
Executive				
Personal services	479,657	474,657	468,413	6,244
Supplies and materials	17,910	22,910	19,063	3,847
Other services and charges	33,706	33,706	30,075	3,631
Repairs and maintenance	3,300	3,300	2,783	517
Allocated expenditures - services performed for other departments	(328,300)	(328,300)	(402,588)	74,288
Total Executive	<u>206,273</u>	<u>206,273</u>	<u>117,746</u>	<u>88,527</u>
Elections				
Personal services	147,726	147,726	154,590	(6,864)
Supplies and materials	3,700	3,700	3,236	464
Other services and charges	88,989	88,989	55,396	33,593
Repairs and maintenance	500	500		500
Total Elections	<u>240,915</u>	<u>240,915</u>	<u>213,222</u>	<u>27,693</u>
General and Financial Administration				
Finance:				
Personal services	992,715	992,715	900,503	92,212
Supplies and materials	52,700	52,700	43,860	8,840
Other services and charges	44,999	44,999	44,045	954
Repairs and maintenance	2,250	2,250	3,050	(800)
Allocated expenditures - services performed for other departments	(680,000)	(680,000)	(602,952)	(77,048)
Total Finance	<u>412,664</u>	<u>412,664</u>	<u>388,506</u>	<u>24,158</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

Expenditures (Continued):	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Current (Continued):				
GENERAL GOVERNMENT (Continued)				
General and Financial Administration (Continued)				
Customer Service:				
Personal services	\$ 792,380	\$ 792,380	\$ 848,225	\$ (55,845)
Supplies and materials	97,250	97,250	92,738	4,512
Other services and charges	232,778	232,778	223,363	9,415
Repairs and maintenance	8,350	8,350	8,671	(321)
Allocated expenditures - services performed for other departments	(1,106,044)	(1,106,044)	(1,170,690)	64,646
	24,714	24,714	2,307	22,407
Legal Services:				
Personal services	76,717	76,717	77,137	(420)
Supplies and materials	7,200	7,200	5,498	1,702
Other services and charges	202,053	202,053	136,535	65,518
	285,970	285,970	219,170	66,800
Total General and Financial Administration	723,348	723,348	609,983	113,365
General				
Planning and Zoning:				
Personal services	887,267	873,017	834,476	38,541
Supplies and materials	37,810	70,953	33,055	37,898
Other services and charges	1,015,150	1,639,215	1,778,375	(139,160)
Repairs and maintenance	3,200	3,200	1,102	2,098
	1,943,427	2,586,385	2,647,008	(60,623)
Government Buildings:				
Personal services	508,507	508,507	426,578	81,929
Supplies and materials	38,050	38,050	28,758	9,292
Other services and charges	1,693,870	1,661,870	1,509,692	152,178
Repairs and maintenance	312,100	551,782	354,632	197,150
	2,552,527	2,760,209	2,319,660	440,549
Janitorial Services:				
Personal services	19,802	19,802	21,674	(1,872)
Supplies and materials	30,650	36,650	35,573	1,077
Other services and charges	295,675	289,675	246,739	42,936
Repairs and maintenance	1,950	1,950	1,950	1,950
	348,077	348,077	303,986	44,091
Animal Shelter:				
Personal services	446,173	450,113	445,510	4,603
Supplies and materials	85,100	93,800	87,502	6,298
Other services and charges	67,431	80,231	71,933	8,298
Repairs and maintenance	14,900	15,300	11,845	3,455
	613,604	639,444	616,790	22,654

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
General - Other:				
Other services and charges	\$ 735,345	\$ 735,345	\$ 1,080,060	\$ (344,715)
Repairs and maintenance			317	(317)
	<u>735,345</u>	<u>735,345</u>	<u>1,080,377</u>	<u>(345,032)</u>
Total General	<u>6,192,980</u>	<u>7,069,460</u>	<u>6,967,821</u>	<u>101,639</u>
Total General Government	<u>10,353,788</u>	<u>11,344,610</u>	<u>10,756,202</u>	<u>588,408</u>
PUBLIC SAFETY				
Coroner:				
Other services and charges	<u>705,000</u>	<u>764,952</u>	<u>764,949</u>	<u>3</u>
Emergency Preparedness:				
Personal services	222,893	152,178	134,622	17,556
Supplies and materials	12,940	139,998	43,458	96,540
Other services and charges	137,936	143,936	284,313	(140,377)
Repairs and maintenance	<u>9,975</u>	<u>206,101</u>	<u>159,919</u>	<u>46,182</u>
	<u>383,744</u>	<u>642,213</u>	<u>622,312</u>	<u>19,901</u>
Total Public Safety	<u>1,088,744</u>	<u>1,407,165</u>	<u>1,387,261</u>	<u>19,904</u>
STREETS AND DRAINAGE				
Service Center Administration:				
Personal services	703,711	703,711	575,089	128,622
Supplies and materials	64,400	64,400	33,614	30,786
Other services and charges	272,826	272,826	105,883	166,943
Repairs and maintenance	18,200	18,200	21,272	(3,072)
Allocated expenditures - services performed for other departments	<u>(991,885)</u>	<u>(991,885)</u>	<u>(651,674)</u>	<u>(340,211)</u>
Total Streets and Drainage	<u>67,252</u>	<u>67,252</u>	<u>84,184</u>	<u>(16,932)</u>
HEALTH AND WELFARE				
Other services and charges	<u>756,091</u>	<u>874,641</u>	<u>1,088,022</u>	<u>(213,381)</u>
CULTURE AND RECREATION				
Waterlife Museum				
Personal services		44,501	31,238	13,263
Supplies and materials		3,950	2,635	1,315
Other services and charges		52,882	48,143	4,739
Repairs and maintenance		<u>10,000</u>	<u>800</u>	<u>9,200</u>
Total Culture and Recreation		<u>111,333</u>	<u>82,816</u>	<u>28,517</u>
EDUCATION				
Other services and charges	<u>57,400</u>	<u>57,400</u>	<u>67,855</u>	<u>(10,455)</u>
ECONOMIC DEVELOPMENT AND ASSISTANCE				
Economic Development - other:				
Supplies and materials	5,000	5,000	125	4,875
Other services and charges	<u>1,029,805</u>	<u>1,407,324</u>	<u>1,107,962</u>	<u>299,362</u>
	<u>1,034,805</u>	<u>1,412,324</u>	<u>1,108,087</u>	<u>304,237</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (continued):				
Economic Development and Assistance (continued)				
Housing and Human Services:				
Personal services	\$ 189,271	\$ 265,996	\$ 245,405	\$ 20,591
Supplies and materials	15,690	24,929	5,628	19,301
Other services and charges	70,452	67,452	49,586	17,866
Repairs and maintenance	4,400	4,400	906	3,494
	<u>279,813</u>	<u>362,777</u>	<u>301,525</u>	<u>61,252</u>
Total Economic Development and Assistance	<u>1,314,618</u>	<u>1,775,101</u>	<u>1,409,612</u>	<u>365,489</u>
Capital Outlay	<u>427,090</u>	<u>1,577,662</u>	<u>560,973</u>	<u>1,016,689</u>
Total expenditures by function	<u>14,064,983</u>	<u>17,215,164</u>	<u>15,436,925</u>	<u>1,778,239</u>
Excess of revenues over expenditures	<u>9,598,496</u>	<u>5,508,079</u>	<u>7,871,093</u>	<u>2,363,014</u>
Other Financing Sources (Uses)				
Transfers in:				
Waterlife Museum		68,403	68,403	
Grant Funds		6,810	6,810	
Debt Service Fund	6,975	6,975	7,211	236
Utilities Fund	3,247,545	3,247,545	3,247,545	
Sanitation Maintenance Fund	820,225	839,065	839,065	
Proceeds of capital asset dispositions			445,048	445,048
Total transfers in	<u>4,074,745</u>	<u>4,168,798</u>	<u>4,614,082</u>	<u>445,284</u>
Transfers out:				
Dedicated Emergency Fund		(822,885)	(822,885)	
Grant Fund	(861,443)	(900,325)	(900,325)	
Road and Bridge Maintenance Fund	(1,100,000)	(1,100,000)	(1,100,000)	
Drainage Tax Fund		(2,960,000)	(2,960,000)	
Capital Projects Fund	(8,135,000)	(6,665,700)	(6,665,700)	
Terrebonne Juvenile Detention Fund	(1,109,021)	(1,109,021)	(1,109,021)	
Parish Prisoners Fund	(3,165,000)	(2,800,000)	(2,800,000)	
Non-District Recreation Fund	(454,500)	(454,500)	(454,500)	
City Marshal Fund	(524,256)	(524,256)	(524,256)	
Mental Health Fund	(75,200)	(75,200)	(75,200)	
Bayou Terrebonne Waterlife Museum Fund	(99,166)			
Criminal Court Fund	(1,460,026)	(1,460,026)	(1,460,026)	
Debt Service Fund			(314)	(314)
Civic Center Fund	(860,000)	(918,054)	(918,054)	
Total transfers out	<u>(17,843,612)</u>	<u>(19,789,967)</u>	<u>(19,790,281)</u>	<u>(314)</u>
Total other financing sources (uses)	<u>(13,768,867)</u>	<u>(15,621,169)</u>	<u>(15,176,199)</u>	<u>444,970</u>
Net Change in Fund Balances	<u>(4,170,371)</u>	<u>(10,113,090)</u>	<u>(7,305,106)</u>	<u>2,807,984</u>
Fund Balance				
Beginning of year	<u>12,994,833</u>	<u>19,824,041</u>	<u>19,824,041</u>	
End of year	<u>\$ 8,824,462</u>	<u>\$ 9,710,951</u>	<u>\$ 12,518,935</u>	<u>\$ 2,807,984</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 3,204,000	\$ 3,204,000	\$ 3,307,388	\$ 103,388
Sales and use	6,898,513	6,898,513	7,333,613	435,100
Other	80,000	80,000	69,494	(10,506)
Licenses and permits:				
Insurance licenses	849,000	849,000	808,455	(40,545)
Occupational licenses	229,000	229,000	308,843	79,843
Beer and liquor permits	26,500	26,500	26,151	(349)
Intergovernmental:				
Federal Government:				
FEMA reimbursement			630,296	630,296
LHSC Year Long Program		28,595	42,130	13,535
State of Louisiana:				
Law enforcement grants	109,459	109,459		(109,459)
Supplemental pay	594,666	594,666	679,239	84,573
Fire insurance tax	109,000	109,000	113,326	4,326
LACLE Electronic Equipment			795	795
Charges for services	117,000	117,000	193,815	76,815
Fines and forfeitures - court fines	147,000	147,000	181,162	34,162
Miscellaneous:				
Investment earnings	190,000	190,000	55,193	(134,807)
Other			25,351	25,351
Total revenues	12,554,138	12,582,733	13,775,251	1,192,518
Expenditures				
Current:				
General government:				
General - other:				
Other services and charges	176,800	176,800	189,961	(13,161)
Ad valorem tax deductions	216,785	216,785	263,848	(47,063)
Ad valorem tax adjustment	11,100	11,100	(9,870)	20,970
Total general government	404,685	404,685	443,939	(39,254)
Public safety:				
Police:				
Personal services	6,819,594	6,827,985	6,506,110	321,875
Supplies and materials	378,750	340,354	283,777	56,577
Other services and charges	794,180	793,280	759,186	34,094
Repairs and maintenance	122,700	108,710	169,700	(60,990)
	8,115,224	8,070,329	7,718,773	351,556
Fire:				
Personal services	4,738,102	4,708,102	4,567,985	140,117
Supplies and materials	172,100	213,900	172,392	41,508
Other services and charges	273,500	271,700	186,028	85,672
Repairs and maintenance	117,200	107,200	87,120	20,080
	5,300,902	5,300,902	5,013,525	287,377

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
Public safety (Continued):				
Allocated expenditures for service performed by other departments:				
Parish council	\$ 20,400	\$ 20,400	\$ 19,875	\$ 525
Council clerk	24,000	24,000	38,079	(14,079)
Legislative - other	18,000	18,000	14,687	3,313
Parish president	38,600	38,600	36,365	2,235
Finance	30,100	30,100	27,638	2,462
Customer service	59,200	59,200	70,860	(11,660)
	190,300	190,300	207,504	(17,204)
Total public safety	13,606,426	13,561,531	12,939,802	621,729
Capital outlay	1,141,020	2,731,750	1,048,764	1,682,986
Total expenditures	15,152,131	16,697,966	14,432,505	2,265,461
Deficiency of revenues over expenditures	(2,597,993)	(4,115,233)	(657,254)	3,457,979
Other Financing Sources (Uses)				
Transfers out:				
Debt Service Fund	(517,663)	(517,663)	(517,663)	
Grant Fund		(2,402)	(2,402)	
Proceeds of capital asset dispositions			21,910	21,910
Total other financing (uses)	(517,663)	(520,065)	(498,155)	21,910
Net Change in Fund Balances	(3,115,656)	(4,635,298)	(1,155,409)	3,479,889
Fund Balance				
Beginning of year	7,025,062	8,877,272	8,877,272	
End of year	\$ 3,909,406	\$ 4,241,974	\$ 7,721,863	\$ 3,479,889

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental:				
Federal Government - grants	\$ 7,648,828	\$ 103,260,459	\$ 14,931,592	\$ (88,328,867)
State of Louisiana:				
Grants		1,379,688		(1,379,688)
State Public Transportation Fund	106,000	106,000	119,800	13,800
Charges for services	96,800	183,869	100,023	(83,846)
Miscellaneous:				
Interest earned	12,000	12,000	10,549	(1,451)
Other			52,319	52,319
Principal repayments	50,000	50,000	80,529	30,529
Citizen participation		626,148	668,639	42,491
Total revenues	<u>7,913,628</u>	<u>105,618,164</u>	<u>15,963,451</u>	<u>(89,654,713)</u>
Expenditures				
Current:				
Public safety:				
Personal services	821,622	1,399,588	852,861	546,727
Supplies and materials	421,500	498,211	232,970	265,241
Other services and charges	490,279	954,302	785,031	169,271
Repairs and maintenance	50,350	199,382	61,699	137,683
Total public safety	<u>1,783,751</u>	<u>3,051,483</u>	<u>1,932,561</u>	<u>1,118,922</u>
Health and welfare:				
Personal services	1,878,385	2,344,832	1,988,899	355,933
Supplies and materials	211,371	294,215	312,088	(17,873)
Other services and charges	3,226,334	7,287,245	5,871,296	1,415,949
Repairs and maintenance	21,120	21,120	44,598	(23,478)
Total health and welfare	<u>5,337,210</u>	<u>9,947,412</u>	<u>8,216,881</u>	<u>1,730,531</u>
Urban redevelopment and housing:				
Personal services	60,477	60,477	55,287	5,190
Supplies and materials	500	500	14	486
Other services and charges	414,666	4,448,064	4,048,399	399,665
Repairs and maintenance	10	10	5	5
Total urban redevelopment and housing	<u>475,653</u>	<u>4,509,051</u>	<u>4,103,705</u>	<u>405,346</u>
Economic development and assistance:				
Personal services	328,263	460,512	313,669	146,843
Supplies and materials	29,200	46,367	16,411	29,956
Other services and charges	704,268	25,679,947	695,197	24,984,750
Repairs and maintenance	400	2,089		2,089
Total economic development and assistance	<u>1,062,131</u>	<u>26,188,915</u>	<u>1,025,277</u>	<u>25,163,638</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

Expenditures (Continued):	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Capital outlay	\$ 86,944	\$ 62,930,276	\$ 713,052	\$ 62,217,224
Total expenditures	8,745,689	106,627,137	15,991,476	90,635,661
Deficiency of revenues over expenditures	(832,061)	(1,008,973)	(28,025)	980,948
Other Financing Sources (Uses)				
Operating transfer in:				
General Fund	861,443	900,325	900,325	
Public Safety Fund		2,402	2,402	
Operating transfer out:				
General Fund		(6,810)	(6,810)	
Proceeds of capital asset disposition			20,454	20,454
Total other financing sources	861,443	895,917	916,371	20,454
Net Change in Fund Balances	29,382	(113,056)	888,346	1,001,402
Fund Balance				
Beginning of year	2,159,734	1,729,218	1,729,218	
End of year	\$ 2,189,116	\$ 1,616,162	\$ 2,617,564	\$ 1,001,402

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 5,303,000	\$ 5,303,000	\$ 5,581,209	\$ 278,209
Intergovernmental:				
Federal Government - FEMA reimbursement		3,516,832	2,517,351	(999,481)
Miscellaneous:				
Investment earnings	121,000	121,000	60,636	(60,364)
Other		31,409	15,602	(15,807)
Total revenues	5,424,000	8,972,241	8,174,798	(797,443)
Expenditures				
Current:				
Streets and drainage:				
Personal services	3,239,221	3,305,380	3,316,846	(11,466)
Supplies and materials	411,930	486,165	414,933	71,232
Other services and charges	1,020,842	960,216	917,225	42,991
Repairs and maintenance	1,367,500	6,173,175	3,307,545	2,865,630
Allocated expenditures for services performed by other departments:				
Parish council	15,200	15,200	20,336	(5,136)
Council clerk	17,800	17,800	24,675	(6,875)
Legislative - other	13,400	13,400	15,028	(1,628)
Parish president	29,000	29,000	37,208	(8,208)
Finance	42,100	42,100	50,152	(8,052)
Customer service	90	90	108	(18)
Engineering	115,500	115,500	216,340	(100,840)
Total streets and drainage	6,272,583	11,158,026	8,320,396	2,837,630
Capital outlay	685,500	789,385	277,432	511,953
Total expenditures	6,958,083	11,947,411	8,597,828	3,349,583
Deficiency of revenues over expenditures	(1,534,083)	(2,975,170)	(423,030)	2,552,140
Other Financing Sources (Uses)				
Transfers in:				
General Fund	1,100,000	1,100,000	1,100,000	
Capital Projects Fund				
Transfers out:				
Capital Projects Fund	(700,000)	(830,000)	(830,000)	
Proceeds of capital asset dispositions			3,501	3,501
Total other financing sources	400,000	270,000	273,501	3,501
Net Change in Fund Balances	(1,134,083)	(2,705,170)	(149,529)	2,555,641
Fund Balance				
Beginning of year	2,222,500	4,030,004	4,030,004	
End of year	\$ 1,088,417	\$ 1,324,834	\$ 3,880,475	\$ 2,555,641

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DRAINAGE MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 4,476,663	\$ 4,476,663	\$ 5,156,918	\$ 680,255
Sales and use	5,303,000	5,303,000	5,581,209	278,209
Intergovernmental:				
Federal Government:				
National Resources Conservation Service		999,780	37,532	(962,248)
State of Louisiana:				
State revenue sharing	180,000	180,000	189,637	9,637
Other Local Government:				
Office of Community Development		136,855		(136,855)
Charges for services	60,000	60,000	67,169	7,169
Miscellaneous:				
Investment earnings	410,000	410,000	124,053	(285,947)
Other			4,366	4,366
Total revenues	<u>10,429,663</u>	<u>11,566,298</u>	<u>11,160,884</u>	<u>(405,414)</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	143,120	143,120	200,101	(56,981)
Ad valorem tax adjustment	71,400	71,400	64,228	7,172
Total general government	<u>214,520</u>	<u>214,520</u>	<u>264,329</u>	<u>(49,809)</u>
Streets and drainage:				
Personal services	4,049,784	4,248,801	3,834,415	414,386
Supplies and materials	1,044,050	989,050	856,123	132,927
Other services and charges	2,170,064	1,998,064	1,885,747	112,317
Repairs and maintenance	1,555,000	12,573,287	12,442,727	130,560
Allocated expenditures for services performed by other departments:				
Parish council	31,400	31,400	48,635	(17,235)
Council clerk	36,850	36,850	59,012	(22,162)
Legislative - other	27,700	27,700	35,940	(8,240)
Parish president	60,000	60,000	88,985	(28,985)
Finance	62,000	62,000	63,572	(1,572)
Customer service	85	85	242	(157)
Engineering	177,000	177,000	413,116	(236,116)
Total streets and drainage	<u>9,213,933</u>	<u>20,204,237</u>	<u>19,728,514</u>	<u>475,723</u>
Capital outlay	1,926,700	5,637,947	780,494	4,857,453
Total expenditures	<u>11,355,153</u>	<u>26,056,704</u>	<u>20,773,337</u>	<u>5,283,367</u>
Deficiency of revenues over expenditures	<u>(925,490)</u>	<u>(14,490,406)</u>	<u>(9,612,453)</u>	<u>4,877,953</u>
Other Financing Sources (Uses)				
Transfers in:				
General Fund	2,960,000	2,960,000	2,960,000	
Transfers out:				
Capital Projects Fund	(1,500,000)	(3,769,656)	(3,769,656)	
Proceeds of capital asset dispositions			22,398	22,398
Total other financing sources (uses)	<u>1,460,000</u>	<u>(809,656)</u>	<u>(787,258)</u>	<u>22,398</u>
Net Change in Fund Balances	534,510	(15,300,062)	(10,399,711)	4,900,351
Fund Balance				
Beginning of year	3,395,668	15,407,540	15,407,540	
End of year	<u>\$ 3,930,178</u>	<u>\$ 107,478</u>	<u>\$ 5,007,829</u>	<u>\$ 4,900,351</u>

See notes to financial statements.

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
ASSETS						
Current						
Cash and cash equivalents	\$ 3,809,511	\$ 3,365,215	\$ 970,636	\$ 2,188,498	\$ 10,333,860	\$ 8,912,593
Investments	15,302,671	1,755,199	5,129,068	30,572	22,217,510	3,063,796
Receivables (net, where applicable of uncollectibles) - accounts:						
Customers	1,638,402	717,563	950,863		3,306,828	
Unbilled utility sales	1,904,690	424,816			2,329,506	
Other	684,655	40,630	420,865	39,383	1,185,533	636,972
Due from other funds	7,172,641	4,709,511	84,128	18,264	11,984,544	16,384,893
Due from other governmental units	791,640	262,594	9,245,544	140,531	10,440,309	354,890
Due from component units	463				463	20,941
Inventories	107			17,922	18,029	1,605,437
Other current assets	1,888,474	30			1,888,504	638,512
Restricted:						
Cash and cash equivalents	1,494,127				1,494,127	
Investments	3,258,997				3,258,997	
Receivables	26,118				26,118	
Total current assets	37,972,496	11,275,558	16,801,104	2,435,170	68,484,328	31,618,034
Noncurrent assets						
Capital Assets						
Land	185,616	982,740	1,127,067	1,200,000	3,495,423	
Electric system and buildings	89,926,543				89,926,543	
Gas distribution system and buildings	24,220,734				24,220,734	
Sewer system and buildings		96,376,858			96,376,858	
Landfill buildings and improvement			4,508,265		4,508,265	
Civic Center buildings and equipment				19,066,522	19,066,522	
Machinery, equipment and buildings	4,269,517		4,981,708		9,251,225	2,662,581
Construction in progress	1,176,564	1,149,916	2,641,381		4,967,861	83,695
Total capital assets	119,778,974	98,509,514	13,258,421	20,266,522	251,813,431	2,746,276
Less accumulated depreciation	(75,371,551)	(46,318,269)	(3,374,316)	(6,014,997)	(131,079,133)	(1,964,645)
Net capital assets	44,407,423	52,191,245	9,884,105	14,251,525	120,734,298	781,631
Other						
Deferred financing costs	16,331				16,331	
Investment in joint venture	904,019				904,019	
Total other assets	920,350				920,350	
Total noncurrent assets	45,327,773	52,191,245	9,884,105	14,251,525	121,654,648	
Total assets	83,300,269	63,466,803	26,685,209	16,686,695	190,138,976	32,399,665

See notes to financial statements.

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
LIABILITIES						
Current						
Payable from current assets:						
Accounts payable and accrued expenses	\$ 1,845,448	\$ 390,283	\$ 1,725,560	\$ 201,751	\$ 4,163,042	\$ 8,308,975
Due to other funds	6,116,875	1,568,484	1,733,027	972,980	10,391,366	13,321,771
Due to other governmental units	74,194	17,657	92,182	101,243	285,276	64,864
Unearned revenue			8,275,081		8,275,081	
Landfill closure			179,074		179,074	
Compensated absences payable	112,531	79,976	16,876	42,685	252,068	146,924
Total payable from current assets	8,149,048	2,056,400	12,021,800	1,318,659	23,545,907	21,842,534
Payable from restricted assets:						
Accounts payable trade	244,471				244,471	
Bonds payable within one year	1,440,000				1,440,000	
Customers' meter deposits	999,432				999,432	
Due to other funds	1,784,518				1,784,518	
Liability for work completed on contracts	90,287				90,287	
Total payable from restricted assets	4,558,708				4,558,708	
Total current liabilities	12,707,756	2,056,400	12,021,800	1,318,659	28,104,615	21,842,534
Noncurrent Liabilities						
Revenue bonds:						
Bonds payable	1,030,000				1,030,000	
Deferred amount on refunding	(47,952)				(47,952)	
Unamortized bond discount	(22,492)				(22,492)	
Landfill Closure			3,047,121		3,047,121	
Compensated absences payable	71,552	30,086	7,222	22,586	131,446	37,312
Other postemployment benefit obligations	190,290	143,835	97,673	65,454	497,252	454,101
Total noncurrent liabilities	1,221,398	173,921	3,152,016	88,040	4,635,375	491,413
Total liabilities	13,929,154	2,230,321	15,173,816	1,406,699	32,739,990	22,333,947
NET ASSETS						
Invested in capital assets, net of related debt	42,007,867	52,191,245	9,884,105	14,251,525	118,334,742	781,631
Restricted for debt service	3,060,478				3,060,478	
Unrestricted	24,302,770	9,045,237	1,627,288	1,028,471	36,003,766	9,284,087
Total net assets	\$ 69,371,115	\$ 61,236,482	\$ 11,511,393	\$ 15,279,996	\$ 157,398,986	\$ 10,065,718

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
Operating Revenues						
Premiums						\$ 21,758,652
Revenues from sales and service charges	\$ 39,077,661	\$ 6,088,472	\$ 7,717,328	\$ 872,866	\$ 53,756,327	3,958,000
Other operating revenues	768,426	24,694	29,556	2,632	825,308	
Total operating revenues	39,846,087	6,113,166	7,746,884	875,498	54,581,635	25,716,652
Operating Expenses						
Insurance premiums						5,013,953
Claims						12,999,615
Personal services	2,805,319	2,316,640	553,571	1,067,154	6,742,684	3,189,629
Supplies and materials	388,980	431,558	195,931	210,074	1,226,543	145,737
Other services and charges	5,878,377	2,812,018	12,026,994	746,483	21,463,872	1,080,864
Repairs and maintenance						19,050
Energy purchases	24,647,974				24,647,974	
Depreciation	2,925,366	2,144,402	272,494	492,781	5,835,043	198,632
Allocated expenses - services performed:						
For other departments						(90,645)
By other departments						440,946
Total operating expenses	36,646,016	7,704,618	13,048,990	2,516,492	59,916,116	22,997,781
Operating income (loss)	3,200,071	(1,591,452)	(5,302,106)	(1,640,994)	(5,334,481)	2,718,871
Non-Operating Revenues (Expenses)						
Investment earnings	154,424	82,625	85,086	4,786	326,921	80,798
Taxes			7,908,226	236,504	8,144,730	
Intergovernmental	4,406	323,491	597,186	62,142	987,225	11,054
Other non-operating revenues	27,818	13,018	4,089	1,900	46,825	13,354
Interest and fiscal charges	(212,098)				(212,098)	
Proceeds of capital asset disposition						111
Total non-operating revenues (expenses)	(25,450)	419,134	8,594,587	305,332	9,293,603	105,317
Income (loss) before transfers and contributions	3,174,621	(1,172,318)	3,292,481	(1,335,662)	3,959,122	
Transfers From Other Funds						
General Fund				918,054	918,054	
G.I.S. Mapping Fund	500,000				500,000	
Capital Projects Fund		779,891	141,871		921,762	
Total transfers from other funds	500,000	779,891	141,871	918,054	2,339,816	
Transfer To Other Funds						
General Fund	(3,247,545)		(839,065)		(4,086,610)	
Capital Contributions		74,043			74,043	
Change in Net Assets	427,076	(318,384)	2,595,287	(417,608)	2,286,371	2,824,188
Net Assets						
Beginning of year	68,944,039	61,554,866	8,916,106	15,697,604	155,112,615	7,241,530
End of year	\$ 69,371,115	\$ 61,236,482	\$ 11,511,393	\$ 15,279,996	\$ 157,398,986	\$ 10,065,718

See notes to financial statements.

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
Cash Flow from Operating Activities						
Cash received from customers and users	\$ 41,881,746	\$ 5,975,184	\$ 7,959,394	\$ 879,193	\$ 56,695,517	
Cash received from interfund services provided	1,945,426				1,945,426	\$ 22,667,604
Cash payments to suppliers	(25,412,042)	(2,135,848)	(15,102,487)	(475,244)	(43,125,621)	(17,755,707)
Cash payments to employees for services and benefits	(2,717,577)	(2,230,689)	(547,032)	(1,034,516)	(6,529,814)	(3,010,442)
Net cash provided by (used for) operating activities	15,697,553	1,608,647	(7,690,125)	(630,567)	8,985,508	1,901,455
Cash Flow from Noncapital Financing Activities						
Advances from (to) other funds		(1,260,413)	(7,254,901)	512,369	(8,002,945)	
Transfers from (to) other funds	(2,747,545)	779,891	(697,194)	918,054	(1,746,794)	
Tax proceeds			8,104,046	236,504	8,340,550	
Intergovernmental proceeds	1,252,344	271,576	8,383,642	62,142	9,969,704	11,054
Net cash provided by (used for) noncapital financing activities	(1,495,201)	(208,946)	8,535,593	1,729,069	8,560,515	11,054
Cash Flow from Capital and Related Financing Activities						
Acquisition and construction of capital assets	(5,034,912)	(2,176,740)	(148,432)	(37,282)	(7,397,366)	(65,507)
Principal paid on outstanding debt	(1,385,000)				(1,385,000)	
Interest paid on outstanding debt	(157,388)				(157,388)	
Landfill closure			(296,946)		(296,946)	
Net cash used for capital and related financing activities	(6,577,300)	(2,176,740)	(445,378)	(37,282)	(9,236,700)	(65,507)
Cash Flow from Investing Activities						
Purchases of investments	(21,623,217)	(3,495,005)	(8,250,540)	(30,695)	(33,399,457)	(5,280,390)
Maturities of investments	7,844,840	2,220,359	4,076,212		14,141,411	5,348,833
Investment income	148,829	65,175	67,023	4,866	285,893	93,787
Net cash provided by (used for) investing activities	(13,629,548)	(1,209,471)	(4,107,305)	(25,829)	(18,972,153)	162,230
Net Increase (Decrease) in Cash and Cash Equivalents	(6,004,496)	(1,986,510)	(3,707,215)	1,035,391	(10,662,830)	2,009,232
Cash and Cash Equivalents						
Beginning of year	11,308,134	5,351,725	4,677,851	1,153,107	22,490,817	6,903,361
End of year	\$ 5,303,638	\$ 3,365,215	\$ 970,636	\$ 2,188,498	\$ 11,827,987	\$ 8,912,593
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:						
Operating income (loss)	\$ 3,200,071	\$ (1,591,452)	\$ (5,302,106)	\$ (1,640,994)	\$ (5,334,481)	\$ 2,718,871
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation and amortization	2,925,364	2,144,402	272,496	492,781	5,835,043	198,631
Appreciation of joint venture	(86,371)				(86,371)	
(Increase) decrease in assets:						
Receivables	3,973,926	(137,991)	256,432	69,866	4,162,233	2,156,330
Due from other funds	18,850,382		(43,922)	581,599	19,388,059	(6,304,666)
Inventory	(107)			(2,241)	(2,348)	228,904
Due from other local governmental units	(15,488)			(66,171)	(81,659)	602,740
Due from component units	15,430				15,430	(13,800)
Other	(236,462)	13,018	4,089	1,900	(217,455)	(29,524)
Increase (decrease) in liabilities:						
Accounts payable and accrued expenses	(273,345)	194,996	(2,974,440)	(94,858)	(3,147,647)	(2,482,272)
Meter deposits	7,216				7,216	
Due to other funds	(12,737,889)	908,106			(11,829,783)	4,657,096
Due to other local governmental units	(3,297)	(695)	88,164	425	84,597	1,713
Due to component unit						(3,050)
Compensated absences payable	19,274	15,514	(5,046)	6,137	35,879	2,869
Postemployment benefit obligations	58,849	62,749	14,208	20,989	156,795	167,613
Total adjustments	12,497,482	3,200,099	(2,388,019)	1,010,427	14,319,989	(817,416)
Net cash provided by (used for) operating activities	\$ 15,697,553	\$ 1,608,647	\$ (7,690,125)	\$ (630,567)	\$ 8,985,508	\$ 1,901,455

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
Noncash Capital and Related Financing and Investing Activities						
Property, plant and equipment received in noncash capital contributions		\$ 74,043			\$ 74,043	
Amortization of deferred financing costs	\$ (11,264)				(11,264)	
Grants receivable						\$ 32,268
Net increase in fair value of investments	(47,509)	(16,727)	(38,512)	(123)	(102,871)	0
Total noncash activities	\$ (58,773)	\$ 57,316	\$ (38,512)	\$ (123)	\$ (40,092)	\$ 32,268

See notes for financial statements.

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	<u>Agency Funds</u>	<u>Pension Trust Funds</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
Assets			
Cash and equivalents	\$ 403,556	\$ 27,720	\$ 934,942
Investments:			
Louisiana Asset Management Pool		2,126,596	
Other securities			10,059,551
Certificates of Deposit			5,744,250
Receivables (net, where applicable of allowances for uncollectibles) - other	<u>3,881</u>		
Total assets	<u>\$ 407,437</u>	<u>\$ 2,154,316</u>	<u>16,738,743</u>
Liabilities			
Accounts payable	\$ 114,471		13,272
Bonds Payable, net			15,514,954
Deferred servicing release fees			163,300
Due to property owners	<u>292,966</u>		
Total liabilities	<u>\$ 407,437</u>		<u>15,691,526</u>
Net Assets			
Restricted for bond trust indenture			
Unrestricted			228,043
Held in trust for pension benefits and trust indentures			<u>819,174</u>
Total net assets		<u>\$ 2,154,316</u>	<u>\$ 1,047,217</u>

See notes to financial statements.

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>Pension Trust Funds</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
Additions		
Contributions - employer	\$ 114,613	
Investment income	<u>14,425</u>	<u>\$ 856,176</u>
Total additions	<u>129,038</u>	<u>856,176</u>
Deductions		
Benefits	206,490	
Administrative expenses	<u>7,547</u>	<u>754,833</u>
Total deductions	<u>214,037</u>	<u>754,833</u>
Change in net assets	(84,999)	101,343
Net Assets Held in Trust for Pension Benefits and Trust Indentures		
Beginning of year	<u>2,239,315</u>	<u>945,874</u>
End of year	<u>\$ 2,154,316</u>	<u>\$ 1,047,217</u>

See notes to financial statements.

COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 2009

	General Government			Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney
ASSETS					
Cash and cash equivalents	\$ 44,935	\$ 324,629	\$ 57,572	\$ 206,673	\$ 2,288,241
Investments				138,484	927,506
Receivables - net	700	1,348,396		13,602	9,784
Due from other governments		301,146			302,962
Inventories					
Other assets					31,831
Restricted assets:					
Cash and cash equivalents					
Deferred bond issuance costs					
Capital assets:					
Non-depreciable					92,286
Depreciable, net	93,639	41,316	19,760	40,347	842,375
Total assets	<u>139,274</u>	<u>2,015,487</u>	<u>77,332</u>	<u>399,106</u>	<u>4,494,985</u>
LIABILITIES					
Accounts payable and other current liabilities	277	1,807	47,567	17,228	180,948
Due to other governments	481			13,540	
Due to primary government			10,005	78,400	
Unearned revenue					
Liabilities payable from restricted assets					
Noncurrent liabilities:					
Due within one year					22,539
Due in more than one year		370,257	80,341		16,494
Total liabilities	<u>758</u>	<u>372,064</u>	<u>137,913</u>	<u>109,168</u>	<u>219,981</u>
NET ASSETS					
Invested in capital assets, net of related debt	93,639	41,316	19,760	40,347	895,628
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	44,877	1,602,107	(80,341)	249,591	3,379,376
Total net assets	<u>\$ 138,516</u>	<u>\$ 1,643,423</u>	<u>\$ (60,581)</u>	<u>\$ 289,938</u>	<u>\$ 4,275,004</u>

See notes to financial statements.

Judicial Court Services				Public Safety			
Judicial District Court	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
				No. 4A	No. 5	No. 6	No. 7
\$ 1,809,968	\$ 109,330	\$ 76,784	\$ 699,199	\$ 53,643	\$ 1,702,086	\$ 704,161	\$ 958,617
3,704,534				837,790	129,424	2,952	706,212
24,547	164,059	4,820	163,947	171,676	25,073	65,215	39,006
38,928		4,100		796,230	330,383	659,063	1,067,801
	86,439		50,292	31,570	11,151	35,226	16,814
				12,575	35,478	10,744	22,689
				80,500	207,781	524,185	218,120
<u>371,379</u>	<u>321,649</u>		<u>1,488,771</u>	<u>2,063,063</u>	<u>256,922</u>	<u>1,169,518</u>	<u>2,933,023</u>
<u>5,949,356</u>	<u>681,477</u>	<u>85,704</u>	<u>2,402,209</u>	<u>4,047,047</u>	<u>2,698,298</u>	<u>3,171,064</u>	<u>5,962,282</u>
1,395	36,180	5,167	57,610	90,889	25,041	68,986	804,564
13,944				11,481	111	795	5,680
				941,401	359,435	790,822	1,111,364
			40,000	50,000		70,000	70,000
		58,018	373,104	590,000	1,600,000	680,000	1,652,932
<u>15,339</u>	<u>36,180</u>	<u>63,185</u>	<u>470,714</u>	<u>1,683,771</u>	<u>1,984,587</u>	<u>1,610,603</u>	<u>3,644,540</u>
371,379	321,649		1,087,620	1,516,138	464,703	943,703	1,558,832
					1,488,082		
				198,901			51,866
							30,453
<u>5,562,638</u>	<u>323,648</u>	<u>22,519</u>	<u>843,875</u>	<u>648,237</u>	<u>(1,239,074)</u>	<u>616,758</u>	<u>676,591</u>
<u>\$ 5,934,017</u>	<u>\$ 645,297</u>	<u>\$ 22,519</u>	<u>\$ 1,931,495</u>	<u>\$ 2,363,276</u>	<u>\$ 713,711</u>	<u>\$ 1,560,461</u>	<u>\$ 2,317,742</u>

COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 2009

Public Safety

	Terrebonne Parish Fire Districts					
	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
ASSETS						
Cash and cash equivalents	\$ 42,208	\$ 295,983	\$ 1,024,310	\$ 305,619		
Investments	453,685	600,000	88,180		\$ 451,265	\$ 285,268
Receivables - net	54,051	43,591	3,011,219	36,833	43,911	9,399
Due from other governments	482,488	1,478,699	124,630	414,661	615,253	190,246
Inventories						
Other assets	8,908	2,381	61,779	19,508		8,176
Restricted assets:						
Cash and cash equivalents						
Deferred bond issuance costs		24,314			3,983	
Capital assets:						
Non-depreciable	26,000	101,270	385,000	47,783		
Depreciable, net	1,315,085	1,576,707	3,103,614	1,450,348	938,546	613,458
Total assets	<u>2,382,425</u>	<u>4,122,945</u>	<u>7,798,732</u>	<u>2,274,752</u>	<u>2,052,958</u>	<u>1,106,547</u>
LIABILITIES						
Accounts payable and other current liabilities	80,905	154,156	233,307	37,628	43,683	37,358
Due to other governments						
Due to primary government	3,076				243,120	20,065
Unearned revenue	536,881	1,342,662	3,135,849	428,637	518,183	199,647
Liabilities payable from restricted assets						
Noncurrent liabilities:						
Due within one year		110,000	172,373	91,260	83,834	
Due in more than one year	26,645	1,105,000	449,055	700,445	455,000	
Total liabilities	<u>647,507</u>	<u>2,711,818</u>	<u>3,990,584</u>	<u>1,257,970</u>	<u>1,343,820</u>	<u>257,070</u>
NET ASSETS						
Invested in capital assets, net of related debt	1,341,085	716,471	2,867,186	240,161	403,696	613,458
Restricted for:						
Capital projects						
Debt service		47,801			155,591	
Other purposes						
Unrestricted (deficit)	393,833	646,855	940,962	776,621	149,851	236,019
Total net assets	<u>\$ 1,734,918</u>	<u>\$ 1,411,127</u>	<u>\$ 3,808,148</u>	<u>\$ 1,016,782</u>	<u>\$ 709,138</u>	<u>\$ 849,477</u>

See notes to financial statements.

Terrebonne Levee and Conservation District	Health and Welfare Services			Culture and Recreation			
	Terrebonne Association for Retarded Citizens, Inc.	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Terrebonne Parish Recreation Districts			
				No. 1	No. 2/3	No. 3	No. 4
\$ 6,581,129	\$ 948,708	\$ 10,247,597	\$ 10,767,536	\$ 938,494	\$ 795,647	\$ 63,465	\$ 166,535
	4,431,942	817,598	150,081,000	586,705	8,994		368,628
57,356	55,831	205,335	22,189,000	62,889	60,832	7,058	73,260
7,526,577	382,794	366,186		545,197	607,566	139,262	327,656
	67,147		3,229,000				
59,527	21,315	405,790	7,423,464			70	
				9,458			
121,461	756,964	1,609,622	25,789,000	32,691	285,555	102,098	84,503
<u>78,455,518</u>	<u>3,031,103</u>	<u>4,259,125</u>	<u>105,728,000</u>	<u>1,127,853</u>	<u>1,577,901</u>	<u>214,696</u>	<u>508,439</u>
92,801,568	9,695,804	17,911,253	325,207,000	3,303,287	3,336,495	526,649	1,529,021
3,527,086	284,879	867,724	18,434,000	20,821	985	1,295	45,718
				730		4,276	
1,709,076		2,552,036		610,949	681,463	146,321	691
			1,395,000				970
<u>143,588</u>	<u>177,400</u>	<u>434,994</u>	<u>59,758,000</u>	<u>725,000</u>			
5,379,750	462,279	3,854,754	79,587,000	1,417,500	682,448	152,862	435,073
78,576,979	3,788,067	5,021,922	71,469,000	412,434	1,863,456	315,824	592,942
7,093,871				9,468			
		36,300	3,007,000	152,679			
<u>1,750,968</u>	<u>5,445,458</u>	<u>8,998,277</u>	<u>171,144,000</u>	<u>1,311,206</u>	<u>790,591</u>	<u>57,963</u>	<u>501,006</u>
<u>\$ 87,421,818</u>	<u>\$ 9,233,525</u>	<u>\$ 14,056,499</u>	<u>\$ 245,620,000</u>	<u>\$ 1,885,787</u>	<u>\$ 2,654,047</u>	<u>\$ 373,787</u>	<u>\$ 1,093,948</u>

COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS

Terbonne Parish Consolidated Government

December 31, 2009

Culture and Recreation

	Terbonne Parish Recreation Districts					
	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10
ASSETS						
Cash and cash equivalents	\$ 581,058	\$ 314,465	\$ 558,202	\$ 188,818	\$ 78,922	\$ 222,279
Investments	150,392	317,489	333,045		126,428	400,000
Receivables - net	13,791	14,515	70,876	10,924	68,521	24,952
Due from other governments	194,630	573,964	644,229	267,023	624,405	496,902
Inventories						
Other assets	4,985	10,148	17,271	4,133	24,006	20,018
Restricted assets:						
Cash and cash equivalents		1,139,314				
Deferred bond issuance costs		28,070				1,940
Capital assets:						
Non-depreciable	210,694	264,140	36,790	70,820	131,914	21,657
Depreciable, net	116,672	568,597	571,741	450,160	540,918	1,465,249
Total assets	1,272,222	3,230,702	2,232,154	991,878	1,595,114	2,652,997
LIABILITIES						
Accounts payable and other current liabilities	177,432	85,780	6,336		67,797	89,019
Due to other governments			1,603	1,237		3,307
Due to primary government					4,029	
Unearned revenue	209,683	645,373	1,055,067	305,843	696,498	514,486
Liabilities payable from restricted assets						
Noncurrent liabilities:						
Due within one year	3,000	25,000			6,936	40,000
Due in more than one year	12,708	1,375,000			4,480	184,548
Total liabilities	402,823	2,131,153	1,063,006	307,080	779,740	831,360
NET ASSETS						
Invested in capital assets, net of related debt	311,658	505,632	608,531	520,980	661,416	1,268,846
Restricted for:						
Capital projects						
Debt service						179,419
Other purposes		1,060,391				
Unrestricted (deficit)	557,741	(466,474)	560,617	163,818	153,958	373,372
Total net assets	\$ 869,399	\$ 1,099,549	\$ 1,169,148	\$ 684,798	\$ 815,374	\$ 1,821,637

See notes to financial statements.

Culture and Recreation		Economic Development and Assistance				Utilities	
No. 11	Terrebonne Parish Library	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1	Total
\$ 291,226	\$ 206,392	\$ 1,260,725	\$ 1,145,353	\$ 694,775	\$ 188,794	\$ 1,204,189	\$ 48,148,267
98,001	7,425,712	1,065,778	5,552,251				180,089,263
90,559	564,777	70,307	11,686	5,798	7,728	1,939,665	30,835,489
1,051,788	418,931	35,155		238,787	2,412,212	236,914	23,896,768
		5,474	37,201	51,002	9,375	489,354	3,785,501
						2,235,366	10,693,220
	78,954					8,674,741	9,814,055
							228,205
683,117	3,214,795	306,313	1,922,218		1,023,474	3,867,088	42,217,839
1,163,084	16,068,305	567,151	21,897,771	43,322	10,370,489	70,033,288	337,398,902
<u>3,377,775</u>	<u>27,977,866</u>	<u>3,310,903</u>	<u>30,566,480</u>	<u>1,033,684</u>	<u>14,012,072</u>	<u>88,680,605</u>	<u>687,107,509</u>
33,160	580,872	25,843	37,723	264,521	3,548,157	941,657	30,965,501
19,736	1,043,348						50,775
1,177,162			88,713		9,520		1,438,400
						2,278,399	20,146,215
	655,000	26,390	144,000				2,278,399
35,528	8,330,698	61,658	3,239,220		299,000	1,444,311	4,510,613
<u>1,265,586</u>	<u>10,609,918</u>	<u>113,891</u>	<u>3,509,656</u>	<u>264,521</u>	<u>3,856,677</u>	<u>17,575,220</u>	<u>100,514,333</u>
1,846,201	10,636,403	785,416	20,445,622	43,322	11,094,963	55,871,178	280,177,563
	1,845,660						8,591,421
265,988	4,885,885	2,411,596	6,611,202	725,841	(939,568)	1,578,919	4,210,836
						3,114,207	7,248,351
						5,876,714	226,975,102
<u>\$ 2,112,189</u>	<u>\$ 17,367,948</u>	<u>\$ 3,197,012</u>	<u>\$ 27,056,824</u>	<u>\$ 769,163</u>	<u>\$ 10,155,395</u>	<u>\$ 66,441,018</u>	<u>\$ 527,203,273</u>

COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>General Government</u>			<u>Judicial Court Services</u>		
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	Total General Government	City Court of Houma	District Attorney
EXPENSES	\$ 29,738	\$ 2,105,240	\$ 1,219,852	\$ 3,354,830	\$ 858,871	\$ 5,374,858
PROGRAM REVENUES:						
Charges for services	31,024		1,201,638	1,232,662	794,549	1,952,673
Operating grants and contributions		275,146	7,200	282,346	49,393	3,506,876
Capital grants and contributions						
Net program (expenses) revenue	<u>1,286</u>	<u>(1,830,094)</u>	<u>(11,014)</u>	<u>(1,839,822)</u>	<u>(14,929)</u>	<u>84,691</u>
GENERAL REVENUES:						
Taxes:						
Property		1,371,063		1,371,063		
Sales and use						
Occupancy						
Grants and contributions not restricted to specific programs						
Investment earnings	1,038	11,120		12,158	16,081	33,647
Other income		24,192	216	24,408	9,973	14,214
Total general revenues	<u>1,038</u>	<u>1,406,375</u>	<u>216</u>	<u>1,407,629</u>	<u>26,054</u>	<u>47,861</u>
Change in net assets	2,324	(423,719)	(10,798)	(432,193)	11,125	132,552
Net assets-beginning, as restated	<u>136,192</u>	<u>2,067,142</u>	<u>(49,783)</u>	<u>2,153,551</u>	<u>278,813</u>	<u>4,142,452</u>
Net assets-ending	<u>\$ 138,516</u>	<u>\$ 1,643,423</u>	<u>\$ (60,581)</u>	<u>\$ 1,721,358</u>	<u>\$ 289,938</u>	<u>\$ 4,275,004</u>

See notes to financial statements.

*As restated

Judicial Court Services			Public Safety					
Judicial District Court	Terrebonne Parish Clerk of Court	Total Judicial Court Services	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
					No. 4A	No. 5	No. 6	No. 7
\$ 1,628,581	\$ 3,912,890	\$ 11,775,200	\$ 806,029	\$ 1,382,965	\$ 1,028,432	\$ 244,971	\$ 615,576	\$ 1,177,001
1,109,220	3,516,994	7,373,436	242,985	1,415,529				
738,525		4,294,794	564,625		66,727	77,574	117,236	111,093
			13,231		105,850			42,555
219,164	(395,896)	(106,970)	14,812	32,564	(855,855)	(167,397)	(498,340)	(1,023,353)
					1,005,566	231,719	697,199	1,281,229
91,138	54,907	195,773	227	2,447	4,559	2,619	25,698	6,277
		24,187				55		57,157
91,138	54,907	219,960	227	2,447	1,010,125	234,393	722,897	1,344,663
310,302	(340,989)	112,990	15,039	35,011	154,270	66,996	224,557	321,310
5,623,715	986,286	11,031,266 *	7,480 *	1,896,484	2,209,006	646,715	1,335,904	1,996,432
\$ 5,934,017	\$ 645,297	\$ 11,144,256	\$ 22,519	\$ 1,931,495	\$ 2,363,276	\$ 713,711	\$ 1,560,461	\$ 2,317,742

COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Public Safety						Terrebonne Levee and Conservation District
	Terrebonne Parish Fire Districts						
	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East	
EXPENSES	\$ 466,408	\$ 1,004,528	\$ 3,602,041	\$ 320,717	\$ 350,729	\$ 97,711	\$ 5,040,549
PROGRAM REVENUES:							
Charges for services							
Operating grants and contributions	29,919	54,088	852,002	115,418	62,369	24,851	126,165
Capital grants and contributions	2,240	160,394	64,174				7,311,102
Net program (expenses) revenue	(434,249)	(790,046)	(2,685,865)	(205,299)	(288,360)	(72,860)	2,396,718
GENERAL REVENUES:							
Taxes:							
Property	555,900	1,205,676	3,102,462	403,240	366,662	168,596	3,151,889
Sales and use							
Occupancy							
Grants and contributions not restricted to specific programs							
Investment earnings	2,583	13,390	8,163	1,249	1,291	1,740	59,017
Other income		6,427	140,879	680	24,538		37,334
Total general revenues	558,483	1,225,493	3,251,504	405,169	392,491	170,336	3,248,240
Change in net assets	124,234	435,447	565,639	199,870	104,131	97,476	5,644,958
Net assets-beginning, as restated	1,610,684	975,680	3,242,509	816,912	605,007	752,001	81,776,860
Net assets-ending	<u>\$ 1,734,918</u>	<u>\$ 1,411,127</u>	<u>\$ 3,808,148</u>	<u>\$ 1,016,782</u>	<u>\$ 709,138</u>	<u>\$ 849,477</u>	<u>\$ 87,421,818</u>

See notes to financial statements.

*As restated

Public Safety	Health and Welfare Services				Culture and Recreation				
	Total Public Safety	Terrebbonne Association for Retarded Citizens, Inc.	Terrebbonne Council on Aging, Inc.	Terrebbonne General Medical Center	Total Health and Welfare Services	Terrebbonne Parish Recreation Districts			
						No. 1	No. 2/3	No. 3	No. 4
\$ 16,137,657	\$ 7,390,260	\$ 4,893,732	\$ 154,704,000	\$ 166,987,992	\$ 508,283	\$ 682,505	\$ 144,440	\$ 387,255	
1,658,514	4,631,248	111,987	153,270,000	158,013,235	39,190	29,081	38,199	30,847	
2,202,067	3,433,427	841,953		4,275,380	62,777	21,237	1,951	9,468	
7,699,546		1,102,556		1,102,556				54,848	
(4,577,530)	674,415	(2,837,236)	(1,434,000)	(3,596,821)	(406,316)	(632,187)	(104,290)	(292,092)	
12,170,138		4,740,086		4,740,086	602,273	633,575	130,016	409,617	
129,260	119,467	318,295		318,295					
267,070	50,144	93,479	8,564,000	8,776,946	16,620	1,307	54	2,730	
		129,868		180,012		273	12,992	90,087	
12,566,468	169,611	5,281,728	8,564,000	14,015,339	618,893	635,155	143,062	502,434	
7,988,938	844,026	2,444,492	7,130,000	10,418,518	212,577	2,968	38,772	210,342	
97,871,674 †	8,389,499	11,612,007	238,490,000	258,491,506	1,673,210	2,651,079 *	335,015	883,606	
\$ 105,860,612	\$ 9,233,525	\$ 14,056,499	\$ 245,620,000	\$ 268,910,024	\$ 1,885,787	\$ 2,654,047	\$ 373,787	\$ 1,093,948	

COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

Culture and Recreation

	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
EXPENSES	\$ 120,947	\$ 454,104	\$ 485,797	\$ 245,684	\$ 723,565	\$ 611,449	\$ 1,284,088
PROGRAM REVENUES:							
Charges for services		23,984	24,391	5,935	212,790	13,618	77,021
Operating grants and contributions	18,648	7,630	36,784	16,860	17,835	55,367	578,955
Capital grants and contributions					67,367	127,797	3,156
Net program (expenses) revenue	(102,299)	(422,490)	(424,622)	(222,889)	(425,573)	(414,667)	(624,956)
GENERAL REVENUES:							
Taxes:							
Property	182,883	592,493	563,841	285,962	468,989	689,946	1,107,323
Sales and use							
Occupancy							
Grants and contributions not restricted to specific programs							
Investment earnings	5,213	4,718	6,283	508	993	7,722	3,864
Other income		10,889	74,023		11,287	99,649	37
Total general revenues	188,096	608,100	644,147	286,470	481,269	797,317	1,111,224
Change in net assets	85,797	185,610	219,525	63,581	55,696	382,650	486,268
Net assets-beginning, as restated	783,602	913,939	949,623	621,217	759,678	1,438,987	1,625,921
Net assets-ending	\$ 869,399	\$ 1,099,549	\$ 1,169,148	\$ 684,798	\$ 815,374	\$ 1,821,637	\$ 2,112,189

See notes to financial statements.

*As restated

Culture and Recreation		Economic Development and Assistance				Utilities		
Terrebonne Parish Library	Total Culture and Recreation	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Total Economic Development and Assistance	Consolidated Waterworks District No. 1	Total
\$ 5,753,617	\$ 11,401,734	\$ 1,322,669	\$ 1,946,634	\$ 1,763,328	\$ 19,960,339	\$ 24,992,970	\$ 13,632,531	\$ 248,282,914
24,969	520,025		1,498,539		517,556	2,016,095	15,458,112	186,272,079
144,998	972,510			1,856,919	19,491,083	21,348,002	481,839	33,856,938
	253,168		477,142			477,142	2,380,949	11,913,361
(5,583,650)	(9,656,031)	(1,322,669)	29,047	93,591	48,300	(1,151,731)	4,688,369	(16,240,536)
5,580,871	5,666,918 5,580,871	1,403,829				1,403,829		23,948,205 5,580,871 1,403,829
73,233	123,245	7,305	562,200	698	3,394	573,597	111,742	318,295
277,939	577,176	10,472	6,170	25,160	9,761	51,563		9,922,721 1,124,416
5,932,043	11,948,210	1,421,606	568,370	25,858	13,155	2,028,989	111,742	42,298,337
348,393	2,292,179	98,937	597,417	119,449	61,455	877,258	4,800,111	26,057,801
17,019,555	29,655,432	3,098,075	26,459,407	649,714	10,093,940	40,301,136	61,640,907	501,145,472
<u>\$ 17,367,948</u>	<u>\$ 31,947,611</u>	<u>\$ 3,197,012</u>	<u>\$ 27,056,824</u>	<u>\$ 769,163</u>	<u>\$ 10,155,395</u>	<u>\$ 41,178,394</u>	<u>\$ 66,441,018</u>	<u>\$ 527,203,273</u>



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Terrebonne Parish Consolidated Government

December 31, 2009

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NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2009

Note 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. For enterprise funds, GASB Statement Nos. 20 and 34 provide the Parish the option of electing to apply FASB pronouncements issued after November 30, 1989. The Parish and its applicable discretely presented component units have elected not to apply those pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14* established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the Parish and the potential component unit.
4. Imposition of will by the Parish on the potential component unit.
5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Blended Component Units

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2009 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties collected thru this agency fund. The HCML irrevocably appointed governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures to this agency fund.

Police Pension & Relief Board and Firemen's Pension & Relief Board - Imposition of will exist because the Boards consist of Parish officials (elected and appointed) and employees of the related police and fire departments. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution, if any. The Parish also provides secretarial and accounting services for these pension trust funds.

Discrete Component Units

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2009, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates parish governments fund a significant portion of the operating budgets of these officials furthermore parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. There is a potential for these entities to impose significant financial burdens on the Parish. Thus, the Parish may be financially accountable for these entities. As a result fiscal interdependency relationships exist between the Parish and the following officials:

District Attorney of the Thirty-Second Judicial District (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains offices, salaries and various related expenses as statutorily mandated.

Thirty-Second Judicial District Court (the "JDC") - The JDC is part of the operations of the district court system. A fiscal dependency exists to the extent the Parish provides and maintains the Parish courthouse, judges' courtrooms, offices and various related expenses as statutorily mandated.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2009) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The Parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

City Court of Houma (the "City Court") - The City Court Judge is a separately elected official the Houma Municipal Boundaries and is a part of the operations of the city court system. A financial dependency exists to the extent the Parish provides and maintains the City Courthouse, the judge's courtroom and offices and various related expenses. A financial burden exists to the Parish due to the financial benefit received by City Court (office space and maintenance, salaries and related expenditures.)

Terrebonne Parish Coroner (the "Coroner") - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

Terrebonne Parish Port Commission (the "Commission") - The Commission is governed by a separate seven member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services.

Terrebonne Parish Sales & Use Tax Department - This separate department of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board and Terrebonne Parish Sheriff levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board and a member from the Parish Sheriff and the Terrebonne Parish Library Board of Control. However, the decisions of the Advisory Board are ratified by the Parish Council and as the governing authority the Parish Council can impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2009) - This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf hurricane protection system. The Parish has the ability to impose its will on the Levee District because they can modify or approve the budget for the Morganza to the Gulf project before forwarding the funds to the Levee District.

Other Special Districts - There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial benefit/burden or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year-ends as indicated. These agencies are:

Parish Recreation Districts No. 1 - 11
Parish Fire Protection Districts No. 4A, 5, 6, 7, 9 and 10
Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,
Village East Fire District
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Library

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Terrebonne Parish Communications District
Consolidated Waterworks District No. 1 – June 30, 2009
Terrebonne General Medical Center - March 31, 2009
Houma-Terrebonne Public Trust Financing Authority - March 31, 2009

In addition, there are special districts whose board members are appointed with “special circumstance.” That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial benefit or burden to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization.

Houma Area Convention and Visitors Bureau (The Bureau) – created and established by the Parish Council, which appoints the governing authority through which the Parish Council can impose its will on the Bureau.

Terrebonne Association for Retarded Children, Inc. (TARC) – (June 30, 2009) – organized as a not-for-profit corporation under Internal Revenue Code Section 501(c)3. The Parish Council levies and collects a 5.33 mill parish-wide ad valorem tax for the purposes of operating, maintaining, and constructing facilities to provide for the needs of mentally handicapped individuals. TARC receives 100% of the millage proceeds under a 10 year contract which runs concurrently with the millage. The millage was last renewed in a parish-wide election in 2006. The contract places a fiscal burden on the Parish and provides TARC with a significant portion of its operating revenues. In addition the contract requires TARC to follow certain state laws generally limited to local governments, including the approval of TARC’s annual operating and capital budgets by the Parish Council.

Terrebonne Parish Council on Aging, Inc. (TCOA) – (June 30, 2009) – created under state law authorizing the charter of a voluntary council on aging for the welfare of aging people in each parish of the state. The Parish Council levies and collects 7.14 mill parish – wide ad valorem tax dedicated to TCOA. The millage provides TCOA with a significant portion of its operating revenues and places a fiscal burden on the Parish.

Houma-Terrebonne Airport Commission (HTAC) – created and established by the City of Houma and Terrebonne Parish Police Jury, which consolidated to form the Parish. HTAC is subject to the imposition of will by the Parish Council through the Council’s appointments of all 8 members of HTAC’s governing authority.

Terrebonne Economic Development Authority (TEDA) – created and established by the Parish Council, TEDA is a public-private partnership, which replaced the Parish’s Economic Development Department. TEDA is governed by a fourteen member voting board appointed by the Parish Council from nominations received from area business organizations, other local governments, the Parish President and the Parish Council. The Parish Council can impose its will on TEDA through these appointments. In addition, TEDA is funded through a 50% dedication of occupational license fees levied and collected by the Parish. The funding of TEDA creates a financial burden on the Parish.

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

Component units generally follow the same accounting policies as the primary government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units’ budget current year taxes as levied for next year.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Related Organizations

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish's accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization's financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority
Wayne Thibodeaux, Executive Director
7491 Park Avenue
Houma, LA 70360

B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the fund financial statements (individual major funds and combined non-major funds).

Government-Wide Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.

Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

The daily accounts and operations of the Parish are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental Activities presented as governmental funds in the fund financial statements:

General Fund – The General Fund is the general operating fund of the Parish. The General Fund accounts for all financial resources except those required to be accounted for in other funds. The General Fund is always a major fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. Special Revenue Funds reported as major funds in the fund financial statements are as follows:

Public Safety Fund – accounts for revenues dedicated to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

Grant Fund - accounts for the receipts and disbursements of Federal and state grants.

Road and Bridge Maintenance Fund – accounts for the proceeds of a dedicated ¼% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

Drainage Maintenance Fund – accounts for the proceeds of a dedicated ¼% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

Debt Service Fund – accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Debt Service Fund is not a major fund.

Capital Projects Fund – accounts for financial resources used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds) and is reported as a major fund.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Proprietary Funds:

Enterprise Funds – are used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise Funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the four Enterprise Funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - accounts for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Sanitation Maintenance Fund – accounts for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish's Ashland Landfill.

Civic Center Fund – accounts for all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (5) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds (not included in government-wide statements):

Agency Funds – account for resources legally held in trust for use by the Houma Community Mineral Lease and The Marshal Trust Fund. The Houma Community Mineral Lease Fund accounts for royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal Trust Fund accounts for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Pension Trust Funds – account for the activities of the Police Pension and Relief Fund and Firemen’s Pension and Relief Fund, which accumulates resources to be used for retirement payments to policemen and firemen hired prior to January 1, 1980.

Private-purpose Trust Fund – accounts for bond proceeds that were used to finance residential housing through low interest first mortgage loans and for other purposes as specified by the trust indenture.

C. Basis of Accounting and Measurement Focus

Government-Wide Financial Statements:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which they are levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

Fund Financial Statements:

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government’s availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year except for FEMA reimbursements for which the period is one year.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year’s budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2009 shall be recognized as revenue in 2010. The 2009 tax levy is recorded as unearned revenue in the Parish’s 2009 financial statements. Ad valorem tax adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue. Ad valorem tax deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor and are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered “measurable” when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting and Measurement Focus (continued)

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences and other postemployment benefits are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All Proprietary and Fiduciary Funds are accounted for on a flow of economic resources measurement focus. Proprietary Funds and Fiduciary Funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Agency funds, however, are unlike all other types of funds, reporting only assets and liabilities. So agency funds cannot be said to have a measurement focus. They do, however, use the accrual method to recognized receivables and payables.

D. Assets, Liabilities and Fund Equity

Cash, Cash Equivalents and Investments

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit and securities with maturities of three months or less when purchased.

Investments are reported at fair value except for: (1) short-term and money market investments, consisting primarily of U.S. Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP) investment, which is a local government 2a7-like pool administered by a non-profit corporation organized under State of Louisiana law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

Investment policies are governed by state statues and bond covenants.

Accounts Receivable

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 9% and 36% of receivables from governmental and business-type activities, respectively.

Inventories and Prepaid Items

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets (prepaid items) in both government-wide and internal service fund financial statements.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (continued)

Interfund Transactions

In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the government-wide financial statements. At December 31, 2009, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Restricted Assets

Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the Statement of the Net Assets since the use of these funds is limited by applicable bond resolutions.

Capital Assets

Capital assets, which include land and land improvements, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as follows:

- Movable capital assets with a cost of \$500 or more per unit and an estimated useful life in excess of two years.
- Individual purchased infrastructure improvements with a value of \$100,000.
- Donated infrastructure with aggregate systems value of \$250,000.

All assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value market value at the date of donation. Capital assets with an estimated historical cost amounted to approximately \$64,512,087 or 22% of total capital assets used in governmental activities. Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalization value of the assets constructed.

The Parish capitalizes interest cost (net of interest earned) during the construction phase of major capital projects of Proprietary Funds in accordance with FASB Statements No. 34, *Capitalization of Interest Cost*, and No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*. The objectives of the capitalizing interest are: (a) to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and (b) to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited. The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use. The Parish did not capitalize interest cost during the period ended December 31, 2009.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (continued)

Capital assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Capital Assets</u>	<u>No. of Years</u>
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements -- Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25-70

All infrastructure assets purchased by the Parish since 1980 are recorded as capital assets and depreciated accordingly. All donated infrastructure accepted into the Parish's maintenance program since 1980 has been capitalized and depreciated in accordance with the above capitalization policy.

Long-Term Debt

In the government-wide statement of net assets and in the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. In proprietary funds bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bond payable costs are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized using the interest method over the term of the related debt.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

Compensated Absences

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and medicare associated with the payment of compensated absences as of December 31, 2009.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, (issued in March of 2000), no compensated absences liability is recorded at December 31, 2009 in the governmental fund-type fund financial statements.

Employees of the Parish can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year's earnings, remaining on the employee's anniversary date will be transferred to sick leave.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (continued)

Furthermore, Parish employees earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 240 hours, by leaving work and remaining on the payroll of the Parish until this 240 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

Other Postemployment Benefits

GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pensions*, requires governments to accrue postemployment benefits to the extent it is probable the employer will provide benefits conditioned on the employees' retirement. The Parish has recorded liabilities for postemployment health care benefits as of December 31, 2009.

In the government-wide financial statements and the proprietary fund types fund statements, the other postemployment benefits liability is recorded as long-term obligations and allocated to expenses on a functional basis.

In the governmental fund type fund financial statements other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

Details of the other postemployment benefit obligations for the Parish's discrete component units can be found in the separately issued audit reports of each component unit.

Accounting for Ashland Landfill Closure and Postclosure Care Costs

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

The Sanitation Maintenance Enterprise Fund recognizes a portion of the estimated total current cost of closure and post closure care costs are recognized (based on use) as an expense and as a liability in each period that it accepts solid waste. A complete explanation of the liability and its calculation is referenced in Note 21.

Reserves and Designations of Equity

Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity is legally restricted to a specific future use and are not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

The reserve for long-term receivables in the General Fund represents amounts due from other governmental entities not expected to be collected within one year.

The reserve for maintenance of Broadmoor trees in the General Fund consist of a donation for the specific purpose of maintaining trees in Broadmoor subdivision.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (continued)

Designated for subsequent year's expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other designations are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

E. Restatement of Net Assets

Net assets of certain discrete component units were restated at December 31, 2008. Terrebonne Parish Coroner's net assets were restated to correct the liability for other postemployment benefits. Terrebonne Parish Recreation District No. 10's net assets were restated to correct liabilities for accumulated and unpaid vacation and sick leave. The net assets for City Court of Houma, Terrebonne Parish Recreation District No. 2/3, Houma-Terrebonne Airport Commission and Terrebonne Economic Development Authority were restated to reflect corrections of errors in prior year separately issued component unit reports.

<u>Component Units:</u>	<u>December 31, 2008 As Previously Reported</u>	<u>Adjustment</u>	<u>Net Assets December 31, 2008 Restated</u>
Terrebonne Parish Coroner	\$ 423,793	\$ (144,980)	278,813
Terrebonne Parish Recreation District No. 10	40,886	(33,406)	7,480
City Court of Houma	2,832,050	(180,971)	2,651,079
Terrebonne Parish Recreation District No. 2/3	1,442,910	(3,923)	1,438,987
Houma-Terrebonne Airport Commission	26,510,929	(51,522)	26,459,407
Terrebonne Economic Development Authority	612,544	37,170	649,714
Other Component Units	469,659,992		469,659,992
Totals	<u>\$ 501,523,104</u>	<u>\$ (377,632)</u>	<u>\$ 501,145,472</u>

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. New GASB Statements

In 2009, the Parish implemented the following GASB Statements:

Statement No. 55, "*The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments.*" The objective of this Statement is to incorporate GAAP for state and local governments into the GASB's authoritative literature. There was no change in current practice as a result of implementing this Statement.

Statement No. 56, "*Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards.*" The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance presented in the American Institute of Certified Public Accountants' Statements on Auditing Standards. This Statement addresses three issues not included in the authoritative literature that establishes accounting principles-related party transactions, going concern considerations, and subsequent events. This Statement does not establish new accounting standards but rather incorporates the existing guidance (to the extent appropriate in a governmental environment) into the GASB standards.

The GASB has issued the following Statements which will become effective in future years as shown below:

Statement No. 51, "*Accounting and Financial Reporting for Intangible Assets.*" This Statement establishes accounting and financial reporting requirements for intangible assets to reduce inconsistencies in reporting of these types of assets. The Statement requires that all intangible assets not specifically excluded by its scope and provisions be classified as capital assets. This Statement will become effective for the Parish in 2010. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 53, "*Accounting and Financial Reporting for Derivative Instruments.*" This Statement addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. This Statement will become effective for the Parish in 2010. Management has not yet determined the effect of this statement on the financial statements.

Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions.*" The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement will become effective for the Parish in 2010. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 57, "*OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans.*" The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers). As described in Note 19, the Parish administers a single employer defined benefit healthcare plan; accordingly, this Statement is not currently applicable to the Parish's financial statements. This Statement is effective for frequency and timing of measurements in 2012, while reporting of the alternative measurement method was effective in 2009.

Statement No. 58, "*Accounting and Financial Reporting for Chapter 9 bankruptcies.*" The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. It requires governments to remeasure liabilities that are adjusted in bankruptcy when the bankruptcy court confirms (that is, approves) a new payment plan. Management does not anticipate filing for protection under the bankruptcy code and, accordingly, does not anticipate any effect on the financial statements from implementation of the Statement in 2010, when effective.

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Projects Fund present project as opposed to annual budget amounts and are therefore not reported in the accompanying financial report. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) The Council conducts public hearings to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Balance Sheet as Fund Balance – Reserved for Capital Projects. Such appropriations for continuing projects carried forward from 2009 to 2010 totaled \$1,616,321 for the General Fund. Carried forward appropriations shall be made as budget line item adjustments by the Parish President and are included in the final budget column.
- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

B. Deficit Fund Balance and Retained Earnings of Individual Funds

No deficit fund balances/retained earnings.

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Expenditures/Expenses Exceeding Appropriations

The following individual funds had actual expenditures/expenses exceeding appropriations:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Governmental Activities:			
Coastal Zone Management	\$ 462,187	\$ 463,319	\$ (1,132)
Retarded Citizens Fund	4,362,920	4,387,732	(24,812)
Parishwide Recreation	1,512,861	1,515,398	(2,537)
Terrebonne Levee and Conservation District Fund	5,031,725	5,041,304	(9,579)
Criminal Court Fund	5,227,580	5,451,090	(223,510)

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana Law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2008. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. The lien date was June 16, 2010 for 2009 property taxes.

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2009 levy was based, are as follows:

<u>Location</u>	<u>Assessed Value</u>	
	<u>Total Value</u>	<u>Homestead Exemption</u>
City of Houma	\$ 212,204,075	\$ 53,462,340
All other property for local purposes	681,203,730	117,780,170
Totals	\$ 893,407,805	\$ 171,242,510

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected Assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to the review and certification by the Louisiana Tax Commission.

Note 3 -PROPERTY TAXES (Continued)

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2009 are as follows:

Description	Tax Rate Per \$1,000
Citywide:	
Maintenance	\$ 18.09
Parishwide:	
Debt Service	3.63
Maintenance	42.12
Districts:	
Debt Service	Range 1.50 to 7.00
Maintenance	Range .81 to 23.00

The maximum millage currently levied in any one District is 110.80 per \$1,000 of assessed valuation on property. This maximum includes 8.83 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District, 4.89 mills for the Terrebonne Parish Levee and Conservation District and 1.96 mills for the Terrebonne Parish Assessor.

As indicated in Note 1C, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

Note 4 -DEPOSITS AND INVESTMENTS

Primary Government

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is included on the governmental funds balance sheet, statement of net assets of proprietary funds and statement of fiduciary net assets in "cash and cash equivalents" and "investments".

Bank Deposits:

State Law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank or a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	Bank Balances	Reported Amount
Cash	\$ 29,082,476	\$ 28,259,244
Certificates of deposit	12,775,909	12,775,909
Totals	\$ 41,858,385	\$ 41,035,153

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish has a written policy for custodial credit risk. As of December 31, 2009, \$37,437,104 of the Parish's bank balance of \$41,858,385 was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Parish's name.

At December 31, 2009, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Even though the deposits are considered subject to custodial credit risk under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool (LAMP).

As of December 31, 2009, the Parish had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>	
		<u>Less Than 1</u>	<u>1-5</u>
Federal Farm Credit Bank Notes	\$ 5,264,834	\$ 3,250,459	\$ 2,014,375
Federal National Mortgage Association (FNMA) Notes	13,557,901	3,485,171	10,072,730
Federal Home Loan Mortgage Corporation (FHLMC) Notes	10,302,595	2,001,206	8,301,389
Federal Home Loan Bank Notes	38,056,035	7,248,265	30,807,770
U.S. Treasury Note	2,026,718		2,026,718
Louisiana Asset Management Pool (LAMP)	91,018,041	91,018,041	
Totals	<u>\$ 160,226,124</u>	<u>\$ 107,003,142</u>	<u>\$ 53,222,982</u>

Because LAMP as of December 31, 2009, had a weighted average maturity of 48 days, it was presented as an investment with a maturity of less than one year.

As a means of limiting its exposure to fair value losses arising from interest rates, the Parish's investment policy emphasizes maintaining liquidity to match specific cash flows.

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy requires the application of the prudent-investor rule. The policy states, *Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived...* The Parish's investment policy limits investments to those discussed earlier in this note. All of the Parish's investments were rated AAA by Standard & Poor's, except LAMP which has a rating of AAAM.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. The fair value of participant's position is the same as the value of the pool shares.

LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP at December 31, 2009 amounted to \$91,018,041 and are classified on the Statement of Net Assets as either "Cash and Cash Equivalents" or "Investments".

In accordance with GASB Statement No. 31, the Parish recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2009. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). For the year ended December 31, 2009, the Parish recognized a net increase in the fair value of investments totaling \$725,190; \$533,917 in governmental activities and \$191,273 in business activities.

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the Primary Government is as follows:

Cash on hand	\$	3,177
Reported amount of deposits		41,035,153
Reported amount of investments		<u>160,226,124</u>
Totals	\$	<u>201,264,454</u>
Cash and cash equivalents	\$	26,494,747
Cash and cash equivalents-restricted		1,596,037
Investments		167,258,699
Investments-restricted		3,357,099
Fiduciary funds:		
Agency fund cash and cash equivalents (not included in government-wide statement)		403,556
Pension trust fund cash and cash equivalents (not included in government-wide statement)		27,720
Pension trust fund investments (not included in government-wide statement)		<u>2,126,596</u>
Totals	\$	<u>201,264,454</u>

Component Units

The year-end balances of deposits are as follows:

Component Units

	<u>Bank Balances</u>	<u>Reported Amount</u>
Deposits	\$ <u>71,809,712</u>	\$ <u>69,618,899</u>

As of December 31, 2009, \$60,167,418 of the component units' bank balance of \$71,809,712 was exposed to custodial credit risk.

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Component Units (Continued)

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U. S. Treasuries	\$ 15,591,042	\$ 2,102,500	\$ 7,285,411	\$ 6,203,131	
Government National Mortgage Association (GNMA) Notes	13,770,209		2,827,691	1,242,057	\$ 9,700,461
Federal Farm Credit Bank Notes	11,947,043		5,866,284	6,080,759	
Federal National Mortgage Association (FNMA) Notes	34,451,489	1,438,892	9,359,566	9,828,874	13,824,157
Federal National Mortgage Corporation (FNMC) Notes	9,000	9,000			
Federal Home Loan Mortgage Corporation (FHLMC) Notes	35,148,007	63,861	6,355,041	12,968,749	15,760,356
Federal Home Loan Bank Notes	17,872,958	4,225,135	9,512,808	4,135,015	
Small Business Administration	15,542,181	7,548	1,818,156	6,382,350	7,334,127
Louisiana Asset Management Pool (LAMP)	14,431,720	14,431,720			
Guaranteed Investment Contract	5,540,697	5,540,697			
Other U.S. Government Securities	20,861,075	9,921,337	2,740,739	4,534,004	3,664,995
Totals	\$ 185,165,421	\$ 37,740,690	\$ 45,765,696	\$ 51,374,939	\$ 50,284,096

In accordance with GASB Statement No. 31, the component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2009. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). For the year ended December 31, 2009, net increases (decreases) in the fair value of investments recognized by the component units was approximately \$4,950,000.

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the component units is as follows:

Cash on hand	\$ 6,008
Reported amount of deposits	69,618,899
Reported amount of investments	185,165,421
Totals	\$ 254,790,328
Cash and cash equivalents	\$ 48,148,267
Cash and cash equivalents-restricted	9,814,055
Investments	180,089,263
Fiduciary fund cash and cash equivalents (not included in government-wide statement)	16,738,743
Totals	\$ 254,790,328

Note 5 - RECEIVABLES

Receivables and the applicable allowances for uncollectibles at December 31, 2009 are as follows:

	Amount	Allowance for Uncollectibles	Net Receivables	Collectible After One Year
<u>Governmental Activities:</u>				
General Fund:				
Taxes	\$ 158,081		\$ 158,081	
Accounts	1,209,671	\$ 654,615	555,056	\$ 17,172
Other	1,589		1,589	
Public Safety Fund:				
Taxes	370,327		370,327	
Accounts	18,815	10,694	8,121	
Grant Fund:				
Accounts	56,685		56,685	
Other	179,927		179,927	
Economic Loans	2,637,486		2,637,486	2,536,834
Road and Bridge Maintenance Fund:				
Accounts	629		629	
Drainage Maintenance Fund:				
Taxes	428,098		428,098	
Accounts	983		983	
Internal Service Funds:				
Other	636,972		636,972	
Non-Major Funds:				
Taxes	1,024,537		1,024,537	
Accounts	30,085		30,085	
Other	225,539		225,539	
Total governmental funds	6,979,424	665,309	6,314,115	2,554,006
Accrued investment earnings	418,128		418,128	
Total governmental activities	<u>\$ 7,397,552</u>	<u>\$ 665,309</u>	<u>\$ 6,732,243</u>	<u>\$ 2,554,006</u>
<u>Business-type Activities:</u>				
Utilities Fund:				
Accounts	\$ 6,603,752	\$ 3,060,660	\$ 3,543,092	
Other	710,773		710,773	
Sewerage Fund:				
Accounts	1,550,888	408,509	1,142,379	
Other	41,151	521	40,630	
Sanitation Maintenance Fund:				
Accounts	1,264,070	313,207	950,863	
Other	420,865		420,865	
Civic Center Fund:				
Other	39,383		39,383	
Total business-type activities	<u>\$ 10,630,882</u>	<u>\$ 3,782,897</u>	<u>\$ 6,847,985</u>	
<u>Fiduciary Activities not included in Government-wide Statement:</u>				
Agency Funds:				
Other	<u>\$ 3,881</u>		<u>\$ 3,881</u>	

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2009 of \$2,329,506.

Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 2009 consisted of the following:

	Federal	State	Sales Tax	Sheriff	Other	Total
<u>Governmental Activities:</u>						
General Fund	\$ 5,788	\$ 1,940,580		\$ 1,821,292	\$ 1,777,079	\$ 5,544,739
Public Safety Fund	48	718,154	\$ 1,251,936	3,139,863	11,772	5,121,773
Grant Fund	4,878,948	274,317			180	5,153,445
Road and Bridge Maintenance Fund		2,585,583	890,888			3,476,471
Drainage Maintenance Fund	76,562	1,788,710	890,888	4,842,437		7,598,597
Capital Projects Fund	1,198,783	988,583			172,261	2,359,627
Internal Service Funds		141,396			213,494	354,890
Non-Major Funds		761,235	1,781,923	11,830,515	141,264	14,514,937
Total governmental activities	<u>\$ 6,160,129</u>	<u>\$ 9,198,558</u>	<u>\$ 4,815,635</u>	<u>\$ 21,634,107</u>	<u>\$ 2,316,050</u>	<u>\$ 44,124,479</u>
<u>Business-type Activities:</u>						
Utilities Fund		\$ 766,444			\$ 25,196	\$ 791,640
Sewerage Fund		262,594				262,594
Sanitation Fund	\$ 755	1,160,469		\$ 7,425,953	658,367	9,245,544
Civic Center		94,428			46,103	140,531
Total business-type activities	<u>\$ 755</u>	<u>\$ 2,283,935</u>		<u>\$ 7,425,953</u>	<u>\$ 729,666</u>	<u>\$ 10,440,309</u>

Amounts due to other governmental units at December 31, 2009 consisted of the following:

	Federal	State	Other	Total
<u>Governmental Activities:</u>				
General Fund		\$ 77,775	\$ 1,075,224	\$ 1,152,999
Public Safety Fund		137,472	3,129	140,601
Grant Fund	\$ 107,576	22,216	177,640	307,432
Road and Bridge Maintenance Fund		24,973	192	25,165
Drainage Maintenance Fund		25,009	2,260	27,269
Capital Projects Fund			242,169	242,169
Internal Service Funds		22,179	42,685	64,864
Non-Major Funds		198,125	207,389	405,514
Total governmental activities	<u>\$ 107,576</u>	<u>\$ 507,749</u>	<u>\$ 1,750,688</u>	<u>\$ 2,366,013</u>
<u>Business-type Activities:</u>				
Utilities Fund		\$ 21,280	\$ 52,914	\$ 74,194
Sewerage Fund			17,657	17,657
Sanitation Maintenance Fund		171	92,011	92,182
Civic Center		90,104	11,139	101,243
Total business-type activities		<u>\$ 111,555</u>	<u>\$ 173,721</u>	<u>\$ 285,276</u>

Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)

Receivable and payable balances at December 31, 2009 between the primary government and component units were as follows:

	Receivable	Payable
Primary Government:		
General Fund	\$ 1,416,996	
Utilities Fund	463	
Internal Service Funds	20,941	
Totals	\$ 1,438,400	
 Component Units:		
Terrebonne Parish Sales and Use Tax Department		\$ 10,005
City Court of Houma		78,400
Terrebonne Parish Fire Protection District No. 7		5,680
Terrebonne Parish Fire Protection District No. 9		3,076
Schriever Fire Protection District		243,120
Village East Fire Protection District		20,065
Terrebonne Parish Recreation District No. 1		730
Terrebonne Parish Recreation District No. 4		691
Terrebonne Parish Recreation District No. 9		4,029
Terrebonne Parish Recreation District No. 11		19,736
Terrebonne Parish Library		1,043,348
Terrebonne Parish Port Commission		9,520
Totals		\$ 1,438,400

Note 7 -RESTRICTED ASSETS

Primary Government

Restricted assets in the General Fund consist of \$98,102 dedicated to the maintenance of trees in Broadmoor Subdivision.

Restricted assets in the Special Revenue Funds consist of \$101,910 for Family Self Sufficiency Program.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 2009 is indicated as follows:

	Utilities Fund
Bond sinking accounts	\$ 809,357
Bond reserve accounts	1,259,852
Depreciation and contingency accounts	1,710,599
Customer deposits	999,434
Total	\$ 4,779,242

Component Units

Restricted assets for Consolidated Waterworks District No. 1 and Terrebonne Parish Recreation District No. 6 consists of \$8,674,741 and \$1,139,314, respectively, representing specific assets that are required to be segregated as to use pursuant to restrictions arising from various bond indenture agreements.

Note 8 - CHANGES IN CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2009 was as follows:

	Balance 01/01/09	Additions	Adjustments and Deletions	Balance 12/31/09
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 2,734,469		\$ (101,250)	\$ 2,633,219
Construction in progress	36,106,445	\$ 19,128,479	(21,334,902)	33,900,022
Total capital assets not being depreciated	38,840,914	19,128,479	(21,436,152)	36,533,241
Capital assets being depreciated:				
Buildings	44,047,172	181,038	1,293,106	45,521,316
Equipment	58,745,944	2,676,345	(3,406,438)	58,015,851
Infrastructure	136,624,149	4,994,575	19,557,162	161,175,886
Total capital assets being depreciated	239,417,265	7,851,958	17,443,830	264,713,053
Less accumulated depreciation for:				
Buildings	(16,383,974)	(1,011,197)	48,096	(17,347,075)
Equipment	(37,339,028)	(2,882,900)	3,604,784	(36,617,144)
Infrastructure	(35,908,639)	(5,020,781)		(40,929,420)
Total accumulated depreciation	(89,631,641)	(8,914,878)	3,652,880	(94,893,639)
Total capital assets being depreciated, net	149,785,624	(1,062,920)	21,096,710	169,819,414
Total governmental activities capital assets, net	\$ 188,626,538	\$ 18,065,559	\$ (339,442)	\$ 206,352,655
Business-Type Activities:				
Capital assets not being depreciated:				
Land	\$ 3,495,423			\$ 3,495,423
Construction in progress	4,365,026	\$ 3,224,882	\$ (2,622,047)	4,967,861
Total capital assets not being depreciated	7,860,449	3,224,882	(2,622,047)	8,463,284
Capital assets being depreciated:				
Electric system and buildings	86,620,576	3,305,967		89,926,543
Gas distributions system and buildings	23,287,601	933,133		24,220,734
Sewer system and buildings	93,789,388	2,587,470		96,376,858
Landfill buildings and improvements	9,483,412		(4,975,147)	4,508,265
Civic Center buildings and equipment	19,029,240	37,282		19,066,522
Machinery and equipment	4,257,867	18,211	4,975,147	9,251,225
Total capital assets being depreciated	236,468,084	6,882,063		243,350,147
Less accumulated depreciation for:				
Electric system and buildings	(58,569,693)	(2,021,688)		(60,591,381)
Gas distributions system and buildings	(10,263,917)	(775,680)		(11,039,597)
Sewer system and buildings	(44,173,867)	(2,144,402)		(46,318,269)
Landfill buildings and improvements	(3,101,822)	(106,451)	2,745,131	(463,142)
Civic Center buildings and equipment	(5,522,216)	(492,781)		(6,014,997)
Machinery and equipment	(3,612,575)	(294,041)	(2,745,131)	(6,651,747)
Total accumulated depreciation	(125,244,090)	(5,835,043)		(131,079,133)
Total capital assets being depreciated, net	111,223,994	1,047,020		112,271,014
Total business-type activities capital assets, net	\$ 119,084,443	\$ 4,271,902	\$ (2,622,047)	\$ 120,734,298

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

The adjustments for the governmental activities for the year ended December 31, 2009 can be explained as: \$21,334,902 for the completion and capitalization of construction in progress in the building, equipment and infrastructure categories.

The adjustments for the business-type activities for the year ended December 31, 2009 reflect reclassifications of assets with a net book value of \$2,230,016 in Sanitation Maintenance Fund from landfill buildings and improvements to machinery and equipment. Also, construction in progress amounting to \$2,622,047 was completed and capitalized.

Depreciation expense was charged to functions of the primary government as follows:

<u>Governmental Activities:</u>	
General government	\$ 1,231,861
Public safety	1,348,004
Streets and drainage	5,863,865
Health and welfare	54,347
Culture and recreation	203,482
Conservation and development	14,687
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets	198,632
Total depreciation expense - governmental activities	\$ 8,914,878
 <u>Business-Type Activities:</u>	
Utilities	\$ 2,925,366
Sewerage	2,144,402
Sanitation	272,494
Civic Center	492,781
Total depreciation expense - business-type activities	\$ 5,835,043

Construction commitments

The Parish has active construction projects as of December 31, 2009. The projects include street construction in areas with newly developed housing, widening and construction of existing streets and bridges, and various drainage projects. At year-end, the government's commitments with contractors are as follows:

<u>Project</u>	<u>Spent-to-Date</u>	<u>Remaining Commitment</u>
Governmental activities-public purpose portion		
Drainage construction	\$ 12,270,727	\$ 6,450,703
Street construction	2,284,731	3,556,305
Building and other facilities construction	741,177	159,416
Total governmental activities	15,296,635	10,166,424
 Business-type activities		
Utility Construction	946,050	209,888
Landfill construction and betterments	264,000	1,738,311
Total business-type activities	1,210,050	1,948,199
Totals	\$ 16,506,685	\$ 12,114,623

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

Component unit capital asset activity for the year ended December 31, 2009, was as follows:

	Balance 01/01/09	Additions	Deletions	Balance 12/31/09
Capital assets not being depreciated:				
Land	\$ 27,388,694	\$ 829,513	\$ (72,000)	\$ 28,146,207
Construction in progress	7,307,854	15,178,683	(8,414,905)	14,071,632
Total capital assets not being depreciated	<u>34,696,548</u>	<u>16,008,196</u>	<u>(8,486,905)</u>	<u>42,217,839</u>
Capital assets being depreciated:				
Buildings	184,002,833	4,357,903	(266,152)	188,094,584
Improvements other than buildings	42,030,852	2,630,394	(188,307)	44,472,939
Water Plant & Distribution	112,935,250	4,645,668		117,580,918
Hurricane and flood protection system infrastructure	89,388,157	8,154,561		97,542,718
Equipment	169,448,435	11,603,556	(4,781,872)	176,270,119
Total capital assets being depreciated	<u>597,805,527</u>	<u>31,392,082</u>	<u>(5,236,331)</u>	<u>623,961,278</u>
Less accumulated depreciation for:				
Buildings	(68,450,690)	(6,158,458)	104,216	(74,504,932)
Improvements other than buildings	(13,463,867)	(1,657,522)	123,602	(14,997,787)
Water Plant & Distribution	(46,116,496)	(2,274,356)		(48,390,852)
Hurricane and flood protection system infrastructure	(18,115,459)	(2,336,636)		(20,452,095)
Equipment	(119,970,841)	(12,408,716)	4,162,847	(128,216,710)
Total accumulated depreciation	<u>(266,117,353)</u>	<u>(24,835,688)</u>	<u>4,390,665</u>	<u>(286,562,376)</u>
Total capital assets being depreciated, net	<u>331,688,174</u>	<u>6,556,394</u>	<u>(845,666)</u>	<u>337,398,902</u>
Total capital assets, net	<u>\$ 366,384,722</u>	<u>\$ 22,564,590</u>	<u>\$ (9,332,571)</u>	<u>\$ 379,616,741</u>

Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

Accounts payable and other current liabilities at December 31, 2009 consisted of the following:

	Vendors	Salaries & Benefits	Protest Taxes	Claims and Judgements	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
Governmental activities:								
General Fund	\$ 652,224	\$ 123,493	\$ 237,108		\$ 98,146	\$ 1,110,971		\$ 1,110,971
Public Safety	170,978	134,202	54,093		186	359,459		359,459
Grants	156,734	30,571	46		3,017	190,368	\$ 100,166	290,534
Road and Bridge	153,596	27,686			149	181,431		181,431
Drainage	377,451	37,760	568,471			983,682		983,682
Capital Projects	853,393		5,277		881	859,551	1,691,874	2,551,425
Internal Service Fund	147,429	24,184	4,295	\$ 8,127,817	5,250	8,308,975		8,308,975
Non major fund	198,554	94,500	1,446,251		5,904	1,745,210		1,745,210
Total governmental activities	\$ 2,710,359	\$ 472,396	\$ 2,315,541	\$ 8,127,817	\$ 113,533	\$ 13,739,647	\$ 1,792,040	\$ 15,531,687
Business-type activities:								
Utilities	\$ 1,522,118	\$ 35,676			\$ 287,654	\$ 1,845,448		\$ 1,845,448
Sewerage	370,807	19,388			88	390,283		390,283
Sanitation	829,638	4,468	\$ 891,420		34	1,725,560		1,725,560
Civic Center	27,485	12,060			\$ 162,206	201,751		201,751
Total business-type activities	\$ 2,750,048	\$ 71,592	\$ 891,420		\$ 449,982	\$ 4,163,042		\$ 4,163,042

Note 10 - LONG-TERM DEBT

Primary Government

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 2009	Obligations Retired	New Issues	Payable December 31, 2009	Due Within One Year
Governmental Activities:					
Bonds:					
Public Improvement	\$ 36,675,000	\$ 14,560,000	\$ 11,850,000	\$ 33,965,000	\$ 1,920,000
General Obligation	23,660,000	1,225,000		22,435,000	1,280,000
Deferred amount on refunding	(179,156)	(50,418)	(311,565)	(440,303)	
Unamortized bond premium	53,024	5,328	368,167	415,863	
Capitalized leases	77,760	77,760			
Compensated absences payable	1,088,619	1,045,881	1,135,997	1,178,735	964,662
Other postemployment benefits	3,494,765	1,702,599	3,634,155	5,426,321	
Total governmental activities	\$ 64,870,012	\$ 18,566,150	\$ 16,676,754	\$ 62,980,616	\$ 4,164,662
Business-type Activities:					
Revenue bonds	\$ 3,855,000	\$ 1,385,000		\$ 2,470,000	\$ 1,440,000
Deferred amount on refunding	(87,149)	(39,197)		(47,952)	
Unamortized bond discount	(38,005)	(15,513)		(22,492)	
Landfill Closure	3,523,141	296,946		3,226,195	179,074
Compensated absences payable	347,635	298,143	334,022	383,514	252,068
Other postemployment benefits	340,457	365,939	522,734	497,252	
Total business-type activities	\$ 7,941,079	\$ 2,291,318	\$ 856,756	\$ 6,506,517	\$ 1,871,142

Note 10 - LONG-TERM DEBT (Continued)

Compensated absences, other postemployment benefits and landfill closure are described in Notes 1D, 19 and 21, respectively.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year-end \$638,337 of compensated absences payable and other postemployment benefits for internal service funds are included as governmental activities. These obligations typically have been liquidated by the General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and all other governmental funds that incur personal service costs.

The annual requirements to amortize all bonded debt outstanding and capital leases including principal and interest, at December 31, 2009 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 1,920,000	\$ 1,421,831	\$ 1,280,000	\$ 976,526	\$ 1,440,000	\$ 103,535
2011	2,600,000	1,381,432	1,330,000	925,451	1,030,000	43,775
2012	2,675,000	1,303,873	1,400,000	870,035		
2013	2,760,000	1,217,063	1,455,000	812,472		
2014	2,635,000	1,122,152	1,270,000	756,104		
2015-2019	11,915,000	3,895,129	5,515,000	3,006,169		
2020-2024	5,920,000	1,759,363	6,145,000	1,737,494		
2025-2028	3,540,000	369,662	4,040,000	330,613		
Totals	\$33,965,000	\$12,470,505	\$22,435,000	\$ 9,414,864	\$ 2,470,000	\$ 147,310

Note 10 - LONG-TERM DEBT (Continued)

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>					
1998A Refunding Certificates of Indebtedness	\$ 2,265,000	\$ 25,000 - \$ 410,000	3.90 - 4.20	7-01-2013	\$ 1,550,000
1998B Refunding Certificates of Indebtedness	3,725,000	195,000 - 290,000	5.50 - 6.85	7-01-2019	1,375,000
2000 Public Improvement Bonds	4,500,000	130,000 - 380,000	5.00 - 7.00	3-01-2020	210,000
2003 Public Improvement Refunding Bonds	5,200,000	470,000 - 545,000	1.00 - 3.25	3-01-2014	2,535,000
2005 Public Improvement Bonds	7,495,000	115,000 - 580,000	4.00 - 6.00	3-01-2025	6,620,000
2008 Public Improvement Bonds	9,825,000	250,000 - 785,000	4.25 - 5.88	3-01-2028	9,825,000
2009 Public Improvement Refunding Bonds	11,850,000	340,000 - 1,590,000	2.00 - 4.50	3-01-2020	11,850,000
					<u>33,965,000</u>
<u>General Obligation Bonds</u>					
2003 Refunding	1,845,000	160,000 - 220,000	1.00 - 3.13	3-01-2013	815,000
2005 Drainage/Paving	5,000,000	140,000 - 400,000	3.00 - 5.00	3-01-2025	4,385,000
2005 Refunding	4,425,000	240,000 - 460,000	3.50 - 4.00	3-01-2016	3,000,000
2007 Drainage/Paving	10,000,000	115,000 - 460,000	4.38 - 5.00	3-01-2027	9,385,000
2008 Drainage/Paving	5,000,000	150,000 - 385,000	4.25 - 6.00	3-01-2028	4,850,000
					<u>22,435,000</u>
<u>Revenue Bonds</u>					
Utilities Revenue 2002	12,430,000	1,030,000 - 1,440,000	1.75 - 4.25	1-01-2012	2,470,000
Total bonds payable					<u>\$ 58,870,000</u>

Note 10 - LONG-TERM DEBT (Continued)

Component Units

Several component units have year-ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

	Beginning Balance	Obligations Retired	New Issues	Ending Balance	Due Within One Year
<u>Governmental Activities:</u>					
Bonds:					
Public Improvement	\$ 10,364,564	\$ 721,516		\$ 9,643,048	\$ 721,390
General Obligation	6,730,000	350,000	\$ 1,600,000	7,980,000	405,000
Capitalized leases	1,446,550	384,987	435,853	1,497,416	326,942
Compensated absences	416,257	4,943	42,677	453,991	
Other postemployment benefits	361,280	176,102	812,086	997,264	
Other long-term liabilities			1,066,678	1,066,678	73,970
Total governmental activities	19,318,651	1,637,548	3,957,294	21,638,397	1,527,302
<u>Business-type Activities:</u>					
Revenue Bonds	93,930,367	11,676,000		82,254,367	2,969,000
Deferred Amount on Refunding	(791,631)	(149,362)		(642,269)	(58,508)
Unamortized bond discount	(688,722)	(52,835)		(635,887)	(6,559)
Unamortized bond premium	539,463	97,458		442,005	79,378
Other postemployment benefits	660,493	87,624	417,464	990,333	
Other long-term liabilities	1,132,674	453,674	299,000	978,000	
Total business-type activities	94,782,644	12,112,559	716,464	83,386,549	2,983,311
Total long-term debt	\$ 114,101,295	\$ 13,750,107	\$ 4,673,758	\$ 105,024,946	\$ 4,510,613

The beginning balance of other postemployment benefits of governmental activities has been restated by \$33,406 for inclusion of the Terrebonne Parish Coroner's Office and reclassification of \$660,493 to business activities.

Note 10 - LONG-TERM DEBT (Continued)

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2009 other than compensated absences and other postemployment benefits are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds		Capitalized Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 721,390	\$ 394,400	\$ 405,000	\$ 362,285	\$ 2,969,000	\$ 4,050,166	\$ 326,942	\$ 74,931
2011	757,288	360,513	480,000	341,543	3,112,000	3,909,072	297,197	59,166
2012	793,313	329,528	520,000	317,514	3,232,000	3,760,740	288,378	46,342
2013	806,057	297,426	540,000	291,697	3,406,000	3,603,716	188,100	31,413
2014	995,000	274,126	525,000	208,995	3,615,000	3,437,445	112,060	21,083
2015-2019	4,545,000	685,256	2,545,000	1,031,501	16,835,367	14,989,313	284,739	27,637
2020-2024	1,025,000	21,141	1,800,000	481,510	18,180,000	10,742,813		
2025-2029			1,165,000	119,875	16,685,000	6,081,000		
2030-2034					14,220,000	1,615,000		
Totals	\$ 9,643,048	\$ 2,362,390	\$ 7,980,000	\$ 3,154,920	\$ 82,254,367	\$ 52,189,265	\$ 1,497,416	\$ 260,572

Note 10 - LONG-TERM DEBT (Continued)

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)	Maturity Date	Outstanding
Public Improvement Bonds						
Communications District	\$ 500,000		\$ 26,661	4.15	10-01-2017	\$ 370,000
Houma Area Convention and Visitors Bureau	250,000	\$ 20,000	-	30,000	3.69 04-01-2014	88,048
Library-2000	12,325,000	365,000	-	1,040,000	5.38 - 7.00 03-01-2010	580,000
Library-2005 Refunding	8,830,000	20,000	-	1,025,000	4.00 - 5.00 03-01-2020	8,605,000
						<u>9,643,048</u>
General Obligation Bonds						
Fire Protection Districts:						
No. 4A - 2004	850,000	25,000	-	80,000	3.89 03-01-2019	640,000
No. 5 - 2009	1,600,000	50,000	-	97,000	5.25 03-01-2029	1,600,000
No. 7 - 2005	1,800,000	60,000	-	145,000	3.85 - 7.00 03-01-2025	1,615,000
No. 10 - 1999	745,000	15,000	-	75,000	5.25 03-01-2014	1,215,000
Schriever Fire District	815,000	30,000	-	75,000	4.00 8.00 03-01-2017	505,000
Recreation District:						
No. 1 - 2004	1,000,000	50,000	-	100,000	4.58 03-01-2019	785,000
No. 6 - 2009	1,400,000	250,000	-	88,000	7.00 03-01-2028	1,400,000
No. 10 - 1999	465,000	10,000	-	50,000	5.25 02-01-2014	220,000
						<u>7,980,000</u>
Revenue Bonds						
Hospital:						
Series 1998	53,751,000	830,000	-	3,585,000	4.50 - 5.40 10-01-2028	44,355,000
Series 2003	25,000,000	70,000	-	4,935,000	2.00 - 5.25 04-01-2033	16,720,000
Waterworks:						
Series 1998	8,000,000	155,000	-	915,000	3.75 - 4.90 11-01-2017	6,005,000
Series 2003A	6,610,000	15,000	-	1,245,000	5.25 11-01-2023	6,610,000
Series 2003B	10,425,000	880,000	-	1,220,000	4.00 - 5.00 11-01-2013	5,190,000
Airport Comission:						
Series 2007A	4,490,000	93,759	-	94,769	- 5.65 06-01-2027	3,374,367
						<u>82,254,367</u>
Total bonds payable						<u>\$ 99,877,415</u>

Note 11 - DUE TO AND FROM OTHER FUNDS

Due to and from other funds are listed by fund for the year ended December 31, 2009:

	Interfund Receivables	Interfund Payables
General Fund:		
Public Safety Fund	\$ 479,233	
Grant Fund	3,888,370	\$ 5,665,193
Road and Bridge Maintenance Fund	266,727	99,523
Drainage Maintenance Fund	544,905	134,326
Capital Projects Funds	3,563,567	18,316,779
Utilities Fund	4,896,734	4,323,047
Sewerage Fund	748,974	3,707,817
Sanitation Maintenance Fund	1,355,667	51,775
Civic Center Fund	164,134	
Internal Service Funds	11,007,633	9,663,769
Non-major Funds	4,423,679	15,034,171
Totals	31,339,623	56,996,400
Public Safety Fund:		
General Fund		479,233
Grant Fund	25,870	16,947
Utilities Fund		11,719
Sanitation Maintenance Fund		1
Internal Service Fund	948	298,885
Non-major Funds	65	333,243
Totals	26,883	1,140,028
Grant Fund:		
General Fund	5,665,193	3,888,370
Public Safety Fund	16,947	25,870
Road and Bridge Fund		178
Drainage Maintenance Fund		866
Capital Projects Funds	287,862	200,000
Utilities Fund	104,273	25,842
Sanitation Maintenance Fund		12,301
Civic Center Fund		14,700
Internal Service Funds	93,134	207,040
Non-major Funds	15,111	1,193
Totals	6,182,520	4,376,360

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Road and Bridge Maintenance Fund:		
General Fund	99,523	266,727
Grant Fund	178	
Drainage Maintenance Fund	373,579	
Capital Projects Funds	10,594	
Utilities Fund		14,333
Sewerage Fund	673	
Sanitation Maintenance Fund		8,587
Internal Service Funds	466	201,827
Non-major Funds	772	
Totals	485,785	491,474
Drainage Maintenance Fund:		
General Fund	134,326	544,905
Grant Fund	866	
Road and Bridge Maintenance Fund		373,579
Capital Projects Funds	8,158	
Utilities Fund	4,948	
Sanitation Maintenance Fund		888
Internal Service Funds	232	296,992
Non-major Funds	924	
Totals	149,454	1,216,364
Capital Project Funds:		
General Fund	18,316,779	3,563,567
Grant Fund	200,000	287,862
Road & Bridge Fund		10,594
Drainage Maintenance Fund		8,158
Utilities Fund	399	15,129
Sewerage Fund		350,098
Sanitation Maintenance Fund		572
Internal Service Funds		315
Non-major Funds	3,739,991	685,002
Totals	22,257,169	4,921,297
Utilities Fund:		
General Fund	4,323,047	4,896,734
Public Safety Fund	11,719	
Grant Fund	25,842	104,273
Road and Bridge Maintenance Fund	14,333	
Drainage Maintenance Fund		4,948
Capital Projects Funds	15,129	399
Sewerage Fund	545,488	30,959
Sanitation Maintenance Fund	114,949	1,094
Civic Center Fund	449,457	
Internal Service Funds	226,473	2,862,905
Non-major Funds	1,446,204	81
Totals	7,172,641	7,901,393

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Sewerage Fund:		
General Fund	3,707,817	748,974
Road and Bridge Maintenance Fund		673
Capital Projects Funds	350,098	
Utilities Fund	30,959	545,488
Sanitation Maintenance Fund		940
Internal Service Funds	618,256	272,409
Non-major Funds	2,381	
Totals	4,709,511	1,568,484
Sanitation Maintenance Fund:		
General Fund	51,775	1,355,667
Public Safety Fund	1	
Grant Fund	12,301	
Road and Bridge Maintenance Fund	8,587	
Drainage Maintenance Fund	888	
Capital Projects Funds	572	
Utilities Fund	1,094	114,949
Sewerage Fund	940	
Internal Service Funds	7,970	254,027
Non-major Funds		8,384
Totals	84,128	1,733,027
Civic Center Fund:		
General Fund		164,134
Grant Fund	14,700	
Utilities Fund		449,457
Internal Service Funds	3,564	359,389
Totals	18,264	972,980
Internal Service Funds:		
General Fund	9,663,769	11,007,633
Public Safety Fund	298,885	948
Grant Fund	207,040	93,134
Road and Bridge Maintenance Fund	201,827	466
Drainage Maintenance Fund	296,992	232
Capital Projects Funds	315	
Utilities Fund	2,862,905	226,473
Sewerage Fund	272,409	618,256
Sanitation Maintenance Fund	254,027	7,970
Civic Center Fund	359,389	3,564
Internal Service Funds	1,261,417	1,261,417
Non-major Funds	705,918	101,678
Totals	16,384,893	13,321,771

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Non-major Funds:		
General Fund	15,034,171	4,423,679
Public Safety Fund	333,243	65
Grant Fund	1,193	15,111
Road and Bridge Maintenance Fund		772
Drainage Maintenance Fund		924
Capital Projects Funds	685,002	3,739,991
Utilities Fund	81	1,446,204
Sewerage Fund		2,381
Sanitation Maintenance Fund	8,384	
Internal Service Funds	101,678	705,918
Non-major Funds	437,212	437,212
Totals	16,600,964	10,772,257
Grand Totals	\$ 105,411,835	\$ 105,411,835

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS

The Parish made 10% or more of total energy purchases recognized in the Utilities Fund during the year ended December 31, 2009 from the following suppliers:

	Purchases
Supplier A	\$ 17,292,768
Supplier B	\$ 4,063,317

The Parish made 10% or more of charges for service recognized in the Sanitation Fund during the year ended December 31, 2009 from the following suppliers:

	Purchases
Supplier A	\$ 4,496,519
Supplier B	\$ 3,529,941
Supplier C	\$ 1,241,313

Note 13 - INVESTMENT IN LEPA

The Louisiana Energy and Power Authority (LEPA), was created as a political subdivision of the State of Louisiana. Eighteen Louisiana municipalities currently are members of LEPA and are joined together to provide a reliable and economic supply of electric power and energy to member municipalities. LEPA is a 20% co-owner under the Joint Ownership Agreement of a coal-fired steam electric generating plant, the Rodemacher Unit No. 2, which has a rated net capacity of 524 MW. The Agreement will remain in effect as long as the unit is useful for the generation of electricity or for a period of 35 years, whichever is less. Central Louisiana Electric Company, Inc. (CLECO) and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively.

In October 1982, the City of Houma (through the Utilities Fund) entered into a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility located in Boyce, Louisiana. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% or 104.6 MW ownership, of which the Utilities Fund share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or-pay basis. In addition, the Parish had entered into a Load Matching Servicing Agreement whereby LEPA administers load matching services. Under existing law, the rates charged by the participants to their customers are not subject to regulation by any federal or state authority. Each participant is obligated to establish rates and charges sufficient to pay all of its obligations to LEPA. Payments made to LEPA are payable monthly solely from the revenues of the Utilities Fund.

Expenses for the Utilities Fund's entitlement share of power capacity and energy for the year ended December 31, 2009 amounted to \$8,406,902. Expenses for load matching services amounted to \$8,885,865 for the year ended December 31, 2009. The Utilities Fund's investment in LEPA of \$904,019 is recorded based on audited financial statements as of December 31, 2009.

LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE

The Utilities Fund records at cost the sales and purchases of natural gas between departments. The Gas Department reports as revenue the sale of natural gas to the Electric Department. The Electric Department records these purchases as operating expenses. For the year ended December 31, 2009, these interdepartmental transactions amounted to \$1,744,350. Interdepartmental sales of electricity and gas to other Parish departments amounted to \$24,612. No consolidating or other eliminating entries were made in arriving at the above figures.

Note 15 - RECONCILIATION OF TRANSFERS

A reconciliation of transfers for the year ended December 31, 2009 is as follows:

	Transfers In	Transfers Out
General Fund:		
Grant Fund	\$ 6,810	\$ 900,325
Road and Bridge Maintenance Fund		1,100,000
Drainage Fund		2,960,000
Capital Projects Fund		6,665,700
Utilities Fund	3,247,545	
Sanitation Fund	839,065	
Civic Center Fund		918,054
Non-Major Funds	75,614	7,246,202
Totals	4,169,034	19,790,281
Public Safety Fund:		
General Fund		2,402
Non-Major Funds		517,663
Totals		520,065
Grant Fund:		
General Fund	900,325	6,810
Public Safety Fund	2,402	
Totals	902,727	6,810
Road and Bridge Maintenance Fund:		
General Fund	1,100,000	
Capital Projects Fund		830,000
Totals	1,100,000	830,000
Drainage Maintenance Fund:		
General Fund	2,960,000	
Capital Projects Fund		3,769,656
Totals	2,960,000	3,769,656

Note 15 - RECONCILIATION OF TRANSFERS (Continued)

	Transfers In	Transfers Out
Capital Projects Fund:		
General Fund	6,665,700	
Road and Bridge Maintenance Fund	830,000	
Drainage Maintenance Fund	3,769,656	
Sewerage Fund		779,891
Sanitation Maintenance Fund		141,871
Non-Major Funds	2,987,039	
Totals	14,252,395	921,762
Utilities Fund:		
General Fund		3,247,545
Non-Major Funds	500,000	
Totals	500,000	3,247,545
Sewerage Fund:		
Capital Projects Fund	779,891	
Totals	779,891	
Sanitation Maintenance Fund:		
General Fund		839,065
Capital Projects Fund	141,871	
Totals	141,871	839,065
Civic Center Fund:		
General Fund	918,054	
Totals	918,054	
Non-Major Funds:		
General Fund	7,246,202	75,614
Public Safety Fund	517,663	
Capital Projects Fund		2,987,039
Utilities Fund		500,000
Non-Major Funds	3,137,145	3,137,145
Totals	10,901,010	6,699,798
Grand Totals	\$ 36,624,982	\$ 36,624,982

Note 15 - RECONCILIATION OF TRANSFERS (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended December 31, 2009, the Parish made a transfer of \$3,247,545 from the Utilities Fund to the General Fund for the payment in lieu of tax (PILOT). The PILOT is a prudent percentage of funds that may be transferred from City Utility System after satisfying various requirements of the Consolidated Bond Ordinance # 97-5740.

Note 16 - OPERATING LEASES

The Parish has various operating leases. These operating leases are for property, buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly and others are on a yearly basis. The longest time period the Parish is under contract is for a lease expiring in the year 2070 for a park at a yearly fee of \$50. Since 1989 the Parish has been providing in-kind services to the Houma-Terrebonne Airport Commission in exchange for property leased by the Parishwide Recreation Fund. The lease, which expired on June 30, 1989, has operated on a month-to-month basis from 1989 to 2009. Management has determined the in-kind services of Police and Fire Protection and Roads and Drainage have more than compensated for the outstanding liability, and past and future obligations have and will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 2009 totaled approximately \$279,357.

The minimum annual commitments under non-cancelable operating leases are as follows:

Year Ending December 31	Amount
2010	\$ 134,695
2011	122,237
2012	122,237
2013	122,237
2014	114,537
2015-2019	530,684
2020-2024	441,895
2025-2029	250
Thereafter	2,000
Total	\$ 1,590,772

Thereafter includes a lease for a park at a yearly fee of \$50 for the years 2030 through 2070.

The Parish leases space in its Government Towers to business and other governmental agencies. Some leases are non-cancelable operating leases and some are operating on a month-to-month basis. The cost of property leased or held for lease to others was approximately \$2,445,887 for the year ended December 31, 2009. Accumulated depreciation on this leased property was approximately \$563,468 as of December 31, 2009. In addition, the Parish leases a fully depreciated office building with cost of \$75,000 to another governmental agency under a non-cancelable operating lease expiring April 30, 2014.

Note 16 - OPERATING LEASES (Continued)

Minimum rentals on non-cancelable operating leases for the next five years are as follows:

Year Ending December 31	Amount
2010	\$ 307,386
2011	307,386
2012	294,186
2013	294,186
2014	294,186
Total	\$ 1,497,330

Several of the leases include rental amounts that are redetermined annually based on formulas prescribed in the individual lease agreements. The future minimum rentals for these leases were determined using the rates in effect at December 31, 2009. Rental income under cancelable and non-cancelable leases for 2009 was approximately \$659,036.

Note 17 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with Statement of Financial Accounting Standards No. 5, the Parish's Internal Service Fund has provided for, in its financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the Internal Service Funds by all participating funds and are available to pay claims, claim reserves and administrative costs of the program. The total charge by the Internal Service Fund to the other funds is based on an actuarial method and adjusted over a reasonable period of time so that Internal Service Fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the Internal Service Fund.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability and employment practices, general liability for Electric and Gas Systems, auto liability, workmen's compensation, property, group health, and pollution liability is provided as described below:

General Liability – For the period January 1, 2009 through December 31, 2009, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$6,000,000. General liability claims in excess of \$6,000,000 are paid by the Parish.

Public Officials and Employee's Liability and Employment Practices – For the period January 1, 2009 through December 31, 2009, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability, with claims in excess thereof covered up to \$6,000,000. Any claims in excess of \$6,000,000 are paid by the Parish.

Note 17 - RISK MANAGEMENT (Continued)

General Liability for Electric and Gas Systems – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems and the first \$500,000 related to pollution liability. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$10,000,000, with any claims over \$10,000,000 to be paid by the Parish.

Automobile Liability - For the period January 1, 2009 through December 31, 2009, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$6,000,000. Auto claims in excess of \$6,000,000 are paid by the Parish.

Workers' Compensation - The Parish is self-insured for the first \$500,000 of each claim relating to workers' compensation insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

Property Insurance - The Parish is self-insured for the first \$100,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$75,000,000. Any claims in excess of \$75,000,000 are to be paid by the Parish.

Pollution Liability – For the period January 1, 2009 through December 31, 2009 the Parish is self-insured for the first \$250,000 of each claim relating to pollution liability. For liability in excess of \$250,000 the Parish is covered under an insurance contract for claims up to \$5,000,000. Pollution liability claims in excess of \$5,000,000 are to be paid by the Parish.

Group Health Insurance - The Parish is self-insured for the first \$125,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2009 was \$11,482,586. The Parish is covered under an insurance contract for the excess liability up to \$1,000,000 on individual claims. Each covered employee is subject to a lifetime maximum claims limit of \$1,000,000.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

Note 17 - RISK MANAGEMENT (Continued)

At December 31, 2009, the amount of liability for unpaid claims was \$6,670,609 for the Insurance Control Fund and \$1,433,887 for Group Health Insurance Fund. These liabilities are the Parish's best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2008	\$ 5,610,303	\$ 8,208,736	\$ 4,765,666	\$ 9,053,373
2009	\$ 9,053,373	\$ 1,760,587	\$ 4,143,351	\$ 6,670,609

Group Health Insurance Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2008	\$ 1,218,359	\$ 11,642,053	\$ 11,402,861	\$ 1,457,551
2009	\$ 1,457,551	\$ 13,056,904	\$ 13,080,568	\$ 1,433,887

Note 18 - COMMITMENTS AND CONTINGENCIES

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and management. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing federal and state grants.

The Parish received funding approval in August 2003 from the Federal Emergency Management Agency (FEMA), through the State of Louisiana, HMGP 1437-109-0001, totaling \$18.2 million (\$13.7 million federal, \$4.5 million applicant). The grant was used to elevate or buy-out substantially damaged homes following 2002 Storms Isidore and Lilli. The disaster recovery specialist assigned to the project, from the Mitigation Section-Traditional Grant Program-Region 2 Governor's Office of Homeland Security and Emergency Preparedness, has provided the Parish with an update as of June 24, 2010. The review is basically complete, with a few outstanding items related to elevators/ lifts installed in some of the elevated homes. At this time the State official has estimated between \$1.9-\$2.0 million is forthcoming, less the possible disallowed costs of a few elevator installations if the pre-approval documentation from FEMA is not available. Management believes disallowance of any outstanding items will have an immaterial effect on the claim and has provided a Grant Fund receivable of approximately \$1,900,000 at December 31, 2009.

The Parish is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Parish. Accordingly, no obligation for claims in excess of previously described insurance limits has been recognized by the Parish in the financial statements.

Note 19 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS

Plan Description

The Parish administers a single employer defined benefit healthcare plan (the Plan). Parish employees retiring with at least ten years of permanent full-time creditable service with the Parish shall be eligible to participate in hospitalization and life insurance premiums approved by the Parish Council under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 41.25% plus 3.75% per year of service between 16 and 20; and 60% plus 5% per year for 21 or more years of service, limited to 85% of the premium. The Parish will pay the greatest of 85% of the group insurance premium or the maximum percentage of premium paid for active employees. In no event shall the Parish be obligated to pay a greater percentage of the group insurance premium for a retiree than the Parish pays for an active employee. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. To be eligible for coverage after retirement, retired employees must be eligible for retirement under one of the Parish-sponsored state retirement programs, see Note 20. The Parish does not issue a publicly available financial report on the Plan.

The Terrebonne Parish Sales and Use Tax Department, Terrebonne Parish Public Library, Terrebonne Parish Coroner's Office, Terrebonne Parish Recreation Districts 4, 10, and 11, and Terrebonne Parish Fire Districts 7 and 9 each administer single employer defined benefit healthcare plans. Eligibility requirements, vesting schedules and benefits for each plan are the same as those described above for the Parish. The Terrebonne Parish Assessor, Consolidated Waterworks District No. 1, and Terrebonne Levee and Conservation District also administer single employer defined benefit plans. Eligibility in the Waterworks and Levee District plans each require retirement from a state retirement program described in Note 20. Employees with 30 years of service with the Waterworks and 20 years with the Levee District are eligible for benefits, which include the full cost of healthcare of and life insurance premiums. Eligibility for the Assessor's plan requires 30 years of service or 12 years of service if retiring at age 55 or greater. The Assessor's plan provides lifetime health and dental insurance through the Louisiana Assessor's Insurance Fund.

Funding Policy

The Parish funds required premiums based on pay-as-you-go financing requirements. The cost of providing these benefits is recognized as an expense as premiums are paid. For the year ended December 31, 2009, the Parish contributed \$2,068,538, \$1,702,599 for governmental activities and \$365,939 for business-type activities.

The component units each fund required premiums based on a pay-as-you-go financing requirement. For fiscal years ending during 2009 the component units paid \$263,726 for retirees' premiums.

Annual OPEB Cost and Net OPEB Obligation

The annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The table on the next page shows the components of the annual OPEB cost for the year, the premiums actually paid and the net OPEB obligation.

Note 19 – POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units	Total OPEB Obligation
Annual required contribution (ARC)	\$ 3,883,203	\$ 620,760	\$ 4,503,963	\$ 1,201,285	\$ 5,705,248
Interest on net OPEB obligation	157,265	15,321	172,586	6,812	179,398
Adjustment to ARC	(406,313)	(113,347)	(519,660)	21,453	(498,207)
Annual OPEB cost (expense)	3,634,155	522,734	4,156,889	1,229,550	5,386,439
Contributions Made	(1,702,599)	(365,939)	(2,068,538)	(263,726)	(2,332,264)
Increase in net OPEB obligation	1,931,556	156,795	2,088,351	965,824	3,054,175
Beginning of year, as previously stated Terrebonne Parish Coroner's Office	3,494,765	340,457	3,835,222	988,367 33,406	4,823,589 33,406
Beginning of year, restated	3,494,765	340,457	3,835,222	1,021,773	4,856,995
End of the year	<u>\$ 5,426,321</u>	<u>\$ 497,252</u>	<u>\$ 5,923,573</u>	<u>\$ 1,987,597</u>	<u>\$ 7,911,170</u>

The Parish's annual OPEB cost, the percentage of annual OPEB premiums paid, and the net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Paid	Net OPEB Obligation
12/31/2007	\$ 3,804,981	49.5%	\$ 1,922,610
12/31/2008	4,481,423	57.32%	3,835,222
12/31/2009	4,156,889	49.76%	5,923,573

The discretely presented component units' annual OPEB costs, the percentage of annual OPEB premiums paid, and net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Paid	Net OPEB Obligation
12/31/2007	\$ 689,489	28.97%	\$ 489,768
12/31/2008	688,280	27.56%	988,367
12/31/2009	1,229,550	21.45%	1,987,597

Funded Status and Funding Progress

As of January 1, 2008, the most recent actuarial valuation date used by the Parish, the unfunded actuarial accrued liability (UAAL) was \$79,523,105, \$67,616,953 for governmental activities and \$11,906,152 for business-type activities. Covered payroll for eligible employees was \$23,632,494 and the total UAAL represents 336.5 percent of covered payroll.

The most recent actuarial valuation date used by component units was January 1, 2008, except July 1, 2006 for Waterworks and the Levee District and January 1, 2009 for the Assessor. The aggregate unfunded actuarial accrued liability (UAAL) for the component units amounted to \$16,046,666 and the total UAAL represents 246.85% of covered payrolls.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Note 19 – POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and eligible employees and retirees) and include the types of benefits provided at the time of each valuation and on the historical pattern of sharing benefit costs between the employer and eligible employees and retirees to that point. The actuarial calculations reflect a long-term perspective.

In the January 1, 2008 actuarial valuations, the entry age actuarial cost method was used. The actuarial assumptions included a 4.5 percent investment rate of return and annual medical cost trend rate of 10 percent initially, reduced by decrements to an ultimate rate of 6 percent after nine years. The annual dental cost trend was initially 6 percent, reduced by decrements to an ultimate rate of 3.5 percent after six years. Zero trends were assumed for valuing life insurance. As of the valuation date, the Parish only pays required insurance premiums directly from Parish resources, accordingly there are no plan assets, hence no need for an actuarial value of assets. The UAAL is being amortized as a level percent of payroll on a closed basis. The remaining amortization period at January 1, 2008 was 28 years.

In the July 1, 2006 and January 1, 2009 actuarial valuations the actuarial assumptions and methods substantially reflect those used in the January 1, 2008 actuarial valuation as described above. The remaining amortization period on the July 1, 2006 valuations was 28 years from the beginning of the fiscal year and 30 years was the remaining amortization period on the January 1, 2009 valuation.

Note 20 - PENSION PLANS

Employees of the Primary Government (except for policemen and firemen of the City of Houma) are members of the Parochial Employees' Retirement System (PERS).

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for policemen hired prior to October 1, 1983.

Firemen hired after December 31, 1979 are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995 and retirees at that date were transferred to the FRS without a loss in benefits. Firemen hired prior to January 1, 1980 and retiring after June 30, 1995 will have their state retirement supplemented by the City of Houma Firemen's Pension Plan so as they too will not lose benefits under the merger.

Detailed information for each system or plan is as follows:

a.) Parochial Employees' Retirement System

Plan Description - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS), which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 205 of the 1952 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:1901 through 11:2015, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898.

Note 20 - PENSION PLANS (Continued)

a.) Parochial Employees' Retirement System (Continued)

Funding Policy - Plan members are required to contribute 3.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The employer's contribution rate was 6.25% of annual payroll for the year ended December 31, 2009. In addition, the System also receives a percentage of tax revenues from various taxing bodies. The contribution requirements of plan members and the Parish is established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 2009, 2008, and 2007 were \$1,510,612, \$1,419,158 and \$1,228,763 respectively, equal to the required contributions for each year.

b.) Municipal Police Employees' Retirement System

Plan Description - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system, which is controlled and administered by a separate Board of Trustees. The system provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 189 of the 1973 Louisiana Legislative Session established the plan.

The System is governed by Louisiana Revised Statutes 11:2211 through 11:2234, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Municipal Police Employees' Retirement System of Louisiana, P.O. Box 94095, Baton Rouge, Louisiana 70804-9095.

Funding Policy - Plan members are required to contribute 7.50% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period of January 1, 2009 through June 30, 2009 was 9.50% of annual payroll excluding overtime but including state supplemental pay. Effective July 1, 2009 and continuing through December 31, 2009, the Parish contribution rate was increased to 11.00%. In addition, the System also receives a percentage of the insurance premiums tax. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2009, 2008, and 2007 were \$392,271, \$398,186, and \$432,408 respectively, equal to the required contributions for each year.

c.) Firefighters' Retirement System

Plan Description - The Parish contributes to the Firefighters' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public retirement system, which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 434 of the 1979 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:2251 through 11:2269, specifically, and other general laws of the State of Louisiana.

The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Firefighters' Retirement System of Louisiana, 2051 Silverside Drive, Suite 210, Baton Rouge, Louisiana 70808-4136.

Funding Policy - Plan members are required to contribute 8.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period January 1, 2009 through June 30, 2009 was 12.5% of annual payroll excluding overtime but including state supplemental pay. Effective July 1, 2009 through December 31, 2009, the Parish contribution rate was increased to 14.0%. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2009, 2008, and 2007 were \$319,274, \$315,626, and \$312,536 respectively, equal to the required contributions for each year.

Note 20 - PENSION PLANS (Continued)

d.) City of Houma Police Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Police Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund merged into the Municipal Police Employees' Retirement System (MPERS) effective October 1, 1983. The Fund still has a contingent liability for certain police officers that retire before age 50. The only officers eligible for benefits are those employed by the City prior to the merger with MPERS on October 1, 1983 who still participate in the Fund because membership into the Fund is now closed. The Fund provides retirement benefits based on the Fund's formula until the retiree reaches age 50. After the retiree reaches age 50, the Fund's benefits cease and the MPERS' benefits begin. All death and disability benefits are assumed by MPERS. The Fund is governed by Louisiana Revised Statutes 11:3501 through 11:3731, specifically, and other general laws of the State of Louisiana.

The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Police Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Funding Policy - The Parish contributions are established biennially by an actuary in the valuation report for the City of Houma Police Pension and Relief Fund. The Aggregate Actuarial Cost Method was used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. It was determined that there was an unfunded present value of contingent benefits in excess of assets in the amount of \$300,607 based on the December 31, 2004 actuarial valuation.

As of December 31, 2007, the Board of the Pension Fund determined contributions from the Parish will no longer be necessary to fund the Pension Plan. The Plan has enough assets and the revenue generated from interest earned to cover the liability owed to retirees until they are transferred to the MPERS program.

No new employees have entered into the Pension Fund since the merger with MPERS and no contributions by employees have been made since the merger.

Annual Pension Cost and Net Pension Asset - The annual pension cost and net pension asset for the current year were as follows:

Increase on net pension asset		
Interest on net pension asset	\$	448
Net pension asset beginning of year		<u>7,470</u>
Net pension asset end of year	\$	<u>7,918</u>

The Parish has included the net pension asset in the government-wide financial statements as "Other Assets."

The Parish has not made an annual required contribution for the current year. December 31, 2004 was the date of the latest actuarial valuation and that valuation used the Aggregate Actuarial Cost Method. The actuarial assumptions included 6.00% investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial.

Note 20 - PENSION PLANS (Continued)

d.) City of Houma Police Pension and Relief Fund (Continued)

Actuarial assumptions used include the following:

Investment rate of return	6% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the Eleventh Actuarial Valuation of the Railroad Retirement System).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increases in the standard of living.

Three-Year Trend Information - Police Pension

Year Ending	Annual Pension Costs	Percentage Of Pension Cost Contributed	Net Pension Asset
2007	69,088	100.58%	7,047
2008	-	-	7,470
2009	-	-	7,918

e.) City of Houma Firemen's Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Firemen's Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter's Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they presently have under the Fund because they merged with FRS. Monies remaining in the Fund after the merger became effective to be utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that was previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen's Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Note 20 - PENSION PLANS (Continued)

e.) City of Houma Firemen's Pension and Relief Fund (Continued)

Funding Policy - The Parish contributions are established by an actuary in the valuation report for the City of Houma Firemen's Pension and Relief Fund. The Aggregate Actuarial Cost Method was used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. It was determined that there was an unfunded present value of contingent benefits in excess of assets in the amount of \$41,162 based on the December 31, 2008 actuarial valuation. Administrative costs are financed through investment earnings.

Annual Pension Cost and Net Pension Asset – The annual pension cost and net pension asset for the current year were as follows:

Contributions made	\$ 114,613
Annual required contribution	6,442
Interest on net pension asset	(24,766)
Adjustment to annual required contribution	5,303
Annual pension cost	(13,021)
Increase in net pension asset	127,634
Net pension asset beginning of year	353,795
Net pension asset end of year	\$ 481,429

Contributions to the Fund are made pursuant to an ordinance by the Parish Council which dedicated the proceeds of an annual 2% fire insurance rebate from the state to the Fund. As a result of the Plan's closed membership, the actual contributions exceed the annual pension cost resulting in a net pension asset. The Parish has included the net pension asset in the government-wide financial statements as "Other Assets."

The annual required contribution for the current year was determined as part of the December 31, 2008 actuarial valuation using the Aggregate Actuarial Cost Method. The actuarial assumptions included a 7% investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial. Actuarial assumptions used include the following:

Investment rate of return	7% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the experience of other fire systems in the state).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increase in the standard of living.

Note 20 - PENSION PLANS (Continued)

e.) City of Houma Firemen's Pension and Relief Fund (Continued)

Three-Year Trend Information - Firemen's Pension

<u>Year Ending</u>	<u>Annual Pension Costs</u>	<u>Percentage Of Pension Cost Contributed</u>	<u>Net Pension Asset</u>
2007	50,701	346.17%	270,301
2008	26,006	421.06%	353,795
2009	(13,021)	(880.22%)	481,429

Note 21 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the Parish's Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to landfills located outside of Terrebonne Parish. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

At December 31, 2009, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility's approved permit. The Parish reports this closure and post-closure care costs as a liability in the Sanitation Maintenance Fund. The \$3,226,195 (\$179,074 and \$3,047,121, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability at December 31, 2009, represents the total estimated remaining cost of closure and post-closure and post-closure care.

These amounts are based on the present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$170,857 in current expenditures which is included in the operating statement captioned repairs and maintenance, other services and charges, and supplies and materials, while reporting a decrease in long-term liabilities of \$296,946, including the recognized expenditures.

Note 22 - ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2009, the total on-behalf payments made amounted to \$710,453.

Note 23 – REFUNDING OF BONDS

On September 29, 2009, the Parish issued \$11,850,000 of Public Improvement Bonds with a yield of 3.96% to refund \$12,475,000 of outstanding Series ST-1998A and Series ST-2000 Public Improvement Bonds with an average rate of 4.91%. The net proceeds of \$12,218,167 (after original issue premium of \$462,967 less underwriters discount of \$94,800) plus \$620,283 of prior debt service funds were used as follows: \$99,856 were used to pay issuance costs, \$3,104,033 of the net proceeds were used to purchase U.S. government securities to provide for the future debt service payments of \$2,970,000 of the ST-2000 Bonds and \$9,634,561 were applied for immediate redemption of \$9,505,000 of the 1998A Bonds. The U.S. government securities were deposited into an irrevocable trust with an escrow agent to be paid to bondholders in 2010. As a result, the 1998A and Series ST-2000 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$311,565. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2020 using the effective-interest method. The refunding was undertaken to obtain lower interest rates. The current and advance refunding of the bonds resulted in a net savings of approximately \$750,000 and an economic gain (difference between the present values of the old and new debt service payments) of approximately \$580,000.

Note 24 – SUBSEQUENT EVENTS

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through June 26, 2010 which is the date the financial statements were available to be issued.

On May 26, 2010, the Parish approved a rate increase of sewer user charges relative to septage collection, transportation and disposal. The rate increase was supported by an independent consultants' studies which identified sewer user charges required to support the program's operations and maintenance and bond requirements for the Louisiana Department of Environmental Quality loan of \$15 million at .95%, for 20 years.

On May 26, 2010, the Parish authorized the issuance of Fifteen Million Dollars (\$15.0 million) of Sewer Revenue Bonds, Series 2010, and subsequent sale of the Bonds to the LADEQ scheduled to be held July 6, 2010. As authorized, the bonds shall be payable in 20 annual installments beginning one year after the bond sale date with final maturity not later than 22 years after the bonds are sold. In addition, the bonds shall bear interest at the rate of .45% per annum plus a .5% per annum administrative fee and are collateralized by the pledge of sewer revenues.

Note 24 – SUBSEQUENT EVENTS (Continued)

On January 19, 2010, Terrebonne Recreation District No.11 signed a certificate of indebtedness to be used for the interior renovation of the gyms. Amortization of the 2009 series bond, is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 100,000	\$ 9,598	\$ 109,598
2011	100,000	14,625	114,625
2012	100,000	12,875	112,875
2013	105,000	10,694	115,694
2014	110,000	8,138	118,138
2015-2016	<u>235,000</u>	<u>6,980</u>	<u>241,980</u>
Totals	<u>\$ 750,000</u>	<u>\$ 62,910</u>	<u>\$ 812,910</u>

On April 30, 2010 Terrebonne Parish Communications District settled a lawsuit between the District and the contractor. The settlement was for \$31,151.

After September 2010 Terrebonne Levee and Conservation District, whose year end is June 30, 2009, will no longer be required to remit a portion of their property taxes to the Atchafalaya Basin Levee District because of Act No. 509. The Act was signed into law by Louisiana Legislature in July 2009 and reverted the ownership of the land in Terrebonne Parish previously owned by the Atchafalaya Basin Levee District to the Terrebonne Levee and Conservation District.



REQUIRED SUPPLEMENTARY INFORMATION



SCHEDULE OF FUNDING PROGRESS FOR THE PRIMARY GOVERNMENT OPEB PLAN**Terrebonne Parish Consolidated Government**

December 31, 2009

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as of Percentage of Covered Payroll ((b-a)/c)
1/1/2007	-	80,724,957	80,724,957	0.00%	21,405,482	377.1%
1/1/2008	-	79,523,105	79,523,105	0.00%	23,632,494	336.5%



SUPPLEMENTARY INFORMATION SECTION



NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Dedicated Emergency Fund – Each year an appropriation of \$200,000 or 3% of General Fund revenue based on previous years audited revenues, whichever is greater, is transferred for the purpose of emergency expenditures until a threshold of \$1,500,000 has accumulated in the fund. Additionally, every five years the threshold shall increase in increments of \$250,000 to a maximum of \$5,000,000. In the event the fund is in excess of the stated threshold, \$2,250,000 at December 31, 2009, the mandated appropriation shall become discretionary. Appropriations out of the fund shall be for emergencies prescribed by the Home Rule Charter and a two-thirds vote of the Council. All reimbursements of approved emergency expenditures shall be returned to the fund.

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.

Parish Prisoners Fund - Monies in this Fund are received from the Terrebonne Parish Sheriff and the General Fund for the operation and maintenance of the Criminal Justice Complex.

Non-District Recreation Fund - Monies in this Fund are primarily from the General Fund. Proceeds are used to provide playgrounds and other facilities, which promote recreation and the general health and well being of the Parish's youth.

City Marshal Fund - Monies in this Fund are received from City Court and the General Fund for the operation and maintenance of the City Marshal.

G.I.S. Mapping System Fund - Monies in this fund are primarily from the proceeds of taxes assessed by the Parish. Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.

Office of Coastal Restoration/Preservation-Coastal Zone Management Fund - Monies in this Fund are primarily from the Coastal Impact Certificate Fees. Also, this fund receives grant monies from the State for various coastal restoration and preservation projects.

Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.

Sales Tax Capital Improvement Fund - This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the 1994 Civic and Community Center Bonds and the 1998 Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.

Road District No. 6 Maintenance Fund - To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.

Fire Protection District No. 8 Maintenance Fund - Monies in this Fund is primarily from the proceeds of ad valorem taxes (in the District), assessed by the Parish. Proceeds from the tax shall be used for the purpose of acquiring, constructing, maintaining and operating the District's fire protection facilities and paying the cost of obtaining water for fire protection purposes.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Road Lighting District Maintenance Funds - Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.

Health Unit Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

Retarded Citizens Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.

Mental Health Fund - Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Terrebonne Levee & Conservation District Fund - To account for the collection and disbursement of a dedicated ¼% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee & Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of Hurricane Protection for Terrebonne Parish and more specifically identified as the Corps of Engineers Project titled the "Morganza To The Gulf".

Bayou Terrebonne Waterlife Museum Fund - To account for the operations and maintenance of the museum funded by various private donations, memberships and grants in addition to a supplement from the General Fund.

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.



COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	Special Revenue Funds						
	Dedicated Emergency Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Non-District Recreation Fund	City Marshal Fund	G.I.S. Mapping System Fund	Office of Coastal Restoration/ Preservation - Coastal Zone Management Fund
Assets							
Cash and cash equivalents	\$ 1,805	\$ 500	\$ 514	\$ 499	\$ 1,240	\$ 1,976	\$ 167
Investments	1,973,746	660,359	24,426	197,166	14,625	647,349	8,775
Receivables (net, where applicable of allowances for uncollectibles):							
Taxes		113,613					
Accounts		17,048	2,958	1,458			
Other							
Due from other funds	514,341	72,076	1,577,702	405,292	224,785	591,367	370,016
Due from other governmental units		1,355,482	183,480	280,537	15,113		8,815
Other assets							
Total assets	\$ 2,489,892	\$ 2,219,078	\$ 1,789,080	\$ 884,952	\$ 255,763	\$ 1,240,692	\$ 387,773
Liabilities							
Accounts payable and accrued expenditures		\$ 185,957	\$ 60,227	\$ 14,110	\$ 9,711	\$ 2,684	\$ 3,366
Unearned revenues		1,432,084					
Due to other funds		319,866	699,739	201,410	23,720	1,042,286	24,673
Due to other governmental units		25,661	78,823	612	4,155		4,085
Total liabilities		1,963,568	838,789	216,132	37,586	1,044,970	32,124
Fund Balances							
Reserved - debt service							
Unreserved:							
Designated for subsequent year's expenditures		255,510	206,449		80,286		71,647
Undesignated	2,489,892		743,842	668,820	137,891	195,722	284,002
Total fund balances	2,489,892	255,510	950,291	668,820	218,177	195,722	355,649
Total liabilities and fund balances	\$ 2,489,892	\$ 2,219,078	\$ 1,789,080	\$ 884,952	\$ 255,763	\$ 1,240,692	\$ 387,773

Special Revenue Funds

Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No.8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 1,857 788,247	\$ 285 315,664	\$ 586 113,373	\$ 300 571,487	\$ 13,606 3,721,680	\$ 996 2,203,251	\$ 3,553 2,550,460	\$ 7,401 1,199,097
		657	8,461	134,627	97,215	312,142	120,640 413
2,560,079 129,787	5,124,362 890,888	125,823 30,795	59,821 312,118 210	126,393 1,605,846	95,800 1,130,133	3,621,019	435,574 1,399,545
<u>\$ 3,479,970</u>	<u>\$ 6,331,199</u>	<u>\$ 271,234</u>	<u>\$ 952,397</u>	<u>\$ 5,602,152</u>	<u>\$ 3,527,395</u>	<u>\$ 6,487,174</u>	<u>\$ 3,162,670</u>
\$ 242	\$ 582 3,298,012	\$ 3,674 31,660 276	\$ 64,337 320,579 2,285	\$ 294,286 1,741,507 983,616	\$ 136,455 1,225,391 717,813 95,635	\$ 416,718 3,934,539 537,067	\$ 201,282 1,520,666 117,133 2,736
<u>242</u>	<u>3,298,594</u>	<u>35,610</u>	<u>387,201</u>	<u>3,019,409</u>	<u>2,175,294</u>	<u>4,888,324</u>	<u>1,841,817</u>
93,420 3,386,308	460,180 2,572,425	22,802 212,822	565,196	306,538 2,276,205	733,096 619,005	1,563,900 34,950	40,474 1,280,379
<u>3,479,728</u>	<u>3,032,605</u>	<u>235,624</u>	<u>565,196</u>	<u>2,582,743</u>	<u>1,352,101</u>	<u>1,598,850</u>	<u>1,320,853</u>
<u>\$ 3,479,970</u>	<u>\$ 6,331,199</u>	<u>\$ 271,234</u>	<u>\$ 952,397</u>	<u>\$ 5,602,152</u>	<u>\$ 3,527,395</u>	<u>\$ 6,487,174</u>	<u>\$ 3,162,670</u>

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

Terrebonne Parish Consolidated Government

December 31, 2009

Special Revenue Funds

	Mental Health Fund	Terrebonne Levee & Conservation District Fund	Bayou Terrebonne Waterlife Museum Fund	Criminal Court Fund	Debt Service Fund	Total
Assets						
Cash and cash equivalents	\$ 1,968	\$ 2,065		\$ 456,303		\$ 495,621
Investments	271,215	20,937,161		68,109	\$ 5,609,060	41,875,250
Receivables (net, where applicable of allowances for uncollectibles):						
Taxes	24,597				212,585	1,024,537
Accounts					8,208	30,085
Other					225,539	225,539
Due from other funds	22	538,229		97,816	3,681,466	16,600,964
Due from other governmental units	285,334	891,035		1,072	2,373,938	14,514,937
Other assets						210
Total assets	<u>\$ 583,136</u>	<u>\$ 22,368,490</u>	<u>\$ -</u>	<u>\$ 623,300</u>	<u>\$ 12,110,796</u>	<u>\$ 74,767,143</u>
Liabilities						
Accounts payable and accrued expenditures	\$ 40,355			\$ 99,254	\$ 211,970	\$ 1,745,210
Unearned revenues	310,039				2,699,163	13,215,628
Due to other funds	13,324	30,168		248,677	2,512,192	10,772,257
Due to other governmental units	533			193,274		405,514
Total liabilities	<u>364,251</u>	<u>30,168</u>	<u>-</u>	<u>541,205</u>	<u>5,423,325</u>	<u>26,138,609</u>
Fund Balances						
Reserved - debt service					6,625,481	6,625,481
Unreserved:						
Designated for subsequent year's expenditures	34,980	22,338,322		82,095		26,289,699
Undesignated	183,905				61,990	15,713,354
Total fund balances	<u>218,885</u>	<u>22,338,322</u>	<u>-</u>	<u>82,095</u>	<u>6,687,471</u>	<u>48,628,534</u>
Totals liabilities and fund balances	<u>\$ 583,136</u>	<u>\$ 22,368,490</u>	<u>\$ -</u>	<u>\$ 623,300</u>	<u>\$ 12,110,796</u>	<u>\$ 74,767,143</u>



COMBINING BALANCE SHEET
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	No. 1	No. 2	No. 3A	No. 4	No. 5
Assets					
Cash	\$ 2,164	\$ 656	\$ 1,223	\$ 164	\$ 3,556
Investments	577,501	395,047	970,572	275,227	133,549
Receivables (net, where applicable of allowances for uncollectibles):					
Taxes	39,171	11,310	30,605	22,760	7,920
Due from other funds		5,817			883
Due from other governmental units	343,602	108,514	436,750	100,548	106,225
	<u>\$ 962,438</u>	<u>\$ 521,344</u>	<u>\$ 1,439,150</u>	<u>\$ 398,699</u>	<u>\$ 252,133</u>
Liabilities					
Accounts payable and accrued expenditures	\$ 4,227	\$ 6,536	\$ 4,715	\$ 20,946	\$ 1,200
Unearned revenues	382,773	119,824	467,354	123,309	114,147
Due to other funds	205,587	159,368	339,832	42,127	18,632
	<u>592,587</u>	<u>285,728</u>	<u>811,901</u>	<u>186,382</u>	<u>133,979</u>
Fund Balances					
Unreserved:					
Designated for subsequent year's expenditures		70,928	60,955	41,105	3,389
Undesignated	369,851	164,688	566,294	171,212	114,765
	<u>369,851</u>	<u>235,616</u>	<u>627,249</u>	<u>212,317</u>	<u>118,154</u>
Total liabilities and fund balances	<u>\$ 962,438</u>	<u>\$ 521,344</u>	<u>\$ 1,439,150</u>	<u>\$ 398,699</u>	<u>\$ 252,133</u>

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 1,257	\$ 3,678	\$ 180	\$ 328	\$ 400	\$ 13,606
341,412	474,174	151,141	180,926	222,131	3,721,680
2,555	5,221	2,011	9,542	3,532	134,627
119,534	31,115	74,174	86,069	88,578	126,393
<u>119,534</u>	<u>126,555</u>	<u>74,174</u>	<u>86,069</u>	<u>103,875</u>	<u>1,605,846</u>
<u>\$ 464,758</u>	<u>\$ 640,743</u>	<u>\$ 227,506</u>	<u>\$ 276,865</u>	<u>\$ 418,516</u>	<u>\$ 5,602,152</u>
\$ 31,509	\$ 189,704	\$ 5,303	\$ 4,623	\$ 25,523	\$ 294,286
123,123	131,777	76,185	95,609	107,406	1,741,507
78,028	2,871	62,552	71,057	3,562	983,616
<u>78,028</u>	<u>2,871</u>	<u>62,552</u>	<u>71,057</u>	<u>3,562</u>	<u>983,616</u>
<u>232,660</u>	<u>324,352</u>	<u>144,040</u>	<u>171,289</u>	<u>136,491</u>	<u>3,019,409</u>
23,010	59,989	1,430	1,333	44,399	306,538
209,088	256,402	82,036	104,243	237,626	2,276,205
<u>209,088</u>	<u>256,402</u>	<u>82,036</u>	<u>104,243</u>	<u>237,626</u>	<u>2,276,205</u>
<u>232,098</u>	<u>316,391</u>	<u>83,466</u>	<u>105,576</u>	<u>282,025</u>	<u>2,582,743</u>
<u>\$ 464,758</u>	<u>\$ 640,743</u>	<u>\$ 227,506</u>	<u>\$ 276,865</u>	<u>\$ 418,516</u>	<u>\$ 5,602,152</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Special Revenue Funds						Office of Coastal Restoration/ Preservation - Coastal Zone Management Fund
	Dedicated Emergency Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Non-District Recreation Fund	City Marshal Fund	G.I.S. Mapping System Fund	
Revenues							
Taxes		\$ 1,368,596		\$ 111,000			
Intergovernmental		55,132	\$ 651,154	26,267	\$ 11,169	\$ 500,000	\$ 26,445
Charges for services		145,245	16,298	34,164			154,344
Fines and forfeitures					254,782		
Miscellaneous	\$ 101,237	12,790	13,205	12,077	2,515	12,515	10,337
Total revenues	101,237	1,581,763	680,657	183,508	268,466	512,515	191,126
Expenditures							
Current:							
General government		70,151			680,728		
Public safety		2,766,242	2,899,229				
Streets and drainage							
Health and welfare							
Culture and recreation				570,227			
Conservation & development							462,176
Debt service:							
Principal retirement							
Interest and fiscal charges							
Bond issuance cost							
Capital outlay		7,426	6,927	24,674	31,250		1,143
Total expenditures		2,843,819	2,906,156	594,901	711,978		463,319
Excess (deficiency) of revenues over expenditures	101,237	(1,262,056)	(2,225,499)	(411,393)	(443,512)	512,515	(272,193)
Other Financing Sources (Uses)							
Transfers in	822,885	1,109,021	2,800,000	454,500	524,256		
Transfers out						(500,000)	
Refunding of bonds issued							
Payment to refunded bond escrow agent							
Premium on refunding debt							
Total other financing sources (uses)	822,885	1,109,021	2,800,000	454,500	524,256	(500,000)	
Net Change in Fund Balances	924,122	(153,035)	574,501	43,107	80,744	12,515	(272,193)
Fund Balances							
Beginning of year	1,565,770	408,545	375,790	625,713	137,433	183,207	627,842
End of year	\$ 2,489,892	\$ 255,510	\$ 950,291	\$ 668,820	\$ 218,177	\$ 195,722	\$ 355,649

Special Revenue Funds

Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No. 8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 894,741	\$ 5,581,235	\$ 34,507 618	\$ 334,432 16,663	\$ 1,521,815 64,026	\$ 1,171,066 43,064	\$ 3,760,110 138,272	\$ 1,453,255 53,441 105,234
17,572	62,037	10,570	12,066	64,198	10,091	30,188	14,937
912,313	5,643,272	45,695	363,161	1,650,039	1,224,221	3,928,570	1,626,867
		1,602	13,359 148,957	77,444	60,025	192,732	74,490
287		626		1,531,569	730,728	4,195,000	1,435,691
			77,760 3,764				
					1,648		5,217
287		2,228	243,840	1,609,013	792,401	4,387,732	1,515,398
912,026	5,643,272	43,467	119,321	41,026	431,820	(459,162)	111,469
	(6,101,290)						
	(6,101,290)						
912,026	(458,018)	43,467	119,321	41,026	431,820	(459,162)	111,469
2,567,702	3,490,623	192,157	445,875	2,541,717	920,281	2,058,012	1,209,384
\$ 3,479,728	\$ 3,032,605	\$ 235,624	\$ 565,196	\$ 2,582,743	\$ 1,352,101	\$ 1,598,850	\$ 1,320,853

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>Special Revenue Funds</u>					
	Mental Health Fund	Terrebonne Levee & Conservation District Fund	Bayou Terrebonne Waterlife Museum Fund	Criminal Court Fund	Debt Service Fund	Total
Revenues						
Taxes	\$ 296,293	\$ 5,521,912			\$ 2,582,456	\$ 23,736,677
Intergovernmental	10,896					2,491,888
Charges for services				\$ 161,285		616,570
Fines and forfeitures				3,909,390		4,164,172
Miscellaneous	2,773	337,809		137	162,494	889,548
Total revenues	<u>309,962</u>	<u>5,859,721</u>		<u>4,070,812</u>	<u>2,744,950</u>	<u>31,898,855</u>
Expenditures						
Current:						
General government	15,187			5,451,090	131,261	6,768,069
Public safety		5,041,304				10,855,732
Streets and drainage						1,532,482
Health and welfare	337,953					5,263,681
Culture and recreation						2,005,918
Conservation & development						462,176
Debt service:						
Principal retirement					3,310,000	3,387,760
Interest and fiscal charges					2,610,289	2,614,053
Bond issuance cost					88,491	88,491
Capital outlay						78,285
Total expenditures	<u>353,140</u>	<u>5,041,304</u>		<u>5,451,090</u>	<u>6,140,041</u>	<u>33,056,647</u>
Excess (deficiency) of revenues over expenditures	<u>(43,178)</u>	<u>818,417</u>		<u>(1,380,278)</u>	<u>(3,395,091)</u>	<u>(1,157,792)</u>
Other Financing Sources (Uses)						
Transfers in	75,200			1,460,026	3,655,122	10,901,010
Transfers out			(68,403)		(30,105)	(6,699,798)
Refunding of bonds issued					11,850,000	11,850,000
Payment to refunded bond escrow agent					(12,738,594)	(12,738,594)
Premium on refunding debt					368,167	368,167
Total other financing sources (uses)	<u>75,200</u>		<u>(68,403)</u>	<u>1,460,026</u>	<u>3,104,590</u>	<u>3,680,785</u>
Net Change in Fund Balances	32,022	818,417	(68,403)	79,748	(290,501)	2,522,993
Fund Balances						
Beginning of year	186,863	21,519,905	68,403	2,347	6,977,972	46,105,541
End of year	<u>\$ 218,885</u>	<u>\$ 22,338,322</u>	<u>\$ -</u>	<u>\$ 82,095</u>	<u>\$ 6,687,471</u>	<u>\$ 48,628,534</u>



COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>No. 1</u>	<u>No. 2</u>	<u>No. 3A</u>	<u>No. 4</u>	<u>No. 5</u>
Revenues					
Taxes	\$ 357,977	\$ 105,401	\$ 334,948	\$ 125,218	\$ 83,021
Intergovernmental	24,875	3,417	13,284	2,892	8,480
Miscellaneous	<u>2,878</u>	<u>2,483</u>	<u>12,029</u>	<u>8,790</u>	<u>8,142</u>
Total revenues	<u>385,730</u>	<u>111,301</u>	<u>360,261</u>	<u>136,900</u>	<u>99,643</u>
Expenditures					
Current:					
General government	16,141	4,106	14,054	6,031	4,029
Streets and drainage	<u>245,315</u>	<u>151,707</u>	<u>381,516</u>	<u>145,674</u>	<u>80,485</u>
Total expenditures	<u>261,456</u>	<u>155,813</u>	<u>395,570</u>	<u>151,705</u>	<u>84,514</u>
Net Change in Fund Balances	124,274	(44,512)	(35,309)	(14,805)	15,129
Fund Balances					
Beginning of year	<u>245,577</u>	<u>280,128</u>	<u>662,558</u>	<u>227,122</u>	<u>103,025</u>
End of year	<u>\$ 369,851</u>	<u>\$ 235,616</u>	<u>\$ 627,249</u>	<u>\$ 212,317</u>	<u>\$ 118,154</u>

No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$ 170,401	\$ 139,507	\$ 55,634	\$ 46,606	\$ 103,102	\$ 1,521,815
3,052	3,573	944	1,678	1,831	64,026
9,696	13,062	1,994	2,412	2,712	64,198
<u>183,149</u>	<u>156,142</u>	<u>58,572</u>	<u>50,696</u>	<u>107,645</u>	<u>1,650,039</u>
7,985	14,336	2,207	1,474	7,081	77,444
121,973	139,069	69,007	81,658	115,165	1,531,569
<u>129,958</u>	<u>153,405</u>	<u>71,214</u>	<u>83,132</u>	<u>122,246</u>	<u>1,609,013</u>
53,191	2,737	(12,642)	(32,436)	(14,601)	41,026
<u>178,907</u>	<u>313,654</u>	<u>96,108</u>	<u>138,012</u>	<u>296,626</u>	<u>2,541,717</u>
<u>\$ 232,098</u>	<u>\$ 316,391</u>	<u>\$ 83,466</u>	<u>\$ 105,576</u>	<u>\$ 282,025</u>	<u>\$ 2,582,743</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEDICATED EMERGENCY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous - investment earnings	\$ 105,000	\$ 1,000	\$ 101,237	\$ 100,237
Other Financing Sources				
Transfer in:				
General Fund	822,885	822,885	822,885	
Net Change in Fund Balances	927,885	823,885	924,122	100,237
Fund Balance				
Beginning of year	1,589,935	1,565,770	1,565,770	
End of year	\$ 2,517,820	\$ 2,389,655	\$ 2,489,892	\$ 100,237

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE JUVENILE DETENTION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 1,217,915	\$ 1,217,915	\$ 1,368,596	\$ 150,681
Intergovernmental:				
Federal Government:				
FEMA reimbursement			4,805	4,805
State of Louisiana:				
State revenue sharing	52,000	52,000	50,327	(1,673)
Charges for services	357,000	357,000	145,245	(211,755)
Miscellaneous:				
Investment earnings	35,000	35,000	4,575	(30,425)
Other			8,215	8,215
Total revenues	1,661,915	1,661,915	1,581,763	(80,152)
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	41,490	41,490	53,105	(11,615)
Ad valorem tax adjustment	19,000	19,000	17,046	1,954
Total general government	60,490	60,490	70,151	(9,661)
Public safety:				
Juvenile services:				
Personal services	2,336,129	2,402,955	2,260,785	142,170
Supplies and materials	122,800	139,750	104,280	35,470
Other services and charges	392,899	383,399	324,986	58,413
Repairs and maintenance	34,650	39,650	51,568	(11,918)
Allocated expenditures for services performed by other departments:				
Parish council	4,280	4,280	3,769	511
Council clerk	5,040	5,040	4,573	467
Legislative - other	3,785	3,785	2,785	1,000
Parish president	8,110	8,110	6,895	1,215
Finance	8,000	8,000	6,520	1,480
Customer service	65	65	81	(16)
Total public safety	2,915,758	2,995,034	2,766,242	228,792
Capital outlay		9,241	7,426	1,815
Total expenditures	2,976,248	3,064,765	2,843,819	220,946
Deficiency of revenues over expenditures	(1,314,333)	(1,402,850)	(1,262,056)	140,794
Other Financing Sources				
Transfer in:				
General Fund	1,109,021	1,109,021	1,109,021	
Net Change in Fund Balances	(205,312)	(293,829)	(153,035)	140,794
Fund Balance				
Beginning of year	273,531	408,545	408,545	
End of year	\$ 68,219	\$ 114,716	\$ 255,510	\$ 140,794

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISH PRISONERS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental:				
Federal Government - FEMA reimbursement			\$ 18,530	\$ 18,530
Other Local Government - Terrebonne Parish Sheriff	\$ 468,565	\$ 468,565	632,624	164,059
Charges for services	18,000	18,000	16,298	(1,702)
Miscellaneous:				
Investment earnings	5,000	5,000	7,538	2,538
Other			5,667	5,667
Total revenues	<u>491,565</u>	<u>491,565</u>	<u>680,657</u>	<u>189,092</u>
Expenditures				
Current:				
Public safety:				
Parish Prisoners:				
Personal services	892,305	921,763	885,348	36,415
Supplies and materials	471,300	471,300	311,474	159,826
Other services and charges	1,713,009	1,666,855	1,473,917	192,938
Repairs and maintenance	135,650	195,650	201,771	(6,121)
Allocated expenditures for services performed by other departments:				
Parish council	5,125	5,125	3,940	1,185
Council clerk	6,030	6,030	4,781	1,249
Legislative - other	4,500	4,500	2,911	1,589
Parish president	9,710	9,710	7,209	2,501
Finance	9,055	9,055	7,851	1,204
Customer service	20	20	27	(7)
Total public safety	<u>3,246,704</u>	<u>3,290,008</u>	<u>2,899,229</u>	<u>390,779</u>
Capital outlay	<u>203,099</u>	<u>489,806</u>	<u>6,927</u>	<u>482,879</u>
Total expenditures	<u>3,449,803</u>	<u>3,779,814</u>	<u>2,906,156</u>	<u>873,658</u>
Deficiency of revenues over expenditures	<u>(2,958,238)</u>	<u>(3,288,249)</u>	<u>(2,225,499)</u>	<u>1,062,750</u>
Other Financing Sources				
Transfer in:				
General Fund	<u>3,165,000</u>	<u>2,800,000</u>	<u>2,800,000</u>	
Net Change in Fund Balances	<u>206,762</u>	<u>(488,249)</u>	<u>574,501</u>	<u>1,062,750</u>
Fund Balance				
Beginning of year	<u>6,087</u>	<u>375,790</u>	<u>375,790</u>	
End of year	<u>\$ 212,849</u>	<u>\$ (112,459)</u>	<u>\$ 950,291</u>	<u>\$ 1,062,750</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-DISTRICT RECREATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 111,000	\$ 111,000	\$ 111,000	
Intergovernmental - FEMA reimbursement			26,267	\$ 26,267
Charges for services	65,700	65,700	34,164	(31,536)
Miscellaneous:				
Investment earnings	12,000	12,000	12,077	77
Total revenues	188,700	188,700	183,508	(5,192)
Expenditures				
Current:				
Culture and recreation:				
Personal services	245,433	245,433	158,308	87,125
Supplies and materials	20,000	20,000	14,138	5,862
Other services and charges	358,728	358,728	301,042	57,686
Repairs and maintenance	60,300	60,300	96,851	(36,551)
Allocated expenditures for services performed by other departments:				
Parish council	1,150	1,150	910	240
Council clerk	1,340	1,340	(12,859)	14,199
Legislative - other	1,020	1,020	672	348
Parish president	2,175	2,175	1,664	511
Finance	7,300	7,300	4,894	2,406
Customer service	100	100	81	19
Engineering	13,700	13,700	4,526	9,174
Total culture and recreation	711,246	711,246	570,227	141,019
Capital outlay	64,000	330,864	24,674	306,190
Total expenditures	775,246	1,042,110	594,901	447,209
Deficiency of revenues over expenditures	(586,546)	(853,410)	(411,393)	442,017
Other Financing Sources				
Transfer in:				
General Fund	454,500	454,500	454,500	
Net Change in Fund Balances	(132,046)	(398,910)	43,107	442,017
Fund Balance				
Beginning of year	139,214	625,713	625,713	
End of year	\$ 7,168	\$ 226,803	\$ 668,820	\$ 442,017

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CITY MARSHAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - state supplemental pay	\$ 18,000	\$ 18,000	\$ 11,169	\$ (6,831)
Fines and forfeitures:				
Criminal court costs	115,000	115,000	80,403	(34,597)
Civil fees	57,000	57,000	79,451	22,451
Commissions on garnishments	55,000	55,000	94,928	39,928
Miscellaneous:				
Other			2,515	2,515
Total revenues	<u>245,000</u>	<u>245,000</u>	<u>268,466</u>	<u>23,466</u>
Expenditures				
Current:				
General government:				
Judicial - City Marshal:				
Personal services	636,130	635,330	561,963	73,367
Supplies and materials	32,100	31,300	20,054	11,246
Other services and charges	77,567	79,167	86,712	(7,545)
Repairs and maintenance	11,150	11,150	5,213	5,937
Allocated expenditures for services performed by other departments:				
Parish council	1,075	1,075	942	133
Council clerk	1,260	1,260	1,143	117
Legislative - other	1,000	1,000	696	304
Parish president	2,075	2,075	1,724	351
Finance	2,650	2,650	2,227	423
Customer service	45	45	54	(9)
Total general government	<u>765,052</u>	<u>765,052</u>	<u>680,728</u>	<u>84,324</u>
Capital outlay	<u>37,500</u>	<u>39,776</u>	<u>31,250</u>	<u>8,526</u>
Total expenditures	<u>802,552</u>	<u>804,828</u>	<u>711,978</u>	<u>92,850</u>
Deficiency of revenues over expenditures	<u>(557,552)</u>	<u>(559,828)</u>	<u>(443,512)</u>	<u>116,316</u>
Other Financing Sources				
Transfer in:				
General Fund	<u>524,256</u>	<u>524,256</u>	<u>524,256</u>	
Net Change in Fund Balances	<u>(33,296)</u>	<u>(35,572)</u>	<u>80,744</u>	<u>116,316</u>
Fund Balance				
Beginning of year	<u>49,049</u>	<u>137,433</u>	<u>137,433</u>	
End of year	<u>\$ 15,753</u>	<u>\$ 101,861</u>	<u>\$ 218,177</u>	<u>\$ 116,316</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
G.I.S. MAPPING SYSTEM FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental - parish revenue sharing	\$ 200,000	\$ 500,000	\$ 500,000	
Miscellaneous - investment earnings	18,400	18,400	12,515	\$ (5,885)
Total revenues	<u>218,400</u>	<u>518,400</u>	<u>512,515</u>	<u>(5,885)</u>
Other Financing Uses				
Transfers out:				
Utilities Fund	<u>(200,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	
Net Change in Fund Balances	18,400	18,400	12,515	(5,885)
Fund Balance				
Beginning of year	<u>171,394</u>	<u>183,207</u>	<u>183,207</u>	
End of year	<u>\$ 189,794</u>	<u>\$ 201,607</u>	<u>\$ 195,722</u>	<u>\$ (5,885)</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OFFICE OF COASTAL RESTORATION/PRESERVATION -
COASTAL ZONE MANAGEMENT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - federal government	\$ 42,000	\$ 33,315	\$ 26,445	\$ (6,870)
Charges for services	250,000	145,000	154,344	9,344
Miscellaneous:				
Investment earnings	2,500	2,500	10,337	7,837
Total revenues	<u>294,500</u>	<u>180,815</u>	<u>191,126</u>	<u>10,311</u>
Expenditures				
Current:				
Conservation and development:				
Personal services	192,440	192,440	215,178	(22,738)
Supplies and materials	14,450	14,450	7,977	6,473
Other services and charges	48,919	250,147	238,845	11,302
Repairs and maintenance	1,150	1,150	176	974
Total conservation and development	<u>256,959</u>	<u>458,187</u>	<u>462,176</u>	<u>(3,989)</u>
Capital outlay	<u>2,000</u>	<u>4,000</u>	<u>1,143</u>	<u>2,857</u>
Total expenditures	<u>258,959</u>	<u>462,187</u>	<u>463,319</u>	<u>(1,132)</u>
Net Change in Fund Balances	35,541	(281,372)	(272,193)	9,179
Fund Balance				
Beginning of year	<u>107,875</u>	<u>627,842</u>	<u>627,842</u>	
End of year	<u>\$ 143,416</u>	<u>\$ 346,470</u>	<u>\$ 355,649</u>	<u>\$ 9,179</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISH TRANSPORTATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - state's parish transportation fund	\$ 600,000	\$ 600,000	\$ 894,741	\$ 294,741
Miscellaneous - investment earnings	50,000	50,000	17,572	(32,428)
Total revenues	<u>650,000</u>	<u>650,000</u>	<u>912,313</u>	<u>262,313</u>
Expenditures				
Current:				
Streets and drainage:				
Other services and charges			19	(19)
Repairs and maintenance	1,021,297	3,062,263	268	3,061,995
Total streets and drainage	<u>1,021,297</u>	<u>3,062,263</u>	<u>287</u>	<u>3,061,976</u>
Capital outlay		24,000		24,000
Total expenditures	<u>1,021,297</u>	<u>3,086,263</u>	<u>287</u>	<u>3,085,976</u>
Net Change in Fund Balances	(371,297)	(2,436,263)	912,026	3,348,289
Fund Balance				
Beginning of year	371,297	2,567,702	2,567,702	
End of year	<u>\$ -</u>	<u>\$ 131,439</u>	<u>\$ 3,479,728</u>	<u>\$ 3,348,289</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SALES TAX CAPITAL IMPROVEMENT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 5,302,717	\$ 5,302,717	\$ 5,581,235	\$ 278,518
Miscellaneous - investment earnings	200,000	200,000	62,037	(137,963)
Total revenues	<u>5,502,717</u>	<u>5,502,717</u>	<u>5,643,272</u>	<u>140,555</u>
Other Financing Uses				
Transfer out:				
Debt Service Fund	(3,271,032)	(3,271,032)	(3,137,145)	133,887
Capital Projects Fund	(2,320,000)	(2,964,145)	(2,964,145)	
Total other financing uses	<u>(5,591,032)</u>	<u>(6,235,177)</u>	<u>(6,101,290)</u>	<u>133,887</u>
Net Change in Fund Balances	(88,315)	(732,460)	(458,018)	274,442
Fund Balance				
Beginning of year	<u>3,081,166</u>	<u>3,490,623</u>	<u>3,490,623</u>	
End of year	<u>\$ 2,992,851</u>	<u>\$ 2,758,163</u>	<u>\$ 3,032,605</u>	<u>\$ 274,442</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 29,035	\$ 29,035	\$ 34,507	\$ 5,472
Intergovernmental - state revenue sharing	630	630	618	(12)
Miscellaneous - investment earnings	4,000	4,000	10,570	6,570
Total revenues	33,665	33,665	45,695	12,030
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	990	990	1,342	(352)
Ad valorem tax adjustment	750	750	260	490
Total general government	1,740	1,740	1,602	138
Streets and drainage:				
Other services and charges	33,620	204,900	478	204,422
Allocated expenditures for services performed by other departments:				
Finance	285	285	148	137
Total streets and drainage	33,905	205,185	626	204,559
Total expenditures	35,645	206,925	2,228	204,697
Net Change in Fund Balances	(1,980)	(173,260)	43,467	216,727
Fund Balance				
Beginning of year	1,980	192,157	192,157	
End of year	\$ -	\$ 18,897	\$ 235,624	\$ 216,727

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FIRE PROTECTION DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 321,820	\$ 321,820	\$ 334,432	\$ 12,612
Intergovernmental:				
State of Louisiana:				
State revenue sharing	5,300	5,300	5,674	374
Fire insurance tax	10,000	10,000	10,989	989
Miscellaneous - investment earnings	11,500	11,500	12,066	566
Total revenues	<u>348,620</u>	<u>348,620</u>	<u>363,161</u>	<u>14,541</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	10,850	10,850	12,785	(1,935)
Ad valorem tax adjustment	1,000	1,000	574	426
Total general government	<u>11,850</u>	<u>11,850</u>	<u>13,359</u>	<u>(1,509)</u>
Public safety:				
Personal services	1,700	1,700	1,285	415
Supplies and materials	25,500	25,500	28,904	(3,404)
Other services and charges	72,775	72,775	63,529	9,246
Repairs and maintenance	131,600	131,600	53,225	78,375
Allocated expenditures for services performed by other departments:				
Parish council	325	325	314	11
Council clerk	385	385	381	4
Legislative - other	290	290	232	58
Parish president	625	625	575	50
Finance	705	705	512	193
Total public safety	<u>233,905</u>	<u>233,905</u>	<u>148,957</u>	<u>84,948</u>
Debt service:				
Principal retirement	77,760	77,760	77,760	
Interest and fiscal charges	3,764	3,764	3,764	
Total debt service	<u>81,524</u>	<u>81,524</u>	<u>81,524</u>	
Capital outlay		17,572		17,572
Total expenditures	<u>327,279</u>	<u>344,851</u>	<u>243,840</u>	<u>101,011</u>
Net Change in Fund Balances	21,341	3,769	119,321	115,552
Fund Balance				
Beginning of year	<u>329,417</u>	<u>445,875</u>	<u>445,875</u>	
End of year	<u>\$ 350,758</u>	<u>\$ 449,644</u>	<u>\$ 565,196</u>	<u>\$ 115,552</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 314,140	\$ 314,140	\$ 357,977	\$ 43,837
Intergovernmental - state revenue sharing	20,000	20,000	24,875	4,875
Miscellaneous - investment earnings	12,000	12,000	2,878	(9,122)
Total revenues	346,140	346,140	385,730	39,590
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	9,000	9,000	14,011	(5,011)
Ad valorem tax adjustments	2,500	2,500	2,130	370
Total general government	11,500	11,500	16,141	(4,641)
Streets and drainage:				
Personal services	9,000	9,000	6,083	2,917
Supplies and materials			1,938	(1,938)
Other services and charges	319,700	319,700	230,882	88,818
Repairs and maintenance	3,500	3,500	3,709	(209)
Allocated expenditures for services performed by other departments:				
Parish council	500	500	314	186
Council clerk	500	500	381	119
Legislative - other	400	400	232	168
Parish president	850	850	575	275
Finance	1,200	1,200	1,201	(1)
Total streets and drainage	335,650	335,650	245,315	90,335
Total expenditures	347,150	347,150	261,456	85,694
Net Change in Fund Balances	(1,010)	(1,010)	124,274	125,284
Fund Balance				
Beginning of year	220,149	245,577	245,577	
End of year	\$ 219,139	\$ 244,567	\$ 369,851	\$ 125,284

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 89,500	\$ 89,500	\$ 105,401	\$ 15,901
Intergovernmental - state revenue sharing	5,070	5,070	3,417	(1,653)
Miscellaneous - investment earnings	10,000	10,000	2,483	(7,517)
Total revenues	104,570	104,570	111,301	6,731
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	5,050	5,050	4,065	985
Ad valorem tax adjustment	1,000	1,000	41	959
Total general government	6,050	6,050	4,106	1,944
Streets and drainage:				
Personal services	4,000	4,000	6,433	(2,433)
Supplies and materials	3,000	3,000	2,400	600
Other services and charges	163,000	163,000	137,914	25,086
Repairs and maintenance	2,000	2,000	2,945	(945)
Allocated expenditures for services performed by other departments:				
Parish council	300	300	200	100
Council clerk	300	300	242	58
Legislative - other	250	250	148	102
Parish president	500	500	366	134
Finance	1,000	1,000	1,059	(59)
Total streets and drainage	174,350	174,350	151,707	22,643
Total expenditures	180,400	180,400	155,813	24,587
Net Change in Fund Balances	(75,830)	(75,830)	(44,512)	31,318
Fund Balance				
Beginning of year	288,969	280,128	280,128	
End of year	\$ 213,139	\$ 204,298	\$ 235,616	\$ 31,318

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 322,894	\$ 322,894	\$ 334,948	\$ 12,054
Intergovernmental - state revenue sharing	19,200	13,284	13,284	
Miscellaneous - investment earnings	29,000	2,500	12,029	9,529
Total revenues	371,094	338,678	360,261	21,583
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	19,900	19,900	13,004	6,896
Ad valorem tax adjustment	2,800	2,800	1,050	1,750
Total general government	22,700	22,700	14,054	8,646
Streets and drainage:				
Personal services	6,000	6,000	5,265	735
Supplies and materials	2,000	2,000	1,274	726
Other services and charges	480,500	480,500	348,858	131,642
Repairs and maintenance	4,000	4,000	22,206	(18,206)
Allocated expenditures for services performed by other departments:				
Parish council	700	700	514	186
Council clerk	1,000	1,000	624	376
Legislative - other	700	700	380	320
Parish president	1,500	1,500	940	560
Finance	1,800	1,800	1,455	345
Total streets and drainage	498,200	498,200	381,516	116,684
Total expenditures	520,900	520,900	395,570	125,330
Net Change in Fund Balances	(149,806)	(182,222)	(35,309)	146,913
Fund Balance				
Beginning of year	670,204	662,558	662,558	
End of year	\$ 520,398	\$ 480,336	\$ 627,249	\$ 146,913

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 103,594	\$ 103,594	\$ 125,218	\$ 21,624
Intergovernmental - state revenue sharing	4,250	4,250	2,892	(1,358)
Miscellaneous - investment earnings	8,000	8,000	8,790	790
Total revenues	115,844	115,844	136,900	21,056
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	5,820	5,820	4,835	985
Ad valorem tax adjustment	3,800	3,800	1,196	2,604
Total general government	9,620	9,620	6,031	3,589
Streets and drainage:				
Personal services	2,500	2,500		2,500
Supplies and materials	500	500		500
Repair and maintenance	1,000	1,000		1,000
Other services and charges	153,600	153,600	143,829	9,771
Allocated expenditures for services performed by other departments:				
Parish council	300	300	200	100
Council clerk	300	300	242	58
Legislative - other	250	250	148	102
Parish president	600	600	366	234
Finance	900	900	889	11
Total streets and drainage	159,950	159,950	145,674	14,276
Total expenditures	169,570	169,570	151,705	17,865
Net Change in Fund Balances	(53,726)	(53,726)	(14,805)	38,921
Fund Balance				
Beginning of year	223,711	227,122	227,122	
End of year	\$ 169,985	\$ 173,396	\$ 212,317	\$ 38,921

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 79,860	\$ 79,860	\$ 83,021	\$ 3,161
Intergovernmental - state revenue sharing	8,900	8,900	8,480	(420)
Miscellaneous - investment earnings	2,000	2,000	8,142	6,142
Total revenues	<u>90,760</u>	<u>90,760</u>	<u>99,643</u>	<u>8,883</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	2,820	2,820	3,308	(488)
Ad valorem tax adjustment	700	700	721	(21)
Total general government	<u>3,520</u>	<u>3,520</u>	<u>4,029</u>	<u>(509)</u>
Streets and drainage:				
Personal services	500	500	449	51
Supplies and materials	100	100	141	(41)
Other services and charges	95,100	95,100	78,660	16,440
Repairs and maintenance	300	300	237	63
Allocated expenditures for services performed by other departments:				
Parish council	200	200	114	86
Council clerk	200	200	139	61
Legislative - other	140	140	84	56
Parish president	300	300	209	91
Finance	550	550	452	98
Total streets and drainage	<u>97,390</u>	<u>97,390</u>	<u>80,485</u>	<u>16,905</u>
Total expenditures	<u>100,910</u>	<u>100,910</u>	<u>84,514</u>	<u>16,396</u>
Net Change in Fund Balances	(10,150)	(10,150)	15,129	25,279
Fund Balance				
Beginning of year	<u>104,408</u>	<u>103,025</u>	<u>103,025</u>	
End of year	<u>\$ 94,258</u>	<u>\$ 92,875</u>	<u>\$ 118,154</u>	<u>\$ 25,279</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 137,006	\$ 137,006	\$ 170,401	\$ 33,395
Intergovernmental - state revenue sharing	3,475	3,475	3,052	(423)
Miscellaneous - investment earnings	6,500	6,500	9,696	3,196
Total revenues	146,981	146,981	183,149	36,168
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	5,420	5,420	6,627	(1,207)
Ad valorem tax adjustment	1,200	1,200	1,358	(158)
Total general government	6,620	6,620	7,985	(1,365)
Streets and drainage:				
Personal services			42	(42)
Other services and charges	138,000	138,000	120,494	17,506
Repairs and maintenance			33	(33)
Allocated expenditures for services performed by other departments:				
Parish council	300	300	171	129
Council clerk	300	300	208	92
Legislative - other	200	200	127	73
Parish president	500	500	313	187
Finance	700	700	585	115
Total streets and drainage	140,000	140,000	121,973	18,027
Total expenditures	146,620	146,620	129,958	16,662
Net Change in Fund Balances	361	361	53,191	52,830
Fund Balance				
Beginning of year	190,370	178,907	178,907	
End of year	\$ 190,731	\$ 179,268	\$ 232,098	\$ 52,830

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 114,574	\$ 114,574	\$ 139,507	\$ 24,933
Intergovernmental - state revenue sharing	8,650	8,650	3,573	(5,077)
Miscellaneous - investment earnings	10,000	10,000	13,062	3,062
Total revenues	<u>133,224</u>	<u>133,224</u>	<u>156,142</u>	<u>22,918</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	9,700	9,700	5,595	4,105
Ad valorem tax adjustment	2,500	2,500	8,741	(6,241)
Total general government	<u>12,200</u>	<u>12,200</u>	<u>14,336</u>	<u>(2,136)</u>
Streets and drainage:				
Personal services	500	500	556	(56)
Supplies and materials	400	400		400
Other services and charges	163,050	163,050	136,220	26,830
Repairs and maintenance	400	400	640	(240)
Allocated expenditures for services performed by other departments:				
Parish council	320	320	171	149
Council clerk	350	350	208	142
Legislative - other	275	275	127	148
Parish president	650	650	313	337
Finance	1,000	1,000	834	166
Total streets and drainage	<u>166,945</u>	<u>166,945</u>	<u>139,069</u>	<u>27,876</u>
Total expenditures	<u>179,145</u>	<u>179,145</u>	<u>153,405</u>	<u>25,740</u>
Net Change in Fund Balances	(45,921)	(45,921)	2,737	48,658
Fund Balance				
Beginning of year	<u>325,909</u>	<u>313,654</u>	<u>313,654</u>	
End of year	<u>\$ 279,988</u>	<u>\$ 267,733</u>	<u>\$ 316,391</u>	<u>\$ 48,658</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 51,386	\$ 51,386	\$ 55,634	\$ 4,248
Intergovernmental - state revenue sharing	1,400	1,400	944	(456)
Miscellaneous - investment earnings	3,400	3,400	1,994	(1,406)
Total revenues	56,186	56,186	58,572	2,386
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	2,600	2,600	2,127	473
Ad valorem tax adjustment	600	600	80	520
Total general government	3,200	3,200	2,207	993
Streets and drainage:				
Personal services	500	500	168	332
Other services and charges	73,950	73,950	67,539	6,411
Repairs and maintenance	500	500	116	384
Allocated expenditures for services performed by other departments:				
Parish council	150	150	86	64
Council clerk	150	150	104	46
Legislative - other	110	110	63	47
Parish president	300	300	157	143
Finance	360	360	774	(414)
Customer service	50	50		50
Total streets and drainage	76,070	76,070	69,007	7,063
Total expenditures	79,270	79,270	71,214	8,056
Net Change in Fund Balances	(23,084)	(23,084)	(12,642)	10,442
Fund Balance				
Beginning of year	101,153	96,108	96,108	
End of year	\$ 78,069	\$ 73,024	\$ 83,466	\$ 10,442

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 40,296	\$ 40,296	\$ 46,606	\$ 6,310
Intergovernmental - state revenue sharing	1,650	1,650	1,678	28
Miscellaneous - investment earnings	5,400	5,400	2,412	(2,988)
Total revenues	47,346	47,346	50,696	3,350
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	1,750	1,750	1,474	276
Ad valorem tax adjustment	800	800		800
Total general government	2,550	2,550	1,474	1,076
Streets and drainage:				
Other services and charges	86,650	86,650	80,414	6,236
Allocated expenditures for services performed by other departments:				
Parish council	140	140	114	26
Council clerk	140	140	139	1
Legislative - other	100	100	84	16
Parish president	200	200	209	(9)
Finance	600	600	698	(98)
Customer service	50	50		50
Total streets and drainage	87,880	87,880	81,658	6,222
Total expenditures	90,430	90,430	83,132	7,298
Net Change in Fund Balances	(43,084)	(43,084)	(32,436)	10,648
Fund Balance				
Beginning of year	139,584	138,012	138,012	
End of year	\$ 96,500	\$ 94,928	\$ 105,576	\$ 10,648

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 97,561	\$ 97,561	\$ 103,102	\$ 5,541
Intergovernmental - state revenue sharing	4,450	4,450	1,831	(2,619)
Miscellaneous - investment earnings	7,000	7,000	2,712	(4,288)
Total revenues	109,011	109,011	107,645	(1,366)
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	8,120	8,120	3,874	4,246
Ad valorem tax adjustment	1,000	1,000	3,207	(2,207)
Total general government	9,120	9,120	7,081	2,039
Streets and drainage:				
Personal services			852	(852)
Other services and charges	142,700	142,700	112,091	30,609
Repairs and maintenance	500	500	795	(295)
Allocated expenditures for services performed by other departments:				
Parish council	250	250	143	107
Council clerk	275	275	173	102
Legislative - other	200	200	105	95
Parish president	500	500	261	239
Finance	600	600	745	(145)
Customer service	50	50		50
Total streets and drainage	145,075	145,075	115,165	29,910
Total expenditures	154,195	154,195	122,246	31,949
Net Change in Fund Balances	(45,184)	(45,184)	(14,601)	30,583
Fund Balance				
Beginning of year	287,891	296,626	296,626	
End of year	\$ 242,707	\$ 251,442	\$ 282,025	\$ 30,583

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HEALTH UNIT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 1,041,856	\$ 1,041,856	\$ 1,171,066	\$ 129,210
Intergovernmental - state revenue sharing	42,000	42,000	43,064	1,064
Miscellaneous - investment earnings	40,000	40,000	10,091	(29,909)
Total revenues	1,123,856	1,123,856	1,224,221	100,365
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	35,125	35,125	45,440	(10,315)
Ad valorem tax adjustment	16,600	16,600	14,585	2,015
Total general government	51,725	51,725	60,025	(8,300)
Health and welfare:				
Personal services	202,403	202,403	213,230	(10,827)
Supplies and materials	11,065	11,065	4,322	6,743
Other services and charges	608,969	608,969	487,745	121,224
Repairs and maintenance	32,300	32,300	18,564	13,736
Allocated expenditures for services performed by other departments:				
Parish council	1,145	1,145	999	146
Council clerk	1,350	1,350	1,212	138
Legislative - other	1,020	1,020	738	282
Parish president	2,170	2,170	1,828	342
Finance	2,375	2,375	2,090	285
Total health and welfare	862,797	862,797	730,728	132,069
Capital outlay	6,000	110,732	1,648	109,084
Total expenditures	920,522	1,025,254	792,401	232,853
Net Change in Fund Balances	203,334	98,602	431,820	333,218
Fund Balance				
Beginning of year	738,898	920,281	920,281	
End of year	\$ 942,232	\$ 1,018,883	\$ 1,352,101	\$ 333,218

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RETARDED CITIZENS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 3,345,815	\$ 3,345,815	\$ 3,760,110	\$ 414,295
Intergovernmental - state revenue sharing	135,000	135,000	138,272	3,272
Miscellaneous - investment earnings	50,000	50,000	30,188	(19,812)
Total revenues	3,530,815	3,530,815	3,928,570	397,755
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	112,955	112,955	145,901	(32,946)
Ad valorem tax adjustment	53,424	53,424	46,831	6,593
Total general government	166,379	166,379	192,732	(26,353)
Health and welfare:				
Other services and charges	4,196,541	4,196,541	4,195,000	1,541
Total expenditures	4,362,920	4,362,920	4,387,732	(24,812)
Net Change in Fund Balances	(832,105)	(832,105)	(459,162)	372,943
Fund Balance				
Beginning of year	832,105	2,058,012	2,058,012	
End of year	\$ -	\$ 1,225,907	\$ 1,598,850	\$ 372,943

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISHWIDE RECREATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 1,355,970	\$ 1,355,970	\$ 1,453,255	\$ 97,285
Intergovernmental - state revenue sharing	55,000	55,000	53,441	(1,559)
Charges for services	108,150	108,150	105,234	(2,916)
Miscellaneous:				
Investment earnings	25,000	25,000	14,251	(10,749)
Other			686	686
Total revenues	<u>1,544,120</u>	<u>1,544,120</u>	<u>1,626,867</u>	<u>82,747</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	42,910	42,910	56,390	(13,480)
Ad valorem tax adjustment	21,650	21,650	18,100	3,550
Total general government	<u>64,560</u>	<u>64,560</u>	<u>74,490</u>	<u>(9,930)</u>
Culture and recreation:				
Personal services	430,608	471,116	548,995	(77,879)
Supplies and materials	155,320	155,320	156,424	(1,104)
Other services and charges	773,442	773,442	696,817	76,625
Repairs and maintenance	4,700	4,700	2,657	2,043
Allocated expenditures for services performed by other departments:				
Parish council	1,670	1,670	1,770	(100)
Council clerk	1,975	1,975	2,148	(173)
Legislative - other	1,475	1,475	1,308	167
Parish president	3,200	3,200	3,239	(39)
Finance	22,000	22,000	22,144	(144)
Customer service	115	115	189	(74)
Total culture and recreation	<u>1,394,505</u>	<u>1,435,013</u>	<u>1,435,691</u>	<u>(678)</u>
Capital outlay		13,288	5,217	8,071
Total expenditures	<u>1,459,065</u>	<u>1,512,861</u>	<u>1,515,398</u>	<u>(2,537)</u>
Net Change in Fund Balances	85,055	31,259	111,469	80,210
Fund Balance				
Beginning of year	<u>1,234,739</u>	<u>1,209,384</u>	<u>1,209,384</u>	
End of year	<u>\$ 1,319,794</u>	<u>\$ 1,240,643</u>	<u>\$ 1,320,853</u>	<u>\$ 80,210</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MENTAL HEALTH FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 263,650	\$ 263,650	\$ 296,293	\$ 32,643
Intergovernmental - state revenue sharing	10,700	10,700	10,896	196
Miscellaneous - investment earnings	7,000	7,000	2,773	(4,227)
Total revenues	281,350	281,350	309,962	28,612
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	8,400	8,400	11,497	(3,097)
Ad valorem tax adjustment	4,210	4,210	3,690	520
Total general government	12,610	12,610	15,187	(2,577)
Health and welfare:				
Personal services	71,990	71,990	74,031	(2,041)
Other services and charges	290,292	341,292	259,375	81,917
Repairs and maintenance	1,620	1,620		1,620
Allocated expenditures for services performed by other departments:				
Parish council	375	375	428	(53)
Council clerk	440	440	520	(80)
Legislative - other	330	330	316	14
Parish president	725	725	784	(59)
Finance	4,810	4,810	2,499	2,311
Total health and welfare	370,582	421,582	337,953	83,629
Total expenditures	383,192	434,192	353,140	81,052
Deficiency of revenues over expenditures	(101,842)	(152,842)	(43,178)	109,664
Other Financing Sources				
Transfer in:				
General Fund	75,200	75,200	75,200	
Net Change in Fund Balances	(26,642)	(77,642)	32,022	109,664
Fund Balance				
Beginning of year	120,777	186,863	186,863	
End of year	\$ 94,135	\$ 109,221	\$ 218,885	\$ 109,664

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE LEVEE & CONSERVATION DISTRICT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales tax	\$ 5,302,717	\$ 5,302,717	\$ 5,521,912	\$ 219,195
Miscellaneous - investment earnings	250,000	250,000	337,809	87,809
Total revenues	<u>5,552,717</u>	<u>5,552,717</u>	<u>5,859,721</u>	<u>307,004</u>
Expenditures				
Current:				
Public safety:				
Other services and charges	5,001,000	5,001,000	5,001,003	(3)
Allocated expenditures for services performed by other departments:				
Parish council	5,200	5,200	6,938	(1,738)
Council clerk	6,100	6,100	8,418	(2,318)
Legislative - other	4,600	4,600	5,127	(527)
Parish president	9,800	9,800	12,693	(2,893)
Finance	5,000	5,000	7,098	(2,098)
Customer service	25	25	27	(2)
Total expenditures	<u>5,031,725</u>	<u>5,031,725</u>	<u>5,041,304</u>	<u>(9,579)</u>
Net Change in Fund Balances	520,992	520,992	818,417	297,425
Fund Balance				
Beginning of year	<u>11,315,308</u>	<u>21,519,905</u>	<u>21,519,905</u>	
End of year	<u>\$ 11,836,300</u>	<u>\$ 22,040,897</u>	<u>\$ 22,338,322</u>	<u>\$ 297,425</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BAYOU TERREBONNE WATERLIFE MUSEUM FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - state grant				
Charges for services	\$ 9,755			
Miscellaneous - investment earnings	20,250			
Total revenues	<u>30,005</u>			
Expenditures				
Current:				
Culture and recreation:				
Personal services	42,199			
Supplies and materials	3,950			
Other services and charges	52,882			
Repairs and maintenance	10,000			
Total culture and recreation	<u>109,031</u>			
Capital outlay	20,000			
Total expenditures	<u>129,031</u>			
Deficiency of revenues over expenditures	<u>(99,026)</u>			
Other Financing Sources (Uses)				
Transfer in:				
General Fund	99,166			
Transfer out:				
General Fund			(68,403)	(68,403)
Total other financing sources (uses)	<u>99,166</u>		<u>(68,403)</u>	<u>(68,403)</u>
Net Change in Fund Balances	140		(68,403)	(68,403)
Fund Balance				
Beginning of year	<u>39,566</u>	<u>68,403</u>	<u>68,403</u>	
End of year	<u>\$ 39,706</u>	<u>\$ 68,403</u>	<u>\$ -</u>	<u>\$ (68,403)</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL COURT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - other local governments	\$ 200,000	\$ 200,000		\$ (200,000)
Charges for services	60,000	60,000	\$ 161,285	101,285
Fines and forfeitures	3,507,000	3,507,000	3,909,390	402,390
Miscellaneous - other			137	137
Total revenues	<u>3,767,000</u>	<u>3,767,000</u>	<u>4,070,812</u>	<u>303,812</u>
Expenditures				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	3,016,843	3,016,843	2,675,612	341,231
Supplies and materials	71,000	71,000	97,331	(26,331)
Other services and charges	2,134,737	2,134,737	2,676,704	(541,967)
Repairs and maintenance	5,000	5,000	1,443	3,557
Total general government	<u>5,227,580</u>	<u>5,227,580</u>	<u>5,451,090</u>	<u>(223,510)</u>
Deficiency of revenues over expenditures	<u>(1,460,580)</u>	<u>(1,460,580)</u>	<u>(1,380,278)</u>	<u>80,302</u>
Other Financing Sources				
Transfer in:				
General Fund	<u>1,460,026</u>	<u>1,460,026</u>	<u>1,460,026</u>	
Net Change in Fund Balances	(554)	(554)	79,748	80,302
Fund Balance				
Beginning of year	<u>554</u>	<u>2,347</u>	<u>2,347</u>	
End of year	<u>\$ -</u>	<u>\$ 1,793</u>	<u>\$ 82,095</u>	<u>\$ 80,302</u>



ENTERPRISE FUNDS

Utilities Fund - To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Sanitation Maintenance Fund – To account for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish's Ashland Landfill.

Civic Center Fund - To account for all activities necessary for the Houma – Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
UTILITIES FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 52,211,958	\$ 52,211,958	\$ 39,077,661	\$ (13,134,297)
Other operating revenues	629,150	629,150	768,426	139,276
Total operating revenue	<u>52,841,108</u>	<u>52,841,108</u>	<u>39,846,087</u>	<u>(12,995,021)</u>
Operating Expenses				
Personal services	3,115,901	3,113,745	2,805,319	308,426
Supplies and materials	459,470	442,870	388,980	53,890
Other services and charges	5,672,322	6,048,922	5,878,377	170,545
Energy purchases	37,465,000	37,465,000	24,647,974	12,817,026
Depreciation	2,689,000	2,689,000	2,925,366	(236,366)
Total operating expenses	<u>49,401,693</u>	<u>49,759,537</u>	<u>36,646,016</u>	<u>13,113,521</u>
Operating income	<u>3,439,415</u>	<u>3,081,571</u>	<u>3,200,071</u>	<u>118,500</u>
Non-Operating Revenues (Expenses)				
Investment earnings	398,077	398,077	154,424	(243,653)
Intergovernmental			4,406	4,406
Interest and fiscal charges	(212,278)	(212,278)	(212,098)	180
Other non-operating revenues	9,185	9,185	27,818	18,633
Total non-operating revenues (expenses)	<u>194,984</u>	<u>194,984</u>	<u>(25,450)</u>	<u>(220,434)</u>
Income before transfers	<u>3,634,399</u>	<u>3,276,555</u>	<u>3,174,621</u>	<u>(101,934)</u>
Transfer From Other Funds				
G.I.S. Mapping System Fund	200,000	500,000	500,000	
Transfer To Other Funds				
General Fund	<u>(3,247,545)</u>	<u>(3,247,545)</u>	<u>(3,247,545)</u>	
Change in Net Assets	586,854	529,010	427,076	(101,934)
Net Assets				
Beginning of year	<u>70,036,953</u>	<u>68,944,039</u>	<u>68,944,039</u>	
End of year	<u>\$ 70,623,807</u>	<u>\$ 69,473,049</u>	<u>\$ 69,371,115</u>	<u>\$ (101,934)</u>

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
SEWERAGE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 6,065,000	\$ 6,065,000	\$ 6,088,472	\$ 23,472
Other operating revenues	111,000	111,000	24,694	(86,306)
Total operating revenue	6,176,000	6,176,000	6,113,166	(62,834)
Operating Expenses				
Personal services	2,364,764	2,438,955	2,316,640	122,315
Supplies and materials	460,100	478,100	431,558	46,542
Other services and charges	3,322,139	3,304,139	2,812,018	492,121
Depreciation	1,720,000	2,010,000	2,144,402	(134,402)
Total operating expenses	7,867,003	8,231,194	7,704,618	526,576
Operating loss	(1,691,003)	(2,055,194)	(1,591,452)	463,742
Non-Operating Revenues				
Investment earnings	215,000	215,000	82,625	(132,375)
Intergovernmental			323,491	323,491
Other non-operating revenues			13,018	13,018
Total non-operating revenues	215,000	215,000	419,134	204,134
Loss before transfers and contributions	(1,476,003)	(1,840,194)	(1,172,318)	667,876
Transfers From Other Funds				
Capital Projects Fund		350,000	779,891	429,891
Capital Contributions			74,043	74,043
Change in Net Assets	(1,476,003)	(1,490,194)	(318,384)	1,171,810
Net Assets				
Beginning of year	61,566,787	61,554,866	61,554,866	
End of year	\$ 60,090,784	\$ 60,064,672	\$ 61,236,482	\$ 1,171,810

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
SANITATION MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 7,766,000	\$ 7,766,000	\$ 7,717,328	\$ (48,672)
Other operating revenues	15,000	15,000	29,556	14,556
Total operating revenues	<u>7,781,000</u>	<u>7,781,000</u>	<u>7,746,884</u>	<u>(34,116)</u>
Operating Expenses				
Personal services	780,614	780,614	553,571	227,043
Supplies and materials	305,950	220,950	195,931	25,019
Other services and charges	12,201,469	12,423,044	12,026,994	396,050
Depreciation	95,000	95,000	272,494	(177,494)
Total operating expenses	<u>13,383,033</u>	<u>13,519,608</u>	<u>13,048,990</u>	<u>470,618</u>
Operating loss	<u>(5,602,033)</u>	<u>(5,738,608)</u>	<u>(5,302,106)</u>	<u>436,502</u>
Non-Operating Revenues				
Investment earnings	133,000	133,000	85,086	(47,914)
Taxes-ad valorem	7,036,410	7,036,410	7,908,226	871,816
Intergovernmental	287,000	287,000	597,186	310,186
Other non-operating revenues			4,089	4,089
Total non-operating revenues	<u>7,456,410</u>	<u>7,456,410</u>	<u>8,594,587</u>	<u>1,138,177</u>
Income before transfers	<u>1,854,377</u>	<u>1,717,802</u>	<u>3,292,481</u>	<u>1,574,679</u>
Transfers From Other Funds				
Capital Projects Fund			141,871	141,871
Transfers To Other Funds				
General Fund	<u>(820,225)</u>	<u>(839,065)</u>	<u>(839,065)</u>	
Change in Net Assets	1,034,152	878,737	2,595,287	1,716,550
Net Assets				
Beginning of year	<u>5,769,322</u>	<u>8,916,106</u>	<u>8,916,106</u>	
End of year	<u>\$ 6,803,474</u>	<u>\$ 9,794,843</u>	<u>\$ 11,511,393</u>	<u>\$ 1,716,550</u>

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
CIVIC CENTER FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 846,520	\$ 846,520	\$ 872,866	\$ 26,346
Other operating revenues	3,824	3,824	2,632	(1,192)
Total operating revenues	850,344	850,344	875,498	25,154
Operating Expenses				
Personal services	1,023,579	1,051,633	1,067,154	(15,521)
Supplies and materials	248,728	248,728	210,074	38,654
Other services and charges	820,956	850,956	746,483	104,473
Depreciation	508,200	508,200	492,781	15,419
Total operating expenses	2,601,463	2,659,517	2,516,492	143,025
Operating loss	(1,751,119)	(1,809,173)	(1,640,994)	168,179
Non-Operating Revenues				
Investment earnings	11,358	11,358	4,786	(6,572)
Taxes-Hotel/Motel	211,518	211,518	236,504	24,986
Intergovernmental			62,142	62,142
Other non-operating revenues			1,900	1,900
Total non-operating revenues	222,876	222,876	305,332	82,456
Loss before transfers	(1,528,243)	(1,586,297)	(1,335,662)	250,635
Transfers From Other Funds				
General Fund	860,000	918,054	918,054	
Change in Net Assets	(668,243)	(668,243)	(417,608)	250,635
Net Assets				
Beginning of year	15,796,405	15,697,604	15,697,604	
End of year	\$ 15,128,162	\$ 15,029,361	\$ 15,279,996	\$ 250,635



INTERNAL SERVICE FUNDS

Insurance Control Fund - The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverages.

Group Health Insurance Fund - The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.

Human Resources Fund - The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.

Centralized Purchasing Fund - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of the cost of operating the Purchasing Department to various user funds.

Information Systems Fund - The Information Systems Fund is maintained by the Parish to account for the allocation of the cost of operating the Information Systems Department to various user funds.

Centralized Fleet Maintenance Fund - The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation of the cost of operating the Fleet Maintenance Department to various user funds.

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
ASSETS							
Current							
Cash and cash equivalents	\$ 1,996,906	\$ 6,801,562	\$ 114,125				\$ 8,912,593
Investments	1,626,377	109,958	6,542	\$ 124,405	\$ 33,309	\$ 1,163,205	3,063,796
Receivables	167,104	451,613	652	886	92	16,625	636,972
Due from other funds	12,539,360	436,571	834,701	749,772	1,130,280	694,209	16,384,893
Due from other governmental units	153,700	125,277	14,586	2,514	56,807	2,006	354,890
Due from component units	20,941						20,941
Inventories				1,521,184		84,253	1,605,437
Other current assets - prepaid insurance	638,512						638,512
Total current assets	17,142,900	7,924,981	970,606	2,398,761	1,220,488	1,960,298	31,618,034
Capital assets							
Machinery equipment and buildings	176,793		371,620	535,726	1,242,749	335,693	2,662,581
Construction in progress				10,899	72,796		83,695
Total capital assets	176,793		371,620	546,625	1,315,545	335,693	2,746,276
Less accumulated depreciation	(144,493)		(276,433)	(275,129)	(956,946)	(311,644)	(1,964,645)
Net capital assets	32,300		95,187	271,496	358,599	24,049	781,631
Total assets	17,175,200	7,924,981	1,065,793	2,670,257	1,579,087	1,984,347	32,399,665
LIABILITIES							
Current							
Accounts payable and accrued expenses	6,721,155	1,449,322	11,413	49,937	18,550	58,598	8,308,975
Due to other funds	7,468,795	505,482	311,039	2,375,189	1,113,574	1,547,692	13,321,771
Due to other governmental units	4,202	42,431	1,769	4,450	8,050	3,962	64,864
Compensated absences payable	19,431		14,336	32,274	56,715	24,168	146,924
Total current liabilities	14,213,583	1,997,235	338,557	2,461,850	1,196,889	1,634,420	21,842,534
Noncurrent liabilities							
Compensated absences payable	11,697		7360	3,238	3,811	11,206	37,312
Other postemployment benefit obligations	75,092		56903	116,785	128,894	76,427	454,101
Total noncurrent liabilities	86,789		64,263	120,023	132,705	87,633	491,413
Total liabilities	14,300,372	1,997,235	402,820	2,581,873	1,329,594	1,722,053	22,333,947
NET ASSETS							
Invested in capital assets, net of related debt	32,300		95,187	271,496	358,599	24,049	781,631
Unrestricted	2,842,528	5,927,746	567,786	(183,112)	(109,106)	238,245	9,284,087
Total net assets	\$ 2,874,828	\$ 5,927,746	\$ 662,973	\$ 88,384	\$ 249,493	\$ 262,294	\$ 10,065,718

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Operating Revenues							
Premiums	\$ 6,664,058	\$ 15,094,594					\$ 21,758,652
Revenues from service charges			\$ 701,036	\$ 964,866	\$ 1,503,047	\$ 789,051	3,958,000
Total operating revenues	6,664,058	15,094,594	701,036	964,866	1,503,047	789,051	25,716,652
Operating Expenses							
Insurance premiums	3,443,154	1,570,799					5,013,953
Claims	1,070,396	11,884,308	44,911				12,999,615
Personal services	528,761		273,080	697,480	1,108,608	581,700	3,189,629
Supplies and materials	23,549		7,670	15,192	23,781	75,545	145,737
Other services and charges	124,976	337,792	144,327	175,856	175,088	122,825	1,080,864
Repairs and maintenance	1,407			1,667	492	15,484	19,050
Depreciation	12,253		30,345	31,595	121,014	3,425	198,632
Allocated expenses - services performed:							
For other departments	(90,645)						(90,645)
By other departments	105,340	209,245	57,336	27,425	28,739	12,861	440,946
Total operating expenses	5,219,191	14,002,144	557,669	949,215	1,457,722	811,840	22,997,781
Operating income (loss)	1,444,867	1,092,450	143,367	15,651	45,325	(22,789)	2,718,871
Non-Operating Revenues							
Investment earnings	44,540	17,405	1,073			17,780	80,798
Intergovernmental	7,977					3,077	11,054
Miscellaneous - other	10,196			2,977		181	13,354
Proceeds of capital asset disposition						111	111
Total non-operating revenues	62,713	17,405	1,073	2,977		21,149	105,317
Change in Net Assets	1,507,580	1,109,855	144,440	18,628	45,325	(1,640)	2,824,188
Net Assets							
Beginning of year	1,367,248	4,817,891	518,533	69,756	204,168	263,934	7,241,530
End of year	\$ 2,874,828	\$ 5,927,746	\$ 662,973	\$ 88,384	\$ 249,493	\$ 262,294	\$ 10,065,718

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Cash Flows From Operating Activities							
Cash received from interfund services provided	\$ 3,330,725	\$ 15,247,880	\$ 50,095	\$ 849,758	\$ 1,295,685	\$ 1,893,461	\$ 22,667,604
Cash payments to suppliers	(3,422,671)	(13,697,034)	(239,675)	(37,292)	(175,069)	(183,966)	(17,755,707)
Cash payments to employees for services and benefits	(498,379)		(251,325)	(652,810)	(1,060,607)	(547,321)	(3,010,442)
Net cash provided by (used for) operating activities	(590,325)	1,550,846	(440,905)	159,656	60,009	1,162,174	1,901,455
Cash Flows from Noncapital Financing Activities							
Intergovernmental proceeds	7,977					3,077	11,054
Cash Flows from Capital and Related Financing Activities							
Acquisition and construction of capital assets				(35,552)	(26,754)	(3,201)	(65,507)
Cash Flows from Investing Activities							
Purchases of investments	(3,070,459)	(882,179)	(6,568)	(125,693)	(33,443)	(1,162,048)	(5,280,390)
Maturities of investments	4,118,296	1,180,537	50,000				5,348,833
Investment income	68,575	21,699	1,838	1,589	88	(2)	93,787
Net cash provided by (used for) investing activities	1,116,412	320,057	45,270	(124,104)	(33,355)	(1,162,050)	162,230
Net Increase (Decrease) in Cash and Cash Equivalents	534,064	1,870,903	(395,635)		(100)		2,009,232
Cash and Cash Equivalents							
Beginning of year	1,462,842	4,930,659	509,760		100		6,903,361
End of year	\$ 1,996,906	\$ 6,801,562	\$ 114,125	\$ -	\$ -	\$ -	\$ 8,912,593
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ 1,444,867	\$ 1,092,450	\$ 143,367	\$ 15,651	\$ 45,325	\$ (22,789)	\$ 2,718,871
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation and amortization	12,253		30,345	31,595	121,013	3,425	198,631
(Increase) decrease in assets:							
Receivables	2,489,935	(334,016)	835	(1,187)	763		2,156,330
Due from other funds	(6,565,320)	508,045	(651,425)	(113,936)	(167,707)	685,677	(6,304,666)
Inventory				231,683		(2,779)	228,904
Due from other local governmental units	665,207	(20,743)	(351)	14	(40,418)	(969)	602,740
Due from component units	(13,800)						(13,800)
Other	(32,793)			2,977		292	(29,524)
Increase (decrease) in liabilities:							
Accounts payable and accrued expenses	(2,448,606)	(23,018)	5,857	(62,664)	(940)	47,099	(2,482,272)
Due to other funds	3,831,880	327,801	10,547	10,151	57,015	419,702	4,657,096
Due to other local governmental units	778		(381)	234	503	579	1,713
Due to component units	(3,377)	327					(3,050)
Compensated absences payable	7,508		(2,645)	(5,619)	(1,348)	4,973	2,869
Postemployment benefit obligations	21,143		22,946	50,757	45,803	26,964	167,613
Total adjustments	(2,035,192)	458,396	(584,272)	144,005	14,684	1,184,963	(817,416)
Net cash provided by (used for) operating activities	\$ (590,325)	\$ 1,550,846	\$ (440,905)	\$ 159,656	\$ 60,009	\$ 1,162,174	\$ 1,901,455
Noncash Operating, Capital, Non-capital and Related Financing Activities							
Grants receivable	\$ 7,977						\$ 7,977
Net increase in fair value of investments	18,501	5,790					24,291
Total noncash activities	\$ 26,478	\$ 5,790					\$ 32,268

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
INSURANCE CONTROL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Premiums	\$ 6,720,446	\$ 6,729,292	\$ 6,664,058	\$ (65,234)
Operating Expenses				
Insurance premiums	3,629,849	3,638,695	3,443,154	195,541
Claims	3,727,500	3,727,500	1,070,396	2,657,104
Personal services	569,314	590,421	528,761	61,660
Supplies and materials	31,000	32,000	23,549	8,451
Other services and charges	204,679	204,679	124,976	79,703
Repairs and maintenance	3,500	3,500	1,407	2,093
Depreciation	14,000	14,000	12,253	1,747
Allocated expenditures - services performed:				
For other departments	(102,000)	(102,000)	(90,645)	(11,355)
By other departments	108,695	108,695	105,340	3,355
Total operating expenses	8,186,537	8,217,490	5,219,191	2,998,299
Operating income (loss)	(1,466,091)	(1,488,198)	1,444,867	2,933,065
Non-Operating Revenues				
Investment earnings	111,300	111,300	44,540	(66,760)
Intergovernmental		864,883	7,977	(856,906)
Miscellaneous - other	1,200	1,200	10,196	8,996
Total non-operating revenue	112,500	977,383	62,713	(914,670)
Change in Net Assets	(1,353,591)	(510,815)	1,507,580	2,018,395
Net Assets				
Beginning of year	1,522,257	1,367,248	1,367,248	
End of year	\$ 168,666	\$ 856,433	\$ 2,874,828	\$ 2,018,395

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
GROUP HEALTH INSURANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Premiums	\$ 13,300,000	\$ 13,300,000	\$ 15,094,594	\$ 1,794,594
Operating Expenses				
Insurance premiums	1,300,000	1,703,000	1,570,799	132,201
Claims	13,292,000	12,889,000	11,884,308	1,004,692
Other services and charges	312,900	312,900	337,792	(24,892)
Allocated expenditures - services performed by other departments	231,400	231,400	209,245	22,155
Total operating expenses	15,136,300	15,136,300	14,002,144	1,134,156
Operating income (loss)	(1,836,300)	(1,836,300)	1,092,450	2,928,750
Non-Operating Revenues				
Investment earnings	75,000	75,000	17,405	(57,595)
Change in Net Assets	(1,761,300)	(1,761,300)	1,109,855	2,871,155
Net Assets				
Beginning of year	3,914,180	4,817,891	4,817,891	
End of year	\$ 2,152,880	\$ 3,056,591	\$ 5,927,746	\$ 2,871,155

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
HUMAN RESOURCES FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 635,000	\$ 635,000	\$ 701,036	\$ 66,036
Operating Expenses				
Claims	30,000	30,000	44,911	(14,911)
Personal services	227,360	243,059	273,080	(30,021)
Supplies and materials	12,050	12,050	7,670	4,380
Other services and charges	141,251	141,251	144,327	(3,076)
Repairs and maintenance	200	200		200
Depreciation	32,500	35,315	30,345	4,970
Allocated expenses - services performed: By other departments	101,275	101,275	57,336	43,939
Total operating expenses	544,636	563,150	557,669	5,481
Operating income	90,364	71,850	143,367	71,517
Non-Operating Revenues				
Investment earnings	11,500	11,500	1,073	(10,427)
Change in Net Assets	101,864	83,350	144,440	61,090
Net Assets				
Beginning of year	419,941	518,533	518,533	
End of year	\$ 521,805	\$ 601,883	\$ 662,973	\$ 61,090

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
CENTRALIZED PURCHASING FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 880,000	\$ 880,000	\$ 964,866	\$ 84,866
Operating Expenses				
Personal services	667,964	665,664	697,480	(31,816)
Supplies and materials	21,850	21,850	15,192	6,658
Other services and charges	131,865	134,165	175,856	(41,691)
Repairs and maintenance	9,225	9,225	1,667	7,558
Depreciation	24,500	24,500	31,595	(7,095)
Allocated expenses - services performed by other departments	27,805	27,805	27,425	380
Total operating expenses	883,209	883,209	949,215	(66,006)
Operating income (loss)	(3,209)	(3,209)	15,651	18,860
Non-Operating Revenues				
Investment earnings	8,000	8,000		(8,000)
Miscellaneous - other			2,977	2,977
Total non-operating revenues	8,000	8,000	2,977	(5,023)
Change in Net Assets	4,791	4,791	18,628	13,837
Net Assets				
Beginning of year	118,605	69,756	69,756	
End of year	\$ 123,396	\$ 74,547	\$ 88,384	\$ 13,837

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
INFORMATION SYSTEMS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	<u>\$ 1,577,000</u>	<u>\$ 1,577,000</u>	<u>\$ 1,503,047</u>	<u>\$ (73,953)</u>
Operating Expenses				
Personal services	1,170,620	1,170,620	1,108,608	62,012
Supplies and materials	61,792	61,792	23,781	38,011
Other services and charges	231,662	231,662	175,088	56,574
Repairs and maintenance	29,761	29,761	492	29,269
Depreciation	103,000	103,000	121,014	(18,014)
Allocated expenses - services performed by other departments	<u>29,585</u>	<u>29,585</u>	<u>28,739</u>	<u>846</u>
Total operating expenses	<u>1,626,420</u>	<u>1,626,420</u>	<u>1,457,722</u>	<u>168,698</u>
Operating income (loss)	(49,420)	(49,420)	45,325	94,745
Non-Operating Revenues				
Investment earnings	<u>5,000</u>	<u>5,000</u>		<u>(5,000)</u>
Change in Net Assets	(44,420)	(44,420)	45,325	89,745
Net Assets				
Beginning of year	<u>436,586</u>	<u>204,168</u>	<u>204,168</u>	
End of year	<u>\$ 392,166</u>	<u>\$ 159,748</u>	<u>\$ 249,493</u>	<u>\$ 89,745</u>

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
CENTRALIZED FLEET MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 731,000	\$ 731,000	\$ 789,051	\$ 58,051
Operating Expenses				
Personal services	568,486	546,486	581,700	(35,214)
Supplies and materials	72,600	94,600	75,545	19,055
Other services and charges	138,538	138,538	122,825	15,713
Repairs and maintenance	21,500	21,500	15,484	6,016
Depreciation	4,000	4,000	3,425	575
Allocated expenses - services performed by other departments	17,930	17,930	12,861	5,069
Total operating expenses	823,054	823,054	811,840	11,214
Operating (loss)	(92,054)	(92,054)	(22,789)	69,265
Non-Operating Revenues				
Investment earnings	7,000	7,000	17,780	10,780
Intergovernmental			3,077	3,077
Miscellaneous - other			181	181
Proceeds of capital asset disposition			111	111
Total non-operating revenues	7,000	7,000	21,149	14,149
Change in Net Assets	(85,054)	(85,054)	(1,640)	83,414
Net Assets				
Beginning of year	250,447	263,934	263,934	
End of year	\$ 165,393	\$ 178,880	\$ 262,294	\$ 83,414

FIDUCIARY FUND TYPES

Agency Funds

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal Trust Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension Trust Funds

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - To account for the accumulation of resources to be used for retirement payments to policemen and firemen (hired prior to January 1, 1980) at appropriate amounts and times in the future. Resources are contributed by the Public Safety Fund in amounts determined by the Parish Council.

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	<u>Houma Community Mineral Lease Fund</u>	<u>Marshal's Trust Fund</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 289,085	\$ 114,471	\$ 403,556
Receivables (net, where applicable of allowances for uncollectibles)-other	<u>3,881</u>	<u> </u>	<u>3,881</u>
Total assets	<u>\$ 292,966</u>	<u>\$ 114,471</u>	<u>\$ 407,437</u>
Liabilities			
Accounts payable		\$ 114,471	\$ 114,471
Due to property owners	<u>\$ 292,966</u>	<u> </u>	<u>292,966</u>
Total liabilities	<u>\$ 292,966</u>	<u>\$ 114,471</u>	<u>\$ 407,437</u>

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS

Terrebonne Parish Consolidated Government

December 31, 2009

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 7,740	\$ 19,980	\$ 27,720
Investments, at fair value:			
Louisiana Asset Management Pool	<u>222,504</u>	<u>1,904,092</u>	<u>2,126,596</u>
Total assets	<u>230,244</u>	<u>1,924,072</u>	<u>2,154,316</u>
Net Assets			
Held in trust for pension benefits	<u>\$ 230,244</u>	<u>\$ 1,924,072</u>	<u>\$ 2,154,316</u>

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION TRUST FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
Additions			
Contributions - employer		\$ 114,613	\$ 114,613
Investments income	\$ 1,035	<u>13,390</u>	<u>14,425</u>
Total additions	<u>1,035</u>	<u>128,003</u>	<u>129,038</u>
Deductions			
Benefits	75,659	130,831	206,490
Administrative expenses:			
Professional fees	2,200	2,270	4,470
Other	<u>44</u>	<u>3,033</u>	<u>3,077</u>
Total deductions	<u>77,903</u>	<u>136,134</u>	<u>214,037</u>
Change in net assets	(76,868)	(8,131)	(84,999)
Net Assets Held in Trust for Pension Benefits			
Beginning of year	<u>307,112</u>	<u>1,932,203</u>	<u>2,239,315</u>
End of year	<u>\$ 230,244</u>	<u>\$ 1,924,072</u>	<u>\$ 2,154,316</u>

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2009

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
Houma Community Mineral Lease				
Assets				
Cash and cash equivalents	\$ 296,557	\$ 49,206	\$ 56,678	\$ 289,085
Receivables (net, where applicable of allowances for uncollectibles) - other	4,176	3,882	4,177	3,881
Total assets	<u>\$ 300,733</u>	<u>\$ 53,088</u>	<u>\$ 60,855</u>	<u>\$ 292,966</u>
Liabilities				
Due to property owners	<u>\$ 300,733</u>	<u>\$ 10,058</u>	<u>\$ 17,825</u>	<u>\$ 292,966</u>
Marshal's Trust Fund				
Assets				
Cash and cash equivalents	<u>\$ 105,141</u>	<u>\$ 1,205,039</u>	<u>\$ 1,195,709</u>	<u>\$ 114,471</u>
Liabilities				
Accounts payable	<u>\$ 105,141</u>	<u>\$ 1,205,039</u>	<u>\$ 1,195,709</u>	<u>\$ 114,471</u>
Totals - All Agency Funds				
Assets				
Cash and cash equivalents	\$ 401,698	\$ 1,254,245	\$ 1,252,387	\$ 403,556
Receivables (net, where applicable of allowances for uncollectibles) - other	4,176	3,882	4,177	3,881
Total assets	<u>\$ 405,874</u>	<u>\$ 1,258,127</u>	<u>\$ 1,256,564</u>	<u>\$ 407,437</u>
Liabilities				
Accounts payable	\$ 105,141	\$ 1,205,039	\$ 1,195,709	\$ 114,471
Due to property owners	300,733	10,058	17,825	292,966
Total liabilities	<u>\$ 405,874</u>	<u>\$ 1,215,097</u>	<u>\$ 1,213,534</u>	<u>\$ 407,437</u>



**CAPITAL ASSETS
USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE (1)

Terrebonne Parish Consolidated Government

December 31, 2009

Governmental funds capital assets	
Land	\$ 2,633,219
Buildings	45,521,316
Infrastructure	161,175,886
Equipment	55,353,270
Construction in progress	<u>33,816,327</u>
Total governmental funds capital assets	<u>\$ 298,500,018</u>
Investment in governmental funds capital assets by source:	
General fund	\$ 13,989,819
Special revenue funds	69,006,832
Enterprise funds	378,904
Capital projects funds	148,237,471
Internal service funds	19,029
Donated infrastructure	66,346,738
Donated equipment	<u>521,225</u>
Total investment in governmental funds capital assets by source	<u>\$ 298,500,018</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (I)**

Terrebonne Parish Consolidated Government

December 31, 2009

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2009	December 31, 2008
General government:						
Parish council				\$ 139,924	\$ 139,924	\$ 138,592
Parish council staff				141,729	141,729	135,562
Legislative - other				625	625	625
City court		\$ 203,016		31,408	234,424	210,945
District court				166,527	166,527	164,882
Clerk of court				129,272	129,272	69,468
Judicial - other				504	504	1,068
Parish President				200,164	200,164	188,036
Registrar of voters				25,237	25,237	25,237
Finance				392,207	392,207	360,926
Customer service				235,524	235,524	399,127
Purchasing		82,153		38,889	121,042	121,671
Risk management						25,794
Human resources				5,667	5,667	5,667
Information systems				33,022	33,022	33,569
Planning and zoning				316,962	316,962	337,785
Pool Fleet				15,471	15,471	
General government land and building	\$ 828,747	21,050,166		593,568	22,472,481	20,984,734
Grant administration	267,150	1,009,090		4,222,425	5,498,665	6,483,866
City Marshal's office				237,760	237,760	232,640
Animal shelter		286,332		223,343	509,675	352,985
Sewerage collection						750
Total general government	1,095,897	22,630,757		7,150,228	30,876,882	30,273,929
Public safety:						
Emergency 911				2,000	2,000	2,000
OEP				1,137,601	1,137,601	943,231
Police protection	1,281	1,615,243		3,742,810	5,359,334	4,703,489
Fire protection	160,504	2,054,520		5,703,159	7,918,183	7,631,688
Parish prisoners	275,000	14,220,961		729,426	15,225,387	15,755,329
Total public safety	436,785	17,890,724		11,314,996	29,642,505	29,035,737
Streets and drainage:						
Public works	130,001	139,085		721,367	990,453	941,450
Parking meter administration				1,306	1,306	1,306
Parish transportation	12,391		49,043		61,434	61,434
Roads	282,907	335,443	67,348,256	2,740,265	70,706,871	57,994,113
Drainage	332,414	431,617	91,808,391	31,185,984	123,758,406	112,502,521
Total streets and drainage	757,713	906,145	159,205,690	34,648,922	195,518,470	171,500,824
Health and welfare:						
Coroner		411,457		85,809	497,266	562,338
Health & Welfare-Other			13,500		13,500	13,500
Public health center	84,000	940,952		121,747	1,146,699	1,145,050
Mental health		277,484			277,484	277,484
Agriculture extension service				7,029	7,029	14,591
Total health and welfare	84,000	1,629,893	13,500	214,585	1,941,978	2,012,963

Continued

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

December 31, 2009

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2009	December 31, 2008
Culture and recreation:						
Parks and recreation	\$ 55,000		\$ 335,248	\$ 120,633	\$ 510,881	\$ 536,400
Camps and workshops				1,667	1,667	1,667
Softball				2,710	2,710	2,710
Baseball				1,697	1,697	1,697
Special Olympics				11,786	11,786	10,280
Museum		\$ 1,309,188		25,528	1,334,716	1,334,716
Auditoriums	59,164	670,629		157,507	887,300	885,505
Non-district recreation	144,660		660,848	1,341,575	2,147,083	2,148,963
Darsey Park		4,888		57,845	62,733	62,733
Gyms and fields				13,432	13,432	13,432
Grand Bois Park		18,586		83,255	101,841	101,841
Arts and humanity		460,506		118,861	579,367	579,367
Downtown boardwalk/marina			960,600		960,600	960,600
Library				640	640	1,690
Total culture and recreation	258,824	2,463,797	1,956,696	1,937,136	6,616,453	6,641,601
Conservation and development:						
Coastal restoration/preservation				77,149	77,149	72,416
Local coastal program development				10,254	10,254	10,254
Total conservation and development				87,403	87,403	82,670
Total governmental funds capital assets allocated to functions	\$ 2,633,219	\$ 45,521,316	\$ 161,175,886	\$ 55,353,270	264,683,691	239,547,724
Construction in progress					33,816,327	36,029,686
Total governmental funds capital assets					\$ 298,500,018	\$ 275,577,410

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2009</u>
General government:					
Parish council	\$ 138,592	\$ 4,042		\$ (2,710)	\$ 139,924
Parish council staff	135,562	6,167			141,729
Legislative - other	625				625
City court	210,945	23,479			234,424
District court	164,882	1,645			166,527
Clerk of court	69,468	59,804			129,272
Judicial - other	1,068			(564)	504
Parish president	188,036	13,833	\$ 1,705		200,164
Registrar of voters	25,237				25,237
Finance	360,926	24,246		7,035	392,207
Customer service	399,127	12,978	21,581	(155,000)	235,524
Purchasing	121,671		629		121,042
Risk management	25,794		25,794		-
Human resources	5,667				5,667
Information systems	33,569		547		33,022
Planning and zoning	337,785	19,081	24,433	(15,471)	316,962
Pool Fleet				15,471	15,471
General government land and building	20,984,734	1,562,469	246,923	172,201	22,472,481
Grant administration	6,483,866	482,147	1,446,989	(20,359)	5,498,665
City Marshal's office	232,640	31,250	26,130		237,760
Animal shelter	352,985	159,343	2,653		509,675
Sewerage collection	750		750		-
Total general government	30,273,929	2,400,484	1,798,134	603	30,876,882
Public safety:					
Emergency 911	2,000				2,000
OEP	943,231	190,704		3,666	1,137,601
Police protection	4,703,489	656,352	105,415	104,908	5,359,334
Fire protection	7,631,688	409,843	35,037	(88,311)	7,918,183
Parish prisoners	15,755,329	14,353	527,094	(17,201)	15,225,387
Total public safety	29,035,737	1,271,252	667,546	3,062	29,642,505
Streets and drainage:					
Public works	941,450	106,786	57,783		990,453
Parking meter administration	1,306				1,306
Parish transportation	61,434				61,434
Roads	57,994,113	12,696,765	118,241	134,234	70,706,871
Drainage	112,502,521	12,596,104	1,205,985	(134,234)	123,758,406
Total streets and drainage	171,500,824	25,399,655	1,382,009	-	195,518,470
Health and welfare:					
Coroner	562,338	4,320	69,392		497,266
Health & Welfare-Other	13,500				13,500
Public health center	1,145,050	1,649			1,146,699
Mental health unit	277,484				277,484
Agriculture extension service	14,591		7,562		7,029
Total health and welfare	2,012,963	5,969	76,954		1,941,978

Continued

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2009</u>
Culture and recreation:					
Parks and recreation	\$ 536,400	\$ 3,711	\$ 29,230		\$ 510,881
Camps and workshops	1,667				1,667
Softball	2,710				2,710
Baseball	1,697				1,697
Special Olympics	10,280	1,506			11,786
Museum	1,334,716				1,334,716
Auditoriums	885,505	1,795			887,300
Non-district recreation	2,148,963	7,334	9,214		2,147,083
Darsey Park	62,733				62,733
Gyms and fields	13,432				13,432
Grand Bois Park	101,841				101,841
Arts and humanity	579,367				579,367
Economic Development	960,600				960,600
Library	1,690		1,050		640
Total culture and recreation	6,641,601	14,346	39,494		6,616,453
Conservation and development:					
Coastal restoration/preservation	68,693	4,733			73,426
Department of Natural Resources	3,723				3,723
Local coastal program development	10,254				10,254
Total conservation and development	82,670	4,733			87,403
Total governmental funds capital assets allocated to functions	239,547,724	29,096,439	3,964,137	3,665	264,683,691
Construction in progress	36,029,686	19,117,580	21,303,043	(27,896)	33,816,327
Total governmental funds capital assets	\$ 275,577,410	\$ 48,214,019	\$ 25,267,180	\$ (24,231)	\$ 298,500,018

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

OTHER SUPPLEMENTARY INFORMATION SECTION

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

December 31, 2009

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Net Assets
ASSETS			
Current			
Cash:			
Cash - unrestricted	\$ 229,184		\$ 229,184
Cash - other restricted	172,080		172,080
Total cash	<u>401,264</u>		<u>401,264</u>
Accounts Receivable:			
Accounts receivable - HUD other projects	220,884		220,884
Accounts receivable - miscellaneous	201,398		201,398
Fraud recovery	35,256		35,256
Other	650		650
Total receivables, net of allowances for doubtful accounts	<u>458,188</u>		<u>458,188</u>
Total current assets	<u>859,452</u>		<u>859,452</u>
Noncurrent assets			
Capital Assets:			
Furniture, equipment and machinery - administration, net of accumulated depreciation		\$ 11,259	11,259
Total assets	<u>\$ 859,452</u>	<u>11,259</u>	<u>870,711</u>
LIABILITIES			
Current			
Accounts payable < 90 days	\$ 9,090		9,090
Accrued wage/payroll taxes payable	1,954		1,954
Deferred revenue	249,599		249,599
Accrued liabilities - other	180,702		180,702
Total current liabilities	<u>441,345</u>		<u>441,345</u>
Noncurrent liabilities			
Accrued compensated absences		3,504	3,504
Noncurrent liabilities - other	101,910		101,910
Total noncurrent liabilities	<u>101,910</u>	<u>3,504</u>	<u>105,414</u>
Total liabilities	<u>543,255</u>	<u>3,504</u>	<u>546,759</u>
FUND BALANCE/NET ASSETS			
Fund balance			
Undesignated	316,197	(316,197)	
Total liabilities and fund balance	<u>\$ 859,452</u>		
Net assets			
Invested in capital assets		11,259	11,259
Unrestricted		312,693	312,693
Total net assets		<u>\$ 323,952</u>	<u>\$ 323,952</u>

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2009

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Activities
Revenues			
HUD PHA grants	\$ 2,322,676		\$ 2,322,676
FSS Coordinator	273,947		273,947
Administrative Fees	42,622		42,622
Fraud recovery	4,180		4,180
Other revenue	57,820		57,820
Total revenues	<u>2,701,245</u>		<u>2,701,245</u>
Expenses			
Administrative:			
Administrative salaries	97,804		97,804
Auditing fees	3,771		3,771
Compensated absences		\$ 867	867
Employee benefit contributions	83,453		83,453
Other operating - administrative	75,640	(4,645)	70,995
Utilities:			
Electricity	4,646		4,646
Ordinary maintenance and operations:			
Ordinary maintenance and operations - contract costs	3,988		3,988
Tenant services			
Tenant services - salaries	20,468		20,468
Employee benefit contributions	11,145		11,145
General expenses:			
Insurance premiums	5,685		5,685
Other general expenses	1,269		1,269
Total operating expenses	<u>307,869</u>	<u>(3,778)</u>	<u>304,091</u>
Excess Operating Revenue Over Operating Expenses	<u>2,393,376</u>	<u>3,778</u>	<u>2,397,154</u>
Housing assistance payments	2,493,584		2,493,584
Depreciation expense		3,277	3,277
Total	<u>2,493,584</u>	<u>3,277</u>	<u>2,496,861</u>
Total expenses	<u>2,801,453</u>	<u>(501)</u>	<u>2,800,952</u>
Excess of Expenses Over Operating Revenue	<u>\$ (100,208)</u>	<u>100,208</u>	
Change in Net Assets		<u>\$ (99,707)</u>	<u>(99,707)</u>
Calculations from R/E Statement			<u>(99,707)</u>
B/S Line 513			<u>323,952</u>
			<u>\$ 423,659</u>

SCHEDULE OF COMPENSATION PAID TO COUNCIL**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2009

TERREBONNE PARISH COUNCIL

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected the monthly payment method of compensation in lieu of per diem payments. Under this method, the Chairman of the Parish Council received \$1,188 per month and each of the Council members received \$1,056 per month.

	<u>Salary</u>
Teri Cavalier	\$ 12,667
Joey Cehan	12,667
Billy Hebert	12,642
Peter Lambert	12,667
Harold Lapeyre	528
John Pizzalato	12,941
Alvin Tillman	12,667
Clayton Voisin	12,792
Kevin Voisin	12,139
Arlanda Williams	<u>15,582</u>
Total	<u>\$ 117,292</u>

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND**Terrebonne Parish Consolidated Government**

December 31, 2009

	Annual Depreciation Rate	Balance January 1, 2009	Additions	Deletions	December 31, 2009		
					Balance	Accumulated Depreciation	Net Book Value
Electric System							
Land		\$ 45,405			\$ 45,405		\$ 45,405
Plant and improvements	2% - 20%	36,553,597	\$ 48,046		36,601,643	\$ 30,573,568	6,028,075
Construction in progress		217,550	909,670	\$ (1,042,496)	84,724		84,724
Distribution system	2% - 20%	<u>50,066,979</u>	<u>3,257,921</u>		<u>53,324,900</u>	<u>30,017,813</u>	<u>23,307,087</u>
Total electric		<u>86,883,531</u>	<u>4,215,637</u>	<u>(1,042,496)</u>	<u>90,056,672</u>	<u>60,591,381</u>	<u>29,465,291</u>
Gas Distribution System							
Gas distribution system	4% - 20%	23,287,601	933,133		24,220,734	11,039,597	13,181,137
Construction in progress		<u>123,393</u>	<u>1,520,029</u>	<u>(551,582)</u>	<u>1,091,840</u>		<u>1,091,840</u>
Total gas		<u>23,410,994</u>	<u>2,453,162</u>	<u>(551,582)</u>	<u>25,312,574</u>	<u>11,039,597</u>	<u>14,272,977</u>
Miscellaneous Equipment							
Land		140,211			140,211		140,211
Miscellaneous equipment	4% - 20%	<u>4,257,867</u>	<u>11,650</u>		<u>4,269,517</u>	<u>3,740,573</u>	<u>528,944</u>
Total miscellaneous		<u>4,398,078</u>	<u>11,650</u>		<u>4,409,728</u>	<u>3,740,573</u>	<u>669,155</u>
Totals		<u>\$ 114,692,603</u>	<u>\$ 6,680,449</u>	<u>\$ (1,594,078)</u>	<u>\$ 119,778,974</u>	<u>\$ 75,371,551</u>	<u>\$ 44,407,423</u>



Terrebonne Parish Consolidated Government
Statistical Section
December 31, 2009
(Unaudited)

This part of Terrebonne Parish Consolidated Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	200
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue sources.</i>	210
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	215
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	220
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	222

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Terrebonne Parish Consolidated Government
Net Assets by Component
Last Eight Fiscal Years
(Unaudited)

	Fiscal Year		
	2002	2003	2004
Governmental activities			
Invested in capital assets, net of related debt	\$ 53,177,268	\$ 62,814,427	\$ 69,778,291
Restricted	30,555,762	28,662,676	33,599,499
Unrestricted	40,276,383	35,299,390	45,128,768
Total governmental activities net assets	\$ 124,009,413	\$ 126,776,493	\$ 148,506,558
Business-type activities			
Invested in capital assets, net of related debt	\$ 97,274,160	\$ 98,649,856	\$ 97,643,260
Restricted	40,904,328	39,588,329	38,834,375
Unrestricted	225,531	99,613	11,219
Total business-type activities net assets	\$ 138,404,019	\$ 138,337,798	\$ 136,488,854
Primary government			
Invested in capital assets, net of related debt	\$ 150,451,428	\$ 161,464,283	\$ 167,421,551
Restricted	71,460,090	68,251,005	72,433,874
Unrestricted	40,501,914	35,399,003	45,139,987
Total primary government net assets	\$ 262,413,432	\$ 265,114,291	\$ 284,995,412

Note: Only eight fiscal years are presented because the data for the other three fiscal years is not available.

Table 1

Fiscal Year				
2005	2006	2007	2008	2009
\$ 70,122,868	\$ 135,526,836	\$ 146,738,116	\$ 143,331,423	\$ 161,885,853
40,319,848	52,855,794	58,070,491	82,163,710	65,421,736
54,030,195	68,203,407	83,909,634	85,070,751	85,552,808
<u>\$ 164,472,911</u>	<u>\$ 256,586,037</u>	<u>\$ 288,718,241</u>	<u>\$ 310,565,884</u>	<u>\$ 312,860,397</u>
\$ 98,752,040	\$ 100,684,441	\$ 102,987,127	\$ 115,354,597	\$ 118,334,742
41,216,145	41,847,582	42,869,664	39,859,501	38,035,773
270,295	507,010	878,245	(101,483)	1,028,471
<u>\$ 140,238,480</u>	<u>\$ 143,039,033</u>	<u>\$ 146,735,036</u>	<u>\$ 155,112,615</u>	<u>\$ 157,398,986</u>
\$ 168,874,908	\$ 236,211,277	\$ 249,725,243	\$ 258,686,020	\$ 280,220,595
81,535,993	94,703,376	100,940,155	122,023,211	103,457,509
54,300,490	68,710,417	84,787,879	84,969,268	86,581,279
<u>\$ 304,711,391</u>	<u>\$ 399,625,070</u>	<u>\$ 435,453,277</u>	<u>\$ 465,678,499</u>	<u>\$ 470,259,383</u>

Terrebonne Parish Consolidated Government
Changes in Net Assets
Last Eight Fiscal Years
(in millions)
(Unaudited)

Expenses	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Governmental activities:								
General government	\$ 15.1	\$ 16.1	\$ 14.1	\$ 15.2	\$ 15.5	\$ 17.2	\$ 21.7	\$ 21.1
Public safety	16.4	19.8	17.1	18.0	27.7	24.2	24.3	28.7
Streets and drainage	15.1	18.2	13.7	15.6	17.0	21.9	24.8	39.1
Health and welfare	7.6	9.4	14.5	11.4	8.7	11.6	12.6	14.6
Culture and recreation	2.7	2.8	2.3	2.0	2.1	2.2	2.6	2.3
Urban redevelopment and housing	1.0	0.9	0.6	0.4	0.5	0.5	1.2	3.9
Economic development and assistance	2.6	3.0	2.3	2.4	2.8	2.6	2.7	2.4
Intergovernmental		0.9	0.1					
Conservation and development	0.1	0.1	0.1	0.1	0.2	0.2	0.4	0.6
Interest on long-term debt	2.2	1.9	1.8	1.9	2.1	2.1	2.3	2.7
Total governmental activities expenses	62.8	73.1	66.6	67.0	76.6	82.5	92.6	115.4
Business-type activities:								
Electric & Gas	31.1	40.7	43.7	50.5	45.8	42.1	57.9	36.9
Sewerage	5.5	6.0	6.2	6.4	6.4	6.6	7.9	7.7
Sanitation	11.0	11.3	9.7	13.3	11.6	11.5	22.9	13.0
Civic Center	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.5
Total business-type activities expenses	49.8	60.2	61.8	72.5	66.1	62.5	91.1	60.1
Total primary government expenses	\$112.6	\$133.3	\$128.4	\$139.5	\$142.7	\$145.0	\$183.7	\$175.5
Program Revenues								
Governmental activities								
Charges for services:								
General government	\$ 6.4	\$ 6.5	\$ 6.9	\$ 7.2	\$ 8.0	\$ 8.7	\$ 9.4	\$ 10.0
Public Safety	1.3	1.3	1.4	1.3	1.7	2.2	2.2	1.8
Streets and drainage					0.1	0.1	0.1	0.1
Health and welfare		0.1	0.1	0.1	0.1			
Culture and recreation	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1
Conservation and development				0.3	0.2	0.3	0.2	0.1
Operating grants and contributions	14.8	14.3	20.1	18.9	14.3	18.0	24.9	25.4
Capital grants and contributions	3.4	4.0	0.7	1.9	2.2	7.1	4.6	8.1
Total governmental activities program revenues	26.1	26.3	29.4	29.9	26.8	36.6	41.6	45.6
Business-type activities:								
Charges for services:								
Electric & Gas	35.1	44.4	48.7	55.4	49.6	46.9	58.7	39.9
Sewerage	4.4	4.5	4.6	5.6	6.0	5.9	5.9	6.1
Sanitation	5.2	4.6	5.4	6.8	7.4	7.8	8.1	7.7
Civic Center	1.0	0.8	0.9	0.5	0.9	1.0	0.8	0.9
Operating grants and contributions				0.6	0.3	0.3	11.1	1.0
Capital grants and contributions	0.3			0.8	0.9	0.6	0.1	0.1
Total business-type activities program revenues	46.0	54.3	59.6	69.7	65.1	62.5	84.7	55.7
Total primary government program revenues	\$ 72.1	\$ 80.6	\$ 89.0	\$ 99.6	\$ 91.9	\$ 99.1	\$ 126.3	\$ 101.3
Net (expense)/revenue								
Governmental activities	\$ (36.7)	\$ (46.8)	\$ (37.2)	\$ (37.1)	\$ (49.8)	\$ (45.9)	\$ (51.0)	\$ (69.8)
Business-type activities	(3.8)	(5.9)	(2.2)	(2.8)	(1.0)	0.0	(6.4)	(4.4)
Total primary government net expense	\$ (40.5)	\$ (52.7)	\$ (39.4)	\$ (39.9)	\$ (50.8)	\$ (45.9)	\$ (57.4)	\$ (74.2)
General Revenues and Other Changes in Net Assets								
Governmental activities:								
Taxes								
Property taxes	\$ 21.0	\$ 18.2	\$ 19.0	\$ 20.7	\$ 21.6	\$ 23.2	\$ 19.6	\$ 22.9
Sales taxes	20.5	26.7	27.8	32.8	39.3	39.9	41.5	37.2
Other taxes	0.8	0.8	0.9	0.8	1.1	1.1	1.0	1.1
Unrestricted grants and contributions	7.7	9.0	10.0	10.9	13.7	11.4	13.2	8.1
Other	0.7	0.4	1.2	(6.6)	3.9	4.4	4.6	1.1
Transfers	(0.1)	1.2	4.3	1.0	1.7	1.7	(0.7)	1.7
Total governmental activities	50.6	56.3	63.2	59.6	81.3	81.7	79.2	72.1
Business-type activities:								
Taxes								
Property taxes							6.7	7.9
Other taxes							0.3	0.2
Other	0.8	0.3	0.4	1.0	1.3	1.7	0.8	0.3
Transfers	0.1	(1.2)	(4.3)	(1.0)	(1.7)	(1.7)	0.7	(1.7)
Total business-type activities	0.9	(0.9)	(3.9)	0.0	(0.4)	0.0	8.5	6.7
Total primary government	\$ 51.5	\$ 55.4	\$ 59.3	\$ 59.6	\$ 80.9	\$ 81.7	\$ 87.7	\$ 78.8

Terrebonne Parish Consolidated Government
Changes in Net Assets
Last Eight Fiscal Years
(in millions)
(Unaudited)

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Change in Net Assets								
Governmental activities	\$ 13.9	\$ 9.5	\$ 26.0	\$ 22.5	\$ 31.5	\$ 35.8	\$ 28.2	\$ 2.3
Business-type activities	(2.9)	(6.8)	(6.1)	(2.8)	(1.4)	0.0	2.1	2.3
Total primary government	<u>\$ 11.0</u>	<u>\$ 2.7</u>	<u>\$ 19.9</u>	<u>\$ 19.7</u>	<u>\$ 30.1</u>	<u>\$ 35.8</u>	<u>\$ 30.3</u>	<u>\$ 4.6</u>

Note: Only eight fiscal years are presented because the data for the other three fiscal years is not available.

**Terrebonne Parish Consolidated Government
 Governmental Activities Tax Revenues by Source (1)
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (Unaudited)**

Year	Ad Valorem Taxes (2)	Sales & Use Taxes	Special Assessment Taxes	Other Taxes	Total
2000	\$ 15,999,943	\$ 21,404,802	\$ 131,761	\$ 731,468	\$ 38,267,974
2001	15,901,587	22,595,815	74,326	807,445	39,379,173
2002	16,977,979	24,527,064	49,251	860,402	42,414,696
2003	18,133,823	26,730,777	72,768	914,507	45,851,875
2004	18,984,710	27,810,468	26,153	917,556	47,738,887
2005	20,695,015	32,814,484	15,812	826,037	54,351,348
2006	21,594,375	39,282,442	15,645	1,223,182	62,115,644
2007	23,179,592	39,961,358	46,194	1,153,603	64,340,747
2008	19,602,060	41,499,111	21,674	1,058,015	62,180,860
2009	22,908,925	37,154,791	21,679	1,164,084	61,249,479

(1) Includes all governmental fund types.

(2) Sanitation maintenance activities were converted to business-type activities on January 1, 2008.



Terrebonne Parish Consolidated Government
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
General fund				
Reserved	\$ 2,554,203	\$ 3,957,130	\$ 3,567,533	\$ 2,870,365
Unreserved	8,799,505	10,488,292	9,625,292	8,183,479
Total general fund	<u>\$ 11,353,708</u>	<u>\$ 14,445,422</u>	<u>\$ 13,192,825</u>	<u>\$ 11,053,844</u>
All other governmental funds				
Reserved	\$ 34,717,929	\$ 32,172,927	\$ 30,124,883	\$ 30,601,163
Unreserved, reported in:				
Special revenue funds	31,076,300	30,179,246	31,921,551	27,539,220
Capital projects funds	2,901,660	8,553,866	4,782,336	825,740
Debt service funds	89,800	88,421	94,196	192,576
Total all other governmental funds	<u>\$ 68,785,689</u>	<u>\$ 70,994,460</u>	<u>\$ 66,922,966</u>	<u>\$ 59,158,699</u>

(1) The increase in reserved fund balance in this period was due to the funding of new multi-year capital projects, which was unspent at year end.

Table 4

2004	2005	2006	2007	2008	2009
\$ 2,600,646	\$ 1,259,436	\$ 1,031,224	\$ 1,144,527	\$ 1,141,227	\$ 1,731,595
10,587,813	15,472,123	19,377,178	16,825,048	18,682,814	10,787,340
<u>\$ 13,188,459</u>	<u>\$ 16,731,559</u>	<u>\$ 20,408,402</u>	<u>\$ 17,969,575</u>	<u>\$ 19,824,041</u>	<u>\$ 12,518,935</u>
\$ 28,965,671	\$ 43,386,841	\$ 54,874,156	\$ 78,172,565 (1)	\$ 84,634,716 (1)	\$ 81,503,212 (1)
33,161,586	45,506,533	49,379,033	54,280,835	69,171,603	61,168,794
2,727,532	2,238,070	2,602,618	4,299,659	3,223,887	1,071,065
85,747	90,905	77,579	81,640	134,061	61,990
<u>\$ 64,940,536</u>	<u>\$ 91,222,349</u>	<u>\$ 106,933,386</u>	<u>\$ 136,834,699</u>	<u>\$ 157,164,267</u>	<u>\$ 143,805,061</u>

Terrebonne Parish Consolidated Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Revenues				
Taxes	\$ 38,267,974	\$ 39,379,173	\$ 42,414,696	\$ 45,851,875
Licenses and permits	1,535,767	1,467,571	1,646,544	1,905,475
Intergovernmental	24,300,474	23,199,358	24,065,631	25,631,906
Charges for services	3,819,676	4,263,916	5,927,779	5,218,347
Fines and forfeitures	3,057,879	3,727,994	3,441,376	3,328,302
Miscellaneous	5,635,095	4,903,003	2,973,411	2,615,054
Total revenues	76,616,865	76,941,015	80,469,437	84,550,959
Expenditures				
General government	10,324,285	13,500,167	12,446,779	13,047,512
Public safety	13,402,998	15,345,410	15,300,815	18,145,374
Streets and drainage	11,817,445	13,096,808	14,108,373	16,880,783
Sanitation	9,272,663	11,992,079	12,801,901	11,398,843
Health and welfare	6,081,498	7,223,749	7,550,774	9,352,043
Culture and recreation	2,551,890	2,515,736	2,520,886	2,543,813
Education	33,143	29,627	27,172	29,422
Urban redevelopment and housing	730,415	640,225	1,045,426	932,669
Economic development and assistance	3,917,446	2,796,264	2,583,114	2,952,985
Conservation and development	8,619	59,066	63,669	63,352
Debt service				
Principal	1,595,480	1,649,816	2,344,553	3,053,142
Interest	1,918,199	2,052,134	2,127,627	1,912,740
Other charges				511,293
Capital outlay	17,344,415	12,265,509	11,985,564	13,648,422
Intergovernmental				608,946
Total expenditures	78,998,496	83,166,590	84,906,653	95,081,339
Excess of revenues over (under) expenditures	(2,381,631)	(6,225,575)	(4,437,216)	(10,530,380)

(1) The Sanitation Maintenance Fund was converted to a proprietary fund on January 1, 2008.

Table 5

2004	2005	2006	2007	2008	2009
\$ 47,738,887	\$ 54,351,348	\$ 62,115,644	\$ 64,340,747	\$ 62,180,860	\$ 61,249,479
1,847,839	2,394,934	2,868,680	3,510,782	3,856,514	4,030,512
25,525,592	28,467,650	26,800,083	29,376,873	39,186,039	34,689,917
6,304,562	7,714,430	8,634,291	9,420,803	1,503,172	1,174,373
3,501,788	3,276,891	3,457,721	3,715,776	4,427,672	4,584,932
4,430,799	4,789,150	6,712,241	8,249,250	5,076,662	2,980,867
89,349,467	100,994,403	110,588,660	118,614,231	116,230,919	108,710,080
12,756,811	12,439,419	12,233,732	14,327,778	17,036,261	18,306,618
17,096,661	16,821,474	26,143,655	22,109,524	22,142,841	27,420,652
13,503,819	14,201,978	12,711,612	16,314,758	18,429,618	33,426,296
10,082,888	10,707,384	11,564,489	11,452,522	(1)	(1)
14,579,845	11,338,706	8,567,698	11,474,738	12,377,204	14,568,584
2,261,792	1,765,965	1,855,013	1,938,704	2,195,646	2,132,702
31,059	45,288	43,976	47,304	45,228	67,855
621,754	390,847	451,530	755,219	1,236,935	4,103,705
2,445,259	2,321,860	2,619,770	2,599,703	2,783,286	2,434,889
73,997	139,526	171,999	193,440	213,394	462,176
3,439,535	3,425,600	3,898,715	4,155,746	3,109,170	3,387,760
1,759,243	1,694,964	1,971,448	1,903,176	2,030,191	2,616,716
	109,136		62,153	123,611	88,491
7,081,799	9,153,434	10,487,140	15,431,837	22,734,404	21,811,944
67,896	256,163	477,531	123,958	132,813	285,682
85,802,358	84,811,744	93,198,308	102,890,560	104,590,602	131,114,070
3,547,109	16,182,659	17,390,352	15,723,671	11,640,317	(22,403,990)

Terrebonne Parish Consolidated Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Other financing sources (uses)				
Transfers in	\$ 19,584,409	\$ 23,045,544	\$ 27,168,900	\$ 20,930,710
Transfers out	(16,555,291)	(20,228,653)	(28,077,202)	(21,053,460)
Public improvement bond proceeds				
Premium on public improvement debt				
General obligation bond proceeds				
Premium on general obligation debt				
Refunding bonds issued				7,045,000
Payment to refunded bond escrow agent				(6,847,057)
Premium on refunding debt				
Capital leases				415,915
Proceeds of bonds and other debt issued	4,500,000	8,865,000		
Proceeds of capital asset dispositions	25,824	103,763	21,427	136,024
Total other financing sources (uses)	<u>7,554,942</u>	<u>11,785,654</u>	<u>(886,875)</u>	<u>627,132</u>
Net change in fund balances	\$ 5,173,311	\$ 5,560,079	\$ (5,324,091)	\$ (9,903,248)
Debt service as a percentage of noncapital expenditures	5.70%	5.22%	6.13%	6.73%

Terrebonne Parish Consolidated Government
General Governmental Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

<u>Fiscal Year</u>	<u>Ad Valorem Tax (1)</u>	<u>Sales & Use Tax</u>	<u>Special Assessment Tax</u>	<u>Other Tax</u>	<u>Total</u>
2000	\$ 15,999,943	\$ 21,404,802	\$ 131,761	\$ 731,468	\$ 38,267,974
2001	15,901,587	22,595,815	74,326	807,445	39,379,173
2002	16,977,979	24,527,064	49,251	860,402	42,414,696
2003	18,133,823	26,730,777	72,768	914,507	45,851,875
2004	18,984,710	27,810,468	26,153	917,556	47,738,887
2005	20,695,015	32,814,484	15,812	826,037	54,351,348
2006	21,594,375	39,282,442	15,645	1,223,182	62,115,644
2007	23,179,592	39,961,358	46,194	1,153,603	64,340,747
2008	19,602,060	41,499,111	21,674	1,058,015	62,180,860
2009	22,908,925	37,154,791	21,679	1,164,084	61,249,479

(1) The Sanitation Maintenance Fund was converted to a proprietary fund on January 1, 2008.

Table 5
(Continued)

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 25,087,767 (20,779,429)	\$ 23,051,448 (22,036,785) 7,495,000 31,169 5,000,000 4,425,000 (4,410,300) 39,604	\$ 33,758,703 (32,185,891)	\$ 40,357,319 (38,683,142) 10,000,000 1,889	\$ 42,574,107 (44,022,280) 14,825,000	\$ 34,285,166 (32,538,372) 11,850,000 (12,738,594) 368,167
<u>61,005</u>	<u>47,118</u>	<u>424,716</u>	<u>62,749</u>	<u>912,083</u>	<u>513,311</u>
<u>4,369,343</u>	<u>13,642,254</u>	<u>1,997,528</u>	<u>11,738,815</u>	<u>14,288,910</u>	<u>1,739,678</u>
\$ 7,916,452	\$ 29,824,913	\$ 19,387,880	\$ 27,462,486	\$ 25,929,227	\$ (20,664,312)
6.60%	6.91%	7.10%	7.00%	6.43%	5.57%

Terrebonne Parish Consolidated Government
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31	Real Property	Movable Property	Other	Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2000	\$273,005,900	\$165,843,730	\$ 54,574,620	\$ 131,856,605	\$ 361,567,645	\$319.52	\$ 4,053,982,347	12.17%
2001	284,012,085	176,539,365	57,716,970	135,668,170	382,600,250	341.07	4,247,917,830	12.20%
2002	298,585,330	186,593,035	56,226,580	141,038,005	400,366,940	355.05	4,454,713,187	12.15%
2003	313,298,500	201,663,830	56,112,850	145,170,545	425,904,635	335.67	4,701,861,933	12.15%
2004	346,024,525	209,696,065	57,936,060	151,796,400	461,860,250	343.33	5,089,963,257	12.06%
2005	371,393,000	214,347,515	60,923,080	157,674,555	488,989,040	348.68	5,386,605,753	12.01%
2006	391,537,350	231,454,460	70,612,100	160,970,875	532,633,035	365.85	5,740,851,633	12.08%
2007	407,402,445	278,501,270	75,482,880	164,226,815	597,159,780	375.46	6,232,631,103	12.22%
2008	456,080,830	346,767,160	75,970,020	169,519,980	709,298,030	386.42	7,176,469,447	12.25%
2009	468,174,820	347,423,675	77,809,310	171,242,510	722,165,295	399.97	7,309,143,273	12.22%

***Actual Valuation (Market Value) as computed to Assessed Valuation**

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 15% of actual market value.

**** Exempt Properties Not Included**

Does not include exempt assessed valuations as follows:

Fiscal Year Ended December 31	Real Estate and Improvements (Under 10 Year Exemption)	Exempt Real Estate and Improvements	Total Exempt Properties
2000	\$ 57,904,213	\$ 2,290,738	\$ 60,194,951
2001	65,210,634	2,290,738	67,501,372
2002	70,627,537	9,507,150	80,134,687
2003	80,198,778	39,027,025	119,225,803
2004	104,366,730	44,465,645	148,832,375
2005	119,484,025	45,245,545	164,729,570
2006	123,815,790	46,762,965	170,578,755
2007	138,318,175	49,666,925	187,985,100
2008	139,832,520	50,285,845	190,118,365
2009	204,263,485	50,964,560	255,228,045

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government
Property Tax Rates
Direct and Overlapping (1) Governments
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Terrebonne Parish Consolidated Government			Overlapping Rates		Total Direct & Overlapping Rates
	Operating Millage	Debt Service Millage	Total Parish Millage	Total School Millage	Other Districts	
2000	\$296.86	\$22.66	\$319.52	\$17.29	\$14.43	\$351.24
2001	315.25	25.82	341.07	9.27	14.43	364.77
2002	319.94	35.11	355.05	9.27	14.43	378.75
2003	318.71	16.96	335.67	9.27	14.43	359.37
2004	329.25	14.08	343.33	9.27	14.43	367.03
2005	336.47	12.21	348.68	9.04	14.43	372.15
2006	347.72	18.13	365.85	9.27	14.43	389.55
2007	359.98	15.48	375.46	9.27	14.43	399.16
2008	361.24	25.18	386.42	8.83	14.43	409.68
2009	370.04	29.93	399.97	8.83	14.43	423.23

Source: Terrebonne Parish Assessor's Office.

- (1) Overlapping rates are those of parish governments that apply to property owners within Terrebonne Parish. Not all overlapping rates apply to all Terrebonne Parish property owners (e.g. the rates of special districts apply only to the proportion of the government's property owners whose property is located within the geographical boundaries of the special district).

Terrebonne Parish Consolidated Government
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Hilcorp Energy Co.	\$ 25,032,905	1	3.47%			
Hercules Drilling Company	23,635,915	2	3.27%			
Petroleum Helicopters, Inc.	19,752,820	3	2.74%			
Apache Corporation	13,652,540	4	1.89%			
Louisiana Land & Exploration	9,488,280	5	1.31%			
Tennessee Gas Pipeline Co.	9,487,310	6	1.31%			
Transcontinental Gas Pipeline	9,299,710	7	1.29%	\$ 7,538,870	4	1.53%
Shell Pipeline Co.	9,078,100	8	1.26%			
Bell South	9,034,540	9	1.25%	10,970,380	2	2.22%
Entergy LA., Inc.	8,875,260	10	1.23%	6,900,020	5	1.40%
Helis Oil & Gas Company						
Texaco, Inc.				13,540,775	1	2.74%
Tenneco Gas Pipeline Co.				7,009,860	3	1.42%
Banc One Management Corp.				6,701,635	6	1.36%
Poseidon Oil Pipeline Co.				6,189,205	7	1.25%
Equilon Pipeline Co.				5,375,780	8	1.09%
South La Electric Coop. Assoc.				4,558,610	9	0.92%
Hibernia National Bank				3,973,930	10	0.81%
Totals	<u>\$ 137,337,380</u>		<u>19.02%</u>	<u>\$ 72,759,065</u>		<u>14.74%</u>

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended December 31	Collection Year Ended December 31	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2000	2001	\$ 16,079,675	\$ 14,818,497	92.16%	\$ 43,000	\$14,861,497	92.42%
2001	2002	17,360,965	16,331,611	94.07%	461,135	16,792,746	96.73%
2002	2003	18,181,341	18,026,402	99.15%	188,040	18,214,442	100.18%
2003	2004	19,028,881	18,825,426	98.93%	6,662	18,832,088	98.97%
2004	2005	20,640,576	20,142,485	97.59%	25,728	20,168,213	97.71%
2005	2006	21,484,806	21,131,299	98.35%	390,100	21,521,399	100.17%
2006	2007	23,497,310	23,306,987	99.19%	(51,085) (1)	23,255,902	98.97%
2007	2008	26,267,972	25,866,447	98.47%	(2,276) (1)	25,864,171	98.46%
2008	2009	30,968,284	30,638,369	98.93%	157,120	30,795,489	99.44%
2009	2010	31,779,697					

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions.

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

(1) The collections in 2006 and 2007 include significant taxes paid in protest that were upheld and refunded during the period.

Source: Terrebonne Parish Sheriff's Office.

Terrebonne Parish Consolidated Government
Sales Tax Revenues
Last Ten Fiscal Years
(Unaudited)

Year	1/4% TPCG	1/3 of 1% TPCG	1/3 of 1% Urban	1/4% TPCG Drainage	1/4% TPCG Roads & Bridges	1/4% TPCG Levee Dist.
2000	\$ 3,774,307	\$ 5,160,628	\$ 4,921,279	\$ 3,774,281	\$ 3,774,281	
2001	3,983,565	5,450,618	5,194,872	3,983,380	3,983,380	
2002	3,987,993	5,434,076	5,212,076	3,987,993	3,987,993	\$ 1,916,933
2003	4,012,144	5,465,878	5,243,878	4,010,791	4,010,791	3,987,295
2004	4,174,800	5,681,530	5,459,530	4,174,800	4,174,800	4,145,008
2005	4,924,036	6,791,717	6,347,717	4,924,027	4,924,027	4,902,960
2006	5,900,579	7,871,987	7,871,987	5,900,578	5,900,578	5,836,733
2007	6,001,401	8,005,528	7,894,528	6,001,401	6,001,401	5,946,099
2008	6,227,198	8,305,758	8,194,758	6,227,198	6,227,198	6,206,001
2009	5,581,235	7,444,613	7,333,613	5,581,209	5,581,209	5,521,912

Source: Terrebonne Parish Sales and Use Tax Department.

Terrebonne Parish Consolidated Government
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in millions, except per capita amount)
(Unaudited)

Fiscal Year	Governmental Activities				Business-Type	Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	Public Improvement Bonds	General Obligation Bonds	Other Bonds	Capital Leases	Revenue Bonds			
2000	\$31.5	\$8.5	\$0.2		\$13.3	\$53.5	2.37%	\$511.95
2001	39.2	8.0	0.1		12.4	59.7	2.41%	567.91
2002	37.4	7.5	0.1		10.9	55.9	2.29%	527.68
2003	35.0	7.1	0.1	\$0.4	10.1	52.7	2.07%	493.34
2004	32.3	6.5		0.4	8.9	48.1	1.82%	449.00
2005	36.9	11.1		0.3	7.7	56.0	2.11%	522.65
2006	33.8	10.4		0.2	6.5	50.9	1.53%	467.24
2007	30.4	19.7		0.2	5.2	55.5	1.47%	511.88
2008	36.7	23.7		0.1	3.9	64.4	1.56%	593.13
2009	34.0	22.4			2.5	58.9	n/a	538.93

Note: Details regarding Terrebonne Parish Consolidated Governments's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

n/a - not available

Terrebonne Parish Consolidated Government
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(amounts expressed in millions, except per capita amount)
(Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value(1) of Property	Per Capita(2)
2000	\$8.5	\$4.7	\$3.8	0.09%	\$36
2001	8.0	4.9	3.1	0.07%	29
2002	7.5	5.0	2.5	0.06%	24
2003	7.1	5.2	1.9	0.04%	18
2004	6.5	5.0	1.5	0.03%	14
2005	11.1	5.8	5.3	0.10%	49
2006	10.4	5.9	4.5	0.08%	41
2007	19.7	6.5	13.2	0.21%	122
2008	23.7	7.0	16.7	0.23%	154
2009	22.4	6.7	15.7	0.21%	144

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Table 6 for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics on Table 16.

Terrebonne Parish Consolidated Government
Direct and Overlapping Governmental Activities Debt
As of December 31, 2009
(Unaudited)

<u>Jurisdiction</u>	<u>Ad Valorem Tax Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
Terrebonne Parish Consolidated Government (2)	\$ 22,435,000	100%	\$ 22,435,000
Overlapping:			
Terrebonne Parish School Board (1)	487,012	100%	487,012
Terrebonne Parish Sheriff (1)	430,000	100%	430,000
Fire Protection District No. 4A	640,000	100%	640,000
Fire Protection District No. 5	1,600,000	100%	1,600,000
Fire Protection District No. 7	1,615,000	100%	1,615,000
Fire Protection District No. 10	1,215,000	100%	1,215,000
Schriever Fire District	505,000	100%	505,000
Recreation District No. 1	785,000	100%	785,000
Recreation District No. 6	1,400,000	100%	1,400,000
Recreation District No. 10	220,000	100%	220,000
Total	\$ 31,332,012	100%	\$ 31,332,012

Source: Debt outstanding data provided by Terrebonne Parish Sheriff's Office and Terrebonne Parish School Board.

(1) The fiscal year of the Terrebonne Parish School Board and the Terrebonne Parish Sheriff end on June 30th. Overlapping debt is based on June 30, 2009 financial information.

(2) Excludes 1982 Jail General Obligation Bonds in the amount of \$12,195 that are not funded by Ad Valorem Taxes.

Note: Overlapping governments are those that coincide, at least in part with the geographical boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Terrebonne Parish Consolidated Government. This process recognizes that, when considering the governments' ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**Terrebonne Parish Consolidated Government
 Legal Debt Margin Information
 Last Ten Fiscal Years
 (amounts expressed in millions)
 (Unaudited)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt limit	\$49.3	\$51.8	\$54.1	\$57.1	\$61.4	\$64.7	\$69.4	\$76.1	\$87.9	\$89.3
Total net debt applicable to limit	3.8	3.1	2.5	1.9	1.5	5.3	4.5	13.2	16.7	15.7
Legal debt margin	\$45.5	\$48.7	\$51.6	\$55.2	\$59.9	\$59.4	\$64.9	\$62.9	\$71.2	\$73.6
Total net debt applicable to the limit as a percentage of debt limit	7.70%	5.98%	4.62%	3.33%	2.44%	8.20%	6.49%	17.34%	19.00%	17.57%

Legal Debt Margin Calculation for Fiscal Year 2009

Assessed Value	\$722
Add back: exempt real property	\$171
Total assessed value	<u>\$893</u>
	10%
Debt limit (10% of total assessed value)	<u>\$89.3</u>
Debt applicable to limit:	
General obligation bonds	22.4
Less: Amount set aside for repayment of general obligation debt	<u>(6.7)</u>
Total net debt applicable to limit	<u>15.7</u>
Legal debt margin	<u>\$73.6</u>

Note: Under state finance law, the Terrebonne Parish Consolidated Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Terrebonne Parish Consolidated Government
Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Utility Revenue Bonds						Special Assessment Bonds			
	Utility Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Special Assessment Collections	Debt Service		Coverage
				Principal	Interest			Principal	Interest	
2000	\$ 41,270,771	\$35,757,968	\$5,512,803	\$ 845,000	\$ 862,898	3.23	\$ 136,528	\$100,165	\$17,840	1.16
2001	36,809,726	33,644,394	3,165,332	890,000	815,578	1.86	75,615	74,032	11,437	0.88
2002	35,018,225	30,525,277	4,492,948	1,190,000	350,098	2.92	51,725	33,142	6,348	1.31
2003	44,364,078	40,112,268	4,251,810	1,145,000	399,293	2.75	93,738	33,142	4,723	2.48
2004	48,659,815	43,179,100	5,480,715	1,170,000	373,530	3.55	25,658	33,142	4,295	0.69
2005	55,390,690	50,079,131	5,311,559	1,205,000	340,770	3.44	19,748	11,235	1,316	1.57
2006	49,573,286	45,351,637	4,221,649	1,245,000	302,813	2.73	12,526	11,235	655	1.05
2007	46,849,109	41,792,513	5,056,596	1,285,000	259,238	3.27	9,235	-	-	-
2008	58,641,743	57,606,586	1,035,157	1,335,000	211,693	0.67	33,978	-	-	-
2009	39,846,087	36,646,016	3,200,071	1,385,000	159,628	2.07	(2,016)	-	-	-

Note: Details regarding Terrebonne Parish Consolidated Government's outstanding debt can be found in the notes to the financial statements.

**Terrebonne Parish Consolidated Government
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (4)</u>	<u>Per Capita Personal Income (4)</u>	<u>Median Age</u>	<u>Public School Enrollment (2)</u>	<u>Average % Unemployment Terrebonne Parish (3)</u>
2000	104,503 (6)	\$ 2,256,010,764	\$ 21,588	29.3 (1)	19,633	3.90%
2001	105,123 (6)	2,477,118,372	23,564	33.0 (5)	19,257	3.80%
2002	105,935 (3)	2,440,318,660	23,036	33.0 (5)	19,274	3.90%
2003	106,823 (7)	2,547,835,373	23,851	33.0 (5)	18,914	3.80%
2004	107,127 (7)	2,640,252,042	24,646	33.0 (8)	18,792	4.10%
2005	107,146 (7)	2,648,541,974	24,719	33.0 (8)	18,553	6.60%
2006	108,938 (7)	3,360,519,424	30,848	35.2 (9)	18,237	3.30%
2007	108,424 (6)	3,767,083,456	34,744	34.7 (6)	17,935	2.60%
2008	108,576 (6)	4,126,430,880	38,005 *	34.2 (6)	17,635	3.60%
2009	109,291 (6)	n/a	n/a	n/a	18,921	5.50%

Sources:

n/a - Not available

* Latest available 2008

(1) University of New Orleans, Division of Business and Economic Research

(2) Terrebonne Parish School Board

(3) Louisiana Department of Labor statistics

(4) U.S. Department of Commerce, Bureau of Economic Analysis

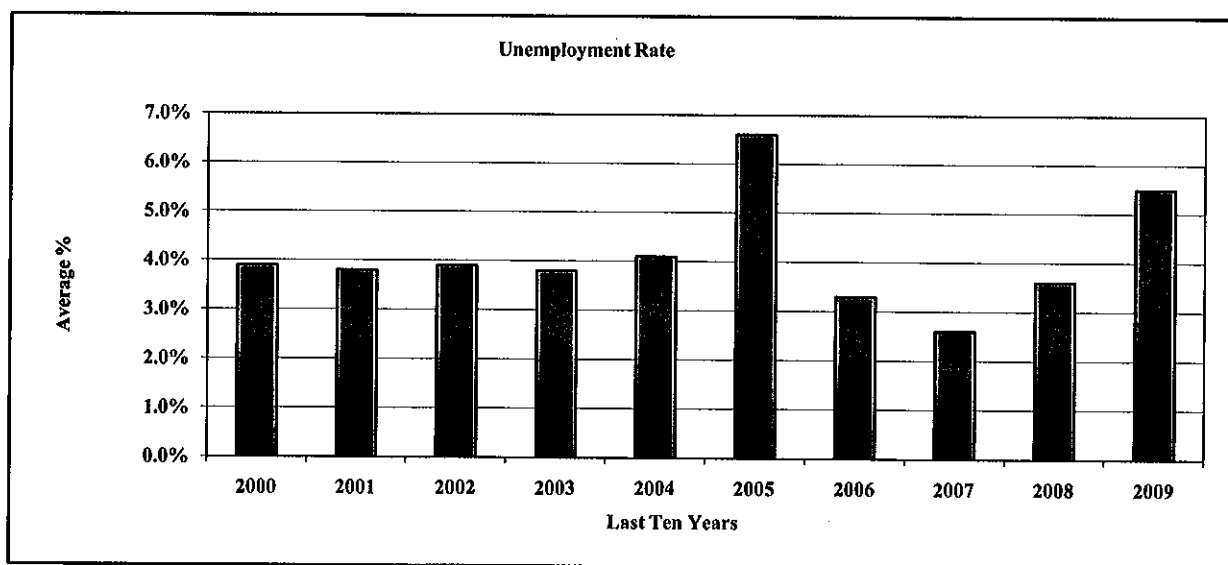
(5) Population Estimates Program, Population Division, U.S. Census Bureau

(6) U. S. Census Bureau

(7) Louisiana Tech University in Ruston, Research Division, College of Administration and Business

(8) Wikipedia

(9) Sperling's Best Places



**Terrebonne Parish Consolidated Government
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer	2009			2000		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
Terrebonne Parish School Board	2,690	1	5.03%	2,400	1	4.97%
Terrebonne General Medical Center	1,285	2	2.40%	1,578	2	3.27%
Gulf Island Fabrication	1,100	3	2.06%	481	10	1.00%
Diocese of Houma-Thibodaux	1,100	4	2.06%	800	6	1.66%
Wal-Mart	980	5	1.83%	532	9	1.10%
Leonard J. Chabert Medical Center	977	6	1.83%	930	5	1.93%
Terrebonne Parish Consolidated Government	815	7	1.52%	1,300	3	2.69%
Rouse's Supermarket	730	8	1.37%	-	-	-
North American Fabricators	550	9	1.03%	690	7	1.43%
Halliburton Services	395	10	0.74%	649	8	1.34%
Pride Offshore	-	-	-	1,100	4	2.28%
Total	10,622		19.87%	10,460		21.67%

Source: Louisiana Department of Labor.

Terrebonne Parish Consolidated Government
Full-time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General fund	113	134	137	127	111	88	90	87	106	111
Public safety										
Police	78	75	87	90	95	95	99	96	96	106
Fire	63	65	75	69	63	62	67	65	65	70
Grants	69	93	86	84	111	91	81	72	69	83
Road and Bridge	65	77	89	83	69	64	60	64	65	68
Drainage	80	87	93	97	81	72	79	73	77	82
Sanitation	15	17	22	22	19	18	16	19	10	9
Culture & Recreation	63	56	50	52	45	42	36	42	46	46
Sewer	30	36	38	37	35	35	31	31	35	38
Utility Maintenance & Operation	89	62	62	59	52	43	42	42	39	43
Civic Center	14	17	18	20	14	17	18	18	25	27
Internal Service Funds	42	57	59	62	51	53	51	54	52	54
Port Commission	0	1	2	3	3	3	4	4	4	1
Other Governmental Funds	74	79	72	72	71	75	79	80	73	74
Total	795	856	890	877	820	758	753	747	762	812

Sources: Terrebonne Parish Consolidated Government, Human Resources Department.

Terrebonne Parish Consolidated Government
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	<u>2000-2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Public safety					
Police:					
Stations	1	1	1	1	1
Patrol units	n/a	75	78	79	98
Fire stations	6	5	5	5	5
Roads & Bridges					
Streets-concrete (miles)	n/a	300	315	318	321
Streets-asphalt (miles)	n/a	200	185	185	202
Streetlights	n/a	3,680	3724	3771	3772
Traffic signals	n/a	19	18	20	25
Caution lights	n/a	73	72	73	104
Bridges	n/a	79	79	79	79
Drainage					
Forced drainage systems	n/a	69	66	71	71
Forced drainage pumps	n/a	157	160	164	164
Culture and recreation					
Parks	n/a	19	19	19	19
Utilities					
Electric:					
Number of distribution stations	n/a	11	9	9	9
Circuit miles above ground	n/a	289	289	297	323
Circuit miles underground	n/a	198	202	226	210
Gas:					
Number of miles of distribution mains	n/a	416	422	422	422
Number of gas delivery stations	n/a	5	14	14	14
Number of pressure regulator stations	n/a	17	16	16	16
Sewer					
Sanitary sewers (miles)	n/a	258	259	260	260
Force main transport lines (miles)	n/a	120	120	121	121
Pumping stations	n/a	156	158	160	161
Manholes	n/a	5,650	5714	5800	5850
Maximum daily treatment capacity (thousands of gallons)	n/a	24,500	24,500	24,470	24,470

n/a - not available

Sources: Various Terrebonne Parish Consolidated Government departments.

Terrebonne Parish Consolidated Government
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2000	2001	2002	2003
Police				
Physical arrests	n/a	n/a	2,228	2,123
Parking violations	n/a	n/a	217	n/a
Traffic violations	n/a	n/a	n/a	n/a
Complaints dispatched	n/a	n/a	29,827	29,619
Fire				
Number of calls answered	692	711	748	642
Inspections	372	600	376	319
Roads & Bridges				
Street resurfacing (square yards)	n/a	n/a	n/a	n/a
Potholes repaired	n/a	n/a	n/a	n/a
Number of signs repaired/installed	n/a	n/a	n/a	n/a
Number of street name signs replaced	n/a	n/a	n/a	n/a
Drainage				
Number of culverts installed	n/a	n/a	n/a	n/a
Sanitation				
Refuse collected (tons/year)	n/a	n/a	n/a	n/a
Animal Shelter				
Number of impounded animals	n/a	n/a	n/a	n/a
Number of adoptions	n/a	n/a	n/a	n/a
Utilities				
Electric:				
Purchase of power	218,306,900	255,927,200	275,949,806	291,942,000
Yearly net generation (kwh)	121,975,079	63,980,338	73,303,494	79,724,543
Gas:				
Purchase of gas (mcf)	969,829,000	924,402,000	1,012,245,000	985,594,000
Sewer				
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a	n/a
Civic Center				
Event attendance	163,644	226,252	220,990	200,000
Event days	163	184	196	200

n/a - not available

Sources: Various Terrebonne Parish Consolidated Government departments.

Table 20

2004	2005	2006	2007	2008	2009
1,839	1,735	1,589	1,863	1,986	1,834
n/a	n/a	239	277	632	544
n/a	n/a	3,576	3,805	4,315	3,387
30,523	31,576	31,848	32,837	33,038	30,939
769	676	669	686	897	696
223	279	261	735	404	392
n/a	n/a	8,000	8,000	10,200	12,000
n/a	n/a	200	300	300	750
n/a	n/a	1,200	1,500	11,000	14,000
n/a	n/a	1,200	1,400	1,600	2,000
n/a	n/a	302	154	165	111
n/a	n/a	138,000	157,983	149,337	135,963
n/a	n/a	6,348	7,259	7,115	7,806
n/a	n/a	856	418	458	457
266,225,600	314,108,300	322,061,300	355,496,100	323,953,000	347,495,200
88,073,114	52,785,039	38,731,833	11,101,417	33,879,389	32,502,312
930,451,000	928,738,000	868,532,000	908,612,000	938,055,000	946,882,000
n/a	n/a	10,250	10,077	9,859	10,769
168,615	126,277	163,991	138,298	142,654	130,723
207	155	190	272	279	222

Terrebonne Parish Consolidated Government
Schedule of Insurance in Force - Utilities Fund
December 31, 2009
(Unaudited)

Company	Type of Insurance	Amount	Expiration Date
Eagan Insurance Group	Workers' Compensation Deductible: \$500,000	\$ 25,000,000 1,000,000 (employer's liability)	4-01-10
Eagan Insurance Group	General Liability Deductible: \$500,000	6,000,000	4-01-10
Associated Electric and Gas Insurance Services, Ltd.	Excess Liability: Gas and Electric Utility Liability, Emergency Assistance Agreement and Engineers Errors & Omissions Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability Deductible: \$200,000 Emergency Assistant Agreement	10,000,000	4-01-10
Eagan Insurance Group	Excess Auto Liability Deductible: \$500,000	6,000,000	4-01-10
Eagan Insurance Group	Excess Public Officials, Employees Liability and Employment Practices Liability Deductible: \$250,000	6,000,000	4-01-10
Steadfast Insurance Company	Pollution Liability Deductible: \$250,000	5,000,000	4-01-10
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible (Power Plant): \$150,000 Deductible (Water Treatment & Pumping): \$25,000 Deductible (All Other Locations): \$5,000	50,000,000	4-01-10
Landmark American Insurance Company	* Commercial Property Part of \$20,000,000	10,000,000	3-1-10
Lexington Insurance Company	* Commercial Property Part of \$20,000,000	10,000,000	3-1-10
Westchester Insurance Company	* Commercial Property Excess of \$20,000,000	15,000,000	3-1-10
Max Specialty Insurance Company	* Commercial Property Part of \$15,000,000 Excess of \$35,000,000	10,000,000	3-1-10
Arch Insurance Company	* Commercial Property Part of \$15,000,000 Excess of \$20,000,000	7,500,000	3-1-10
Aspen Insurance Company	* Commercial Property Part of \$15,000,000 Excess of \$35,000,000	5,000,000	3-1-10
Fidelity National Property and Casualty	* Flood Insurance (Ashland Jail)	500,000	4-08-10
Fidelity National Property and Casualty	* Flood Insurance (Juvenile Detention Center)	500,000	4-15-10
Fidelity National Property and Casualty	* Flood Insurance (Grand Caillou Library)	500,000	7-4-10

* Two percent (2 %) of the value at the time of loss of each separate building with respect to named storm losses only.

Terrebonne Parish Consolidated Government
Schedule of Utility Customers - Urban Services District - Utilities Fund
December 31, 2009 and 2008
(Unaudited)

Records maintained by the Utilities Department indicated there were 20,110 utility customers at December 31, 2009 compared to 20,017 utility customers at December 31, 2008.

A comparison of the number of meters being serviced at December 31, 2009 and December 31, 2008, follows:

<u>Department</u>	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Electric	12,866	12,796
Gas	14,405	14,343
Totals	<u>27,271</u>	<u>27,139</u>

There were no unmetered customers at December 31, 2009.

