

The image shows the Terrebonne Parish Court building, a large, classical-style stone structure with a portico supported by columns. The words "TERREBONNE PARISH COURT" are inscribed on the facade. In front of the building is a paved walkway leading to a set of steps. The walkway is flanked by lush greenery, including palm trees and other plants. Two black metal benches are positioned on either side of the walkway. An American flag flies on a tall pole in the center of the walkway. The scene is set during the day with soft lighting.

*Comprehensive Annual  
Financial Report  
For the year ended December 31, 2010*

*Terrebonne Parish  
Consolidated Government  
Houma, Louisiana*

# **Comprehensive Annual Financial Report**



**For The Year Ended  
December 31, 2010**

**Terrebonne Parish Consolidated Government**

**Houma, Louisiana**

**Prepared by:**

**Finance Department, Division of Accounting**

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## Terrebonne Parish Consolidated Government

December 31, 2010

### TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u> <u>No.</u>
<b><u>INTRODUCTORY SECTION</u></b>		
Title Page		i
Table of Contents		iii
Letter of Transmittal		vii
Principal Officials		xviii
Organizational Chart		xx
Certificate of Achievement for Excellence in Financial Reporting		xxi
<b><u>FINANCIAL SECTION</u></b>		
INDEPENDENT AUDITOR'S REPORT		1
MANAGEMENT'S DISCUSSION AND ANALYSIS		3
<b>BASIC FINANCIAL STATEMENTS</b>		
Government-wide Financial Statements:		
Statement of Net Assets	1	17
Statement of Activities	2	18
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	3	20
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	4	22
Statement of Revenues, Expenditures and Changes in Fund Balances	5	24
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	6	26
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:		
General Fund	7	27
Public Safety Fund	8	33
Grant Fund	9	35
Road and Bridge Maintenance Fund	10	37
Drainage Maintenance Fund	11	38
Terrebonne Levee & Conservation District Fund	12	39
Proprietary Funds:		
Statement of Net Assets	13	40
Statement of Revenues, Expenses and Changes in Fund Net Assets	14	42
Statement of Cash Flows	15	43
Fiduciary Funds:		
Statement of Fiduciary Net Assets	16	45
Statement of Changes in Fiduciary Net Assets	17	46
Discretely Presented Component Units:		
Combining Statement of Net Assets	18	48
Combining Statement of Activities	19	54
Notes to Financial Statements	20	61

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Terrebonne Parish Consolidated Government**

December 31, 2010

**TABLE OF CONTENTS**

	<u>Statement</u>	<u>Page</u> <u>No.</u>
<b><u>FINANCIAL SECTION (continued)</u></b>		
<b>REQUIRED SUPPLEMENTARY INFORMATION SECTION</b>		
Schedule of Funding Progress for the Primary Government OPEB Plan	RS-1	117
Schedule of Funding Progress for Police Pension and Relief Fund	RS-2	118
Schedule of Funding Progress for Firemen's Pension and Relief Fund	RS-3	119
<b>SUPPLEMENTARY INFORMATION SECTION</b>		
<b>Combining and Individual Fund Statements and Schedules:</b>		
<b>Nonmajor Governmental Funds:</b>		
Combining Balance Sheet	A-1	126
Combining Balance Sheet - Road Lighting District Maintenance Funds	A-2	130
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	A-3	132
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Road Lighting District Maintenance Funds	A-4	136
<b>Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:</b>		
Dedicated Emergency Fund	A-5	138
Terrebonne Juvenile Detention Fund	A-6	139
Parish Prisoners Fund	A-7	140
Non-District Recreation Fund	A-8	141
City Marshal Fund	A-9	142
G.I.S. Mapping System Fund	A-10	143
Office of Coastal Restoration/Preservation-Coastal Zone Management Fund	A-11	144
Parish Transportation Fund	A-12	145
Sales Tax Capital Improvement Fund	A-13	146
Road District No. 6 Maintenance Fund	A-14	147
Fire Protection District No. 8 Maintenance Fund	A-15	148
Road Lighting District No. 1 Maintenance Fund	A-16	149
Road Lighting District No. 2 Maintenance Fund	A-17	150
Road Lighting District No. 3A Maintenance Fund	A-18	151
Road Lighting District No. 4 Maintenance Fund	A-19	152
Road Lighting District No. 5 Maintenance Fund	A-20	153
Road Lighting District No. 6 Maintenance Fund	A-21	154
Road Lighting District No. 7 Maintenance Fund	A-22	155
Road Lighting District No. 8 Maintenance Fund	A-23	156
Road Lighting District No. 9 Maintenance Fund	A-24	157
Road Lighting District No. 10 Maintenance Fund	A-25	158
Health Unit Fund	A-26	159
Retarded Citizens Fund	A-27	160
Parishwide Recreation Fund	A-28	161
Mental Health Fund	A-29	162
Criminal Court Fund	A-30	163
<b>Enterprise Funds:</b>		
<b>Schedule of Revenues, Expenses and Changes in Fund Net Assets - Budget and Actual:</b>		
Utilities Fund	B-1	166
Sewerage Fund	B-2	167
Sanitation Maintenance Fund	B-3	168
Civic Center Fund	B-4	169

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Terrebonne Parish Consolidated Government**

December 31, 2010

**TABLE OF CONTENTS**

	<u>Statement</u>	<u>Page</u> <u>No.</u>
<b><u>FINANCIAL SECTION (continued)</u></b>		
<b>SUPPLEMENTARY INFORMATION SECTION (continued)</b>		
Internal Service Funds:		
Combining Statement of Fund Net Assets	C-1	172
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets	C-2	173
Combining Statement of Cash Flows	C-3	174
Schedule of Revenues, Expenses and Changes in Fund Net Assets - Budget and Actual:		
Insurance Control Fund	C-4	175
Group Health Insurance Fund	C-5	176
Human Resources Fund	C-6	177
Centralized Purchasing Fund	C-7	178
Information Systems Fund	C-8	179
Centralized Fleet Maintenance Fund	C-9	180
Fiduciary Funds:		
Combining Statement of Fiduciary Net Assets:		
Agency Funds	D-1	182
Pension Trust Funds	D-2	183
Combining Statement of Changes in Fiduciary Net Assets - Pension Trust Funds	D-3	184
Statement of Changes in Assets and Liabilities - All Agency Funds	D-4	185
Capital Assets Used in the Operation of Governmental Funds:		
Schedule By Source	E-1	188
Schedule By Function and Activity	E-2	189
Schedule of Changes By Function and Activity	E-3	191
	<u>Schedule</u>	
<b>OTHER SUPPLEMENTARY INFORMATION SECTION</b>		
Uniform Financial Reporting Standards for Public Housing Authorities - Financial Data Schedules	1	194
Schedule of Compensation Paid to Council	2	196
Schedule of Property, Plant and Equipment - Utilities Fund	3	197

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Terrebonne Parish Consolidated Government**

December 31, 2010

**TABLE OF CONTENTS**

	<u>Table</u>	<u>Page</u> <u>No.</u>
<b><u>STATISTICAL INFORMATION SECTION (UNAUDITED)</u></b>		
Net Assets by Component	1	200
Changes in Net Assets	2	202
Governmental Activities Tax Revenues by Source	3	204
Fund Balances of Governmental Funds	4	206
Changes in Fund Balances of Governmental Funds	5	208
Assessed Value and Estimated Actual Value of Taxable Property	6	212
Property Tax Rates	7	213
Principal Property Taxpayers	8	214
Property Tax Levies and Collections	9	215
Sales Tax Revenues	10	216
Ratios of Outstanding Debt by Type	11	217
Ratios of General Bonded Debt Outstanding	12	218
Direct and Overlapping Governmental Activities Debt	13	219
Legal Debt Margin Information	14	220
Pledged-Revenue Coverage	15	221
Demographic and Economic Statistics	16	222
Principal Employers	17	223
Full-time Equivalent Parish Government Employees by Function	18	224
Capital Asset Statistics by Function	19	225
Operating Indicators by Function	20	226
Schedule of Insurance in Force - Utilities Fund	21	228
Schedule of Utility Customers - Urban Services District - Utilities Fund	22	229

## **INTRODUCTORY SECTION**



P O BOX 6097

HOUMA, LOUISIANA 70361

868-5050



P O BOX 2768

HOUMA, LOUISIANA 70361

868-3000

## TERREBONNE PARISH CONSOLIDATED GOVERNMENT

---

June 29, 2011

To the Honorable Parish President, Members of the Parish Council  
And the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2010, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the Council shall provide for an annual independent post audit, and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

The Terrebonne Parish Consolidated Government and certain component units of the Parish financial statements have been audited by Bourgeois Bennett, LLC, a firm of licensed certified public accountants. Component unit financial statements audited by other auditors were furnished to Bourgeois Bennett, LLC, with their opinion, herein, insofar as it relates to the amounts included for these entities is based on the reports of the other auditors. In the opinion of Bourgeois Bennett, LLC, based on their audit and the reports of other auditors, that there was a reasonable basis for rendering an unqualified opinion that the Terrebonne Parish Consolidated Government financial statements for the year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The Terrebonne Parish Consolidated Government is required to provide for an annual single audit in conformity with the provisions of the Single Audit Act and the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the independent auditor's report.



## PROFILE OF THE GOVERNMENT

The Territorial Legislature defined Louisiana counties in April 1805, where Terrebonne was originally part of the County of Lafourche. On April 6, 1822, at the home of Alexandre Dupre, acting on a petition of 12 inhabitants and an order of election from Parish Judge Francis M. Guyol, there was a meeting to form a Police Jury for Terrebonne Parish. On March 16, 1848, the City of Houma was incorporated. The separate forms of local government continued until the consolidation election of July 11, 1981, when the voters approved a Home Rule Charter form of government, now known as the Terrebonne Parish Consolidated Government. Subject to the Charter, the Parish is authorized to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter is known as the "President-Council" form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 squares miles of land and 1,080 miles of water. The U.S. Census estimated the 2010 population to be 111,860, an increase of 7,357 (7.03%) over 2000.

The Terrebonne Parish Consolidated Government includes a full range of services, including police and fire protection within the incorporated city limits of Houma; an urban electric system and parish gas utility system. Parishwide services include public works, coastal restoration and preservation, recreation programs, planning and zoning, public transportation, housing and human services, a civic center, solid waste, sewerage, emergency preparedness, and general administrative services.

***The Management:*** The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the Parish Government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2010, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

Administration	Legal	Coastal Restoration & Preservation
Finance	Parks and Recreation	Risk Management/Human Resources
Civic Center	Public Safety	Housing and Human Services
Utilities	Public Works	Planning and Zoning

## LOCAL ECONOMY

### Economic Condition and Outlook

In 2003, the Parish Council approved an agreement with the Houma-Terrebonne Chamber of Commerce and the South Central Industrial Association for an organizational assessment to implement an Economic Development Strategic Plan. As part of the implementation of the Strategic Plan, the creation of Terrebonne Economic Development Authority (TEDA) was completed and became active in 2005. Below is an excerpt from the Terrebonne Economic Development Authority's 2010 Semi Annual Report.

*Terrebonne Parish's economy began the year with continued high employment as well as some retail and modest industrial growth. Seasonal swings were observed and some effects from the national economic downturn could be observed in the available capital for new projects.*

*Retail and service operations continued to grow in Houma, but at a slower pace than in previous years.*

*The fisheries sector was poised to rebound after setbacks from the storms Gustav/Ike. Seasonal predictions indicated that an exceptional catch was on the horizon for the spring after an exceptionally cold winter.*

*The oil-and-gas sector was initially sluggish in early 2010 but started to improve significantly in March and April with the announcement by the White House that additional leases would be issued expanding opportunities for deepwater drilling. This trend reversed itself when on April 20th, the Deepwater Horizon Drilling Platform exploded, killing 11 crew members and in the following hours, sinking causing the largest release of hydrocarbons into U.S. waters to date. Due to the complexity of operations on a deepwater drilling rig, many levels of management and oversight are represented; and in addition to BP's role in the explosion, TransOcean, Halliburton, and Cameron are also involved.*

*BP's preservation and maintenance facility (which consolidates offshore equipment into a single location from multiple locations around the state) and BP's Training Center became the center of operations in responding to the resulting oil spill. BP, being the leaseholder, has accepted full responsibility for the accident and has, in concert with the Coast Guard, launched containment and cleanup operations as related to the spill.*

### *The Deepwater Horizon Accident and the resulting moratorium(s).*

*TEDA is working step by step to mitigate the effects of the collection of catastrophic events, unforeseen initiatives, and unintended consequences to our local economy when able and empowered. I want to touch on the following topics:*

#### **Labor:**

*Typically when a business is engaging in large scale layoffs a WARN notice is issued. With a WARN notice, communities and support services can gauge and prepare for an upcoming layoffs. WARN doesn't apply under the following guideline:*

***Unforeseeable business circumstances:*** *When the closing or mass layoff is caused by business circumstances that were not reasonably foreseeable at the time that 60-day notice would have been required (i.e., a business circumstance that is caused by some sudden, dramatic, and unexpected action or conditions outside the employer's control, like the unexpected cancellation of a major order).*

*South Louisiana businesses affected by the spill are taking the position that the spill, the imposed moratorium and the lack of permitting in shallow water qualify as unforeseen events causing unintended layoffs. Collecting information on intended layoffs has been difficult.*

*Some layoffs have occurred primarily in the fisheries, fisheries infrastructure and oilfield service industry. Terrebonne had the lowest unemployment in the nation before the spill, now the unemployment rate has increased significantly, from 4.6% in March 2010 (lowest of all U.S. MSAs) to 6.0% in June 2010 (ranked 22nd of all U.S. MSAs). TEDA identifies the rise in unemployment as a trend that will continue. TEDA has also heard of indirect layoffs (medical, service business, etc.).*

*The fisheries and oilfield service industry are no longer backups to each other with this event and unemployment has increased along with housing repossessions.*

#### **Fisheries:**

##### *Vessel of Opportunity Program*

*This program was an opportunity for some fishery businesses to maintain themselves when fishing areas were closed. During the initial implementation of the program, TEDA collected boat information and uploaded it to O'Brien (a BP subcontractor), the Louisiana Business Emergency Operations Center (BEOC) and BP. During that time, TEDA also assisted with preliminary training sessions at the civic center. BP also setup registration numbers that became the primary intake for vessel registration. While this program was a windfall for some vessel owners, captains, and deckhands, others were not included in the program, subcontracted at reduced rates, or contracted and never called up.*

## **BP Larger Claims Process**

*As BP started the claims process, smaller claims were expedited as BP knew that not every vessel would be able to participate in the vessel of opportunity program. Many of the companies that make up the support infrastructure for the fisheries (ice houses, docks, processors, etc.) were also filing claims but business claims above \$25,000 were not being expedited. In conjunction with the Parish administration, State delegation, and state agencies, TEDA worked to support the large claims process. This process has been a challenge at best, and assisting with these large claims has been inconsistent as each claim has to be reviewed and processed on an individual basis. This is a process that in late August will be taken over by third party administrator Kenneth Feinberg. He has pledged improvements and an appeals process to the claims process.*

## **The short and long-term impacts of this oil spill on the local community –**

*Unemployment is rising. Terrebonne had the lowest unemployment in the nation before the spill and now the unemployment rate has increased significantly. We see this as a continuing trend. We are also hearing of indirect layoffs, homes sales are suffering, as well as future sales tax revenue. This is going to ripple through the entire community as the fishing community and oilfield services companies become idle, layoffs will continue (they're already starting). Government services budgets will tighten, potentially long term; we may be looking at a loss of population as people look for work in other areas or move in with family members in other communities and states.*

- *Short term impacts*
  - *Extreme stress caused by the presence of liquid hydrocarbons being introduced to the fisheries and wildlife habitat areas may cause mass casualties in some species.*
  - *Greater demands placed on community services that include but are not limited to rental assistance, utility assistance, food stamps, and unemployment benefits.*
  - *Loss of wetlands - direct damage and further destruction of the wetlands increases flooding risks from hurricanes.*
  - *Loss of Jobs*
    - *Fisheries - not able to fish because of closure of fishing areas and oyster leases and shortened season. Erratic seasonal openings and closings driving up fuel and provision costs. Support business closing because of a lack of inventory (processors), lack of customers (docks and ice houses) and lack of market (concern about contamination). The traditional transition industry that those working in the fisheries depend upon to survive during difficult times is the oil field service industry*
    - *Oilfield service – Moratorium will force drilling operation to other countries causing significant layoffs starting over a 6 month period and lasting up to 5 years depending on duration. Oilfield service providers' employees are continuing to work but have had to transfer jobs. Some will likely have to leave their families to work overseas to keep their jobs. Companies with their entire business dependent on the Gulf are at high risk of failure.*
    - *Commercial retail – Small grocery stores, marine mechanics and dock service companies in the lower areas of the parish that service the fishing community will be hard hit. Local restaurants that depend on an abundance of local, available seafood will also likely experience decline. Local retail is no longer able to sustain current levels because of loss of core industries.*
    - *Recreation and leisure – Multiple booking cancellations have an immediate impact to the recreational fishing and charter companies. Bird watching, swamp tours and recreational boating will be negatively impacted.*
    - *Banking – Many of the local and regional banks are at risk because of limited portfolios to the region. Increased regulations from the fallout of last year's financial institutional bailouts limit flexibility of local banks to work with distressed businesses.*

- *Loss of cultural livelihoods*
  - *Subsistence fishermen and hunters no longer able to live off of the land – many are Native Americans.*
- *Long term*
  - *Review and reevaluation of Census data – our census data has been mostly collected but will not reflect the short-or long-term damages to the community that will include the sudden loss of income and rise of unemployment. Ineligibility relating to federal assistance and support funds will further hamper and impede community outreach, infrastructure rebuild and economic development program availability.*
  - *Loss of market share of all fisheries to foreign imports*
  - *Loss of large capital equipment to other countries with the oilfield service companies*
  - *Loss of tax revenue*
  - *Loss of population seeking work*
  - *Loss of business infrastructure*
  - *Loss local lending capacity - defaults*

***Prolonged Commitment by BP and other responsible parties, Federal government, the States, and the independent third-party claims process -***

*The next six months will be dominated by a need for prolonged commitment by federal and state governments and the responsible party to mitigate damages. BP needs to be responsive to the individuals, communities and businesses its actions are impacting in a more timely manner. Currently, the Secretary of Commerce Gary Locke's Declaration of a Fisheries Disaster for Louisiana means that as of May 24, 2010, \$15 million is available from National Oceanic Atmospheric Association and \$5 million from Economic Development Administration. EDA is also attempting to cover unemployment losses from the disaster, and the SBA is offering economic injury disaster loans. These acts are first steps to what will be replaced by a comprehensive recovery plan developed by Secretary of the Navy, Ray Mabus.*

***International Economic Development Council Assessment Team***

*As a primary step to recovery, with funding from the Economic Development Administration of the U.S., the International Economic Development Council (IEDC) sent representatives to the Terrebonne Parish Economic Development Authority (TEDA) on June 14-17, 2010 to assess the situation in Terrebonne Parish from an economic development perspective. The three-day site visit was organized around a series of interviews to obtain information from various stakeholders about the current state of economic development recovery efforts in the Parish. On the third day, the team presented findings and immediate action steps. Based on the findings and recommendations of the expert team, as well as feedback from the community, IEDC drafted a memo that summarizes the team's findings and outlines strategies and actions for economic recovery and rebuilding. TEDA is in the process of reviewing and implementing these suggestions.*

*Additional information on the economy in Terrebonne Parish, visit the Terrebonne Parish Economic Development Authority at <http://www.tpeda.org>.*

**Economic Indicators:**

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

Year	Accounts Registered				Gross Sales Tax Collections	Annual % Growth
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth		
2000	6,534		5,039		64,232,535	
2001	6,726	2.94%	4,983	-1.11%	67,920,058	5.74%
2002	6,940	3.18%	5,044	1.22%	69,669,568 *	0.28%
2003	7,237	4.28%	5,169	2.48%	72,948,912 *	1.21%
2004	7,319	1.13%	5,408	4.62%	74,854,942 *	2.59%
2005	7,517	2.71%	5,625	4.01%	86,367,981 *	15.37%
2006	7,954	5.81%	5,967	6.08%	107,076,357 *	24.02%
2007	8,340	4.85%	6,067	1.68%	108,937,998 *	1.72%
2008	8,587	2.96%	6,268	3.31%	111,588,521 *	2.40%
2009	8,031	-6.47%	6,284	0.26%	104,636,527 *	-6.19%
2010	8,317	3.56%	6,130	-2.45%	93,054,536 *	-5.89%

\* In 2002, the Terrebonne Parish Consolidated Government levied a ¼% sales tax for the Morganza to the Gulf Hurricane Protection System, which has generated gross collections of \$43.8 million from 2002 to 2010. This tax was not included in the formula calculating the annual percentage of growth for this period.

According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish increased to an average of 5.3% in 2010 and the average labor force increased to 54,300 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
2001	48,300	3.80%
2002	49,400	3.90%
2003	50,600	3.80%
2004	50,250	4.10%
2005	45,920	6.60%
2006	52,509	3.30%
2007	53,945	2.60%
2008	56,284	3.60%
2009	51,919	4.90%
2010	54,300	5.30%

Source: \*Louisiana Department of Labor

**Major Initiatives in 2010/2011**

Terrebonne Parish has several major active initiatives in the Parish, which includes funding carried forward from 2009 and new funding in 2010 and 2011. These projects have been funded through bond proceeds, federal and state grants, dedicated capital sales taxes and non-recurring excess funds from operations, which will have a significant impact on the quality of life for the citizens of our Parish.

**Drainage Improvements: \$54.3 million**

The Parish has made an aggressive effort to improve the gravity and forced drainage systems throughout the populated areas. As a parish adjacent to the Gulf of Mexico, essential levee systems in the lower reaches of the parish continually need improvements, in lieu of a major Hurricane Levee System. Some of the major projects have been in partnership with the Terrebonne Parish Levee and Conservation District.

### **Road and Bridge Improvements: \$32.0 million**

Many of these projects have been funded to add critical roadways, extending thoroughfares and installing major turning lanes to minimize the impact and lessen the inconveniences resulting from our recent population growth; as well as to prepare us for future shifts in population as identified within the Comprehensive Master Plan. Using Federal Stimulus grants, the parish removed and replaced damaged concrete panels and widened existing roadways to add turn lanes at 10 major intersections.

### **Sewerage Improvements: \$30.4 million**

The Sewerage improvements will enable the receipt of flows from an industrial corridor. In addition, the Parish received \$1.6 million in Federal EDA ARRA Funds for a Wastewater Line Extension, which includes an Industrial Park and Port Facilities. In 2010, the Parish issued \$17.0 million in Sewer Revenue Bonds (Build America bond and Recovery Zone Economic Development) for the purpose of converting 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovation of 11 other lift stations throughout the Parish and renovations of 2 treatment plants.

### **Long-Term Financial Planning**

**Morganza-to-the-Gulf Hurricane-Protection Project:** On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 and have generated about \$43.8 million to date. Terrebonne Parish Consolidated Government and Terrebonne Levee and Conservation District have an Intergovernmental Agreement to provide for the funding of the Morganza to the Gulf Project. This Project is to provide a system of levees and floodgates to protect the citizens of Terrebonne Parish from any tidal surges from a tropical weather condition. The mission of the Terrebonne Levee and Conservation District is to protect lives and property during times of emergency by using the available manpower and equipment in a safe and timely sequence, while maintaining the integrity of the levee systems and flood control structures. The project purpose is to protect infrastructure and the remaining fragile marsh from hurricane storm surge. The area is significantly affected by tides emanating from the Gulf of Mexico. Terrebonne Levee and Conservation District shall engage in flood control works as it relates to hurricane protection, tidal flooding, saltwater intrusion and conservation. The Parish and the District are jointly participating in this project to provide for the acquisition, construction, improvement, maintenance and operation of new and existing facilities for the furtherance of the statutorily authorized purposes of the District.

The citizens of Terrebonne Parish have voted to levy a one fourth of one percent (1/4%) sales and use tax for the purpose of constructing and maintaining the Morganza to the Gulf Project. The Government has authorized the collection of the sales tax. The funds derived are to be spent according to the provisions of the Morganza to the Gulf Project Intergovernmental Agreement. In 2011, the Parish sold \$49 million of Public Improvement Bonds to participate in the financing of the Houma Navigation Canal.

The proposed work is located in coastal Louisiana approximately 60 miles southwest of New Orleans, and includes portions of Terrebonne and Lafourche Parishes. The area is bounded on the west by Bayou Dularge and State Highway 311 and on the east by Bayou Lafourche with the east and west boundaries forming an apex at Thibodaux, LA. The southern boundary is the Gulf of Mexico. The recommended hurricane protection plan consists of approximately 72-miles of earthen levee with 12-floodgate structures proposed for the navigable waterways, 12-environmental structures for environmental enhancement, and a lock structure in the Houma Navigation Canal measuring 200-ft wide by 1200-ft long. The structural features are integrated into the levee alignment to provide flood protection, drainage, environmental benefit, and navigational passage. Construction of this plan is to be cost shared 65% Federal/ 35% non-federal with the Louisiana Department of Transportation and Development and the Terrebonne Levee and Conservation District as the local sponsors. It will take 15 to 16 years to build the entire system, which would be maintained by the Terrebonne Levee & Conservation District. The Army Corps of Engineers will likely operate the massive set of locks in the Houma Navigation Canal and Gulf Intracoastal Waterway water control structures.

**Hurricanes Gustav/Ike Disaster Community Development Block Grant (CDBG) Allocation:** In late 2008, Terrebonne Parish was impacted by Hurricanes Gustav and Ike. Terrebonne Parish has been named as a recipient of a Hurricane Gustav/Ike Disaster Community Development Block Grant Allocation. The State of Louisiana was allocated an estimated \$800 million, of which an estimated \$134 million for Terrebonne Parish. The contract for the first allocation of \$77 million was awarded in mid-2009, with the second allocation in 2010 for \$57 million. The following categories have been proposed to the State for individual approval:

- **Housing Programs (\$16.2 million):** Terrebonne Parish is the second fastest growing metropolitan area in the country. Prior to Hurricanes Gustav and Ike the rental market was well beyond the available units and the housing prices were above the means of many workforce residents. The hurricanes have exacerbated these challenges. To expedite the growth of the rental market, Terrebonne Parish will be providing support to first time homebuyers (approved in early 2010), but also provide infrastructure for mixed-income rental and single-family home developments in addition to the state set aside specifically for affordable rental properties.
- **Infrastructure (\$104 million):** The Parish will be proposing the use of recovery dollars to improve pump stations and increase the effectiveness of the levee system and coastal barriers to surge intrusion and erosion losses. There is also an urgent need for a new Juvenile Detention Facility and expansion into the Gray area for sewerage. Growth plans include encouraging building homes in the northern part of the parish to supply homes for those who are not required to live down the bayou to have quick access to water-dependent industry or assets. These projects will be administered by the Parish rather than opting for state administration.
- **Economic Development (\$2.3 million):** The fisheries industry in the Bayou Region is in dire need of assistance, particularly following the most recent hurricane disasters of 2008. The Terrebonne Economic Development Authority will own the Fisheries Cold Storage – Kitchen incubator facility, however, the land will remain in the ownership of Terrebonne Parish Consolidated Government. A board of governance will be created for oversight. This cooperative endeavor will enable the facility to offer business assistance to the struggling industry, helping to retain low-to-moderate jobs within the fisheries and processing community. A board of governance will be created for oversight and through cooperative endeavor agreement designate operational protocols.
- **Economic Revitalization Program (\$10.0 million):** To sub-grant funds to the Terrebonne Port Commission for the construction of a floating dry-dock.

## FINANCIAL INFORMATION

### **Internal Control**

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

### **Budgetary Controls**

The Parish maintains extensive budgetary controls, including an encumbrance system for interim periods only, with legal provisions embodied in the annual operating budget and five-year capital outlay budget, approved by the Parish Council. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, and Proprietary Funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Funds in the accompanying financial statements enclosed. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative as opposed to annual budget amounts.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further explanations can be found in the Notes to the Financial Statements (No. 1, "Summary of Significant Accounting Policies").

### **Financial Policies**

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. For enterprise funds, GASB Statement Nos. 20 and 34 provide the Parish the option of electing to apply FASB pronouncements issued after November 30, 1989. The Parish and its applicable discretely presented component units have elected not to apply those pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the Notes to the Financial Statements (Exhibit 20, No. 1, "Summary of Significant Accounting Policies").

## **FIDUCIARY OPERATIONS**

***Pension Trust Fund Operations:*** Employees of the Parish, except for policemen and firemen of the City of Houma, are members of the Parochial Employees' Retirement System, Plan B. On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for the policemen hired prior to October 1, 1983. Effective January 1, 1980, new firemen are covered under the Firefighters' Retirement System of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana, which was effective July 1, 1995. Additional information can be found in the Notes to the Financial Statements (No. 20, "Pension Plans")

## **DEBT ADMINISTRATION**

The Parish had a number of debt issues outstanding at year-end including the following:

Public Improvement	\$ 32,045,000
General Obligation	21,155,000
Revenue Bonds	1,434,209

Further disclosure information can be found in the Notes to the Financial Statements (No. 10, "Long-Term Debt").



## CASH MANAGEMENT

The investment objectives of the Parish are to obtain the most favorable rate of return while maintaining enough liquidity to meet the operating requirements of the Government. Primary emphasis is placed upon the safety of such funds in an effort to minimize risk while earning maximum returns.

For investment purposes the Parish uses the following: demand deposits, certificates of deposit, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, Federal Farm Credit Bank Notes and Louisiana Asset Management Pool for short-term available cash. The year 2010 generated interest earnings of \$1,062,591 with an average investment rate of .7%. In 2009, interest earnings totaled \$1,822,532 with an average investment rate of 1.0% on investments.

The Parish's cash resources were divided between cash and investments as follows:

	2010		2009	
	Amount	Average Percent	Amount	Average Percent
Cash on hand	\$ 18,950	0.01%	\$ 3,177	0.00%
Reported amount of deposits	31,584,472	17.75%	41,035,153	20.39%
Reported amount of investments	146,318,948	82.24%	160,226,124	79.61%
Totals	<u>\$177,922,370</u>	<u>100.00%</u>	<u>\$ 201,264,454</u>	<u>100.00%</u>

All funds managed and invested by the Parish are done so in accordance with Louisiana Revised Statutes, Title 39, Chapter 7, and the Terrebonne Parish Consolidated Government Home Rule Charter, section 4-04. Any institution issuing certificates of deposits or maintaining an interest bearing checking account in excess of the FDIC insurance will be required to pledge collateral to secure the investments. The collateral pledged investments must be held by a third party bank serving as custodian. Further explanations and details can be found in the Notes to the Financial Statements (No. 4, "Deposits and Investments")

## INDEPENDENT AUDIT

The Parish's Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accounts. The financial statements have received an "unqualified opinion" indicating that in all material respects, the Parish's basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of America.

In addition, the audit also meets the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-133, audits of States, Local Governments and Non-Profit Organizations. The auditor's reports related specifically to a single audit are issued under separate cover.

## AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its comprehensive annual financial report for the fiscal year ended December 31, 2009. This was the thirteenth consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Parish has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for the years 2003 through 2010 Annual Operating Budget. In order to qualify for the Distinguished Budget Presentation Award, the Parish's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

#### ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting and Information Technology Divisions of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to the Parish President Michel H. Claudet and the Parish Council Members for their interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jamie J. Elfert". The signature is fluid and cursive, with a large initial "J" and "E".

Jamie J. Elfert  
Chief Financial Officer  
Finance Department

**TERREBONNE PARISH CONSOLIDATED GOVERNMENT**

**PRINCIPAL OFFICIALS**

2010-2011

---

**Parish President**

Parishwide

Michel H. Claudet

**Parish Council Members**

District 1

Alvin Tillman

District 2

Chairwoman (2010)

Arlanda Williams

District 3

Billy Hebert

District 4

Teri Cavalier

District 5

Vice-Chairman (2011)

Johnny Pizzolatto

District 6

Kevin Voisin

District 7

Vice-Chairman (2010)

Clayton J. Voisin

Chairman (2011)

District 8

Joey Cehan

District 9

Peter Lambert

Council Clerk

Paul Labat (2010)

Charlette Poche' (2011)

**Administration Staff**

Parish Manager

Al Levron

Chief Financial Officer

Jamie J. Elfert

Public Works Director

Greg Bush, Ret. Lt. Col.

Utilities Director

Thomas K. Bourg

Risk Management/HR Director

J. Dana Ortego

Planning & Zoning Director

T. Pat Gordon

Public Safety:

Fire Chief

Todd Dufrene

Police Chief

Todd Duplantis

Juvenile Detention Director

Jason Hutchinson

Emergency Preparedness

Earl Eues

Parks and Recreation Director

Sterling Washington

Civic Center Director

Janel Ricca

Housing & Human Services

Darrel Waire

Parish Attorney

Courtney Alcock

**TERREBONNE PARISH CONSOLIDATED GOVERNMENT**

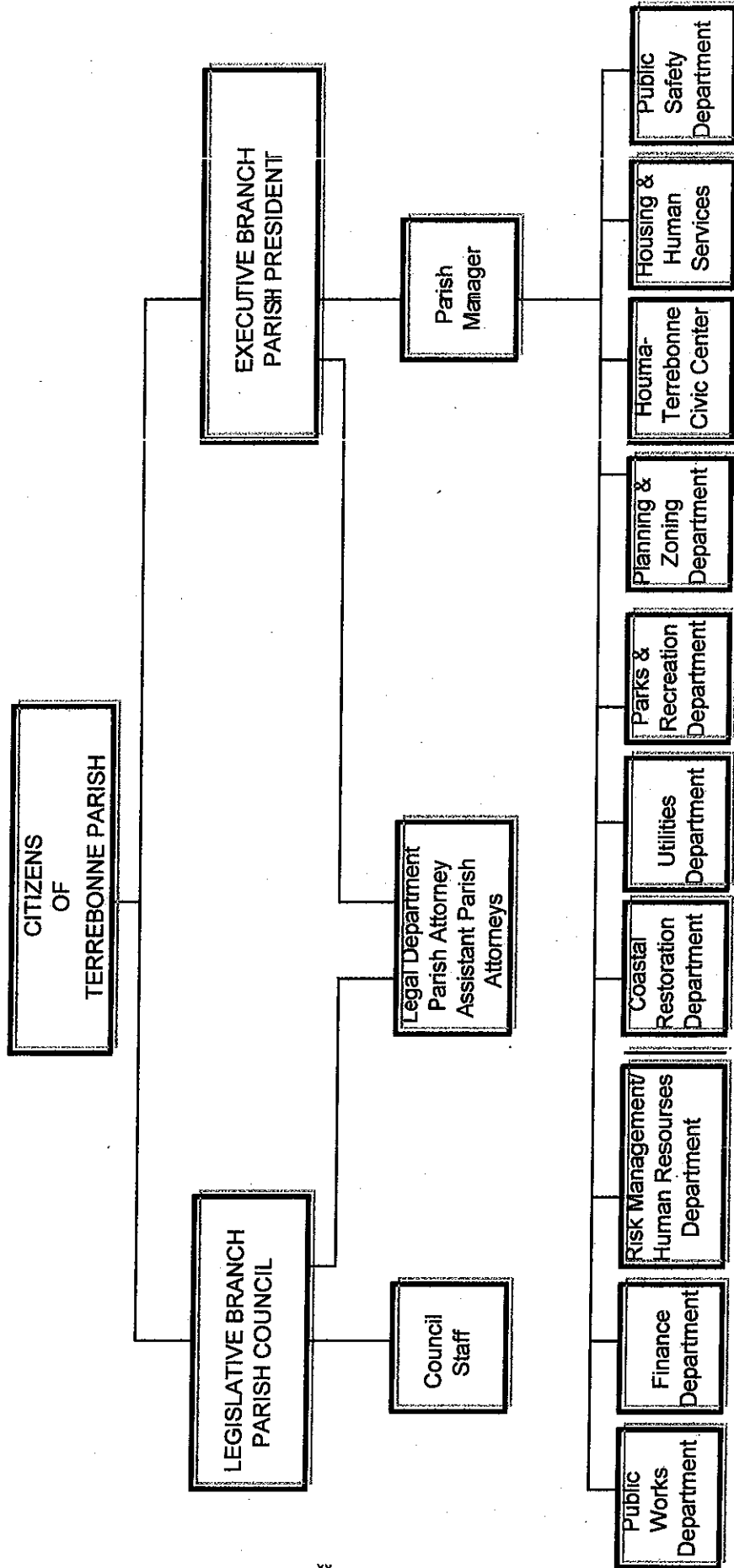
**Finance Department**

Chief Financial Officer	Jamie J. Elfert
Executive Secretary	Ruby LeCompte
Accounting	Donald Picou
Information Technology	Neal Prejean (2010) / Ben Smith (2011)
Customer Service	Edward Lawson
Warehouse	Mary Crochet
Purchasing	Angela Guidry

**Accounting Division**

Comptroller	Donald Picou
Accounting Manager	Kayla Dupre
Investment Officer	Sonja Labat
Accounting Supervisor	Paulette Garrett, CPA
Accountant I (Contracts)	Jill Becnel
Accountant I (Budget Assistant)	Peggy Pitre
Accountant I (Grants)	Susan Cadiere
Accountant I	Debbie Bourg
Accounting Specialist II (Payroll)	Sandra Beattie (2010) / Felicia Aubert (2011)
Accounting Specialist II (Accounts Receivable)	Raymond Barnes (2010) / Sondra Corbitt (2010-11)
Accounting Specialist I (Accounts Receivable)	Ava Fontenot
Accounting Specialist I (Accounts Payable)	Felicia Aubert (2010) / Mona Kramer (2011)
Accounting Specialist I (Accounts Payable)	Rhonda Samanie
Accounting Specialist I (Accounts Payable)	Jenise Jennings
Accounting Specialist I (Cash/Investments)	Sondra Corbitt (2010) / Melissa Bourgois (2010-11)
Accounting Specialist I (Cash/Investments)	Jenise Jennings (2010) / Kristi Leidenheimer (2010-11)
Accounting Clerk (Grants/Fixed Assets)	Jan Theriot
Accounting Specialist I (Grants)	Janice Hamilton (2010) / Stephanie Dumond (2010-11)
Accounting Specialist I (Interns)	Janice Hutchinson (2011)
Accounting Specialist I (Interns)	Stephanie Lauman (2010)

# TERREBONNE PARISH CONSOLIDATED GOVERNMENT



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## Terrebonne Parish Consolidated Government Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director



## **FINANCIAL SECTION**





Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Parish President and the  
Terrebonne Parish Council,  
Houma, Louisiana.

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, State of Louisiana (the Parish) as of and for the year ended December 31, 2010, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Terrebonne Economic Development Authority, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, City Court of Houma, District Attorney of the Thirty-Second Judicial District, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5 and 6, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7 and 8, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund and Thirty-Second Judicial District Court which represent 59% and 70%, respectively, of the assets and revenues of the aggregate discretely presented component units. In addition, the financial statements of the aforementioned component units represent 99% and 100%, respectively, of the assets and additions of fiduciary funds. Those financial statements were audited by other auditors whose reports thereon were furnished to us, and our opinion, herein, insofar as it relates to the amounts included for these entities, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated June 29, 2011 on our consideration of the Terrebonne Parish Consolidated Government, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and the Schedules of Funding Progress for the Primary Government OPEB Plan, Police Pension and Relief Fund and Firemen's Pension and Relief Fund on pages 3 through 14 and 117 through 119, respectively, are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Terrebonne Parish Consolidated Government, Louisiana's basic financial statements. The introductory section, supplementary information section (combining and individual fund financial statements), other supplementary information section and statistical information section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying financial information listed in the supplementary information section and other supplementary information section have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Bourgeois Bennett, L.L.C.*

Certified Public Accountants.

Houma, Louisiana,  
June 29, 2011.

## **TERREBONNE PARISH CONSOLIDATED GOVERNMENT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2010. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net assets. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xvii of this report.

### **FINANCIAL HIGHLIGHTS**

Assets of the Parish, the primary government, exceeded its liabilities at the close of the most recent fiscal year by \$468.2 million (net assets). Of this amount, \$72.4 million (unrestricted net assets) may be used to meet the Parish's ongoing obligations to citizens and creditors.

The Parish's total net assets decreased by \$2.0 million during 2010. Governmental activities' net assets decreased \$8.1 million during 2010. The business-type net assets increased by approximately \$6.1 million in 2010.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$132.6 million, an decrease of \$23.7 million in comparison with the prior year. Approximately 52.1% of this total amount, \$69.1 million, is available for spending at the Parish Government's discretion (unreserved fund balance).

At year-end, unreserved fund balance for the general fund was \$10.5 million, or 67.0% of total 2010 general fund expenditures.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the Terrebonne Parish Consolidated Government's basic financial statements. The Terrebonne Parish Consolidated Government's basic financial statement comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### **Government-Wide Financial Statements**

The government-wide financial statements reported in Exhibits 1 and 2 are designed to provide readers with a broad overview of the Terrebonne Parish Consolidated Government's finances, in a manner similar to a private-sector business. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in Exhibits 18 and 19.

The Statement of Net Assets reported in Exhibit 1 presents information on all the Parish's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The Statement of Activities reported in Exhibit 2 presents information showing how the government's net assets changed during the most recent fiscal year. All changes in the assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include the financial activities of the General Government, Parish Legislative and Administration Services, Public Works (Government Buildings, Engineering, Centralized Fleet Maintenance, Drainage, Roads and Bridges and Public Transit), Public Safety (City Police, City Fire, Juvenile Detention, Adult Jail and Emergency Preparedness), Finance (Accounting, Customer Service, Information Systems and Purchasing / Warehouse), Parks and Recreation, Planning and Zoning, Risk Management, Human Resources, Housing and Human Services, and Legal. The business-type activities of the Parish include an electric generation and distribution operation, natural gas distribution, a sewerage collection system, sanitation maintenance system and operations of a civic center.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Terrebonne Parish Consolidated Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation in Exhibits 3 through 12 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District and the Capital Projects Fund.

All non-major governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

**Proprietary Funds** report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services to the general public on a continuing basis be financed primarily through user charges. The Parish uses enterprise funds to account for its Utility System (electric and gas), Sewer System, Sanitation Maintenance Fund and Civic Center operations. The Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in the Combining and Individual Fund Statements following the basic financial statements.

***Fiduciary Funds*** are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements. The basic fiduciary fund financial statements can be found on Exhibits 16 and 17.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 13 and 14) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources reflects bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

### **Capital Assets**

General capital assets include land, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 20. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquired since year 1980 have been capitalized.

### **Other Information**

#### ***Notes to the Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 20 of this report.

#### ***Required Supplementary Information***

The required supplementary information presented immediately following the notes to financial statements in Statement RS-1 presents the funding progress on the Parish's Other Postemployment Benefit Plan (OPEB) and Police and Firemen's Retirement Trust Funds, presented in Statements RS2 and RS3, respectively. January 1, 2010 was the date of the (OPEB) Plan's third actuarial valuation. The latest actuarial valuation for the Firemen's Pension and Relief Fund was December 31, 2010. Because the Board for the Police Pension and Relief Fund believe Parish contributions and investment earnings have fully funded the actuarial liability, the latest actuarial valuation was December 31, 2004.

#### ***Supplementary Information***

The combining statements referred to earlier in connection with the non-major governmental and proprietary funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules include Statements A-1 through E-3 of the report.

Other supplementary financial information can be found in Schedules 1 through 3 of this report. The Statistical Section (Tables 1 through 22) is included for additional information and analysis and does not constitute a part of the audited financial statements.

The Office of Management and Budget Circular A-133 Single Audit auditor reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

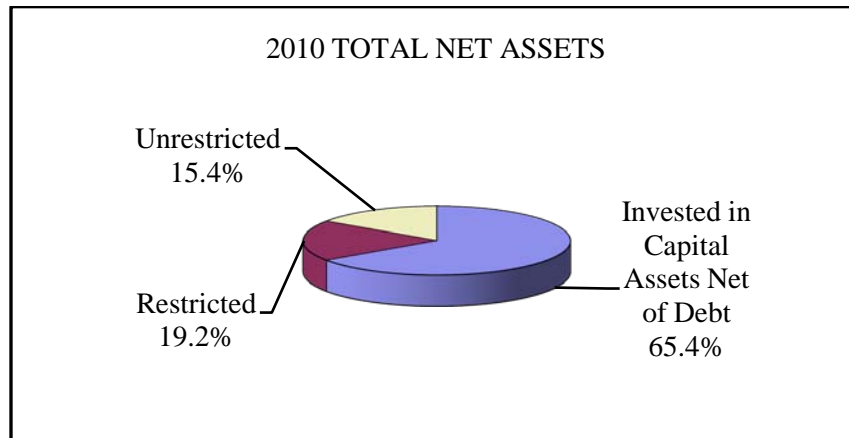
### **Government-Wide Financial Analysis**

The table on the following page reflects the condensed Statement of Net Assets for 2010, with comparative figures from 2009.

Terrebonne Parish Consolidated Government  
Condensed Statement of Net Assets  
December 31, 2010 and 2009  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
<b>Assets:</b>						
Current and Other Assets	\$ 198.0	\$ 216.9	\$ 56.4	\$ 52.5	\$ 254.4	\$ 269.4
Restricted Assets	0.2	0.2	2.1	4.8	2.3	5.0
Capital Assets	224.3	206.4	126.1	120.7	350.4	327.1
<b>Total Assets</b>	<b>422.5</b>	<b>423.5</b>	<b>184.6</b>	<b>178.0</b>	<b>607.1</b>	<b>601.5</b>
<b>Liabilities:</b>						
Current Liabilities	55.6	47.6	15.5	14.1	71.1	61.7
Long-Term Liabilities	62.3	63.0	5.6	6.5	67.9	69.5
<b>Total Liabilities</b>	<b>117.9</b>	<b>110.6</b>	<b>21.1</b>	<b>20.6</b>	<b>139.0</b>	<b>131.2</b>
<b>Net Assets:</b>						
Invested in Capital Assets Net of Debt	180.9	161.9	125.1	118.3	306.0	280.2
Restricted	52.2	65.4	37.6	38.1	89.8	103.5
Unrestricted	71.6	85.6	0.8	1.0	72.4	86.6
<b>Total Net Assets</b>	<b>\$ 304.7</b>	<b>\$ 312.9</b>	<b>\$ 163.5</b>	<b>\$ 157.4</b>	<b>\$ 468.2</b>	<b>\$ 470.3</b>

For more detailed information see Exhibit 1, Statement of Net Assets.



Approximately 65.4% of the Parish's total net assets as of December 31, 2010, reflects the Parish's investment in capital assets (land, buildings, infrastructure, machinery and equipment net of accumulated depreciation) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 19.2% of the government's net assets are subject to external restrictions as to their use.

The remaining unrestricted net assets of 15.4% are available for future use as directed by the Parish President and Parish Council to meet ongoing obligations of the government to citizens and creditors.

The table below provides a summary of the changes in net assets for the year ended December 31, 2010, with comparative figures from 2009:

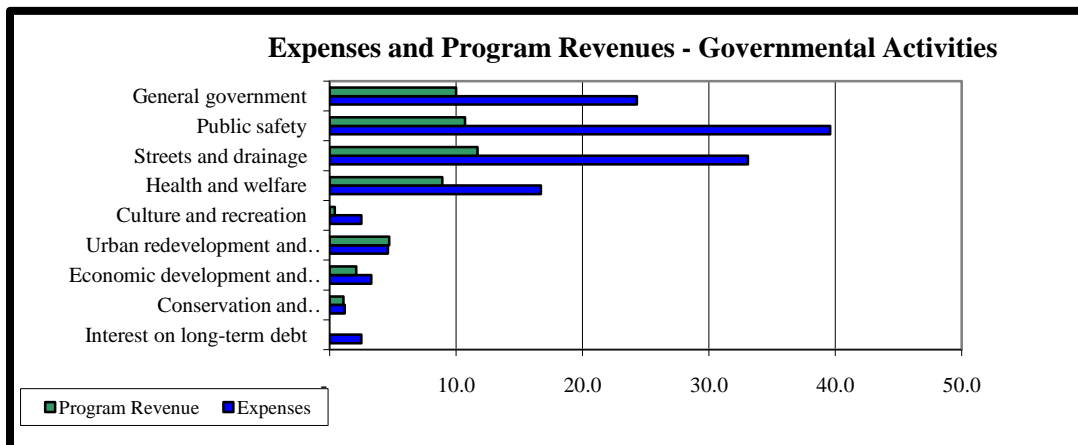
Terrebonne Parish Consolidated Government  
Condensed Statement of Changes in Net Assets  
For the Years Ended December 31, 2010 and 2009  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program Revenue:						
Charges for Services	\$ 12.1	\$ 12.1	\$ 58.2	\$ 54.6	\$ 70.3	\$ 66.7
Operating Grants and Contributions	27.8	25.4	0.8	1.0	28.6	26.4
Capital Grants and Contributions	9.7	8.1	0.4	0.1	10.1	8.2
General Revenues:						
Property Taxes	23.9	22.9	8.1	7.9	32.0	30.8
Sales Taxes	36.4	37.1			36.4	37.1
Other Taxes	1.2	1.1	0.4	0.2	1.6	1.3
Grants and Contributions Not						
Restricted to Specific Programs	9.2	8.1			9.2	8.1
Other	1.1	1.2	0.1	0.3	1.2	1.5
Total Revenues	<u>121.4</u>	<u>116.0</u>	<u>68.0</u>	<u>64.1</u>	<u>189.4</u>	<u>180.1</u>
Expenses:						
General Government	24.2	21.1			24.2	21.1
Public Safety	39.6	28.7			39.6	28.7
Streets and drainage	33.1	39.1			33.1	39.1
Health and Welfare	16.7	14.6			16.7	14.6
Culture and Recreation	2.4	2.3			2.4	2.3
Urban Redevelopment and Housing	4.7	3.9			4.7	3.9
Economic Development and Assistance	3.3	2.4			3.3	2.4
Conservation and Development	1.2	0.6			1.2	0.6
Interest on Long-Term Debt	2.5	2.7			2.5	2.7
Electric & Gas			39.2	36.9	39.2	36.9
Sewerage			8.3	7.7	8.3	7.7
Sanitation			12.3	13.0	12.3	13.0
Civic Center			2.5	2.5	2.5	2.5
Total Expenses	<u>127.7</u>	<u>115.4</u>	<u>62.3</u>	<u>60.1</u>	<u>190.0</u>	<u>175.5</u>
Increase in Net Assets Before Special Items and Transfers	(6.3)	0.6	5.7	4.0	(0.6)	4.6
Special Items	(1.4)				(1.4)	-
Transfers	(0.4)	1.7	0.4	(1.7)	-	-
Increase (Decrease) in Net Assets	<u>(8.1)</u>	<u>2.3</u>	<u>6.1</u>	<u>2.3</u>	<u>(2.0)</u>	<u>4.6</u>
Net Assets, January 1	312.8	310.5	157.4	155.1	470.2	465.6
Net Assets, December 31	<u>\$ 304.7</u>	<u>\$ 312.8</u>	<u>\$ 163.5</u>	<u>\$ 157.4</u>	<u>\$ 468.2</u>	<u>\$ 470.2</u>

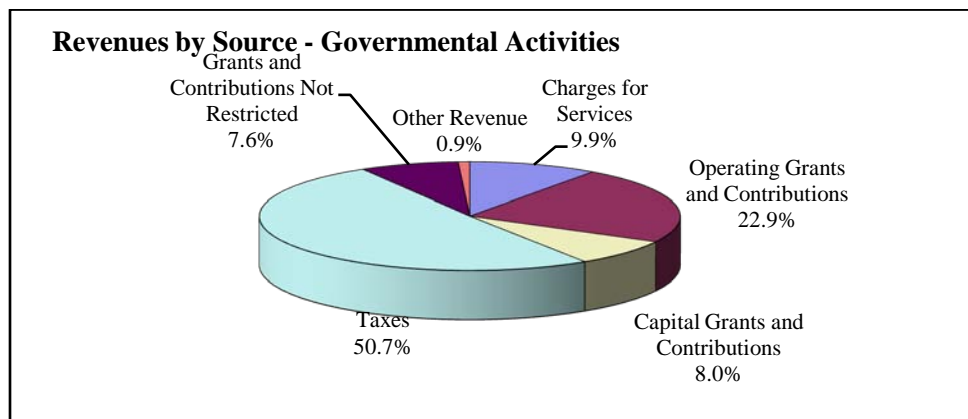
The government's net assets decreased by \$2.0 million during the current fiscal year.

Governmental Activities net assets decreased \$8.1 million in 2010, a decrease of \$10.4 from 2009, primarily due to:

1. A net increase in total revenues collected of \$5.4 million, represented by an increase in the following areas:
  - Operating grants and contributions of \$2.4 million
  - Capital grants and contributions of \$1.6 million
  - Grants and contributions not restricted of \$1.1 million, and a
2. Net increase in total expenses of \$12.3 million, the majority represented by increases and decreases in the following areas:
  - General Government, \$3.1 million net cost of the parish self-insured risk and group benefit programs.
  - Public Safety, \$10.9 million increase. An increased distribution of \$8.6 million to the Terrebonne Levee and Conservation District from a dedicated sales taxes collected for the Morganza to the Gulf Hurricane Protection Levee System. An increase of \$1.3 million of expenditures for the City Police and City Fire.
  - Streets and Drainage, \$6.0 million decrease. The majority of the decrease resulted from 2009 non-recurring post-storm activity following the 2008 Hurricanes Gustav and Ike.
  - Health and Welfare, \$2.1 million increase. An increase of \$1.1 million distribution to the Terrebonne Association of Retarded Citizens, from a dedicated millage levied by the Parish to supplement their operations.
3. A special item transferring the net assets of a Fire District Special Revenue Fund to a new autonomous governing authority (now reported as a component unit), \$1.4 million decrease.



As shown below, 50.7% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes.

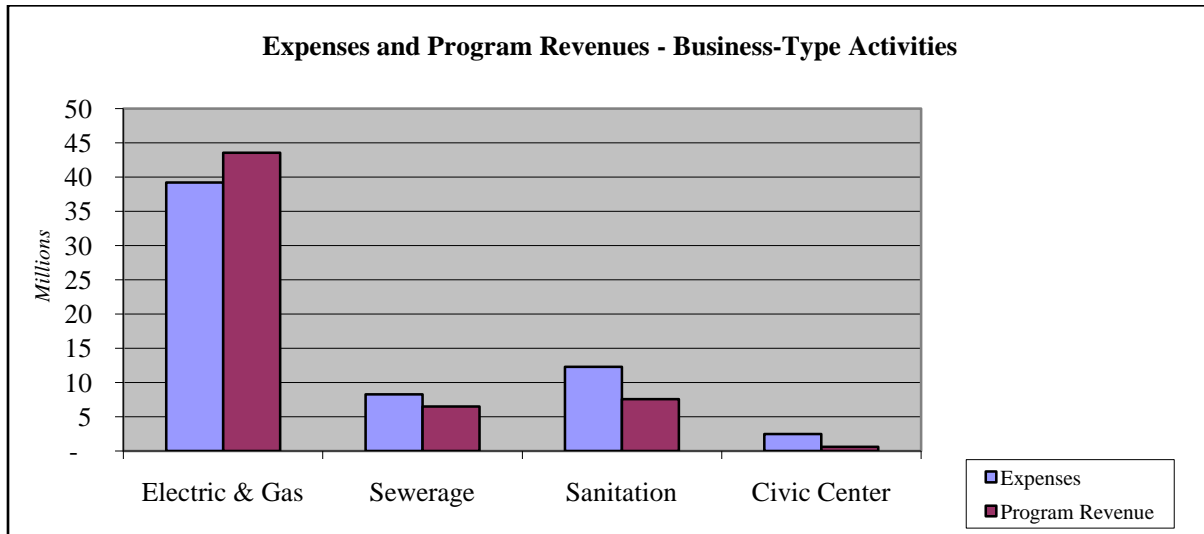




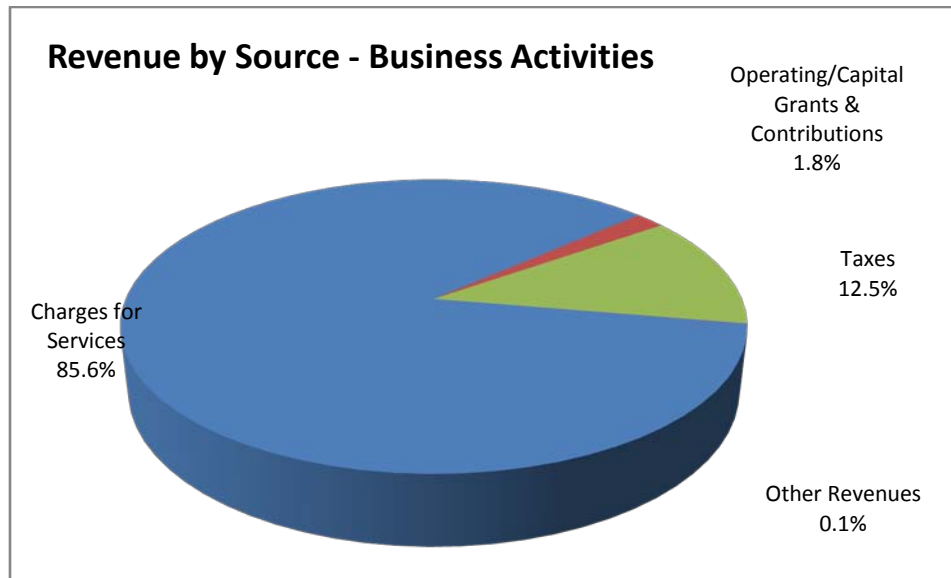
*Business-Type Activities* net assets increased by approximately \$6.1 million in 2010, compared to \$2.3 million in 2009. The primary reasons for the increase in net assets were as follows:

- The operating income in the Utilities Fund increased by \$1.3 million.
- An increase in the operating loss of the Sewerage activities of \$.2 million compared to 2009.
- A decrease in the transfer of Utilities Funds to the General Fund of \$1.3 million.
- A transfer of \$5.3 million of capital projects to the Sewerage activities.

The following graph compares charges for services to the operating expenses of each activity.



The chart below breaks down the business activities revenue by source:



## Financial Analysis of the Government's Funds

*Governmental Funds:* The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2010 was \$132.6 million as compared to \$156.3 million at January 1, 2010, an decrease of \$23.7 million. Approximately 52.1% of this total amount (\$69.1 million) constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to debt service (\$1.8 million), capital projects (\$61.6 million), and other (\$.1 million).

The general fund is the chief operating fund of the Parish. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$10.4 million, while the total fund balance was \$12.3 million. Compared with total fund balance of \$12.5 million at the end of 2009, the fund balance decreased slightly by approximately \$.2 million.

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee District Fund and Capital Projects Fund had a combined net decrease in their fund balances of \$19.9 million. The significant increases or decreases are as follows: the Public Safety Fund had an operational cost increase which depended on the fund balance for 2010; Road and Bridge and Drainage Funds had several major projects not complete at year end and carried forward funds to 2011; Terrebonne Levee & Conservation District used accumulated funds for a major capital project; and the Capital Projects Fund is for multi-year projects, which results in fluctuating fund balances depending on the stages of construction in progress.

*Proprietary Funds:* The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Utilities Fund at December 31, 2010, reflected \$26.9 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from charges for service revenues. This fund encompasses all operations associated with electric generation and distribution and gas distribution. Investment in capital assets of the Utility Fund, net of related debt at the end of the current fiscal year totaled \$44.2 million.

The Sewerage Fund of the Parish had unrestricted net assets of \$4.6 million at December 31, 2010. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Investment in capital assets of the Sewerage Fund at the end of the current fiscal year totaled \$57.1 million.

The Sanitation Maintenance Fund had unrestricted net assets of \$4.8 million. The investment in capital assets at the end of current fiscal year totaled \$9.8 million. The revenues include user fees supplemented by an ad valorem tax.

The Civic Center Fund had \$14.0 million of net assets invested in capital assets and \$.8 million unrestricted net assets. A general fund supplement of \$.9 million in 2010 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

### General Fund Budgetary Highlights

The difference between the original general fund budget and the final amended budget was \$5.1 million revenue increase; \$6.5 million expenditure increase; an increase of \$1.8 million from transfers in and \$1.8 million transfers out increase to other funds.

During the year, budget amendments to revenues were prepared to account for receipt of Federal and State grants totaling \$5.1 million. A transfer in from the Group Insurance Benefits Fund of \$1.8 million was the repayment of funds needed in 2001 and 2002.

Material differences between actual results and final budgeted amounts in the general fund were primarily related to the following:

- Multi-year state and federal grant programs were not completed at the end of the parish calendar year, which reflected large differences in both the intergovernmental revenues and related expenditures in various departments.
- Sales tax revenues in excess of the budget, \$.6 million resulted in a wind-fall of collections following the BP Oil Spill in 2010, when thousands of contractors were stationed in our Parish during critical months. The Parish waited until the actual funds could be determined and used them in the 2011 Budget.
- Oil and gas state royalties in excess of budget, \$1.4 million were recognized and used in the 2011 Budget after assurance of collections.

### **Capital Asset and Debt Administration**

**Capital Assets:** The Terrebonne Parish Consolidated Government's investment in capital assets for its governmental and business type activities as of December 31, 2010, amounts to \$350.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, gas and electric utility systems, civic center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems. consisting of street and drainage projects accepted into the Parish maintenance during years 1980 through 2001. The net increase in the Parish's investment in capital assets for the current fiscal year was \$23.4 million as compared to the beginning net assets. There was a 8.7% net increase for governmental activities capital assets and 4.4% net increase for business-type activities capital assets.

Major capital asset events during the current fiscal year included the following completed projects:

- Statewide Generator Program, \$.6 million
- Bayou Terrebonne Boardwalk (infrastructure), \$3.1 million
- Hydrologic Study, \$1.3 million
- Adult Jail/Juvenile Detention Levee (infrastructure), \$.8 million
- Lower/Upper Ward 7 Levee/Drainage, Various Phases, (infrastructure), \$9.7 million
- 1-1B Intracoastal Canal Levee (infrastructure), \$1.5 million
- 2-1A Schriever Forced Drainage (infrastructure), \$2.3 million
- Bayouside Drive Bridge (infrastructure), \$6.0 million
- Industrial/Chabert Levee Project (infrastructure), \$2.0 million
- Systems Channels Project 1-1B Forced Drainage, Various Phases, (infrastructure), \$1.4 million

In addition, the capitalization of major projects still in progress during the current fiscal year included the following:

- Lower/Upper Ward 7 Levee/Drainage (infrastructure), \$6.4 million
- Hobson & Bartaria Terminal, \$1.4 million
- Island Road Permanent Repairs (infrastructure), \$.6 million
- Drainage Pump Station Fuel Containment, Phase II, \$1.3 million
- SCADA Drainage Pump Station, \$1.0 million
- District 3 Broadmoor Drainage Improvements (infrastructure), \$.8 million
- Chris Lane Drainage Pump Station (infrastructure), \$1.7 million
- Parish Maintained Levee Improvements (infrastructure), \$.7 million
- Hollywood Road Widening South (infrastructure), \$1.4 million
- Country Drive Widening (infrastructure), \$1.5 million
- Highway 311/Enterprise Dr. Bridge, \$1.9 million
- Westside Boulevard Extension to MLK (infrastructure), \$1.0 million
- Major Turning Lane Improvements (infrastructure), \$1.7 million
- Systems Channels Project 1-1B Forced Drainage, Various Phases (infrastructure), \$1.2 million
- Susie Canal & Suzie Canal Extension (infrastructure), \$.5 million
- Thompson Road Levee/Drainage (infrastructure), \$.9 million

Capital Assets  
(Net of Depreciation)  
December 31, 2010 and 2009  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 2.3	\$ 2.6	\$ 3.5	\$ 3.5	\$ 5.8	6.1
Buildings	27.3	28.2			27.3	28.2
Infrastructure	145.5	120.3			145.5	120.3
Machinery and equipment	21.3	21.4	2.4	0.4	23.7	21.8
Electric system and buildings			29.4	29.3	29.4	29.3
Gas distributions system and buildings			14.2	13.2	14.2	13.2
Sewer system and buildings			49.4	50.0	49.4	50.0
Landfill buildings and improvements			6.5	6.3	6.5	6.3
Civic Center buildings and equipment			12.8	13.0	12.8	13.0
Construction in progress	27.9	33.9	7.9	5.0	35.8	38.9
<b>Total</b>	<b>\$224.3</b>	<b>\$206.4</b>	<b>\$126.1</b>	<b>\$120.7</b>	<b>\$350.4</b>	<b>\$327.1</b>

Additional information on the Parish's capital assets can be found in Note 8, Exhibit 20 of this report.

**Long-term Debt:** At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$54.6 million compared to the prior year of \$58.9 million, which is reflected below.

Terrebonne Parish Consolidated Government  
Summary of Outstanding Debt at Year-end  
December 31, 2010 and 2009  
(in millions)

	Governmental Activities:		Business-type Activities		Total Outstanding	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Public Improvement	\$ 32.0	\$ 34.0			\$ 32.0	\$ 34.0
General Obligation	21.2	22.4			21.2	22.4
Revenue Bonds			\$ 1.4	\$ 2.5	1.4	2.5
<b>Total Outstanding</b>	<b>\$ 53.2</b>	<b>\$ 56.4</b>	<b>\$ 1.4</b>	<b>\$ 2.5</b>	<b>\$ 54.6</b>	<b>\$ 58.9</b>

The Parish issued public improvement bonds funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$2.6 million, which is 54.7% of the budgeted 2011 one-fourth (1/4) of one percent (1%) Capital Improvement Sales Tax revenues.

The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. These bonds are secured by unlimited ad valorem taxation. The assessed value of the Parish for 2010 was \$914.7 million, making the debt limit for 2010 at \$91.5 million. The Parish has issued and outstanding five general obligation bond issues totaling \$21.2 million, which is within 23% of the debt limit.

Additional information on the Parish's long-term debt can be found in Note 10, Exhibit 20 of this report.

As of December 31, 2010, the Parish bonds are rated by major rating services Moody's and Standard & Poor's.

	Underlying Ratings			Insured Ratings	
	Moody's	Standard and Poor's	Fitch Ratings	Moody's	
	Investors Service			Investors Service	Standard and Poor's
<b>Public Improvement Bonds:</b>					
Series ST-1998A	A2	AA-	A+	Aaa	AAA
Sewer Refunding Bonds, Series ST-1998B	A2	AA-	A+	Aa3	AAA
Series ST-2000	A1	AA-	A+	A1	AAA
Refunding Bonds, Series ST-2003	A3	AA-	A+	A3	AAA
Series ST-2005	Aaa	AA-	A+	Aaa	AAA
Series ST-2008		AA-	A+		AAA
<b>General Obligation:</b>					
Refunding Bonds, Series 2003	A3	AA-	A+	A3	AAA
Series 2005, Drainage/Paving	A3	AA-	A+	A3	AAA
Refunding Bonds, Series 2005	Aaa	AA-	A+	Aaa	AAA
Series 2007, Drainage/Paving	Aaa	AA-	A+	Baa1	AAA
Series 2008, Drainage/Paving/Sewerage		AA-	A+		AAA

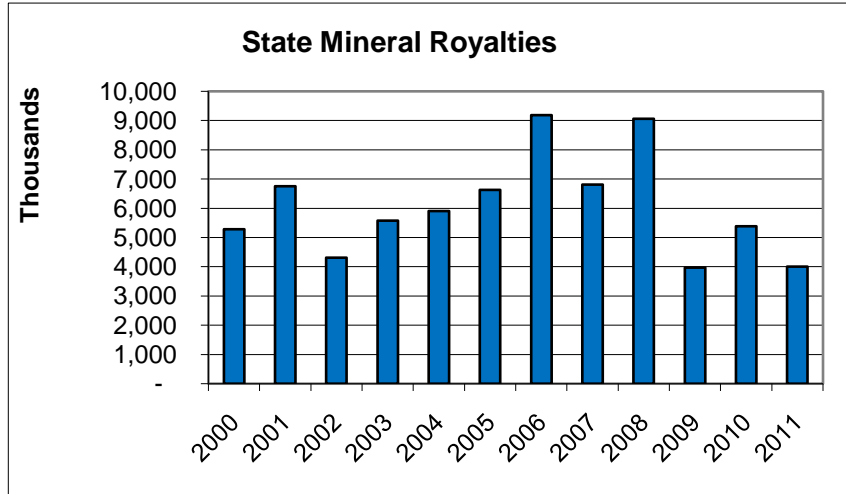
#### **Economic Factors and Next Year's Budget and Rates**

**Sales Taxes:** On April 20, 2010, the Deepwater Horizon Drilling Rig owned by British Petroleum exploded off the coast of Louisiana, triggering the largest spill in history ("BP Spill"). Although still too early to predict the impact on our sales tax and state mineral royalties, the Parish is expected to see a change in our fishing industry's way of life. For the 2011 Budget, the Parish decreased expected sales tax revenues by 5%, which hopes of collecting and recognizing additional revenues after an assurance of their collections.

**State Mineral Royalties:** It has been the practice of Terrebonne Parish to use a portion of State Mineral Royalties for recurring operations and excess funds from non-recurring or special projects. The collections depend on the price of oil, production volume and the number of wells, which have all been heavily influenced by various hurricanes, oil spills and government regulations. The revenues for 2010 provided an increase of \$1.4 million over the \$3.97 million in 2009. Over the last ten years, the Parish has collected as high as \$9.2 million and as low as \$3.97 million. With this in mind, the Parish has cautiously budgeted \$4.0 million for 2011 and continues to monitor the effects of the 2010 BP Spill.

On the following page is a past history of collections and estimates for 2011. Any royalties received in excess of \$4.0 million in 2011 will be budgeted after an assurance of their collection.

State Mineral Royalties	
Year	Collections
2000	5,278,225
2001	6,751,556
2002	4,308,077
2003	5,573,056
2004	5,907,425
2005	6,632,181
2006	9,184,432
2007	6,812,116
2008	9,055,810
2009	3,973,217
2010	5,389,015
2011	4,000,000



**General property taxes** are expected to continue the modest growth experienced in the last seven years. In 2011 the Parish estimated the Parish wide collections to be the same as 2010. The special districts vary in growth depending on the area. The total collections for 2011 were estimated to be \$36.6 million.

Property is reassessed every four years, with 2008 the most recent year of reassessment. The next scheduled reassessment is for the year 2012, however a special reassessment has been performed in 2011. Property subject to taxation is assessed as a percentage of its fair market value. Residential properties and all land are assessed at 10%, other property and electric cooperative properties, excluding land, are assessed at 15%, and public service properties, excluding land, are assessed at 25% of fair market value. The assessor completes the current year tax roll after the budget is submitted to the Council for approval with adjustments other than nominal made during the year.

**Video Poker Proceeds:** Video Poker revenue began in 1993 and has steadily grown from the first year collections of \$332,000 to the collections in 2010 of \$2.4 million. Based on the assumption this revenue being difficult to predict, we have only budgeted \$2.4 million for 2011 and will continue to watch the monthly collections. Excess will be budgeted after assurance of collections.

**Labor:** The 2010 unemployment rate for Terrebonne Parish averaged 5.3% compared to 5.5% in 2009.

**Requests for Information**

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Chief Financial Officer, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, [www.tpcg.org](http://www.tpcg.org).

## **BASIC FINANCIAL STATEMENTS**





**STATEMENT OF NET ASSETS****Terrebonne Parish Consolidated Government**

December 31, 2010

ASSETS	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Cash and cash equivalents	\$ 23,726,747	\$ 10,912,413	\$ 34,639,160	\$ 54,114,647
Investments	128,771,421	9,922,099	138,693,520	183,883,240
Receivables, net	6,800,191	7,193,755	13,993,946	30,756,734
Internal balances	(15,823,074)	15,823,074	-	
Due from other governments	51,454,168	9,867,571	61,321,739	31,996,891
Due from component units	15,616		15,616	
Due from primary government				9,197
Inventories	1,594,580	14,329	1,608,909	4,114,785
Other assets	1,093,858	1,616,697	2,710,555	11,899,673
Restricted assets:				
Cash and cash equivalents	120,748	1,781,049	1,901,797	9,151,572
Investments	87,041	181,699	268,740	
Receivables		99,371	99,371	
Deferred bond issuance costs	368,169	90,345	458,514	206,560
Investment in joint venture		1,038,725	1,038,725	
Capital assets:				
Non-depreciable	30,268,370	11,382,807	41,651,177	51,650,962
Depreciable, net	194,056,138	114,704,226	308,760,364	393,703,945
<b>Total assets</b>	<b>422,533,973</b>	<b>184,628,160</b>	<b>607,162,133</b>	<b>771,488,206</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	24,497,977	5,629,228	30,127,205	30,471,968
Accrued interest payable	742,959		742,959	
Due to other governments	2,124,811	177,205	2,302,016	3,286,385
Due to component units	9,197		9,197	
Due to primary government				15,616
Deferred revenue	969,818		969,818	
Unearned revenue	27,095,517	8,189,273	35,284,790	20,549,338
Liabilities payable from restricted assets	120,646	1,488,167	1,608,813	2,309,930
Non-current liabilities:				
Due within one year	4,983,202	1,458,274	6,441,476	4,922,187
Due in more than one year	57,319,360	4,140,746	61,460,106	99,289,924
<b>Total liabilities</b>	<b>117,863,487</b>	<b>21,082,893</b>	<b>138,946,380</b>	<b>160,845,348</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	180,889,105	125,080,413	305,969,518	341,920,731
Restricted for:				
General government	264,872		264,872	
Public safety	15,670,116		15,670,116	
Streets and drainage	11,808,957		11,808,957	
Capital projects	10,364,554		10,364,554	17,870,029
Debt service	8,509,047	1,392,300	9,901,347	4,439,243
Health and welfare	2,163,644		2,163,644	
Economic development and assistance	992,679		992,679	
Urban redevelopment and assistance	2,423,076		2,423,076	
Utilities		26,870,862	26,870,862	
Sewerage		4,608,453	4,608,453	
Sanitation		4,778,493	4,778,493	
Other purposes				7,216,755
Unrestricted	71,584,436	814,746	72,399,182	239,196,100
<b>Total net assets</b>	<b>\$ 304,670,486</b>	<b>\$ 163,545,267</b>	<b>\$ 468,215,753</b>	<b>\$ 610,642,858</b>

**STATEMENT OF ACTIVITIES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenue</u>	
			<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary Government:</b>				
Governmental activities:				
General government	\$ 24,250,204	\$ 9,285,983	\$ 233,694	\$ 434,457
Public safety	39,617,579	1,508,607	7,320,479	1,882,566
Streets and drainage	33,134,520	45,471	4,483,238	7,194,886
Health and welfare	16,689,766		8,791,721	124,750
Culture and recreation	2,409,271	155,547	148,667	53,068
Education	70,012			
Urban redevelopment and housing	4,634,564		4,694,652	
Economic development and assistance	3,300,477		2,098,453	7,355
Conservation and development	1,216,717	1,064,270	44,075	
Interest on long-term debt	2,489,784			
	<u>127,812,894</u>	<u>12,059,878</u>	<u>27,814,979</u>	<u>9,697,082</u>
Business-type activities:				
Electric & Gas	39,205,487	43,565,651		
Sewerage	8,288,037	6,499,292	56,879	445,264
Sanitation	12,286,240	7,551,291	650,079	
Civic Center	2,489,666	618,948	84,897	
	<u>62,269,430</u>	<u>58,235,182</u>	<u>791,855</u>	<u>445,264</u>
Total primary government	<u>\$ 190,082,324</u>	<u>\$ 70,295,060</u>	<u>\$ 28,606,834</u>	<u>\$ 10,142,346</u>
<b>Component Units:</b>				
General government	\$ 3,182,322	\$ 1,169,375	\$ 96,697	
Judicial services	12,424,223	8,301,662	4,830,737	
Public safety	18,182,178	1,647,997	2,249,141	\$ 29,980,562
Health and welfare services	173,959,164	168,447,733	6,311,942	5,648,833
Culture and recreation	11,480,531	513,317	450,376	40,951
Economic development and assistance	6,968,830	2,415,306	12,207,401	600,753
Utilities	13,559,116	15,135,937	637,314	645,349
	<u>\$ 239,756,364</u>	<u>\$ 197,631,327</u>	<u>\$ 26,783,608</u>	<u>\$ 36,916,448</u>

General revenues:

Taxes:  
  Property  
  Sales and use  
  Franchise  
  Occupancy  
Grants and contributions not restricted to specific programs  
Unrestricted investment earnings  
Miscellaneous  
Special Items  
Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning, as restated

Net assets - ending

See notes to financial statements.

\* As restated

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
\$ (14,296,070)		\$ (14,296,070)	
(28,905,927)		(28,905,927)	
(21,410,925)		(21,410,925)	
(7,773,295)		(7,773,295)	
(2,051,989)		(2,051,989)	
(70,012)		(70,012)	
60,088		60,088	
(1,194,669)		(1,194,669)	
(108,372)		(108,372)	
(2,489,784)		(2,489,784)	
<u>(78,240,955)</u>		<u>(78,240,955)</u>	
	\$ 4,360,164	4,360,164	
	(1,286,602)	(1,286,602)	
	(4,084,870)	(4,084,870)	
	<u>(1,785,821)</u>	<u>(1,785,821)</u>	
	(2,797,129)	(2,797,129)	
<u>(78,240,955)</u>	<u>(2,797,129)</u>	<u>(81,038,084)</u>	
			\$ (1,916,250)
			708,176
			15,695,522
			6,449,344
			(10,475,887)
			8,254,630
			<u>2,859,484</u>
			<u>21,575,019</u>
23,927,959	8,114,965	32,042,924	30,775,388
36,442,007		36,442,007	1,749,700
1,164,139		1,164,139	
	354,003	354,003	
9,233,814		9,233,814	302,711
197,139	51,345	248,484	5,067,357
891,750		891,750	
(1,382,667)		(1,382,667)	1,382,667
(423,097)	423,097	-	<u>938,743</u>
<u>70,051,044</u>	<u>8,943,410</u>	<u>78,994,454</u>	<u>40,216,566</u>
(8,189,911)	6,146,281	(2,043,630)	61,791,585
<u>312,860,397</u>	<u>157,398,986</u>	<u>470,259,383</u>	<u>548,851,273 *</u>
<u>\$ 304,670,486</u>	<u>\$ 163,545,267</u>	<u>\$ 468,215,753</u>	<u>\$ 610,642,858</u>

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**

Terrebonne Parish Consolidated Government

December 31, 2010

	General Fund	Public Safety Fund	Grant Fund
<b>Assets</b>			
Cash and cash equivalents	\$ 9,965,276	\$ 73,494	\$ 5,068,684
Investments	19,587,412	7,331,082	20,828
Receivable (net, where applicable of allowances for uncollectibles):			
Taxes	215,469	448,900	
Accounts	455,788	28,562	50,063
Other	103		236,022
Economic loans			2,643,816
Due from other funds	38,031,601	106,006	5,437,260
Due from other governmental units	9,353,251	4,891,942	4,490,481
Due from component units	15,616		
Other assets	3,405		650
Restricted assets:			
Cash and cash equivalents			120,748
Investments	87,041		
Total assets	\$ 77,714,962	\$ 12,879,986	\$ 18,068,552
<b>Liabilities</b>			
Accounts payable and accrued expenditures	\$ 1,139,444	\$ 444,043	\$ 2,091,609
Liability for work completed on contracts	50,602		451,423
Deferred revenues			3,613,071
Unearned revenues	2,019,056	3,549,172	2,430,986
Due to other funds	61,341,340	3,202,572	6,484,001
Due to other governmental units	879,946	316,135	101,732
Due to component units	9,197		
Payable from restricted assets:			
Tenants' escrow accounts			120,646
Total liabilities	65,439,585	7,511,922	15,293,468
<b>Fund Balances</b>			
Reserved:			
Debt service			
Long-term receivables	14,851		
Maintenance of Broadmoor trees	87,041		
Capital projects	1,704,907		
Unreserved, designated for:			
Subsequent year's expenditures:			
General Fund	114,584		
Special Revenue Funds		2,430,547	280,710
Unreserved, reported in:			
General Fund	10,353,994		
Special Revenue Funds		2,937,517	2,494,374
Debt Service Fund			
Capital Projects Fund			
Total fund balances	12,275,377	5,368,064	2,775,084
Total liabilities and fund balances	\$ 77,714,962	\$ 12,879,986	\$ 18,068,552

See notes to financial statements.

Road and Bridge Maintenance Fund	Drainage Maintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 90,793	\$ 303,708	\$ 2,860,917		\$ 714,819	\$ 19,077,691
3,114,626	3,495,882	10,292,982	\$ 56,086,473	24,148,870	124,078,155
	578,235			1,361,945	2,604,549
5,150	10,658			71,988	622,209
				207,011	443,136
2,403,611	1,075,813	440	12,545,718	9,560,502	2,643,816
2,385,725	9,344,584	995,465	6,776,986	12,894,220	69,160,951
					51,132,654
					15,616
40					4,095
					120,748
					87,041
<u>\$ 7,999,945</u>	<u>\$ 14,808,880</u>	<u>\$ 14,149,804</u>	<u>\$ 75,409,177</u>	<u>\$ 48,959,355</u>	<u>\$ 269,990,661</u>
\$ 326,413	\$ 859,298		\$ 1,092,980	\$ 2,428,570	\$ 8,382,357
			3,901,246		4,403,271
	5,340,195			13,756,108	3,613,071
554,450	870,393	\$ 77,039	9,388,035	9,787,304	27,095,517
33,028	34,286		370,547	305,858	91,705,134
					2,041,532
					9,197
					120,646
<u>913,891</u>	<u>7,104,172</u>	<u>77,039</u>	<u>14,752,808</u>	<u>26,277,840</u>	<u>137,370,725</u>
				1,774,317	1,774,317
					14,851
					87,041
			59,921,424		61,626,331
					114,584
784,157				1,595,036	5,090,450
					10,353,994
6,301,897	7,704,708	14,072,765		13,467,604	46,978,865
				5,844,558	5,844,558
			734,945		734,945
<u>7,086,054</u>	<u>7,704,708</u>	<u>14,072,765</u>	<u>60,656,369</u>	<u>22,681,515</u>	<u>132,619,936</u>
<u>\$ 7,999,945</u>	<u>\$ 14,808,880</u>	<u>\$ 14,149,804</u>	<u>\$ 75,409,177</u>	<u>\$ 48,959,355</u>	<u>\$ 269,990,661</u>

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

**Fund Balances - Governmental Funds** **\$ 132,619,936**

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 322,319,751	
Accumulated depreciation	<u>(98,669,019)</u>	223,650,732

Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.

Deferred bond issuance costs/deferred bond premium/deferred amount on refunding	363,302	
Accrued interest receivable	343,836	
Net pension asset	<u>485,731</u>	1,192,869

Unearned revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net assets in the government-wide financial statements.

2,643,253

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences payable	(996,494)	
Bonds payable	(53,200,000)	
Other postemployment benefit obligations	(7,219,443)	
Accrued interest payable	<u>(742,959)</u>	(62,158,896)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net assets.

6,722,592

**Net Assets of Governmental Activities**

**\$ 304,670,486**

See notes to financial statements.



**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	<u>General Fund</u>	<u>Public Safety Fund</u>	<u>Grant Fund</u>
<b>Revenues</b>			
Taxes	\$ 10,450,347	\$ 10,768,099	
Licenses and permits	2,080,459	1,050,462	
Intergovernmental	11,601,635	1,500,339	\$ 17,498,522
Charges for services	192,536		152,184
Fines and forfeitures	276,945	178,956	
Miscellaneous	819,601	252,336	586,540
	<u>25,421,523</u>	<u>13,750,192</u>	<u>18,237,246</u>
<b>Total revenues</b>			
<b>Expenditures</b>			
Current:			
General government	11,726,400	464,391	
Public safety	1,078,414	13,641,458	1,863,189
Streets and drainage	61,194		
Health and welfare	1,090,068		9,011,484
Culture and recreation	92,495		
Education	70,012		
Urban redevelopment and housing			4,634,564
Economic development and assistance	1,384,618		1,818,103
Conservation and development			
Debt service:			
Principal retirement			
Interest and fiscal charges			
Capital outlay	104,856	1,561,891	1,572,892
Intergovernmental			
	<u>15,608,057</u>	<u>15,667,740</u>	<u>18,900,232</u>
<b>Total expenditures</b>			
Excess (deficiency) of revenues over expenditures	<u>9,813,466</u>	<u>(1,917,548)</u>	<u>(662,986)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	4,479,875		818,922
Transfers out	(14,594,811)	(517,721)	
Proceeds of capital asset dispositions	57,912	81,470	1,584
	<u>(10,057,024)</u>	<u>(436,251)</u>	<u>820,506</u>
<b>Total other financing sources (uses)</b>			
<b>Special Items</b>			
Contributions			
<b>Net Change in Fund Balances</b>	(243,558)	(2,353,799)	157,520
<b>Fund Balances</b>			
Beginning of year	<u>12,518,935</u>	<u>7,721,863</u>	<u>2,617,564</u>
End of year	<u>\$ 12,275,377</u>	<u>\$ 5,368,064</u>	<u>\$ 2,775,084</u>

See notes to financial statements.



Road and Bridge Maintenance Fund	Drainage Maintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 5,468,314	\$ 10,760,049	\$ 5,448,507		\$ 18,217,247	\$ 61,112,563
305,268	3,275,121		\$ 7,716,408	2,598,636	3,130,921
	45,471			1,419,508	44,495,929
				4,246,529	1,809,699
(2,622)	32,875	(88,144)	192,020	190,694	4,702,430
<u>5,770,960</u>	<u>14,113,516</u>	<u>5,360,363</u>	<u>7,908,428</u>	<u>26,672,614</u>	<u>117,234,842</u>
	300,044		24,896	7,083,655	19,599,386
		13,625,920	594,490	6,036,939	36,840,410
6,385,810	9,513,517		4,625,128	4,793,560	25,379,209
				6,388,840	16,490,392
			10,565	1,983,237	2,086,297
					70,012
					4,634,564
					3,202,721
				1,208,521	1,208,521
				3,200,000	3,200,000
				2,402,696	2,402,696
634,377	517,955		22,107,867	99,087	26,598,925
			209,027		209,027
<u>7,020,187</u>	<u>10,331,516</u>	<u>13,625,920</u>	<u>27,571,973</u>	<u>33,196,535</u>	<u>141,922,160</u>
(1,249,227)	3,782,000	(8,265,557)	(19,663,545)	(6,523,921)	(24,687,318)
4,500,000			13,112,953	10,637,001	33,548,751
(60,000)	(1,095,000)		(8,741,835)	(7,162,481)	(32,171,848)
14,806	9,879			5,900	171,551
<u>4,454,806</u>	<u>(1,085,121)</u>		<u>4,371,118</u>	<u>3,480,420</u>	<u>1,548,454</u>
				(565,196)	(565,196)
3,205,579	2,696,879	(8,265,557)	(15,292,427)	(3,608,697)	(23,704,060)
3,880,475	5,007,829	22,338,322	75,948,796	26,290,212	156,323,996
<u>\$ 7,086,054</u>	<u>\$ 7,704,708</u>	<u>\$ 14,072,765</u>	<u>\$ 60,656,369</u>	<u>\$ 22,681,515</u>	<u>\$ 132,619,936</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

<b>Net Change in Fund Balance - Total Governmental Funds</b>		<b>\$ (23,704,060)</b>
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 26,598,925	
Depreciation expense	<u>(9,808,773)</u>	16,790,152
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to increase net assets.		
Donated capital assets	2,018,411	
Capital assets contributed to Terrebonne Fire Protection District No. 8	<u>(817,471)</u>	
Revised estimates of historical costs and other transactions	<u>88,616</u>	1,289,556
Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.		
Interest revenue		(74,291)
Revolving loan transactions are reported as revenue and expenditures in the governmental funds. In the government-wide financial statements, these transactions are accounted for as increases/decreases in net assets.		
		(16,138)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal payments		3,200,000
Some expenditures and other financing uses are reported in the governmental fund which do not effect net assets.		
Increase in net pension asset		4,302
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Amortization of deferred bond issuance costs/deferred bond premium/deferred amount on refunding	(95,815)	
Decrease in accrued interest expense	8,727	
Other postemployment benefits obligations	<u>(2,247,223)</u>	
Increase in compensated absences payable	<u>(1,995)</u>	(2,336,306)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, human resources, purchasing, information systems and fleet maintenance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		
		<u>(3,343,126)</u>
<b>Change in Net Assets of Governmental Activities</b>		<b><u>\$ (8,189,911)</u></b>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 1,954,997	\$ 1,954,997	\$ 1,991,929	\$ 36,932
Franchise	1,089,000	1,089,000	1,164,139	75,139
Sales and use	6,700,000	6,700,000	7,294,279	594,279
	<u>9,743,997</u>	<u>9,743,997</u>	<u>10,450,347</u>	<u>706,350</u>
Licenses and permits:				
Insurance licenses	300,000	300,000	391,351	91,351
Occupational licenses	1,100,000	1,100,000	801,567	(298,433)
Beer and liquor permits	55,900	55,900	58,519	2,619
Building permits	575,100	575,100	707,661	132,561
Plumbing permits	24,000	24,000	14,538	(9,462)
Electric permits	140,000	140,000	100,939	(39,061)
Parade permits	3,000	3,000	2,725	(275)
Other	11,300	11,300	3,159	(8,141)
	<u>2,209,300</u>	<u>2,209,300</u>	<u>2,080,459</u>	<u>(128,841)</u>
Intergovernmental:				
Federal Government:				
FEMA reimbursement		4,238,273	1,970,984	(2,267,289)
CDGB	60,900	99,319	62,481	(36,838)
Minerals management	100,000	100,000	154	(99,846)
Local Government Assistance Program		197,331	160,217	(37,114)
Office of Emergency Preparedness	40,000	442,563	99,575	(342,988)
State of Louisiana:				
Supplemental pay	21,600	21,600	20,800	(800)
Mineral royalties	4,000,000	4,000,000	5,389,016	1,389,016
Severance taxes	850,000	850,000	910,009	60,009
Revenue sharing	66,000	66,000	66,244	244
State treasury		36,892	92,231	55,339
State beer tax	160,000	160,000	157,006	(2,994)
Hotel/motel tax		188,044	188,044	
Video draw poker	2,480,000	2,480,000	2,441,515	(38,485)
Louisiana Land Trust			2,266	2,266
Other			41,093	41,093
	<u>7,778,500</u>	<u>12,880,022</u>	<u>11,601,635</u>	<u>(1,278,387)</u>
Charges for services:				
Grass cutting fees	50,000	50,000	104,770	54,770
Sale of miscellaneous services and items	4,000	4,000	4,833	833
Animal shelter fees	74,300	74,300	59,794	(14,506)
Waterlife museum fees	10,755	10,755	7,814	(2,941)
Other	17,000	17,000	15,325	(1,675)
	<u>156,055</u>	<u>156,055</u>	<u>192,536</u>	<u>36,481</u>
Fines and forfeitures:				
Court fines	173,600	189,142	220,695	31,553
Other	6,000	6,000	56,250	50,250
	<u>179,600</u>	<u>195,142</u>	<u>276,945</u>	<u>81,803</u>
Miscellaneous:				
Investment earnings	108,000	108,000	98,199	(9,801)
Rent	425,000	425,000	546,738	121,738
Mineral royalties	30,000	30,000	83,631	53,631
Other	50,000	84,224	91,033	6,809
	<u>613,000</u>	<u>647,224</u>	<u>819,601</u>	<u>172,377</u>
<b>Total revenues</b>	<u>20,680,452</u>	<u>25,831,740</u>	<u>25,421,523</u>	<u>(410,217)</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures</b>				
Current:				
<b>GENERAL GOVERNMENT</b>				
<b>Legislative</b>				
Parish Council:				
Personal services	\$ 242,589	\$ 242,589	\$ 222,462	\$ 20,127
Supplies and materials	25,050	25,050	8,313	16,737
Other services and charges	118,051	118,051	62,513	55,538
Repairs and maintenance	6,100	6,100	221	5,879
Allocated expenditures - services performed for other departments	(285,572)	(285,572)	(233,065)	(52,507)
	<u>106,218</u>	<u>106,218</u>	<u>60,444</u>	<u>45,774</u>
Council Clerk:				
Personal services	389,264	389,264	323,436	65,828
Supplies and materials	40,350	40,350	15,609	24,741
Other services and charges	30,954	30,954	24,863	6,091
Repairs and maintenance	3,300	3,300	19	3,281
Allocated expenditures - services performed for other departments	(361,330)	(361,330)	(288,979)	(72,351)
	<u>102,538</u>	<u>102,538</u>	<u>74,948</u>	<u>27,590</u>
Legislative - Other:				
Other services and charges	410,164	411,868	183,164	228,704
Allocated expenditures - services performed for other departments	(261,428)	(261,428)	(145,444)	(115,984)
	<u>148,736</u>	<u>150,440</u>	<u>37,720</u>	<u>112,720</u>
Total Legislative	<u>357,492</u>	<u>359,196</u>	<u>173,112</u>	<u>186,084</u>
<b>Judicial</b>				
City Court:				
Personal services	822,467	822,467	870,770	(48,303)
Supplies and materials	3,300	3,300	111	3,189
Other services and charges	26,083	26,083	24,408	1,675
Repairs and maintenance	150	150		150
	<u>852,000</u>	<u>852,000</u>	<u>895,289</u>	<u>(43,289)</u>
District Court:				
Personal services	458,614	458,614	458,916	(302)
Supplies and materials	30,000	30,000	18,368	11,632
Other services and charges	104,841	104,841	87,490	17,351
Repairs and maintenance	3,500	3,500		3,500
	<u>596,955</u>	<u>596,955</u>	<u>564,774</u>	<u>32,181</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
<b>GENERAL GOVERNMENT (Continued)</b>				
<b>Judicial (Continued)</b>				
District Attorney:				
Personal services	\$ 799,823	\$ 799,823	\$ 783,832	\$ 15,991
Other services and charges	13,541	13,541	13,541	
	<u>813,364</u>	<u>813,364</u>	<u>797,373</u>	<u>15,991</u>
Clerk of Court:				
Supplies and materials	96,900	96,900	72,104	24,796
Other services and charges	59,600	59,600	49,209	10,391
	<u>156,500</u>	<u>156,500</u>	<u>121,313</u>	<u>35,187</u>
Ward Courts:				
Personal services	315,670	315,670	314,313	1,357
Other services and charges	14,808	14,808	12,921	1,887
	<u>330,478</u>	<u>330,478</u>	<u>327,234</u>	<u>3,244</u>
Judicial - Other:				
Supplies and materials	100	100	14	86
Other services and Charges	75,000	90,542	107,325	(16,783)
	<u>75,100</u>	<u>90,642</u>	<u>107,339</u>	<u>(16,697)</u>
Total Judicial	<u>2,824,397</u>	<u>2,839,939</u>	<u>2,813,322</u>	<u>26,617</u>
<b>Executive</b>				
Personal services	451,370	451,370	454,955	(3,585)
Supplies and materials	22,910	22,910	13,508	9,402
Other services and charges	23,053	23,053	22,162	891
Repairs and maintenance	3,300	3,300	2,402	898
Allocated expenditures - services performed for other departments	<u>(387,931)</u>	<u>(387,931)</u>	<u>(391,492)</u>	<u>3,561</u>
Total Executive	<u>112,702</u>	<u>112,702</u>	<u>101,535</u>	<u>11,167</u>
<b>Elections</b>				
Personal services	159,061	159,061	159,774	(713)
Supplies and materials	4,700	4,700	2,432	2,268
Other services and charges	39,134	39,134	13,159	25,975
Repairs and maintenance	500	500		500
Total Elections	<u>203,395</u>	<u>203,395</u>	<u>175,365</u>	<u>28,030</u>
<b>General and Financial Administration</b>				
Finance:				
Personal services	1,004,797	1,004,797	978,060	26,737
Supplies and materials	52,700	51,700	42,795	8,905
Other services and charges	48,899	48,899	38,493	10,406
Repairs and maintenance	2,500	2,500	1,053	1,447
Allocated expenditures - services performed for other departments	<u>(838,065)</u>	<u>(838,065)</u>	<u>(638,733)</u>	<u>(199,332)</u>
Total	<u>270,831</u>	<u>269,831</u>	<u>421,668</u>	<u>(151,837)</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
<b>GENERAL GOVERNMENT (Continued)</b>				
<b>General and Financial Administration (Continued)</b>				
Customer Service:				
Personal services	\$ 889,406	\$ 889,406	842,366	\$ 47,040
Supplies and materials	97,550	97,550	82,724	14,826
Other services and charges	214,496	214,496	189,889	24,607
Repairs and maintenance	12,250	12,250	10,261	1,989
Allocated expenditures - services performed for other departments	(1,181,864)	(1,181,864)	(1,122,893)	(58,971)
	<u>31,838</u>	<u>31,838</u>	<u>2,347</u>	<u>29,491</u>
Legal Services:				
Personal services	81,754	81,754	72,686	9,068
Supplies and materials	7,200	7,200	5,603	1,597
Other services and charges	196,997	196,997	92,338	104,659
	<u>285,951</u>	<u>285,951</u>	<u>170,627</u>	<u>115,324</u>
<b>Total General and Financial Administration</b>	<u>588,620</u>	<u>587,620</u>	<u>594,642</u>	<u>(7,022)</u>
<b>General</b>				
Planning and Zoning:				
Personal services	1,054,004	1,043,004	1,043,611	(607)
Supplies and materials	300,860	1,353,763	959,869	393,894
Other services and charges	784,500	1,059,939	795,127	264,812
Repairs and maintenance	3,500	3,034,357	713,827	2,320,530
	<u>2,142,864</u>	<u>6,491,063</u>	<u>3,512,434</u>	<u>2,978,629</u>
Government Buildings:				
Personal services	545,462	545,462	524,488	20,974
Supplies and materials	39,050	39,050	31,409	7,641
Other services and charges	1,663,624	1,663,624	1,470,275	193,349
Repairs and maintenance	309,100	713,103	279,925	433,178
	<u>2,557,236</u>	<u>2,961,239</u>	<u>2,306,097</u>	<u>655,142</u>
Janitorial Services:				
Personal services	21,900	21,900	21,674	226
Supplies and materials	35,650	35,650	26,523	9,127
Other services and charges	287,665	287,665	274,158	13,507
	<u>345,215</u>	<u>345,215</u>	<u>322,355</u>	<u>22,860</u>
Animal Shelter:				
Personal services	485,038	485,038	474,940	10,098
Supplies and materials	92,800	92,800	65,549	27,251
Other services and charges	141,014	151,014	120,383	30,631
Repairs and maintenance	18,300	19,041	11,824	7,217
	<u>737,152</u>	<u>747,893</u>	<u>672,696</u>	<u>75,197</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
General - Other:				
Other services and charges	\$ 912,702	\$ 912,702	\$ 1,054,842	\$ (142,140)
	912,702	912,702	1,054,842	(142,140)
Total General	6,695,169	11,458,112	7,868,424	3,589,688
Total General Government	10,781,775	15,560,964	11,726,400	3,834,564
<b>PUBLIC SAFETY</b>				
Coroner:				
Other services and charges	773,000	773,000	773,896	(896)
Emergency Preparedness:				
Personal services	184,736	184,736	113,015	71,721
Supplies and materials	16,300	106,383	16,470	89,913
Other services and charges	202,898	202,898	172,073	30,825
Repairs and maintenance	6,475	66,460	2,960	63,500
	410,409	560,477	304,518	255,959
Total Public Safety	1,183,409	1,333,477	1,078,414	255,063
<b>STREETS AND DRAINAGE</b>				
Service Center Administration:				
Personal services	758,584	758,584	576,594	181,990
Supplies and materials	61,500	61,500	31,320	30,180
Other services and charges	285,960	432,610	84,567	348,043
Repairs and maintenance	19,200	27,625	20,137	7,488
Allocated expenditures - services performed for other departments	(1,101,137)	(1,101,137)	(651,424)	(449,713)
Total Streets and Drainage	24,107	179,182	61,194	117,988
<b>HEALTH AND WELFARE</b>				
Other services and charges	777,851	1,011,574	1,090,068	(78,494)
<b>CULTURE AND RECREATION</b>				
Waterlife Museum				
Personal services	44,075	44,075	32,375	11,700
Supplies and materials	3,950	5,950	3,463	2,487
Other services and charges	55,709	53,709	40,102	13,607
Repairs and maintenance	10,000	10,000	16,555	(6,555)
Total Culture and Recreation	113,734	113,734	92,495	21,239
<b>EDUCATION</b>				
Other services and charges	78,600	78,600	70,012	8,588
<b>ECONOMIC DEVELOPMENT AND ASSISTANCE</b>				
Economic Development - other:				
Supplies and materials	5,000	5,301	125	5,176
Other services and charges	959,150	1,289,919	1,052,828	237,091
	964,150	1,295,220	1,052,953	242,267

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (continued):				
Economic Development and Assistance (continued)				
Housing and Human Services:				
Personal services	\$ 290,730	\$ 290,730	\$ 254,717	\$ 36,013
Supplies and materials	7,050	7,050	9,775	(2,725)
Other services and charges	72,029	72,029	65,520	6,509
Repairs and maintenance	(900)	(900)	1,653	(2,553)
	<u>368,909</u>	<u>368,909</u>	<u>331,665</u>	<u>37,244</u>
Total Economic Development and Assistance	<u>1,333,059</u>	<u>1,664,129</u>	<u>1,384,618</u>	<u>279,511</u>
Capital Outlay	<u>124,300</u>	<u>962,149</u>	<u>104,856</u>	<u>857,293</u>
Total expenditures by function	<u>14,416,835</u>	<u>20,903,809</u>	<u>15,608,057</u>	<u>5,295,752</u>
Excess of revenues over expenditures	<u>6,263,617</u>	<u>4,927,931</u>	<u>9,813,466</u>	<u>4,885,535</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in:				
Debt Service Fund	6,755	6,755	23,785	17,030
Utilities Fund	1,977,258	1,977,258	1,977,258	
Sanitation Maintenance Fund	678,832	678,832	678,832	
Group Health Insurance Fund		1,800,000	1,800,000	
Proceeds of capital asset dispositions			57,912	57,912
Total transfers in	<u>2,662,845</u>	<u>4,462,845</u>	<u>4,537,787</u>	<u>74,942</u>
Transfers out:				
Grant Fund	(818,922)	(818,922)	(818,922)	
Road and Bridge Maintenance Fund	(1,100,000)	(1,100,000)	(1,100,000)	
Capital Projects Fund	(3,824,000)	(5,624,000)	(5,125,090)	498,910
Terrebonne Juvenile Detention Fund	(1,314,050)	(1,314,050)	(1,314,050)	
Parish Prisoners Fund	(2,800,000)	(2,800,000)	(2,800,000)	
Non-District Recreation Fund	(454,500)	(454,500)	(454,500)	
Coastal Zone Management	(30,000)	(30,000)	(30,000)	
City Marshal Fund	(524,256)	(524,256)	(524,256)	
Mental Health Fund	(49,800)	(49,800)	(49,800)	
Criminal Court Fund	(1,460,026)	(1,460,026)	(1,460,026)	
Sewerage Fund			(113)	(113)
Civic Center Fund	(918,054)	(918,054)	(918,054)	
Total transfers out	<u>(13,293,608)</u>	<u>(15,093,608)</u>	<u>(14,594,811)</u>	<u>498,797</u>
Total other financing sources (uses)	<u>(10,630,763)</u>	<u>(10,630,763)</u>	<u>(10,057,024)</u>	<u>573,739</u>
<b>Net Change in Fund Balances</b>	<u>(4,367,146)</u>	<u>(5,702,832)</u>	<u>(243,558)</u>	<u>5,459,274</u>
<b>Fund Balance</b>				
Beginning of year	<u>12,342,570</u>	<u>12,518,935</u>	<u>12,518,935</u>	
End of year	<u>\$ 7,975,424</u>	<u>\$ 6,816,103</u>	<u>\$ 12,275,377</u>	<u>\$ 5,459,274</u>

See notes to financial statements.



**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PUBLIC SAFETY FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 3,314,964	\$ 3,314,964	\$ 3,520,227	\$ 205,263
Sales and use	6,589,000	6,589,000	7,183,279	594,279
Other	80,000	80,000	64,593	(15,407)
Licenses and permits:				
Insurance licenses	805,000	805,000	864,866	59,866
Occupational licenses	235,000	235,000	161,781	(73,219)
Beer and liquor permits	24,500	24,500	23,815	(685)
Intergovernmental:				
Federal Government:				
FEMA reimbursement		188,373	625,723	437,350
LHSC Year Long Program		83,437	27,106	(56,331)
State of Louisiana:				
Supplemental pay	876,000	876,000	734,175	(141,825)
Fire insurance tax	109,000	109,000	113,335	4,335
Fines and forfeitures - court fines	172,000	172,000	178,956	6,956
Miscellaneous:				
Interest Earned	75,000	75,000	34,730	(40,270)
Other	173,400	173,400	217,606	44,206
<b>Total revenues</b>	<b>12,453,864</b>	<b>12,725,674</b>	<b>13,750,192</b>	<b>1,024,518</b>
<b>Expenditures</b>				
Current:				
General government:				
General - other:				
Other services and charges	186,100	186,100	183,756	2,344
Ad valorem tax deductions	253,700	253,700	290,649	(36,949)
Ad valorem tax adjustment	24,700	24,700	(10,014)	34,714
<b>Total general government</b>	<b>464,500</b>	<b>464,500</b>	<b>464,391</b>	<b>109</b>
Public safety:				
Police:				
Personal services	6,941,810	7,156,883	7,011,092	145,791
Supplies and materials	372,354	355,256	305,065	50,191
Other services and charges	860,517	869,595	759,599	109,996
Repairs and maintenance	123,700	123,700	94,042	29,658
	<b>8,298,381</b>	<b>8,505,434</b>	<b>8,169,798</b>	<b>335,636</b>
Fire:				
Personal services	5,010,736	5,010,736	4,858,505	152,231
Supplies and materials	148,100	148,100	152,703	(4,603)
Other services and charges	277,500	292,250	205,454	86,796
Repairs and maintenance	117,400	117,400	56,594	60,806
	<b>5,553,736</b>	<b>5,568,486</b>	<b>5,273,256</b>	<b>295,230</b>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PUBLIC SAFETY FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
Public safety (Continued):				
Allocated expenditures for service performed by other departments:				
Parish council	\$ 21,500	\$ 21,500	\$ 21,896	\$ (396)
Council clerk	10,750	10,750	27,149	(16,399)
Legislative - other	13,710	13,710	13,664	46
Parish president	34,000	34,000	36,780	(2,780)
Finance	32,000	32,000	28,143	3,857
Customer service	62,900	62,900	70,772	(7,872)
	<u>174,860</u>	<u>174,860</u>	<u>198,404</u>	<u>(23,544)</u>
Total public safety	<u>14,026,977</u>	<u>14,248,780</u>	<u>13,641,458</u>	<u>607,322</u>
Capital outlay	<u>587,538</u>	<u>2,442,446</u>	<u>1,561,891</u>	<u>880,555</u>
Total expenditures	<u>15,079,015</u>	<u>17,155,726</u>	<u>15,667,740</u>	<u>1,487,986</u>
Deficiency of revenues over expenditures	<u>(2,625,151)</u>	<u>(4,430,052)</u>	<u>(1,917,548)</u>	<u>2,512,504</u>
<b>Other Financing Sources (Uses)</b>				
Transfers out:				
Debt Service Fund	(517,721)	(517,721)	(517,721)	
Proceeds of capital asset dispositions		40,000	81,470	41,470
Total other financing (uses)	<u>(517,721)</u>	<u>(477,721)</u>	<u>(436,251)</u>	<u>41,470</u>
<b>Net Change in Fund Balances</b>	<u>(3,142,872)</u>	<u>(4,907,773)</u>	<u>(2,353,799)</u>	<u>2,553,974</u>
<b>Fund Balance</b>				
Beginning of year	<u>5,220,116</u>	<u>7,721,863</u>	<u>7,721,863</u>	
End of year	<u>\$ 2,077,244</u>	<u>\$ 2,814,090</u>	<u>\$ 5,368,064</u>	<u>\$ 2,553,974</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GRANT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental:				
Federal Government - grants	\$ 9,004,991	\$ 154,152,847	\$ 17,065,748	\$ (137,087,099)
State of Louisiana:				
Grants	334,000	345,000	299,190	(45,810)
State Public Transportation Fund			104,766	104,766
Local Governmental			28,818	28,818
Charges for services	90,000	179,923	152,184	(27,739)
Miscellaneous:				
Interest earned	12,000	12,000	13,410	1,410
Other			39,787	39,787
Principal repayments		1,021,869	97,448	(924,421)
Citizen participation	50,000	50,000	435,895	385,895
Total revenues	<u>9,490,991</u>	<u>155,761,639</u>	<u>18,237,246</u>	<u>(137,524,393)</u>
<b>Expenditures</b>				
Current:				
Public safety:				
Personal services	1,021,402	1,519,289	950,490	568,799
Supplies and materials	272,632	717,279	280,655	436,624
Other services and charges	644,685	1,048,732	562,888	485,844
Repairs and maintenance	63,242	300,074	69,156	230,918
Total public safety	<u>2,001,961</u>	<u>3,585,374</u>	<u>1,863,189</u>	<u>1,722,185</u>
Health and welfare:				
Personal services	2,118,376	2,337,906	2,065,898	272,008
Supplies and materials	229,945	234,110	280,136	(46,026)
Other services and charges	4,379,484	7,059,369	6,649,873	409,496
Repairs and maintenance	18,800	19,100	15,577	3,523
Total health and welfare	<u>6,746,605</u>	<u>9,650,485</u>	<u>9,011,484</u>	<u>639,001</u>
Urban redevelopment and housing:				
Personal services	56,247	56,247	48,099	8,148
Supplies and materials	500	500	2	498
Other services and charges	457,568	14,831,811	4,586,382	10,245,429
Repairs and maintenance	200	200	81	119
Total urban redevelopment and housing	<u>514,515</u>	<u>14,888,758</u>	<u>4,634,564</u>	<u>10,254,194</u>
Economic development and assistance:				
Personal services	470,517	684,758	373,894	310,864
Supplies and materials	25,330	40,510	22,933	17,577
Other services and charges	557,590	26,723,951	1,421,276	25,302,675
Repairs and maintenance	100	6,747		6,747
Total economic development and assistance	<u>1,053,537</u>	<u>27,455,966</u>	<u>1,818,103</u>	<u>25,637,863</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GRANT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Capital outlay	\$ 45,000	\$ 101,617,750	\$ 1,572,892	\$ 100,044,858
Total expenditures	<u>10,361,618</u>	<u>157,198,333</u>	<u>18,900,232</u>	<u>138,298,101</u>
Deficiency of revenues over expenditures	<u>(870,627)</u>	<u>(1,436,694)</u>	<u>(662,986)</u>	<u>773,708</u>
<b>Other Financing Sources</b>				
Operating transfer in:				
General Fund	818,922	818,922	818,922	
Proceeds of capital asset disposition			<u>1,584</u>	<u>1,584</u>
Total other financing sources	<u>818,922</u>	<u>818,922</u>	<u>820,506</u>	<u>1,584</u>
<b>Net Change in Fund Balances</b>	<u>(51,705)</u>	<u>(617,772)</u>	<u>157,520</u>	<u>775,292</u>
<b>Fund Balance</b>				
Beginning of year	<u>2,717,732</u>	<u>2,617,564</u>	<u>2,617,564</u>	
End of year	<u>\$ 2,666,027</u>	<u>\$ 1,999,792</u>	<u>\$ 2,775,084</u>	<u>\$ 775,292</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
ROAD AND BRIDGE MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 5,000,000	\$ 5,000,000	\$ 5,468,314	\$ 468,314
Intergovernmental:				
Federal Government - FEMA reimbursement		1,824,868	305,268	(1,519,600)
Miscellaneous:				
Investment earnings (loss)	50,000	50,000	(12,828)	(62,828)
Other		5,636	10,206	4,570
	<u>5,050,000</u>	<u>6,880,504</u>	<u>5,770,960</u>	<u>(1,109,544)</u>
<b>Total revenues</b>				
<b>Expenditures</b>				
Current:				
Streets and drainage:				
Personal services	3,516,520	3,516,520	3,474,929	41,591
Supplies and materials	332,400	362,400	376,911	(14,511)
Other services and charges	1,014,274	994,274	980,005	14,269
Repairs and maintenance	1,175,500	1,576,063	1,166,768	409,295
Allocated expenditures for services performed by other departments:				
Parish council	22,720	22,720	27,595	(4,875)
Council clerk	26,100	26,100	34,216	(8,116)
Legislative - other	14,460	14,460	17,221	(2,761)
Parish president	35,100	35,100	46,353	(11,253)
Finance	53,000	53,000	50,922	2,078
Customer service	100	100	103	(3)
Engineering	224,000	224,000	210,787	13,213
	<u>6,414,174</u>	<u>6,824,737</u>	<u>6,385,810</u>	<u>438,927</u>
Total streets and drainage				
Capital outlay	170,000	7,132,914	634,377	6,498,537
	<u>6,584,174</u>	<u>13,957,651</u>	<u>7,020,187</u>	<u>6,937,464</u>
<b>Total expenditures</b>				
Deficiency of revenues over expenditures	<u>(1,534,174)</u>	<u>(7,077,147)</u>	<u>(1,249,227)</u>	<u>5,827,920</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in:				
General Fund	1,100,000	1,100,000	1,100,000	
Capital Projects Fund		3,400,000	3,400,000	
Transfers out:				
Capital Projects Fund		(60,000)	(60,000)	
Proceeds of capital asset dispositions			14,806	14,806
	<u>1,100,000</u>	<u>4,440,000</u>	<u>4,454,806</u>	<u>14,806</u>
<b>Total other financing sources</b>				
<b>Net Change in Fund Balances</b>	<u>(434,174)</u>	<u>(2,637,147)</u>	<u>3,205,579</u>	<u>5,842,726</u>
<b>Fund Balance</b>				
Beginning of year	<u>1,646,047</u>	<u>3,880,475</u>	<u>3,880,475</u>	
End of year	<u>\$ 1,211,873</u>	<u>\$ 1,243,328</u>	<u>\$ 7,086,054</u>	<u>\$ 5,842,726</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DRAINAGE MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 5,191,025	\$ 5,191,025	\$ 5,291,735	\$ 100,710
Sales and use	5,000,000	5,000,000	5,468,314	468,314
Intergovernmental:				
Federal Government:				
FEMA reimbursement			2,499,489	2,499,489
National Resources Conservation Service		962,248	434,842	(527,406)
State of Louisiana:				
State revenue sharing	180,000	180,000	185,589	5,589
Veteran's Memorial Park		18,446	18,446	
Other Local Government:				
Office of Community Development		136,855	136,755	(100)
Charges for services	62,000	62,000	45,471	(16,529)
Miscellaneous:				
Investment earnings	44,000	44,000	18,061	(25,939)
Other			14,814	14,814
<b>Total revenues</b>	<b>10,477,025</b>	<b>11,594,574</b>	<b>14,113,516</b>	<b>2,518,942</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	200,000	200,000	203,552	(3,552)
Ad valorem tax adjustment	72,000	72,000	96,492	(24,492)
Total general government	272,000	272,000	300,044	(28,044)
Streets and drainage:				
Personal services	4,486,055	4,463,055	4,133,052	330,003
Supplies and materials	894,050	894,050	723,129	170,921
Other services and charges	2,449,578	2,472,578	2,194,513	278,065
Repairs and maintenance	1,510,000	2,992,988	1,797,288	1,195,700
Allocated expenditures for services performed by other departments:				
Parish council	29,000	29,000	36,090	(7,090)
Council clerk	33,000	33,000	44,748	(11,748)
Legislative - other	18,300	18,300	22,522	(4,222)
Parish president	44,500	44,500	60,622	(16,122)
Finance	68,000	68,000	69,601	(1,601)
Customer service	120	120	181	(61)
Engineering	430,000	430,000	431,771	(1,771)
Total streets and drainage	9,962,603	11,445,591	9,513,517	1,932,074
Capital outlay	881,300	3,789,812	517,955	3,271,857
<b>Total expenditures</b>	<b>11,115,903</b>	<b>15,507,403</b>	<b>10,331,516</b>	<b>5,175,887</b>
Excess (deficiency) of revenues over expenditures	(638,878)	(3,912,829)	3,782,000	7,694,829
<b>Other Financing Sources (Uses)</b>				
Transfers out:				
Capital Projects Fund	(1,080,000)	(1,095,000)	(1,095,000)	
Proceeds of capital asset dispositions			9,879	9,879
<b>Total other financing sources (uses)</b>	<b>(1,080,000)</b>	<b>(1,095,000)</b>	<b>(1,085,121)</b>	<b>9,879</b>
<b>Net Change in Fund Balances</b>	<b>(1,718,878)</b>	<b>(5,007,829)</b>	<b>2,696,879</b>	<b>7,704,708</b>
<b>Fund Balance</b>				
Beginning of year	2,573,041	5,007,829	5,007,829	
End of year	\$ 854,163	\$ -	\$ 7,704,708	\$ 7,704,708

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE LEVEE & CONSERVATION DISTRICT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales tax	\$ 5,000,000	\$ 5,032,904	\$ 5,448,507	\$ 415,603
Miscellaneous - investment earnings (loss)	20,000	20,000	(88,144)	(108,144)
<b>Total revenues</b>	<u>5,020,000</u>	<u>5,052,904</u>	<u>5,360,363</u>	<u>307,459</u>
<b>Expenditures</b>				
Current:				
Public safety:				
Other services and charges	27,358,196	27,358,196	13,535,710	13,822,486
Allocated expenditures for services performed by other departments				
Parish council	5,300	5,300	18,462	(13,162)
Council clerk	6,200	6,200	22,891	(16,691)
Legislative - other	4,700	4,700	11,521	(6,821)
Parish president	9,800	9,800	31,011	(21,211)
Finance	7,000	7,000	6,299	701
Customer service	30	30	26	4
<b>Total expenditures</b>	<u>27,391,226</u>	<u>27,391,226</u>	<u>13,625,920</u>	<u>13,765,306</u>
<b>Net Change in Fund Balances</b>	(22,371,226)	(22,338,322)	(8,265,557)	14,072,765
<b>Fund Balance</b>				
Beginning of year	<u>22,371,226</u>	<u>22,338,322</u>	<u>22,338,322</u>	
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,072,765</u>	<u>\$ 14,072,765</u>

**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	Business-type Activities - Enterprise Funds				Total	Governmental
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		Activities Internal Service Funds
<b>ASSETS</b>						
<b>Current</b>						
Cash and cash equivalents	\$ 5,006,323	\$ 3,800,093	\$ 1,051,579	\$ 1,054,418	\$ 10,912,413	\$ 4,649,056
Investments	241,366	2,988,140	6,692,593		9,922,099	4,693,266
Receivables (net, where applicable of uncollectibles) - accounts:						
Customers	1,967,035	556,406	880,253		3,403,694	
Unbilled utility sales	2,729,881	378,941			3,108,822	
Other	44,626	39,858	560,778	35,977	681,239	142,645
Due from other funds	21,164,064	1,246,156	141,001	1,699,997	24,251,218	17,428,335
Due from other governmental units	296,784	6,710	9,113,230	160,297	9,577,021	321,514
Inventories				14,329	14,329	1,594,580
Other current assets	1,616,667	30			1,616,697	604,033
Restricted:						
Cash and cash equivalents	1,780,685	364			1,781,049	
Investments	25,456	156,243			181,699	
Receivables - other	98,068	1,303			99,371	
Due from other funds	1,265,364	41,531			1,306,895	
Due from other governmental units	218	290,332			290,550	
<b>Total current assets</b>	<b>36,236,537</b>	<b>9,506,107</b>	<b>18,439,434</b>	<b>2,965,018</b>	<b>67,147,096</b>	<b>29,433,429</b>
<b>Noncurrent assets</b>						
<b>Capital Assets</b>						
Land	185,616	982,740	1,127,067	1,200,000	3,495,423	
Electric system and buildings	92,057,538				92,057,538	
Gas distribution system and buildings	26,058,207				26,058,207	
GIS	74,609				74,609	
Sewer system and buildings		97,992,061			97,992,061	
Landfill buildings and improvement			7,140,639		7,140,639	
Civic Center buildings and equipment				19,198,243	19,198,243	
Machinery, equipment and buildings	4,223,759		5,105,623		9,329,382	2,025,639
Construction in progress	1,083,209	6,708,799	95,376		7,887,384	88,260
<b>Total capital assets</b>	<b>123,682,938</b>	<b>105,683,600</b>	<b>13,468,705</b>	<b>20,398,243</b>	<b>263,233,486</b>	<b>2,113,899</b>
Less accumulated depreciation	(78,467,537)	(48,548,662)	(3,687,311)	(6,442,943)	(137,146,453)	(1,440,123)
<b>Net capital assets</b>	<b>45,215,401</b>	<b>57,134,938</b>	<b>9,781,394</b>	<b>13,955,300</b>	<b>126,087,033</b>	<b>673,776</b>
<b>Other</b>						
Deferred financing costs	2,329	88,016			90,345	
Investment in joint venture	1,038,725				1,038,725	
<b>Total other assets</b>	<b>1,041,054</b>	<b>88,016</b>			<b>1,129,070</b>	
<b>Total noncurrent assets</b>	<b>46,256,455</b>	<b>57,222,954</b>	<b>9,781,394</b>	<b>13,955,300</b>	<b>127,216,103</b>	
<b>Total assets</b>	<b>82,492,992</b>	<b>66,729,061</b>	<b>28,220,828</b>	<b>16,920,318</b>	<b>194,363,199</b>	<b>30,107,205</b>

See notes to financial statements.



**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	Business-type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	
<b>LIABILITIES</b>						
<b>Current</b>						
Payable from current assets:						
Accounts payable and accrued expenses	\$ 3,023,298	\$ 404,911	\$ 1,675,503	\$ 525,516	\$ 5,629,228	\$ 11,712,349
Due to other funds	3,420,021	3,435,299	758,181	1,358,475	8,971,976	10,707,226
Due to other governmental units	46,496	22,535	6,637	101,537	177,205	83,279
Unearned revenue			8,189,273		8,189,273	
Landfill closure			170,074		170,074	
Compensated absences payable	119,088	92,178	25,226	45,088	281,580	154,888
<b>Total payable from current assets</b>	<b>6,608,903</b>	<b>3,954,923</b>	<b>10,824,894</b>	<b>2,030,616</b>	<b>23,419,336</b>	<b>22,657,742</b>
Payable from restricted assets:						
Accounts payable trade	170,687	175,946			346,633	
Bonds payable within one year	1,030,000				1,030,000	
Deferred amount on refunding	(20,172)				(20,172)	
Unamortized bond discount	(3,208)				(3,208)	
Customers' meter deposits	1,018,698				1,018,698	
Due to other funds	763,063				763,063	
Liability for work completed on contracts	122,836				122,836	
<b>Total payable from restricted assets</b>	<b>3,081,904</b>	<b>175,946</b>			<b>3,257,850</b>	
<b>Total current liabilities</b>	<b>9,690,807</b>	<b>4,130,869</b>	<b>10,824,894</b>	<b>2,030,616</b>	<b>26,677,186</b>	<b>22,657,742</b>
<b>Noncurrent Liabilities</b>						
Revenue bonds:						
Bonds payable		404,209			404,209	
Landfill Closure			2,680,912		2,680,912	
Compensated absences payable	61,855		1,770	12,782	76,407	30,651
Other postemployment benefit obligations	425,878	293,101	153,365	106,874	979,218	696,220
<b>Total noncurrent liabilities</b>	<b>487,733</b>	<b>697,310</b>	<b>2,836,047</b>	<b>119,656</b>	<b>4,140,746</b>	<b>726,871</b>
<b>Total liabilities</b>	<b>10,178,540</b>	<b>4,828,179</b>	<b>13,660,941</b>	<b>2,150,272</b>	<b>30,817,932</b>	<b>23,384,613</b>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	44,208,781	57,134,938	9,781,394	13,955,300	125,080,413	673,776
Restricted for debt service	1,234,809	157,491			1,392,300	
Unrestricted	26,870,862	4,608,453	4,778,493	814,746	37,072,554	6,048,816
<b>Total net assets</b>	<b>\$ 72,314,452</b>	<b>\$ 61,900,882</b>	<b>\$ 14,559,887</b>	<b>\$ 14,770,046</b>	<b>\$ 163,545,267</b>	<b>\$ 6,722,592</b>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
<b>Operating Revenues</b>						
Premiums						\$ 21,998,843
Revenues from sales and service charges	\$ 42,925,514	\$ 6,400,572	\$ 7,481,684	\$ 616,190	\$ 57,423,960	3,883,621
Other operating revenues	589,488	78,372	68,932	2,758	739,550	
<b>Total operating revenues</b>	<b>43,515,002</b>	<b>6,478,944</b>	<b>7,550,616</b>	<b>618,948</b>	<b>58,163,510</b>	<b>25,882,464</b>
<b>Operating Expenses</b>						
Insurance premiums						5,059,869
Claims						17,345,959
Personal services	3,155,011	2,415,519	686,915	996,322	7,253,767	3,296,889
Supplies and materials	363,056	474,658	277,950	241,189	1,356,853	164,074
Other services and charges	5,444,068	3,167,467	11,008,380	764,784	20,384,699	1,071,315
Repairs and maintenance						12,539
Energy purchases	26,981,190				26,981,190	
Depreciation	3,095,986	2,230,393	312,995	487,371	6,126,745	187,145
Allocated expenses - services performed:						
For other departments						(65,380)
By other departments						416,160
<b>Total operating expenses</b>	<b>39,039,311</b>	<b>8,288,037</b>	<b>12,286,240</b>	<b>2,489,666</b>	<b>62,103,254</b>	<b>27,488,570</b>
<b>Operating income (loss)</b>	<b>4,475,691</b>	<b>(1,809,093)</b>	<b>(4,735,624)</b>	<b>(1,870,718)</b>	<b>(3,939,744)</b>	<b>(1,606,106)</b>
<b>Non-Operating Revenues (Expenses)</b>						
Investment earnings	60,431	(159,081)	146,181	3,814	51,345	1,649
Taxes			8,114,965	354,003	8,468,968	
Intergovernmental		56,879	650,079	84,897	791,855	60,815
Other non-operating revenues	50,649	20,348	675		71,672	(1,127)
Non-operating expenses	(25,699)				(25,699)	
Interest and fiscal charges	(140,477)				(140,477)	
Proceeds of capital asset disposition						1,643
<b>Total non-operating revenues (expenses)</b>	<b>(55,096)</b>	<b>(81,854)</b>	<b>8,911,900</b>	<b>442,714</b>	<b>9,217,664</b>	<b>62,980</b>
<b>Income (loss) before transfers and contributions</b>	<b>4,420,595</b>	<b>(1,890,947)</b>	<b>4,176,276</b>	<b>(1,428,004)</b>	<b>5,277,920</b>	
<b>Transfers From Other Funds</b>						
General Fund		113		918,054	918,167	
Non-Major Funds	500,000				500,000	
Capital Projects Fund		5,301,378	39,085		5,340,463	
<b>Total transfers from other funds</b>	<b>500,000</b>	<b>5,301,491</b>	<b>39,085</b>	<b>918,054</b>	<b>6,758,630</b>	
<b>Transfer To Other Funds</b>						
General Fund	(1,977,258)		(678,832)		(2,656,090)	(1,800,000)
Capital Projects Funds		(3,191,408)	(488,035)		(3,679,443)	
<b>Total transfers to other funds</b>	<b>(1,977,258)</b>	<b>(3,191,408)</b>	<b>(1,166,867)</b>		<b>(6,335,533)</b>	<b>(1,800,000)</b>
<b>Capital Contributions</b>		<b>445,264</b>			<b>445,264</b>	
<b>Change in Net Assets</b>	<b>2,943,337</b>	<b>664,400</b>	<b>3,048,494</b>	<b>(509,950)</b>	<b>6,146,281</b>	<b>(3,343,126)</b>
<b>Net Assets</b>						
Beginning of year	69,371,115	61,236,482	11,511,393	15,279,996	157,398,986	10,065,718
End of year	\$ 72,314,452	\$ 61,900,882	\$ 14,559,887	\$ 14,770,046	\$ 163,545,267	\$ 6,722,592

See notes to financial statements.

**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
<b>Cash Flow from Operating Activities</b>						
Cash received from customers and users	\$ 40,954,011	\$ 6,675,620	\$ 7,512,639	\$ 602,545	\$ 55,744,815	
Cash received from interfund services provided	2,051,311				2,051,311	\$ 24,221,602
Cash payments to suppliers	(50,497,881)	(1,653,134)	(11,424,061)	(2,360,574)	(65,935,650)	(21,932,874)
Cash payments to employees for services and benefits	(2,909,869)	(2,278,529)	(625,521)	(961,784)	(6,775,703)	(3,048,412)
Net cash provided by (used for) operating activities	(10,402,428)	2,743,957	(4,536,943)	(2,719,813)	(14,915,227)	(759,684)
<b>Cash Flow from Noncapital Financing Activities</b>						
Advances from (to) other funds		3,421,824	(974,846)	385,496	2,832,474	
Transfers from (to) other funds	(1,477,258)	2,110,083	(1,127,782)	918,054	423,097	(1,800,000)
Tax proceeds			8,381,245	354,003	8,735,248	
Intergovernmental proceeds	288,718	22,431	430,305	84,897	826,351	60,815
Net cash provided by (used for) noncapital financing activities	(1,188,540)	5,554,338	6,708,922	1,742,450	12,817,170	(1,739,185)
<b>Cash Flow from Capital and Related Financing Activities</b>						
Proceeds from sale of bonds		404,209			404,209	
Proceeds from disposition of equipment						1,643
Acquisition and construction of capital assets	(3,871,415)	(6,728,822)	(210,284)	(191,146)	(11,001,667)	(94,620)
Principal paid on outstanding debt	(1,440,000)				(1,440,000)	
Interest paid on outstanding debt	(93,413)				(93,413)	
Other non-operating expenses	(25,699)				(25,699)	
Landfill closure			(375,209)		(375,209)	
Net cash used for capital and related financing activities	(5,430,527)	(6,324,613)	(585,493)	(191,146)	(12,531,779)	(92,977)
<b>Cash Flow from Investing Activities</b>						
Purchases of investments	(250,000)	(3,055,880)	(9,138,023)		(12,443,903)	(4,683,046)
Maturities of investments	18,620,365	1,506,896	7,521,794	30,695	27,679,750	2,992,870
Investment income	134,500	10,544	110,686	3,734	259,464	18,485
Net cash provided by (used for) investing activities	18,504,865	(1,538,440)	(1,505,543)	34,429	15,495,311	(1,671,691)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<u>1,483,370</u>	<u>435,242</u>	<u>80,943</u>	<u>(1,134,080)</u>	<u>865,475</u>	<u>(4,263,537)</u>
<b>Cash and Cash Equivalents</b>						
Beginning of year	5,303,638	3,365,215	970,636	2,188,498	11,827,987	8,912,593
End of year	\$ 6,787,008	\$ 3,800,457	\$ 1,051,579	\$ 1,054,418	\$ 12,693,462	\$ 4,649,056
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>						
Operating income (loss)	\$ 4,475,691	\$ (1,809,093)	\$ (4,735,624)	\$ (1,870,718)	\$ (3,939,744)	\$ (1,606,106)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</b>						
Depreciation and amortization	3,095,986	2,230,393	312,995	487,371	6,126,745	187,145
Loss on disposal of equipment						15,330
Appreciation of joint venture	(134,706)				(134,706)	
(Increase) decrease in assets:						
Receivables	(735,329)	196,676	18,896	3,363	(516,394)	538,197
Due from other funds	(15,256,791)		(56,873)	(1,681,733)	(16,995,397)	(1,043,442)
Inventory	107			3,593	3,700	10,857
Due from other local governmental units	205,920			(19,766)	186,154	33,376
Due from component units	463				463	20,941
Other	336,458	(67,668)	675		269,465	33,352
Increase (decrease) in liabilities:						
Accounts payable and accrued expenses	1,104,064	190,575	(50,057)	323,764	1,568,346	3,403,373
Meter deposits	19,266				19,266	
Due to other funds	(3,718,307)	1,866,814			(1,851,493)	(2,614,545)
Due to other local governmental units	(27,698)	4,878	(85,545)	294	(108,071)	18,415
Compensated absences payable	(3,140)	(17,884)	2,898	(7,401)	(25,527)	1,304
Postemployment benefit obligations	235,588	149,266	55,692	41,420	481,966	242,119
Total adjustments	(14,878,119)	4,553,050	198,681	(849,095)	(10,975,483)	846,422
Net cash provided by (used for) operating activities	\$ (10,402,428)	\$ 2,743,957	\$ (4,536,943)	\$ (2,719,813)	\$ (14,915,227)	\$ (759,684)

**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2010

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
<b>Noncash Capital and Related Financing and Investing Activities</b>						
Property, plant and equipment received in noncash capital contributions		\$ 445,264			\$ 445,264	
Amortization of deferred financing costs	\$ (14,002)				(14,002)	
Net increase (decrease) in fair value of investments	75,519	(159,800)	\$ (52,704)		(136,985)	(59,418)
<b>Total noncash activities</b>	<b>\$ 61,517</b>	<b>\$ 285,464</b>	<b>\$ (52,704)</b>		<b>\$ 294,277</b>	<b>\$ (59,418)</b>

See notes for financial statements.

**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**

Terrebonne Parish Consolidated Government

December 31, 2010

	Agency Funds	Pension Trust Funds	Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority
<b>Assets</b>			
Cash and equivalents	\$ 349,976	\$ 25,628	\$ 1,102,258
Investments:			
Louisiana Asset Management Pool		2,043,549	10,870,058
Other securities			
Certificates of Deposit			
Receivables (net, where applicable of allowances for uncollectibles) - other	3,353		
Total assets	\$ 353,329	\$ 2,069,177	11,972,316
<b>Liabilities</b>			
Accounts payable	\$ 60,726		5,294
Bonds payable, net			10,685,507
Deferred servicing release fees			95,005
Due to property owners	292,603		
Total liabilities	\$ 353,329		10,785,806
<b>Net Assets</b>			
Restricted for bond trust indenture			329,672
Unrestricted			856,838
Total net assets		\$ 2,069,177	\$ 1,186,510

See notes to financial statements.

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	<u>Pension Trust Funds</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
<b>Additions</b>		
Contributions - employer	\$ 113,335	
Investment income	21,904	\$ 760,802
Total additions	<u>135,239</u>	<u>760,802</u>
<b>Deductions</b>		
Benefits	215,472	
Administrative expenses	4,906	621,509
Total deductions	<u>220,378</u>	<u>621,509</u>
<b>Change in net assets</b>	(85,139)	139,293
<b>Net Assets Held in Trust for Pension Benefits and Trust Indentures</b>		
Beginning of year	<u>2,154,316</u>	<u>1,047,217</u>
End of year	<u>\$ 2,069,177</u>	<u>\$ 1,186,510</u>

See notes to financial statements.



**COMBINING STATEMENT OF NET ASSETS  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	General Government			Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney
<b>ASSETS</b>					
Cash and cash equivalents	\$ 53,511	\$ 506,261	\$ 46,066	247,006	\$ 3,119,621
Investments				139,197	704,356
Receivables - net	375	1,343,124		51,988	19,436
Due from other governments		49,197			344,559
Due from primary government					
Inventories					
Other assets					31,449
Restricted assets:					
Cash and cash equivalents					
Deferred bond issuance costs					
Capital assets:					
Non-depreciable					92,286
Depreciable, net	74,676	41,846	22,773	47,826	1,321,635
Total assets	128,562	1,940,428	68,839	486,017	5,633,342
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	496	2,554	45,756	8,596	261,589
Due to other governments	335		310	59,084	
Due to primary government					
Unearned revenue					
Liabilities payable from restricted assets					
Noncurrent liabilities:					
Due within one year					21,171
Due in more than one year		744,982	133,971		17,433
Total liabilities	831	747,536	180,037	67,680	300,193
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	74,676	41,846	22,773	47,826	1,375,317
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	53,055	1,151,046	(133,971)	370,511	3,957,832
Total net assets	\$ 127,731	\$ 1,192,892	\$ (111,198)	\$ 418,337	\$ 5,333,149

See notes to financial statements.



Judicial Court Services				Public Safety			
Judicial District Court	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
				No. 4A	No. 5	No. 6	No. 7
\$ 1,479,470	\$ 93,802	\$ 32,083	\$ 195,579	\$ 153,466	\$ 893,950	\$ 485,693	\$ 751,589
3,737,521				839,239	129,648	2,957	707,532
15,727	94,617	3,486	262,443	146,153	35,194	280,069	222,358
32,521	19,775	2,700		880,890	390,342	756,249	750,208
	93,697		75,590	30,890	12,518	38,661	20,822
				10,427	33,704	9,670	20,147
			296,383	80,500	1,127,439	275,978	220,089
362,728	376,421	48,469	1,338,929	1,986,294	231,768	1,611,030	3,274,937
5,627,967	678,312	86,738	2,168,924	4,127,859	2,854,563	3,460,307	5,967,682
7,601	18,613	7,460	17,376	83,060	63,242	58,925	794,330
42,333				7,235	112	963	6,700
				1,030,480	431,706	924,833	950,405
			40,000	55,000	50,000	75,000	70,000
	438,282	59,482	341,969	535,000	1,550,000	657,387	1,581,805
49,934	456,895	66,942	399,345	1,710,775	2,095,060	1,717,108	3,403,240
362,728	376,421	48,469	1,305,312	1,487,221	1,359,207	1,207,008	1,970,172
					572,350		
				244,502	15,555		59,473
5,215,305	(155,004)	(28,673)	464,267	685,361	(1,187,609)	536,191	22,514
							512,283
\$ 5,578,033	\$ 221,417	\$ 19,796	\$ 1,769,579	\$ 2,417,084	\$ 759,503	\$ 1,743,199	\$ 2,564,442

**COMBINING STATEMENT OF NET ASSETS**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

Public Safety

Terrebonne Parish Fire Districts

	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
<b>ASSETS</b>							
Cash and cash equivalents	\$ 300	\$ 40,083	\$ 671,494	\$ 700,262	\$ 386,582		
Investments	759,245	659,899	740,000	89,072		\$ 481,218	\$ 366,127
Receivables - net	22,762	164,213	85,015	3,102,586	39,053	110,104	11,311
Due from other governments	287,988	386,437	1,199,219	315,791	443,968	495,861	343,620
Due from primary government	9,197						
Inventories							
Other assets		9,807	29,186	76,261	18,048		12,583
Restricted assets:							
Cash and cash equivalents							
Deferred bond issuance costs			20,703			3,111	
Capital assets:							
Non-depreciable	70,416	26,000	1,052,909	668,380	47,783		
Depreciable, net	696,400	1,235,613	1,447,166	3,005,970	1,349,073	864,585	584,935
<b>Total assets</b>	<b>1,846,308</b>	<b>2,522,052</b>	<b>5,245,692</b>	<b>7,958,322</b>	<b>2,284,507</b>	<b>1,954,879</b>	<b>1,318,576</b>
<b>LIABILITIES</b>							
Accounts payable and other current liabilities	55,159	74,781	355,317	261,210	36,609	37,040	24,390
Due to other governments		461					15,491
Due to primary government							
Unearned revenue	308,121	550,507	920,173	3,143,132	458,967	544,732	354,933
Liabilities payable from restricted assets							
Noncurrent liabilities:							
Due within one year			110,000	107,194	96,067	55,000	
Due in more than one year		29,800	995,000	341,861	604,378	400,000	
<b>Total liabilities</b>	<b>363,280</b>	<b>655,549</b>	<b>2,380,490</b>	<b>3,853,397</b>	<b>1,196,021</b>	<b>1,036,772</b>	<b>394,814</b>
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	766,816	1,261,613	1,511,659	3,225,295	696,411	412,696	584,935
Restricted for:							
Capital projects							
Debt service			196,435			134,641	
Other purposes							
Unrestricted (deficit)	716,212	604,890	1,157,108	879,630	392,075	370,770	338,827
<b>Total net assets</b>	<b>\$ 1,483,028</b>	<b>\$ 1,866,503</b>	<b>\$ 2,865,202</b>	<b>\$ 4,104,925</b>	<b>\$ 1,088,486</b>	<b>\$ 918,107</b>	<b>\$ 923,762</b>

See notes to financial statements.

Health and Welfare Services				Culture and Recreation			
Terrebonne Levee and Conservation District	Terrebonne Association for Retarded Citizens, Inc.	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Terrebonne Parish Recreation Districts			
				No. 1	No. 2/3	No. 3	No. 4
\$ 9,599,150	\$ 1,392,972	\$ 11,238,074	\$ 10,590,570	\$ 1,630,288	\$ 896,170	\$ 50,122	\$ 24,716
	6,535,592	1,619,442	152,170,000		9,027		598,628
73,685	108,787	130,291	21,171,000	63,227	70,887	4,878	53,341
16,674,513	288,195	501,871		573,002	615,883	137,035	363,885
	59,696		3,579,000				
60,867	11,431	173,294	8,451,430			70	
				7,838			
121,461	1,220,475	7,114,882	29,688,000	32,691	285,555	102,098	84,503
94,876,700	2,894,062	4,245,860	105,678,000	1,088,674	1,647,615	272,436	455,806
121,406,376	12,511,210	25,023,714	331,328,000	3,395,720	3,525,137	566,639	1,580,879
5,233,930	312,227	1,532,502	18,430,000	23,576		612	36,724
				4,692	693	4,513	1,308
1,759,686		2,635,396		642,507	701,301	141,801	418,762
			1,460,000	65,000			
195,686	171,744	471,035	58,303,000	660,000			
7,189,302	483,971	4,638,933	78,193,000	1,395,775	701,994	146,926	456,794
94,998,161	4,114,537	5,046,480	76,140,000	431,635	1,933,170	374,534	540,309
17,287,027		1,100		9,552			
		4,827	3,039,000	206,535			
1,931,886	7,912,702	15,332,374	173,956,000	1,352,223	889,973	45,179	583,776
\$ 114,217,074	\$ 12,027,239	\$ 20,384,781	\$ 253,135,000	\$ 1,999,945	\$ 2,823,143	\$ 419,713	\$ 1,124,085

**COMBINING STATEMENT OF NET ASSETS  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

Culture and Recreation

	Terrebonne Parish Recreation Districts					
	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10
<b>ASSETS</b>						
Cash and cash equivalents	\$ 433,559	\$ 526,599	\$ 434,660	\$ 246,992	\$ 58,730	\$ 147,059
Investments	138,830	290,042	333,181		136,932	560,000
Receivables - net	18,716	13,199	226,112	24,993	57,329	36,188
Due from other governments	203,527	565,778	519,879	255,717	525,934	341,928
Due from primary government						
Inventories						
Other assets	4,615	15,641	20,831	4,139	24,902	21,975
Restricted assets:						
Cash and cash equivalents		423,243				
Deferred bond issuance costs		26,544				1,265
Capital assets:						
Non-depreciable	210,694	527,545	36,790	70,820	314,835	21,657
Depreciable, net	205,550	1,179,713	722,847	415,971	722,522	1,424,007
<b>Total assets</b>	<b>1,215,491</b>	<b>3,568,304</b>	<b>2,294,300</b>	<b>1,018,632</b>	<b>1,841,184</b>	<b>2,554,079</b>
<b>LIABILITIES</b>						
Accounts payable and other current liabilities	2,082	197,292	4,296		107,767	87,994
Due to other governments			5,666	251		525
Due to primary government						
Unearned revenue	224,793	679,100	1,096,692	308,990	588,312	377,824
Liabilities payable from restricted assets						
Noncurrent liabilities:						
Due within one year	3,000	35,000			4,480	40,000
Due in more than one year	9,708	1,340,000				145,506
<b>Total liabilities</b>	<b>239,583</b>	<b>2,251,392</b>	<b>1,106,654</b>	<b>309,241</b>	<b>700,559</b>	<b>651,849</b>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	416,244	617,363	759,637	486,791	1,032,877	1,266,930
Restricted for:						
Capital projects						
Debt service						130,942
Other purposes		230,614				
Unrestricted (deficit)	559,664	468,935	428,009	222,600	107,748	504,358
<b>Total net assets</b>	<b>\$ 975,908</b>	<b>\$ 1,316,912</b>	<b>\$ 1,187,646</b>	<b>\$ 709,391</b>	<b>\$ 1,140,625</b>	<b>\$ 1,902,230</b>

See notes to financial statements.

Culture and Recreation		Economic Development and Assistance				Utilities	
No. 11	Terrebonne Parish Library	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1	Total
\$ 20,312	\$ 264,045	\$ 1,802,244	\$ 1,134,264	\$ 686,275	\$ 256,951	\$ 2,824,077	\$ 54,114,647
47,637	4,997,437	1,187,143	5,903,338				183,883,240
139,145	564,658	58,645	1,895	482	99,338	1,829,924	30,756,734
1,027,122	1,038,344	70,132		154,922	885,876	554,023	31,996,891
							9,197
						476,089	4,114,785
		5,271	53,419	60,895	16,603	2,524,778	11,899,673
						8,728,329	9,151,572
6,740	66,411						206,560
1,057,721	45,192	306,313	1,616,742		3,971,097	863,728	51,650,962
1,958,864	21,829,289	551,687	22,231,020	84,416	39,041,490	72,254,342	393,703,945
4,257,541	28,805,376	3,981,435	30,940,678	986,990	44,271,355	90,055,290	771,488,206
60,661	224,603	55,997	80,442	168,587	970,014	728,558	30,471,968
5,111	3,118,633				11,969		3,286,385
15,228					388		15,616
1,198,536			77,368		80,281		20,549,338
						2,309,930	2,309,930
100,000	690,000	27,440	170,162		142,928	1,504,745	4,922,187
591,085	7,951,844	33,931	3,126,954		1,671,175	16,186,906	99,289,924
1,970,621	11,985,080	117,368	3,454,926	168,587	2,876,755	20,730,139	160,845,348
2,373,325	13,797,264	796,629	20,561,672	84,416	41,209,487	56,800,869	341,920,731
	1,835,595						17,870,029
						1,615,565	4,439,243
						3,919,800	7,216,755
(86,405)	1,187,437	3,067,438	6,924,080	733,987	185,113	6,988,917	239,196,100
\$ 2,286,920	\$ 16,820,296	\$ 3,864,067	\$ 27,485,752	\$ 818,403	\$ 41,394,600	\$ 69,325,151	\$ 610,642,858

**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	General Government				Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	Total General Government	City Court of Houma	District Attorney
<b>EXPENSES</b>	\$ 37,532	\$ 1,944,211	\$ 1,200,579	\$ 3,182,322	\$ 855,183	\$ 5,156,414
<b>PROGRAM REVENUES:</b>						
Charges for services	26,594		1,142,781	1,169,375	889,383	2,158,067
Operating grants and contributions		89,697	7,000	96,697	42,621	4,034,974
Capital grants and contributions						
Net program (expenses) revenue	(10,938)	(1,854,514)	(50,798)	(1,916,250)	76,821	1,036,627
<b>GENERAL REVENUES:</b>						
Taxes:						
Property		1,377,578		1,377,578		
Sales and use						
Occupancy						
Grants and contributions not restricted to specific programs						
Investment earnings	153	4,980		5,133	19,917	5,572
Other income		21,425	181	21,606	2,295	15,946
Total general revenues	153	1,403,983	181	1,404,317	22,212	21,518
<b>Special Items</b>						
Contribution from Terrebonne Parish Consolidated Government						
Total Special items						
Change in net assets	(10,785)	(450,531)	(50,617)	(511,933)	99,033	1,058,145
Net assets-beginning, as restated	138,516	1,643,423	(60,581)	1,721,358	319,304	* 4,275,004
Net assets-ending	\$ 127,731	\$ 1,192,892	\$ (111,198)	\$ 1,209,425	\$ 418,337	\$ 5,333,149

See notes to financial statements.

\*As restated

Judicial Court Services			Public Safety					
Judicial District Court	Terrebonne Parish Clerk of Court	Total Judicial Court Services	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
					No. 4A	No. 5	No. 6	No. 7
\$ 2,388,778	\$ 4,023,848	\$ 12,424,223	\$ 825,802	\$ 1,576,601	\$ 1,020,965	\$ 350,354	\$ 886,375	\$ 1,110,753
1,232,197 753,142	4,022,015	8,301,662 4,830,737	234,242 588,694	1,413,755	50,918 50,986	50,385	69,407	140,303
(403,439)	(1,833)	708,176	(2,866)	(162,846)	(919,061)	(299,969)	(816,968)	(970,450)
					964,545	333,125	634,755	1,132,344
47,455	16,235	89,179 18,241	143	930	4,090 4,234	12,221 415	331 364,620	5,017 79,789
47,455	16,235	107,420	143	930	972,869	345,761	999,706	1,217,150
(355,984)	14,402	815,596	(2,723)	(161,916)	53,808	45,792	182,738	246,700
5,934,017	207,015 *	10,735,340 *	22,519	1,931,495	2,363,276	713,711	1,560,461	2,317,742
\$ 5,578,033	\$ 221,417	\$ 11,550,936	\$ 19,796	\$ 1,769,579	\$ 2,417,084	\$ 759,503	\$ 1,743,199	\$ 2,564,442

**COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Public Safety							Terrebonne Levee and Conservation District
	Terrebonne Parish Fire Districts							
	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever		
<b>EXPENSES</b>	\$ 242,868	\$ 456,132	\$ 980,551	\$ 4,107,976	\$ 374,026	\$ 355,465	\$ 147,628	\$ 5,746,682
<b>PROGRAM REVENUES:</b>								
Charges for services								
Operating grants and contributions	16,573	30,921	58,106	1,006,208	25,311	62,177	24,634	125,504
Capital grants and contributions			953,805	148,867				28,826,904
Net program (expenses) revenue	(226,295)	(425,211)	31,360	(2,952,901)	(348,715)	(293,288)	(122,994)	23,205,726
<b>GENERAL REVENUES:</b>								
Taxes:								
Property	319,422	547,807	1,378,216	3,193,455	418,749	493,002	193,342	3,498,357
Sales and use Occupancy								
Grants and contributions not restricted to specific programs								
Investment earnings	5,243	1,989	11,642	4,499	1,392	9,255	3,937	23,694
Other income	1,991	7,000	32,857	51,724	278			67,479
Total general revenues	326,656	556,796	1,422,715	3,249,678	420,419	502,257	197,279	3,589,530
<b>Special Items</b>								
Contribution from Terrebonne Parish Consolidated Government	1,382,667							
Total Special Items	1,382,667							
Change in net assets	1,483,028	131,585	1,454,075	296,777	71,704	208,969	74,285	26,795,256
Net assets-beginning, as restated		1,734,918	1,411,127	3,808,148	1,016,782	709,138	849,477	87,421,818
Net assets-ending	\$ 1,483,028	\$ 1,866,503	\$ 2,865,202	\$ 4,104,925	\$ 1,088,486	\$ 918,107	\$ 923,762	\$ 114,217,074

See notes to financial statements.

\*As restated



Public Safety	Health and Welfare Services				Culture and Recreation				
	Total Public Safety	Terrebonne Association for Retarded Citizens, Inc.	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Total Health and Welfare Services	Terrebonne Parish Recreation Districts			
						No. 1	No. 2/3	No. 3	No. 4
\$ 18,182,178	\$ 7,569,842	\$ 5,954,322	\$ 160,435,000	\$ 173,959,164	\$ 577,984	\$ 536,043	\$ 142,112	\$ 410,196	
1,647,997	4,849,388	135,345	163,463,000	168,447,733	51,945	22,188	33,381	31,461	
2,249,141	5,362,772	949,170		6,311,942	30,870	30,752	1,888	12,242	
29,980,562		5,648,833		5,648,833					
15,695,522	2,642,318	779,026	3,028,000	6,449,344	(495,169)	(483,103)	(106,843)	(366,493)	
13,107,119		5,106,057		5,106,057	603,748	648,950	140,656	394,352	
84,383	66,489	302,711		302,711					
610,387	84,907	53,504	4,487,000	4,606,993	5,579	2,346	113	2,140	
13,801,889	151,396	86,984	4,487,000	171,891	609,327	903	12,000	138	
1,382,667		5,549,256		10,187,652		652,199	152,769	396,630	
1,382,667									
30,880,078	2,793,714	6,328,282	7,515,000	16,636,996	114,158	169,096	45,926	30,137	
105,860,612	9,233,525	14,056,499	245,620,000	268,910,024	1,885,787	2,654,047	373,787	1,093,948	
\$ 136,740,690	\$ 12,027,239	\$ 20,384,781	\$ 253,135,000	\$ 285,547,020	\$ 1,999,945	\$ 2,823,143	\$ 419,713	\$ 1,124,085	

**COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

Culture and Recreation

	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
<b>EXPENSES</b>	\$ 114,984	\$ 428,910	\$ 585,999	\$ 270,785	\$ 613,837	\$ 512,495	\$ 1,167,744
<b>PROGRAM REVENUES:</b>							
Charges for services		26,238	27,742	5,362	207,199	22,781	50,839
Operating grants and contributions	19,044	80,629	15,625	19,877	26,253	37,727	101,776
Capital grants and contributions							40,951
Net program (expenses) revenue	(95,940)	(322,043)	(542,632)	(245,546)	(380,385)	(451,987)	(974,178)
<b>GENERAL REVENUES:</b>							
Taxes:							
Property	198,522	537,021	554,266	269,501	697,477	526,034	1,145,793
Sales and use							
Occupancy							
Grants and contributions not restricted to specific programs							
Investment earnings	3,695	2,235	2,908	638	1,581	6,546	3,095
Other income	232	150	3,956		6,578		21
Total general revenues	202,449	539,406	561,130	270,139	705,636	532,580	1,148,909
<b>Special Items</b>							
Contribution from Terrebonne Parish Consolidated Government							
Total Special items							
Change in net assets	106,509	217,363	18,498	24,593	325,251	80,593	174,731
Net assets-beginning, as restated	869,399	1,099,549	1,169,148	684,798	815,374	1,821,637	2,112,189
Net assets-ending	\$ 975,908	\$ 1,316,912	\$ 1,187,646	\$ 709,391	\$ 1,140,625	\$ 1,902,230	\$ 2,286,920

See notes to financial statements.

\*As restated

Culture and Recreation		Economic Development and Assistance				Utilities		Total
Terrebonne Parish Library	Total Culture and Recreation	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Total Economic Development and Assistance	Consolidated Waterworks District No. 1	
\$ 6,119,442	\$ 11,480,531	\$ 1,087,898	\$ 2,032,643	\$ 2,514,410	\$ 1,333,879	\$ 6,968,830	\$ 13,559,116	\$ 239,756,364
34,181	513,317		1,586,943		828,363	2,415,306	15,135,937	197,631,327
73,693	450,376			2,464,741	9,742,660	12,207,401	637,314	26,783,608
	40,951		600,753			600,753	645,349	36,916,448
<u>(6,011,568)</u>	<u>(10,475,887)</u>	<u>(1,087,898)</u>	<u>155,053</u>	<u>(49,669)</u>	<u>9,237,144</u>	<u>8,254,630</u>	<u>2,859,484</u>	<u>21,575,019</u>
5,468,314	11,184,634	1,749,700				1,749,700		30,775,388
								1,749,700
(61,958)	(31,082)	5,068	273,875	7,551	1,608	288,102	24,649	302,711
57,560	81,538	185		34,895		35,080		5,067,357
								938,743
<u>5,463,916</u>	<u>11,235,090</u>	<u>1,754,953</u>	<u>273,875</u>	<u>42,446</u>	<u>1,608</u>	<u>2,072,882</u>	<u>24,649</u>	<u>38,833,899</u>
								<u>1,382,667</u>
								<u>1,382,667</u>
(547,652)	759,203	667,055	428,928	(7,223)	9,238,752	10,327,512	2,884,133	61,791,585
<u>17,367,948</u>	<u>31,947,611</u>	<u>3,197,012</u>	<u>27,056,824</u>	<u>825,626</u>	<u>32,155,848</u>	<u>63,235,310</u>	<u>66,441,018</u>	<u>548,851,273</u>
<u>\$ 16,820,296</u>	<u>\$ 32,706,814</u>	<u>\$ 3,864,067</u>	<u>\$ 27,485,752</u>	<u>\$ 818,403</u>	<u>\$ 41,394,600</u>	<u>\$ 73,562,822</u>	<u>\$ 69,325,151</u>	<u>\$ 610,642,858</u>



**CONTENTS OF NOTES TO FINANCIAL STATEMENTS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	<u>Page Number</u>
Note 1 - Summary of Significant Accounting Policies:	
A. Financial Reporting Entity	62
B. Basis of Presentation	66
C. Basis of Accounting and Measurement Focus	69
D. Assets, Liabilities and Fund Equity	70
E. Special Items	74
F. Restatement of Nets Assets	74
G. New GASB Statements	75
Note 2 - Stewardship, Compliance and Accountability	
A. Budgetary Information	75
B. Deficit Fund Balance and Net Assets of Individual Funds	76
C. Expenditures/Expenses Exceeding Appropriations	76
Note 3 - Property Taxes	77
Note 4 - Deposits and Investments	78
Note 5 - Receivables	82
Note 6 - Due To and From Other Governmental Units	83
Note 7 - Restricted Assets	84
Note 8 - Changes in Capital Assets	85
Note 9 - Accounts Payable and Other Current Liabilities	88
Note 10 - Long-Term Debt	88
Note 11 - Due To And From Other Funds	93
Note 12 - Major Suppliers - Enterprise Funds	96
Note 13 - Investment in LEPA	97
Note 14 - Interdepartmental - Utilities Usage	97
Note 15 - Reconciliation of Transfers	98
Note 16 - Operating Leases	100
Note 17 - Risk Management	101
Note 18 - Commitments and Contingencies	103
Note 19 - Postretirement Hospitalization and Life Insurance Benefits	103
Note 20 - Pension Plans	106
Note 21 - Landfill Closure and Postclosure Care Cost	111
Note 22 - On-Behalf Payments For Supplemental Pay	112
Note 23 - Subsequent Events	112

## NOTES TO FINANCIAL STATEMENTS

### Terrebonne Parish Consolidated Government

December 31, 2010

#### Note 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. For enterprise funds, GASB Statement Nos. 20 and 34 provide the Parish the option of electing to apply FASB pronouncements issued after November 30, 1989. The Parish and its applicable discretely presented component units have elected not to apply those pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note. The more significant of the government's accounting policies are described below.

#### A. Financial Reporting Entity

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14* established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the Parish and the potential component unit.
4. Imposition of will by the Parish on the potential component unit.
5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

**Blended Component Units**

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2010 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties collected thru this agency fund. The HCML irrevocably appointed governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures to this agency fund.

Police Pension & Relief Board and Firemen's Pension & Relief Board - Imposition of will exist because the Boards consist of Parish officials (elected and appointed) and employees of the related police and fire departments. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution, if any. The Parish also provides secretarial and accounting services for these pension trust funds.

**Discrete Component Units**

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2010, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates parish governments fund a significant portion of the operating budgets of these officials furthermore parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. There is a potential for these entities to impose significant financial burdens on the Parish. Thus, the Parish may be financially accountable for these entities. As a result fiscal interdependency relationships exist between the Parish and the following officials:

District Attorney of the Thirty-Second Judicial District (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains offices, salaries and various related expenses as statutorily mandated.

Thirty-Second Judicial District Court (the "JDC") - The JDC is part of the operations of the district court system. A fiscal dependency exists to the extent the Parish provides and maintains the Parish courthouse, judges' courtrooms, offices and various related expenses as statutorily mandated.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2010) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The Parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

City Court of Houma (the "City Court") – The City Court Judge is a separately elected official within the Houma Municipal Boundaries and is a part of the operations of the city court system. A financial dependency exists to the extent the Parish provides and maintains the City Courthouse, the judge's courtroom and offices and various related expenses. A financial burden exists to the Parish due to the financial benefit received by City Court (office space and maintenance, salaries and related expenditures.)

Terrebonne Parish Coroner (the "Coroner") - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

Terrebonne Parish Port Commission (the "Commission") -The Commission is governed by a separate seven member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services.

Terrebonne Parish Sales & Use Tax Department - This separate department of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board and Terrebonne Parish Sheriff levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board and a member from the Parish Sheriff and the Terrebonne Parish Library Board of Control. However, the decisions of the Advisory Board are ratified by the Parish Council and as the governing authority the Parish Council can impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2010) – This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf hurricane protection system. The Parish has the ability to impose its will on the Levee District because they can modify or approve the budget for the Morganza to the Gulf project before forwarding the funds to the Levee District.

Other Special Districts - There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial benefit/burden or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year-ends as indicated. These agencies are:

Parish Recreation Districts No. 1 - 11  
Parish Fire Protection Districts No. 4A, 5, 6, 7, 8, 9 and 10  
Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,  
Village East Fire District  
Houma-Terrebonne Regional Planning Commission  
Terrebonne Parish Library



**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

Terrebonne Parish Communications District  
Consolidated Waterworks District No. 1 – June 30, 2010  
Terrebonne General Medical Center - March 31, 2010  
Houma-Terrebonne Public Trust Financing Authority - March 31, 2010

In addition, there are special districts whose board members are appointed with “special circumstance.” That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial benefit or burden to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization.

Houma Area Convention and Visitors Bureau (The Bureau) – created and established by the Parish Council, which appoints the governing authority through which the Parish Council can impose its will on the Bureau.

Terrebonne Association for Retarded Children, Inc. (TARC) – (June 30, 2010) – organized as a not-for-profit corporation under Internal Revenue Code Section 501(c)3. The Parish Council levies and collects a 5.33 mill parish-wide ad valorem tax for the purposes of operating, maintaining, and constructing facilities to provide for the needs of mentally handicapped individuals. TARC receives 100% of the millage proceeds under a 10 year contract which runs concurrently with the millage. The millage was last renewed in a parish-wide election in 2006. The contract places a fiscal burden on the Parish and provides TARC with a significant portion of its operating revenues. In addition the contract requires TARC to follow certain state laws generally limited to local governments, including the approval of TARC’s annual operating and capital budgets by the Parish Council.

Terrebonne Parish Council on Aging, Inc. (TCOA) – (June 30, 2010) – created under state law authorizing the charter of a voluntary council on aging for the welfare of aging people in each parish of the state. The Parish Council levies and collects 7.14 mill parish – wide ad valorem tax dedicated to TCOA. The millage provides TCOA with a significant portion of its operating revenues and places a fiscal burden on the Parish.

Houma-Terrebonne Airport Commission (HTAC) – created and established by the City of Houma and Terrebonne Parish Police Jury, which consolidated to form the Parish. HTAC is subject to the imposition of will by the Parish Council through the Council’s appointments of all 8 members of HTAC’s governing authority.

Terrebonne Economic Development Authority (TEDA) – created and established by the Parish Council, TEDA is a public-private partnership, which replaced the Parish’s Economic Development Department. TEDA is governed by a fourteen member voting board appointed by the Parish Council from nominations received from area business organizations, other local governments, the Parish President and the Parish Council. The Parish Council can impose its will on TEDA through these appointments. In addition, TEDA is funded through a 50% dedication of occupational license fees levied and collected by the Parish. The funding of TEDA creates a financial burden on the Parish.

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

Component units generally follow the same accounting policies as the primary government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units’ budget current year taxes as levied for next year.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

**Related Organizations**

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish's accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization's financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority  
Wayne Thibodeaux, Executive Director  
7491 Park Avenue  
Houma, LA 70360

**B. Basis of Presentation**

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the fund financial statements (individual major funds and combined non-major funds).

**Government-Wide Financial Statements**

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

*Governmental Activities* represent programs, which normally are supported by taxes and intergovernmental revenues.

*Business-Type Activities* are financed in whole or in part by fees charged to external parties for goods and services.

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

**Fund Financial Statements**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

The daily accounts and operations of the Parish are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental Activities presented as governmental funds in the fund financial statements:

**General Fund** – The General Fund is the general operating fund of the Parish. The General Fund accounts for all financial resources except those required to be accounted for in other funds. The General Fund is always a major fund.

**Special Revenue Funds** – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. Special Revenue Funds reported as major funds in the fund financial statements are as follows:

**Public Safety Fund** – accounts for revenues dedicated to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

**Grant Fund** - accounts for the receipts and disbursements of Federal and state grants.

**Road and Bridge Maintenance Fund** – accounts for the proceeds of a dedicated ¼% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

**Drainage Maintenance Fund** – accounts for the proceeds of a dedicated ¼% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

**Terrebonne Levee & Conservation District Fund** – accounts for the collection and disbursement of a dedicated ¼% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee & Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of hurricane protection for Terrebonne Parish and more specifically identified as the Corps of Engineers Project titled the “Morganza To The Gulf”.

**Debt Service Fund** – accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Debt Service Fund is not a major fund.

**Capital Projects Fund** – accounts for financial resources used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds) and is reported as a major fund.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

Proprietary Funds:

Enterprise Funds – are used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise Funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the four Enterprise Funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - accounts for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Sanitation Maintenance Fund – accounts for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill.

Civic Center Fund – accounts for all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (5) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds (not included in government-wide statements):

Agency Funds – account for resources legally held in trust for use by the Houma Community Mineral Lease and The Marshal Trust Fund. The Houma Community Mineral Lease Fund accounts for royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal Trust Fund accounts for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

Pension Trust Funds – account for the activities of the Police Pension and Relief Fund and Firemen’s Pension and Relief Fund, which accumulates resources to be used for retirement payments to policemen and firemen hired prior to January 1, 1980.

Private-purpose Trust Fund – accounts for bond proceeds that were used to finance residential housing through low interest first mortgage loans and for other purposes as specified by the trust indenture.

**C. Basis of Accounting and Measurement Focus**

**Government-Wide Financial Statements:**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which they are levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

**Fund Financial Statements:**

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government’s availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year except for FEMA reimbursements for which the period is one year.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year’s budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2010 shall be recognized as revenue in 2011. The 2010 tax levy is recorded as unearned revenue in the Parish’s 2010 financial statements. Ad valorem tax adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue. Ad valorem tax deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor and are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered “measurable” when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**C. Basis of Accounting and Measurement Focus (continued)**

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences and other postemployment benefits are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All Proprietary and Fiduciary Funds are accounted for on a flow of economic resources measurement focus. Proprietary Funds and Fiduciary Funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Agency funds, however, are unlike all other types of funds, reporting only assets and liabilities. So agency funds cannot be said to have a measurement focus. They do, however, use the accrual method to recognized receivables and payables.

**D. Assets, Liabilities and Fund Equity**

**Cash, Cash Equivalents and Investments**

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit and securities with maturities of three months or less when purchased and proprietary fund deposits in the Louisiana Asset management Pool.

Investments are reported at fair value except for: (1) short-term and money market investments, consisting primarily of U.S. Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP) investment, which is a local government 2a7-like pool administered by a non-profit corporation organized under State of Louisiana law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

Investment policies are governed by state statues and bond covenants.

**Accounts Receivable**

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 9% and 37% of receivables from governmental and business-type activities, respectively.

**Inventories and Prepaid Items**

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets (prepaid items) in both government-wide and internal service fund financial statements.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

**Interfund Transactions**

In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the government-wide financial statements. At December 31, 2010, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

**Restricted Assets**

Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the Statement of the Net Assets since the use of these funds is limited by applicable bond resolutions.

**Capital Assets**

Capital assets, which include land and land improvements, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as follows:

- Movable capital assets with a cost of \$500 or more per unit and an estimated useful life in excess of two years.
- Individual purchased infrastructure improvements with a value of \$100,000.
- Donated infrastructure with aggregate systems value of \$250,000.

All assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value market value at the date of donation. Capital assets with an estimated historical cost amounted to \$64,601,342 or 20% of total capital assets used in governmental activities. During 2010, the Parish increased its estimate of the historical cost of capital assets based on additional information for the costs of certain capital projects by \$89,255. This change in estimate has been accounted for prospectively. Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalization value of the assets constructed.

The Parish capitalizes interest cost (net of interest earned) during the construction phase of major capital projects of Proprietary Funds in accordance with FASB Statements No. 34, *Capitalization of Interest Cost*, and No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*. The objectives of the capitalizing interest are: (a) to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and (b) to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited. The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use. The Parish did not capitalize interest cost during the period ended December 31, 2010.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

Capital assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Capital Assets</u>	<u>No. of Years</u>
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements – Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25-70

All infrastructure assets purchased by the Parish since 1980 are recorded as capital assets and depreciated accordingly. All donated infrastructure accepted into the Parish’s maintenance program since 1980 has been capitalized and depreciated in accordance with the above capitalization policy.

**Long-Term Debt**

In the government-wide statement of net assets and in the proprietary fund types’ financial statements, long-term debt and other long-term obligations are reported as liabilities. In proprietary funds bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bond payable costs are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized using the interest method over the term of the related debt.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period. The face amount of the debt issue is reported as “other financing sources.” Premiums received on debt issuances are reported as “other financing sources” and discounts on debt are reported as “other financing uses.”

**Compensated Absences**

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees’ termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and medicare associated with the payment of compensated absences as of December 31, 2010.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year’s accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, (issued in March of 2000), no compensated absences liability is recorded at December 31, 2010 in the governmental fund-type fund financial statements.

Employees of the Parish can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year’s earnings, remaining on the employee’s anniversary date will be transferred to sick leave.



**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

Furthermore, Parish employees earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 240 hours, by leaving work and remaining on the payroll of the Parish until this 240 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

**Other Postemployment Benefits**

GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pensions*, requires governments to accrue postemployment benefits to the extent it is probable the employer will provide benefits conditioned on the employees' retirement. The Parish has recorded liabilities for postemployment health care benefits as of December 31, 2010.

In the government-wide financial statements and the proprietary fund types fund statements, the other postemployment benefits liability is recorded as long-term obligations and allocated to expenses on a functional basis.

In the governmental fund type fund financial statements other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

Details of the other postemployment benefit obligations for the Parish's discrete component units can be found in the separately issued audit reports of each component unit.

**Accounting for Ashland Landfill Closure and Postclosure Care Costs**

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

The Sanitation Maintenance Enterprise Fund recognizes a portion of the estimated total current cost of closure and post closure care costs are recognized (based on use) as an expense and as a liability in each period that it accepts solid waste. A complete explanation of the liability and its calculation is referenced in Note 21.

**Reserves and Designations of Equity**

Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity is legally restricted to a specific future use and are not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

The reserve for long-term receivables in the General Fund represents amounts due from other governmental entities not expected to be collected within one year.

The reserve for maintenance of Broadmoor trees in the General Fund consist of a donation for the specific purpose of maintaining trees in Broadmoor subdivision.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

Designated for subsequent year's expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other designations are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

**E. Special Items**

Significant transactions that are either unusual in nature or infrequent in occurrence are special items. During 2009, the Terrebonne Parish Council (the Council) created and appointed a five member board for the purpose of serving as the governing authority of the Terrebonne Parish Fire Protection District No. 8 (the District), for which the Council previously served as governing authority. Effective January 1, 2010, the Council contributed all District assets and liabilities, which were previously accounted for by the Parish in a special revenue fund, to the District's newly created board. The contribution, consisting of \$565,196 of special revenue fund assets and liabilities and \$817,471 of capital assets, net accumulated depreciation, has been reported by the Parish as a special item.

**F. Restatement of Net Assets**

Net assets for some discrete component units were restated at December 31, 2009. The net assets Terrebonne Parish Clerk of Court was for the implementation of GASB Statement No. 45 Other Postemployment Benefits. The net assets of Terrebonne Parish Port Commission were restated for the addition of infrastructure at the beginning of the year. The net assets for the City Court of Houma and Terrebonne Economic Development Authority were restated to reflect prior-period adjustments.

	<b>December 31, 2009 As Previously Reported</b>	<b>Adjustment</b>	<b>Net Assets December 31, 2009 Restated</b>
<b><u>Component Units:</u></b>			
Terrebonne Economic Development Authority	\$ 769,163	\$ 56,463	\$ 825,626
Terrebonne Parish Port Commission	10,155,395	22,000,453	32,155,848
Terrebonne Parish Clerk of Court	645,297	(438,282)	207,015
City Court of Houma	289,938	29,366	319,304
All other component units	515,343,480		515,343,480
<b>Totals</b>	<b>\$ 527,203,273</b>	<b>\$ 21,648,000</b>	<b>\$ 548,851,273</b>

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. New GASB Statements**

In 2010, the Parish implemented the following GASB Statements:

Statement No. 51, "*Accounting and Financial Reporting for Intangible Assets.*" This statement establishes accounting and financial reporting requirements for intangible to reduce inconsistencies in reporting of these types of assets. The Statement requires that all intangible assets not specifically excluded by its scope and provisions be classified as capital assets. This statement did not affect the financial statements.

Statement No. 53, "*Accounting and Financial Reporting for Derivative Instruments.*" This Statement addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. This Statement did not affect the financial statements.

Statement No. 58, "*Accounting and Financial Reporting for Chapter 9 bankruptcies.*" The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. It requires governments to remeasure liabilities that are adjusted in bankruptcy when the bankruptcy court confirms (that is, approves) a new payment plan. Management did not file for protection under the bankruptcy code and does not anticipate filing in future years. Accordingly, there has been no effect on the financial statements.

The GASB has issued the following Statements which will become effective in future years as shown below:

Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions.*" The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement will be effective for the Parish in 2011. Management has not yet determined the effect of this statement on the financial statements.

Statement No. 57, "*OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans.*" The objective of this Statement is to address issues related to the use of the alternative measurement method and frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers). This Statement is effective for frequency and timing of measurements in 2012, while reporting of the alternative measurement method was effective in 2010. As described in Note 19, the Parish administers a single employer defined benefit healthcare plan; accordingly, this Statement is not currently applicable to the Parish's financial statements.

**Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Projects Fund present project as opposed to annual budget amounts and are therefore not reported in the accompanying financial report. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

**Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (continued)**

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) The Council conducts public hearings to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Balance Sheet as Fund Balance – Reserved for Capital Projects. Such appropriations for continuing projects carried forward from 2010 to 2011 totaled \$1,704,907 for the General Fund. Carried forward appropriations shall be made as budget line item adjustments by the Parish President and are included in the final budget column.
- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

**B. Deficit Fund Balance and Net Assets of Individual Funds**

No deficit fund balances/net assets.

**C. Expenditures/Expenses Exceeding Appropriations**

The following individual funds had actual expenditures exceeding appropriations:

	Budget	Actual	Unfavorable Variance
Governmental Funds:			
Sales Tax Capital Improvement	\$ 5,480,180	\$ 5,614,068	\$ (133,888)
Retarded Citizens Fund	5,511,231	5,531,774	(20,543)

These over expenditures were funded by greater than anticipated revenues and by available fund balance in each fund.

**Note 3 - PROPERTY TAXES**

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana Law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2008. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. The lien date was June 15, 2011 for 2010 property taxes.

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2010 levy was based, are as follows:

<u>Location</u>	Assessed Value	
	Total Value	Homestead Exemption
City of Houma	\$ 215,113,515	\$ 53,715,430
All other property for local purposes	699,570,870	119,176,980
Totals	\$ 914,684,385	\$ 172,892,410

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected Assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to the review and certification by the Louisiana Tax Commission.

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2010 are as follows:

<u>Description</u>	<u>Tax Rate Per \$1,000</u>
Citywide:	
Maintenance	\$ 18.09
Parish wide:	
Debt Service	3.63
Maintenance	42.12
Districts:	
Debt Service	Range 1.00 to 9.60
Maintenance	Range .81 to 23.00

The maximum millage currently levied in any one District is 109.24 per \$1,000 of assessed valuation on property. This maximum includes 9.27 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District, 4.89 mills for the Terrebonne Parish Levee and Conservation District and 1.96 mills for the Terrebonne Parish Assessor.

As indicated in Note 1C, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

**Note 4 -DEPOSITS AND INVESTMENTS**

**Primary Government**

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is included on the governmental funds balance sheet, statement of net assets of proprietary funds and statement of fiduciary net assets in "cash and cash equivalents" and "investments".

**Bank Deposits:**

State Law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank or a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	<u>Bank Balances</u>	<u>Reported Amount</u>
Cash	\$ 28,866,161	\$ 27,736,943
Certificates of deposit	<u>3,847,529</u>	<u>3,847,529</u>
<b>Totals</b>	<u><u>\$ 32,713,690</u></u>	<u><u>\$ 31,584,472</u></u>

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish does not have written deposit policy for custodial credit risk beyond the requirements of state statute. As of December 31, 2010, \$29,115,215 of the Parish's bank balance of \$32,713,690 was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Parish's name.

At December 31, 2010, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Even though the deposits are considered subject to custodial credit risk under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

**Investments:**

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool (LAMP).

**Note 4 -DEPOSITS AND INVESTMENTS (Continued)**

**Primary Government (continued)**

As of December 31, 2010, the Parish had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1</u>	<u>1-5</u>	<u>5 or more</u>
Federal Farm Credit Bank Notes	\$ 1,199,026			\$ 1,199,026
Federal National Mortgage Association (FNMA) Notes	19,227,947	\$ 1,001,749	\$ 12,466,058	5,760,140
Federal Home Loan Mortgage Corporation (FHLMC) Notes	10,822,615	1,500,378	7,627,255	1,694,982
Federal Home Loan Bank Notes	18,050,427	2,499,870	13,118,315	2,432,242
Louisiana Asset Management Pool (LAMP)	97,018,933	97,018,933		
<b>Totals</b>	<b>\$ 146,318,948</b>	<b>\$102,020,930</b>	<b>\$ 33,211,628</b>	<b>\$ 11,086,390</b>

Because LAMP as of December 31, 2010, had a weighted average maturity of 52 days, it was presented as an investment with a maturity of less than one year.

As a means of limiting its exposure to fair value losses arising from interest rates, the Parish's investment policy emphasizes maintaining liquidity to match specific cash flows.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy requires the application of the prudent-investor rule. The policy states, *Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived...* The Parish's investment policy limits investments to those allowed under state law, as described on the previous page. All of the Parish's investments were rated AAA by Standard & Poor's, except LAMP which has a rating of AAAM.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Parish does not have a written investment policy for custodial credit risk beyond the investment requirements of state statute, as described on the previous page. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest.

**Note 4 -DEPOSITS AND INVESTMENTS (Continued)**

**Primary Government (continued)**

Accordingly, LAMP investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. The fair value of participant's position is the same as the value of the pool shares.

LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP at December 31, 2010 amounted to \$97,018,933 and are classified on the Statement of Net Assets as either "Cash and Cash Equivalents" or "Investments".

In accordance with GASB Statement No. 31, the Parish recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2010. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). For the year ended December 31, 2010, the Parish recognized a net increase in the fair value of investments totaling \$361,743; \$222,206 in governmental activities and \$139,537 in business activities.

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the Primary Government is as follows:

Cash on hand	\$	18,950
Reported amount of deposits		31,584,472
Reported amount of investments		<u>146,318,948</u>
<b>Totals</b>		<u><u>\$ 177,922,370</u></u>
Cash and cash equivalents	\$	34,639,160
Cash and cash equivalents-restricted		1,901,797
Investments		138,693,520
Investments-restricted		268,740
Fiduciary funds:		
Agency fund cash and cash equivalents (not included in government-wide statement)		349,976
Pension trust fund cash and cash equivalents (not included in government-wide statement)		25,628
Pension trust fund investments (not included in government-wide statement)		<u>2,043,549</u>
<b>Totals</b>		<u><u>\$ 177,922,370</u></u>

**Component Units**

The year-end balances of deposits are as follows:

	<u>Bank Balances</u>	<u>Reported Amount</u>
Deposits	<u>\$ 79,557,392</u>	<u>\$ 77,158,418</u>



**Note 4 -DEPOSITS AND INVESTMENTS (Continued)**

**Component Units (continued)**

As of December 31, 2010, \$63,383,880 of the component units' bank balance of \$79,557,392 was exposed to custodial credit risk.

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U. S. Treasuries	\$ 24,950,774	\$ 5,106,840	\$ 10,779,575	\$ 9,064,359	
Government National Mortgage Association (GNMA) Notes	10,135,104		2,995	911,680	\$ 9,220,429
Federal Farm Credit Bank Notes	14,828,306		10,549,191	4,279,115	
Federal National Mortgage Association (FNMA) Notes	27,421,632	2,547,025	3,450,893	7,790,262	13,633,452
Federal National Mortgage Corporation (FNMC) Notes	89,423	89,423			
Federal Home Loan Mortgage Corporation (FHLMC) Notes	32,812,033	2,339,011	7,374,219	7,717,987	15,380,816
Federal Home Loan Bank Notes	19,763,633	2,461,641	15,753,711	1,548,281	
Small Business Administration	14,818,524	132,573	1,561,203	5,379,643	7,745,105
Other U.S. Government Securities	21,635,916	4,953,458	9,757,666	3,309,662	3,615,130
Louisiana Asset Management Pool (LAMP)	15,503,212	15,503,212			
<b>Totals</b>	<b>\$ 181,958,557</b>	<b>\$ 33,133,183</b>	<b>\$ 59,229,453</b>	<b>\$ 40,000,989</b>	<b>\$ 49,594,932</b>

In accordance with GASB Statement No. 31, the component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2010. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). The amount of the increase (decrease) in the fair value of investments for the component units is not available for the year ended December 31, 2010.

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the component units is as follows:

Cash on hand	\$ 4,800
Reported amount of deposits	77,158,418
Reported amount of investments	<u>181,958,557</u>
<b>Totals</b>	<b>\$ 259,121,775</b>
Cash and cash equivalents	\$ 54,114,647
Cash and cash equivalents-restricted	9,151,572
Investments	183,883,240
Fiduciary fund cash and cash equivalents (not included in government-wide statement)	<u>11,972,316</u>
<b>Totals</b>	<b>\$ 259,121,775</b>

**Note 5 - RECEIVABLES**

Receivables and the applicable allowances for uncollectibles at December 31, 2010 are as follows:

	<u>Amount</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivables</u>	<u>Collectible After One Year</u>
<b><u>Governmental Activities:</u></b>				
General Fund:				
Taxes	\$ 215,469		\$ 215,469	
Accounts	1,118,296	\$ 662,508	455,788	\$ 14,851
Other	103		103	
Public Safety Fund:				
Taxes	448,900		448,900	
Accounts	39,256	10,694	28,562	
Grant Fund:				
Accounts	50,063		50,063	
Other	236,022		236,022	
Economic Loans	2,643,816		2,643,816	2,529,250
Road and Bridge Maintenance Fund:				
Accounts	5,150		5,150	
Drainage Maintenance Fund:				
Taxes	578,235		578,235	
Accounts	10,658		10,658	
Internal Service Funds:				
Other	142,645		142,645	
Non-Major Funds:				
Taxes	1,361,945		1,361,945	
Accounts	71,988		71,988	
Other	207,011		207,011	
Total governmental funds	<u>7,129,557</u>	<u>673,202</u>	<u>6,456,355</u>	<u>2,544,101</u>
Accrued investment earnings	<u>343,836</u>		<u>343,836</u>	
Total governmental activities	<u>\$ 7,473,393</u>	<u>\$ 673,202</u>	<u>\$ 6,800,191</u>	<u>\$ 2,544,101</u>
<b><u>Business-type Activities:</u></b>				
Utilities Fund:				
Accounts	\$ 7,952,493	\$ 3,255,577	\$ 4,696,916	
Other	142,694		142,694	
Sewerage Fund:				
Accounts	1,529,621	594,274	935,347	
Other	41,682	521	41,161	
Sanitation Maintenance Fund:				
Accounts	1,326,620	446,367	880,253	
Other	560,778		560,778	
Civic Center Fund:				
Other	35,977		35,977	
Total business-type activities	<u>\$ 11,589,865</u>	<u>\$ 4,296,739</u>	<u>\$ 7,293,126</u>	
<b><u>Fiduciary Activities not included in Government-wide Statement:</u></b>				
Agency Funds:				
Other	<u>\$ 3,353</u>		<u>\$ 3,353</u>	

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2010 of \$3,108,822.

**Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS**

Amounts due from other governmental units at December 31, 2010 consisted of the following:

	Federal	State	Sales Tax	Sheriff	Other	Total
<b><u>Governmental Activities:</u></b>						
General Fund	\$ 5,788	\$ 2,896,185		\$ 1,737,637	\$ 4,713,641	\$ 9,353,251
Public Safety Fund	44,331	410,486	\$ 1,329,601	3,100,605	6,919	4,891,942
Grant Fund	3,804,814	685,667				4,490,481
Road and Bridge Maintenance Fund		1,385,982	995,465		4,278	2,385,725
Drainage Maintenance Fund	511,403	3,199,965	995,465	4,637,751		9,344,584
Terrebonne Levee & Conservation District Fund			995,465			995,465
Capital Projects Fund	3,039,809	3,737,177				6,776,986
Internal Service Funds	35,924	103,466			182,124	321,514
Non-Major Funds		693,943	995,465	11,072,778	132,034	12,894,220
Total governmental activities	<u>\$ 7,442,069</u>	<u>\$13,112,871</u>	<u>\$ 5,311,461</u>	<u>\$20,548,771</u>	<u>\$ 5,038,996</u>	<u>\$51,454,168</u>
<b><u>Business-type Activities:</u></b>						
Utilities Fund		\$ 288,718			\$ 8,284	\$ 297,002
Sewerage Fund		297,042				297,042
Sanitation Fund	\$ 755	1,113,490		\$ 7,112,064	886,921	9,113,230
Civic Center		101,062			59,235	160,297
Total business-type activities	<u>\$ 755</u>	<u>\$ 1,800,312</u>		<u>\$ 7,112,064</u>	<u>\$ 954,440</u>	<u>\$ 9,867,571</u>

Amounts due to other governmental units at December 31, 2010 consisted of the following:

	State	Other	Total
<b><u>Governmental Activities:</u></b>			
General Fund	\$ 97,214	\$ 782,732	\$ 879,946
Public Safety Fund	313,573	2,562	316,135
Grant Fund	37,119	64,613	101,732
Road and Bridge Maintenance Fund	32,834	194	33,028
Drainage Maintenance Fund	34,239	47	34,286
Capital Projects Fund		370,547	370,547
Internal Service Funds	38,140	45,139	83,279
Non-Major Funds	130,985	174,873	305,858
Total governmental activities	<u>\$ 684,104</u>	<u>\$ 1,440,707</u>	<u>\$ 2,124,811</u>
<b><u>Business-type Activities:</u></b>			
Utilities Fund	\$ 45,840	\$ 656	\$ 46,496
Sewerage Fund	21,743	792	22,535
Sanitation Maintenance Fund	6,299	338	6,637
Civic Center	99,627	1,910	101,537
Total business-type activities	<u>\$ 173,509</u>	<u>\$ 3,696</u>	<u>\$ 177,205</u>

**Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)**

Receivable and payable balances at December 31, 2010 between the primary government and component units were as follows:

	Receivable	Payable
<b>Primary Government:</b>		
General Fund	\$ 15,616	\$ 9,197
Totals	\$ 15,616	\$ 9,197
<b>Component Units:</b>		
Terrebonne Parish Fire Protection District No. 8	\$ 9,197	
Terrebonne Parish Recreation District No. 11		\$ 15,228
Terrebonne Parish Port Commission		388
Totals	\$ 9,197	\$ 15,616

**Note 7 -RESTRICTED ASSETS**

**Primary Government**

Restricted assets in the General Fund consist of \$87,041 dedicated to the maintenance of trees in Broadmoor Subdivision.

Restricted assets in the Special Revenue Funds consist of \$119,852 for Family Self Sufficiency Program and \$896 for the Emergency Shelter Program.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 2010 is indicated as follows:

	Utilities Fund	Sewerage Fund
Bond sinking accounts		\$ 41,795
Bond reserve accounts	\$ 1,262,644	116,115
Depreciation and contingency accounts	888,449	331,863
Customer deposits	1,018,698	
Total	\$ 3,169,791	\$ 489,773

**Component Units**

Restricted assets for Consolidated Waterworks District No. 1 and Terrebonne Parish Recreation District No. 6 consists of \$8,728,329 and \$423,243, respectively, representing specific assets that are required to be segregated as to use pursuant to restrictions arising from various bond indenture agreements.

**Note 8 - CHANGES IN CAPITAL ASSETS**

Primary government capital asset activity for the year ended December 31, 2010 was as follows:

	Balance 01/01/10	Additions	Adjustments and Deletions	Balance 12/31/10
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 2,633,219		\$ (319,587)	\$ 2,313,632
Construction in progress	33,900,022	\$23,844,158	(29,789,442)	27,954,738
Total capital assets not being depreciated	36,533,241	23,844,158	(30,109,029)	30,268,370
Capital assets being depreciated:				
Buildings	45,521,316	332,584	(524,354)	45,329,546
Equipment	58,015,851	3,780,981	(5,128,435)	56,668,397
Infrastructure	161,175,886	30,762,898	228,553	192,167,337
Total capital assets being depreciated	264,713,053	34,876,463	(5,424,236)	294,165,280
Less accumulated depreciation for:				
Buildings	(17,347,075)	(1,030,360)	354,500	(18,022,935)
Equipment	(36,617,144)	(3,186,164)	4,425,915	(35,377,393)
Infrastructure	(40,929,420)	(5,779,394)		(46,708,814)
Total accumulated depreciation	(94,893,639)	(9,995,918)	4,780,415	(100,109,142)
Total capital assets being depreciated, net	169,819,414	24,880,545	(643,821)	194,056,138
Total governmental activities capital assets, net	\$ 206,352,655	\$48,724,703	\$ (30,752,850)	\$224,324,508
<b>Business-Type Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 3,495,423			\$ 3,495,423
Construction in progress	4,967,861	\$ 7,239,499	\$ (4,319,976)	7,887,384
Total capital assets not being depreciated	8,463,284	7,239,499	(4,319,976)	11,382,807
Capital assets being depreciated:				
Electric system and buildings	89,926,543	2,130,995		92,057,538
Gas distributions system and buildings	24,220,734	1,837,473		26,058,207
Sewer system and buildings	96,376,858	1,615,203		97,992,061
Landfill buildings and improvements	4,508,265	2,632,374		7,140,639
Civic Center buildings and equipment	19,066,522	191,146	(59,425)	19,198,243
Machinery and equipment	9,251,225	152,766		9,403,991
Total capital assets being depreciated	243,350,147	8,559,957	(59,425)	251,850,679
Less accumulated depreciation for:				
Electric system and buildings	(60,591,381)	(2,133,212)		(62,724,593)
Gas distributions system and buildings	(11,039,597)	(833,382)		(11,872,979)
Sewer system and buildings	(46,318,269)	(2,230,393)		(48,548,662)
Landfill buildings and improvements	(463,142)	(139,709)		(602,851)
Civic Center buildings and equipment	(6,014,997)	(487,371)	59,425	(6,442,943)
Machinery and equipment	(6,651,747)	(302,678)		(6,954,425)
Total accumulated depreciation	(131,079,133)	(6,126,745)	59,425	(137,146,453)
Total capital assets being depreciated, net	112,271,014	2,433,212		114,704,226
Total business-type activities capital assets, net	\$ 120,734,298	\$ 9,672,711	\$ (4,319,976)	\$126,087,033

**Note 8 - CHANGES IN CAPITAL ASSETS (Continued)**

The adjustments for the governmental activities for the year ended December 31, 2010 can be explained as: \$30,000,132 for the completion and capitalization of construction in progress in the building, equipment and infrastructure categories, \$88,616 for revisions of estimated historical costs and other transactions, and \$228,553 reclassification from land to infrastructure equipment and infrastructure.

Deletions of assets used in governmental activities include the contribution of capital assets with a net book value of \$817,471 to Terrebonne Fire Protection District No. 8 and \$23,863 as the net book value of internal service fund deletions.

The adjustments for the business-type activities for the year ended December 31, 2010 can be explained as: \$4,319,976 for the completion and capitalization of construction in progress in the building, equipment and infrastructure categories.

Depreciation expense was charged to functions of the primary government as follows:

<b><u>Governmental Activities:</u></b>	
General government	\$ 1,408,808
Public safety	1,442,119
Streets and drainage	6,696,972
Health and welfare	46,923
Culture and recreation	203,233
Conservation and development	10,718
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets	187,145
Total depreciation expense - governmental activities	\$ 9,995,918
 <b><u>Business-Type Activities:</u></b>	
Utilities	\$ 3,095,986
Sewerage	2,230,393
Sanitation	312,995
Civic Center	487,371
Total depreciation expense - business-type activities	\$ 6,126,745

**Note 8 - CHANGES IN CAPITAL ASSETS (Continued)**

**Construction commitments**

The Parish has active construction projects as of December 31, 2010. The projects include street construction in areas with newly developed housing, widening and construction of existing streets and bridges, and various drainage projects. At year-end, the government's commitments with contractors are as follows:

<u>Project</u>	<u>Spent-to-Date</u>	<u>Remaining Commitment</u>
<b>Governmental activities-public purpose portion</b>		
Drainage construction	\$ 6,951,172	\$ 5,877,251
Street construction	3,927,064	8,376,964
Building and other facilities construction	<u>1,164,051</u>	<u>975,639</u>
Total governmental activities	12,042,287	15,229,854
<b>Business-type activities</b>		
Utility Construction	819,238	502,942
Landfill construction and betterments	<u>5,175,398</u>	<u>274,167</u>
Total business-type activities	<u>5,994,636</u>	<u>777,109</u>
Totals	<u>\$ 18,036,923</u>	<u>\$ 16,006,963</u>

Component unit capital asset activity for the year ended December 31, 2010, was as follows:

	Balance 01/01/10	Additions	Adjustments and Deletions	Balance 12/31/10
Capital assets not being depreciated:				
Land	\$ 28,146,207	\$ 431,416	\$ (46,565)	\$ 28,531,058
Construction in progress	<u>14,071,632</u>	<u>28,655,169</u>	<u>(19,606,897)</u>	<u>23,119,904</u>
Total capital assets not being depreciated	<u>42,217,839</u>	<u>29,086,585</u>	<u>(19,653,462)</u>	<u>51,650,962</u>
Capital assets being depreciated:				
Buildings	188,094,584	12,965,924	(135,460)	200,925,048
Improvements other than buildings	44,472,939	31,092,895	(248,503)	75,317,331
Water Plant & Distribution	117,580,918	4,643,361		122,224,279
Hurricane and flood protection system infrastructure	97,542,718	19,419,624	4,415	116,966,757
Equipment	<u>176,270,119</u>	<u>16,245,502</u>	<u>(2,193,458)</u>	<u>190,322,163</u>
Total capital assets being depreciated	<u>623,961,278</u>	<u>84,367,306</u>	<u>(2,573,006)</u>	<u>705,755,578</u>
Less accumulated depreciation for:				
Buildings	(74,504,932)	(6,789,078)	55,111	(81,238,899)
Improvements other than buildings	(14,997,787)	(2,041,075)	38,799	(17,000,063)
Water Plant & Distribution	(48,390,852)	(2,320,867)		(50,711,719)
Hurricane and flood protection system infrastructure	(20,452,095)	(2,924,849)		(23,376,944)
Equipment	<u>(128,216,710)</u>	<u>(13,597,440)</u>	<u>2,090,142</u>	<u>(139,724,008)</u>
Total accumulated depreciation	<u>(286,562,376)</u>	<u>(27,673,309)</u>	<u>2,184,052</u>	<u>(312,051,633)</u>
Total capital assets being depreciated, net	<u>337,398,902</u>	<u>56,693,997</u>	<u>(388,954)</u>	<u>393,703,945</u>
Total capital assets, net	<u>\$ 379,616,741</u>	<u>\$ 85,780,582</u>	<u>\$(20,042,416)</u>	<u>\$ 445,354,907</u>

**Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES**

Accounts payable and other current liabilities at December 31, 2010 consisted of the following:

	Vendors	Salaries & Benefits	Protest Taxes	Claims and Judgements	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
<b>Governmental activities:</b>								
General Fund	\$ 681,220	\$ 153,270	\$ 237,109		\$ 67,845	\$ 1,139,444	\$ 50,602	\$ 1,190,046
Public Safety	217,563	172,259	54,093		128	444,043		444,043
Grants	2,055,851	32,745	46		2,967	2,091,609	451,423	2,543,032
Road and Bridge	290,999	35,414				326,413		326,413
Drainage	246,423	44,404	568,471			859,298		859,298
Capital Projects	1,086,822		5,277		881	1,092,980	3,901,246	4,994,226
Internal Service Fund	157,730	36,356	4,294	\$11,508,698	5,271	11,712,349		11,712,349
Non major fund	823,388	107,451	1,397,954		99,777	2,428,570		2,428,570
<b>Total governmental activities</b>	<b>\$5,559,996</b>	<b>\$ 581,899</b>	<b>\$2,267,244</b>	<b>\$11,508,698</b>	<b>\$ 176,869</b>	<b>\$20,094,706</b>	<b>\$4,403,271</b>	<b>\$ 24,497,977</b>
<b>Business-type activities:</b>								
Utilities	\$2,983,887	\$ 39,411				\$ 3,023,298		\$ 3,023,298
Sewerage	380,260	24,565			\$ 86	404,911		404,911
Sanitation	776,623	7,460	\$ 891,420			1,675,503		1,675,503
Civic Center	296,019	12,147			217,350	525,516		525,516
<b>Total business-type activities</b>	<b>\$4,436,789</b>	<b>\$ 83,583</b>	<b>\$ 891,420</b>		<b>\$ 217,436</b>	<b>\$ 5,629,228</b>		<b>\$ 5,629,228</b>

**Note 10 - LONG-TERM DEBT**

**Public Improvement Bonds**

The Parish issues public improvement bonds to provide for the acquisition and construction of major capital facilities. Public improvement bonds have been issued for governmental activities and are secured with sales and use taxes levied by the Parish. The largest amount of principal and interest due in any single year for new public improvement bonds shall not exceed 75% of anticipated revenue from the tax securing the bonds.

**General Obligation Bonds**

The Parish issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities and are secured by unlimited ad valorem taxation. The total general obligation bond debt shall not exceed 10% of the assessed value of all property within Terrebonne Parish.

**Revenue Bonds**

The Parish also issues revenue bonds for the purpose of providing for the acquisitions and construction of major capital projects. Revenue bonds have been issued for business-type activities. The Parish has pledged income derived from the acquired or constructed assets to pay revenue bond debt service.



**Note 10 - LONG-TERM DEBT (Continued)**

**Primary Government**

On September 22, 2010 Terrebonne Parish Consolidated Government issued \$17,000,000 in Sewer Revenue Bonds, Series 2010 (Build America Bond and Recovery Zone Economic Development) for the purpose of conversion of 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovations of 11 other lift stations throughout the Parish and renovations of 2 treatment plants. The revenue bonds were issued in the form of a single bond which was purchased by the Louisiana Department of Environmental Quality (DEQ). The Bond shall bear interest at the rate of .45% annually, payable in monthly installments beginning September 2, 2013 and maturing September 1, 2023. The bond is secured and payable solely from the income and revenues derived or to be derived by the Parish from the operation of its sewer system. The purchase price of the Bond shall be paid in periodic advances of principal by DEQ. At December 31, 2010, DEQ had advanced the Parish \$197,808 and the Parish had unadvanced construction costs of \$206,401, which were accrued on the bond.

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 2010	Obligations Retired	New Issues	Payable December 31, 2010	Due Within One Year
<b>Governmental Activities:</b>					
Bonds:					
Public Improvement	\$ 33,965,000	\$ 1,920,000		\$ 32,045,000	\$ 2,600,000
General Obligation	22,435,000	1,280,000		21,155,000	1,330,000
Deferred amount on refunding	(440,303)	(90,954)		(349,349)	
Unamortized bond premium	415,863	61,648		354,215	
Capitalized leases					
Compensated absences payable	1,178,735	1,171,883	\$1,175,181	1,182,033	1,053,202
Other postemployment benefits	5,426,321	1,447,832	3,937,174	7,915,663	
Total governmental activities	<u>\$ 62,980,616</u>	<u>\$ 5,790,409</u>	<u>\$ 5,112,355</u>	<u>\$ 62,302,562</u>	<u>\$ 4,983,202</u>
<b>Business-type Activities:</b>					
Revenue bonds	\$ 2,470,000	\$ 1,440,000	\$ 404,209	\$ 1,434,209	\$ 1,030,000
Deferred amount on refunding	(47,952)	(27,780)		(20,172)	(20,172)
Unamortized bond discount	(22,492)	(19,284)		(3,208)	(3,208)
Landfill Closure	3,226,195	375,209		2,850,986	170,074
Compensated absences payable	383,514	336,085	310,558	357,987	281,580
Other postemployment benefits	497,252	85,445	567,411	979,218	
Total business-type activities	<u>\$ 6,506,517</u>	<u>\$ 2,189,675</u>	<u>\$ 1,282,178</u>	<u>\$ 5,599,020</u>	<u>\$ 1,458,274</u>

Compensated absences, other postemployment benefits and landfill closure are described in Notes 1D, 19 and 21, respectively.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year-end \$881,760 of compensated absences payable and other postemployment benefits for internal service funds are included as governmental activities. These obligations typically have been liquidated by the General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and all other governmental funds that incur personal service costs.

**Note 10 - LONG-TERM DEBT (Continued)**

The annual requirements to amortize all bonded debt outstanding including principal and interest and following the full advance of the Revenue Bond, at December 31, 2010 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 2,600,000	\$ 1,381,433	\$ 1,330,000	\$ 925,451	\$ 1,030,000	\$ 115,600
2012	2,675,000	1,303,873	1,400,000	870,035		76,500
2013	2,760,000	1,217,063	1,455,000	812,472	788,000	76,500
2014	2,635,000	1,122,153	1,270,000	756,104	794,000	72,954
2015-2019	11,915,000	3,895,129	5,515,000	3,006,169	4,066,000	310,603
2020-2024	5,920,000	1,759,363	6,145,000	1,737,494	4,228,000	217,670
2025-2029	3,540,000	369,663	4,040,000	330,613	4,400,000	121,005
2030-2032					2,724,000	24,579
<b>Totals</b>	<b>\$32,045,000</b>	<b>\$11,048,677</b>	<b>\$21,155,000</b>	<b>\$ 8,438,338</b>	<b>\$ 18,030,000</b>	<b>\$1,015,411</b>

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding
<b><u>Public Improvement Bonds</u></b>					
1998A Refunding Certificates of Indebtedness	\$ 2,265,000	\$ 25,000 - \$ 410,000	3.90 - 4.20	7-01-2013	\$ 1,185,000
1998B Refunding Certificates of Indebtedness	3,725,000	195,000 - 290,000	5.50 - 6.85	7-01-2019	1,375,000
2000 Public Improvement Bonds	4,500,000	130,000 - 380,000	5.00 - 7.00	3-01-2020	
2003 Public Improvement Refunding Bonds	5,200,000	470,000 - 545,000	1.00 - 3.25	3-01-2014	2,060,000
2005 Public Improvement Bonds	7,495,000	115,000 - 580,000	4.00 - 6.00	3-01-2025	6,340,000
2008 Public Improvement Bonds	9,825,000	250,000 - 785,000	4.25 - 5.88	3-01-2028	9,575,000
2009 Public Improvement Refund	11,850,000	340,000 - 1,590,000	2.00 - 4.50	3-01-2020	11,510,000
					32,045,000
<b><u>General Obligation Bonds</u></b>					
2003 Refunding	1,845,000	160,000 - 220,000	1.00 - 3.13	3-01-2013	620,000
2005 Drainage/Paving	5,000,000	140,000 - 400,000	3.00 - 5.00	3-01-2025	4,210,000
2005 Refunding	4,425,000	240,000 - 460,000	3.50 - 4.00	3-01-2016	2,575,000
2007 Drainage/Paving	10,000,000	115,000 - 460,000	4.38 - 5.00	3-01-2027	9,055,000
2008 Sewerage	5,000,000	150,000 - 385,000	4.25 - 6.00	3-01-2028	4,695,000
					21,155,000
<b><u>Revenue Bonds</u></b>					
Utilities Revenue					
2002	12,430,000	1,030,000 - 1,440,000	1.75 - 4.25	1-01-2012	1,030,000
Sewer Revenue					
2010	17,000,000	788,000 - 915,000	0.45 - 0.45	9-01-2032	17,000,000
					18,030,000
<b>Total bonds payable</b>					<b>\$71,230,000</b>

**Note 10 - LONG-TERM DEBT (Continued)**

**Component Units**

Several component units have year-ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

	Beginning Balance	Obligations Retired	New Issues	Ending Balance	Due Within One Year
<b><u>Governmental Activities:</u></b>					
Bonds:					
Public Improvement	\$ 9,643,048	\$ 721,677		\$ 8,921,371	\$ 757,440
General Obligation	7,980,000	405,000		7,575,000	480,000
Certificate of Indebtedness		100,000	\$ 750,000	650,000	100,000
Capitalized leases	1,497,416	329,932	25,100	1,192,584	228,912
Compensated absences	453,991	32,507	86,637	508,121	
Other postemployment benefits	997,264	165,833	1,383,427	2,214,858	
Other long-term liabilities	1,066,678	73,970		992,708	
Total governmental activities	<u>21,638,397</u>	<u>1,828,919</u>	<u>2,245,164</u>	<u>22,054,642</u>	<u>1,566,352</u>
<b><u>Business-type Activities:</u></b>					
Revenue Bonds	82,254,367	8,748,277	5,945,000	79,451,090	3,160,162
Certificate of Indebtedness	299,000		1,504,100	1,803,100	142,928
Deferred Amount on Refunding	(642,269)	(168,814)	(242,505)	(715,960)	(89,118)
Unamortized bond discount	(635,887)	(92,887)		(543,000)	
Unamortized bond premium	442,005	83,523		358,482	63,863
Other postemployment benefits	990,333	94,048	281,472	1,177,757	
Other long-term liabilities	679,000	53,000		626,000	78,000
Total business-type activities	<u>83,386,549</u>	<u>8,717,147</u>	<u>7,488,067</u>	<u>82,157,469</u>	<u>3,355,835</u>
Total long-term debt	<u>\$105,024,946</u>	<u>\$10,546,066</u>	<u>\$ 9,733,231</u>	<u>\$ 104,212,111</u>	<u>\$ 4,922,187</u>

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2010 other than compensated absences and other postemployment benefits are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds		Certificate of Indebtedness		Capitalized Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 757,440	\$ 360,380	\$ 480,000	\$ 331,898	\$ 3,160,162	\$ 3,864,158	\$ 242,928	\$ 71,599	\$ 228,912	\$ 46,800
2012	793,470	329,390	520,000	306,951	3,281,301	3,717,958	190,988	121,789	290,149	50,300
2013	805,461	297,384	540,000	280,171	3,447,663	3,564,957	202,139	113,456	188,833	36,410
2014	835,000	260,639	580,000	251,854	3,644,254	3,403,677	213,706	104,333	198,124	26,050
2015	880,000	218,271	575,000	226,954	2,786,083	3,257,945	225,717	94,365	119,791	15,260
2016-2020	4,850,000	501,613	2,345,000	814,702	17,306,627	14,190,028	1,377,622	400,523	166,775	12,450
2021-2025			1,815,000	389,415	17,910,000	9,782,669				
2026-2030			720,000	60,213	17,620,000	5,166,000				
2031-2033					10,295,000	965,000				
Totals	<u>\$ 8,921,371</u>	<u>\$1,967,677</u>	<u>\$7,575,000</u>	<u>\$2,662,158</u>	<u>\$ 79,451,090</u>	<u>\$47,912,392</u>	<u>\$2,453,100</u>	<u>\$906,065</u>	<u>\$1,192,584</u>	<u>\$187,290</u>

**Note 10 - LONG-TERM DEBT (Continued)**

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments			Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>							
Communications District	\$ 500,000			\$ 26,661	4.15	10-01-2017	
Houma Area Convention and Visitors Bureau	250,000	\$20,000	-	30,000	3.69	04-01-2013	\$ 330,000
Library-2005 Refunding	8,830,000	20,000	-	1,025,000	4.00 - 7.00	03-01-2020	61,371
							<u>8,530,000</u>
							<u>8,921,371</u>
<u>General Obligation Bonds</u>							
Fire Protection Districts:							
No. 4A - 2004	850,000	25,000	-	80,000	3.89	03-01-2019	590,000
No. 5 - 2009	1,600,000	50,000	-	97,000	5.25	03-01-2029	1,600,000
No. 7 - 2005	1,800,000	60,000	-	145,000	3.85 - 7.00	03-01-2025	1,545,000
No. 10 - 1999	745,000	15,000	-	75,000	5.25	03-01-2014	1,105,000
Schriever Fire District	815,000	25,000	-	75,000	4.00 - 8.00	03-01-2017	455,000
Recreation District:							
No. 1 - 2004	1,000,000	50,000	-	100,000	4.58	03-01-2019	725,000
No. 6 - 2009	1,400,000	250,000	-	88,000	7.00	03-01-2028	1,375,000
No. 10 - 1999	465,000	10,000	-	50,000	5.25	02-01-2014	180,000
							<u>7,575,000</u>
<u>Revenue Bonds</u>							
Hospital:							
Series 1998	53,751,000	830,000	-	3,585,000	3.75 - 4.00	10-01-2028	43,040,000
Series 2003	25,000,000	70,000	-	4,935,000	2.00 - 5.50	04-01-2033	16,640,000
Waterworks:							
Series 2009	5,945,000	155,000	-	915,000	3.94 - 4.82	11-01-2018	5,850,000
Series 2003A	6,610,000	15,000	-	1,245,000	5.25	11-01-2023	6,610,000
Series 2003B	10,425,000	880,000	-	1,220,000	4.00 - 5.00	11-01-2013	4,025,000
Airport Commission:							
Series 2007A	4,490,000	93,759	-	94,769	5.65	06-01-2027	3,286,090
							<u>79,451,090</u>
<u>Certificates of Indebtedness</u>							
Port Commission	2,000,000	90,000	-	210,000	6.65	07-01-2024	1,803,100
Recreation District No. 11-2010	750,000	109,598	-	121,800	1.00 - 3.00	03-01-2016	650,000
							<u>2,453,100</u>
Total bonds payable							<u>\$ 98,400,561</u>

**Note 11 - DUE TO AND FROM OTHER FUNDS**

Due to and from other funds are listed by fund for the year ended December 31, 2010:

	Interfund Receivables	Interfund Payables
<b>General Fund:</b>		
Public Safety Fund	\$ 2,835,530	
Grant Fund	5,822,844	\$ 4,911,375
Road and Bridge Maintenance Fund	236,170	968,699
Drainage Maintenance Fund	405,985	1,069,052
Terrebonne Levee & Conservation District Fund	76,448	440
Capital Projects Funds	7,681,206	8,850,312
Utilities Fund	2,817,040	21,332,155
Sewerage Fund	3,230,081	1,233,982
Sanitation Maintenance Fund	555,206	51,775
Civic Center Fund	832,863	1,654,307
Internal Service Funds	8,683,138	11,890,504
Non-major Funds	4,855,090	9,378,739
Totals	38,031,601	61,341,340
<b>Public Safety Fund:</b>		
General Fund		2,835,530
Grant Fund	61,521	541
Utilities Fund		43,055
Sanitation Maintenance Fund		27
Civic Center Fund	342	
Internal Service Fund	3,356	323,419
Non-major Funds	40,787	
Totals	106,006	3,202,572
<b>Grant Fund:</b>		
General Fund	4,911,375	5,822,844
Public Safety Fund	541	61,521
Road and Bridge Fund		178
Drainage Maintenance Fund		866
Capital Projects Funds	287,834	203,410
Utilities Fund	127,505	22,223
Sanitation Maintenance Fund		12,318
Civic Center Fund		19,896
Internal Service Funds	93,247	338,557
Non-major Funds	16,758	2,188
Totals	5,437,260	6,484,001

**Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)**

	Interfund Receivables	Interfund Payables
<b>Road and Bridge Maintenance Fund:</b>		
General Fund	968,699	236,170
Grant Fund	178	
Capital Projects Funds	1,396,711	60,977
Utilities Fund		18,107
Sewerage Fund	3,327	
Sanitation Maintenance Fund		48,290
Internal Service Funds	1,718	190,906
Non-major Funds	32,978	
Totals	2,403,611	554,450
<b>Drainage Maintenance Fund:</b>		
General Fund	1,069,052	405,985
Grant Fund	866	
Capital Projects Funds	13	15,000
Utilities Fund	413	
Sewerage Fund		11,808
Sanitation Maintenance Fund		9,625
Civic Center Fund	122	
Internal Service Funds		427,975
Non-major Funds	5,347	
Totals	1,075,813	870,393
<b>Terrebonne Levee &amp; Conservation District Fund</b>		
General Fund	440	76,448
Internal Service Funds		591
Totals	440	77,039
<b>Capital Project Funds:</b>		
General Fund	8,850,312	7,681,206
Grant Fund	203,410	287,834
Road & Bridge Fund	60,977	1,396,711
Drainage Maintenance Fund	15,000	13
Utilities Fund	399	16,229
Sewerage Fund		98
Internal Service Funds		315
Non-major Funds	3,415,620	5,629
Totals	12,545,718	9,388,035
<b>Utilities Fund:</b>		
General Fund	21,332,155	2,817,040
Public Safety Fund	43,055	
Grant Fund	22,223	127,505
Road and Bridge Maintenance Fund	18,107	
Drainage Maintenance Fund		413
Capital Projects Funds	16,229	399
Sewerage Fund	1,392	30,311
Sanitation Maintenance Fund	2,720	12,813
Civic Center Fund	216	
Internal Service Funds	83,075	1,099,839
Non-major Funds	910,256	94,764
Totals	22,429,428	4,183,084

**Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)**

	Interfund Receivables	Interfund Payables
<b>Sewerage Fund:</b>		
General Fund	1,233,982	3,230,081
Road and Bridge Maintenance Fund		3,327
Drainage Maintenance Fund	11,808	
Capital Projects Funds	98	
Utilities Fund	30,311	1,392
Sanitation Maintenance Fund		818
Internal Service Funds	8,777	199,681
Non-major Funds	2,711	
Totals	1,287,687	3,435,299
<b>Sanitation Maintenance Fund:</b>		
General Fund	51,775	555,206
Public Safety Fund	27	
Grant Fund	12,318	
Road and Bridge Maintenance Fund	48,290	
Drainage Maintenance Fund	9,625	
Utilities Fund	12,813	2,720
Sewerage Fund	818	
Internal Service Funds	4,831	191,871
Non-major Funds	504	8,384
Totals	141,001	758,181
<b>Civic Center Fund:</b>		
General Fund	1,654,307	832,863
Public Safety Fund		342
Grant Fund	19,896	
Drainage Maintenance Fund		122
Utilities Fund		216
Internal Service Funds	17,482	524,932
Non-major Funds	8,312	
Totals	1,699,997	1,358,475
<b>Internal Service Funds:</b>		
General Fund	11,890,504	8,683,138
Public Safety Fund	323,419	3,356
Grant Fund	338,557	93,247
Road and Bridge Maintenance Fund	190,906	1,718
Drainage Maintenance Fund	427,975	
Terrebonne Levee & Conservation District Fund	591	
Capital Projects Funds	315	
Utilities Funds	1,099,839	83,075
Sewerage Fund	199,681	8,777
Sanitation Maintenance Fund	191,871	4,831
Civic Center Fund	524,932	17,482
Internal Service Funds	1,797,661	1,797,661
Non-major Funds	442,084	13,941
Totals	17,428,335	10,707,226

**Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)**

	Interfund Receivables	Interfund Payables
Non-major Funds:		
General Fund	9,378,739	4,855,090
Public Safety Fund		40,787
Grant Fund	2,188	16,758
Road and Bridge Maintenance Fund		32,978
Drainage Maintenance Fund		5,347
Capital Projects Funds	5,629	3,415,620
Utilities Fund	94,764	910,256
Sewerage Fund		2,711
Sanitation Maintenance Fund	8,384	504
Civic Center Fund		8,312
Internal Service Funds	13,941	442,084
Non-major Funds	56,857	56,857
Totals	9,560,502	9,787,304
Grand Totals	\$ 112,147,399	\$ 112,147,399

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

**Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS**

The Parish made 10% or more of total energy purchases recognized in the Utilities Fund during the year ended December 31, 2010 from the following suppliers:

	Purchases
Supplier A	\$ 20,749,790
Supplier B	\$ 5,483,411

The Parish made 10% or more of charges for services recognized in the Sanitation Fund during the year ended December 31, 2010 from the following suppliers:

	Purchases
Supplier A	\$ 4,473,665
Supplier B	\$ 3,153,360
Supplier C	\$ 1,189,587



**Note 13 - INVESTMENT IN LEPA**

The Louisiana Energy and Power Authority (LEPA), was created as a political subdivision of the State of Louisiana. Eighteen Louisiana municipalities currently are members of LEPA and are joined together to provide a reliable and economic supply of electric power and energy to member municipalities. LEPA is a 20% co-owner under the Joint Ownership Agreement of a coal-fired steam electric generating plant, the Rodemacher Unit No. 2, which has a rated net capacity of 524 MW. The Agreement will remain in effect as long as the unit is useful for the generation of electricity or for a period of 35 years, whichever is less. Central Louisiana Electric Company, Inc. (CLECO) and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively.

In October 1982, the City of Houma (through the Utilities Fund) entered into a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility located in Boyce, Louisiana. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% or 104.6 MW ownership, of which the Utilities Fund share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or-pay basis. In addition, the Parish had entered into a Load Matching Servicing Agreement whereby LEPA administers load matching services. Under existing law, the rates charged by the participants to their customers are not subject to regulation by any federal or state authority. Each participant is obligated to establish rates and charges sufficient to pay all of its obligations to LEPA. Payments made to LEPA are payable monthly solely from the revenues of the Utilities Fund.

Expenses for the Utilities Fund's entitlement share of power capacity and energy for the year ended December 31, 2010 amounted to \$8,244,443. Expenses for load matching services amounted to \$11,466,622 for the year ended December 31, 2010. The Utilities Fund's investment in LEPA of \$1,038,725 is recorded based on audited financial statements as of December 31, 2010.

LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

**Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE**

The Utilities Fund records at cost the sales and purchases of natural gas between departments. The Gas Department reports as revenue the sale of natural gas to the Electric Department. The Electric Department records these purchases as operating expenses. For the year ended December 31, 2010, these interdepartmental transactions amounted to \$851,971. Interdepartmental sales of electricity and gas to other Parish departments amounted to \$17,904. No consolidating or other eliminating entries were made in arriving at the above figures.

**Note 15 - RECONCILIATION OF TRANSFERS**

A reconciliation of transfers for the year ended December 31, 2010 is as follows:

	Transfers In	Transfers Out
<b>General Fund:</b>		
Grant Fund		\$ 818,922
Road and Bridge Maintenance Fund		1,100,000
Capital Projects Fund		5,125,090
Utilities Fund	\$ 1,977,258	
Sewerage Fund		113
Sanitation Maintenance Fund	678,832	
Civic Center Fund		918,054
Internal Service Fund	1,800,000	
Non-Major Funds	23,785	6,632,632
Totals	4,479,875	14,594,811
<b>Public Safety Fund:</b>		
Non-Major Funds		517,721
Totals		517,721
<b>Grant Fund:</b>		
General Fund	818,922	
Totals	818,922	
<b>Road and Bridge Maintenance Fund:</b>		
General Fund	1,100,000	
Capital Projects Fund	3,400,000	60,000
Totals	4,500,000	60,000
<b>Drainage Maintenance Fund:</b>		
Capital Projects Fund		1,095,000
Totals		1,095,000
<b>Capital Projects Fund:</b>		
General Fund	5,125,090	
Road and Bridge Maintenance Fund	60,000	3,400,000
Drainage Maintenance Fund	1,095,000	
Sewerage Fund	3,191,408	5,301,378
Sanitation Maintenance Fund	488,035	39,085
Non-Major Funds	3,153,420	1,372
Totals	13,112,953	8,741,835

**Note 15 - RECONCILIATION OF TRANSFERS (Continued)**

	Transfers In	Transfers Out
<b>Utilities Fund:</b>		
General Fund		1,977,258
Non-Major Funds	500,000	
Totals	500,000	1,977,258
<b>Sewerage Fund:</b>		
General Fund	113	
Capital Projects Fund	5,301,378	3,191,408
Totals	5,301,491	3,191,408
<b>Sanitation Maintenance Fund:</b>		
General Fund		678,832
Capital Projects Fund	39,085	488,035
Totals	39,085	1,166,867
<b>Civic Center Fund:</b>		
General Fund	918,054	
Totals	918,054	
<b>Internal Service Fund</b>		
General Fund		1,800,000
Totals		1,800,000
<b>Non-Major Funds:</b>		
General Fund	6,632,632	23,785
Public Safety Fund	517,721	
Capital Projects Fund	1,372	3,153,420
Utilities Fund		500,000
Non-Major Funds	3,485,276	3,485,276
Totals	10,637,001	7,162,481
Grand Totals	\$ 40,307,381	\$ 40,307,381

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended December 31, 2010, the Parish made a transfer of \$1,977,258 from the Utilities Fund to the General Fund for the payment in lieu of tax (PILOT). The PILOT is a prudent percentage of funds that may be transferred from City Utility System after satisfying various requirements of the Consolidated Bond Ordinance # 97-5740.

**Note 16 - OPERATING LEASES**

The Parish has various operating leases. These operating leases are for property, buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly and others are on a yearly basis. The longest time period the Parish is under contract is for a lease expiring in the year 2070 for a park at a yearly fee of \$50. Since 1989 the Parish has been providing in-kind services to the Houma-Terrebonne Airport Commission in exchange for property leased by the Parishwide Recreation Fund. The lease, which expired on June 30, 1989, has operated on a month-to-month basis from 1989 to 2010. Management has determined the in-kind services of Police and Fire Protection and Roads and Drainage have more than compensated for the outstanding liability, and past and future obligations have and will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 2010 totaled approximately \$272,109.

The minimum annual commitments under non-cancelable operating leases are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2011	\$ 179,986
2012	138,662
2013	130,637
2014	121,737
2015	105,987
2016-2020	524,684
2021-2025	228,421
2025-2030	250
Thereafter	<u>1,900</u>
Total	<u>\$ 1,432,264</u>

Thereafter includes a lease for a park at a yearly fee of \$50 for the years 2031 through 2070.

The Parish leases space in its Government Towers to business and other governmental agencies. Some leases are non-cancelable operating leases and some are operating on a month-to-month basis. The cost of property leased or held for lease to others was approximately \$2,451,925 for the year ended December 31, 2010. Accumulated depreciation on this leased property was approximately \$624,473 as of December 31, 2010. In addition, the Parish leases a fully depreciated office building with cost of \$75,000 to another governmental agency under a non-cancelable operating lease expiring April 30, 2014.

Minimum rentals on non-cancelable operating leases for the next five years are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2011	\$ 307,385
2012	294,185
2013	294,185
2014	260,016
2015	<u>260,016</u>
Total	<u>\$ 1,415,787</u>

Several of the leases include rental amounts that are redetermined annually based on formulas prescribed in the individual lease agreements. The future minimum rentals for these leases were determined using the rates in effect at December 31, 2010. Rental income under cancelable and non-cancelable leases for 2010 was approximately \$657,585.

## Note 17 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with Statement of Financial Accounting Standards No. 5, the Parish's Internal Service Fund has provided for, in its financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the Internal Service Funds by all participating funds and are available to pay claims, claim reserves and administrative costs of the program. The total charge by the Internal Service Fund to the other funds is based on an actuarial method and adjusted over a reasonable period of time so that Internal Service Fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the Internal Service Fund.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability and employment practices, general liability for Electric and Gas Systems, auto liability, workmen's compensation, property, group health, and pollution liability is provided as described below:

*General Liability* – For the period January 1, 2010 through December 31, 2010, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$6,000,000. General liability claims in excess of \$6,000,000 are paid by the Parish.

*Public Officials and Employee's Liability and Employment Practices* – For the period January 1, 2010 through December 31, 2010, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability, with claims in excess thereof covered up to \$6,000,000. Any claims in excess of \$6,000,000 are paid by the Parish.

*General Liability for Electric and Gas Systems* – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems and the first \$500,000 related to pollution liability. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$10,000,000, with any claims over \$10,000,000 to be paid by the Parish.

*Automobile Liability* - For the period January 1, 2010 through December 31, 2010, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$6,000,000. Auto claims in excess of \$6,000,000 are paid by the Parish.

*Workers' Compensation* - The Parish is self-insured for the first \$500,000 of each claim relating to workers' compensation insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

*Property Insurance* - The Parish is self-insured for the first \$100,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$75,000,000. Any claims in excess of \$75,000,000 are to be paid by the Parish.

**Note 17 - RISK MANAGEMENT (Continued)**

*Pollution Liability* – For the period January 1, 2010 through December 31, 2010 the Parish is self-insured for the first \$250,000 of each claim relating to pollution liability. For liability in excess of \$250,000 the Parish is covered under an insurance contract for claims up to \$5,000,000. Pollution liability claims in excess of \$5,000,000 are to be paid by the Parish.

*Group Health Insurance* - The Parish is self-insured for the first \$150,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2010 was \$18,178,279. The Parish is covered under an insurance contract for the excess liability up to \$1,000,000 on individual claims. Each covered employee is subject to a lifetime maximum claims limit of \$2,000,000.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

At December 31, 2010, the amount of liability for unpaid claims was \$10,194,356 for the Insurance Control Fund and \$1,314,650 for Group Health Insurance Fund. These liabilities are the Parish's best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

	<u>Unpaid Claims January 1,</u>	<u>Incurred Claims (Including IBNRs)</u>	<u>Claim Payments</u>	<u>Unpaid Claims December 31,</u>
2009	\$ 9,053,373	\$ 1,760,587	\$ 4,143,351	\$ 6,670,609
2010	\$ 6,670,609	\$ 6,029,312	\$ 2,505,565	\$ 10,194,356

Group Health Insurance Fund

	<u>Unpaid Claims January 1,</u>	<u>Incurred Claims (Including IBNRs)</u>	<u>Claim Payments</u>	<u>Unpaid Claims December 31,</u>
2009	\$ 1,457,551	\$ 13,056,904	\$ 13,080,568	\$ 1,433,887
2010	\$ 1,438,887	\$ 12,228,243	\$ 12,347,480	\$ 1,314,650

**Note 18 - COMMITMENTS AND CONTINGENCIES**

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and management. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing federal and state grants.

The Parish received funding approval in August 2003 from the Federal Emergency Management Agency (FEMA), through the State of Louisiana, HMGP 1437-109-0001, totaling \$18.2 million (\$13.7 million federal, \$4.5 million applicant). The grant was used to elevate or buy-out substantially damaged homes following 2002 Storms Isidore and Lilli. In 2005 the State notified the Parish that 3<sup>rd</sup> party consulting and management fees were under review for allowability. On August 13, 2010, the State made a partial payment of \$820,294. The disaster recovery specialist assigned to the project, from the Mitigation Section-Traditional Grant Program-Region 2 Governor's Office of Homeland Security and Emergency Preparedness provided the Parish with an update as of February 24, 2011 that the review is substantially complete. The estimated balance is \$1,089,000, less possible disallowed costs. Management has provided a Grant Fund receivable of approximately \$1,089,000 at December 31, 2010 and believes disallowance of any outstanding items will have an immaterial effect on the claim.

The Parish is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Parish. Accordingly, no obligation for claims in excess of previously described insurance limits has been recognized by the Parish in the financial statements.

**Note 19 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS**

**Plan Description**

The Parish administers a single employer defined benefit healthcare plan (the Plan). The Plan provides lifetime healthcare insurance for eligible retirees and their dependents through the Parish's group health insurance plan, which covers both active and retired members. Parish employees retiring with at least ten years of permanent full-time creditable service with the Parish shall be eligible to participate in the Plan, which provides hospitalization and life insurance premiums approved by the Parish Council under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 41.25% plus 3.75% per year of service between 16 and 20; and 60% plus 5% per year for 21 or more years of service, limited to 85% of the premium. The Parish will pay the greatest of 85% of the group insurance premium or the maximum percentage of premium paid for active employees. In no event shall the Parish be obligated to pay a greater percentage of the group insurance premium for a retiree than the Parish pays for an active employee. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. To be eligible for coverage after retirement, retired employees must be eligible for retirement under one of the Parish-sponsored state retirement programs, see Note 20. The Parish does not issue a publicly available financial report on the Plan.

The Terrebonne Parish Sales and Use Tax Department, Terrebonne Parish Public Library, Terrebonne Parish Port Commission, Terrebonne Parish Coroner's Office, Terrebonne Parish Recreation Districts 4, 10, and 11, and Terrebonne Parish Fire Districts 6, 7 and 9 each administer single employer defined benefit healthcare plans. Eligibility requirements, vesting schedules and benefits for each plan are the same as those described above for the Parish. The Terrebonne Parish Assessor, Consolidated Waterworks District No. 1, and Terrebonne Levee and Conservation District also administer single employer defined benefit plans. Eligibility in the Waterworks and Levee District plans each require retirement from a state retirement program described in Note 20. Employees with 30 years of service with the Waterworks and 20 years with the Levee District are eligible for benefits, which include the full cost of healthcare of and life insurance premiums. Eligibility for the Assessor's plan requires 30 years of service or 12 years of service if retiring at age 55 or greater. The Assessor's plan provides lifetime health and dental insurance through the Louisiana Assessor's Insurance Fund.

**Note 19 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)**

The Terrebonne Parish Clerk of Court contributes to an agent multiple-employer postemployment healthcare plan administered by the Louisiana Clerks of Court Association. Eligibility for the Clerk of Court's plan requires that employees have twelve or more years of credited service and have reached the age of fifty-five years or more. The Clerk of Court's plan provides medical, dental, and life insurance benefits through the Louisiana Clerks of Court Insurance Trust.

**Funding Policy**

The Parish funds required premiums based on pay-as-you-go financing requirements. The cost of providing these benefits is recognized as expenditures/expenses as premiums are payable. For the year ended December 31, 2010, the Parish contributed \$1,979,049, \$1,624,272 for governmental activities and \$354,777 for business-type activities.

The component units each fund required premiums based on a pay-as-you-go financing requirement. For fiscal years ending during 2010 the component units recognized expenses of \$291,421 for retirees' premiums.

**Annual OPEB Cost and Net OPEB Obligation**

The annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The table on the next page shows the components of the annual OPEB cost for the year, the premiums actually paid and the net OPEB obligation.

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units	Total OPEB Obligation
Annual required contribution (ARC)	\$ 3,914,317	\$ 565,317	\$ 4,479,634	\$ 1,565,608	\$ 6,045,242
Interest on net OPEB obligation	244,184	22,376	266,560	27,018	293,578
Adjustment to ARC	(221,327)	(20,282)	(241,609)	72,273	(202,651)
Annual OPEB cost (expense)	3,937,174	567,411	4,504,585	1,664,899	6,136,169
Contributions Made	(1,447,832)	(85,445)	(1,533,277)	(259,881)	(1,759,843)
Increase in net OPEB obligation	2,489,342	481,966	2,971,308	1,405,018	4,376,326
Beginning of Year	5,426,321	497,252	5,923,573	1,987,597	7,911,170
End of the year	\$ 7,915,663	\$ 979,218	\$ 8,894,881	\$ 3,392,615	\$ 12,287,496

The Parish's annual OPEB cost, the percentage of annual OPEB premiums paid, and the net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Paid	Net OPEB Obligation
12/31/2008	\$ 4,481,423	57.32%	\$ 3,835,222
12/31/2009	4,156,889	49.76%	5,923,573
12/31/2010	4,504,585	34.04%	8,894,881



**Note 19 – POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)**

The discretely presented component units' annual OPEB costs, the percentage of annual OPEB premiums paid, and net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Paid	Net OPEB Obligation
12/31/2008	\$ 688,280	27.56%	\$ 988,367
12/31/2009	1,229,550	21.45%	1,987,597
12/31/2010	1,631,584	13.89%	3,392,615

**Funded Status and Funding Progress**

As of January 1, 2010, the most recent actuarial valuation date used by the Parish, the unfunded actuarial accrued liability (UAAL) was \$83,969,422, \$73,045,232 for governmental activities and \$10,924,190 for business-type activities. Covered payroll for eligible employees was \$28,665,957 and the total UAAL represents 292.9 percent of covered payroll.

The most recent actuarial valuation date used by component units was January 1, 2010, except July 1, 2009 for Waterworks, June 30, 2009 for the Clerk of Court, January 1, 2009 for the Assessor, and July 1, 2006 for the Levee District. The aggregate unfunded actuarial accrued liability (UAAL) for the component units amounted to \$23,021,875 and the total UAAL represents 251.66% of covered payrolls.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, for the primary government OPEB Plan, presented as required supplementary information, presents multi-year trends information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and eligible employees and retirees) and include the types of benefits provided at the time of each valuation and on the historical pattern of sharing benefit costs between the employer and eligible employees and retirees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of plan assets.

In the January 1, 2010 actuarial valuations, the entry age actuarial cost method was used. The actuarial assumptions included a 4.5 percent investment rate of return (discount rate), a 3.0 percent expected increase in payroll and annual medical cost trend rate of 9.5 percent initially, reduced by decrements to an ultimate rate of 5.5 percent after nine years. The annual dental cost trend was initially 5.5 percent, reduced by decrements to an ultimate rate of 3.5 percent after nine years. Zero trends were assumed for valuing life insurance. Other assumptions include (1) expenses per participant per month are expected to increase with inflation at 3 percent per annum, (2) 65 percent of employees will choose to continue basic life insurance benefits, (3) family coverage includes a spouse and no children, and (4) male spouses are three years older than females. The UAAL is being amortized over an open 30 year period using the level percent of payroll method with an assumption that payroll increases by 3 percent per year.

The July 1, 2009 and 2006, June 30, 2009, and January 1, 2009 actuarial assumptions and methods substantially reflect those used in the January 1, 2010 actuarial valuation as described above. The remaining amortization period on the July 1, 2009, June 30, 2009 and January 1, 2009 valuations was 29 years from the beginning of the fiscal year, 27 years was remaining on the July 1, 2006 valuation, and 27 years was the remaining amortization period on the January 1, 2010 valuation.

**Note 20 - PENSION PLANS**

Employees of the Primary Government (except for policemen and firemen of the City of Houma) are members of the Parochial Employees' Retirement System (PERS).

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for policemen hired prior to October 1, 1983.

Firemen hired after December 31, 1979 are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995 and retirees at that date were transferred to the FRS without a loss in benefits. Firemen hired prior to January 1, 1980 and retiring after June 30, 1995 will have their state retirement supplemented by the City of Houma Firemen's Pension Plan so as they too will not lose benefits under the merger.

Detailed information for each system or plan is as follows:

a.) Parochial Employees' Retirement System

**Plan Description** - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS), which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 205 of the 1952 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:1901 through 11:2015, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898.

**Funding Policy** - Plan members are required to contribute 3.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The employer's contribution rate was 10.00% of annual payroll for the year ended December 31, 2010. In addition, the System also receives a percentage of tax revenues from various taxing bodies. The contribution requirements of plan members and the Parish is established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 2010, 2009, and 2008 were \$2,481,857, \$1,510,612, and \$1,419,158 respectively, equal to the required contributions for each year.

b.) Municipal Police Employees' Retirement System

**Plan Description** - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system, which is controlled and administered by a separate Board of Trustees. The system provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 189 of the 1973 Louisiana Legislative Session established the plan.

The System is governed by Louisiana Revised Statutes 11:2211 through 11:2234, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Municipal Police Employees' Retirement System of Louisiana, P.O. Box 94095, Baton Rouge, Louisiana 70804-9095.

**Note 20 - PENSION PLANS**

b.) Municipal Police Employees' Retirement System (continued)

**Funding Policy** - Plan members are required to contribute 7.50% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period of January 1, 2010 through June 30, 2010 was 11.00% of annual payroll excluding overtime but including state supplemental pay. Effective July 1, 2010 and continuing through December 31, 2010, the Parish contribution rate was increased to 25.00%. In addition, the System also receives a percentage of the insurance premiums tax. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2010, 2009, and 2008 were \$728,923, \$392,271, and \$398,186 respectively equal to the required contributions for each year.

c.) Firefighters' Retirement System

**Plan Description** - The Parish contributes to the Firefighters' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public retirement system, which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 434 of the 1979 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:2251 through 11:2269, specifically, and other general laws of the State of Louisiana.

The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Firefighters' Retirement System of Louisiana, 2051 Silverside Drive, Suite 210, Baton Rouge, Louisiana 70808-4136.

**Funding Policy** - Plan members are required to contribute 8.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period January 1, 2010 through June 30, 2010 was 14.00% of annual payroll excluding overtime but including state supplemental pay. Effective July 1, 2010 through December 31, 2010, the Parish contribution rate was increased to 21.50%. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2010, 2009, and 2008 were \$452,790, \$319,274, and \$315,626 respectively, equal to the required contributions for each year.

d.) City of Houma Police Pension and Relief Fund

**Plan Description** - The Parish contributes to the City of Houma Police Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund merged into the Municipal Police Employees' Retirement System (MPERS) effective October 1, 1983. The Fund has a contingent liability for certain police officers that retire before age 50. The only officers eligible for benefits are those employed by the City prior to the merger with MPERS and participate in the Fund. Membership in the Fund is now closed. The Fund provides retirement benefits based on formula until the retiree reaches age 50. After the retiree reaches age 50, the Fund's benefits cease and the MPERS' benefits begin. The Fund provides retirement benefits with death and disability benefits assumed by MPERS. The Fund is governed by Louisiana Revised Statutes 11:3501 through 11:3731, specifically, and other general laws of the State of Louisiana.

The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Police Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

**Note 20 - PENSION PLANS (Continued)**

d.) City of Houma Police Pension and Relief Fund (continued)

**Summary of Significant Accounting Policies** – Basis of accounting and valuation of investments. The financial statements of Fund are prepared using the accrual basis of accounting. Member contributions are recognized in the period in which the contributions are due. The Parish’s contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the Fund. All Fund investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price on the Fund’s balance sheet date. Securities without an established market which includes the Louisiana Asset Management Pool (LAMP) are reported at estimated fair value or amortized cost value. LAMP is a local government 2a7-like pool which is permitted to be carried at amortized cost. See Notes 1D and 4 for further descriptions of LAMP.

**Funding Policy** – The Parish contributions are established biennially by an actuary in the valuation report for the City of Houma Police Pension and Relief Fund. The Aggregate Actuarial Cost Method is used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. Based on the December 31, 2004 actuarial valuation it was determined the unfunded present value of contingent benefits in excess of assets was in the amount of \$300,607. Membership consists of two retirees and no active members accordingly the Fund has not had an actuarial valuation completed since the 2004.

As of December 31, 2007, the Board of the Pension Fund determined contributions from the Parish will no longer be necessary to fund the Pension Plan. The Plan has enough assets and the revenue generated from interest earned to cover the liability owed to retirees until they are transferred to the MPERS program.

No new employees have entered into the Pension Fund since the merger with MPERS and no contributions by employees have been made since the merger.

**Annual Pension Cost and Net Pension Asset** – For 2010, the Parish’s annual pension gain and net pension asset were as follows:

Increase on net pension asset	
Interest on net pension asset	\$ 475
Net pension asset beginning of year	<u>7,918</u>
Net pension asset end of year	<u>\$ 8,393</u>

The Parish has included the net pension asset in the government-wide financial statements as “Other Assets.”

The Parish has not made an annual required contribution for the current year. December 31, 2004 was the date of the latest actuarial valuation and that valuation used the Aggregate Actuarial Cost Method. The actuarial assumptions included 6.00% investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial.

**Note 20 - PENSION PLANS (Continued)**

d.) City of Houma Police Pension and Relief Fund (continued)

Actuarial assumptions used include the following:

Investment rate of return	6% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the Eleventh Actuarial Valuation of the Railroad Retirement System).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increases in the standard of living.

**Three-Year Trend Information - Police Pension**

<u>Year Ending</u>	<u>Annual Pension Costs</u>	<u>Percentage Of Pension Cost Contributed</u>	<u>Net Pension Asset</u>
2008	Not Available	0%	\$ 7,470
2009	Not Available	0%	\$ 7,918
2010	Not Available	0%	\$ 8,393

e.) City of Houma Firemen's Pension and Relief Fund

**Plan Description** - The Parish contributes to the City of Houma Firemen's Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter's Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they presently have under the Fund because of the merger with FRS. Monies remaining in the Fund after the merger became effective are utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that were previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen's Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

**Note 20 - PENSION PLANS (Continued)**

e.) City of Houma Firemen’s Pension and Relief Fund (Continued)

**Summary of Significant Accounting Policies** – Basis of accounting and valuation of investments. The financial statements of the Fund are prepared using the accrual basis of accounting. Member contributions are recognized in the period in which the contributions are due. The Parish’s contributions are recognized when due and formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the Fund. All Fund investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price on the Fund’s balance sheet date. Securities without an established market, which includes the Louisiana Asset Management Pool (LAMP), are reported at estimated fair value or amortized cost value. LAMP is a local government 2a7-like pool which is permitted to be carried at amortized cost. See Notes 1D and 4 for further descriptions of LAMP.

**Funding Policy** – Membership consist of eighteen retirees, and their beneficiaries and no active members, accordingly the Fund does not receive member contributions. The Parish contributions are established by Parish Council ordinance. The required contributions was determined as part of an actuary in the valuation report for the City of Houma Firemen’s Pension and Relief Fund. The Aggregate Actuarial Cost Method is used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. Based on the December 31, 2010 actuarial valuation, it was determined that there was an unfunded present value of contingent benefits in excess of assets in the amount of \$872,431. Administrative costs are financed through investment earnings.

**Annual Pension Cost and Net Pension Asset** – For 2010 the Parish’s annual pension cost and net pension asset were as follows:

Contributions made	\$ 113,335
Annual required contribution	56,753
Interest on net pension asset	(21,359)
Adjustment to annual required contribution	82,032
Annual pension cost	117,426
Decrease in net pension asset	(4,091)
Net pension asset beginning of year	481,429
Net pension asset end of year	\$ 477,338

Contributions to the Fund are made pursuant to an ordinance by the Parish Council which dedicated the proceeds of an annual 2% fire insurance rebate from the State to the Fund. As a result of the Plan’s closed membership and fixed source of contributions, the actual contributions often exceed the annual pension cost resulting in a net pension asset. The Parish has included the net pension asset in the government-wide financial statements as “Other Assets.”

**Note 20 - PENSION PLANS (Continued)**

e.) City of Houma Firemen's Pension and Relief Fund (Continued)

The annual required contribution for the current year was determined as part of the December 31, 2010 actuarial valuation using the Unit Credit Cost Method with Level Dollar Amortization of unfunded actuarial liability. The actuarial assumptions included a 5% investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial. Actuarial assumptions used include the following:

Investment rate of return	5% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the experience of other fire systems in the state).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increase in the standard of living.

Year Ending	Annual Pension Costs	Percentage Of Pension Cost Contributed	Net Pension Asset
2008	\$ 26,006	421.06%	\$ 353,795
2009	(13,021)	(880.22%)	481,429
2010	117,426	96.52%	477,338

**Note 21 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST**

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the Parish's Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to landfills located outside of Terrebonne Parish. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

At December 31, 2010, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility's approved permit. The Parish reports this closure and post-closure care costs as a liability in the Sanitation Maintenance Fund. The \$2,850,986 (\$170,074 and \$2,680,912, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability at December 31, 2010, represents the total estimated remaining cost of closure and post-closure and post-closure care.

**Note 21 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST (Continued)**

These amounts are based on the present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$112,117 in current expenditures which is included in the operating statement captioned repairs and maintenance, other services and charges, and supplies and materials, while reporting a decrease in long-term liabilities of \$375,209, including the recognized expenditures.

**Note 22 - ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY**

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2010, the total on-behalf payments made amounted to \$813,610.

**Note 23 - SUBSEQUENT EVENTS**

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through June 29, 2011 which is the date the financial statements were available to be issued.

On February 23, 2011, the Parish issued \$49,000,000 in Morganza Levee Improvement Bonds, Series ST-2011. Amortization of the Morganza bonds is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011		\$ 1,123,937	\$ 1,123,937
2012	\$ 1,025,000	2,288,712	3,313,712
2013	1,010,000	2,263,312	3,273,312
2014	1,065,000	2,232,187	3,297,187
2015	1,125,000	2,199,337	3,324,337
2016-2020	6,610,000	10,325,310	16,935,310
2021-2025	8,650,000	8,578,512	17,228,512
2026-2030	11,300,000	6,142,194	17,442,194
2031-2035	14,760,000	2,903,903	17,663,903
2036	3,455,000	90,721	3,545,721
<b>Totals</b>	<b><u>\$49,000,000</u></b>	<b><u>\$ 38,148,125</u></b>	<b><u>\$ 87,148,125</u></b>

On June 13, 2011, the Parish Council authorized the issuance of \$11,765,000 of Public Improvement Bonds, Series ST-2011. The bonds are dated as of the date of delivery, which is anticipated to be July 28, 2011. As authorized, the bonds shall be payable in annual installments starting on September 1, 2011 and are to be secured by the pledge and dedication of the Parish's 1/3 of 1% sales tax.



**Note 23 – SUBSEQUENT EVENTS (Continued)**

In 2011, a taxpayer requested a refund of approximately \$495,000 from Terrebonne Parish Sales and Use Tax Department. The refund is for sales taxes paid during the period of 2007 through 2010. The taxpayer has not filed suit, and the Department has agreed with the claim for amounts requested for years 2008, 2009 and 2010. A payable for refundable taxes in the amount of \$364,483 has been recorded in the Agency Fund for those years. The department is currently investigating the validity of the taxpayer's request from the year 2007. Management believes the ultimate settlement of the 2007 claim will not have a material effect on the operation of the Department or on the fiduciary fund and has not provided for a settlement liability.

On April 30, 2011, voters in the Schriever Fire District approved an additional 5.0 millage for the purpose of acquiring buildings, machinery and equipment, including both real and personal property, to be used in providing fire protection to the property in the District.

Terrebonne General Medical Center (the Hospital), whose year end is March 31, 2010, returned a major capital purchase made during the fiscal year due to compliance and quality issues subsequent to year end. Intravenous pumps were returned and a refund of \$1,719,000 was received from the company to cancel the sale. The Hospital also is in process of refinancing its 1998 Series Bonds for an amount not to exceed \$47,000,000.



**REQUIRED SUPPLEMENTARY INFORMATION**



**SCHEDULE OF FUNDING PROGRESS FOR THE PRIMARY GOVERNMENT OPEB PLAN****Terrebonne Parish Consolidated Government**

December 31, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as of Percentage of Covered Payroll ((b-a)/c)
1/1/2007	-	\$ 80,724,957	80,724,957	0.00%	\$ 21,405,482	377.1%
1/1/2008	-	79,523,105	79,523,105	0.00%	23,632,494	336.5%
1/1/2010	-	83,969,422	83,969,422	0.00%	28,665,957	292.9%

**REQUIRED SUPPLEMENT INFORMATION**  
**SCHEDULE OF FUNDING PROGRESS**  
**(UNAUDITED)**

Funding progress information for the Police Pension and Relief Fund is unavailable because the most recent actuarial valuation report was as of December 31, 2004, prior to implementation of GASB statement No. 45. Since the actuarial valuation was last performed, the Board of the Pension Fund believes Parish contributions and investment earnings have fully funded the actuarial accrued liability. At December 31, 2010, membership consisted of two retirees and no currently active members.

**SCHEDULE OF FUNDING PROGRESS FOR THE FIREMEN'S PENSION AND RELIEF FUND**  
**(UNAUDITED)**

**Terrebonne Parish Consolidated Government**

December 31, 2010

Funding progress information for the Fund of 2009 is unavailable because the Fund implemented the requirement of GASB statement NO. 45 in 2007 and is only required to update the actuarial study every other year.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as of Percentage of Covered Payroll ((b-a)/c)
12/31/2008	\$ 1,932,203.00	\$ 1,973,365	\$ 41,162	97.9%	\$ 71,642	57.5%
12/31/2010	1,905,488.00	2,777,919	872,431	68.6%	-	N/A





## **SUPPLEMENTARY INFORMATION SECTION**



## NONMAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

Dedicated Emergency Fund – Each year an appropriation of \$200,000 or 3% of General Fund revenue based on previous years audited revenues, whichever is greater, is transferred for the purpose of emergency expenditures until a threshold of \$1,500,000 has accumulated in the fund. Additionally, every five years the threshold shall increase in increments of \$250,000 to a maximum of \$5,000,000. In the event the fund is in excess of the stated threshold, \$2,250,000 at December 31, 2010, the mandated appropriation shall become discretionary. Appropriations out of the fund shall be for emergencies prescribed by the Home Rule Charter and a two-thirds vote of the Council. All reimbursements of approved emergency expenditures shall be returned to the fund.

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.

Parish Prisoners Fund - Monies in this Fund are received from the Terrebonne Parish Sheriff and the General Fund for the operation and maintenance of the Criminal Justice Complex.

Non-District Recreation Fund - Monies in this Fund are primarily from the General Fund. Proceeds are used to provide playgrounds and other facilities, which promote recreation and the general health and well being of the Parish's youth.

City Marshal Fund - Monies in this Fund are received from City Court and the General Fund for the operation and maintenance of the City Marshal.

G.I.S. Mapping System Fund - Monies in this fund are primarily from the proceeds of taxes assessed by the Parish. Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.

Office of Coastal Restoration/Preservation-Coastal Zone Management Fund - Monies in this Fund are primarily from the Coastal Impact Certificate Fees. Also, this fund receives grant monies from the State for various coastal restoration and preservation projects.

Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.

Sales Tax Capital Improvement Fund - This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the 1994 Civic and Community Center Bonds and the 1998 Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.

Road District No. 6 Maintenance Fund - To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.

Fire Protection District No. 8 Maintenance Fund - Monies in this Fund is primarily from the proceeds of ad valorem taxes (in the District), assessed by the Parish. Proceeds from the tax shall be used for the purpose of acquiring, constructing, maintaining and operating the District's fire protection facilities and paying the cost of obtaining water for fire protection purposes.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

**Special Revenue Funds (Continued)**

Road Lighting District Maintenance Funds - Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.

Health Unit Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

Retarded Citizens Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.

Mental Health Fund - Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

**Debt Service Fund**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.



**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	Special Revenue Funds						Office of Coastal Restoration/ Preservation - Coastal Zone Management Fund
	Dedicated Emergency Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Non-District Recreation Fund	City Marshal Fund	G.I.S. Mapping System Fund	
<b>Assets</b>							
Cash and cash equivalents	\$ 7,012	\$ 597			\$ 1,240		
Investments	1,961,518	533,235		\$ 189,694	15,411		\$ 1,801,171
Receivables (net, where applicable of allowances for uncollectibles):							
Taxes		153,458					
Accounts		3,349	\$ 1,285	2,965	801		9,387
Other		18,087					151
Due from other funds	514,201		1,385,762	473,152	345,269	\$ 1,042,167	
Due from other governmental units		1,302,862	136,244	225,704			8,815
<b>Total assets</b>	<b>\$ 2,482,731</b>	<b>\$ 2,011,588</b>	<b>\$ 1,523,291</b>	<b>\$ 891,515</b>	<b>\$ 362,721</b>	<b>\$ 1,042,167</b>	<b>\$ 1,819,524</b>
<b>Liabilities</b>							
Accounts payable and accrued expenditures		\$ 254,453	\$ 78,373	\$ 26,673	\$ 24,498	\$ 2,684	\$ 376,809
Unearned revenues		1,417,234					986,105
Due to other funds		74,879	123,573	58,604	59,400	838,359	171,397
Due to other governmental units		26,982	78,310	863	5,642		1,828
<b>Total liabilities</b>		<b>1,773,548</b>	<b>280,256</b>	<b>86,140</b>	<b>89,540</b>	<b>841,043</b>	<b>1,536,139</b>
<b>Fund Balances</b>							
Reserved - debt service							
Unreserved:							
Designated for subsequent year's expenditures		229	168,302	226,707	53,786		130,065
Undesignated	2,482,731	237,811	1,074,733	578,668	219,395	201,124	153,320
<b>Total fund balances</b>	<b>2,482,731</b>	<b>238,040</b>	<b>1,243,035</b>	<b>805,375</b>	<b>273,181</b>	<b>201,124</b>	<b>283,385</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,482,731</b>	<b>\$ 2,011,588</b>	<b>\$ 1,523,291</b>	<b>\$ 891,515</b>	<b>\$ 362,721</b>	<b>\$ 1,042,167</b>	<b>\$ 1,819,524</b>

## Special Revenue Funds

Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No. 8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 519,504	\$ 444,062 1,138,077	\$ 229 144,558		\$ 3,630,324	\$ 2,692,411	\$ 2,554,871	\$ 6,673 1,174,784
		956		172,254	131,309 275	421,612	162,950 2,382
512,208 139,344	3,603,332 995,465	125,589 34,912		7,510 1,568,545	1,172 1,083,334	3,470,749	703,969 1,345,748
<u>\$ 1,171,056</u>	<u>\$ 6,180,936</u>	<u>\$ 306,244</u>	<u>\$</u>	<u>\$ 5,378,633</u>	<u>\$ 3,908,501</u>	<u>\$ 6,447,232</u>	<u>\$ 3,396,506</u>
	\$ 582 3,288,290	\$ 3,675 36,076		\$ 299,240 1,741,828 728,422	\$ 235,439 1,212,685 1,632,323 1,706	\$ 416,718 3,893,740 2,049,644	\$ 223,918 1,504,898 189,228 15,667
	<u>3,288,872</u>	<u>39,751</u>	<u>\$</u>	<u>2,769,490</u>	<u>3,082,153</u>	<u>6,360,102</u>	<u>1,933,711</u>
295,286 875,770	2,892,064	6,151 260,342		202,714 2,406,429	306,536 519,812	87,130	1,462,795
<u>1,171,056</u>	<u>2,892,064</u>	<u>266,493</u>		<u>2,609,143</u>	<u>826,348</u>	<u>87,130</u>	<u>1,462,795</u>
<u>\$ 1,171,056</u>	<u>\$ 6,180,936</u>	<u>\$ 306,244</u>	<u>\$ -</u>	<u>\$ 5,378,633</u>	<u>\$ 3,908,501</u>	<u>\$ 6,447,232</u>	<u>\$ 3,396,506</u>

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

Special Revenue Funds

	<u>Mental Health Fund</u>	<u>Criminal Court Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>Assets</b>				
Cash and cash equivalents		\$ 255,006		\$ 714,819
Investments	\$ 295,186	1,008	\$ 7,497,118	24,148,870
Receivables (net, where applicable of allowances for uncollectibles):				
Taxes	33,223		287,139	1,361,945
Accounts		43,010	7,578	71,988
Other			188,773	207,011
Due from other funds	6,163	67,035	772,973	9,560,502
Due from other governmental units	<u>273,495</u>	<u>36,359</u>	<u>2,272,644</u>	<u>12,894,220</u>
Total assets	<u>\$ 608,067</u>	<u>\$ 402,418</u>	<u>\$ 11,026,225</u>	<u>\$ 48,959,355</u>
<b>Liabilities</b>				
Accounts payable and accrued expenditures	\$ 82,054	\$ 192,130	\$ 211,324	\$ 2,428,570
Unearned revenues	306,824		2,656,718	13,756,108
Due to other funds	15,657	18,220	539,308	9,787,304
Due to other governmental units		<u>174,860</u>		<u>305,858</u>
Total liabilities	<u>404,535</u>	<u>385,210</u>	<u>3,407,350</u>	<u>26,277,840</u>
<b>Fund Balances</b>				
Reserved - debt service			1,774,317	1,774,317
Unreserved:				
Designated for subsequent year's expenditures	100,922	17,208		1,595,036
Undesignated	<u>102,610</u>		<u>5,844,558</u>	<u>19,312,162</u>
Total fund balances	<u>203,532</u>	<u>17,208</u>	<u>7,618,875</u>	<u>22,681,515</u>
Totals liabilities and fund balances	<u>\$ 608,067</u>	<u>\$ 402,418</u>	<u>\$ 11,026,225</u>	<u>\$ 48,959,355</u>





**COMBINING BALANCE SHEET**  
**ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	<u>No. 1</u>	<u>No. 2</u>	<u>No. 3A</u>	<u>No. 4</u>	<u>No. 5</u>
<b>Assets</b>					
Investments	\$ 555,893	\$ 388,893	\$ 931,114	\$ 260,076	\$ 139,822
Receivables (net, where applicable of allowances for uncollectible):					
Taxes	40,621	15,845	43,178	16,757	10,923
Due from other funds		5,817	810		883
Due from other governmental units	<u>359,109</u>	<u>107,310</u>	<u>435,319</u>	<u>115,645</u>	<u>110,922</u>
Total assets	<u>\$ 955,623</u>	<u>\$ 517,865</u>	<u>\$ 1,410,421</u>	<u>\$ 392,478</u>	<u>\$ 262,550</u>
<b>Liabilities</b>					
Accounts payable and accrued expenditures	\$ 10,882	\$ 6,663	\$ 3,852	\$ 20,981	\$ 988
Unearned revenues	399,729	123,154	478,495	132,403	121,848
Due to other funds	<u>72,137</u>	<u>201,443</u>	<u>271,936</u>	<u>63,349</u>	<u>5,198</u>
Total liabilities	<u>482,748</u>	<u>331,260</u>	<u>754,283</u>	<u>216,733</u>	<u>128,034</u>
<b>Fund Balances</b>					
Unreserved:					
Designated for subsequent year's expenditures		57,283		50,339	
Undesignated	<u>472,875</u>	<u>129,322</u>	<u>656,138</u>	<u>125,406</u>	<u>134,516</u>
Total fund balances	<u>472,875</u>	<u>186,605</u>	<u>656,138</u>	<u>175,745</u>	<u>134,516</u>
Total liabilities and fund balances	<u>\$ 955,623</u>	<u>\$ 517,865</u>	<u>\$ 1,410,421</u>	<u>\$ 392,478</u>	<u>\$ 262,550</u>

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 299,798	\$ 488,414	\$ 124,886	\$ 148,935	\$ 292,493	\$ 3,630,324
3,720	22,616	3,174	8,210	7,210	172,254
135,543	89,955	70,051	72,646	72,045	7,510
<u>\$ 439,061</u>	<u>\$ 600,985</u>	<u>\$ 198,111</u>	<u>\$ 229,791</u>	<u>\$ 371,748</u>	<u>\$ 5,378,633</u>
\$ 30,644	\$ 189,781	\$ 5,303	\$ 4,623	\$ 25,523	\$ 299,240
140,296	112,571	73,224	80,855	79,253	1,741,828
30,343	6,548	37,425	34,570	5,473	728,422
<u>201,283</u>	<u>308,900</u>	<u>115,952</u>	<u>120,048</u>	<u>110,249</u>	<u>2,769,490</u>
13,214	35,435	9,095	2,112	35,236	202,714
224,564	256,650	73,064	107,631	226,263	2,406,429
<u>237,778</u>	<u>292,085</u>	<u>82,159</u>	<u>109,743</u>	<u>261,499</u>	<u>2,609,143</u>
<u>\$ 439,061</u>	<u>\$ 600,985</u>	<u>\$ 198,111</u>	<u>\$ 229,791</u>	<u>\$ 371,748</u>	<u>\$ 5,378,633</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Special Revenue Funds						Office of Coastal Restoration/ Preservation - Coastal Zone Management Fund
	Dedicated Emergency Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Non-District Recreation Fund	City Marshal Fund	G.I.S. Mapping System Fund	
<b>Revenues</b>							
Taxes		\$ 1,404,374		\$ 111,000			
Intergovernmental		58,033	\$ 714,286	96,213	\$ 41,247	\$ 500,000	\$ 44,075
Charges for services		112,153	14,852	54,430			1,064,270
Fines and forfeitures					294,044		
Miscellaneous	\$ (7,161)	11,568	3,537	721	815	5,402	879
<b>Total revenues</b>	<b>(7,161)</b>	<b>1,586,128</b>	<b>732,675</b>	<b>262,364</b>	<b>336,106</b>	<b>505,402</b>	<b>1,109,224</b>
<b>Expenditures</b>							
Current:							
General government		79,629			781,844		
Public safety		2,809,888	3,227,051				
Streets and drainage							
Health and welfare							
Culture and recreation				554,243			
Conservation & development							1,208,521
Debt service:							
Principal retirement							
Interest and fiscal charges							
Bond issuance cost							
Capital outlay		29,764	13,100	26,066	27,190		2,967
<b>Total expenditures</b>		<b>2,919,281</b>	<b>3,240,151</b>	<b>580,309</b>	<b>809,034</b>		<b>1,211,488</b>
Excess (deficiency) of revenues over expenditures	(7,161)	(1,333,153)	(2,507,476)	(317,945)	(472,928)	505,402	(102,264)
<b>Other Financing Sources (Uses)</b>							
Transfers in		1,314,050	2,800,000	454,500	524,256		30,000
Transfers out						(500,000)	
Proceeds of capital asset dispositions		1,633	220		3,676		
<b>Total other financing sources (uses)</b>		<b>1,315,683</b>	<b>2,800,220</b>	<b>454,500</b>	<b>527,932</b>	<b>(500,000)</b>	<b>30,000</b>
<b>Special Items</b>							
Contributions							
<b>Net Change in Fund Balances</b>	<b>(7,161)</b>	<b>(17,470)</b>	<b>292,744</b>	<b>136,555</b>	<b>55,004</b>	<b>5,402</b>	<b>(72,264)</b>
<b>Fund Balances</b>							
Beginning of year	2,489,892	255,510	950,291	668,820	218,177	195,722	355,649
End of year	\$ 2,482,731	\$ 238,040	\$ 1,243,035	\$ 805,375	\$ 273,181	\$ 201,124	\$ 283,385

## Special Revenue Funds

Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No. 8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 798,855	\$ 5,468,314	\$ 33,325 600		\$ 1,697,850 69,745	\$ 1,201,681 42,145	\$ 3,858,408 135,320	\$ 1,491,245 52,454 101,117
<u>5,266</u>	<u>5,213</u>	<u>514</u>		<u>34,347</u>	<u>10,501</u>	<u>26,326</u>	<u>10,303</u>
<u>804,121</u>	<u>5,473,527</u>	<u>34,439</u>		<u>1,801,942</u>	<u>1,254,327</u>	<u>4,020,054</u>	<u>1,655,119</u>
		3,538		95,160	68,136	218,774	84,554
3,112,793		385		1,680,382	711,944	5,313,000	1,428,994
<u>3,112,793</u>		<u>3,923</u>		<u>1,775,542</u>	<u>780,080</u>	<u>5,531,774</u>	<u>1,513,548</u>
<u>(2,308,672)</u>	<u>5,473,527</u>	<u>30,516</u>		<u>26,400</u>	<u>474,247</u>	<u>(1,511,720)</u>	<u>141,571</u>
		353			(1,000,000)		371
	<u>(5,614,068)</u>	<u>353</u>			<u>(1,000,000)</u>		<u>371</u>
			<u>(565,196)</u>				
(2,308,672)	(140,541)	30,869	(565,196)	26,400	(525,753)	(1,511,720)	141,942
<u>3,479,728</u>	<u>3,032,605</u>	<u>235,624</u>	<u>565,196</u>	<u>2,582,743</u>	<u>1,352,101</u>	<u>1,598,850</u>	<u>1,320,853</u>
<u>\$ 1,171,056</u>	<u>\$ 2,892,064</u>	<u>\$ 266,493</u>	<u>\$ -</u>	<u>\$ 2,609,143</u>	<u>\$ 826,348</u>	<u>\$ 87,130</u>	<u>\$ 1,462,795</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

Special Revenue Funds

	<u>Mental Health Fund</u>	<u>Criminal Court Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>Revenues</b>				
Taxes	\$ 304,040		\$ 2,647,010	\$ 18,217,247
Intergovernmental	10,663	\$ 35,000		2,598,636
Charges for services		72,686		1,419,508
Fines and forfeitures		3,952,485		4,246,529
Miscellaneous	<u>1,279</u>	<u>699</u>	<u>80,485</u>	<u>190,694</u>
Total revenues	<u>315,982</u>	<u>4,060,870</u>	<u>2,727,495</u>	<u>26,672,614</u>
<b>Expenditures</b>				
Current:				
General government	17,239	5,585,783	148,998	7,083,655
Public safety				6,036,939
Streets and drainage				4,793,560
Health and welfare	363,896			6,388,840
Culture and recreation				1,983,237
Conservation & development				1,208,521
Debt service:				
Principal retirement			3,200,000	3,200,000
Interest and fiscal charges			2,402,696	2,402,696
Capital outlay				<u>99,087</u>
Total expenditures	<u>381,135</u>	<u>5,585,783</u>	<u>5,751,694</u>	<u>33,196,535</u>
Excess (deficiency) of revenues over expenditures	<u>(65,153)</u>	<u>(1,524,913)</u>	<u>(3,024,199)</u>	<u>(6,523,921)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	49,800	1,460,026	4,004,016	10,637,001
Transfers out			(48,413)	(7,162,481)
Proceeds of capital asset dispositions				<u>5,900</u>
Total other financing sources (uses)	<u>49,800</u>	<u>1,460,026</u>	<u>3,955,603</u>	<u>3,480,420</u>
<b>Special Items</b>				
Contributions				<u>(565,196)</u>
<b>Net Change in Fund Balances</b>	(15,353)	(64,887)	931,404	(3,608,697)
<b>Fund Balances</b>				
Beginning of year	<u>218,885</u>	<u>82,095</u>	<u>6,687,471</u>	<u>26,290,212</u>
End of year	<u>\$ 203,532</u>	<u>\$ 17,208</u>	<u>\$ 7,618,875</u>	<u>\$ 22,681,515</u>



**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	<u>No. 1</u>	<u>No. 2</u>	<u>No. 3A</u>	<u>No. 4</u>	<u>No. 5</u>
<b>Revenues</b>					
Taxes	\$ 359,016	\$ 117,398	\$ 451,317	\$ 121,007	\$ 104,326
Intergovernmental	24,703	3,369	16,579	2,940	9,990
Miscellaneous	<u>4,075</u>	<u>2,753</u>	<u>8,994</u>	<u>2,825</u>	<u>2,513</u>
Total revenues	<u>387,794</u>	<u>123,520</u>	<u>476,890</u>	<u>126,772</u>	<u>116,829</u>
<b>Expenditures</b>					
Current:					
General government	13,053	4,972	18,513	9,730	3,901
Streets and drainage	<u>271,717</u>	<u>167,559</u>	<u>429,488</u>	<u>153,614</u>	<u>96,566</u>
Total expenditures	<u>284,770</u>	<u>172,531</u>	<u>448,001</u>	<u>163,344</u>	<u>100,467</u>
<b>Net Change in Fund Balances</b>	103,024	(49,011)	28,889	(36,572)	16,362
<b>Fund Balances</b>					
Beginning of year	<u>369,851</u>	<u>235,616</u>	<u>627,249</u>	<u>212,317</u>	<u>118,154</u>
End of year	<u>\$ 472,875</u>	<u>\$ 186,605</u>	<u>\$ 656,138</u>	<u>\$ 175,745</u>	<u>\$ 134,516</u>



No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$ 129,611	\$ 139,398	\$ 75,908	\$ 93,532	\$ 106,337	\$ 1,697,850
2,334	3,454	1,327	3,296	1,753	69,745
3,209	3,691	1,853	2,099	2,335	34,347
<u>135,154</u>	<u>146,543</u>	<u>79,088</u>	<u>98,927</u>	<u>110,425</u>	<u>1,801,942</u>
13,757	16,696	3,852	5,894	4,792	95,160
<u>115,717</u>	<u>154,153</u>	<u>76,543</u>	<u>88,866</u>	<u>126,159</u>	<u>1,680,382</u>
<u>129,474</u>	<u>170,849</u>	<u>80,395</u>	<u>94,760</u>	<u>130,951</u>	<u>1,775,542</u>
5,680	(24,306)	(1,307)	4,167	(20,526)	26,400
<u>232,098</u>	<u>316,391</u>	<u>83,466</u>	<u>105,576</u>	<u>282,025</u>	<u>2,582,743</u>
<u>\$ 237,778</u>	<u>\$ 292,085</u>	<u>\$ 82,159</u>	<u>\$ 109,743</u>	<u>\$ 261,499</u>	<u>\$ 2,609,143</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEDICATED EMERGENCY FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Miscellaneous - investment loss	\$ 767	\$ 767	\$ (7,161)	\$ (7,928)
<b>Net Change in Fund Balances</b>	767	767	(7,161)	(7,928)
<b>Fund Balance</b>				
Beginning of year	2,389,423	2,489,892	2,489,892	
End of year	\$ 2,390,190	\$ 2,490,659	\$ 2,482,731	\$ (7,928)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE JUVENILE DETENTION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 1,376,500	\$ 1,402,502	\$ 1,404,374	\$ 1,872
Intergovernmental:				
Federal Government:				
FEMA reimbursement			8,779	8,779
State of Louisiana:				
State revenue sharing	52,000	52,000	49,254	(2,746)
Charges for services	150,000	150,000	112,153	(37,847)
Miscellaneous:				
Investment earnings	10,000	10,000	5,022	(4,978)
Other			6,546	6,546
<b>Total revenues</b>	<b>1,588,500</b>	<b>1,614,502</b>	<b>1,586,128</b>	<b>(28,374)</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	51,300	51,300	54,021	(2,721)
Ad valorem tax adjustment	19,000	19,000	25,608	(6,608)
<b>Total general government</b>	<b>70,300</b>	<b>70,300</b>	<b>79,629</b>	<b>(9,329)</b>
Public safety:				
Juvenile services:				
Personal services	2,494,577	2,494,577	2,366,542	128,035
Supplies and materials	128,500	125,000	76,112	48,888
Other services and charges	402,181	384,581	306,951	77,630
Repairs and maintenance	37,500	40,500	36,778	3,722
Allocated expenditures for services performed by other departments:				
Parish council	4,300	4,300	3,786	514
Council clerk	5,000	5,000	4,695	305
Legislative - other	2,750	2,750	2,363	387
Parish president	6,700	6,700	6,360	340
Finance	9,500	9,500	6,249	3,251
Customer service	75	75	52	23
<b>Total public safety</b>	<b>3,091,083</b>	<b>3,072,983</b>	<b>2,809,888</b>	<b>263,095</b>
Capital outlay	20,000	39,915	29,764	10,151
<b>Total expenditures</b>	<b>3,181,383</b>	<b>3,183,198</b>	<b>2,919,281</b>	<b>263,917</b>
Deficiency of revenues over expenditures	(1,592,883)	(1,568,696)	(1,333,153)	235,543
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	1,314,050	1,314,050	1,314,050	
Proceeds of Capital Asset dispositions			1,633	1633
<b>Total other financing sources</b>	<b>1,314,050</b>	<b>1,314,050</b>	<b>1,315,683</b>	<b>1633</b>
<b>Net Change in Fund Balances</b>	<b>(278,833)</b>	<b>(254,646)</b>	<b>(17,470)</b>	<b>237,176</b>
<b>Fund Balance</b>				
Beginning of year	278,833	255,510	255,510	
End of year	\$ -	\$ 864	\$ 238,040	\$ 237,176

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISH PRISONERS FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental:				
Federal Government - FEMA reimbursement			\$ 11,659	\$ 11,659
Other Local Government - Terrebonne Parish Sheriff	\$ 570,000	\$ 570,000	702,627	132,627
Charges for services	10,000	10,000	14,852	4,852
Miscellaneous:				
Investment earnings	1,000	1,000	786	(214)
Other			2,751	2,751
	<u>581,000</u>	<u>581,000</u>	<u>732,675</u>	<u>151,675</u>
Total revenues				
<b>Expenditures</b>				
Current:				
Public safety:				
Parish Prisoners:				
Personal services	977,942	977,942	929,888	48,054
Supplies and materials	451,075	457,075	328,910	128,165
Other services and charges	1,810,462	1,804,462	1,687,867	116,595
Repairs and maintenance	182,650	332,650	253,267	79,383
Allocated expenditures for services performed by other departments:				
Parish council	4,550	4,550	4,227	323
Council clerk	5,300	5,300	5,241	59
Legislative - other	2,900	2,900	2,638	262
Parish president	7,100	7,100	7,100	
Finance	9,400	9,400	7,887	1,513
Customer service	30	30	26	4
Total public safety	<u>3,451,409</u>	<u>3,601,409</u>	<u>3,227,051</u>	<u>374,358</u>
Capital outlay	136,040	386,064	13,100	372,964
Total expenditures	<u>3,587,449</u>	<u>3,987,473</u>	<u>3,240,151</u>	<u>747,322</u>
Deficiency of revenues over expenditures	<u>(3,006,449)</u>	<u>(3,406,473)</u>	<u>(2,507,476)</u>	<u>898,997</u>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	2,800,000	2,800,000	2,800,000	
Proceeds of capital asset dispositions			220	220
Total other financing sources	<u>2,800,000</u>	<u>2,800,000</u>	<u>2,800,220</u>	<u>220</u>
<b>Net Change in Fund Balances</b>	<u>(206,449)</u>	<u>(606,473)</u>	<u>292,744</u>	<u>899,217</u>
<b>Fund Balance</b>				
Beginning of year	<u>299,017</u>	<u>950,291</u>	<u>950,291</u>	
End of year	<u>\$ 92,568</u>	<u>\$ 343,818</u>	<u>\$ 1,243,035</u>	<u>\$ 899,217</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NON-DISTRICT RECREATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 111,000	\$ 111,000	\$ 111,000	
Intergovernmental - FEMA reimbursement			96,213	\$ 96,213
Charges for services	40,500	40,500	54,430	13,930
Miscellaneous:				
Investment earnings	700	700	721	21
Total revenues	<u>152,200</u>	<u>152,200</u>	<u>262,364</u>	<u>110,164</u>
<b>Expenditures</b>				
Current:				
Culture and recreation:				
Personal services	160,383	160,383	163,867	(3,484)
Supplies and materials	21,650	21,650	16,676	4,974
Other services and charges	326,381	326,381	327,673	(1,292)
Repairs and maintenance	69,600	69,600	32,187	37,413
Allocated expenditures for services performed by other departments:				
Parish council	1,475	1,475	763	712
Council clerk	1,700	1,700	946	754
Legislative - other	950	950	476	474
Parish president	2,275	2,275	1,282	993
Finance	7,300	7,300	5,324	1,976
Customer service	100	100	78	22
Engineering	10,000	10,000	4,971	5,029
Total culture and recreation	<u>601,814</u>	<u>601,814</u>	<u>554,243</u>	<u>47,571</u>
Capital outlay		<u>306,190</u>	<u>26,066</u>	<u>280,124</u>
Total expenditures	<u>601,814</u>	<u>908,004</u>	<u>580,309</u>	<u>327,695</u>
Deficiency of revenues over expenditures	<u>(449,614)</u>	<u>(755,804)</u>	<u>(317,945)</u>	<u>437,859</u>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	<u>454,500</u>	<u>454,500</u>	<u>454,500</u>	
<b>Net Change in Fund Balances</b>	<u>4,886</u>	<u>(301,304)</u>	<u>136,555</u>	<u>437,859</u>
<b>Fund Balance</b>				
Beginning of year	<u>269,956</u>	<u>668,820</u>	<u>668,820</u>	
End of year	<u>\$ 274,842</u>	<u>\$ 367,516</u>	<u>\$ 805,375</u>	<u>\$ 437,859</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CITY MARSHAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - state supplemental pay	\$ 18,000	\$ 18,000	\$ 41,247	\$ 23,247
Fines and forfeitures:				
Criminal court costs	80,000	80,000	92,862	12,862
Civil fees	70,000	70,000	77,478	7,478
Commissions on garnishments	70,000	70,000	123,704	53,704
Miscellaneous				
Investment earnings			745	745
Other			70	70
<b>Total revenues</b>	<b>238,000</b>	<b>238,000</b>	<b>336,106</b>	<b>98,106</b>
<b>Expenditures</b>				
Current:				
General government:				
Judicial - City Marshal:				
Personal services	672,838	672,838	652,685	20,153
Supplies and materials	32,100	32,100	23,557	8,543
Other services and charges	82,299	82,299	94,399	(12,100)
Repairs and maintenance	11,250	11,250	4,193	7,057
Allocated expenditures for services performed by other departments:				
Parish council	1,100	1,100	1,027	73
Council clerk	1,300	1,300	1,274	26
Legislative - other	700	700	641	59
Parish president	1,750	1,750	1,726	24
Finance	2,650	2,650	2,290	360
Customer service	55	55	52	3
<b>Total general government</b>	<b>806,042</b>	<b>806,042</b>	<b>781,844</b>	<b>24,198</b>
Capital outlay	36,500	45,026	27,190	17,836
<b>Total expenditures</b>	<b>842,542</b>	<b>851,068</b>	<b>809,034</b>	<b>42,034</b>
Deficiency of revenues over expenditures	(604,542)	(613,068)	(472,928)	140,140
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	524,256	524,256	524,256	
Proceeds of capital asset dispositions			3,676	3,676
<b>Total other financing sources</b>	<b>524,256</b>	<b>524,256</b>	<b>527,932</b>	<b>3,676</b>
<b>Net Change in Fund Balances</b>	<b>(80,286)</b>	<b>(88,812)</b>	<b>55,004</b>	<b>143,816</b>
<b>Fund Balance</b>				
Beginning of year	176,589	218,177	218,177	
End of year	\$ 96,303	\$ 129,365	\$ 273,181	\$ 143,816

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**G.I.S. MAPPING SYSTEM FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - parish revenue sharing	\$ 500,000	\$ 500,000	\$ 500,000	
Miscellaneous - investment earnings	10,000	10,000	5,402	\$ (4,598)
Total revenues	<u>510,000</u>	<u>510,000</u>	<u>505,402</u>	<u>(4,598)</u>
<b>Other Financing Uses</b>				
Transfers out:				
Utilities Fund	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	
<b>Net Change in Fund Balances</b>	10,000	10,000	5,402	(4,598)
<b>Fund Balance</b>				
Beginning of year	<u>194,204</u>	<u>195,722</u>	<u>195,722</u>	
End of year	<u>\$ 204,204</u>	<u>\$ 205,722</u>	<u>\$ 201,124</u>	<u>\$ (4,598)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**OFFICE OF COASTAL RESTORATION/PRESERVATION -**  
**COASTAL ZONE MANAGEMENT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - federal government	\$ 33,315	\$ 33,315	\$ 44,075	\$ 10,760
Charges for services	175,000	1,095,000	1,064,270	(30,730)
Miscellaneous: Investment earnings	2,000	2,000	879	(1,121)
<b>Total revenues</b>	<b>210,315</b>	<b>1,130,315</b>	<b>1,109,224</b>	<b>(21,091)</b>
<b>Expenditures</b>				
Current:				
Conservation and development:				
Personal services	222,277	237,277	323,254	(85,977)
Supplies and materials	14,450	19,450	15,225	4,225
Other services and charges	71,585	1,051,585	869,567	182,018
Repairs and maintenance	1,150	1,150	475	675
<b>Total conservation and development</b>	<b>309,462</b>	<b>1,309,462</b>	<b>1,208,521</b>	<b>100,941</b>
Capital outlay	2,500	5,357	2,967	2,390
<b>Total expenditures</b>	<b>311,962</b>	<b>1,314,819</b>	<b>1,211,488</b>	<b>103,331</b>
Deficiency of revenues over expenditures	(101,647)	(184,504)	(102,264)	82,240
<b>Other Financing Sources</b>				
Transfers In:				
General Fund	30,000	30,000	30,000	
<b>Net Change in Fund Balances</b>	<b>(71,647)</b>	<b>(154,504)</b>	<b>(72,264)</b>	<b>82,240</b>
<b>Fund Balance</b>				
Beginning of year	297,940	355,649	355,649	
End of year	\$ 226,293	\$ 201,145	\$ 283,385	\$ 82,240



**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISH TRANSPORTATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - state's parish transportation fund	\$ 600,000	\$ 600,000	\$ 798,855	\$ 198,855
Miscellaneous - investment earnings	12,000	12,000	5,266	(6,734)
<b>Total revenues</b>	<u>612,000</u>	<u>612,000</u>	<u>804,121</u>	<u>192,121</u>
<b>Expenditures</b>				
Current:				
Streets and drainage:				
Other services and charges			80	(80)
Repairs and maintenance	705,420	3,767,415	3,112,713	654,702
<b>Total streets and drainage</b>	<u>705,420</u>	<u>3,767,415</u>	<u>3,112,793</u>	<u>654,622</u>
Capital outlay		24,000		24,000
<b>Total expenditures</b>	<u>705,420</u>	<u>3,791,415</u>	<u>3,112,793</u>	<u>678,622</u>
<b>Net Change in Fund Balances</b>	(93,420)	(3,179,415)	(2,308,672)	870,743
<b>Fund Balance</b>				
Beginning of year	93,420	3,479,728	3,479,728	
End of year	<u>\$ -</u>	<u>\$ 300,313</u>	<u>\$ 1,171,056</u>	<u>\$ 870,743</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SALES TAX CAPITAL IMPROVEMENT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 5,000,000	\$ 5,000,000	\$ 5,468,314	\$ 468,314
Miscellaneous - investment earnings	20,000	20,000	5,213	(14,787)
Total revenues	<u>5,020,000</u>	<u>5,020,000</u>	<u>5,473,527</u>	<u>453,527</u>
<b>Other Financing Uses</b>				
Transfer out:				
Debt Service Fund	(3,351,035)	(3,351,035)	(3,484,923)	(133,888)
Capital Projects Fund	<u>(2,129,145)</u>	<u>(2,129,145)</u>	<u>(2,129,145)</u>	
Total other financing uses	<u>(5,480,180)</u>	<u>(5,480,180)</u>	<u>(5,614,068)</u>	<u>(133,888)</u>
<b>Net Change in Fund Balances</b>	(460,180)	(460,180)	(140,541)	319,639
<b>Fund Balance</b>				
Beginning of year	<u>2,973,552</u>	<u>3,032,605</u>	<u>3,032,605</u>	
End of year	<u>\$ 2,513,372</u>	<u>\$ 2,572,425</u>	<u>\$ 2,892,064</u>	<u>\$ 319,639</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD DISTRICT NO. 6 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 35,090	\$ 33,290	\$ 33,325	\$ 35
Intergovernmental - state revenue sharing	620	620	600	(20)
Miscellaneous - investment earnings	2,000	520	514	(6)
<b>Total revenues</b>	<b>37,710</b>	<b>34,430</b>	<b>34,439</b>	<b>9</b>
<b>Expenditures</b>				
<b>Current:</b>				
<b>General government:</b>				
Ad valorem tax deductions	1,200	1,200	1,273	(73)
Ad valorem tax adjustment	750	750	2,265	(1,515)
<b>Total general government</b>	<b>1,950</b>	<b>1,950</b>	<b>3,538</b>	<b>(1,588)</b>
<b>Streets and drainage:</b>				
Other services and charges	58,307	262,652	273	262,379
Allocated expenditures for services performed by other departments:				
Finance	255	225	112	113
<b>Total streets and drainage</b>	<b>58,562</b>	<b>262,877</b>	<b>385</b>	<b>262,492</b>
<b>Total expenditures</b>	<b>60,512</b>	<b>264,827</b>	<b>3,923</b>	<b>260,904</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(22,802)</b>	<b>(230,397)</b>	<b>30,516</b>	<b>260,913</b>
<b>Other Financing Sources</b>				
<b>Transfers in:</b>				
Debt Service Fund			353	353
<b>Net change in Fund Balances</b>	<b>(22,802)</b>	<b>(230,397)</b>	<b>30,869</b>	<b>261,266</b>
<b>Fund Balance</b>				
Beginning of year	22,802	235,624	235,624	
End of year	\$ -	\$ 5,227	\$ 266,493	\$ 261,266

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FIRE PROTECTION DISTRICT NO. 8 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Special Items</b>				
Contribution to				
Fire Protection District No. 8	\$ (565,196)	\$ (565,196)	(565,196)	\$ -
<b>Net change in Fund Balances</b>	(565,196)	(565,196)	(565,196)	-
<b>Fund Balance</b>				
Beginning of year	(565,196)	565,196	565,196	-
End of year	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 357,898	\$ 357,898	\$ 359,016	\$ 1,118
Intergovernmental - state revenue sharing	25,000	25,000	24,703	(297)
Miscellaneous - investment earnings	2,050	2,050	4,075	2,025
<b>Total revenues</b>	<b>384,948</b>	<b>384,948</b>	<b>387,794</b>	<b>2,846</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	14,600	14,600	14,040	560
Ad valorem tax adjustments	3,835	3,835	(987)	4,822
<b>Total general government</b>	<b>18,435</b>	<b>18,435</b>	<b>13,053</b>	<b>5,382</b>
Streets and drainage:				
Personal services	9,000	9,000		9,000
Other services and charges	294,680	294,680	266,354	28,326
Repairs and maintenance	4,000	4,000	2,355	1,645
Allocated expenditures for services performed by other departments:				
Parish council	500	500	352	148
Council clerk	500	500	437	63
Legislative - other	275	275	220	55
Parish president	700	700	592	108
Finance	1,350	1,350	1,407	(57)
<b>Total streets and drainage</b>	<b>311,005</b>	<b>311,005</b>	<b>271,717</b>	<b>39,288</b>
<b>Total expenditures</b>	<b>329,440</b>	<b>329,440</b>	<b>284,770</b>	<b>44,670</b>
<b>Net Change in Fund Balances</b>	<b>55,508</b>	<b>55,508</b>	<b>103,024</b>	<b>47,516</b>
<b>Fund Balance</b>				
Beginning of year	316,081	369,851	369,851	
End of year	<b>\$ 371,589</b>	<b>\$ 425,359</b>	<b>\$ 472,875</b>	<b>\$ 47,516</b>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 105,637	\$ 105,637	\$ 117,398	\$ 11,761
Intergovernmental - state revenue sharing	3,420	3,420	3,369	(51)
Miscellaneous - investment earnings	1,090	1,090	2,753	1,663
Total revenues	110,147	110,147	123,520	13,373
<b>Expenditures</b>				
<b>Current:</b>				
General government:				
Ad valorem tax deductions	4,200	4,200	4,478	(278)
Ad valorem tax adjustment	1,340	1,340	494	846
Total general government	5,540	5,540	4,972	568
Streets and drainage:				
Personal services	4,000	4,000		4,000
Supplies and materials	3,000	3,000		3,000
Other services and charges	164,335	164,335	159,803	4,532
Repairs and maintenance	1,800	1,800	5,433	(3,633)
Allocated expenditures for services performed by other departments:				
Parish council	300	300	235	65
Council clerk	300	300	291	9
Legislative - other	175	175	147	28
Parish president	425	425	394	31
Finance	1,200	1,200	1,256	(56)
Total streets and drainage	175,535	175,535	167,559	7,976
Total expenditures	181,075	181,075	172,531	8,544
<b>Net Change in Fund Balances</b>	(70,928)	(70,928)	(49,011)	21,917
<b>Fund Balance</b>				
Beginning of year	212,145	235,616	235,616	
End of year	\$ 141,217	\$ 164,688	\$ 186,605	\$ 21,917

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 429,875	\$ 429,875	\$ 451,317	\$ 21,442
Intergovernmental - state revenue sharing	15,000	15,000	16,579	1,579
Miscellaneous - investment earnings	2,600	2,600	8,994	6,394
<b>Total revenues</b>	<b>447,475</b>	<b>447,475</b>	<b>476,890</b>	<b>29,415</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	13,500	13,500	17,395	(3,895)
Ad valorem tax adjustment	3,500	3,500	1,118	2,382
<b>Total general government</b>	<b>17,000</b>	<b>17,000</b>	<b>18,513</b>	<b>(1,513)</b>
Streets and drainage:				
Personal services	6,000	6,000		6,000
Supplies and materials	1,000	1,000		1,000
Other services and charges	475,005	475,005	423,187	51,818
Repairs and maintenance	4,500	4,500	2,200	2,300
Allocated expenditures for services performed by other departments:				
Parish council	725	725	528	197
Council clerk	825	825	655	170
Legislative - other	475	475	330	145
Parish president	1,250	1,250	887	363
Finance	1,650	1,650	1,701	(51)
<b>Total streets and drainage</b>	<b>491,430</b>	<b>491,430</b>	<b>429,488</b>	<b>61,942</b>
<b>Total expenditures</b>	<b>508,430</b>	<b>508,430</b>	<b>448,001</b>	<b>60,429</b>
<b>Net Change in Fund Balances</b>	<b>(60,955)</b>	<b>(60,955)</b>	<b>28,889</b>	<b>89,844</b>
<b>Fund Balance</b>				
Beginning of year	527,878	627,249	627,249	
End of year	\$ 466,923	\$ 566,294	\$ 656,138	\$ 89,844

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 126,200	\$ 120,750	\$ 121,007	\$ 257
Intergovernmental - state revenue sharing	3,000	3,000	2,940	(60)
Miscellaneous - investment earnings	3,050	3,050	2,825	(225)
Total revenues	132,250	126,800	126,772	(28)
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	4,985	4,985	4,628	357
Ad valorem tax adjustment	2,650	2,650	5,102	(2,452)
Total general government	7,635	7,635	9,730	(2,095)
Streets and drainage:				
Personal services	2,000	2,000		2,000
Supplies and materials	500	500		500
Repair and maintenance	1,000	1,000		1,000
Other services and charges	160,145	160,145	151,584	8,561
Allocated expenditures for services performed by other departments:				
Parish council	250	250	205	45
Council clerk	250	250	255	(5)
Legislative - other	150	150	128	22
Parish president	400	400	345	55
Finance	1,025	1,025	1,097	(72)
Total streets and drainage	165,720	165,720	153,614	12,106
Total expenditures	173,355	173,355	163,344	10,011
<b>Net Change in Fund Balances</b>	(41,105)	(46,555)	(36,572)	9,983
<b>Fund Balance</b>				
Beginning of year	194,257	212,317	212,317	
End of year	\$ 153,152	\$ 165,762	\$ 175,745	\$ 9,983



**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 96,536	\$ 96,536	\$ 104,326	\$ 7,790
Intergovernmental - state revenue sharing	8,500	8,500	9,990	1,490
Miscellaneous - investment earnings	100	100	2,513	2,413
<b>Total revenues</b>	<b>105,136</b>	<b>105,136</b>	<b>116,829</b>	<b>11,693</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	3,400	3,400	4,136	(736)
Ad valorem tax adjustment	1,380	1,380	(235)	1,615
<b>Total general government</b>	<b>4,780</b>	<b>4,780</b>	<b>3,901</b>	<b>879</b>
Streets and drainage:				
Personal services	500	500		500
Supplies and materials	100	100		100
Other services and charges	101,520	101,520	94,739	6,781
Repairs and maintenance	300	300	774	(474)
Allocated expenditures for services performed by other departments:				
Parish council	175	175	117	58
Council clerk	175	175	146	29
Legislative - other	100	100	73	27
Parish president	250	250	197	53
Finance	625	625	520	105
<b>Total streets and drainage</b>	<b>103,745</b>	<b>103,745</b>	<b>96,566</b>	<b>7,179</b>
<b>Total expenditures</b>	<b>108,525</b>	<b>108,525</b>	<b>100,467</b>	<b>8,058</b>
<b>Net Change in Fund Balances</b>	<b>(3,389)</b>	<b>(3,389)</b>	<b>16,362</b>	<b>19,751</b>
<b>Fund Balance</b>				
Beginning of year	91,547	118,154	118,154	
End of year	\$ 88,158	\$ 114,765	\$ 134,516	\$ 19,751

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 135,450	\$ 129,525	\$ 129,611	\$ 86
Intergovernmental - state revenue sharing	3,300	3,300	2,334	(966)
Miscellaneous - investment earnings	1,550	1,550	3,209	1,659
<b>Total revenues</b>	<b>140,300</b>	<b>134,375</b>	<b>135,154</b>	<b>779</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	6,280	6,280	4,950	1,330
Ad valorem tax adjustment	4,600	4,600	8,807	(4,207)
<b>Total general government</b>	<b>10,880</b>	<b>10,880</b>	<b>13,757</b>	<b>(2,877)</b>
Streets and drainage:				
Other services and charges	150,680	150,680	114,423	36,257
Allocated expenditures for services performed by other departments:				
Parish council	250	250	147	103
Council clerk	265	265	182	83
Legislative - other	150	150	92	58
Parish president	375	375	247	128
Finance	710	710	626	84
<b>Total streets and drainage</b>	<b>152,430</b>	<b>152,430</b>	<b>115,717</b>	<b>36,713</b>
<b>Total expenditures</b>	<b>163,310</b>	<b>163,310</b>	<b>129,474</b>	<b>33,836</b>
<b>Net Change in Fund Balances</b>	<b>(23,010)</b>	<b>(28,935)</b>	<b>5,680</b>	<b>34,615</b>
<b>Fund Balance</b>				
Beginning of year	199,582	232,098	232,098	
End of year	<u>\$ 176,572</u>	<u>\$ 203,163</u>	<u>\$ 237,778</u>	<u>\$ 34,615</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 145,856	\$ 139,391	\$ 139,398	\$ 7
Intergovernmental - state revenue sharing	3,600	3,600	3,454	(146)
Miscellaneous - investment earnings	1,750	1,750	3,691	1,941
<b>Total revenues</b>	<b>151,206</b>	<b>144,741</b>	<b>146,543</b>	<b>1,802</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	5,700	5,700	5,344	356
Ad valorem tax adjustment	22,555	22,555	11,352	11,203
<b>Total general government</b>	<b>28,255</b>	<b>28,255</b>	<b>16,696</b>	<b>11,559</b>
Streets and drainage:				
Personal services	600	600		600
Supplies and materials	400	400		400
Other services and charges	178,640	178,640	151,961	26,679
Repairs and maintenance	1,000	1,000	359	641
Allocated expenditures for services performed by other departments:				
Parish council	300	300	205	95
Council clerk	300	300	255	45
Legislative - other	175	175	128	47
Parish president	425	425	345	80
Finance	1,100	1,100	900	200
<b>Total streets and drainage</b>	<b>182,940</b>	<b>182,940</b>	<b>154,153</b>	<b>28,787</b>
<b>Total expenditures</b>	<b>211,195</b>	<b>211,195</b>	<b>170,849</b>	<b>40,346</b>
<b>Net Change in Fund Balances</b>	<b>(59,989)</b>	<b>(66,454)</b>	<b>(24,306)</b>	<b>42,148</b>
<b>Fund Balance</b>				
Beginning of year	262,870	316,391	316,391	
End of year	\$ 202,881	\$ 249,937	\$ 292,085	\$ 42,148

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 79,490	\$ 79,490	\$ 75,908	\$ (3,582)
Intergovernmental - state revenue sharing	1,000	1,000	1,327	327
Miscellaneous - investment earnings	700	700	1,853	1,153
<b>Total revenues</b>	<b>81,190</b>	<b>81,190</b>	<b>79,088</b>	<b>(2,102)</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	2,300	2,300	2,899	(599)
Ad valorem tax adjustment	200	200	953	(753)
<b>Total general government</b>	<b>2,500</b>	<b>2,500</b>	<b>3,852</b>	<b>(1,352)</b>
Streets and drainage:				
Personal services	500	500		500
Other services and charges	77,950	77,950	75,244	2,706
Repairs and maintenance	400	400		400
Allocated expenditures for services performed by other departments:				
Parish council	125	125	88	37
Council clerk	145	145	109	36
Legislative - other	100	100	55	45
Parish president	200	200	148	52
Finance	650	650	899	(249)
Customer service	50	50		50
<b>Total streets and drainage</b>	<b>80,120</b>	<b>80,120</b>	<b>76,543</b>	<b>3,577</b>
<b>Total expenditures</b>	<b>82,620</b>	<b>82,620</b>	<b>80,395</b>	<b>2,225</b>
<b>Net Change in Fund Balances</b>	<b>(1,430)</b>	<b>(1,430)</b>	<b>(1,307)</b>	<b>123</b>
<b>Fund Balance</b>				
Beginning of year	74,748	83,466	83,466	
End of year	\$ 73,318	\$ 82,036	\$ 82,159	\$ 123

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 93,507	\$ 93,507	\$ 93,532	\$ 25
Intergovernmental - state revenue sharing	1,690	1,690	3,296	1,606
Miscellaneous - investment earnings	1,300	1,300	2,099	799
<b>Total revenues</b>	<b>96,497</b>	<b>96,497</b>	<b>98,927</b>	<b>2,430</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	2,815	2,815	3,601	(786)
Ad valorem tax adjustment	320	320	2,293	(1,973)
<b>Total general government</b>	<b>3,135</b>	<b>3,135</b>	<b>5,894</b>	<b>(2,759)</b>
Streets and drainage:				
Other services and charges	93,455	93,455	86,691	6,764
Repairs and maintenance			787	(787)
Allocated expenditures for services performed by other departments:				
Parish council	150	150	117	33
Council clerk	165	165	146	19
Legislative - other	100	100	73	27
Parish president	230	230	197	33
Finance	595	595	855	(260)
<b>Total streets and drainage</b>	<b>94,695</b>	<b>94,695</b>	<b>88,866</b>	<b>5,829</b>
<b>Total expenditures</b>	<b>97,830</b>	<b>97,830</b>	<b>94,760</b>	<b>3,070</b>
<b>Net Change in Fund Balances</b>	<b>(1,333)</b>	<b>(1,333)</b>	<b>4,167</b>	<b>5,500</b>
<b>Fund Balance</b>				
Beginning of year	95,663	105,576	105,576	
End of year	\$ 94,330	\$ 104,243	\$ 109,743	\$ 5,500

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 101,308	\$ 101,308	\$ 106,337	\$ 5,029
Intergovernmental - state revenue sharing	2,000	2,000	1,753	(247)
Miscellaneous - investment earnings	1,350	1,350	2,335	985
<b>Total revenues</b>	<u>104,658</u>	<u>104,658</u>	<u>110,425</u>	<u>5,767</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	3,950	3,950	4,059	(109)
Ad valorem tax adjustment	3,812	3,812	733	3,079
<b>Total general government</b>	<u>7,762</u>	<u>7,762</u>	<u>4,792</u>	<u>2,970</u>
Streets and drainage:				
Personal services	1,000	1,000		1,000
Other services and charges	137,310	137,310	124,506	12,804
Repairs and maintenance	1,300	1,300		1,300
Allocated expenditures for services performed by other departments:				
Parish council	200	200	176	24
Council clerk	230	230	218	12
Legislative - other	130	130	110	20
Parish president	350	350	296	54
Finance	775	775	853	(78)
<b>Total streets and drainage</b>	<u>141,295</u>	<u>141,295</u>	<u>126,159</u>	<u>15,136</u>
<b>Total expenditures</b>	<u>149,057</u>	<u>149,057</u>	<u>130,951</u>	<u>18,106</u>
<b>Net Change in Fund Balances</b>	(44,399)	(44,399)	(20,526)	23,873
<b>Fund Balance</b>				
Beginning of year	<u>259,251</u>	<u>282,025</u>	<u>282,025</u>	
End of year	<u>\$ 214,852</u>	<u>\$ 237,626</u>	<u>\$ 261,499</u>	<u>\$ 23,873</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**HEALTH UNIT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 1,178,750	\$ 1,178,750	\$ 1,201,681	\$ 22,931
Intergovernmental - state revenue sharing	42,000	42,000	42,145	145
Miscellaneous - investment earnings	9,000	9,000	10,501	1,501
<b>Total revenues</b>	<b>1,229,750</b>	<b>1,229,750</b>	<b>1,254,327</b>	<b>24,577</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	44,023	44,023	46,224	(2,201)
Ad valorem tax adjustment	17,000	17,000	21,912	(4,912)
<b>Total general government</b>	<b>61,023</b>	<b>61,023</b>	<b>68,136</b>	<b>(7,113)</b>
Health and welfare:				
Personal services	213,091	213,091	219,599	(6,508)
Supplies and materials	10,495	10,495	4,054	6,441
Other services and charges	626,912	626,912	481,873	145,039
Repairs and maintenance	28,300	28,300	270	28,030
Allocated expenditures for services performed by other departments:				
Parish council	1,100	1,100	822	278
Council clerk	1,225	1,225	1,019	206
Legislative - other	675	675	513	162
Parish president	1,650	1,650	1,380	270
Finance	2,375	2,375	2,414	(39)
<b>Total health and welfare</b>	<b>885,823</b>	<b>885,823</b>	<b>711,944</b>	<b>173,879</b>
Capital outlay	16,000	125,084		125,084
<b>Total expenditures</b>	<b>962,846</b>	<b>1,071,930</b>	<b>780,080</b>	<b>291,850</b>
<b>Excess Revenues over Expenditures</b>	<b>266,904</b>	<b>157,820</b>	<b>474,247</b>	<b>316,427</b>
<b>Other Financing Uses</b>				
Transfers Out:				
Capital Projects Fund	(1,000,000)	(1,000,000)	(1,000,000)	
<b>Net Change in Fund Balances</b>	<b>(733,096)</b>	<b>(842,180)</b>	<b>(525,753)</b>	<b>316,427</b>
<b>Fund Balance</b>				
Beginning of year	1,195,139	1,352,101	1,352,101	
End of year	\$ 462,043	\$ 509,921	\$ 826,348	\$ 316,427

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RETARDED CITIZENS FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 3,784,059	\$ 3,784,059	\$ 3,858,408	\$ 74,349
Intergovernmental - state revenue sharing	138,272	138,272	135,320	(2,952)
Miscellaneous - investment earnings	25,000	25,000	26,326	1,326
<b>Total revenues</b>	<u>3,947,331</u>	<u>3,947,331</u>	<u>4,020,054</u>	<u>72,723</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	141,347	141,347	148,418	(7,071)
Ad valorem tax adjustment	53,424	53,424	70,356	(16,932)
<b>Total general government</b>	<u>194,771</u>	<u>194,771</u>	<u>218,774</u>	<u>(24,003)</u>
Health and welfare:				
Other services and charges	5,316,460	5,316,460	5,313,000	3,460
<b>Total expenditures</b>	<u>5,511,231</u>	<u>5,511,231</u>	<u>5,531,774</u>	<u>(20,543)</u>
<b>Net Change in Fund Balances</b>	(1,563,900)	(1,563,900)	(1,511,720)	52,180
<b>Fund Balance</b>				
Beginning of year	<u>1,563,900</u>	<u>1,598,850</u>	<u>1,598,850</u>	
End of year	<u>\$ -</u>	<u>\$ 34,950</u>	<u>\$ 87,130</u>	<u>\$ 52,180</u>



**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISHWIDE RECREATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 1,462,370	\$ 1,462,370	\$ 1,491,245	\$ 28,875
Intergovernmental :				
State revenue sharing	55,000	55,000	52,300	(2,700)
FEMA reimbursements			154	154
Charges for services	100,650	100,650	101,117	467
Miscellaneous:				
Investment earnings	10,000	10,000	8,207	(1,793)
Other			2,096	2,096
Total revenues	<u>1,628,020</u>	<u>1,628,020</u>	<u>1,655,119</u>	<u>27,099</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	56,150	56,150	57,362	(1,212)
Ad valorem tax adjustment	21,650	21,650	27,192	(5,542)
Total general government	<u>77,800</u>	<u>77,800</u>	<u>84,554</u>	<u>(6,754)</u>
Culture and recreation:				
Personal services	588,980	588,980	538,410	50,570
Supplies and materials	148,500	148,500	134,080	14,420
Other services and charges	818,834	835,125	716,004	119,121
Repairs and maintenance	6,000	6,000	1,768	4,232
Allocated expenditures for services performed by other departments:				
Parish council	1,650	1,650	1,732	(82)
Council clerk	1,900	1,900	2,147	(247)
Legislative - other	1,100	1,100	1,081	19
Parish president	2,600	2,600	2,909	(309)
Finance	21,000	21,000	30,708	(9,708)
Customer service	130	130	155	(25)
Total culture and recreation	<u>1,590,694</u>	<u>1,606,985</u>	<u>1,428,994</u>	<u>177,991</u>
Capital outlay		8,071		8,071
Total expenditures	<u>1,668,494</u>	<u>1,692,856</u>	<u>1,513,548</u>	<u>179,308</u>
Excess (deficiency) of revenues over expenditures	(40,474)	(64,836)	141,571	206,407
<b>Other Financing Sources</b>				
Proceeds of capital asset dispositions			371	371
<b>Net Change in Fund Balances</b>	(40,474)	(64,836)	141,942	206,778
<b>Fund Balance</b>				
Beginning of year	<u>1,298,322</u>	<u>1,320,853</u>	<u>1,320,853</u>	
End of year	<u>\$ 1,257,848</u>	<u>\$ 1,256,017</u>	<u>\$ 1,462,795</u>	<u>\$ 206,778</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MENTAL HEALTH FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 298,209	\$ 298,209	\$ 304,040	\$ 5,831
Intergovernmental - state revenue sharing	10,700	10,700	10,663	(37)
Miscellaneous - investment earnings	7,000	7,000	1,279	(5,721)
<b>Total revenues</b>	<b>315,909</b>	<b>315,909</b>	<b>315,982</b>	<b>73</b>
<b>Expenditures</b>				
<b>Current:</b>				
General government:				
Ad valorem tax deductions	10,950	10,950	11,695	(745)
Ad valorem tax adjustment	4,200	4,200	5,544	(1,344)
<b>Total general government</b>	<b>15,150</b>	<b>15,150</b>	<b>17,239</b>	<b>(2,089)</b>
Health and welfare:				
Personal services	75,609	75,609	16,544	59,065
Other services and charges	303,585	303,585	341,859	(38,274)
Allocated expenditures for services performed by other departments:				
Parish council	375	375	411	(36)
Council clerk	400	400	510	(110)
Legislative - other	220	220	256	(36)
Parish president	540	540	690	(150)
Finance	4,810	4,810	3,626	1,184
<b>Total health and welfare</b>	<b>385,539</b>	<b>385,539</b>	<b>363,896</b>	<b>21,643</b>
<b>Total expenditures</b>	<b>400,689</b>	<b>400,689</b>	<b>381,135</b>	<b>19,554</b>
Deficiency of revenues over expenditures	(84,780)	(84,780)	(65,153)	19,627
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	49,800	49,800	49,800	
<b>Net Change in Fund Balances</b>	<b>(34,980)</b>	<b>(34,980)</b>	<b>(15,353)</b>	<b>19,627</b>
<b>Fund Balance</b>				
Beginning of year	190,014	218,885	218,885	
End of year	\$ 155,034	\$ 183,905	\$ 203,532	\$ 19,627

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CRIMINAL COURT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - other local governments	\$ 250,000	\$ 250,000	\$ 35,000	\$ (215,000)
Charges for services	110,000	110,000	72,686	(37,314)
Fines and forfeitures	3,754,944	3,896,968	3,952,485	55,517
Miscellaneous - other	30	30	699	669
	<u>4,114,974</u>	<u>4,256,998</u>	<u>4,060,870</u>	<u>(196,128)</u>
<b>Total revenues</b>				
<b>Expenditures</b>				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	3,118,191	3,118,191	2,842,931	275,260
Supplies and materials	95,050	95,050	65,143	29,907
Other services and charges	2,581,878	2,581,878	2,660,767	(78,889)
Repairs and maintenance	4,000	4,000	16,942	(12,942)
	<u>5,799,119</u>	<u>5,799,119</u>	<u>5,585,783</u>	<u>213,336</u>
<b>Total general government</b>				
Deficiency of revenues over expenditures	<u>(1,684,145)</u>	<u>(1,542,121)</u>	<u>(1,524,913)</u>	<u>17,208</u>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	<u>1,460,026</u>	<u>1,460,026</u>	<u>1,460,026</u>	
<b>Net Change in Fund Balances</b>	<u>(224,119)</u>	<u>(82,095)</u>	<u>(64,887)</u>	<u>17,208</u>
<b>Fund Balance</b>				
Beginning of year	<u>231,425</u>	<u>82,095</u>	<u>82,095</u>	
End of year	<u>\$ 7,306</u>	<u>\$ -</u>	<u>\$ 17,208</u>	<u>\$ 17,208</u>



## ENTERPRISE FUNDS

**Utilities Fund -** To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

**Sewerage Fund -** To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

**Sanitation Maintenance Fund –** To account for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish's Ashland Landfill.

**Civic Center Fund -** To account for all activities necessary for the Houma – Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**UTILITIES FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 53,120,670	\$ 53,120,670	\$ 42,925,514	\$ (10,195,156)
Other operating revenues	659,650	659,650	589,488	(70,162)
Total operating revenue	53,780,320	53,780,320	43,515,002	(10,265,318)
<b>Operating Expenses</b>				
Personal services	3,403,996	3,403,996	3,155,011	248,985
Supplies and materials	462,450	435,450	363,056	72,394
Other services and charges	6,428,755	8,581,493	5,444,068	3,137,425
Energy purchases	38,540,000	38,616,000	26,981,190	11,634,810
Depreciation	2,825,500	2,825,500	3,095,986	(270,486)
Total operating expenses	51,660,701	53,862,439	39,039,311	14,823,128
Operating income (loss)	2,119,619	(82,119)	4,475,691	4,557,810
<b>Non-Operating Revenues (Expenses)</b>				
Investment earnings	195,200	195,200	60,431	(134,769)
Interest and fiscal charges	(156,710)	(156,710)	(140,477)	16,233
Non-operating expenses	(8,400)	(8,400)	(25,699)	(17,299)
Other non-operating revenues	15,000	15,000	50,649	35,649
Total non-operating revenues (expenses)	45,090	45,090	(55,096)	(100,186)
Income (loss) before transfers	2,164,709	(37,029)	4,420,595	4,457,624
<b>Transfer From Other Funds</b>				
G.I.S. Mapping System Fund	500,000	500,000	500,000	
<b>Transfer To Other Funds</b>				
General Fund	(1,977,258)	(1,977,258)	(1,977,258)	
<b>Change in Net Assets</b>	687,451	(1,514,287)	2,943,337	4,457,624
<b>Net Assets</b>				
Beginning of year	69,428,219	69,371,115	69,371,115	
End of year	\$ 70,115,670	\$ 67,856,828	\$ 72,314,452	\$ 4,457,624

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**SEWERAGE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 6,040,000	\$ 6,040,000	\$ 6,400,572	\$ 360,572
Other operating revenues	71,000	71,000	78,372	7,372
<b>Total operating revenue</b>	<b>6,111,000</b>	<b>6,111,000</b>	<b>6,478,944</b>	<b>367,944</b>
<b>Operating Expenses</b>				
Personal services	2,654,071	2,654,071	2,415,519	238,552
Supplies and materials	480,200	530,200	474,658	55,542
Other services and charges	3,353,650	3,455,449	3,167,467	287,982
Depreciation	2,140,000	2,140,000	2,230,393	(90,393)
<b>Total operating expenses</b>	<b>8,627,921</b>	<b>8,779,720</b>	<b>8,288,037</b>	<b>491,683</b>
<b>Operating loss</b>	<b>(2,516,921)</b>	<b>(2,668,720)</b>	<b>(1,809,093)</b>	<b>859,627</b>
<b>Non-Operating Revenues (Expenses)</b>				
Investment earnings	82,500	82,500	(159,081)	(241,581)
Intergovernmental			56,879	56,879
Other non-operating expenses		(115,100)		115,100
Other non-operating revenues			20,348	20,348
<b>Total non-operating revenues (expenses)</b>	<b>82,500</b>	<b>(32,600)</b>	<b>(81,854)</b>	<b>(49,254)</b>
<b>Loss before transfers and contributions</b>	<b>(2,434,421)</b>	<b>(2,701,320)</b>	<b>(1,890,947)</b>	<b>810,373</b>
<b>Transfers From Other Funds</b>				
General Fund			113	113
Capital Projects Fund			5,301,378	5,301,378
<b>Total transfers from other funds</b>			<b>5,301,491</b>	<b>5,301,491</b>
<b>Transfers to Other Funds</b>				
Capital Projects Fund		(3,191,408)	(3,191,408)	
<b>Capital Contributions</b>			<b>445,264</b>	<b>445,264</b>
<b>Change in Net Assets</b>	<b>(2,434,421)</b>	<b>(5,892,728)</b>	<b>664,400</b>	<b>6,557,128</b>
<b>Net Assets</b>				
Beginning of year	60,271,447	61,236,482	61,236,482	
End of year	\$ 57,837,026	\$ 55,343,754	\$ 61,900,882	\$ 6,557,128

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**SANITATION MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 7,797,040	\$ 7,797,040	\$ 7,481,684	\$ (315,356)
Other operating revenues	8,900	8,900	68,932	60,032
Total operating revenues	<u>7,805,940</u>	<u>7,805,940</u>	<u>7,550,616</u>	<u>(255,324)</u>
<b>Operating Expenses</b>				
Personal services	810,643	810,643	686,915	123,728
Supplies and materials	286,750	286,750	277,950	8,800
Other services and charges	12,572,426	12,572,426	11,008,380	1,564,046
Depreciation	305,000	327,147	312,995	14,152
Total operating expenses	<u>13,974,819</u>	<u>13,996,966</u>	<u>12,286,240</u>	<u>1,710,726</u>
Operating loss	<u>(6,168,879)</u>	<u>(6,191,026)</u>	<u>(4,735,624)</u>	<u>1,455,402</u>
<b>Non-Operating Revenues</b>				
Investment earnings	60,000	60,000	146,181	86,181
Taxes-ad valorem	7,958,820	7,958,820	8,114,965	156,145
Intergovernmental	290,000	290,000	650,079	360,079
Other non-operating revenues			675	675
Total non-operating revenues	<u>8,308,820</u>	<u>8,308,820</u>	<u>8,911,900</u>	<u>603,080</u>
Income before transfers	<u>2,139,941</u>	<u>2,117,794</u>	<u>4,176,276</u>	<u>2,058,482</u>
<b>Transfers From Other Funds</b>				
Capital Projects Fund			39,085	39,085
<b>Transfers To Other Funds</b>				
General Fund	(678,832)	(678,832)	(678,832)	
Capital Projects fund		(488,035)	(488,035)	
Total transfers to other funds	<u>(678,832)</u>	<u>(1,166,867)</u>	<u>(1,166,867)</u>	
<b>Change in Net Assets</b>	1,461,109	950,927	3,048,494	2,097,567
<b>Net Assets</b>				
Beginning of year	<u>10,187,176</u>	<u>11,511,393</u>	<u>11,511,393</u>	
End of year	<u>\$ 11,648,285</u>	<u>\$ 12,462,320</u>	<u>\$ 14,559,887</u>	<u>\$ 2,097,567</u>



**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**CIVIC CENTER FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 728,257	\$ 646,701	\$ 616,190	\$ (30,511)
Other operating revenues	3,200	3,200	2,758	(442)
Total operating revenues	<u>731,457</u>	<u>649,901</u>	<u>618,948</u>	<u>(30,953)</u>
<b>Operating Expenses</b>				
Personal services	1,153,990	1,075,117	996,322	78,795
Supplies and materials	316,831	254,637	241,189	13,448
Other services and charges	743,195	743,195	764,784	(21,589)
Depreciation	500,000	500,000	487,371	12,629
Total operating expenses	<u>2,714,016</u>	<u>2,572,949</u>	<u>2,489,666</u>	<u>83,283</u>
Operating loss	<u>(1,982,559)</u>	<u>(1,923,048)</u>	<u>(1,870,718)</u>	<u>52,330</u>
<b>Non-Operating Revenues</b>				
Investment earnings	4,550	4,550	3,814	(736)
Taxes-Hotel/Motel	209,000	209,000	354,003	145,003
Intergovernmental			84,897	84,897
Total non-operating revenues	<u>213,550</u>	<u>213,550</u>	<u>442,714</u>	<u>229,164</u>
Loss before transfers	<u>(1,769,009)</u>	<u>(1,709,498)</u>	<u>(1,428,004)</u>	<u>281,494</u>
<b>Transfers From Other Funds</b>				
General Fund	<u>918,054</u>	<u>918,054</u>	<u>918,054</u>	
<b>Change in Net Assets</b>	<u>(850,955)</u>	<u>(791,444)</u>	<u>(509,950)</u>	<u>281,494</u>
<b>Net Assets</b>				
Beginning of year	<u>15,008,718</u>	<u>15,279,996</u>	<u>15,279,996</u>	
End of year	<u>\$ 14,157,763</u>	<u>\$ 14,488,552</u>	<u>\$ 14,770,046</u>	<u>\$ 281,494</u>



## INTERNAL SERVICE FUNDS

**Insurance Control Fund** - The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverages.

**Group Health Insurance Fund** - The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.

**Human Resources Fund** - The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.

**Centralized Purchasing Fund** - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of the cost of operating the Purchasing Department to various user funds.

**Information Systems Fund** - The Information Systems Fund is maintained by the Parish to account for the allocation of the cost of operating the Information Systems Department to various user funds.

**Centralized Fleet Maintenance Fund** - The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation of the cost of operating the Fleet Maintenance Department to various user funds.

**COMBINING STATEMENT OF FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>ASSETS</b>							
<b>Current</b>							
Cash and cash equivalents	\$ 1,197,177	\$ 3,337,348	\$ 114,322		\$ 209		\$ 4,649,056
Investments	4,682,053	11,213					4,693,266
Receivables	98,671	39,896	1,671	\$ 750	908	\$ 749	142,645
Due from other funds	10,720,884	3,434,377	915,856	715,470	1,082,823	558,925	17,428,335
Due from other governmental units	198,128	92,116	13,811	2,696	14,368	395	321,514
Inventories				1,531,204		63,376	1,594,580
Other current assets - prepaid insurance	603,987	46					604,033
<b>Total current assets</b>	<b>17,500,900</b>	<b>6,914,996</b>	<b>1,045,660</b>	<b>2,250,120</b>	<b>1,098,308</b>	<b>623,445</b>	<b>29,433,429</b>
<b>Capital assets</b>							
Machinery equipment and buildings	102,897		352,394	450,064	817,900	302,384	2,025,639
Construction in progress				15,464	72,796		88,260
<b>Total capital assets</b>	<b>102,897</b>		<b>352,394</b>	<b>465,528</b>	<b>890,696</b>	<b>302,384</b>	<b>2,113,899</b>
Less accumulated depreciation	(92,301)		(281,399)	(215,711)	(574,907)	(275,805)	(1,440,123)
<b>Net capital assets</b>	<b>10,596</b>		<b>70,995</b>	<b>249,817</b>	<b>315,789</b>	<b>26,579</b>	<b>673,776</b>
<b>Total assets</b>	<b>17,511,496</b>	<b>6,914,996</b>	<b>1,116,655</b>	<b>2,499,937</b>	<b>1,414,097</b>	<b>650,024</b>	<b>30,107,205</b>
<b>LIABILITIES</b>							
<b>Current</b>							
Accounts payable and accrued expenses	10,231,935	1,314,990	12,071	58,594	62,016	32,743	11,712,349
Due to other funds	6,574,827	571,636	260,044	2,176,137	867,534	257,048	10,707,226
Due to other governmental units	7,676	42,422	10,481	5,985	10,954	5,761	83,279
Compensated absences payable	21,826		11,657	33,396	60,786	27,223	154,888
<b>Total current liabilities</b>	<b>16,836,264</b>	<b>1,929,048</b>	<b>294,253</b>	<b>2,274,112</b>	<b>1,001,290</b>	<b>322,775</b>	<b>22,657,742</b>
<b>Noncurrent liabilities</b>							
Compensated absences payable	12,139		11,073			7,439	30,651
Other postemployment benefit obligations	99,744		87,867	187,948	185,956	134,705	696,220
<b>Total noncurrent liabilities</b>	<b>111,883</b>		<b>98,940</b>	<b>187,948</b>	<b>185,956</b>	<b>142,144</b>	<b>726,871</b>
<b>Total liabilities</b>	<b>16,948,147</b>	<b>1,929,048</b>	<b>393,193</b>	<b>2,462,060</b>	<b>1,187,246</b>	<b>464,919</b>	<b>23,384,613</b>
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	10,596		70,995	249,817	315,789	26,579	673,776
Unrestricted	552,753	4,985,948	652,467	(211,940)	(88,938)	158,526	6,048,816
<b>Total net assets</b>	<b>\$ 563,349</b>	<b>\$ 4,985,948</b>	<b>\$ 723,462</b>	<b>\$ 37,877</b>	<b>\$ 226,851</b>	<b>\$ 185,105</b>	<b>\$ 6,722,592</b>

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>Operating Revenues</b>							
Premiums	\$ 6,602,745	\$ 15,396,098					\$ 21,998,843
Revenues from service charges			\$ 679,312	\$ 931,215	\$ 1,442,613	\$ 830,481	3,883,621
<b>Total operating revenues</b>	<u>6,602,745</u>	<u>15,396,098</u>	<u>679,312</u>	<u>931,215</u>	<u>1,442,613</u>	<u>830,481</u>	<u>25,882,464</u>
<b>Operating Expenses</b>							
Insurance premiums	3,183,210	1,876,659					5,059,869
Claims	5,042,838	12,233,593	69,528				17,345,959
Personal services	535,281		288,007	729,991	1,099,151	644,459	3,296,889
Supplies and materials	18,342		6,719	14,930	35,563	88,520	164,074
Other services and charges	156,043	256,231	166,395	173,322	179,204	140,120	1,071,315
Repairs and maintenance	377			2,345	537	9,280	12,539
Depreciation	11,306		29,271	26,588	115,214	4,766	187,145
Allocated expenses - services performed:							
For other departments	(65,380)						(65,380)
By other departments	112,261	173,402	59,185	26,915	33,460	10,937	416,160
<b>Total operating expenses</b>	<u>8,994,278</u>	<u>14,539,885</u>	<u>619,105</u>	<u>974,091</u>	<u>1,463,129</u>	<u>898,082</u>	<u>27,488,570</u>
<b>Operating income (loss)</b>	<u>(2,391,533)</u>	<u>856,213</u>	<u>60,207</u>	<u>(42,876)</u>	<u>(20,516)</u>	<u>(67,601)</u>	<u>(1,606,106)</u>
<b>Non-Operating Revenues</b>							
Investment earnings	6,924	1,989	282	95	431	(8,072)	1,649
Intergovernmental	62,836					(2,021)	60,815
Miscellaneous - other	10,294			(8,864)	(2,557)		(1,127)
Proceeds of capital asset disposition				1,138		505	1,643
<b>Total non-operating revenues</b>	<u>80,054</u>	<u>1,989</u>	<u>282</u>	<u>(7,631)</u>	<u>(2,126)</u>	<u>(9,588)</u>	<u>62,980</u>
<b>Other Financing Uses</b>							
Transfer Out:							
General Fund		(1,800,000)					(1,800,000)
<b>Total other financing uses</b>		<u>(1,800,000)</u>					<u>(1,800,000)</u>
<b>Change in Net Assets</b>	<u>(2,311,479)</u>	<u>(941,798)</u>	<u>60,489</u>	<u>(50,507)</u>	<u>(22,642)</u>	<u>(77,189)</u>	<u>(3,343,126)</u>
<b>Net Assets</b>							
Beginning of year	2,874,828	5,927,746	662,973	88,384	249,493	262,294	10,065,718
End of year	<u>\$ 563,349</u>	<u>\$ 4,985,948</u>	<u>\$ 723,462</u>	<u>\$ 37,877</u>	<u>\$ 226,851</u>	<u>\$ 185,105</u>	<u>\$ 6,722,592</u>

**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>Cash Flows From Operating Activities</b>							
Cash received from interfund services provided	\$ 8,604,717	\$ 12,840,948	\$ 597,904	\$ 965,471	\$ 1,534,204	\$ (321,642)	\$ 24,221,602
Cash payments to suppliers	(5,849,430)	(14,608,118)	(342,880)	(427,043)	(452,037)	(253,366)	(21,932,874)
Cash payments to employees for services and benefits	(506,328)		(256,581)	(659,157)	(1,040,783)	(585,563)	(3,048,412)
Net cash provided by (used for) operating activities	2,248,959	(1,767,170)	(1,557)	(120,729)	41,384	(1,160,571)	(759,684)
<b>Cash Flows from Noncapital Financing Activities</b>							
Intergovernmental proceeds	62,836					(2,021)	60,815
Transfers from (to) other funds		(1,800,000)					(1,800,000)
Net cash provided by (used for) noncapital financing activities	62,836	(1,800,000)				(2,021)	(1,739,185)
<b>Cash Flows from Capital and Related Financing Activities</b>							
Proceeds from disposition of equipment				1,138		505	1,643
Acquisition and construction of capital assets			(5,079)	(4,909)	(74,961)	(9,671)	(94,620)
Net cash provided by (used for) capital and related financing activities			(5,079)	(3,771)	(74,961)	(9,166)	(92,977)
<b>Cash Flows from Investing Activities</b>							
Purchases of investments	(4,683,046)						(4,683,046)
Maturities of investments	1,565,911	100,495	6,568	124,405	33,443	1,162,048	2,992,870
Investment income	5,611	2,461	265	95	343	9,710	18,485
Net cash provided by (used for) investing activities	(3,111,524)	102,956	6,833	124,500	33,786	1,171,758	(1,671,691)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(799,729)	(3,464,214)	197		209		(4,263,537)
<b>Cash and Cash Equivalents</b>							
Beginning of year	1,996,906	6,801,562	114,125				8,912,593
End of year	\$ 1,197,177	\$ 3,337,348	\$ 114,322	\$ -	\$ 209	\$ -	\$ 4,649,056
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>							
Operating income (loss)	\$ (2,391,533)	\$ 856,213	\$ 60,207	\$ (42,876)	\$ (20,516)	\$ (67,601)	\$ (1,606,106)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</b>							
Depreciation and amortization	11,306		29,271	26,588	115,214	4,766	187,145
Loss on disposal of equipment	10,398				2,557	2,375	15,330
(Increase) decrease in assets:							
Receivables	131,205	409,495	(1,028)	136	(862)	(749)	538,197
Due from other funds	1,818,476	(2,997,806)	(81,155)	34,302	47,457	135,284	(1,043,442)
Inventory				(10,020)		20,877	10,857
Due from other local governmental units	(44,428)	33,161	775	(182)	42,439	1,611	33,376
Due from component units	20,941						20,941
Other	44,819	(46)		(8,864)	(2,557)		33,352
Increase (decrease) in liabilities:							
Accounts payable and accrued expenses	3,510,780	(134,332)	658	8,657	43,466	(25,856)	3,403,373
Due to other funds	(893,968)	66,154	(50,995)	(199,052)	(246,040)	(1,290,644)	(2,614,545)
Due to other local governmental units	3,474	(9)	8,712	1,535	2,904	1,799	18,415
Compensated absences payable	2,837		1,034	(2,116)	260	(711)	1,304
Postemployment benefit obligations	24,652		30,964	71,163	57,062	58,278	242,119
Total adjustments	4,640,492	(2,623,383)	(61,764)	(77,853)	61,900	(1,092,970)	846,422
Net cash provided by (used for) operating activities	\$ 2,248,959	\$ (1,767,170)	\$ (1,557)	\$ (120,729)	\$ 41,384	\$ (1,160,571)	\$ (759,684)
<b>Noncash Investing Activities</b>							
Net increase (decrease) in fair value of investments	\$ (61,459)	\$ 1,750	\$ 26	\$ 1,288	\$ 134	\$ (1,157)	\$ (59,418)

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**INSURANCE CONTROL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Premiums	\$ 7,135,219	\$ 7,135,219	\$ 6,602,745	\$ (532,474)
<b>Operating Expenses</b>				
Insurance premiums	3,912,197	3,912,197	3,183,210	728,987
Claims	3,952,500	3,952,500	5,042,838	(1,090,338)
Personal services	597,419	597,419	535,281	62,138
Supplies and materials	34,500	34,500	18,342	16,158
Other services and charges	242,927	242,927	156,043	86,884
Repairs and maintenance	3,600	3,600	377	3,223
Depreciation	15,500	15,500	11,306	4,194
Allocated expenditures - services performed:				
For other departments	(155,000)	(155,000)	(65,380)	(89,620)
By other departments	129,743	129,743	112,261	17,482
Total operating expenses	8,733,386	8,733,386	8,994,278	(260,892)
Operating income (loss)	(1,598,167)	(1,598,167)	(2,391,533)	(793,366)
<b>Non-Operating Revenues</b>				
Investment earnings	110,400	110,400	6,924	(103,476)
Intergovernmental			62,836	62,836
Miscellaneous - other	1,200	1,200	10,294	9,094
Total non-operating revenue	111,600	111,600	80,054	(31,546)
<b>Net Loss</b>	(1,486,567)	(1,486,567)	(2,311,479)	(824,912)
<b>Net Assets</b>				
Beginning of year	1,598,042	2,874,828	2,874,828	
End of year	\$ 111,475	\$ 1,388,261	\$ 563,349	\$ (824,912)

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**GROUP HEALTH INSURANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Premiums	\$ 14,250,000	\$ 14,250,000	\$ 15,396,098	\$ 1,146,098
<b>Operating Expenses</b>				
Insurance premiums	1,690,000	1,690,000	1,876,659	(186,659)
Claims	12,512,000	13,712,000	12,233,593	1,478,407
Other services and charges	306,350	306,350	256,231	50,119
Allocated expenditures - services performed by other departments	236,500	236,500	173,402	63,098
Total operating expenses	14,744,850	15,944,850	14,539,885	1,404,965
Operating income (loss)	(494,850)	(1,694,850)	856,213	2,551,063
<b>Non-Operating Revenues</b>				
Investment earnings	25,000	25,000	1,989	(23,011)
<b>Other Financing Sources</b>				
Transfer Out:				
General Fund		(1,800,000)	(1,800,000)	
<b>Change in Net Assets</b>	(469,850)	(3,469,850)	(941,798)	2,528,052
<b>Net Assets</b>				
Beginning of year	3,973,621	5,927,746	5,927,746	
End of year	\$ 3,503,771	\$ 2,457,896	\$ 4,985,948	\$ 2,528,052



**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**HUMAN RESOURCES FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 600,000	\$ 600,000	\$ 679,312	\$ 79,312
<b>Operating Expenses</b>				
Claims	30,000	30,000	69,528	(39,528)
Personal services	291,701	291,701	288,007	3,694
Supplies and materials	9,800	9,800	6,719	3,081
Other services and charges	138,050	138,050	166,395	(28,345)
Repairs and maintenance	200	200		200
Depreciation	31,000	31,000	29,271	1,729
Allocated expenses - services performed:				
By other departments	108,960	108,960	59,185	49,775
Total operating expenses	609,711	609,711	619,105	(9,394)
Operating income (loss)	(9,711)	(9,711)	60,207	69,918
<b>Non-Operating Revenues</b>				
Investment earnings	7,000	7,000	282	(6,718)
<b>Change in Net Assets</b>	(2,711)	(2,711)	60,489	63,200
<b>Net Assets</b>				
Beginning of year	596,737	662,973	662,973	
End of year	\$ 594,026	\$ 660,262	\$ 723,462	\$ 63,200

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL  
CENTRALIZED PURCHASING FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 1,070,000	\$ 1,070,000	\$ 931,215	\$ (138,785)
<b>Operating Expenses</b>				
Personal services	725,348	725,348	729,991	(4,643)
Supplies and materials	23,250	23,250	14,930	8,320
Other services and charges	151,489	151,489	173,322	(21,833)
Repairs and maintenance	9,225	9,225	2,345	6,880
Depreciation	35,040	35,040	26,588	8,452
Allocated expenses - services performed by other departments	56,080	56,080	26,915	29,165
Total operating expenses	1,000,432	1,000,432	974,091	26,341
Operating income (loss)	69,568	69,568	(42,876)	(112,444)
<b>Non-Operating Revenues</b>				
Investment earnings	100	100	95	(5)
Proceeds of capital asset disposition			1,138	1,138
Miscellaneous - other			(8,864)	(8,864)
Total non-operating revenues	100	100	(7,631)	(7,731)
<b>Change in Net Assets</b>	69,668	69,668	(50,507)	(120,175)
<b>Net Assets</b>				
Beginning of year	106,773	88,384	88,384	
End of year	\$ 176,441	\$ 158,052	\$ 37,877	\$ (120,175)

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL  
INFORMATION SYSTEMS FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	<u>\$ 1,876,000</u>	<u>\$ 1,876,000</u>	<u>\$ 1,442,613</u>	<u>\$ (433,387)</u>
<b>Operating Expenses</b>				
Personal services	1,272,164	1,272,164	1,099,151	173,013
Supplies and materials	42,660	42,660	35,563	7,097
Other services and charges	240,423	240,423	179,204	61,219
Repairs and maintenance	12,511	12,511	537	11,974
Depreciation	129,000	129,000	115,214	13,786
Allocated expenses - services performed by other departments	<u>50,835</u>	<u>50,835</u>	<u>33,460</u>	<u>17,375</u>
Total operating expenses	<u>1,747,593</u>	<u>1,747,593</u>	<u>1,463,129</u>	<u>284,464</u>
Operating income (loss)	128,407	128,407	(20,516)	(148,923)
<b>Non-Operating Revenues</b>				
Investment earnings	1,000	1,000	431	(569)
Miscellaneous-Other			<u>(2,557)</u>	<u>(2,557)</u>
Total non-operation expenses	<u>1,000</u>	<u>1,000</u>	<u>(2,126)</u>	<u>(3,126)</u>
Change in Net Assets	129,407	129,407	(22,642)	(152,049)
<b>Net Assets</b>				
Beginning of year	<u>282,949</u>	<u>249,493</u>	<u>249,493</u>	
End of year	<u>\$ 412,356</u>	<u>\$ 378,900</u>	<u>\$ 226,851</u>	<u>\$ (152,049)</u>

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**CENTRALIZED FLEET MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 790,000	\$ 790,000	\$ 830,481	\$ 40,481
<b>Operating Expenses</b>				
Personal services	655,873	655,873	644,459	11,414
Supplies and materials	79,600	79,600	88,520	(8,920)
Other services and charges	143,355	142,355	140,120	2,235
Repairs and maintenance	21,500	22,500	9,280	13,220
Depreciation	4,000	4,000	4,766	(766)
Allocated expenses - services performed by other departments	19,200	19,200	10,937	8,263
Total operating expenses	923,528	923,528	898,082	25,446
Operating (loss)	(133,528)	(133,528)	(67,601)	65,927
<b>Non-Operating Revenues</b>				
Investment earnings			(8,072)	(8,072)
Intergovernmental			(2,021)	(2,021)
Proceeds of capital asset disposition			505	505
Total non-operating revenues			(9,588)	(9,588)
<b>Change in Net Assets</b>	(133,528)	(133,528)	(77,189)	56,339
<b>Net Assets</b>				
Beginning of year	207,391	262,294	262,294	
End of year	\$ 73,863	\$ 128,766	\$ 185,105	\$ 56,339

## FIDUCIARY FUND TYPES

### Agency Funds

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal's Trust Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

### Pension Trust Funds

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - To account for the accumulation of resources to be used for retirement payments to policemen and firemen (hired prior to January 1, 1980) at appropriate amounts and times in the future. Resources are contributed by the Public Safety Fund in amounts determined by the Parish Council.

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**AGENCY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	<u>Houma Community Mineral Lease Fund</u>	<u>Marshal's Trust Fund</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 289,250	\$ 60,726	\$ 349,976
Receivables (net, where applicable of allowances for uncollectibles)-other	<u>3,353</u>	<u>          </u>	<u>3,353</u>
Total assets	<u>\$ 292,603</u>	<u>\$ 60,726</u>	<u>\$ 353,329</u>
<b>Liabilities</b>			
Accounts payable		\$ 60,726	\$ 60,726
Due to property owners	<u>\$ 292,603</u>	<u>          </u>	<u>292,603</u>
Total liabilities	<u>\$ 292,603</u>	<u>\$ 60,726</u>	<u>\$ 353,329</u>

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**PENSION TRUST FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 6,560	\$ 19,068	\$ 25,628
Investments, at fair value:			
Louisiana Asset Management Pool	<u>157,355</u>	<u>1,886,194</u>	<u>2,043,549</u>
Total assets	<u>163,915</u>	<u>1,905,262</u>	<u>2,069,177</u>
<b>Net Assets</b>			
Held in trust for pension benefits	<u>\$ 163,915</u>	<u>\$ 1,905,262</u>	<u>\$ 2,069,177</u>

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**PENSION TRUST FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
<b>Additions</b>			
Contributions - employer		\$ 113,335	\$ 113,335
Investments income	\$ 152	21,752	21,904
Total additions	<u>152</u>	<u>135,087</u>	<u>135,239</u>
<b>Deductions</b>			
Benefits	63,926	151,546	215,472
Administrative expenses:			
Professional fees	2,500	2,270	4,770
Other	55	81	136
Total deductions	<u>66,481</u>	<u>153,897</u>	<u>220,378</u>
<b>Change in net assets</b>	(66,329)	(18,810)	(85,139)
<b>Net Assets Held in Trust for Pension Benefits</b>			
Beginning of year	<u>230,244</u>	<u>1,924,072</u>	<u>2,154,316</u>
End of year	<u>\$ 163,915</u>	<u>\$ 1,905,262</u>	<u>\$ 2,069,177</u>



**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS****Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
<b>Houma Community Mineral Lease</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 289,085	\$ 96,236	\$ 96,071	\$ 289,250
Receivables (net, where applicable of allowances for uncollectibles) - other	<u>3,881</u>	<u>3,258</u>	<u>3,786</u>	<u>3,353</u>
Total assets	<u>\$ 292,966</u>	<u>\$ 99,494</u>	<u>\$ 99,857</u>	<u>\$ 292,603</u>
<b>Liabilities</b>				
Due to property owners	<u>\$ 292,966</u>	<u>\$ 9,054</u>	<u>\$ 9,417</u>	<u>\$ 292,603</u>
<b>Marshal's Trust Fund</b>				
<b>Assets</b>				
Cash and cash equivalents	<u>\$ 114,471</u>	<u>\$ 1,259,284</u>	<u>\$ 1,313,029</u>	<u>\$ 60,726</u>
<b>Liabilities</b>				
Accounts payable	<u>\$ 114,471</u>	<u>\$ 1,259,284</u>	<u>\$ 1,313,029</u>	<u>\$ 60,726</u>
<b>Totals - All Agency Funds</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 403,556	\$ 1,355,520	\$ 1,409,100	\$ 349,976
Receivables (net, where applicable of allowances for uncollectibles) - other	<u>3,881</u>	<u>3,258</u>	<u>3,786</u>	<u>3,353</u>
Total assets	<u>\$ 407,437</u>	<u>\$ 1,358,778</u>	<u>\$ 1,412,886</u>	<u>\$ 353,329</u>
<b>Liabilities</b>				
Accounts payable	\$ 114,471	\$ 1,259,284	\$ 1,313,029	\$ 60,726
Due to property owners	<u>292,966</u>	<u>9,054</u>	<u>9,417</u>	<u>292,603</u>
Total liabilities	<u>\$ 407,437</u>	<u>\$ 1,268,338</u>	<u>\$ 1,322,446</u>	<u>\$ 353,329</u>



**CAPITAL ASSETS  
USED IN THE OPERATION  
OF GOVERNMENTAL FUNDS**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY SOURCE (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2010

Governmental funds capital assets	
Land	\$ 2,313,632
Buildings	45,329,546
Infrastructure	192,167,337
Equipment	54,642,758
Construction in progress	<u>27,866,478</u>
Total governmental funds capital assets	<u>\$ 322,319,751</u>
Investment in governmental funds capital assets by source:	
General fund	\$ 14,705,046
Special revenue funds	66,287,304
Enterprise funds	378,904
Capital projects funds	172,050,421
Internal service funds	11,702
Donated infrastructure	68,229,304
Donated equipment	<u>657,070</u>
Total investment in governmental funds capital assets by source	<u>\$ 322,319,751</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2010

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2010	December 31, 2009
<b>General government:</b>						
Parish council				\$ 138,430	\$ 138,430	\$ 139,924
Parish council staff				139,936	139,936	141,729
Legislative - other						625
City court		\$ 203,016		8,911	211,927	234,424
District court				167,908	167,908	166,527
Clerk of court				129,272	129,272	129,272
Judicial - other						504
Parish President				152,401	152,401	200,164
Registrar of voters				25,237	25,237	25,237
Finance				212,232	212,232	392,207
Customer service				269,475	269,475	235,524
Purchasing		82,153		37,492	119,645	121,042
Human resources				3,634	3,634	5,667
Information systems				30,448	30,448	33,022
Planning and zoning				162,501	162,501	316,962
Pool Fleet				63,191	63,191	15,471
General government land and building	\$ 828,747	21,050,166		1,496,767	23,375,680	22,472,481
Grant administration	266,533	1,044,527		4,483,622	5,794,682	5,498,665
City Marshal's office				231,085	231,085	237,760
Animal shelter		286,332		186,219	472,551	509,675
<b>Total general government</b>	<b>1,095,280</b>	<b>22,666,194</b>		<b>7,938,761</b>	<b>31,700,235</b>	<b>30,876,882</b>
<b>Public safety:</b>						
Emergency 911				2,000	2,000	2,000
OEP				1,227,148	1,227,148	1,137,601
Police protection	1,281	1,669,933		3,769,103	5,440,317	5,359,334
Fire protection	90,088	1,790,508		4,212,473	6,093,069	7,918,183
Parish prisoners	275,000	14,220,961		774,917	15,270,878	15,225,387
<b>Total public safety</b>	<b>366,369</b>	<b>17,681,402</b>		<b>9,985,641</b>	<b>28,033,412</b>	<b>29,642,505</b>
<b>Streets and drainage:</b>						
Public works	130,001	126,087		507,670	763,758	990,453
Parking meter administration				1,306	1,306	1,306
Parish transportation	12,391		49,043		61,434	61,434
Roads	282,907	335,443	75,081,599	2,758,417	78,458,366	70,706,871
Drainage	103,860	431,617	111,926,059	31,731,736	144,193,272	123,758,406
<b>Total streets and drainage</b>	<b>529,159</b>	<b>893,147</b>	<b>187,056,701</b>	<b>34,999,129</b>	<b>223,478,136</b>	<b>195,518,470</b>
<b>Health and welfare:</b>						
Coroner		411,457		53,809	465,266	497,266
Health & Welfare-Other			13,500		13,500	13,500
Public health center	84,000	940,952		121,747	1,146,699	1,146,699
Mental health		277,484			277,484	277,484
Agriculture extension service				7,029	7,029	7,029
<b>Total health and welfare</b>	<b>84,000</b>	<b>1,629,893</b>	<b>13,500</b>	<b>182,585</b>	<b>1,909,978</b>	<b>1,941,978</b>

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY (1)**

Terrebonne Parish Consolidated Government

December 31, 2010

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2010	December 31, 2009
Culture and recreation:						
Parks and recreation	\$ 55,000		\$ 335,248	\$ 103,115	\$ 493,363	\$ 510,881
Camps and workshops						1,667
Softball						2,710
Baseball				1,697	1,697	1,697
Special Olympics				7,065	7,065	11,786
Museum		\$ 1,309,188		25,528	1,334,716	1,334,716
Auditoriums	59,163	670,630		157,507	887,300	887,300
Non-district recreation	124,661		660,848	1,035,496	1,821,005	2,147,083
Darsey Park						62,733
Gyms and fields						13,432
Grand Bois Park		18,586		32,905	51,491	101,841
Arts and humanity		460,506		118,861	579,367	579,367
Downtown boardwalk/marina			4,101,040		4,101,040	960,600
Library				640	640	640
Total culture and recreation	<u>238,824</u>	<u>2,458,910</u>	<u>5,097,136</u>	<u>1,482,814</u>	<u>9,277,684</u>	<u>6,616,453</u>
Conservation and development:						
Coastal restoration/preservation				53,828	53,828	77,149
Local coastal program development						10,254
Total conservation and development				<u>53,828</u>	<u>53,828</u>	<u>87,403</u>
Total governmental funds capital assets allocated to functions	<u>\$ 2,313,632</u>	<u>\$ 45,329,546</u>	<u>\$ 192,167,337</u>	<u>\$ 54,642,758</u>	<u>294,453,273</u>	<u>264,683,691</u>
Construction in progress					<u>27,866,478</u>	<u>33,816,327</u>
Total governmental funds capital assets					<u>\$ 322,319,751</u>	<u>\$ 298,500,018</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

Function and Activity	Governmental Funds Capital Assets				Governmental Funds Capital Assets
	January 1, 2010	Additions	Deletions	Adjustments	December 31, 2010
<b>General government:</b>					
Parish council	\$ 139,924			\$ (1,494)	\$ 138,430
Parish council staff	141,729			(1,793)	139,936
Legislative - other	625		\$ 625		
City court	234,424		22,497		211,927
District court	166,527	\$ 3,359	1,978		167,908
Clerk of court	129,272				129,272
Judicial - other	504		504		
Parish president	200,164	3,781	59,419	7,875	152,401
Registrar of voters	25,237				25,237
Finance	392,207	17,734	195,485	(2,224)	212,232
Customer service	235,524	22,576	1,786	13,161	269,475
Purchasing	121,042		859	(538)	119,645
Human resources	5,667		2,033		3,634
Information systems	33,022		2,574		30,448
Planning and zoning	316,962		79,564	(74,897)	162,501
Pool Fleet	15,471			47,720	63,191
General government land and building	22,472,481	945,350	21,850	(20,301)	23,375,680
Grant administration	5,498,665	534,000	336,331	98,348	5,794,682
City Marshal's office	237,760	27,190	33,865		231,085
Animal shelter	509,675	1,985	26,015	(13,094)	472,551
<b>Total general government</b>	<b>30,876,882</b>	<b>1,555,975</b>	<b>785,385</b>	<b>52,763</b>	<b>31,700,235</b>
<b>Public safety:</b>					
Emergency 911	2,000				2,000
OEP	1,137,601	78,702	19,223	30,068	1,227,148
Police protection	5,359,334	522,502	427,751	(13,768)	5,440,317
Fire protection	7,918,183	1,119,639	228,011	(2,716,742)	6,093,069
Parish prisoners	15,225,387	42,864	16,324	18,951	15,270,878
<b>Total public safety</b>	<b>29,642,505</b>	<b>1,763,707</b>	<b>691,309</b>	<b>(2,681,491)</b>	<b>28,033,412</b>
<b>Streets and drainage:</b>					
Public works	990,453	4,566	260,532	29,271	763,758
Parking meter administration	1,306				1,306
Parish transportation	61,434				61,434
Roads	70,706,871	7,930,438	61,826	(117,117)	78,458,366
Drainage	123,758,406	20,366,276	97,246	165,836	144,193,272
<b>Total streets and drainage</b>	<b>195,518,470</b>	<b>28,301,280</b>	<b>419,604</b>	<b>77,990</b>	<b>223,478,136</b>
<b>Health and welfare:</b>					
Coroner	497,266			(32,000)	465,266
Health & Welfare-Other	13,500				13,500
Public health center	1,146,699				1,146,699
Mental health unit	277,484				277,484
Agriculture extension service	7,029				7,029
<b>Total health and welfare</b>	<b>1,941,978</b>			<b>(32,000)</b>	<b>1,909,978</b>

Continued

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2010</u>
<b>Culture and recreation:</b>					
Parks and recreation	\$ 510,881		\$ 48,800	\$ 31,282	\$ 493,363
Camps and workshops	1,667		1,667		
Softball	2,710		2,710		
Baseball	1,697				1,697
Special Olympics	11,786		4,721		7,065
Museum	1,334,716				1,334,716
Auditoriums	887,300				887,300
Non-district recreation	2,147,083		271,056	(55,022)	1,821,005
Darsey Park	62,733		62,733		
Gyms and fields	13,432		13,432		
Grand Bois Park	101,841	\$ 13,506	63,856		51,491
Arts and humanity	579,367				579,367
Downtown boardwalk/marina		5,703			5,703
Economic Development	960,600	3,134,737			4,095,337
Library	640				640
<b>Total culture and recreation</b>	<b>6,616,453</b>	<b>3,153,946</b>	<b>468,975</b>	<b>(23,740)</b>	<b>9,277,684</b>
<b>Conservation and development:</b>					
Coastal restoration/preservation	73,426	2,967		(22,565)	53,828
Department of Natural Resources	3,723		3,723		
Local coastal program development	10,254		10,254		
<b>Total conservation and development</b>	<b>87,403</b>	<b>2,967</b>	<b>13,977</b>	<b>(22,565)</b>	<b>53,828</b>
<b>Total governmental funds capital assets allocated to functions</b>	<b>264,683,691</b>	<b>34,777,875</b>	<b>2,379,250</b>	<b>(2,629,043)</b>	<b>294,453,273</b>
<b>Construction in progress</b>	<b>33,816,327</b>	<b>23,839,593</b>	<b>30,000,132</b>	<b>210,690</b>	<b>27,866,478</b>
<b>Total governmental funds capital assets</b>	<b>\$ 298,500,018</b>	<b>\$ 58,617,468</b>	<b>\$ 32,379,382</b>	<b>\$ (2,418,353)</b>	<b>\$ 322,319,751</b>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.



**OTHER SUPPLEMENTARY INFORMATION SECTION**

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -  
FINANCIAL DATA SCHEDULES**

**Terrebonne Parish Consolidated Government**

December 31, 2010

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Net Assets
<b>ASSETS</b>			
<b>Current</b>			
Cash:			
Cash - unrestricted	\$ 306,610		\$ 306,610
Cash - other restricted	119,852		119,852
Total cash	426,462		426,462
Accounts Receivable:			
Accounts receivable - HUD other projects	186,427		186,427
Accounts receivable - miscellaneous	209,197		209,197
Fraud recovery	43,145		43,145
Total receivables, net of allowances for doubtful accounts	438,769		438,769
Total current assets	865,231		865,231
<b>Noncurrent assets</b>			
Capital Assets:			
Furniture, equipment and machinery - administration, net of accumulated depreciation		\$ 8,010	8,010
Total assets	\$ 865,231	8,010	873,241
<b>LIABILITIES</b>			
<b>Current</b>			
Accounts payable < 90 days	\$ 19,081		19,081
Accrued wage/payroll taxes payable	2,084		2,084
Accounts payable - other government	1,571		1,571
Deferred revenue	36,356		36,356
Accrued liabilities - other	518,892		518,892
Total current liabilities	577,984		577,984
<b>Noncurrent liabilities</b>			
Accrued compensated absences		3,524	3,524
Noncurrent liabilities - other	119,852		119,852
Total noncurrent liabilities	119,852	3,524	123,376
Total liabilities	697,836	3,524	701,360
<b>FUND BALANCE/NET ASSETS</b>			
<b>Fund balance</b>			
Designated for subsequent years' expenditures	80,710		
Undesignated	86,685	(86,685)	
Total fund balance	167,395		
Total liabilities and fund balance	\$ 865,231		
<b>Net assets</b>			
Invested in capital assets		8,010	8,010
Unrestricted		163,871	163,871
Total net assets		\$ 171,881	\$ 171,881

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -  
FINANCIAL DATA SCHEDULES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Activities
<b>Revenues</b>			
HUD PHA grants	\$ 2,851,702		\$ 2,851,702
Fraud recovery	7,162		7,162
Other revenue	16,753		16,753
Total revenues	2,875,617		2,875,617
<b>Expenses</b>			
Administrative:			
Administrative salaries	105,251		105,251
Auditing fees	8,761		8,761
Compensated absences		\$ 20	20
Employee benefit contributions	82,163		82,163
Other operating - administrative	43,045		43,045
Utilities:			
Electricity	5,767		5,767
Ordinary maintenance and operations:			
Ordinary maintenance and operations - contract costs	3,994		3,994
Tenant services			
Tenant services - salaries	24,314		24,314
Employee benefit contributions	14,019		14,019
General expenses:			
Insurance premiums	5,530		5,530
Other general expenses	300		300
Total operating expenses	293,144	20	293,164
<b>Excess Operating Revenue Over Operating Expenses</b>	<b>2,582,473</b>	<b>(20)</b>	<b>2,582,453</b>
Housing assistance payments	2,731,276		2,731,276
Depreciation expense		3,248	3,248
Total	2,731,276	3,248	2,734,524
Total expenses	3,024,420	3,268	3,027,688
<b>Excess of Expenses Over Operating Revenue</b>	<b>\$ (148,803)</b>	<b>148,803</b>	
<b>Change in Net Assets</b>		<b>\$ (152,071)</b>	<b>(152,071)</b>
<b>Calculations from R/E Statement</b>			<b>(152,071)</b>
<b>B/S Line 513</b>			<b>171,881</b>
			<b>\$ 323,952</b>

**SCHEDULE OF COMPENSATION PAID TO COUNCIL****Terrebonne Parish Consolidated Government**

For the year ended December 31, 2010

**TERREBONNE PARISH COUNCIL**

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected the monthly payment method of compensation in lieu of per diem payments. Under this method, the Chairman of the Parish Council received \$1,188 per month and each of the Council members received \$1,056 per month.

	<u>Salary</u>
Teri Cavalier	\$ 12,667
Joey Cehan	12,667
Billy Hebert	12,667
Peter Lambert	12,667
John Pizzalato	12,667
Alvin Tillman	12,667
Clayton Voisin	12,667
Kevin Voisin	12,667
Arlanda Williams	<u>14,200</u>
Total	<u>\$ 115,536</u>

**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND****Terrebonne Parish Consolidated Government**

December 31, 2010

	Annual Depreciation Rate	Balance January 1, 2010	Additions	Deletions	December 31, 2010		
					Balance	Accumulated Depreciation	Net Book Value
<b>Electric System</b>							
Land		\$ 45,405			\$ 45,405		\$ 45,405
Plant and improvements	2% - 20%	36,601,643	\$ 49,643		36,651,286	\$ 31,026,376	5,624,910
Construction in progress		84,724	419,106	\$ (227,779)	276,051		276,051
Distribution system	2% - 20%	53,324,900	2,081,352		55,406,252	31,698,217	23,708,035
Total electric		90,056,672	2,550,101	(227,779)	92,378,994	62,724,593	29,654,401
<b>Gas Distribution System</b>							
Gas distribution system	4% - 20%	24,220,734	1,837,473		26,058,207	11,872,979	14,185,228
Construction in progress		1,091,840	1,121,993	(1,406,675)	807,158		807,158
Total gas		25,312,574	2,959,466	(1,406,675)	26,865,365	11,872,979	14,992,386
<b>Miscellaneous Equipment</b>							
Land		140,211			140,211		140,211
Miscellaneous equipment	4% - 20%	4,269,517	28,851		4,298,368	3,869,965	428,403
Total miscellaneous		4,409,728	28,851		4,438,579	3,869,965	568,614
<b>Totals</b>		<b>\$ 119,778,974</b>	<b>\$ 5,538,418</b>	<b>\$ (1,634,454)</b>	<b>\$ 123,682,938</b>	<b>\$ 78,467,537</b>	<b>\$ 45,215,401</b>



## **STATISTICAL INFORMATION SECTION**

**Terrebonne Parish Consolidated Government**  
**Statistical Section**  
**December 31, 2010**  
(Unaudited)

This part of Terrebonne Parish Consolidated Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	200
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue sources.</i>	210
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	215
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	220
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	222

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.



**Terrebonne Parish Consolidated Government**  
**Net Assets by Component**  
**Last Nine Fiscal Years**  
(Unaudited)

	Fiscal Year			
	2002	2003	2004	2005
<b>Governmental activities</b>				
Invested in capital assets, net of related debt	\$ 53,177,268	\$ 62,814,427	\$ 69,778,291	\$ 70,122,868
Restricted	30,555,762	28,662,676	33,599,499	40,319,848
Unrestricted	40,276,383	35,299,390	45,128,768	54,030,195
<b>Total governmental activities net assets</b>	<b>\$ 124,009,413</b>	<b>\$ 126,776,493</b>	<b>\$ 148,506,558</b>	<b>\$ 164,472,911</b>
<b>Business-type activities</b>				
Invested in capital assets, net of related debt	\$ 97,274,160	\$ 98,649,856	\$ 97,643,260	\$ 98,752,040
Restricted	40,904,328	39,588,329	38,834,375	41,216,145
Unrestricted	225,531	99,613	11,219	270,295
<b>Total business-type activities net assets</b>	<b>\$ 138,404,019</b>	<b>\$ 138,337,798</b>	<b>\$ 136,488,854</b>	<b>\$ 140,238,480</b>
<b>Primary government</b>				
Invested in capital assets, net of related debt	\$ 150,451,428	\$ 161,464,283	\$ 167,421,551	\$ 168,874,908
Restricted	71,460,090	68,251,005	72,433,874	81,535,993
Unrestricted	40,501,914	35,399,003	45,139,987	54,300,490
<b>Total primary government net assets</b>	<b>\$ 262,413,432</b>	<b>\$ 265,114,291</b>	<b>\$ 284,995,412</b>	<b>\$ 304,711,391</b>

Note: Only nine fiscal years are presented because the data for the other three fiscal years is not available.

Table 1

Fiscal Year				
2006	2007	2008	2009	2010
\$ 135,526,836	\$ 146,738,116	\$ 143,331,423	\$ 161,885,853	\$ 180,889,105
52,855,794	58,070,491	82,163,710	65,421,736	52,196,945
68,203,407	83,909,634	85,070,751	85,552,808	71,584,436
<u>\$ 256,586,037</u>	<u>\$ 288,718,241</u>	<u>\$ 310,565,884</u>	<u>\$ 312,860,397</u>	<u>\$ 304,670,486</u>
\$ 100,684,441	\$ 102,987,127	\$ 115,354,597	\$ 118,334,742	\$ 125,080,413
41,847,582	42,869,664	39,859,501	38,035,773	37,650,108
507,010	878,245	(101,483)	1,028,471	814,746
<u>\$ 143,039,033</u>	<u>\$ 146,735,036</u>	<u>\$ 155,112,615</u>	<u>\$ 157,398,986</u>	<u>\$ 163,545,267</u>
\$ 236,211,277	\$ 249,725,243	\$ 258,686,020	\$ 280,220,595	\$ 305,969,518
94,703,376	100,940,155	122,023,211	103,457,509	89,847,053
68,710,417	84,787,879	84,969,268	86,581,279	72,399,182
<u>\$ 399,625,070</u>	<u>\$ 435,453,277</u>	<u>\$ 465,678,499</u>	<u>\$ 470,259,383</u>	<u>\$ 468,215,753</u>

Table 2

**Terrebonne Parish Consolidated Government**  
**Changes in Net Assets**  
**Last Nine Fiscal Years**  
**(in millions)**  
**(Unaudited)**

Expenses	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>Governmental activities:</b>										
General government	\$ 15.1	\$ 16.1	\$ 14.1	\$ 15.2	\$ 15.5	\$ 17.2	\$ 21.7	\$ 21.1	\$ 24.3	
Public safety	16.4	19.8	17.1	18.0	27.7	24.2	24.3	28.7	39.7	
Streets and drainage	15.1	18.2	13.7	15.6	17.0	21.9	24.8	39.1	33.1	
Health and welfare	7.6	9.4	14.5	11.4	8.7	11.6	12.6	14.6	16.7	
Culture and recreation	2.7	2.8	2.3	2.0	2.1	2.2	2.6	2.3	2.4	
Urban redevelopment and housing	1.0	0.9	0.6	0.4	0.5	0.5	1.2	3.9	4.6	
Economic development and assistance	2.6	3.0	2.3	2.4	2.8	2.6	2.7	2.4	3.3	
Intergovernmental		0.9	0.1							
Conservation and development	0.1	0.1	0.1	0.1	0.2	0.2	0.4	0.6	1.2	
Interest on long-term debt	2.2	1.9	1.8	1.9	2.1	2.1	2.3	2.7	2.5	
<b>Total governmental activities expenses</b>	<b>62.8</b>	<b>73.1</b>	<b>66.6</b>	<b>67.0</b>	<b>76.6</b>	<b>82.5</b>	<b>92.6</b>	<b>115.4</b>	<b>127.8</b>	
<b>Business-type activities:</b>										
Electric & Gas	31.1	40.7	43.7	50.5	45.8	42.1	57.9	36.9	39.2	
Sewerage	5.5	6.0	6.2	6.4	6.4	6.6	7.9	7.7	8.3	
Sanitation	11.0	11.3	9.7	13.3	11.6	11.5	22.9	13.0	12.3	
Civic Center	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.5	2.5	
<b>Total business-type activities expenses</b>	<b>49.8</b>	<b>60.2</b>	<b>61.8</b>	<b>72.5</b>	<b>66.1</b>	<b>62.5</b>	<b>91.1</b>	<b>60.1</b>	<b>62.3</b>	
<b>Total primary government expenses</b>	<b>\$112.6</b>	<b>\$133.3</b>	<b>\$128.4</b>	<b>\$139.5</b>	<b>\$142.7</b>	<b>\$145.0</b>	<b>\$183.7</b>	<b>\$175.5</b>	<b>\$190.1</b>	
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Charges for services:										
General government	\$ 6.4	\$ 6.5	\$ 6.9	\$ 7.2	\$ 8.0	\$ 8.7	\$ 9.4	\$ 10.0	\$ 9.3	
Public Safety	1.3	1.3	1.4	1.3	1.7	2.2	2.2	1.8	1.5	
Streets and drainage					0.1	0.1	0.1	0.1		
Health and welfare		0.1	0.1	0.1	0.1					
Culture and recreation	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2	
Conservation and development				0.3	0.2	0.3	0.2	0.1	1.1	
Operating grants and contributions	14.8	14.3	20.1	18.9	14.3	18.0	24.9	25.4	27.8	
Capital grants and contributions	3.4	4.0	0.7	1.9	2.2	7.1	4.6	8.1	9.7	
<b>Total governmental activities program revenues</b>	<b>26.1</b>	<b>26.3</b>	<b>29.4</b>	<b>29.9</b>	<b>26.8</b>	<b>36.6</b>	<b>41.6</b>	<b>45.6</b>	<b>49.6</b>	
<b>Business-type activities:</b>										
Charges for services:										
Electric & Gas	35.1	44.4	48.7	55.4	49.6	46.9	58.7	39.9	43.6	
Sewerage	4.4	4.5	4.6	5.6	6.0	5.9	5.9	6.1	6.5	
Sanitation	5.2	4.6	5.4	6.8	7.4	7.8	8.1	7.7	7.6	
Civic Center	1.0	0.8	0.9	0.5	0.9	1.0	0.8	0.9	0.6	
Operating grants and contributions				0.6	0.3	0.3	11.1	1.0	0.8	
Capital grants and contributions	0.3			0.8	0.9	0.6	0.1	0.1	0.4	
<b>Total business-type activities program revenues</b>	<b>46.0</b>	<b>54.3</b>	<b>59.6</b>	<b>69.7</b>	<b>65.1</b>	<b>62.5</b>	<b>84.7</b>	<b>55.7</b>	<b>59.5</b>	
<b>Total primary government program revenues</b>	<b>\$ 72.1</b>	<b>\$ 80.6</b>	<b>\$ 89.0</b>	<b>\$ 99.6</b>	<b>\$ 91.9</b>	<b>\$ 99.1</b>	<b>\$126.3</b>	<b>\$101.3</b>	<b>\$109.1</b>	
<b>Net (expense)/revenue</b>										
Governmental activities	\$ (36.7)	\$ (46.8)	\$ (37.2)	\$ (37.1)	\$ (49.8)	\$ (45.9)	\$ (51.0)	\$ (69.8)	\$ (78.2)	
Business-type activities	(3.8)	(5.9)	(2.2)	(2.8)	(1.0)	0.0	(6.4)	(4.4)	(2.8)	
<b>Total primary government net expense</b>	<b>\$ (40.5)</b>	<b>\$ (52.7)</b>	<b>\$ (39.4)</b>	<b>\$ (39.9)</b>	<b>\$ (50.8)</b>	<b>\$ (45.9)</b>	<b>\$ (57.4)</b>	<b>\$ (74.2)</b>	<b>\$ (81.0)</b>	

**Terbonne Parish Consolidated Government**  
**Changes in Net Assets**  
**Last Nine Fiscal Years**  
**(in millions)**  
**(Unaudited)**

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>General Revenues and Other</b>									
<b>Changes in Net Assets</b>									
Governmental activities:									
Taxes									
Property taxes	\$ 21.0	\$ 18.2	\$ 19.0	\$ 20.7	\$ 21.6	\$ 23.2	\$ 19.6	\$ 22.9	\$ 23.9
Sales taxes	20.5	26.7	27.8	32.8	39.3	39.9	41.5	37.2	36.4
Other taxes	0.8	0.8	0.9	0.8	1.1	1.1	1.0	1.1	1.2
Unrestricted grants and contributions	7.7	9.0	10.0	10.9	13.7	11.4	13.2	8.1	9.2
Other	0.7	0.4	1.2	(6.6)	3.9	4.4	4.6	1.1	1.1
Special items									(1.4)
Transfers	(0.1)	1.2	4.3	1.0	1.7	1.7	(0.7)	1.7	(0.4)
Total governmental activities	<u>50.6</u>	<u>56.3</u>	<u>63.2</u>	<u>59.6</u>	<u>81.3</u>	<u>81.7</u>	<u>79.2</u>	<u>72.1</u>	<u>70.0</u>
Business-type activities:									
Taxes									
Property taxes							6.7	7.9	8.1
Other taxes							0.3	0.2	0.3
Other	0.8	0.3	0.4	1.0	1.3	1.7	0.8	0.3	0.1
Transfers	0.1	(1.2)	(4.3)	(1.0)	(1.7)	(1.7)	0.7	(1.7)	0.4
Total business-type activities	<u>0.9</u>	<u>(0.9)</u>	<u>(3.9)</u>	<u>0.0</u>	<u>(0.4)</u>	<u>0.0</u>	<u>8.5</u>	<u>6.7</u>	<u>8.9</u>
Total primary government	<u>\$ 51.5</u>	<u>\$ 55.4</u>	<u>\$ 59.3</u>	<u>\$ 59.6</u>	<u>\$ 80.9</u>	<u>\$ 81.7</u>	<u>\$ 87.7</u>	<u>\$ 78.8</u>	<u>\$ 78.9</u>
<b>Change in Net Assets</b>									
Governmental activities	\$ 13.9	\$ 9.5	\$ 26.0	\$ 22.5	\$ 31.5	\$ 35.8	\$ 28.2	\$ 2.3	\$ (8.2)
Business-type activities	(2.9)	(6.8)	(6.1)	(2.8)	(1.4)	0.0	2.1	2.3	6.1
Total primary government	<u>\$ 11.0</u>	<u>\$ 2.7</u>	<u>\$ 19.9</u>	<u>\$ 19.7</u>	<u>\$ 30.1</u>	<u>\$ 35.8</u>	<u>\$ 30.3</u>	<u>\$ 4.6</u>	<u>\$ (2.1)</u>

Note: Only nine fiscal years are presented because the data for one fiscal year is not available.

**Terrebonne Parish Consolidated Government  
Governmental Activities Tax Revenues by Source (1)  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
(Unaudited)**

Year	Ad Valorem Taxes (2)	Sales & Use Taxes	Special Assessment Taxes	Other Taxes	Total
2001	\$ 15,901,587	\$ 22,595,815	\$ 74,326	\$ 807,445	\$ 39,379,173
2002	16,977,979	24,527,064	49,251	860,402	42,414,696
2003	18,133,823	26,730,777	72,768	914,507	45,851,875
2004	18,984,710	27,810,468	26,153	917,556	47,738,887
2005	20,695,015	32,814,484	15,812	826,037	54,351,348
2006	21,594,375	39,282,442	15,645	1,223,182	62,115,644
2007	23,179,592	39,961,358	46,194	1,153,603	64,340,747
2008	19,602,060	41,499,111	21,674	1,058,015	62,180,860
2009	22,908,925	37,154,791	21,679	1,164,084	61,249,479
2010	23,927,959	36,442,007	19,267	1,144,872	61,534,105

(1) Includes all governmental fund types.

(2) Sanitation maintenance activities were converted to business-type activities on January 1, 2008.



**Terrebonne Parish Consolidated Government**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General fund				
Reserved	\$ 3,957,130	\$ 3,567,533	\$ 2,870,365	\$ 2,600,646
Unreserved	10,488,292	9,625,292	8,183,479	10,587,813
Total general fund	<u>\$ 14,445,422</u>	<u>\$ 13,192,825</u>	<u>\$ 11,053,844</u>	<u>\$ 13,188,459</u>
All other governmental funds				
Reserved	\$ 32,172,927	\$ 30,124,883	\$ 30,601,163	\$ 28,965,671
Unreserved, reported in:				
Special revenue funds	30,179,246	31,921,551	27,539,220	33,161,586
Capital projects funds	8,553,866	4,782,336	825,740	2,727,532
Debt service funds	88,421	94,196	192,576	85,747
Total all other governmental funds	<u>\$ 70,994,460</u>	<u>\$ 66,922,966</u>	<u>\$ 59,158,699</u>	<u>\$ 64,940,536</u>

(1) The increase in reserved fund balance in this period was due to the funding of new multi-year capital projects, which was unspent at year end.

Table 4

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 1,259,436	\$ 1,031,224	\$ 1,144,527	\$ 1,141,227	\$ 1,731,595	\$ 1,806,799
15,472,123	19,377,178	16,825,048	18,682,814	10,787,340	10,468,578
<u>\$ 16,731,559</u>	<u>\$ 20,408,402</u>	<u>\$ 17,969,575</u>	<u>\$ 19,824,041</u>	<u>\$ 12,518,935</u>	<u>\$ 12,275,377</u>
\$ 43,386,841	\$ 54,874,156	\$ 78,172,565 (1)	\$ 84,634,716 (1)	\$ 81,503,212 (1)	\$ 61,695,741 (1)
45,506,533	49,379,033	54,280,835	69,171,603	61,168,794	52,069,315
2,238,070	2,602,618	4,299,659	3,223,887	1,071,065	734,945
90,905	77,579	81,640	134,061	61,990	5,844,558
<u>\$ 91,222,349</u>	<u>\$ 106,933,386</u>	<u>\$ 136,834,699</u>	<u>\$ 157,164,267</u>	<u>\$ 143,805,061</u>	<u>\$ 120,344,559</u>



**Terrebonne Parish Consolidated Government**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
<b>Revenues</b>				
Taxes	\$ 39,379,173	\$ 42,414,696	\$ 45,851,875	\$ 47,738,887
Licenses and permits	1,467,571	1,646,544	1,905,475	1,847,839
Intergovernmental	23,199,358	24,065,631	25,631,906	25,525,592
Charges for services	4,263,916	5,927,779	5,218,347	6,304,562
Fines and forfeitures	3,727,994	3,441,376	3,328,302	3,501,788
Miscellaneous	4,903,003	2,973,411	2,615,054	4,430,799
<b>Total revenues</b>	<u>76,941,015</u>	<u>80,469,437</u>	<u>84,550,959</u>	<u>89,349,467</u>
<b>Expenditures</b>				
General government	13,500,167	12,446,779	13,047,512	12,756,811
Public safety	15,345,410	15,300,815	18,145,374	17,096,661
Streets and drainage	13,096,808	14,108,373	16,880,783	13,503,819
Sanitation	11,992,079	12,801,901	11,398,843	10,082,888
Health and welfare	7,223,749	7,550,774	9,352,043	14,579,845
Culture and recreation	2,515,736	2,520,886	2,543,813	2,261,792
Education	29,627	27,172	29,422	31,059
Urban redevelopment and housing	640,225	1,045,426	932,669	621,754
Economic development and assistance	2,796,264	2,583,114	2,952,985	2,445,259
Conservation and development	59,066	63,669	63,352	73,997
Debt service				
Principal	1,649,816	2,344,553	3,053,142	3,439,535
Interest	2,052,134	2,127,627	1,912,740	1,759,243
Other charges			511,293	
Capital outlay	12,265,509	11,985,564	13,648,422	7,081,799
Intergovernmental			608,946	67,896
<b>Total expenditures</b>	<u>83,166,590</u>	<u>84,906,653</u>	<u>95,081,339</u>	<u>85,802,358</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(6,225,575)</u>	<u>(4,437,216)</u>	<u>(10,530,380)</u>	<u>3,547,109</u>

(1) The Sanitation Maintenance Fund was converted to a proprietary fund on January 1, 2008.

Table 5

	2005	2006	2007	2008	2009	2010
\$	54,351,348	\$ 62,115,644	\$ 64,340,747	\$ 62,180,860	\$ 61,249,479	\$ 61,112,563
	2,394,934	2,868,680	3,510,782	3,856,514	4,030,512	3,130,921
	28,467,650	26,800,083	29,376,873	39,186,039	34,689,917	44,495,929
	7,714,430	8,634,291	9,420,803	1,503,172	1,174,373	1,809,699
	3,276,891	3,457,721	3,715,776	4,427,672	4,584,932	4,702,430
	4,789,150	6,712,241	8,249,250	5,076,662	2,980,867	1,983,300
	100,994,403	110,588,660	118,614,231	116,230,919	108,710,080	117,234,842
	12,439,419	12,233,732	14,327,778	17,036,261	18,306,618	19,599,386
	16,821,474	26,143,655	22,109,524	22,142,841	27,420,652	36,840,410
	14,201,978	12,711,612	16,314,758	18,429,618	33,426,296	25,379,209
	10,707,384	11,564,489	11,452,522	(1)	(1)	(1)
	11,338,706	8,567,698	11,474,738	12,377,204	14,568,584	16,490,392
	1,765,965	1,855,013	1,938,704	2,195,646	2,132,702	2,086,297
	45,288	43,976	47,304	45,228	67,855	70,012
	390,847	451,530	755,219	1,236,935	4,103,705	4,634,564
	2,321,860	2,619,770	2,599,703	2,783,286	2,434,889	3,202,721
	139,526	171,999	193,440	213,394	462,176	1,208,521
	3,425,600	3,898,715	4,155,746	3,109,170	3,387,760	3,200,000
	1,694,964	1,971,448	1,903,176	2,030,191	2,616,716	2,402,696
	109,136		62,153	123,611	88,491	
	9,153,434	10,487,140	15,431,837	22,734,404	21,811,944	26,598,925
	256,163	477,531	123,958	132,813	285,682	209,027
	84,811,744	93,198,308	102,890,560	104,590,602	131,114,070	141,922,160
	16,182,659	17,390,352	15,723,671	11,640,317	(22,403,990)	(24,687,318)

**Terrebonne Parish Consolidated Government**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	2001	2002	2003	2004
<b>Other financing sources (uses)</b>				
Transfers in	\$ 23,045,544	\$ 27,168,900	\$ 20,930,710	\$ 25,087,767
Transfers out	(20,228,653)	(28,077,202)	(21,053,460)	(20,779,429)
Public improvement bond proceeds				
Premium on public improvement debt				
General obligation bond proceeds				
Premium on general obligation debt				
Refunding bonds issued			7,045,000	
Payment to refunded bond escrow agent			(6,847,057)	
Premium on refunding debt				
Capital leases			415,915	
Proceeds of bonds and other debt issued	8,865,000			
Proceeds of capital asset dispositions	103,763	21,427	136,024	61,005
<b>Total other financing sources (uses)</b>	<b>11,785,654</b>	<b>(886,875)</b>	<b>627,132</b>	<b>4,369,343</b>
<b>Special Items</b>				
Contributions				
<b>Net change in fund balances</b>	<b>\$ 5,560,079</b>	<b>\$ (5,324,091)</b>	<b>\$ (9,903,248)</b>	<b>\$ 7,916,452</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>5.22%</b>	<b>6.13%</b>	<b>6.10%</b>	<b>6.60%</b>

**Terrebonne Parish Consolidated Government**  
**General Governmental Tax Revenues By Source**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

Fiscal Year	Ad Valorem Tax (1)	Sales & Use Tax	Special Assessment Tax	Other Tax	Total
2001	\$ 15,901,587	\$ 22,595,815	\$ 74,326	\$ 807,445	\$ 39,379,173
2002	16,977,979	24,527,064	49,251	860,402	42,414,696
2003	18,133,823	26,730,777	72,768	914,507	45,851,875
2004	18,984,710	27,810,468	26,153	917,556	47,738,887
2005	20,695,015	32,814,484	15,812	826,037	54,351,348
2006	21,594,375	39,282,442	15,645	1,223,182	62,115,644
2007	23,179,592	39,961,358	46,194	1,153,603	64,340,747
2008	19,602,060	41,499,111	21,674	1,058,015	62,180,860
2009	22,908,925	37,154,791	21,679	1,164,084	61,249,479
2010	23,927,959	36,442,007	19,267	1,144,872	61,534,105

(1) The Sanitation Maintenance Fund was converted to a proprietary fund on January 1, 2008.

**Table 5**  
(Continued)

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 23,051,448	\$ 33,758,703	\$ 40,357,319	\$ 42,574,107	\$ 34,285,166	\$ 33,548,751
(22,036,785)	(32,185,891)	(38,683,142)	(44,022,280)	(32,538,372)	(32,171,848)
7,495,000					
31,169					
5,000,000		10,000,000	14,825,000		
		1,889			
4,425,000				11,850,000	
(4,410,300)				(12,738,594)	
39,604				368,167	
<u>47,118</u>	<u>424,716</u>	<u>62,749</u>	<u>912,083</u>	<u>513,311</u>	<u>171,551</u>
<u>13,642,254</u>	<u>1,997,528</u>	<u>11,738,815</u>	<u>14,288,910</u>	<u>1,739,678</u>	<u>1,548,454</u>
					<u>(565,196)</u>
\$ 29,824,913	\$ 19,387,880	\$ 27,462,486	\$ 25,929,227	\$ (20,664,312)	\$ (23,704,060)
6.77%	7.10%	6.93%	6.28%	5.49%	4.86%

**Terrebonne Parish Consolidated Government**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year Ended December 31	Real Property	Movable Property	Other	Less: Tax Exempt Real Property	Net Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Total Assessed Value as a Percentage of Actual Value
2001	\$284,012,085	\$176,539,365	\$ 57,716,970	\$ 135,668,170	\$ 382,600,250	\$341.07	\$ 4,247,917,830	12.20%
2002	298,585,330	186,593,035	56,226,580	141,038,005	400,366,940	355.05	4,454,713,187	12.15%
2003	313,298,500	201,663,830	56,112,850	145,170,545	425,904,635	335.67	4,701,861,933	12.15%
2004	346,024,525	209,696,065	57,936,060	151,796,400	461,860,250	343.33	5,089,963,257	12.06%
2005	371,393,000	214,347,515	60,923,080	157,674,555	488,989,040	348.68	5,386,605,753	12.01%
2006	391,537,350	231,454,460	70,612,100	160,970,875	532,633,035	365.85	5,740,851,633	12.08%
2007	407,402,445	278,501,270	75,482,880	164,226,815	597,159,780	375.46	6,232,631,103	12.22%
2008	456,080,830	346,767,160	75,970,020	169,519,980	709,298,030	386.42	7,176,469,447	12.25%
2009	468,174,820	347,423,675	77,809,310	171,242,510	722,165,295	399.97	7,309,143,273	12.22%
2010	479,017,105	351,953,280	83,714,000	172,892,410	741,791,975	404.98	7,471,382,250	12.24%

\*Actual Valuation (Market Value) as computed to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The total assessed value is estimated to be 15% of actual market value. Tax rates are per \$1,000 of net assessed value.

\*\* Exempt Properties Not Included

Does not include exempt assessed valuations as follows:

Fiscal Year Ended December 31	Real Estate and Improvements (Under 10 Year Exemption)	Exempt Real Estate and Improvements	Total Exempt Properties
2001	\$ 65,210,634	\$ 2,290,738	\$ 67,501,372
2002	70,627,537	9,507,150	80,134,687
2003	80,198,778	39,027,025	119,225,803
2004	104,366,730	44,465,645	148,832,375
2005	119,484,025	45,245,545	164,729,570
2006	123,815,790	46,762,965	170,578,755
2007	138,318,175	49,666,925	187,985,100
2008	139,832,520	50,285,845	190,118,365
2009	204,263,485	50,964,560	255,228,045
2010	241,824,081	53,304,750	295,128,831

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government  
Property Tax Rates  
Direct and Overlapping (1) Governments  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Terrebonne Parish Consolidated Government			Overlapping Rates		Total Direct & Overlapping Rates
	Operating Millage	Debt Service Millage	Total Parish Millage	Total School Millage	Other Districts	
2001	\$315.25	\$25.82	\$341.07	\$9.27	\$14.43	\$364.77
2002	319.94	35.11	355.05	9.27	14.43	378.75
2003	318.71	16.96	335.67	9.27	14.43	359.37
2004	329.25	14.08	343.33	9.27	14.43	367.03
2005	336.47	12.21	348.68	9.04	14.43	372.15
2006	347.72	18.13	365.85	9.27	14.43	389.55
2007	359.98	15.48	375.46	9.27	14.43	399.16
2008	361.24	25.18	386.42	8.83	14.43	409.68
2009	370.04	29.93	399.97	8.83	14.43	423.23
2010	376.15	28.83	404.98	9.27	14.43	428.68

Source: Terrebonne Parish Assessor's Office.

(1) Overlapping rates are those of parish governments that apply to property owners within Terrebonne Parish. Not all overlapping rates apply to all Terrebonne Parish property owners (e.g. the rates of special districts apply only to the proportion of the government's property owners whose property is located within the geographical boundaries of the special district).

**Terrebonne Parish Consolidated Government  
Principal Property Taxpayers  
Current Year and Nine Years Ago  
(Unaudited)**

Taxpayer	2010			2001		
	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value
Hilcorp Energy Co.	\$ 35,064,375	1	4.73%			
Petroleum Helicopters, Inc.	22,109,665	2	2.98%			
Shell Pipeline Co.	19,710,210	3	2.66%			
Hercules Drilling Company	15,655,565	4	2.11%			
Apache Corporation	13,714,825	5	1.85%			
Entergy LA., Inc.	13,652,010	6	1.84%	\$10,067,760	4	1.94%
Bell South	12,434,460	7	1.68%	13,520,350	2	2.61%
Tennessee Gas Pipeline Co.	10,495,630	8	1.41%			
South La Electric Coop. Assoc.	9,306,355	9	1.25%	6,040,460	8	1.17%
S C F Marine, Inc	8,758,560	10	1.18%			
Texaco, Inc.				15,980,605	1	3.08%
Equilon Pipeline Co.				10,371,890	3	2.00%
Transcontinental Gas Pipeline				8,321,540	5	1.61%
Tenneco Gas Pipeline Co.				8,020,340	6	1.55%
Poseidon Oil Pipeline Co.				6,186,365	7	1.19%
Ship Shoal I & II Systems				4,889,180	9	0.94%
Helis, William G. (Estate				4,804,685	10	0.93%
Totals	\$ 160,901,655		21.69%	\$ 88,203,175		17.02%

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year Ended December 31	Collection Year Ended December 31	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2001	2002	\$ 17,360,965	\$ 16,331,611	94.07%	\$ 461,135	\$16,792,746	96.73%
2002	2003	18,181,341	18,026,402	99.15%	188,040	18,214,442	100.18%
2003	2004	19,028,881	18,825,426	98.93%	6,662	18,832,088	98.97%
2004	2005	20,640,576	20,142,485	97.59%	25,728	20,168,213	97.71%
2005	2006	21,484,806	21,131,299	98.35%	390,100	21,521,399	100.17%
2006	2007	23,497,310	23,306,987	99.19%	(51,085) (1)	23,255,902	98.97%
2007	2008	26,267,972	25,866,447	98.47%	(2,276) (1)	25,864,171	98.46%
2008	2009	30,968,284	30,638,369	98.93%	157,120	30,795,489	99.44%
2009	2010	31,460,565 (2)	30,955,826	98.40%	24,850	30,980,676	98.47%
2010	2011	32,286,597 (2)					

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions.

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

(1) The collections in 2006 and 2007 include significant taxes paid in protest that were upheld and refunded during the period.

(2) 2009 - 2010 Total Tax Levy was adjusted for the creation of a separate governing authority for Terrebonne Fire Protection District No. 8.

Source: Terrebonne Parish Sheriff's Office.



**Terrebonne Parish Consolidated Government  
Sales Tax Revenues  
Last Ten Fiscal Years  
(Unaudited)**

Year	1/4% TPCG	1/3 of 1% TPCG	1/3 of 1% Urban	1/4% TPCG Drainage	1/4% TPCG Roads & Bridges	1/4% TPCG Levee Dist.
2001	\$ 3,983,565	\$ 5,450,618	\$ 5,194,872	\$ 3,983,380	\$ 3,983,380	
2002	3,987,993	5,434,076	5,212,076	3,987,993	3,987,993	\$ 1,916,933
2003	4,012,144	5,465,878	5,243,878	4,010,791	4,010,791	3,987,295
2004	4,174,800	5,681,530	5,459,530	4,174,800	4,174,800	4,145,008
2005	4,924,036	6,791,717	6,347,717	4,924,027	4,924,027	4,902,960
2006	5,900,579	7,871,987	7,871,987	5,900,578	5,900,578	5,836,733
2007	6,001,401	8,005,528	8,005,528	6,001,401	6,001,401	5,946,099
2008	6,227,198	8,305,758	8,305,758	6,227,198	6,227,198	6,206,001
2009	5,581,235	7,444,613	7,444,613	5,581,209	5,581,209	5,521,912
2010	5,468,314	7,294,279	7,294,279	5,468,314	5,468,314	5,448,507

Source: Terrebonne Parish Sales and Use Tax Department.

**Terrebonne Parish Consolidated Government**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
 (amounts expressed in millions, except per capita amount)  
 (Unaudited)

Fiscal Year	Governmental Activities				Business-Type Activities	Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	Public Improvement Bonds	General Obligation Bonds	Other Bonds	Capital Leases	Revenue Bonds			
2001	\$39.2	\$8.0	\$0.1		\$12.4	\$59.7	2.41%	\$567.91
2002	37.4	7.5	0.1		10.9	55.9	2.29%	527.68
2003	35.0	7.1	0.1	\$0.4	10.1	52.7	2.07%	493.34
2004	32.3	6.5		0.4	8.9	48.1	1.82%	449.00
2005	36.9	11.1		0.3	7.7	56.0	2.11%	522.65
2006	33.8	10.4		0.2	6.5	50.9	1.53%	467.24
2007	30.4	19.7		0.2	5.2	55.5	1.47%	511.88
2008	36.7	23.7		0.1	3.9	64.4	1.56%	593.13
2009	34.0	22.4			2.5	58.9	1.38%	538.93
2010	32.0	21.2			1.4	54.6	n/a	488.11

Note: Details regarding Terrebonne Parish Consolidated Governments's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

n/a - not available

**Terrebonne Parish Consolidated Government**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
(amounts expressed in millions, except per capita amount)  
(Unaudited)

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value(1) of Property</u>	<u>Per Capita(2)</u>
2001	\$8.0	\$4.9	\$3.1	0.07%	\$29
2002	7.5	5.0	2.5	0.06%	24
2003	7.1	5.2	1.9	0.04%	18
2004	6.5	5.0	1.5	0.03%	14
2005	11.1	5.8	5.3	0.10%	49
2006	10.4	5.9	4.5	0.08%	41
2007	19.7	6.5	13.2	0.21%	122
2008	23.7	7.0	16.7	0.23%	154
2009	22.4	6.7	15.7	0.21%	144
2010	21.2	7.6	13.6	0.18%	122

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Table 6 for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics on Table 16.

**Terrebonne Parish Consolidated Government**  
**Direct and Overlapping Governmental Activities Debt**  
**As of December 31, 2010**  
(Unaudited)

<u>Jurisdiction</u>	<u>Ad Valorem Tax Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
Terrebonne Parish Consolidated Government (2)	\$ 21,155,000	100%	\$ 21,155,000
Overlapping:			
Terrebonne Parish School Board (1)	10,412,087	100%	10,412,087
Terrebonne Parish Sheriff (1)	220,000	100%	220,000
Fire Protection District No. 4A	590,000	100%	590,000
Fire Protection District No. 5	1,600,000	100%	1,600,000
Fire Protection District No. 7	1,545,000	100%	1,545,000
Fire Protection District No. 10	1,105,000	100%	1,105,000
Schriever Fire District	455,000	100%	455,000
Recreation District No. 1	725,000	100%	725,000
Recreation District No. 6	1,375,000	100%	1,375,000
Recreation District No. 10	180,000	100%	180,000
Total	<u>\$ 39,362,087</u>	<u>100%</u>	<u>\$ 39,362,087</u>

Source: Debt outstanding data provided by Terrebonne Parish Sheriff's Office and Terrebonne Parish School Board.

(1) The fiscal year of the Terrebonne Parish School Board and the Terrebonne Parish Sheriff end on June 30th. Overlapping debt is based on June 30, 2010 financial information.

(2) Excludes 1982 Jail General Obligation Bonds in the amount of \$12,195 that are not funded by Ad Valorem Taxes.

Note: Overlapping governments are those that coincide, at least in part with the geographical boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Terrebonne Parish Consolidated Government. This process recognizes that, when considering the governments' ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**Terrebonne Parish Consolidated Government  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
 (amounts expressed in millions)  
 (Unaudited)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit	\$51.8	\$54.1	\$57.1	\$61.4	\$64.7	\$69.4	\$76.1	\$87.9	\$89.3	\$91.5
Total net debt applicable to limit	3.1	2.5	1.9	1.5	5.3	4.5	13.2	16.7	15.7	13.6
Legal debt margin	<u>\$48.7</u>	<u>\$51.6</u>	<u>\$55.2</u>	<u>\$59.9</u>	<u>\$59.4</u>	<u>\$64.9</u>	<u>\$62.9</u>	<u>\$71.2</u>	<u>\$73.6</u>	<u>\$77.9</u>
Total net debt applicable to the limit as a percentage of debt limit	5.98%	4.62%	3.33%	2.44%	8.20%	6.49%	17.34%	19.00%	17.57%	14.87%

**Legal Debt Margin Calculation for Fiscal Year 2010**

Assessed Value	\$742
Add back: exempt real property	\$173
Total assessed value	<u>\$915</u>
	10%
Debt limit (10% of total assessed value)	<u>\$91.5</u>
Debt applicable to limit:	
General obligation bonds	21.2
Less: Amount set aside for repayment of general obligation debt	<u>(7.6)</u>
Total net debt applicable to limit	<u>13.6</u>
Legal debt margin	<u>\$77.9</u>

Note: Under state finance law, the Terrebonne Parish Consolidated Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

**Terrebonne Parish Consolidated Government**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year	Utility Revenue Bonds						Special Assessment Bonds			
	Utility Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Special Assessment Collections	Debt Service		Coverage
				Principal	Interest			Principal	Interest	
2001	\$ 36,809,726	\$33,644,394	\$3,165,332	\$ 890,000	\$ 815,578	1.86	\$ 75,615	\$ 74,032	\$11,437	0.88
2002	35,018,225	30,525,277	4,492,948	1,190,000	350,098	2.92	51,725	33,142	6,348	1.31
2003	44,364,078	40,112,268	4,251,810	1,145,000	399,293	2.75	93,738	33,142	4,723	2.48
2004	48,659,815	43,179,100	5,480,715	1,170,000	373,530	3.55	25,658	33,142	4,295	0.69
2005	55,390,690	50,079,131	5,311,559	1,205,000	340,770	3.44	19,748	11,235	1,316	1.57
2006	49,573,286	45,351,637	4,221,649	1,245,000	302,813	2.73	12,526	11,235	655	1.05
2007	46,849,109	41,792,513	5,056,596	1,285,000	259,238	3.27	9,235	-	-	-
2008	58,641,743	57,606,586	1,035,157	1,335,000	211,693	0.67	33,978	-	-	-
2009	39,846,087	36,646,016	3,200,071	1,385,000	159,628	2.07	(2,016)	-	-	-
2010	43,515,002	39,039,311	4,475,691	1,440,000	103,535	2.90	36,769	-	-	-

Note: Details regarding Terrebonne Parish Consolidated Government's outstanding debt can be found in the notes to the financial statements.

**Terbonne Parish Consolidated Government  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
(Unaudited)**

<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income (3)</b>	<b>Per Capita Personal Income (3)</b>	<b>Median Age</b>	<b>Public School Enrollment (1)</b>	<b>Average % Unemployment Terbonne Parish (2)</b>
2001	105,123 (5)	#####	\$23,564	33.0 (4)	19,257	3.80%
2002	105,935 (2)	2,440,318,660	23,036	33.0 (4)	19,274	3.90%
2003	106,823 (6)	2,547,835,373	23,851	33.0 (4)	18,914	3.80%
2004	107,127 (6)	2,640,252,042	24,646	33.0 (7)	18,792	4.10%
2005	107,146 (6)	2,648,541,974	24,719	33.0 (7)	18,553	6.60%
2006	108,938 (6)	3,360,519,424	30,848	35.2 (8)	18,237	3.30%
2007	108,424 (5)	3,767,083,456	34,744	34.7 (5)	17,935	2.60%
2008	108,576 (5)	4,126,430,880	38,005	34.2 (5)	17,635	3.60%
2009	109,291 (5)	4,267,704,259	39,049 *	34.9 (5)	18,921	5.50%
2010	111,860 (5)	n/a	n/a	34.4 (5)	18,850	5.30%

Sources:

n/a - Not available

\* Latest available 2009

(1) Terrebonne Parish School Board

(2) Louisiana Department of Labor statistics

(3) U.S. Department of Commerce, Bureau of Economic Analysis

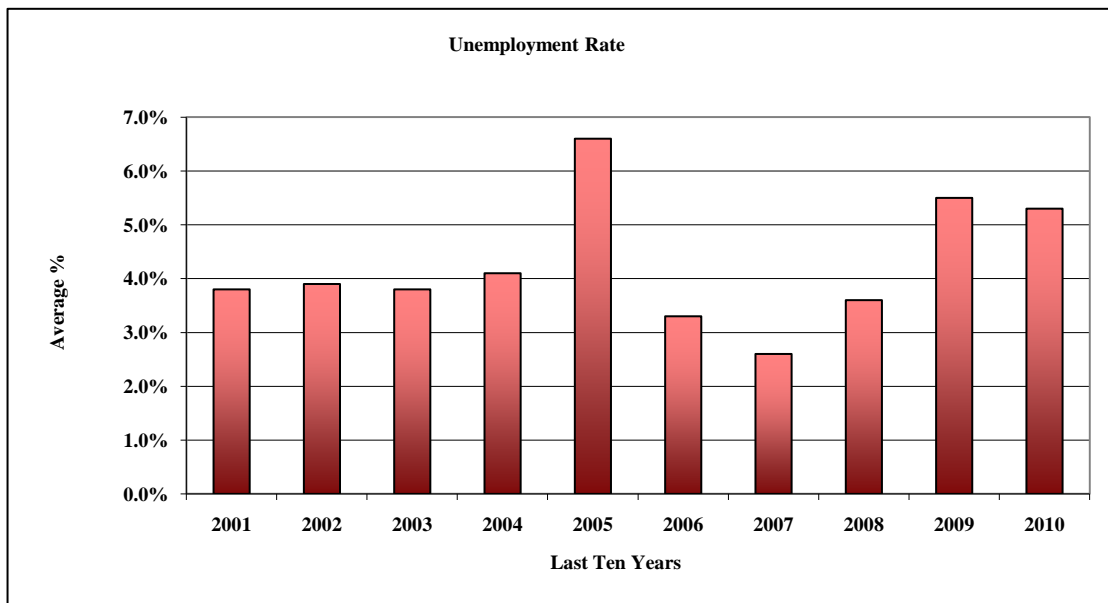
(4) Population Estimates Program, Population Division, U.S. Census Bureau

(5) U. S. Census Bureau

(6) Louisiana Tech University in Ruston, Research Division, College of Administration and Business

(7) Wikipedia

(8) Sperling's Best Places



**Terrebonne Parish Consolidated Government  
Principal Employers  
Current Year and Ten Years Ago  
(Unaudited)**

Employer	2010*			2000		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
Terrebonne Parish School Board	2,690	1	5.03%	2,400	1	4.97%
Terrebonne General Medical Center	1,285	2	2.40%	1,578	2	3.27%
Gulf Island Fabrication	1,100	3	2.06%	481	10	1.00%
Diocese of Houma-Thibodaux	1,100	4	2.06%	800	6	1.66%
Wal-Mart	980	5	1.83%	532	9	1.10%
Leonard J. Chabert Medical Center	977	6	1.83%	930	5	1.93%
Terrebonne Parish Consolidated Government	815	7	1.52%	1,300	3	2.69%
Rouse's Supermarket	730	8	1.37%	-	-	-
North American Fabricators	550	9	1.03%	690	7	1.43%
Halliburton Services	395	10	0.74%	649	8	1.34%
Pride Offshore	-	-	-	1,100	4	2.28%
<b>Total</b>	<b>10,622</b>		<b>19.87%</b>	<b>10,460</b>		<b>21.67%</b>

\* Latest Available 2009

Source: Louisiana Department of Labor.



**Terrebonne Parish Consolidated Government**  
**Full-time Equivalent Parish Government Employees by Function**  
**Last Ten Fiscal Years**  
(Unaudited)

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General fund	134	137	127	111	88	90	87	106	111	116
Public safety										
Police	75	87	90	95	95	99	96	96	106	106
Fire	65	75	69	63	62	67	65	65	70	71
Grants	93	86	84	111	91	81	72	69	83	85
Road and Bridge	77	89	83	69	64	60	64	65	68	67
Drainage	87	93	97	81	72	79	73	77	82	85
Sanitation	17	22	22	19	18	16	19	10	9	14
Culture & Recreation	56	50	52	45	42	36	42	46	46	39
Sewer	36	38	37	35	35	31	31	35	38	38
Utility Maintenance & Operation	62	62	59	52	43	42	42	39	43	39
Civic Center	17	18	20	14	17	18	18	25	27	22
Internal Service Funds	57	59	62	51	53	51	54	52	54	50
Port Commission	1	2	3	3	3	4	4	4	1	0
Other Governmental Funds	79	72	72	71	75	79	80	73	74	71
<b>Total</b>	<b>856</b>	<b>890</b>	<b>877</b>	<b>820</b>	<b>758</b>	<b>753</b>	<b>747</b>	<b>762</b>	<b>812</b>	<b>803</b>

Sources: Terrebonne Parish Consolidated Government, Human Resources Department.

**Terrebonne Parish Consolidated Government**  
**Capital Asset Statistics by Function**  
**Last Ten Fiscal Years**  
(Unaudited)

Function	2001-2005	2006	2007	2008	2009	2010
Public safety						
Police:						
Stations	1	1	1	1	1	1
Patrol units	n/a	75	78	79	98	94
Fire stations	6	5	5	5	5	5
Roads & Bridges						
Streets-concrete (miles)	n/a	300	315	318	321	327
Streets-asphalt (miles)	n/a	200	185	185	202	186
Streetlights	n/a	3,680	3724	3771	3772	3,791
Traffic signals	n/a	19	18	20	25	12
Caution lights	n/a	73	72	73	104	112
Bridges	n/a	79	79	79	79	80
Drainage						
Forced drainage systems	n/a	69	66	71	71	71
Forced drainage pumps	n/a	157	160	164	164	164
Culture and recreation						
Parks	n/a	19	19	19	19	19
Utilities						
Electric:						
Number of distribution stations	n/a	11	9	9	9	9
Circuit miles above ground	n/a	289	289	297	323	298
Circuit miles underground	n/a	198	202	226	210	220
Gas:						
Number of miles of distribution mains	n/a	416	422	422	422	423
Number of gas delivery stations	n/a	5	14	14	14	11
Number of pressure regulator stations	n/a	17	16	16	16	10
Sewer						
Sanitary sewers (miles)	n/a	258	259	260	260	261
Force main transport lines (miles)	n/a	120	120	121	121	121
Pumping stations	n/a	156	158	160	161	162
Manholes	n/a	5,650	5714	5800	5850	5,900
Maximum daily treatment capacity (thousands of gallons)	n/a	24,500	24,500	24,470	24,470	24,470

n/a - not available

Sources: Various Terrebonne Parish Consolidated Government departments.

**Terrebonne Parish Consolidated Government**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Function	2001	2002	2003	2004
<b>Police</b>				
Physical arrests	n/a	2,228	2,123	1,839
Parking violations	n/a	217	n/a	n/a
Traffic violations	n/a	n/a	n/a	n/a
Complaints dispatched	n/a	29,827	29,619	30,523
<b>Fire</b>				
Number of calls answered	711	748	642	769
Inspections	600	376	319	223
<b>Roads &amp; Bridges</b>				
Street resurfacing (square yards)	n/a	n/a	n/a	n/a
Potholes repaired	n/a	n/a	n/a	n/a
Number of signs repaired/installed	n/a	n/a	n/a	n/a
Number of street name signs replaced	n/a	n/a	n/a	n/a
<b>Drainage</b>				
Number of culverts installed	n/a	n/a	n/a	n/a
<b>Sanitation</b>				
Refuse collected (tons/year)	n/a	n/a	n/a	n/a
<b>Animal Shelter</b>				
Number of impounded animals	n/a	n/a	n/a	n/a
Number of adoptions	n/a	n/a	n/a	n/a
<b>Utilities</b>				
<b>Electric:</b>				
Purchase of power	255,927,200	275,949,806	291,942,000	266,225,600
Yearly net generation (kwh)	63,980,338	73,303,494	79,724,543	88,073,114
<b>Gas:</b>				
Purchase of gas (mcf)	924,402,000	1,012,245,000	985,594,000	930,451,000
<b>Sewer</b>				
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a	n/a
<b>Civic Center</b>				
Event attendance	226,252	220,990	200,000	168,615
Event days	184	196	200	207

n/a - not available

Sources: Various Terrebonne Parish Consolidated Government departments.

Table 20

2005	2006	2007	2008	2009	2010
1,735	1,589	1,863	1,986	1,834	2,089
n/a	239	277	632	544	1,384
n/a	3,576	3,805	4,315	3,387	3,910
31,576	31,848	32,837	33,038	30,939	31,460
676	669	686	897	696	1,373
279	261	735	404	392	611
n/a	8,000	8,000	10,200	12,000	64,243
n/a	200	300	300	750	176
n/a	1,200	1,500	11,000	14,000	13,050
n/a	1,200	1,400	1,600	2,000	1,900
n/a	302	154	165	111	96
n/a	138,000	157,983	149,337	135,963	122,182
n/a	6,348	7,259	7,115	7,806	7,499
n/a	856	418	458	457	384
314,108,300	322,061,300	355,496,100	323,953,000	347,495,200	380,299,200
52,785,039	38,731,833	11,101,417	33,879,389	32,502,312	7,504,982
928,738,000	868,532,000	908,612,000	938,055,000	946,882,000	1,048,050,000
n/a	10,250	10,077	9,859	10,769	9,980
126,277	163,991	138,298	142,654	130,723	120,347
155	190	272	279	222	218

**Terrebonne Parish Consolidated Government**  
**Schedule of Insurance in Force - Utilities Fund**  
**December 31, 2010**  
(Unaudited)

Company	Type of Insurance	Amount	Expiration Date
Midwest Employers Casualty	Workers' Compensation Deductible: \$500,000	\$ 25,000,000 1,000,000 (employer's liability)	4-1-11
Willis of Louisiana	General Liability Deductible: \$500,000	6,000,000	4-1-11
Associated Electric and Gas Insurance Services, Ltd.	Excess Liability: Gas and Electric Utility Liability, Emergency Assistance Agreement and Engineers Errors & Omissions  Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability Deductible: \$200,000 Emergency Assistant Agreement	10,000,000	4-1-11
Willis of Louisiana	Excess Auto Liability Deductible: \$500,000	6,000,000	4-1-11
Willis of Louisiana	Excess Public Officials, Employees Liability and Employment Practices Liability Deductible: \$250,000	6,000,000	4-1-11
Steadfast Insurance Company	Pollution Liability Deductible: \$250,000	5,000,000	4-1-11
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible (Power Plant): \$150,000 Deductible (Water Treatment & Pumping): \$25,000 Deductible (All Other Locations): \$5,000	50,000,000	4-1-11
Underwriters @ Lloyd's of London	* Commercial Property Primary (60% of \$25,000,000)	15,000,000	3-1-11
Allied World Assurance Company	* Commercial Property Primary (20% of \$25,000,000)	5,000,000	3-1-11
Landmark American Insurance Company	* Commercial Property Primary (20% of \$25,000,000) Excess of \$25,000,000	10,000,000	3-1-11
Westchester Surplus Lines	* Commercial Property Part of \$25,000,000 Excess of \$25,000,000	5,000,000	3-1-11
Max Specialty Insurance Company	* Commercial Property Part of \$25,000,000 Excess of \$25,000,000	5,000,000	3-1-11
Arch Specialty Insurance Company	* Commercial Property Part of \$25,000,000 Excess of \$25,000,000	5,000,000	3-1-11
Aspen Specialty Insurance Company	* Commercial Property Part of \$25,000,000 Excess of \$25,000,000	5,000,000	3-1-11
Fidelity National Property and Casualty	Flood Insurance (Ashland Jail)	500,000	4-8-11

Terrebonne Parish Consolidated Government  
Schedule of Insurance in Force - Utilities Fund  
December 31, 2010  
(Unaudited)

Company	Type of Insurance	Amount	Expiration Date
Fidelity National Property and Casualty	Flood Insurance (Juvenile Detention Center)	500,000	4-22-11
Fidelity National Property and Casualty	Flood Insurance (Grand Caillou Library)	500,000	8-26-11
Hartford Insurance Company	Flood Insurance (614 Woodside Drive)	200,000	2-20-11

\* Three percent (3 %) of the value at the time of loss of each separate building with respect to named storm losses only.

**Terrebonne Parish Consolidated Government**  
**Schedule of Utility Customers - Urban Services District - Utilities Fund**  
**December 31, 2010 and 2009**  
(Unaudited)

Records maintained by the Utilities Department indicated there were 20,271 utility customers at December 31, 2010 compared to 20,010 utility customers at December 31, 2009.

A comparison of the number of meters being serviced at December 31, 2010 and December 31, 2009, follows:

<u>Department</u>	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Electric	13,049	12,866
Gas	14,430	14,405
Totals	27,479	27,271

There were no unmetered customers at December 31, 2010.



*Terrebonne Parish Consolidated Government  
Houma, Louisiana*