

The background of the cover is a photograph of a long, straight canal. On the left side, there is a wooden dock with several pilings extending into the water. On the right side, there is a grassy area with a gazebo and some trees. In the distance, a large concrete bridge with many arches spans across the canal. The sky is blue with some light clouds. The text is overlaid on the top and bottom of the image.

Comprehensive Annual Financial Report

For The Year Ended
December 31, 2019

Terrebonne Parish
Consolidated Government
Houma, Louisiana

Comprehensive Annual Financial Report



**For The Year Ended
December 31, 2019**

Terrebonne Parish Consolidated Government

Houma, Louisiana

Prepared by:

Finance Department, Division of Accounting

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 2019

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u> <u>No.</u>
<u>INTRODUCTORY SECTION</u>		
Title Page		i
Table of Contents		iii
Letter of Transmittal		vii
Principal Officials		xiv
Organizational Chart		xvii
Certificate of Achievement for Excellence in Financial Reporting		xviii
<u>FINANCIAL SECTION</u>		
INDEPENDENT AUDITOR'S REPORT		1
MANAGEMENT'S DISCUSSION AND ANALYSIS		4
BASIC FINANCIAL STATEMENTS		
Government-wide Financial Statements:		
Statement of Net Position	1	18
Statement of Activities	2	20
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	3	22
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	4	25
Statement of Revenues, Expenditures and Changes in Fund Balances	5	26
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	6	29
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:		
General Fund	7	30
Public Safety Fund	8	37
Grant Fund	9	39
Road and Bridge Maintenance Fund	10	41
Drainage Maintenance Fund	11	42
Terrebonne Levee & Conservation District Fund	12	43
Proprietary Funds:		
Statement of Net Position	13	44
Statement of Revenues, Expenses and Changes in Fund Net Assets	14	46
Statement of Cash Flows	15	47
Fiduciary Funds:		
Statement of Fiduciary Net Position	16	49
Statement of Changes in Fiduciary Net Position	17	51
Discretely Presented Component Units:		
Combining Statement of Net Position	18	52
Combining Statement of Activities	19	58
Notes to Financial Statements	20	65

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 2019

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page No.</u>
<u>FINANCIAL SECTION (continued)</u>		
REQUIRED SUPPLEMENTARY INFORMATION SECTION		
Schedule of Changes in Parish OPEB Liability and Related Ratios	21	133
Schedule of Parish Proportionate Share of the Net Pension Liability		
Parochial Employee's Retirement System	22	134
Municipal Police Employee's Retirement System	23	135
Firefighters' Retirement System	24	136
Schedule of Contributions		
Parochial Employee's Retirement System	25	137
Municipal Police Employee's Retirement System	26	138
Firefighters' Retirement System	27	139
Schedule of Changes in the Parish Net Pension Liability and Related Ratios		
Firemen's Pension and Relief Fund	28	140
Schedule of Parish Contributions		
Firemen's Pension and Relief Fund	29	141
	<u>Statement</u>	
SUPPLEMENTARY INFORMATION SECTION		
Combining and Individual Fund Statements and Schedules:		
Nonmajor Governmental Funds:		
Combining Balance Sheet	A-1	146
Combining Balance Sheet - Road Lighting District Maintenance Funds	A-2	148
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	A-3	150
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Road Lighting District Maintenance Funds	A-4	152
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:		
Terrebonne Juvenile Detention Fund	A-5	154
G.I.S. Mapping System Fund	A-6	155
Parish Transportation Fund	A-7	156
Sales Tax Capital Improvement Fund	A-8	157
Road District No. 6 Maintenance Fund	A-9	158
Road Lighting District No. 1 Maintenance Fund	A-10	159
Road Lighting District No. 2 Maintenance Fund	A-11	160
Road Lighting District No. 3A Maintenance Fund	A-12	161
Road Lighting District No. 4 Maintenance Fund	A-13	162
Road Lighting District No. 5 Maintenance Fund	A-14	163
Road Lighting District No. 6 Maintenance Fund	A-15	164
Road Lighting District No. 7 Maintenance Fund	A-16	165
Road Lighting District No. 8 Maintenance Fund	A-17	166
Road Lighting District No. 9 Maintenance Fund	A-18	167
Road Lighting District No. 10 Maintenance Fund	A-19	168
Health Unit Fund	A-20	169
Terrebonne ARC Fund	A-21	170
Terrebonne Council of Aging	A-22	171
Parishwide Recreation Fund	A-23	172
Mental Health Fund	A-24	173
Recreation District 2/3 Sports Park	A-25	174
Criminal Court Fund	A-26	175

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 2019

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page</u> <u>No.</u>
<u>FINANCIAL SECTION (continued)</u>		
SUPPLEMENTARY INFORMATION SECTION (continued)		
Enterprise Funds:		
Schedule of Revenues, Expenses and Changes in Fund Net Position - Budget and Actual:		
Utilities Fund	B-1	178
Sewerage Fund	B-2	179
Sanitation Maintenance Fund	B-3	180
Civic Center Fund	B-4	181
Internal Service Funds:		
Combining Statement of Fund Net Position	C-1	184
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	C-2	185
Combining Statement of Cash Flows	C-3	186
Schedule of Revenues, Expenses and Changes in Fund Net Position - Budget and Actual:		
Insurance Control Fund	C-4	187
Group Health Insurance Fund	C-5	188
Human Resources Fund	C-6	189
Centralized Purchasing Fund	C-7	190
Information Systems Fund	C-8	191
Centralized Fleet Maintenance Fund	C-9	192
Agency Funds:		
Combining Statement of Fiduciary Net Position:		
Agency Funds	D-1	195
Statement of Changes in Assets and Liabilities		
Agency Funds	D-2	196
Capital Assets Used in the Operation of Governmental Funds:		
Schedule By Source	E-1	198
Schedule By Function and Activity	E-2	199
Schedule of Changes By Function and Activity	E-3	201
OTHER SUPPLEMENTARY INFORMATION SECTION		
Uniform Financial Reporting Standards for Public Housing Authorities - Financial Data Schedules	F	203
Schedule of Compensation , Benefits and Other Payments to Agency Head or Chief Executive Officer	G	205
Schedule of Compensation Paid to Council	H	206
Schedule of Property, Plant and Equipment - Utilities Fund	I	207

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 2019

TABLE OF CONTENTS

	<u>Table</u>	<u>Page</u> <u>No.</u>
<u>STATISTICAL INFORMATION SECTION (UNAUDITED)</u>		
Net Position by Component	1	210
Changes in Net Position	2	212
Governmental Activities Tax Revenues by Source	3	214
Fund Balances of Governmental Funds	4	216
Changes in Fund Balances of Governmental Funds	5	218
Assessed Value and Estimated Actual Value of Taxable Property	6	222
Property Tax Rates	7	223
Principal Property Taxpayers	8	224
Property Tax Levies and Collections	9	225
Sales Tax Revenues	10	226
Ratios of Outstanding Debt by Type	11	227
Ratios of General Bonded Debt Outstanding	12	228
Direct and Overlapping Governmental Activities Debt	13	229
Legal Debt Margin Information	14	230
Pledged-Revenue Coverage	15	231
Demographic and Economic Statistics	16	233
Principal Employers	17	234
Full-time Equivalent Parish Government Employees by Function	18	235
Capital Asset Statistics by Function	19	236
Operating Indicators by Function	20	238
Schedule of Insurance in Force - Utilities Fund	21	240
Schedule of Utility Customers - Urban Services District - Utilities Fund	22	242



P.O. BOX 6097

HOUMA, LOUISIANA 70361

868-5050



P.O. BOX 2768

HOUMA, LOUISIANA 70361

868-3000

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

July 24, 2020

To the Honorable Parish President, Members of the Parish Council
And the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2019, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the Council shall provide for an annual independent post audit and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

The Terrebonne Parish Consolidated Government's and certain component units, financial statements have been audited by Bourgeois Bennett, LLC, a firm of licensed certified public accountants. Component unit financial statements audited by other auditors were furnished to Bourgeois Bennett, LLC, with their opinion, herein, insofar as it relates to the amounts included for these entities is based on the reports of the other auditors. In the opinion of Bourgeois Bennett, LLC, based on their audit and the reports of other auditors, there was a reasonable basis for rendering an unmodified opinion that the Terrebonne Parish Consolidated Government financial statements for the year ended December 31, 2019 are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The Terrebonne Parish Consolidated Government is required to provide an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations, Part 200, the Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

The Terrebonne Parish Consolidated Government agreed with the Louisiana Legislative Auditor (LLA) to have procedures performed on the control and compliance areas identified in the LLA's Statewide Agreed Upon Procedures for the year ended December 31, 2019. Information related to these procedures, including procedures and associated findings are included in a separately issued Agreed Upon Procedures Report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The Territorial Legislature defined Louisiana counties in April 1805, where Terrebonne was originally part of the County of Lafourche. On April 6, 1822, at the home of Alexandre Dupre, acting on a petition of 12 inhabitants and an order of election from Parish Judge Francis M. Guyol, there was a meeting to form a Police Jury for Terrebonne Parish. On March 16, 1848, the City of Houma was incorporated. The separate forms of local government continued until the consolidation election of July 11, 1981, when the voters approved a Home Rule Charter form of government, now known as the Terrebonne Parish Consolidated Government. Subject to the Charter, the Parish is authorized to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter is known as the “President-Council” form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 squares miles of land and 1,080 miles of water. The U.S. Census Bureau estimated the 2019 population to be 111,543, an increase of 522 (0.47%) over 2018.

The Terrebonne Parish Consolidated Government includes a full range of services, including police and fire protection within the incorporated city limits of Houma; an urban electric system and parish gas utility system. Parishwide services include public works, coastal restoration and preservation, recreation programs, planning and zoning, public transportation, housing and human services, a civic center, solid waste, sewerage, emergency preparedness, and general administrative services.

The Management: The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the parish government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2019, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

Administration	Legal	Coastal Restoration & Preservation
Finance	Parks and Recreation	Risk Management/Human Resources
Civic Center	Public Safety	Housing and Human Services
Utilities	Public Works	Planning and Zoning

LOCAL ECONOMY

Economic Condition and Outlook

Terrebonne Parish has a diverse group of industries working together to boost the local economy. From oil-and-gas services, to retail, to seafood, the Parish has the industry to support its residents. In order to obtain and maintain a strong economy the Parish must have the resources available for business retention and growth. A strong economy requires a healthy population and investment in prevention and wellness to promote a more productive, less stressed employee market. The Terrebonne Economic Development Authority Board has resumed management and with their new staff will continue to partner with the Parish Government to position our Parish among the most progressive and growth focused communities in Louisiana and our region; to develop and implement a clear strategy to support existing businesses as well as seek innovative ways to develop and attract new high growth industries to further diversify our local economy.

Economic Indicators:

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

Year	Accounts Registered				Gross	
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth	Sales Tax Collections	Annual % Growth
2009	8,031		6,284		104,636,527	
2010	8,317	3.6%	6,130	-2.5%	98,508,673	-5.9%
2011	8,563	3.0%	6,286	2.5%	100,914,024	2.4%
2012	8,885	3.8%	6,212	-1.2%	107,484,695	6.5%
2013	9,331	5.0%	6,272	1.0%	125,494,304 *	9.2%
2014	9,652	3.4%	6,213	-0.9%	134,604,419 *	13.2%
2015	9,420	-2.4%	6,320	1.7%	125,756,511 *	-6.3%
2016	10,211	8.4%	6,200	-1.9%	115,748,551 *	-7.7%
2017	10,518	3.0%	6,173	-0.4%	116,370,853 *	0.5%
2018	10,752	2.2%	5,926	-4.0%	120,035,296 *	3.1%
2019	11,181	4.0%	5,900	-0.4%	123,900,149 *	3.2%

** In 2013, the Terrebonne Parish Levee and Conservation District levied a ½% sales tax for the Morganza to the Gulf Hurricane Protection System, which has generated gross collections of \$75.8 million from 2013 to the end of 2019. This tax was not included in the formula calculating the annual percentage of growth for this period.*

According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish decreased to an average of 4.63% in 2019 and the average labor force decreased to 46,285 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
2010	54,300	5.30%
2011	53,749	5.40%
2012	54,664	4.80%
2013	57,050	4.30%
2014	55,001	4.80%
2015	53,135	5.89%
2016	49,199	6.99%
2017	47,103	5.69%
2018	46,433	5.00%
2019	46,285	4.63%

Source: *Louisiana Department of Labor

Major Initiatives in 2019/2018

Terrebonne Parish has several major active initiatives in the Parish, which includes funding carried forward from 2018 and new funding in 2019 and 2020. These projects have been funded through bond proceeds, federal and state grants, sales taxes dedicated to capital improvements and non-recurring excess funds from operations, which will have a significant impact on the quality of life for the citizens of our Parish.

Drainage Improvements: \$62.9 million

The Parish has made an aggressive effort to improve the gravity and forced drainage systems throughout the populated areas. As a parish adjacent to the Gulf of Mexico, essential levee systems in the lower

reaches of the Parish continually need improvements, in lieu of a major hurricane levee system. Also, in the northern part of the parish, high waters occur due to overflow from the Atchafalaya River. The parish is initiating several large drainage pump stations to alleviate these high water events in light of the increasing heavy spring-thaws. Some of the major projects have been in partnership with the Terrebonne Levee and Conservation District.

Road and Bridge Improvements: \$3.5 million

Many of these projects have been funded to add critical roadways, extending thoroughfares and installing major turning lanes to minimize the impact and lessen the inconveniences resulting from our recent population growth; as well as to prepare us for future shifts in population as identified within the Comprehensive Master Plan. In 2018, the Parish added \$4.7 million to road initiatives, which includes Bayou Gardens Extension, Hollywood Road Widening, and Country Drive Widening. In 2018, the Hollywood Road Extension project was complete and continues an exterior roadway loop around the center of Houma. The last remaining project in construction, Country Drive Widening, was completed in the last quarter of 2019.

Government Buildings: \$6.5 million

The Parish of Terrebonne is located in one of the most southern regions of Louisiana, prone to flooding and high winds and storm surge during tropical weather. In 2011, the Parish purchased property to relocate key facilities and strategically consolidate a government campus. The Juvenile Detention Center and the Department of Public Works buildings failed to perform their intended functions during past Hurricanes Gustav and Ike. The Federal government has reached out to the Parish to fund the relocation of these two facilities to our northern campus with a higher flood elevation; both were completed in 2017. The Parish has been successful in obtaining state funds to supplement the construction of a new Emergency Operations Center and two Safe Rooms for first responders. The Emergency Operations Center and both Safe Rooms have been constructed and were completed in 2019.

Long-Term Financial Planning

Morganza-to-the-Gulf Hurricane-Protection Project: On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 and have generated about \$90.5 million to date. Terrebonne Parish Consolidated Government and Terrebonne Levee and Conservation District have an Intergovernmental Agreement to provide for the funding of the Morganza to the Gulf Project. This Project is to provide a system of levees and floodgates to protect the citizens of Terrebonne Parish from any tidal surges from tropical weather conditions. The mission of the Terrebonne Levee and Conservation District is to protect lives and property during times of emergency by using the available manpower and equipment in a safe and timely sequence, while maintaining the integrity of the levee systems and flood control structures. The project purpose is to protect infrastructure and the remaining fragile marsh from hurricane storm surge. The area is significantly affected by tides emanating from the Gulf of Mexico. Terrebonne Levee and Conservation District shall engage in flood control works as it relates to hurricane protection, tidal flooding, saltwater intrusion and conservation. The Parish and the District are jointly participating in this project to provide for the acquisition, construction, improvement, maintenance and operation of new and existing facilities for the furtherance of the statutorily authorized purposes of the District.

The proposed project, which recently received congressional authorization, is located in coastal Louisiana approximately 60 miles southwest of New Orleans, and includes portions of Terrebonne and Lafourche Parishes. The area is bounded on the west by Bayou Dularge and State Highway 311 and on the east by Bayou Lafourche with the east and west boundaries forming an apex at Thibodaux, LA. The southern boundary is the Gulf of Mexico. The recommended hurricane protection plan consists of approximately 72-miles of 30ft. high earthen levees with 12-floodgate structures proposed for the navigable waterways, 12-environmental enhancement structures, and a lock structure in the Houma Navigation Canal measuring 200-ft wide by 1200-ft long. The structural features are integrated into the levee alignment to provide flood protection, drainage, environmental benefit, and navigational passage. Construction of this plan is currently estimated to cost in excess of \$888 million and funding is to be shared 65% Federal/ 35% non-

federal with the Louisiana Department of Transportation and Development and the Terrebonne Levee and Conservation District as the local sponsors. It will take 15 to 16 years to build the entire system, which would be maintained by the Terrebonne Levee and Conservation District. The Army Corps of Engineers will likely operate the massive set of locks in the Houma Navigation Canal and Gulf Intracoastal Waterway water control structures.

Coastal Restoration: \$0.5 million

Partnered with the U.S. Department of Commerce through the State of Louisiana's Department of Natural Resources, the Parish has developed policies and programs to achieve a balance between development and conservation, restoration, creation and enhancement of coastal resources. Long term projects include the Falgout Canal Freshwater Enhancement and Lake Boudreaux Diversion (introduces freshwater into the marshes adjacent to the Houma Navigational Canal).

Sewerage Improvements: \$1.3 million

In 2010, the Parish issued \$17.9 million in Sewer Revenue Bonds (Build America Bond and Recovery Zone Economic Development) for the purpose of converting 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovation of 11 other lift stations throughout the Parish and renovations of 2 treatment plants. In early 2014, the Parish approved the sale and issuance of \$2 million of taxable sewer revenue bonds. The proceeds will be used for relocating the discharge point of a wastewater treatment plant. The bonds have been sold to the United States Environmental Protection Agency and do not bear interest. In early 2016, the Parish approved the sale and issuance of \$8.0 million of taxable sewer revenue bonds. The proceeds will be used for the purpose of financing the acquisition and construction of additions, extensions and improvements to the Parish's waste collection and disposal system. The sewerage improvements will enable the receipt of flows from an industrial corridor.

Hurricanes Gustav/Ike Disaster Community Development Block Grant (CDBG) Allocation: In late 2008, Terrebonne Parish was impacted by Hurricanes Gustav and Ike. Terrebonne Parish has been named as a recipient of a Hurricane Gustav/Ike Disaster Community Development Block Grant Allocation. The State of Louisiana was allocated an estimated \$800 million, of which an estimated \$144 million is designated for Terrebonne Parish. The contract for the first allocation of \$77 million was awarded in mid-2009, a second allocation in 2010 for \$57 million and \$10 million in 2012. To date, the Parish has expended \$139.1 million. The following categories are on-going for 2019, with the remaining amounts as indicated:

- **Housing Programs (\$0.1 million):** Prior to Hurricanes Gustav and Ike the rental market was well beyond the available units and the housing prices were above the means of many workforce residents. The hurricanes have exacerbated these challenges. To expedite the growth of the rental market, Terrebonne Parish provided funding for the development of affordable multi-family and single family housing units. Terrebonne Parish also provided funding to first time homebuyers (approved in early 2010), and infrastructure for a mixed-income owner occupied single-family home development to increase the number of affordable housing units available to our residents.
- **Infrastructure (\$33.6 million):** The Parish is using recovery dollars to improve pump stations and increase the effectiveness of the levee system and coastal barriers to surge intrusion and erosion losses. The urgent need for a new Juvenile Detention Facility, Public Works Facility and expansion into the Gray area for sewerage has been addressed in the completion of the Juvenile Detention Facility, Public Works Facility and Sewerage projects in 2016 and there has been significant progress made on several levees and drainage pump stations. Growth plans include encouraging building homes in the northern part of the parish to supply homes for those who are not required to live down the bayou to have quick access to water-dependent industry and assets. These projects will be administered by the Parish rather than opting for state administration.

FINANCIAL INFORMATION

Internal Control

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

Budgetary Controls

The Parish maintains extensive budgetary controls, including an encumbrance system for interim periods only, with legal provisions embodied in the annual operating budget and five-year capital outlay budget, approved by the Parish Council. Activities of the General Fund, special revenue funds, Debt Service Fund, Capital Projects Fund, and proprietary funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay fund budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Fund in the accompanying financial statements. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative project budgets as opposed to annual budgets.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further explanations can be found in the Notes to the Financial Statements (No. 2, "Stewardship, Compliance and Accountability").

Financial Policies

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the Notes to the Financial Statements (Exhibit 20, No. 1, "Summary of Significant Accounting Policies").

INDEPENDENT AUDIT

The Parish's Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accounts. The financial statements have received an "unmodified opinion" indicating that in all material respects, the Parish's basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of America.

In addition, the audit also meets the requirements of the Uniform Guidance. The auditor's reports related specifically to a single audit are issued under separate cover.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its comprehensive annual financial report for the fiscal year ended December 31, 2018. This was the twenty-first consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Parish has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for the years 2003 through 2019 Annual Operating Budget. In order to qualify for the Distinguished Budget Presentation Award, the Parish's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting and Information Technology Divisions of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to the former Parish President Gordon E. Dove and the 2019 Parish Council Members for their interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,



Kandace M. Mauldin, CPA
Chief Financial Officer
Finance Department

**Terrebonne Parish Consolidated Government
2019
Principal Officials**

Parish President

Parishwide

Gordon E. Dove

Parish Council Members

District 1

John Navy

District 2

Chair

Arlanda Williams

District 3

Gerald Michel

District 4

Scotty Dryden

District 5

Christa M. Duplantis-Prather

District 6

Darrin Guidry

District 7

Vice-Chair

Alidore "Al" Marmande

District 8

Dirk Guidry

District 9

Steve Trosclair

Council Clerk

Venita H. Chauvin

Administration Staff

Parish Manager

Mike Toups

Chief Financial Officer

Kandace M. Mauldin, CPA

Public Works Director

David Rome

Public Safety Director

Steve Ponville

Utilities Director

Ernest Brown

Risk Management/HR Director

J. Dana Ortego

Planning & Zoning Director

Chris Pulaski

Public Safety:

Fire Chief

Keith Ward

Police Chief

Dana Coleman

Juvenile Detention Director

Joseph Harris, Jr.

Emergency Preparedness

Earl Eues

Parks and Recreation Director

Roddy Lerille

Civic Center Director

Dean Schouest

Coastal Restoration Director

Mart Black

Housing & Human Services

Darrel Waire

Parish Attorney

Julius P. Hebert

**Terrebonne Parish Consolidated Government
2020
Principal Officials**

Parish President
Parishwide

Gordon E. Dove

Parish Council Members

District 1

John Navy

District 2

Carl "Carlee" Harding

District 3

Gerald Michel

District 4

John Amedee

District 5

Jessica Domangue

District 6

Vice-Chair

Darrin Guidry

District 7

Daniel "Danny" Babin

District 8

Dirk Guidry

District 9

Chair

Steve Trosclair

Council Clerk

Venita H. Chauvin/Suzette Thomas

Administration Staff

Parish Manager

Mike Toups

Chief Financial Officer

Kandace M. Mauldin, CPA

Public Works Director

David Rome

Public Safety Director

Steve Ponville

Utilities Director

Ernest Brown

Risk Management/HR Director

J. Dana Ortego

Planning & Zoning Director

Chris Pulaski

Public Safety:

Fire Chief

Keith Ward

Police Chief

Dana Coleman

Juvenile Detention Director

Joseph Harris, Jr.

Emergency Preparedness

Earl Eues

Parks and Recreation Director

Roddy Lerille

Civic Center Director

Dean Schouest

Coastal Restoration Director

Mart Black

Housing & Human Services

Darrel Waire

Parish Attorney

Julius P. Hebert

Terrebonne Parish Consolidated Government

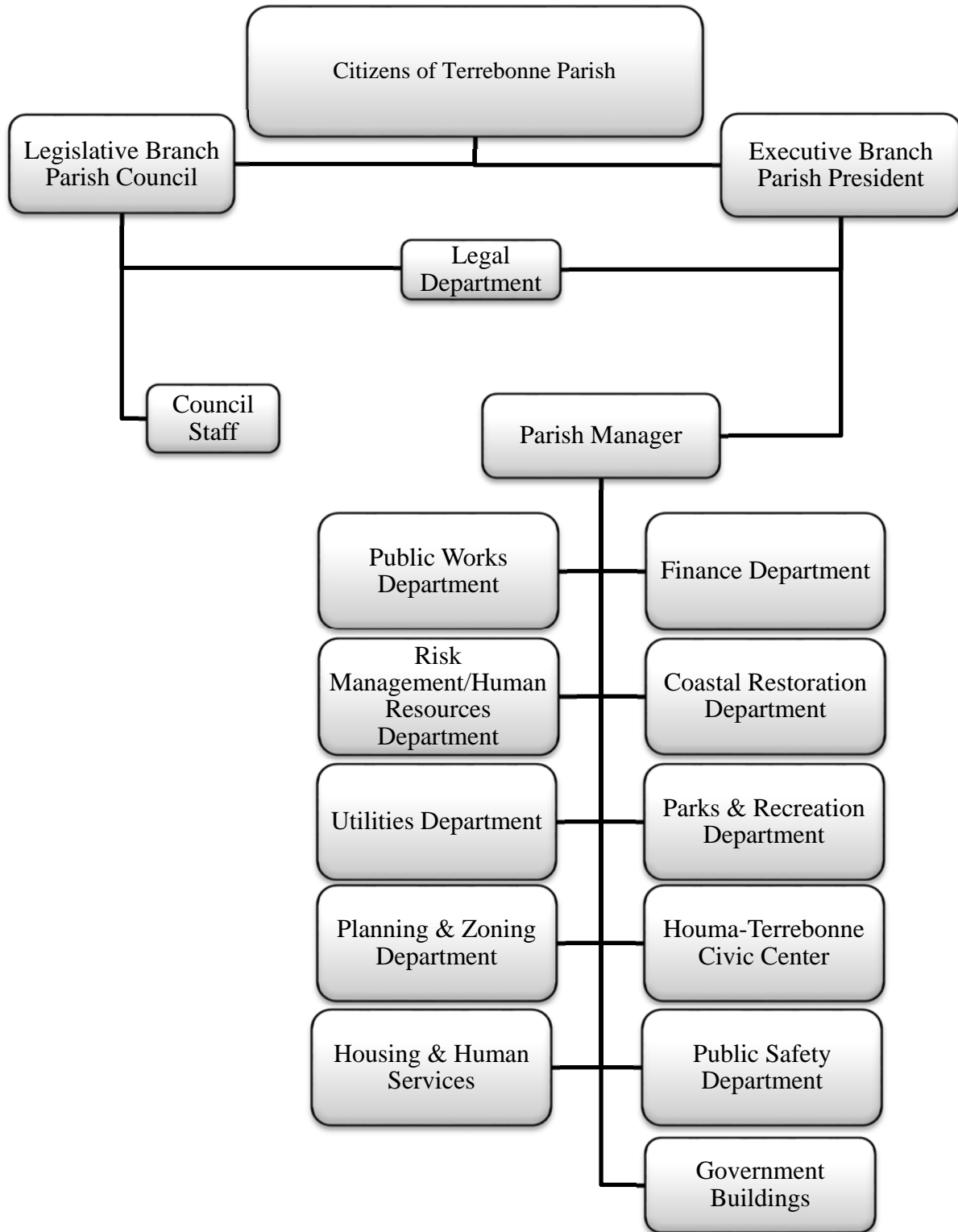
Finance Department

Chief Financial Officer	Kandace M. Mauldin, CPA
Executive Secretary	Ruby LeCompte
Accounting/Comptroller	Kayla Dupre
Information Technology Manager	Ben Smith
Customer Service Manager	Ed Lawson
Purchasing/Warehouse Manager	Angela Guidry

Accounting Division

Comptroller	Kayla Dupre
Accounting Manager	Debbie Bourg
Investment Officer	Melissa Bourgeois
Accounting Supervisor	Rayanna Smith
Accountant I (Contracts)	Felicia Aubert
Accountant I (Budget Assistant)	Rhonda Samanie
Accountant I (Grants)	Jan Theriot
Accountant I (Grants)	Jordan Kelly
Accounting Specialist II (Payroll)	Heather Odom
Accounting Specialist I (Accounts Receivable)	Ava Fontenot
Accounting Specialist I (Accounts Payable)	Skyla Galjour
Accounting Specialist I (Accounts Payable)	Sarah LeCompte
Accounting Specialist I (Accounts Payable)	Amy Stein
Accounting Specialist I (Cash/Investments)	Tammy Foret
Accounting Specialist I (Cash/Investments)	Stephanie Thompson
Accounting Specialist I (Grants)	Chantelle Bunch

Terrebonne Parish Consolidated Government





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Terrebonne Parish
Consolidated Government, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morvill

Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, State of Louisiana (the Parish) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7, and 8, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Coroner and Terrebonne Economic Development Authority which represent 46.38% of the assets and deferred outflows of resources of the aggregate discretely presented component units. Furthermore, the above listed component units represent 77.20% of the revenues of the aggregate discretely presented component units. In addition, the financial statements of the aforementioned component units represent 100% of the assets and additions to fiduciary trust funds. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parish's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 16 and the Schedules of Changes in Parish OPEB Liability and Related Ratios, the Parish's Proportionate Share of Net Pension Liability (Asset), Parish Contributions, Changes in the Parish Net Pension Liability and Related Ratios and Parish Contributions on pages 133 through 141, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Terrebonne Parish Consolidated Government, Louisiana's basic financial statements. The introductory section, supplementary information section (Statements A-1 through I), and statistical information section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information section, Statements A-1 through I, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional audit procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section (pages i through xviii) and statistical information section (pages 210 through 242) have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2020 on our consideration of the Terrebonne Parish Consolidated Government, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, Louisiana,
July 24, 2020.

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2019. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net position. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xviii of this report.

FINANCIAL HIGHLIGHTS

Assets and deferred outflows of resources of the Parish, the primary government, exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$542.1 (net position).

The Parish's total net position decreased by \$12.9 million during 2019. Governmental activities' net position decreased \$8.6 million during 2019. The business-type net position decreased by approximately \$4.3 million in 2019.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$98.4 million, a decrease of \$28.9 million in comparison with the prior year. Approximately 54.1% of this total fund balance, \$53.2 million, is funds not restricted or committed for special purposes or in a nonspendable form.

At year-end, the amount of the fund balance not restricted or committed for special purposes in the General Fund was \$9.5 million, or 29.7% of total 2019 General Fund expenditures and transfers out.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Terrebonne Parish Consolidated Government's basic financial statements. The Terrebonne Parish Consolidated Government's basic financial statement comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements reported in Exhibits 1 and 2 are designed to provide readers with a broad overview of the Terrebonne Parish Consolidated Government's finances, in a manner similar to a private-sector business. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in Exhibits 18 and 19.

The statement of net position reported in Exhibit 1 presents information on all the Parish's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities reported in Exhibit 2 presents information showing how the government's net position changed during the most recent fiscal year. All changes are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, earned but unused vacation leave result in cash flows for future periods. The focus of the statement of activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include the financial activities of the General Government (parish legislative and administration services, finance, government buildings, engineering, planning/zoning, risk management/human resources, legal); Public Safety (city police, city fire, juvenile detention, adult jail, emergency preparedness and public transit); Streets and Drainage (public works, centralized fleet maintenance, drainage, roads and bridges); Health and Welfare (human services); Culture and Recreation (parks and recreation programs); Education (agricultural center); Urban Redevelopment and Housing; Economic Development and Assistance; and Conservation and Development. The business-type activities of the Parish include an electric generation and distribution system, a natural gas distribution system, a sewerage collection system, a sanitation maintenance system and operations of the Houma-Terrebonne Civic Center.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Terrebonne Parish Consolidated Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major fund presentation in Exhibits 3 through 12 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund.

All nonmajor governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the nonmajor funds can be found in Statement A of the Supplementary Information Section that follows the Required Supplementary Information Section of this report.

Proprietary Funds report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services provided to the general public on a continuing basis be financed primarily through user charges. The Parish uses enterprise funds to account for its Utility System (electric and gas), Sewer System, Sanitation operations and operations of the Houma-Terrebonne Civic Center. The internal service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in Statement C of the Supplementary Information Section following the Required Supplementary Information Section of this report.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements. The basic fiduciary fund financial statements can be found on Exhibits 16 and 17.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 13, 14 and 15) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources reflects bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the governmental activities column in the government-wide statements.

Capital Assets

General capital assets include land, construction in progress, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 20. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquired since year 1980 have been capitalized.

Other Information

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 20 of this report.

Required Supplementary Information

The required supplementary information presented immediately following the notes to financial statements in Exhibit 21 presents the Schedule of Changes in the OPEB Liability and Related Ratios for the Parish plan. January 1, 2019 was the date of the (OPEB) Plan's latest actuarial valuation. The Schedules of Parish's Proportionate Share of Net Pension Liability (Asset) for the Parish's participation in statewide pension plans are presented in Exhibits 22 through 24 and the Schedules of Parish Contributions for the Parish's participation in statewide pension plans are presented in Exhibits 25 through 27. Exhibits 28 and 29 present the Schedule of Changes in the Parish Net Pension Liability and Related Ratios and the Schedule of Parish Contributions for the Firemen's Pension and Relief Fund.

Supplementary Information

The combining statements referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements include Statements A-1 through D-2 of the report. Information on capital assets used in the operations of governmental funds is found in Statements E-1 through E-3. Information required by Federal regulations and state laws is presented in Statements F through H. Additional information on capital assets used in the operations of the Utility Fund is reported in Statement I.

Statistical Information

Tables 1 through 22 are included for additional information and analysis and does not constitute a part of the audited financial statements.

Single Audit

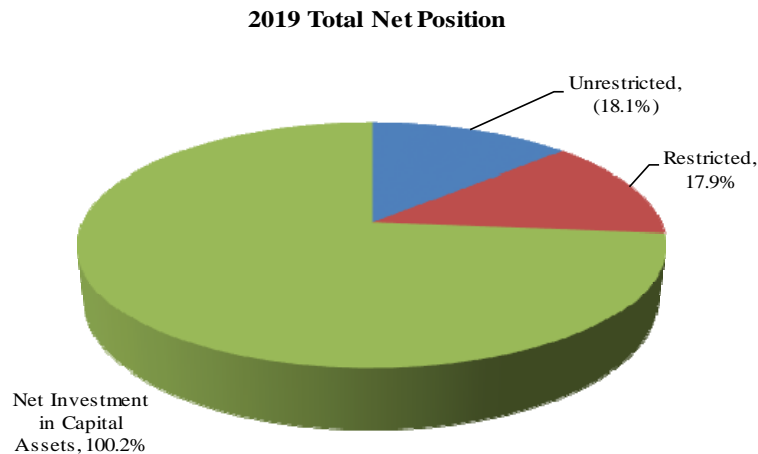
The Uniform Guidance auditor reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

Government-Wide Financial Analysis

The table below reflects the condensed statement of net position for 2019, with comparative figures from 2018.

Terrebonne Parish Consolidated Government Condensed Statements of Net Position December 31, 2019 and 2018 (in millions)						
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets:						
Current and Other Assets	\$ 180.2	\$ 215.9	\$ 55.1	\$ 61.9	\$ 235.3	\$ 277.8
Restricted Assets	0.1	0.1	5.2	4.5	5.3	4.6
Capital Assets	458.3	438.9	168.6	163.5	626.9	602.4
Total Assets	638.6	654.9	228.9	229.9	867.5	884.8
Deferred Outflows of Resources	26.9	10.4	3.6	0.7	30.5	11.1
Liabilities:						
Current Liabilities	36.3	40.4	7.9	7.2	44.2	47.6
Long-term Liabilities	226.9	211.9	28.4	22.6	255.3	234.5
Total Liabilities	263.2	252.3	36.3	29.8	299.5	282.1
Deferred Inflows of Resources	44.3	46.4	12.1	12.4	56.4	58.8
Net Position:						
Net Investment in Capital Assets	389.6	385.7	153.2	150.2	542.8	535.9
Restricted	65.2	59.4	32.0	39.2	97.2	98.6
Unrestricted	(96.8)	(78.5)	(1.1)	(1.0)	(97.9)	(79.5)
Total Net Position	\$ 358.0	\$ 366.6	\$ 184.1	\$ 188.4	\$ 542.1	\$ 555.0

For more detailed information see Exhibit 1, Statement of Net Position.



Approximately 100.2% of the Parish's total net position as of December 31, 2019, reflects the Parish's net investment in capital assets (land, construction in progress, buildings, infrastructure, machinery and equipment net of accumulated depreciation) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 17.9% of the government's net position is subject to external restrictions as to their use.

The remaining unrestricted net position resulted in a deficit of \$97.9 million following the recognition of long-term obligations for the other postemployment benefits, \$68.7 million, and the net pension liability of \$23.4 million.

The table below provides a summary of the changes in net position for the year ended December 31, 2019, with comparative figures from 2018:

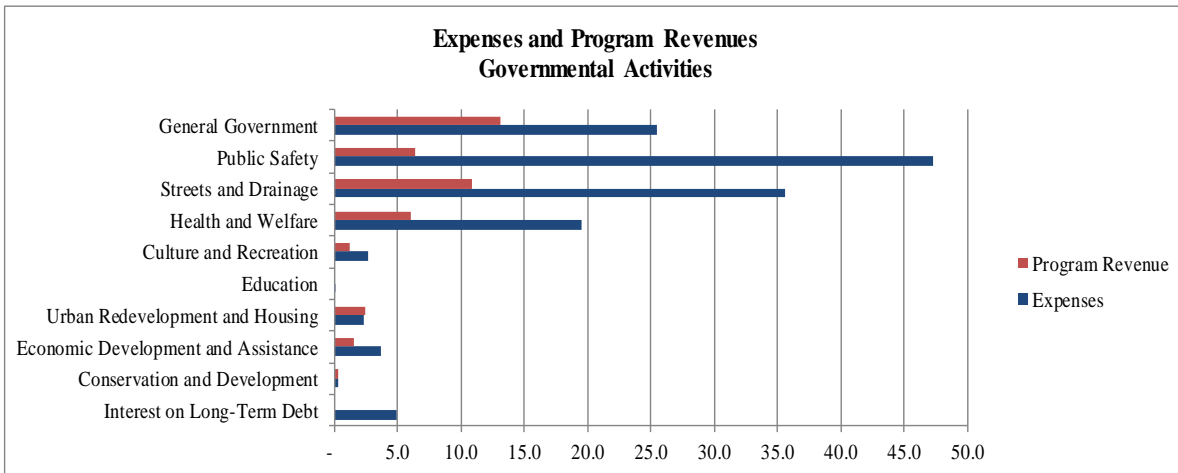
Terrebonne Parish Consolidated Government
Condensed Statements of Changes in Net Position
December 31, 2019 and 2018
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program Revenue:						
Charges for Services	\$ 12.4	\$ 12.5	\$ 55.1	\$ 60.3	\$ 67.5	\$ 72.8
Operating Grants and Contributions	19.3	17.7	1.4	0.3	20.7	18.0
Capital Grants and Contributions	10.3	33.1			10.3	33.1
General Revenues:						
Property Taxes	35.9	36.0	10.7	10.7	46.6	46.7
Sales Taxes	37.4	36.2			37.4	36.2
Other Taxes	1.9	1.9	0.2	0.3	2.1	2.2
Grants and Contributions not restricted to Specific Programs	6.5	6.4			6.5	6.4
Other	4.0	2.5	1.2	1.0	5.2	3.5
Total Revenues	<u>127.7</u>	<u>146.3</u>	<u>68.6</u>	<u>72.6</u>	<u>196.3</u>	<u>218.9</u>
Expenses:						
General Government	25.3	14.6			25.3	14.6
Public Safety	47.3				47.3	
Streets and Drainage	35.6	21.8			35.6	21.8
Health and Welfare	19.5	15.9			19.5	15.9
Culture and Recreation	2.7	1.9			2.7	1.9
Education	0.1	0.1			0.1	0.1
Urban Redevelopment and Housing	2.3	1.9			2.3	1.9
Economic Development and Assistance	3.7	6.6			3.7	6.6
Conservation and Development	0.3	3.8			0.3	3.8
Interest on Long-Term Debt	4.9	5.7			4.9	5.7
Electric and Gas			39.4	37.3	39.4	37.3
Sewerage			9.1	7.2	9.1	7.2
Sanitation			16.6	14.0	16.6	14.0
Civic Center			2.4	1.7	2.4	1.7
Total Expenses	<u>141.7</u>	<u>72.3</u>	<u>67.5</u>	<u>60.2</u>	<u>209.2</u>	<u>132.5</u>
Increase (Decrease) in Net Position Before Transfers	<u>(14.0)</u>	<u>74.0</u>	<u>1.1</u>	<u>12.4</u>	<u>(12.9)</u>	<u>86.4</u>
Transfers	<u>5.4</u>	<u>4.3</u>	<u>(5.4)</u>	<u>(4.3)</u>	<u>-</u>	<u>-</u>
Increase (Decrease) in Net Position	<u>(8.6)</u>	<u>78.3</u>	<u>(4.3)</u>	<u>8.1</u>	<u>(12.9)</u>	<u>86.4</u>
Net Position, January 1	<u>366.6</u>	<u>288.3</u>	<u>188.4</u>	<u>180.3</u>	<u>555.0</u>	<u>468.6</u>
Net position, December 31	<u>\$ 358.0</u>	<u>\$ 366.6</u>	<u>\$ 184.1</u>	<u>\$ 188.4</u>	<u>\$ 542.1</u>	<u>\$ 555.0</u>

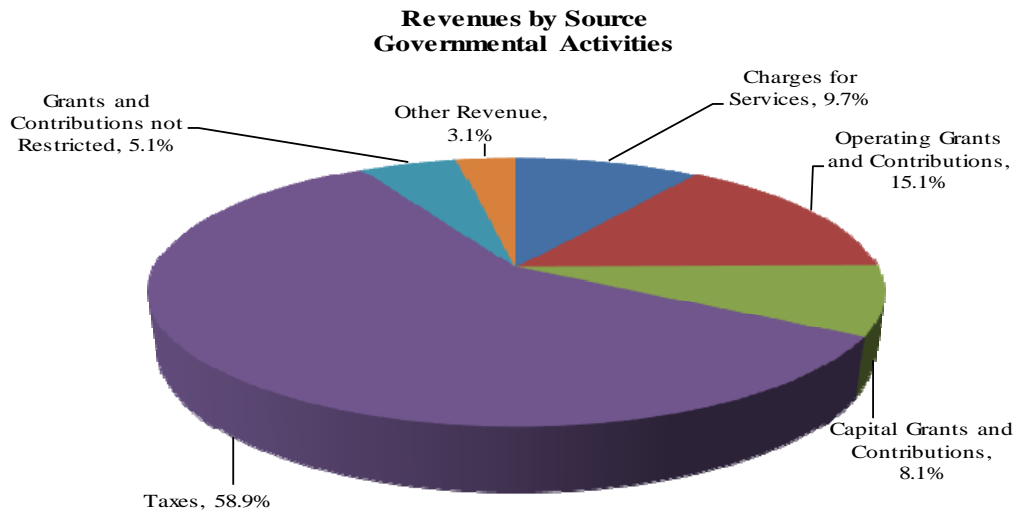
The government's net position decreased by \$12.9 million during the current fiscal year.

Governmental Activities net position decreased \$8.6 million in 2019, a decrease of \$86.9 million from 2018, primarily due to the items listed below:

1. A net decrease in total revenues of \$18.6 million, represented largely by a change in the following areas:
 - Operating grants and contributions, net increase of \$1.6 million. Restricted funds had a net increase in investment earnings of \$2.3 million. In 2019 Hurricane Barry caused some damages to the Parish as well as the Lower Mississippi River Basin Flood. Both of these caused an increase of \$0.8 million in FEMA reimbursements. A multi-year grant for CDBG Disaster Recovery program received \$0.6 million in 2019 and \$2.0 million in 2018. The Parish also has a multi-year grant for hazard mitigation from Hurricane Gustav that received \$0.1 million in 2019 and \$2.3 million in 2018. In 2019, the Parish received \$1.5 million in GOMESA Revenue.
 - Capital grants and contributions, net decrease of \$22.8 million. A multi-year grant with several non-recurring projects from the HUD Recovery Grant received \$4.3 million in 2019 and \$17.2 in 2018. In 2019, the Parish received \$0.8 million from the State for the Emergency Operations Center Safe Room and the Eastside Saferoom and in 2018 received \$1.9 million for said projects. Terrebonne Levee and Conservation District paid the Parish \$0.1 million in 2019 and \$3.6 in 2018 for the Falgout Canal Road Restoration. The Parish received \$3.3 million in 2018 and none in 2019 from the State for the Upper Little Caillou Pump Station. In 2019 the Parish received \$1.0 million Department of Transportation and Development for various sidewalk projects, and \$0.1 million in 2018 for these projects. In 2018, the Parish received \$1.1 million for the Falgout Canal from Coastal Protection and Restoration Authority and none in 2019.
 - The sales tax collections increased by \$1.2 million in 2019.
2. Net increase in expenses of \$69.4 million, the majority represented by changes in the following:
 - During the year ended December 31, 2019, the Parish increased expenses and liabilities related to Postemployment Benefits other than Pensions. The total increase compared to the decrease in prior year in governmental activities resulted in a net increase of \$53.3 million (\$7.3 million General Government; \$34.0 million Public Safety; \$8.9 million Streets and Drainage; \$1.7 million Health and Welfare; \$0.6 million Culture and Recreation; \$0.7 Economic Development and Assistance; \$0.1 million Conservation and Development).
 - During the year ended December 31, 2019, the Parish increased expenses related to the net pension liability. Compared to the 2018 expense the net increase is \$0.6 million (\$0.4 million General Government; \$0.2 million Public Safety (decrease); \$0.3 million Streets and Drainage; \$0.1 million Health and Welfare).
 - All Parish employees received a 2% cost of living adjustment during 2019 and the premiums for group insurance increased as well in 2019.
 - The Parish recognized \$15.2 million in depreciation expense during the year ended December 31, 2019 which was a net increase of \$0.8 million from 2018 (\$0.2 million General Government; \$0.1 million Public Safety (decrease); \$0.7 million Streets and Drainage).
 - Public Safety, \$47.3 million net increase. The Parish increased the per diem rate for keeping of prisoners in 2019 causing an increase of \$1.5 million. Also, in 2019, the Parish increased the levee expenses by \$10.2 million.
 - Streets and Drainage, \$13.8 million net increase. During 2019 the Parish had \$0.8 million in expenses related to the Lower Mississippi River Basin Flood. Various repairs made to streets, bridges and levees accounted for an increase of 0.8 million. The Parish implemented an asphalt overlay project parish wide in 2019 for a total of \$0.4 million.
 - Health and Welfare, \$3.6 million net increase. The Parish granted money to the Terrebonne Council on Aging in 2019 for \$7.2 million and \$6.0 million in 2018.
 - Economic Development and Assistance, \$2.9 million net decrease. The Parish received a non-recurring multi-year grant for elevation of homes that have flooded from previous name storms. In 2019, the Parish expended \$0.9 million and in 2018 \$2.3 million. The Parish also received a multi-year grant for CDBG Disaster Recovery which expended \$0.7 million in 2019 and \$2.3 in 2018.
 - Conservation and Development, \$3.5 million net decrease. In 2018, the Parish had \$3.7 million in expenses for the Falgout Canal Freshwater/Coastal Restoration Program and did not expend any funds in 2019.



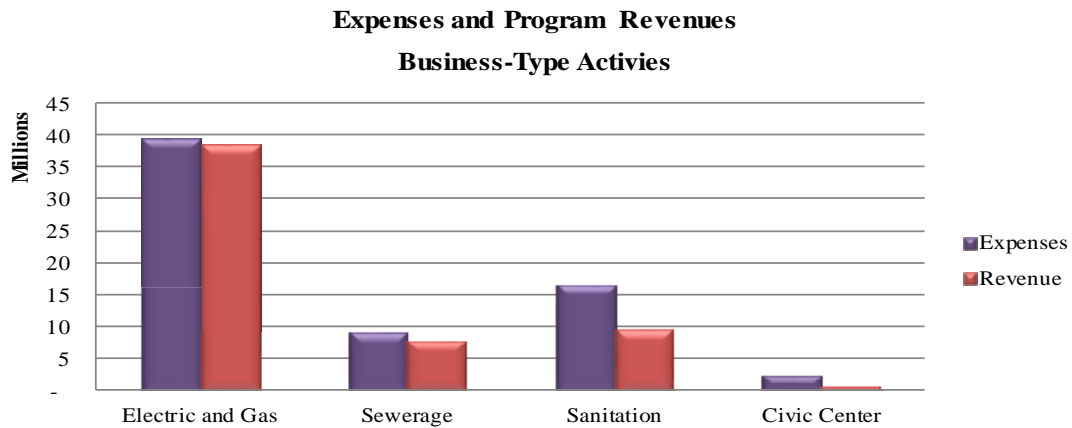
As shown below, 58.9% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes. Grants represent 28.3% of the total revenue source for Governmental Activities.



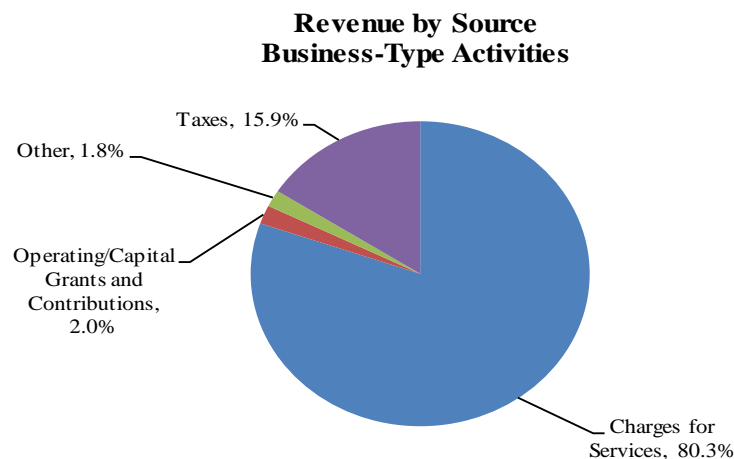
Business-Type Activities decreased by approximately \$11.0 million in 2019 for program revenues and operating expenses, compared to an increase of \$0.5 million for 2018. The primary reasons for the changes in activities were as follows:

- During the year ended December 31, 2019, the Parish increased expenses and liabilities related to Postemployment Benefits other than Pensions. This increase compared to the decrease in the prior year resulted in a net increase of \$8.1 million (\$4.4 million Electric and Gas; \$1.9 million Sewerage; \$1.1 million Sanitation; \$0.7 million Civic Center). The following are the changes without these adjustments:
 - Electric and Gas, \$0.9 million net decrease in activities, compared to \$2.1 million increase in 2018. The decrease is due to the decrease in sales revenue.
 - Sewerage, \$1.1 million net decrease in activities, compared to \$1.7 million increase in 2018. The change is due to increase in personal services in 2019.
 - Sanitation Maintenance, \$6.8 million net decrease in activities, compared to \$6.1 million decrease in 2018. The decrease is due to an increase in garbage disposal and collection fees for 2019. The increase is also due to the implementation of the parish wide litter program and the increase in the mosquito control contract.
 - Civic Center, \$1.7 million net decrease in activities, compared to \$1.9 million decrease in 2018. The decrease is due to the increase in facility rentals in 2019.

The following graph compares program income to the operating expenses of each activity. See Exhibit 2 for a detail of the activity.



The chart below breaks down the business activities revenue by source:



Financial Analysis of the Government's Funds

Governmental Funds: The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2019 were \$98.4 million as compared to \$127.3 million at January 1, 2019, a decrease of \$28.9 million. Approximately 45.0% of total fund balance represents restricted amounts that can be spent only for specific purposes; 1.2% is committed; 46.6% is assigned; and 7.2% is unassigned. Each of these classifications is defined in Note 1D, Exhibit 20.

The General Fund is the chief operating fund of the Parish, with a \$12.2 million fund balance at the end of 2019 compared to \$13.3 million in 2018. The net decrease of \$1.1 million is due to an increase in total expenditures. An increase in revenues is largely due to the increase in sales tax collections (\$0.2 million) and State Mineral Royalties (\$0.3 million) received in 2019. Expenditures increased in 2019 because of the increase in per-diem rate for keeping of prisoners (\$1.5 million), the expenditures related to the Lower Mississippi River Basin Flood (\$0.8 million) and an increase in capital

outlay (\$0.3 million). Approximately 22.4% of the fund balance represents restricted amounts that can only be used for specific purposes; 19.5% in assigned; and 58.1% in unassigned.

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund had a combined net decrease in their fund balances of \$30.6 million. The significant decrease is recognized in the Capital Projects Fund, \$18.1 million, for multi-year projects, which results in fluctuating fund balances depending on the level of construction in progress. The decrease in the Terrebonne Levee and Conservation District Fund is also a part of the total decrease in major funds. The decrease of \$12.6 million is the result of the increase in levee expenses in 2019.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Utilities Fund at December 31, 2019 reflected a balance of \$11.4 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from charges for service revenues. This fund encompasses all operations associated with electric generation and distribution and gas distribution. Net investment in capital assets of the Utility Fund, at the end of the current fiscal year totaled \$51.8 million.

The Sewerage Fund of the Parish had unrestricted net position of \$2.9 million at December 31, 2019. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Net investment in capital assets of the Sewerage Fund at the end of the current fiscal year totaled \$78.8 million.

The Sanitation Maintenance Fund had unrestricted net position of \$17.6 million. The net investment in capital assets at the end of current fiscal year totaled \$13.0 million. The non-operating revenues include user fees supplemented by an ad valorem tax. Fund revenue includes \$1.9 million of property tax assessed for pay-as-you-go construction and the repayment of limited liability bonds for major liquid waste projects in the future. The remaining property tax revenue, \$8.8 million is assessed to supplement operations

The Civic Center Fund had \$9.6 million of net investments in capital assets. A general fund supplement totaling \$1.0 million in 2019 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

General Fund Budgetary Highlights

The difference between the original General Fund budget and the final amended budget was \$0.8 million revenue increase; \$3.2 million expenditure increase and \$0.5 million increase in transfers out to other funds.

During the year, budget amendments were prepared increasing revenues for mineral royalties (\$0.2 million), the First Time Homebuyer program (\$0.2 million), Downtown Development Corporation (\$0.2 million) and donations to the animal shelter (\$0.1 million). Expenditures were also amended to account for the increase in per-diem rate for keeping of the prisoners (\$1.5 million), expenditures related to the First Time Homebuyer program (\$0.2 million); expenditures for Downtown Development Corporation (\$0.2 million) and the increase in capital outlay (\$0.5 million) for new computers, vehicles and repairs to the government tower building.

Material differences between actual results and final budgeted amounts in the General Fund were primarily related to the following:

- \$0.6 million increase in revenues for FEMA Reimbursements.
- \$0.6 million increase in revenue for mineral royalties.
- \$0.4 million decrease in public safety expenditures for the decrease in medication, medical contract and Medical Professional Liability insurance.
- \$0.4 million decrease in economic development and assistance for various festivals/events not held in 2019, the full First Time Homebuyer program not all being used in 2019 and a decrease in expenditures for Downtown Development Corporation.
- \$0.3 million decrease in expenditures for capital outlay.

Capital Asset and Debt Administration

Capital Assets: The Terrebonne Parish Consolidated Government's net investment in capital assets for its governmental and business type activities as of December 31, 2019, amounts to \$626.9 million (net of \$401.5 million in accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and system improvements, machinery and equipment, gas and electric utility systems, civic center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems, consisting of street and drainage projects accepted into the Parish maintenance system. The net increase in the Parish's net capital assets for the current fiscal year was \$24.5 million as compared to the beginning net capital assets. There was a 4.2% net increase for governmental activities capital assets and 3.0% net increase for business-type activities capital assets.

Major capital asset events during the current fiscal year included the following completed projects:

- Various emergency generators, \$0.8 million
- Eastside safe room, \$1.4 million
- Department of Public Works survey and telemetry building, \$0.7 million
- CDBG Falgout Canal with Barge Gate (infrastructure), \$16.9 million
- Bonanza pump station (infrastructure), \$0.9 million
- Ellendale Levee (infrastructure), \$1.5 million
- Emergency Operations Center, \$6.7 million
- Westside Blvd Extension to MLK (infrastructure), \$0.6 million
- Hollywood Road Extension, Valhi to Hwy 182 (infrastructure), \$5.3 million

In addition, the capitalization of major projects still in progress at the end of the year included the following:

- Bayou Country Sports Complex, \$4.4 million
- Systems Channels Project 1-1B Forced Drainage, Various Phases (infrastructure), \$4.4 million
- Suzie Canal North Levee (infrastructure), \$6.2 million
- Ward 7 Levee Elevation (infrastructure), \$21.2 million
- Six-foot ditch levee (infrastructure), \$1.3 million
- Upper Little Caillou pump station (infrastructure), \$5.8 million
- Lower Ward 7 marsh creation project (infrastructure), \$0.7 million
- Petite Caillou Lock Structure (infrastructure), \$7.2 million
- Petite Caillou drainage project (infrastructure), \$1.4 million
- Lake Boudreaux Diversion, \$0.6 million
- Bayou Black Pump Station (infrastructure), \$8.5 million
- Airbase splash park, \$0.7 million
- 1-1A Forced Drainage (infrastructure), \$2.7 million
- Bayou Terrebonne Pump Station (infrastructure), \$0.9 million
- Valhi Drainage with sluice gates (infrastructure), \$3.7 million
- Bayou Terrebonne Lock System (infrastructure), \$1.3 million
- Elliot Jones Pump Station (infrastructure), \$0.8 million
- Government Building safe room at Emergency Operating Center, \$2.7 million
- Hollywood Road (south) 4-Lane (infrastructure), \$24.4 million
- Country Drive Widening (infrastructure), \$8.1 million
- West Park Sidewalks, Royce to Marietta (infrastructure), \$0.6 million

Terrebonne Parish Consolidated Government
Capital Assets
(Net of Depreciation)
December 31, 2019 and 2018
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 6.6	\$ 6.6	\$ 3.7	\$ 3.7	\$ 10.3	\$ 10.3
Buildings	54.9	47.9			54.9	47.9
Infrastructure	264.4	247.9			264.4	247.9
Machinery and Equipment	15.4	15.4	3.3	3.3	18.7	18.7
Electric System and Buildings			34.8	33.6	34.8	33.6
Gas Distributions System and Buildings			13.6	14.3	13.6	14.3
Sewer System and Buildings			85.2	82.4	85.2	82.4
Landfill Buildings and Improvements			8.7	8.3	8.7	8.3
Civic Center Buildings and Equipment			8.4	8.9	8.4	8.9
Construction in Progress	117.0	121.1	10.9	9.0	127.9	130.1
Total	\$ 458.3	\$ 438.9	\$ 168.6	\$ 163.5	\$ 626.9	\$ 602.4

Additional information on the Parish's capital assets can be found in Note 8, Exhibit 20 of this report.

Long-term Debt: At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$141.5 million compared to the prior year of \$145.8 million, which is reflected below.

Terrebonne Parish Consolidated Government
Summary of Outstanding Debt at Year-End
December 31, 2019 and 2018
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Public Improvement	\$ 97.8	\$ 102.4			\$ 97.8	\$ 102.4
General Obligation	9.7	10.7			9.7	10.7
Limited Tax Bonds	2.3	2.5	\$ 3.6	\$ 0.6	5.9	3.1
GOMESA Bonds	16.3	16.9			16.3	16.9
Revenue Bonds			11.8	12.7	11.8	12.7
Total	\$ 126.1	\$ 132.5	\$ 15.4	\$ 13.3	\$ 141.5	\$ 145.8

Additional information on the Parish's long-term debt can be found in Note 10, Exhibit 20 of this report.

Public improvement bonds are funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$5.1 million, which is 46.6% of the budgeted 2020 Capital Improvement Sales Tax and Morganza to the Gulf Hurricane Protection Sales Tax revenues.

The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. These bonds are secured by unlimited ad valorem taxation. The assessed value of the Parish for 2019 was \$1.2 billion, making the debt limit for 2019 at \$118.6 million. The Parish has issued and outstanding four general obligation bond issues totaling \$9.7 million, which is within 8.2% of the debt limit.

The Parish had \$5.9 million of limited tax bonds outstanding at December 31, 2019. Governmental activities limited tax bonds, \$2.3 million, are secured by a special ad valorem tax of 3.09 mills (1.55 mills in the City of Houma), subject to adjustments every four years for reassessment.

As of December 31, 2019, the Parish bonds are rated by major rating services as follows:

	Underlying Ratings		Insured Ratings
	Standard and Poor's	Fitch Ratings	Standard and Poor's
Public Improvement Bonds:			
1998 B Refunding Certificates	AA	AA-	AA
2003 Public Improvement Refunding Bonds	AA	AA-	AA
2005 Public Improvement Bonds	AA	AA-	AA
2008 Public Improvement Bonds	AA-	AA-	AA-
2009 Public Improvement Bonds	AA-	AA-	AA-
2011 Public Improvement Bonds	AA-	AA-	AA-
2011 Public Improvement Bonds, Morganza Levee	A	AA-	AA-
2013 Public Improvement Bonds	AA-	AA-	AA-
2014 Limited Tax Bonds	AA	AA-	AA
2015 Public Improvement Refunding Bonds	AA	AA-	AA
2018 A & B Public Improvement Bonds, Morganza Levee	A		A+
2018 Public Improvement Drainage	AA-		AA-
General Obligation:			
2008 Sewerage	AA	AA-	AA
2015 Refunding	AA-	AA-	AA-
2016 Sewerage	AA	AA-	AA

Note: Limited Tax Bonds, GOMESA Bonds and Revenue Bonds are not rated

Economic Factors and Next Year's Budget and Rates

Sales Taxes: The Parish enjoyed a steady flow of sales tax collections from 2010 through 2014. However, beginning in 2015 the Parish has started to see signs of a downward trend due to the decline in the offshore oil and gas industry, which continued in 2017. In 2017 the Parish started to see the revenues steady and in 2018 and 2019 saw a slight increase in collections. For the 2020 Budget, the Parish budgeted sales tax revenue consisted with the 2019 projections at the time the budget was prepared. Below is the past history of the sales tax collections and estimates for 2020.

Sales Tax Collections	
Year	Collections
2011	37,167,712
2012	39,558,956
2013	43,267,880
2014	44,756,816
2015	38,623,468
2016	34,810,158
2017	34,950,737
2018	36,248,137
2019	37,356,920
2020*	36,670,000

*Estimated collections for 2020

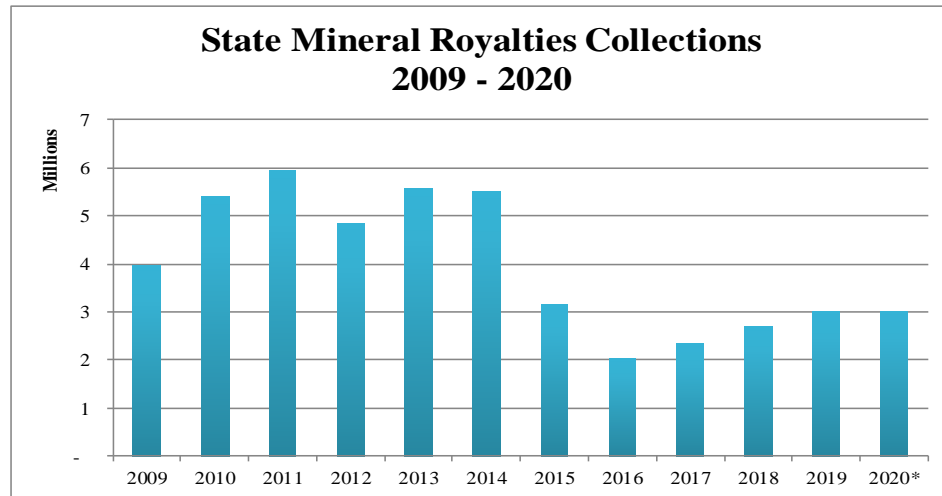


State Mineral Royalties: It has been the practice of Terrebonne Parish to use a portion of State Mineral Royalties for recurring operations and excess funds for non-recurring or special projects. The collections depend on the price of oil, production volume and the number of wells, which have all been heavily influenced by various hurricanes, oil spills and government regulations. Over the last ten years, the Parish has collected as high as \$5.9 million and as low as \$2.0 million. With the decline in the offshore oil and gas industry, the Parish cautiously monitors the current oil and gas market.

Below is a past history of the State Mineral Royalty collections and estimates for 2020.

State Mineral Royalties	
Year	Collections
2009	3,973,217
2010	5,389,015
2011	5,940,899
2012	4,835,883
2013	5,583,113
2014	5,519,760
2015	3,153,303
2016	2,022,458
2017	2,340,528
2018	2,701,695
2019	3,021,730
2020*	3,000,000

*Estimated collections for 2019



General property taxes are expected to continue the modest growth experienced in the last several years. In 2019 the Parish budgeted the Parish wide collections to be the same as 2018 actual collections. The special districts vary in growth depending on the area. The total Parish wide collections for 2020 are estimated to be \$39.3 million.

Property is regularly reassessed every four years, with 2016 the most recent year of regular reassessment. The state can mandate a parish to perform a reassessment in any year between the regular reassessments. In 2019, the state required the Terrebonne Parish Tax Assessor to perform a special reassessment. The next regular reassessment is scheduled for January 1, 2020. Property subject to taxation is assessed as a percentage of its fair market value. Residential properties and all land are assessed at 10%, other property and electric cooperative properties, excluding land, are assessed at 15%, and public service properties, excluding land, are assessed at 25% of fair market value. The assessor completes the current year tax roll after the budget is submitted to the Council for approval with adjustments other than nominal made during the year.

Video Poker Proceeds: Video Poker revenue began in 1993 and has steadily grown from the first year collections of \$332,000 to the collections in 2019 of \$2.1 million. For 2020, the Parish has budgeted \$2.2 million and will continue to watch the monthly collections. Excess collections will be budgeted after assurance of collections and used in 2019 Budget Year.

Labor: The 2019 unemployment rate for Terrebonne Parish averaged 4.63% compared to 5.00% in 2018.

Requests for Information

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Chief Financial Officer, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, www.tpcg.org.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

Terrebonne Parish Consolidated Government

December 31, 2019

	<u>Primary Government</u>			<u>Component Units</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	
Assets				
Cash and cash equivalents	\$ 64,409,257	\$ 7,492,798	\$ 71,902,055	\$ 157,014,389
Investments	55,236,257	17,460,758	72,697,015	176,891,151
Receivables	27,741,241	10,450,858	38,192,099	44,585,827
Internal balances	(10,395,745)	10,395,745		
Due from other governments	39,082,234	8,121,081	47,203,315	19,990,713
Due from component units	1,319,089		1,319,089	1,503,462
Inventories	2,006,480	19,615	2,026,095	5,609,296
Other assets	778,657	665,879	1,444,536	27,593,853
Restricted assets:				
Cash and cash equivalents	131,387	1,183,026	1,314,413	10,126,232
Investments		3,986,980	3,986,980	
Receivables		9,681	9,681	
Investment in joint venture		605,345	605,345	
Capital assets:				
Non-depreciable	123,618,551	14,590,458	138,209,009	63,947,716
Depreciable, net	334,687,267	153,978,181	488,665,448	881,692,301
Total assets	<u>638,614,675</u>	<u>228,960,405</u>	<u>867,575,080</u>	<u>1,388,954,940</u>
Deferred Outflows of Resources				
Deferred refunding on bonds	3,497,772		3,497,772	660,431
Other postemployment benefit obligations	13,302,001	2,044,834	15,346,835	5,570,010
Pension	10,093,338	1,561,890	11,655,228	7,927,050
Total deferred outflow of resources	<u>26,893,111</u>	<u>3,606,724</u>	<u>30,499,835</u>	<u>14,157,491</u>
Liabilities				
Accounts payable and other current liabilities	20,621,672	6,645,608	27,267,280	91,776,046
Accrued interest payable	1,316,184		1,316,184	
Due to other governments	2,618,219	49,873	2,668,092	187,438
Due to component units	1,503,462		1,503,462	1,319,089
Grant Advancement	10,169,808		10,169,808	
Liabilities payable from restricted assets	39,624	1,183,026	1,222,650	
Non-current liabilities:				
Due within one year	8,073,603	1,947,001	10,020,604	12,899,215
Due in more than one year	218,858,599	26,495,930	245,354,529	259,979,358
Total liabilities	<u>263,201,171</u>	<u>36,321,438</u>	<u>299,522,609</u>	<u>366,161,146</u>
Deferred Inflows of Resources				
Ad Valorem	36,760,063	11,303,779	48,063,842	25,650,940
Grants	92,541		92,541	
Special Assessments	1,671		1,671	
Bonding refinancing				27,271
Other postemployment benefit obligation	3,966,740	559,552	4,526,292	3,042,354
Pensions	3,502,209	278,193	3,780,402	2,159,387
Total deferred inflow of resources	<u>44,323,224</u>	<u>12,141,524</u>	<u>56,464,748</u>	<u>30,879,952</u>

STATEMENT OF NET POSITION**Terrebonne Parish Consolidated Government**

December 31, 2019

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Net Position				
Net investment in capital assets	389,622,983	153,210,034	542,833,017	717,158,124
Restricted for:				
General government	206,608		206,608	
Streets and drainage	9,697,182		9,697,182	
Capital projects	26,015,976		26,015,976	3,863,253
Debt service	13,286,489		13,286,489	12,239,302
Health and welfare	12,250,389		12,250,389	
Economic development and assistance	189,153		189,153	
Urban redevelopment and assistance	2,288,911		2,288,911	
Culture and recreation	1,257,999		1,257,999	
Utilities		11,442,798	11,442,798	
Sewerage		2,899,243	2,899,243	
Sanitation		17,627,376	17,627,376	
Other purposes			-	7,295,034
Unrestricted	(96,832,299)	(1,075,284)	(97,907,583)	265,515,620
 Total net position	 \$ 357,983,391	 \$ 184,104,167	 \$ 542,087,558	 \$ 1,006,071,333

See notes to financial statements.

STATEMENT OF ACTIVITIES

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

		Program Revenue		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental activities:				
General government	\$ 25,461,425	\$ 9,614,693	\$ 2,593,275	\$ 909,809
Public safety	47,310,207	2,581,732	3,798,570	
Streets and drainage	35,570,318	33,040	2,708,142	8,153,782
Health and welfare	19,454,592		6,107,084	
Culture and recreation	2,650,290	148,344	116,259	937,167
Education	73,441			
Urban redevelopment and housing	2,264,067		2,413,072	
Economic development and assistance	3,662,543		1,548,272	
Conservation and development	272,043			328,231
Interest and issuance costs on long-term debt	4,905,107			
	141,624,033	12,377,809	19,284,674	10,328,989
Total governmental activities				
Business-type activities:				
Electric & Gas	39,526,404	38,279,018	159,271	
Sewerage	9,062,115	7,465,907	329,506	
Sanitation	16,550,126	8,717,536	935,919	
Civic Center	2,427,668	632,226		
	67,566,313	55,094,687	1,424,696	
Total business-type activities				
Total primary government	\$ 209,190,346	\$ 67,472,496	\$ 20,709,370	\$ 10,328,989
Component Units:				
General government	\$ 2,828,830	\$ 1,033,774	\$ 310,436	
Judicial services	15,277,815	8,140,498	6,176,150	
Public safety	43,901,205	2,547,578	30,297,740	\$ 18,400
Health and welfare services	299,777,811	294,554,367	1,301,004	769,519
Culture and recreation	14,134,701	550,008	534,603	346,734
Economic development and assistance	8,495,683		4,283,406	15,392,344
Utilities	16,626,957	16,452,938		165,607
	401,043,002	323,279,163	42,903,339	16,692,604
Total component units				

General revenues:

Taxes:

- Property
- Sales and use
- Franchise
- Occupancy

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning, as restated

Net position - ending

See notes to financial statements.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
\$ (12,343,648)		\$ (12,343,648)	
(40,929,905)		(40,929,905)	
(24,675,354)		(24,675,354)	
(13,347,508)		(13,347,508)	
(1,448,520)		(1,448,520)	
(73,441)		(73,441)	
149,005		149,005	
(2,114,271)		(2,114,271)	
56,188		56,188	
(4,905,107)		(4,905,107)	
<u>(99,632,561)</u>		<u>(99,632,561)</u>	
	\$ (1,088,115)	(1,088,115)	
	(1,266,702)	(1,266,702)	
	(6,896,671)	(6,896,671)	
	<u>(1,795,442)</u>	<u>(1,795,442)</u>	
	(11,046,930)	(11,046,930)	
<u>(99,632,561)</u>	<u>(11,046,930)</u>	<u>(110,679,491)</u>	
			\$ (1,484,620)
			(961,167)
			(11,037,487)
			(3,152,921)
			(12,703,356)
			11,180,067
			<u>(8,412)</u>
			<u>(18,167,896)</u>
35,945,937	10,654,430	46,600,367	28,230,293
37,356,920		37,356,920	16,476,814
1,423,226		1,423,226	
434,261	247,344	681,605	1,413,046
6,523,209		6,523,209	12,500,977
2,226,601	1,207,248	3,433,849	2,806,447
1,739,414	10,306	1,749,720	2,722,177
<u>5,406,543</u>	<u>(5,406,543)</u>		
<u>91,056,111</u>	<u>6,712,785</u>	<u>97,768,896</u>	<u>64,149,754</u>
(8,576,450)	(4,334,145)	(12,910,595)	45,981,858
<u>366,559,841</u>	<u>188,438,312</u>	<u>554,998,153</u>	<u>960,089,475</u>
<u>\$ 357,983,391</u>	<u>\$ 184,104,167</u>	<u>\$ 542,087,558</u>	<u>\$ 1,006,071,333</u>

BALANCE SHEET
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2019

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
Assets				
Cash and cash equivalents	\$ 19,800,989	\$ 2,617,461	\$ 4,781,846	\$ 1,695,615
Investments	3,034,867		100,480	
Receivable (net, where applicable of allowances for uncollectible):				
Taxes	1,082,548	1,537,841		
Accounts	88,638	11,616	95,047	234
Other	113			
Economic loans			11,659,066	
Due from other funds	22,118,707	326,887	6,565,047	267,636
Due from other governmental units	5,668,382	3,860,827	3,541,044	1,179,828
Due from component units	1,319,089			
Inventories			26,270	
Other assets	3,631			40
Restricted assets:				
Cash and cash equivalents			131,387	
Total assets	\$ 53,116,964	\$ 8,354,632	\$ 26,900,187	\$ 3,143,353
Liabilities				
Accounts payable and accrued expenditures	\$ 791,929	\$ 388,977	\$ 268,845	\$ 214,503
Liability for work completed on contracts			2,137	
Grant advancements			12,431,102	
Due to other funds	36,934,955	852,094	10,593,611	531,957
Due to other governmental units	372,360	12,372	332,621	235
Due to component units				
Payable from restricted assets:				
Tenants' escrow accounts			39,624	
Total liabilities	38,099,244	1,253,443	23,667,940	746,695
Deferred inflow of resources				
Ad Valorem	2,791,205	4,330,138		
Grants			92,541	
Special Assessments				
Total deferred inflow of resources	2,791,205	4,330,138	92,541	
Fund Balances				
Nonspendables:				
Inventories			26,270	
Restricted for:				
Dedicated emergency	2,672,792			
Broadmoor trees	65,740			
Capital projects				
Levee and conservation				
Debt service				
Other special purposes				
Committed for:				
Capital projects				
Other special purposes				
Assigned for:				
Subsequent year's expenditures	1,578,923			
Drainage				
Parish prisoners	651,011			
Non-district recreation	31,334			
City marshal	117,334			
Coastal restoration	7,135			
Public safety		2,771,051		
Capital projects				
Grants			3,113,436	
Road and bridge				2,396,658
Other special purposes				
Unassigned	7,102,246			
Total fund balances	12,226,515	2,771,051	3,139,706	2,396,658
Total liabilities, deferred inflows and fund balances	\$ 53,116,964	\$ 8,354,632	\$ 26,900,187	\$ 3,143,353

See notes to financial statements.

Drainage Maintenance Fund	Terbonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,419,386 3,796,491	\$ 400,402 2,934,572	\$ 23,437,640 14,076,642	\$ 8,001,040 23,274,132	\$ 62,154,379 47,217,184
2,861,787 310			8,647,134 10,947 60,436	14,129,310 206,792 60,549
75,778 5,941,021	72,711 984,386	8,160,549 4,014,388	5,887,057 13,680,583	11,659,066 43,474,372 38,870,459 1,319,089 26,270 3,671
				131,387
<u>\$ 14,094,773</u>	<u>\$ 4,392,071</u>	<u>\$ 49,689,219</u>	<u>\$ 59,561,329</u>	<u>\$ 219,252,528</u>
\$ 576,263 9,807	\$	\$ 1,289,104 1,474,673	\$ 550,153 35,462	\$ 4,079,774 1,522,079 12,431,102
1,789,535 24	111,370 1,579,410	9,098,192 1,500,000	1,940,375 317,390	61,852,089 2,614,412 1,500,000
				39,624
<u>2,375,629</u>	<u>1,690,780</u>	<u>13,361,969</u>	<u>2,843,380</u>	<u>84,039,080</u>
7,367,550			22,271,170	36,760,063 92,541 1,671
			1,671	1,671
<u>7,367,550</u>			<u>22,272,841</u>	<u>36,854,275</u>
				26,270
				2,672,792 65,740 9,134,886 2,701,291 12,778,222 16,921,080
	2,701,291	9,134,886	12,778,222 16,921,080	12,778,222 16,921,080
		1,012,455	148,344	1,012,455 148,344
4,351,594				1,578,923 4,351,594 651,011 31,334 117,334 7,135 2,771,051 26,179,909 3,113,436 2,396,658 4,597,462 7,102,246
		26,179,909	4,597,462	26,179,909 3,113,436 2,396,658 4,597,462 7,102,246
<u>4,351,594</u>	<u>2,701,291</u>	<u>36,327,250</u>	<u>34,445,108</u>	<u>98,359,173</u>
<u>\$ 14,094,773</u>	<u>\$ 4,392,071</u>	<u>\$ 49,689,219</u>	<u>\$ 59,561,329</u>	<u>\$ 219,252,528</u>



**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

Terrebonne Parish Consolidated Government

December 31, 2019

Fund Balances - Governmental Funds \$ 98,359,173

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 654,993,502	
Accumulated depreciation	<u>(197,398,917)</u>	457,594,585

Deferred outflow of resources used in governmental activities are not financial resources and not reported in governmental funds.

Pensions	9,394,680	
Other postemployment benefit obligation	12,306,590	
Deferred amount of refunding	<u>3,497,772</u>	25,199,042

Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds

Accrued interest receivable		256,608
-----------------------------	--	---------

Unearned revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net assets in the government-wide financial statements.

2,261,294

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences payable	(1,184,140)	
Bonds payable	(126,157,854)	
Deferred bond premium/deferred bond discount	(1,520,181)	
Net pension liability	(23,404,038)	
Other postemployment benefit obligations	(68,754,250)	
Accrued interest payable	<u>(1,316,184)</u>	(222,336,647)

Deferred inflows of resources are not due and payable in the current period and are not reported in governmental funds

Pensions	(3,379,543)	
Other postemployment benefit obligation	<u>(3,743,295)</u>	(7,122,838)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.

3,772,174

Net Position of Governmental Activities

\$ 357,983,391

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	<u>General Fund</u>	<u>Public Safety Fund</u>	<u>Grant Fund</u>	<u>Road and Bridge Maintenance Fund</u>
Revenues				
Taxes	\$ 11,619,714	\$ 11,778,355		\$ 5,602,770
Licenses and permits	2,561,590	1,088,224		
Intergovernmental	8,469,256	1,000,851	\$ 11,089,090	107,341
Charges for services	401,455		155,515	
Fines and forfeitures	686,790	121,772		
Miscellaneous	<u>695,741</u>	<u>364,157</u>	<u>704,654</u>	<u>332,877</u>
Total revenues	<u>24,434,546</u>	<u>14,353,359</u>	<u>11,949,259</u>	<u>6,042,988</u>
Expenditures				
Current:				
General government	12,741,987	620,606		
Public safety	6,660,085	16,283,652	2,290,970	
Streets and drainage	921,115			6,647,317
Health and welfare	85,558		6,004,945	
Culture and recreation	480,023			
Education	73,441			
Urban redevelopment and housing			2,416,067	
Conservation and development	240,755			
Economic development and assistance	1,284,097		2,281,285	
Debt service:				
Principal retirement				
Interest and fiscal charges				
Capital outlay	479,066	251,956	483,846	29,441
Intergovernmental				
Total expenditures	<u>22,966,127</u>	<u>17,156,214</u>	<u>13,477,113</u>	<u>6,676,758</u>
Excess (deficiency) of revenues over expenditures	<u>1,468,419</u>	<u>(2,802,855)</u>	<u>(1,527,854)</u>	<u>(633,770)</u>
Other Financing Sources (Uses)				
Transfers in	6,324,858	3,252,872	1,121,070	305,255
Transfers out	(8,967,675)	(279,465)		
Proceeds of capital asset dispositions	<u>143,599</u>	<u>27,894</u>	<u>18,158</u>	<u>9,270</u>
Total other financing sources (uses)	<u>(2,499,218)</u>	<u>3,001,301</u>	<u>1,139,228</u>	<u>314,525</u>
Net Change in Fund Balances	<u>(1,030,799)</u>	<u>198,446</u>	<u>(388,626)</u>	<u>(319,245)</u>
Fund Balances				
Beginning of year	<u>13,257,314</u>	<u>2,572,605</u>	<u>3,528,332</u>	<u>2,715,903</u>
End of year	<u>\$ 12,226,515</u>	<u>\$ 2,771,051</u>	<u>\$ 3,139,706</u>	<u>\$ 2,396,658</u>

See notes to financial statements.

Drainage Maintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 12,550,489	\$ 5,602,774		\$ 27,603,754	\$ 74,757,856
960,339		\$ 9,362,629	3,115,567	3,649,814
33,040			486,861	34,105,073
			3,103,020	1,076,871
359,219	618,828	1,549,572	1,386,903	3,911,582
<u>13,903,087</u>	<u>6,221,602</u>	<u>10,912,201</u>	<u>35,696,105</u>	<u>123,513,147</u>
309,569		44,893	6,400,805	20,117,860
	15,306,218	11,307	2,713,377	43,265,609
11,552,229		400,060	3,037,042	22,557,763
			13,130,819	19,221,322
			1,656,601	2,136,624
				73,441
				2,416,067
				240,755
				3,565,382
			6,235,000	6,235,000
			4,561,801	4,561,801
1,048,060		31,185,058	225,289	33,702,716
		20,664		20,664
<u>12,909,858</u>	<u>15,306,218</u>	<u>31,661,982</u>	<u>37,960,734</u>	<u>158,115,004</u>
<u>993,229</u>	<u>(9,084,616)</u>	<u>(20,749,781)</u>	<u>(2,264,629)</u>	<u>(34,601,857)</u>
265,397		3,665,193	11,507,775	26,442,420
(650,000)	(3,527,348)	(1,030,065)	(6,581,324)	(21,035,877)
11,460		22,000	8,771	241,152
<u>(373,143)</u>	<u>(3,527,348)</u>	<u>2,657,128</u>	<u>4,935,222</u>	<u>5,647,695</u>
620,086	(12,611,964)	(18,092,653)	2,670,593	(28,954,162)
<u>3,731,508</u>	<u>15,313,255</u>	<u>54,419,903</u>	<u>31,774,515</u>	<u>127,313,335</u>
<u>\$ 4,351,594</u>	<u>\$ 2,701,291</u>	<u>\$ 36,327,250</u>	<u>\$ 34,445,108</u>	<u>\$ 98,359,173</u>



**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

Net Change in Fund Balance - Total Governmental Funds \$ (28,954,162)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 33,702,716	
Depreciation expense	<u>(15,185,494)</u>	18,517,222

The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to increase net assets.

Donated capital assets	966,362	
Other	<u>(64)</u>	966,298

Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Decrease in accrued interest revenue		(47,249)
--------------------------------------	--	----------

Revolving loan transactions are reported as revenue and expenditures in the governmental funds.

In the government-wide financial statements, these transactions are accounted for as increases/decreases in net position.		120,077
---	--	---------

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Principal payments		6,235,000
--------------------	--	-----------

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Amortization of bond (discounts) premium	353,843	
Amortization of deferred amounts on refunding	(565,941)	
Increase in accrued interest expense	(131,208)	
Pension expense	(1,098,538)	
Other postemployment benefits obligations	(2,894,241)	
Increase in compensated absences payables	<u>(75,684)</u>	(4,411,769)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, human resources, purchasing, information systems and fleet maintenance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

(1,001,867)

Change in Net Position of Governmental Activities **\$ (8,576,450)**

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Exhibit 7

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 2,621,140	\$ 2,621,140	\$ 2,612,574	\$ (8,566)
Franchise	1,382,800	1,382,800	1,423,226	40,426
Sales and use	7,446,318	7,446,318	7,583,914	137,596
	<u>11,450,258</u>	<u>11,450,258</u>	<u>11,619,714</u>	<u>169,456</u>
Licenses and permits:				
Insurance licenses	628,000	628,000	712,346	84,346
Occupational licenses	1,069,405	1,069,405	1,141,248	71,843
Beer and liquor permits	50,500	50,500	43,213	(7,287)
Building permits	600,000	600,000	526,228	(73,772)
Plumbing permits	4,750	4,750	5,125	375
Electric permits	95,000	95,000	95,250	250
Parade permits	1,850	1,850	1,750	(100)
Other	36,220	36,220	36,430	210
	<u>2,485,725</u>	<u>2,485,725</u>	<u>2,561,590</u>	<u>75,865</u>
Intergovernmental:				
Federal Government:				
FEMA reimbursement		93,188	699,200	606,012
Dept of Natural Resources	32,800	32,800	30,913	(1,887)
Office of Emergency Preparedness		51,840	94,462	42,622
State of Louisiana:				
Supplemental pay	87,600	87,600	80,945	(6,655)
Mineral royalties	2,180,000	2,375,000	3,021,730	646,730
Severance taxes	1,015,000	1,015,000	1,062,493	47,493
Revenue sharing	62,000	62,000	61,317	(683)
State beer tax	117,000	117,000	116,983	(17)
Hotel/motel tax		186,916	186,917	1
Video draw poker	2,150,000	2,150,000	2,105,384	(44,616)
Louisiana land trust			91,120	91,120
Local Government				
Terrebonne Parish Sheriff	667,676	667,676	917,792	250,116
	<u>6,312,076</u>	<u>6,839,020</u>	<u>8,469,256</u>	<u>1,630,236</u>
Charges for services:				
Grass cutting fees	70,000	70,000	112,967	42,967
Sale of miscellaneous services and items	3,200	3,200	5,042	1,842
Animal shelter fees	105,000	105,000	86,376	(18,624)
Waterlife museum fees	6,700	6,700	6,687	(13)
Charges for services	176,150	176,150	141,493	(34,657)
Other	29,700	44,150	48,890	4,740
	<u>390,750</u>	<u>405,200</u>	<u>401,455</u>	<u>(3,745)</u>
Fines and forfeitures:				
Criminal court fees	91,817	91,817	82,050	(9,767)
Commissions on garnishments	193,922	193,922	189,975	(3,947)
Court fines	385,698	385,698	414,765	29,067
	<u>671,437</u>	<u>671,437</u>	<u>686,790</u>	<u>15,353</u>
Miscellaneous:				
Investment earnings	35,000	35,000	166,428	131,428
Rent	230,144	230,144	188,400	(41,744)
Mineral royalties	2,500	2,500	2,058	(442)
Other	17,000	307,351	338,855	31,504
	<u>284,644</u>	<u>574,995</u>	<u>695,741</u>	<u>120,746</u>
Total revenues	<u>21,594,890</u>	<u>22,426,635</u>	<u>24,434,546</u>	<u>2,007,911</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures				
Current:				
GENERAL GOVERNMENT				
Legislative				
Parish Council:				
Personal services	\$ 333,724	\$ 311,724	\$ 302,360	\$ 9,364
Supplies and materials	21,670	21,670	13,291	8,379
Other services and charges	56,963	56,963	32,775	24,188
Repairs and maintenance	2,700	2,700	1,708	992
Allocated expenditures - services performed for other departments	(255,768)	(255,768)	(288,950)	33,182
	<u>159,289</u>	<u>137,289</u>	<u>61,184</u>	<u>76,105</u>
Council Clerk:				
Personal services	304,356	300,356	298,174	2,182
Supplies and materials	9,250	9,250	6,718	2,532
Other services and charges	21,506	21,506	15,808	5,698
Repairs and maintenance	800	800		800
Allocated expenditures - services performed for other departments	(216,854)	(216,854)	(264,659)	47,805
	<u>119,058</u>	<u>115,058</u>	<u>56,041</u>	<u>59,017</u>
Legislative - Other:				
Other services and charges	261,869	334,078	275,810	58,268
Allocated expenditures - services performed for other departments	(225,207)	(225,207)	(227,614)	2,407
	<u>36,662</u>	<u>108,871</u>	<u>48,196</u>	<u>60,675</u>
Total Legislative	<u>315,009</u>	<u>361,218</u>	<u>165,421</u>	<u>195,797</u>
Judicial				
City Court:				
Personal services	793,612	723,612	788,770	(65,158)
Supplies and materials			24	(24)
Other services and charges	40,026	40,026	42,773	(2,747)
	<u>833,638</u>	<u>763,638</u>	<u>831,567</u>	<u>(67,929)</u>
District Court:				
Personal services	584,400	564,900	565,719	(819)
Supplies and materials	95,000	109,805	109,388	417
Other services and charges	123,042	104,042	108,599	(4,557)
Repairs and maintenance	2,000	2,000		2,000
	<u>804,442</u>	<u>780,747</u>	<u>783,706</u>	<u>(2,959)</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures (Continued):				
Current (Continued):				
GENERAL GOVERNMENT (Continued):				
Judicial (Continued):				
District Attorney:				
Personal services	\$ 878,744	\$ 878,744	\$ 854,683	\$ 24,061
Other services and charges	<u>21,755</u>	<u>21,755</u>	<u>21,829</u>	<u>(74)</u>
	<u>900,499</u>	<u>900,499</u>	<u>876,512</u>	<u>23,987</u>
Clerk of Court:				
Supplies and materials	154,690	139,065	143,651	(4,586)
Other services and charges	<u>85,000</u>	<u>79,000</u>	<u>77,851</u>	<u>1,149</u>
	<u>239,690</u>	<u>218,065</u>	<u>221,502</u>	<u>(3,437)</u>
Ward Courts:				
Personal services	454,240	429,240	404,552	24,688
Other services and charges	<u>25,917</u>	<u>25,917</u>	<u>27,195</u>	<u>(1,278)</u>
	<u>480,157</u>	<u>455,157</u>	<u>431,747</u>	<u>23,410</u>
City Marshal:				
Personal services	822,006	797,006	739,646	57,360
Supplies and materials	35,183	35,183	22,844	12,339
Other services and charges	86,024	86,024	84,692	1,332
Repairs and maintenance	13,717	13,717	9,726	3,991
Allocated expenditures for services performed by other departments	<u>10,279</u>	<u>10,279</u>	<u>9,553</u>	<u>726</u>
	<u>967,209</u>	<u>942,209</u>	<u>866,461</u>	<u>75,748</u>
Judicial - Other:				
Other services and charges	<u>65,000</u>	<u>65,000</u>	<u>51,516</u>	<u>13,484</u>
Total Judicial	<u>4,290,635</u>	<u>4,125,315</u>	<u>4,063,011</u>	<u>62,304</u>
Executive				
Personal services	796,881	797,191	796,893	298
Supplies and materials	17,720	18,376	14,586	3,790
Other services and charges	192,728	184,206	178,835	5,371
Repairs and maintenance	1,000	1,000	93	907
Allocated expenditures - services performed for other departments	<u>(641,255)</u>	<u>(641,255)</u>	<u>(817,262)</u>	<u>176,007</u>
Total Executive	<u>367,074</u>	<u>359,518</u>	<u>173,145</u>	<u>186,373</u>
Elections				
Personal services	169,391	149,391	138,335	11,056
Supplies and materials	3,000	2,200	1,863	337
Other services and charges	<u>34,905</u>	<u>35,983</u>	<u>38,339</u>	<u>(2,356)</u>
Total Elections	<u>207,296</u>	<u>187,574</u>	<u>178,537</u>	<u>9,037</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Exhibit 7
(Continued)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (continued):				
GENERAL GOVERNMENT (Continued):				
General and Financial Administration				
Finance:				
Personal services	\$ 1,074,028	\$ 1,012,947	\$ 1,003,806	\$ 9,141
Supplies and materials	28,830	33,830	31,671	2,159
Other services and charges	45,626	50,364	46,499	3,865
Repairs and maintenance	5,000	5,000	2,724	2,276
Allocated expenditures - services performed for other departments	(569,672)	(569,672)	(661,055)	91,383
	<u>583,812</u>	<u>532,469</u>	<u>423,645</u>	<u>108,824</u>
Customer Service:				
Personal services	823,866	812,866	779,841	33,025
Supplies and materials	65,090	75,080	59,708	15,372
Other services and charges	629,486	611,994	569,167	42,827
Repairs and maintenance	2,550	10,052	11,148	(1,096)
Allocated expenditures - services performed for other departments	(1,336,115)	(1,336,115)	(1,407,395)	71,280
	<u>184,877</u>	<u>173,877</u>	<u>12,469</u>	<u>161,408</u>
Legal Services:				
Other services and charges	<u>486,504</u>	<u>486,504</u>	<u>626,110</u>	<u>(139,606)</u>
Total General and Financial Administration	<u>1,255,193</u>	<u>1,192,850</u>	<u>1,062,224</u>	<u>130,626</u>
General				
Planning and Zoning:				
Personal services	1,691,465	1,650,965	1,634,119	16,846
Supplies and materials	79,445	80,862	77,437	3,425
Other services and charges	413,083	416,283	395,430	20,853
Repairs and maintenance	<u>5,300</u>	<u>5,300</u>	<u>2,636</u>	<u>2,664</u>
	<u>2,189,293</u>	<u>2,153,410</u>	<u>2,109,622</u>	<u>43,788</u>
Government Buildings:				
Personal services	623,670	608,670	618,996	(10,326)
Supplies and materials	36,240	36,240	27,818	8,422
Other services and charges	1,265,822	1,283,519	1,230,859	52,660
Repairs and maintenance	<u>234,400</u>	<u>255,513</u>	<u>254,682</u>	<u>831</u>
	<u>2,160,132</u>	<u>2,183,942</u>	<u>2,132,355</u>	<u>51,587</u>
Janitorial Services:				
Personal services	23,100	23,100	9,352	13,748
Supplies and materials	22,300	22,300	19,322	2,978
Other services and charges	<u>256,231</u>	<u>256,231</u>	<u>246,371</u>	<u>9,860</u>
	<u>301,631</u>	<u>301,631</u>	<u>275,045</u>	<u>26,586</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (continued):				
GENERAL GOVERNMENT (Continued):				
General (continued):				
Animal Shelter:				
Personal services	\$ 750,577	\$ 739,577	\$ 687,815	\$ 51,762
Supplies and materials	166,570	183,847	187,380	(3,533)
Other services and charges	337,929	377,073	330,515	46,558
Repairs and maintenance	17,600	17,600	19,342	(1,742)
	<u>1,272,676</u>	<u>1,318,097</u>	<u>1,225,052</u>	<u>93,045</u>
General - Other:				
Other services and charges	1,283,283	1,283,283	1,359,967	(76,684)
Repairs and Maintenance	(1,000)	(1,000)	(2,392)	1,392
	<u>1,282,283</u>	<u>1,282,283</u>	<u>1,357,575</u>	<u>(75,292)</u>
Total General	<u>7,206,015</u>	<u>7,239,363</u>	<u>7,099,649</u>	<u>139,714</u>
Total General Government	<u>13,641,222</u>	<u>13,465,838</u>	<u>12,741,987</u>	<u>723,851</u>
PUBLIC SAFETY				
Coroner:				
Other services and charges	<u>762,131</u>	<u>762,131</u>	<u>762,131</u>	
Emergency Preparedness:				
Personal services	221,640	219,140	218,446	694
Supplies and materials	57,477	78,703	72,002	6,701
Other services and charges	399,078	379,514	332,582	46,932
Repairs and maintenance	15,500	15,500	16,807	(1,307)
	<u>693,695</u>	<u>692,857</u>	<u>639,837</u>	<u>53,020</u>
Parish Prisoners:				
Personal services	1,217,278	1,153,278	1,046,781	106,497
Supplies and materials	476,250	422,775	320,084	102,691
Other services and charges	2,180,324	3,832,003	3,697,284	134,719
Repairs and maintenance	158,952	145,616	140,332	5,284
Allocated expenditures for services performed by other departments:	<u>43,563</u>	<u>43,563</u>	<u>53,636</u>	<u>(10,073)</u>
	<u>4,076,367</u>	<u>5,597,235</u>	<u>5,258,117</u>	<u>339,118</u>
Total Public Safety	<u>5,532,193</u>	<u>7,052,223</u>	<u>6,660,085</u>	<u>392,138</u>
STREETS AND DRAINAGE				
Service Center Administration:				
Personal services	619,026	610,526	599,662	10,864
Supplies and materials	53,940	53,940	17,220	36,720
Other services and charges	176,762	176,762	101,977	74,785
Repairs and maintenance	26,700	826,700	813,773	12,927
Allocated expenditures - services performed for other departments	<u>(589,879)</u>	<u>(589,879)</u>	<u>(611,517)</u>	<u>21,638</u>
Total Streets and Drainage	<u>286,549</u>	<u>1,078,049</u>	<u>921,115</u>	<u>156,934</u>
HEALTH AND WELFARE				
Other services and charges	<u>94,138</u>	<u>94,138</u>	<u>85,558</u>	<u>8,580</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (continued):				
CULTURE AND RECREATION				
Waterlife Museum:				
Personal services	\$ 48,990	\$ 46,990	\$ 44,364	\$ 2,626
Supplies and materials	1,150	1,150	575	575
Other services and charges	35,526	36,226	30,018	6,208
Repairs and maintenance	3,500	2,800	2,379	421
	<u>89,166</u>	<u>87,166</u>	<u>77,336</u>	<u>9,830</u>
Non-District Recreation:				
Personal services	125,062	115,062	123,831	(8,769)
Supplies and materials	19,350	21,350	11,762	9,588
Other services and charges	263,287	257,787	209,822	47,965
Repairs and maintenance	21,750	21,750	17,572	4,178
Allocated expenditures for services performed by other departments:	<u>26,413</u>	<u>26,413</u>	<u>39,700</u>	<u>(13,287)</u>
	<u>455,862</u>	<u>442,362</u>	<u>402,687</u>	<u>39,675</u>
Total Culture and Recreation	<u>545,028</u>	<u>529,528</u>	<u>480,023</u>	<u>49,505</u>
EDUCATION				
Other services and charges	<u>109,112</u>	<u>109,112</u>	<u>73,441</u>	<u>35,671</u>
CONSERVATION AND DEVELOPMENT				
Office of Coastal Restoration:				
Personal services	208,603	203,403	213,055	(9,652)
Supplies and materials	4,620	4,185	1,932	2,253
Other services and charges	49,248	49,683	24,245	25,438
Repairs and maintenance	1,475	1,475	255	1,220
Allocated expenditures for services performed by other departments:	<u>706</u>	<u>706</u>	<u>1,268</u>	<u>(562)</u>
Total Conservation and Development	<u>264,652</u>	<u>259,452</u>	<u>240,755</u>	<u>18,697</u>
ECONOMIC DEVELOPMENT AND ASSISTANCE				
Economic Development - other:				
Personal services		20,000	14,847	5,153
Supplies and materials	500	133,806	94,078	39,728
Other services and charges	769,934	1,031,288	892,729	138,559
Repairs and maintenance		30,537	19,657	10,880
	<u>770,434</u>	<u>1,215,631</u>	<u>1,021,311</u>	<u>194,320</u>
Housing and Human Services:				
Personal services	275,666	223,666	216,528	7,138
Supplies and materials	9,917	14,751	13,568	1,183
Other services and charges	52,962	213,045	39,771	173,274
Repairs and maintenance	(2,100)	(2,100)	(7,081)	4,981
	<u>336,445</u>	<u>449,362</u>	<u>262,786</u>	<u>186,576</u>
Total Economic Development and Assistance	<u>1,106,879</u>	<u>1,664,993</u>	<u>1,284,097</u>	<u>380,896</u>
Capital Outlay	<u>287,551</u>	<u>807,690</u>	<u>479,066</u>	<u>328,624</u>
Total expenditures by function	<u>21,867,324</u>	<u>25,061,023</u>	<u>22,966,127</u>	<u>2,094,896</u>
Excess of revenues over expenditures	<u>(272,434)</u>	<u>(2,634,388)</u>	<u>1,468,419</u>	<u>4,102,807</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses)				
Transfers in:				
Utilities Fund	\$ 3,969,246	\$ 3,969,246	\$ 3,969,246	
Sanitation Maintenance Fund	2,355,612	2,355,612	2,355,612	
Total transfers in	6,324,858	6,324,858	6,324,858	
Transfers out:				
Public Safety Fund	(3,252,872)	(3,252,872)	(3,252,872)	
Grant Fund	(1,121,070)	(1,121,070)	(1,121,070)	
Road and Bridge Maintenance Fund	(154,917)	(154,917)	(154,917)	
Drainage Tax Fund		(120,000)	(120,000)	
Capital Projects Fund	(517,500)	(813,291)	(813,291)	
Terrebonne Juvenile Detention Fund	(463,000)	(463,000)	(463,000)	
Criminal Court Fund	(1,940,146)	(1,940,146)	(1,940,146)	
Road Lighting District 10		(100,000)	(100,000)	
Civic Center Fund	(1,002,379)	(1,002,379)	(1,002,379)	
Total transfers out	(8,451,884)	(8,967,675)	(8,967,675)	
Proceeds of capital asset dispositions			143,599	143,599
Total other financing uses	(2,127,026)	(2,642,817)	(2,499,218)	143,599
Net Change in Fund Balances	(2,399,460)	(5,277,205)	(1,030,799)	4,246,406
Fund Balance				
Beginning of year	10,768,676	13,257,314	13,257,314	
End of year	\$ 8,369,216	\$ 7,980,109	\$ 12,226,515	\$ 4,246,406

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 4,386,003	\$ 4,386,003	\$ 4,402,012	\$ 16,009
Sales and use	7,224,318	7,224,318	7,361,914	137,596
Other	24,000	24,000	14,429	(9,571)
Licenses and permits:				
Insurance licenses	864,000	864,000	816,016	(47,984)
Occupational licenses	213,361	213,361	244,342	30,981
Beer and liquor permits	25,000	25,000	27,866	2,866
Intergovernmental:				
Federal Government:				
LHSC Year Long Program		82,900	82,900	
State of Louisiana:				
Local government assistance program		77,800		(77,800)
Supplemental pay	798,000	798,000	704,726	(93,274)
Fire insurance tax	132,947	132,947	131,446	(1,501)
LCLE Electronic Equipment		81,779	81,779	
Fines and forfeitures - court fines	111,500	111,500	121,772	10,272
Miscellaneous:				
Interest earned	2,000	2,000	119,394	117,394
Other	145,000	150,370	244,763	94,393
Total revenues	13,926,129	14,173,978	14,353,359	179,381
Expenditures				
Current:				
General government:				
General - other:				
Other services and charges	209,847	209,847	219,464	(9,617)
Ad valorem tax deductions	408,152	408,152	406,722	1,430
Ad valorem tax adjustment	8,491	8,491	(5,580)	14,071
Total general government	626,490	626,490	620,606	5,884
Public safety:				
Police:				
Personal services	8,754,883	8,183,687	8,167,074	16,613
Supplies and materials	281,700	302,712	272,997	29,715
Other services and charges	1,249,055	1,239,998	1,187,135	52,863
Repairs and maintenance	126,371	192,859	176,618	16,241
Total Police	10,412,009	9,919,256	9,803,824	115,432
Fire:				
Personal services	6,097,899	5,749,578	5,688,953	60,625
Supplies and materials	129,500	133,175	98,325	34,850
Other services and charges	254,356	252,144	302,221	(50,077)
Repairs and maintenance	93,000	117,066	104,041	13,025
Total Fire	6,574,755	6,251,963	6,193,540	58,423

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
Public safety (Continued):				
Allocated expenditures for service performed by other departments:				
Parish council	\$ 25,532	\$ 25,532	\$ 24,194	\$ 1,338
Council clerk	21,647	21,647	22,160	(513)
Legislative - other	16,344	16,344	19,058	(2,714)
Parish president	64,013	64,013	68,431	(4,418)
Finance	28,700	28,700	30,972	(2,272)
Customer service	110,698	110,698	121,473	(10,775)
	266,934	266,934	286,288	(19,354)
Total public safety	17,253,698	16,438,153	16,283,652	154,501
Capital outlay	75,000	383,269	251,956	131,313
Total expenditures	17,955,188	17,447,912	17,156,214	291,698
Deficiency of revenues over expenditures	(4,029,059)	(3,273,934)	(2,802,855)	471,079
Other Financing Sources (Uses)				
Transfers in:				
General Fund	3,252,872	3,252,872	3,252,872	
Transfers out:				
Debt Service Fund	(279,248)	(279,248)	(279,465)	(217)
Grant Fund	(44,317)	(25,000)		25,000
Proceeds of capital asset dispositions			27,894	27,894
Total other financing sources	2,929,307	2,948,624	3,001,301	52,677
Net Change in Fund Balances	(1,099,752)	(325,310)	198,446	523,756
Fund Balance				
Beginning of year	2,008,589	2,572,605	2,572,605	
End of year	\$ 908,837	\$ 2,247,295	\$ 2,771,051	\$ 523,756

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental:				
Federal government - grants	\$ 8,295,283	\$ 37,773,305	\$ 10,761,929	\$ (27,011,376)
State of Louisiana:				
Grants	376,463	407,333	327,161	(80,172)
Charges for services	165,000	165,000	155,515	(9,485)
Miscellaneous:				
Interest earned	3,853	3,853	13,311	9,458
Other	283,696	292,420	380,673	88,253
Principal repayments	23,266	23,266	110,538	87,272
Citizen participation		5,328,690	200,132	(5,128,558)
Total revenues	<u>9,147,561</u>	<u>43,993,867</u>	<u>11,949,259</u>	<u>(32,044,608)</u>
Expenditures				
Current:				
Public safety:				
Personal services	1,333,508	2,004,650	1,188,240	816,410
Supplies and materials	264,508	568,285	285,559	282,726
Other services and charges	658,375	825,144	535,334	289,810
Repairs and maintenance	1,015,531	1,143,800	281,837	861,963
Total public safety	<u>3,271,922</u>	<u>4,541,879</u>	<u>2,290,970</u>	<u>2,250,909</u>
Health and welfare:				
Personal services	2,380,884	2,595,426	2,207,836	387,590
Supplies and materials	306,481	303,227	287,198	16,029
Other services and charges	3,340,937	3,478,093	3,457,181	20,912
Repairs and maintenance	9,500	66,827	52,730	14,097
Total health and welfare	<u>6,037,802</u>	<u>6,443,573</u>	<u>6,004,945</u>	<u>438,628</u>
Urban redevelopment and housing:				
Personal services	25,408	51,379	31,392	19,987
Supplies and materials	50	81	75	6
Other services and charges	366,581	9,766,440	2,384,580	7,381,860
Repairs and maintenance	225	225	20	205
Total urban redevelopment and housing	<u>392,264</u>	<u>9,818,125</u>	<u>2,416,067</u>	<u>7,402,058</u>
Economic development and assistance:				
Personal services	332,321	428,769	253,735	175,034
Supplies and materials	20,741	19,052	9,451	9,601
Other services and charges	463,236	24,307,455	2,018,099	22,289,356
Total economic development and assistance	<u>816,298</u>	<u>24,755,276</u>	<u>2,281,285</u>	<u>22,473,991</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Capital outlay	\$	\$ 897,264	\$ 483,846	\$ 413,418
Total expenditures	<u>10,518,286</u>	<u>46,456,117</u>	<u>13,477,113</u>	<u>32,979,004</u>
Excess (deficiency) of revenues over expenditures	<u>(1,370,725)</u>	<u>(2,462,250)</u>	<u>(1,527,854)</u>	<u>934,396</u>
Other Financing Sources (uses)				
Operating transfer in:				
General Fund	1,121,070	1,121,070	1,121,070	
Public Safety	44,317	25,000		(25,000)
Proceeds of capital asset disposition			<u>18,158</u>	<u>18,158</u>
Total other financing sources (uses)	<u>1,165,387</u>	<u>1,146,070</u>	<u>1,139,228</u>	<u>(6,842)</u>
Net Change in Fund Balances	<u>(205,338)</u>	<u>(1,316,180)</u>	<u>(388,626)</u>	<u>927,554</u>
Fund Balance				
Beginning of year	<u>3,006,015</u>	<u>3,528,332</u>	<u>3,528,332</u>	
End of year	<u>\$ 2,800,677</u>	<u>\$ 2,212,152</u>	<u>\$ 3,139,706</u>	<u>\$ 927,554</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 5,500,155	\$ 5,500,155	\$ 5,602,770	\$ 102,615
Intergovernmental:				
Federal Government-FEMA			107,341	107,341
Miscellaneous:				
Investment earnings	1,500	1,500	50,993	49,493
Other		279,139	281,884	2,745
Total revenues	5,501,655	5,780,794	6,042,988	262,194
Expenditures				
Current:				
Streets and drainage:				
Personal services	3,192,288	2,995,288	3,115,485	(120,197)
Supplies and materials	398,412	393,412	363,445	29,967
Other services and charges	941,155	946,155	892,914	53,241
Repairs and maintenance	1,616,054	2,179,514	2,087,621	91,893
Allocated expenditures for services performed by other departments:				
Parish council	17,793	17,793	13,329	4,464
Council clerk	15,086	15,086	12,208	2,878
Legislative - other	11,390	11,390	10,499	891
Parish president	44,609	44,609	37,699	6,910
Finance	46,494	46,494	49,475	(2,981)
Customer service	98	98	77	21
Engineering	207,804	207,804	64,565	143,239
Total streets and drainage	6,491,183	6,857,643	6,647,317	210,326
Capital outlay	48,000	577,780	29,441	548,339
Total expenditures	6,539,183	7,435,423	6,676,758	758,665
Excess (deficiency) of revenues over expenditures	(1,037,528)	(1,654,629)	(633,770)	1,020,859
Other Financing Sources (Uses)				
Transfers in:				
General Fund	154,917	154,917	154,917	
Debt Service Fund			557	557
Capital Projects Fund		149,781	149,781	
Proceeds of capital asset dispositions			9,270	9,270
Total other financing sources	154,917	304,698	314,525	9,827
Net Change in Fund Balances	(882,611)	(1,349,931)	(319,245)	1,030,686
Fund Balance				
Beginning of year	2,022,949	2,715,903	2,715,903	
End of year	\$ 1,140,338	\$ 1,365,972	\$ 2,396,658	\$ 1,030,686

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DRAINAGE MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 6,961,721	\$ 6,961,721	\$ 6,947,715	\$ (14,006)
Sales and use	5,500,155	5,500,155	5,602,774	102,619
Intergovernmental:				
Federal Government:				
FEMA			114,748	114,748
State of Louisiana:				
State revenue sharing	171,975	171,975	170,867	(1,108)
Other Local Government:				
Flood Control		674,724	674,724	
Charges for services	20,000	20,000	33,040	13,040
Miscellaneous:				
Investment earning	5,000	5,000	359,160	354,160
Other			59	59
Total revenues	12,658,851	13,333,575	13,903,087	569,512
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	232,489	232,489	244,162	(11,673)
Ad valorem tax adjustments	59,943	59,943	65,407	(5,464)
Total general government	292,432	292,432	309,569	(17,137)
Streets and drainage:				
Personal services	5,784,291	5,302,758	4,781,797	520,961
Supplies and materials	1,421,666	1,257,598	1,173,419	84,179
Other services and charges	2,402,260	2,481,453	2,368,182	113,271
Repairs and maintenance	1,731,460	2,608,072	2,264,096	343,976
Allocated expenditures for services performed by other departments:				
Parish council	36,176	36,176	62,919	(26,743)
Council clerk	30,672	30,672	57,630	(26,958)
Legislative - other	23,158	23,158	49,563	(26,405)
Parish president	90,699	90,699	177,959	(87,260)
Finance	60,188	60,188	83,355	(23,167)
Customer service	172	172	128	44
Engineering	367,948	367,948	533,181	(165,233)
Total streets and drainage	11,948,690	12,258,894	11,552,229	706,665
Capital outlay	2,135,000	1,969,916	1,048,060	921,856
Total expenditures	14,376,122	14,521,242	12,909,858	1,611,384
Excess (deficiency) of revenues over expenditures	(1,717,271)	(1,187,667)	993,229	2,180,896
Other Financing Sources (Uses)				
Transfers in:				
General Fund		120,000	120,000	
Debit Service Fund			397	397
Capital Projects Fund		145,000	145,000	
Transfers out:				
Capital Projects Fund		(650,000)	(650,000)	
Proceeds of capital asset dispositions			11,460	11,460
Total other financing sources (uses)		(385,000)	(373,143)	11,857
Net Change in Fund Balances	(1,717,271)	(1,572,667)	620,086	2,192,753
Fund Balance				
Beginning of year	2,459,628	3,731,508	3,731,508	
End of year	\$ 742,357	\$ 2,158,841	\$ 4,351,594	\$ 2,192,753

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE LEVEE & CONSERVATION DISTRICT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales tax	\$ 5,500,155	\$ 5,500,155	\$ 5,602,774	\$ 102,619
Miscellaneous - Investment earnings	7,415	7,415	618,828	611,413
Total revenues	5,507,570	5,507,570	6,221,602	714,032
Expenditures				
Current:				
Public safety:				
Other services and charges	1,800,105	16,392,940	15,175,762	1,217,178
Allocated expenditures for services performed by other departments				
Parish council	9,471	9,471	22,409	(12,938)
Council clerk	8,030	8,030	20,525	(12,495)
Legislative - other	6,063	6,063	17,652	(11,589)
Parish president	23,746	23,746	63,380	(39,634)
Finance	2,386	2,386	6,462	(4,076)
Customer service	27	27	28	(1)
Total public safety	1,849,828	16,442,663	15,306,218	1,136,445
Excess (deficiency) of revenues over expenditures	3,657,742	(10,935,093)	(9,084,616)	1,850,477
Other Financing Uses				
Transfers out:				
Debt Service Fund	(3,527,348)	(3,527,348)	(3,527,348)	
Net Change in Fund Balances	130,394	(14,462,441)	(12,611,964)	1,850,477
Fund Balance				
Beginning of year	561,171	15,313,255	15,313,255	
End of year	\$ 691,565	\$ 850,814	\$ 2,701,291	\$ 1,850,477

See notes to financial statements.

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

Terrebonne Parish Consolidated Government

December 31, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	
ASSETS						
Current						
Cash and cash equivalents	\$ 3,286,056	\$ 1,214,852	\$ 2,063,886	\$ 928,004	\$ 7,492,798	\$ 2,254,878
Investments			17,460,758		17,460,758	8,019,073
Receivables (net, where applicable of uncollectible) - accounts:						
Customers	1,666,330	102,330	309,937		2,078,597	
Unbilled utility sales	2,659,784	566,532			3,226,316	
Taxes			4,391,510		4,391,510	
Other	35,072	21,196	658,262	39,905	754,435	1,428,916
Due from other funds	14,344,924	1,994,675	58,577	31,372	16,429,548	12,417,032
Due from other governmental units	363,700	164,164	7,557,996	35,221	8,121,081	211,775
Inventories	12,745			6,870	19,615	1,980,210
Other current assets	665,849	30			665,879	774,986
Restricted:						
Cash and cash equivalents	1,183,026				1,183,026	
Investments		3,986,980			3,986,980	
Receivables		9,681			9,681	
Total current assets	24,217,486	8,060,440	32,500,926	1,041,372	65,820,224	27,086,870
Noncurrent assets						
Capital assets						
Land	110,616	1,284,608	1,127,067	1,200,000	3,722,291	
Electric system and buildings	118,163,340				118,163,340	
Gas distribution system and buildings	34,828,888				34,828,888	
GIS	178,620				178,620	
Sewer system and buildings		160,793,615			160,793,615	
Landfill buildings and improvement			11,371,671		11,371,671	
Civic Center buildings and equipment				19,348,400	19,348,400	
Machinery, equipment and buildings	3,807,603		6,825,677		10,633,280	3,459,404
Construction in progress	3,109,613	7,719,127	39,427		10,868,167	4,134
Total capital assets	160,198,680	169,797,350	19,363,842	20,548,400	369,908,272	3,463,538
Less accumulated depreciation	(108,414,393)	(75,662,847)	(6,334,402)	(10,927,991)	(201,339,633)	(2,752,305)
Net capital assets	51,784,287	94,134,503	13,029,440	9,620,409	168,568,639	711,233
Other						
Investment in joint venture	605,345				605,345	
Total noncurrent assets	52,389,632	94,134,503	13,029,440	9,620,409	169,173,984	711,233
Total assets	76,607,118	102,194,943	45,530,366	10,661,781	234,994,208	27,798,103
Deferred outflow of resources						
Pensions	611,796	484,511	244,267	221,316	1,561,890	698,658
Other postemployment Benefits	977,408	466,462	359,800	241,164	2,044,834	995,411
Deferred Outflow of Resources	1,589,204	950,973	604,067	462,480	3,606,724	1,694,069

See notes to financial statements.

	Business-type Activities - Enterprise Funds					Governmental
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	Activities Internal Service Funds
LIABILITIES						
Current						
Payable from current assets:						
Accounts payable and accrued expenses	\$ 4,366,150	\$ 490,434	\$ 771,668	\$ 280,856	\$ 5,909,108	\$ 15,019,819
Liability for work completed on contracts	50,915	685,585			736,500	
Due to other funds	2,543,341	1,671,499	791,916	1,027,047	6,033,803	4,435,060
Due to other governmental units	41,837	1,399	403	6,234	49,873	3,807
Due to component unit						3,462
Bonds payable		1,528,267			1,528,267	
Landfill closure			71,116		71,116	
Compensated absences payable	144,629	111,649	40,563	50,777	347,618	184,663
Total payable from current assets	7,146,872	4,488,833	1,675,666	1,364,914	14,676,285	19,646,811
Payable from restricted assets:						
Customers' meter deposits	1,183,026				1,183,026	
Total current liabilities	8,329,898	4,488,833	1,675,666	1,364,914	15,859,311	19,646,811
Noncurrent Liabilities						
Revenue bonds:						
Bonds payable		13,830,338			13,830,338	
Landfill closure			711,163		711,163	
Compensated absences payable	60,719	11,228	19,084	22,169	113,200	65,970
Net pension liability	493,654	385,094	187,779	170,908	1,237,435	548,667
Other postemployment benefit obligations	5,615,231	2,561,846	1,481,311	945,406	10,603,794	5,112,439
Total noncurrent liabilities	6,169,604	16,788,506	2,399,337	1,138,483	26,495,930	5,727,076
Total liabilities	14,499,502	21,277,339	4,075,003	2,503,397	42,355,241	25,373,887
Deferred Inflow of Resources						
Ad valorem			11,303,779		11,303,779	
Pensions	114,833	88,339	38,066	36,955	278,193	122,666
Other postemployment benefit obligations	354,902	105,097	60,769	38,784	559,552	223,445
Total deferred inflow of resources	469,735	193,436	11,402,614	75,739	12,141,524	346,111
NET POSITION						
Net investment in capital assets	51,784,287	78,775,898	13,029,440	9,620,409	153,210,034	711,233
Unrestricted	11,442,798	2,899,243	17,627,376	(1,075,284)	30,894,133	3,060,941
Total net position	\$ 63,227,085	\$ 81,675,141	\$ 30,656,816	\$ 8,545,125	\$ 184,104,167	\$ 3,772,174

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
Operating Revenues						
Premiums						\$ 25,063,082
Revenues from sales and service charges	\$ 37,613,004	\$ 7,360,209	\$ 8,658,322	\$ 625,710	\$ 54,257,245	4,174,227
Other operating revenues	666,014	105,698	59,214	6,516	837,442	
Total operating revenues	38,279,018	7,465,907	8,717,536	632,226	55,094,687	29,237,309
Operating Expenses						
Insurance premiums						6,791,385
Claims						18,104,853
Personal services	3,638,580	2,647,122	1,203,442	1,139,011	8,628,155	3,783,850
Supplies and materials	284,443	242,353	459,942	138,337	1,125,075	167,380
Other services and charges	6,321,374	2,304,434	14,255,136	645,185	23,526,129	918,884
Repairs and maintenance						6,680
Energy purchases	25,344,189				25,344,189	
Depreciation	3,937,818	3,742,299	631,606	505,135	8,816,858	226,969
Allocated expenses - services performed: by other departments						605,440
Total operating expenses	39,526,404	8,936,208	16,550,126	2,427,668	67,440,406	30,605,441
Operating income (loss)	(1,247,386)	(1,470,301)	(7,832,590)	(1,795,442)	(12,345,719)	(1,368,132)
Non-Operating Revenues (Expenses)						
Investment earnings (losses)	473,212	187,772	542,244	4,020	1,207,248	360,177
Taxes			10,654,430	247,344	10,901,774	
Intergovernmental	159,271	329,506	935,919		1,424,696	
Other non-operating revenues (expenses)		10,306			10,306	6,088
Interest and fiscal charges		(125,907)			(125,907)	
Total non-operating revenues (expenses)	632,483	401,677	12,132,593	251,364	13,418,117	366,265
Income (loss) before transfers and contributions	(614,903)	(1,068,624)	4,300,003	(1,544,078)	1,072,398	(1,001,867)
Transfers From Other Funds						
General Fund				1,002,379	1,002,379	
Non-Major Funds	230,000	652			230,652	
Sanitation Maintenance Fund		1,892,733			1,892,733	
Capital Projects Fund		25,171	710,113		735,284	
Total transfers from other funds	230,000	1,918,556	710,113	1,002,379	3,861,048	
Transfer To Other Funds						
General Fund	(3,969,246)		(2,355,612)		(6,324,858)	
Capital Projects Fund			(1,050,000)		(1,050,000)	
Sewerage			(1,892,733)		(1,892,733)	
Total transfers to other funds	(3,969,246)		(5,298,345)		(9,267,591)	
Change in Net Position	(4,354,149)	849,932	(288,229)	(541,699)	(4,334,145)	(1,001,867)
Net Position						
Beginning of the year	67,581,234	80,825,209	30,945,045	9,086,824	188,438,312	4,774,041
End of year	\$ 63,227,085	\$ 81,675,141	\$ 30,656,816	\$ 8,545,125	\$ 184,104,167	\$ 3,772,174

See notes to financial statements.

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	
Cash Flow from Operating Activities						
Cash received from customers and users	\$ 37,591,009	\$ 7,463,584	\$ 8,447,908	\$ 636,357	\$ 54,138,858	
Cash received from interfund services provided	1,685,429				1,685,429	\$ 26,766,961
Cash payments to suppliers	(31,433,136)	(2,547,479)	(14,819,931)	(740,247)	(49,540,793)	(7,904,046)
Cash payments to employees for services and benefits	(3,293,688)	(2,432,824)	(1,092,094)	(1,046,617)	(7,865,223)	(20,762,471)
Net cash provided by (used for) operating activities	4,549,614	2,483,281	(7,464,117)	(1,150,507)	(1,581,729)	(1,899,556)
Cash Flow from Noncapital Financing Activities						
Receipts (disbursements) of loans made to other funds	(4,633,915)	1,403,814	7,534,627	265,200	4,569,726	(171,695)
Net transfers from (to) other funds	(3,739,246)	1,918,556	(3,538,232)	1,002,379	(4,356,543)	
Tax proceeds			10,489,309	247,344	10,736,653	
Intergovernmental proceeds	159,271	329,506	353,918		842,695	
Net cash provided by (used for) noncapital financing activities	(8,213,890)	3,651,876	14,839,622	1,514,923	11,792,531	(171,695)
Cash Flow from Capital and Related Financing Activities						
Proceeds from issuance of bonds		3,082,812			3,082,812	
Principal paid on outstanding bonds		(976,267)			(976,267)	
Interest paid on outstanding bonds		(125,907)			(125,907)	
Acquisition and construction of capital assets	(4,641,013)	(7,950,424)	(1,120,894)	(12,881)	(13,725,212)	(104,436)
Transfers (to) from other funds			(1,050,000)		(1,050,000)	
Landfill closure			(71,116)		(71,116)	
Insurance proceeds		10,306			10,306	
Proceeds from sale of assets						6,965
Net cash used for capital and related financing activities	(4,641,013)	(5,959,480)	(2,242,010)	(12,881)	(12,855,384)	(97,471)
Cash Flow from Investing Activities						
Purchases of investments	(250,000)	(1,000,000)	(12,491,670)		(13,741,670)	(4,615,897)
Maturities of investments	1,250,000	500,000	6,673,406		8,423,406	4,115,593
Investment income	422,058	97,918	388,902	4,020	912,898	264,873
Net cash provided by (used for) investing activities	1,422,058	(402,082)	(5,429,362)	4,020	(4,405,366)	(235,431)
Net Increase (Decrease) in Cash and Cash Equivalents	(6,883,231)	(226,405)	(295,867)	355,555	(7,049,948)	(2,404,153)
Cash and Cash Equivalents						
Beginning of year	11,352,313	1,441,257	2,359,753	572,449	15,725,772	4,659,031
End of year	\$ 4,469,082	\$ 1,214,852	\$ 2,063,886	\$ 928,004	\$ 8,675,824	\$ 2,254,878
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:						
Operating income (loss)	\$ (1,247,386)	\$ (1,470,301)	\$ (7,832,590)	\$ (1,795,442)	\$ (12,345,719)	\$ (1,368,132)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation and amortization	3,937,818	3,742,299	631,606	505,135	8,816,858	226,969
Appreciation of joint venture	(115,329)				(115,329)	
Depreciation in other current assets in joint venture	123,631				123,631	
(Increase) decrease in assets and deferred outflows of resources:						
Receivables	988,802	3,177	(269,628)	32,000	754,351	(2,287,469)
Due from other funds						34,534
Due from other local governmental funds	(3,518)	(5,500)		(27,870)	(36,888)	3,409
Inventory				1,215	1,215	7,142
Net Pension Assets	247,904	188,630	75,661	76,359	588,554	(1,383,069)
Other assets						258,713
Deferred outflows of resources	(1,292,485)	(724,458)	(514,091)	(370,717)	(2,901,751)	0
Increase (decrease) in liabilities and deferred inflows of resources:						
Accounts payable and accrued expenses	443,632	660	(102,363)	38,954	380,883	1,075
Meter deposits	81,414				81,414	
Due to other local governmental units	(2,730)	50	(267)	5,185	2,238	8,311
Compensated absences payable	14,054	7,363	5,301	(36)	26,682	1,278,654
Postemployment benefit obligations	1,135,937	610,396	460,246	307,475	2,514,054	548,667
Net pension liability	493,654	385,094	187,779	170,908	1,237,435	(341,896)
Deferred inflows of resources	(255,784)	(254,129)	(105,771)	(93,673)	(709,357)	(531,424)
Total adjustments	5,797,000	3,953,582	368,473	644,935	10,763,990	(2,176,384)
Net cash provided by (used for) operating activities	\$ 4,549,614	\$ 2,483,281	\$ (7,464,117)	\$ (1,150,507)	\$ (1,581,729)	\$ (3,544,516)

See notes for financial statements.

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Business-type Activities - Enterprise Funds				Total	Governmental
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		Activities Internal Service Funds
Cash Balances						
Restricted	\$ 1,183,026				\$ 1,183,026	
Unrestricted	3,286,056	\$ 1,214,852	\$ 2,063,886	\$ 928,004	7,492,798	\$ 2,254,878
Total	\$ 4,469,082	\$ 1,214,852	\$ 2,063,886	\$ 928,004	\$ 8,675,824	\$ 2,254,878

See notes for financial statements.

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

Terbonne Parish Consolidated Government

December 31, 2019

	<u>Agency Funds</u>	<u>Pension Trust Fund Firemen Pension and Relief Fund</u>	<u>Private-purpose Trust Fund Houma- Terbonne Public Trust Financing Authority</u>
Assets			
Cash and equivalents	\$ 746,591	\$ 83,127	\$ 398,425
Investments:			
Certificates of deposit		1,782,122	
Receivables (net, where applicable of allowances for uncollectible) - other	<u>95</u>	<u> </u>	<u> </u>
Total assets	<u>\$ 746,686</u>	<u>\$ 1,865,249</u>	<u>398,425</u>
Liabilities			
Accounts payable	\$ 109,048		3,981
Due to property owners	<u>637,638</u>		<u> </u>
Total liabilities	<u>\$ 746,686</u>		<u>3,981</u>
Net Position			
Restricted for pensions		\$ 1,865,249	394,444
Unrestricted		<u> </u>	<u> </u>
Total net position		<u>\$ 1,865,249</u>	<u>\$ 394,444</u>

See notes to financial statements.



STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Pension Trust Fund Firemen Pension and Relief Fund	Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority
Additions		
Contributions - employer	\$ 131,446	
Investment income	33,682	\$ 5,851
Total additions	165,128	5,851
Deductions		
Benefits	149,628	
Administrative expenses	7,396	19,675
Total deductions	157,024	19,675
Change in net position	8,104	(13,824)
Net Position Held in Trust for Pension Benefits and Trust Indentures		
Beginning of year	1,857,145	408,268
End of year	\$ 1,865,249	\$ 394,444

See notes to financial statements.

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2019

	General Government			Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney
ASSETS					
Cash and cash equivalents	\$ 74,647	\$ 3,754,605	\$ 43,084	\$ 318,625	\$ 2,099,715
Investments				600,000	238,468
Receivables - net	2,749	1,738,863			
Due from other governments					491,274
Due from primary government					
Inventories					
Other assets		15,704		9,340	67,110
Restricted assets:					
Cash and cash equivalents					
Capital assets:					
Non-depreciable					242,286
Depreciable, net		17,589	14,501	12,671	2,615,512
Total assets	77,396	5,526,761	57,585	940,636	5,754,365
DEFERRED OUTFLOW OF RESOURCES					
Bond refinancing					
Other postemployment benefit obligation		878,180	233,176	263,509	
Pension		448,539	104,941	332,507	176,600
Total deferred outflow of resources		1,326,719	338,117	596,016	176,600
LIABILITIES					
Accounts payable and other current liabilities	874	56,908	43,084	4,233	893,066
Due to other governments				99,357	
Due to primary government					
Noncurrent liabilities:					
Due within one year					36,235
Due in more than one year		4,340,328	1,460,662	2,372,435	280,798
Total liabilities	874	4,397,236	1,503,746	2,476,025	1,210,099
DEFERRED INFLOW OF RESOURCES					
Ad Valorem					
Bond refinancing					
Other postemployment benefit obligation		279,772	98,023	82,378	
Pension		257,481	19,326	51,563	97,487
Total deferred inflow of resources		537,253	117,349	133,941	97,487
NET POSITION					
Net investment in capital assets		17,589	14,501	12,671	2,786,509
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	76,522	1,901,402	(1,239,894)	(1,085,985)	1,836,870
Total net position	\$ 76,522	\$ 1,918,991	\$ (1,225,393)	\$ (1,073,314)	\$ 4,623,379

See notes to financial statements.

Judicial Court Services		Public Safety					
Judicial District Court	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
				No. 4A	No. 5	No. 6	No. 7
\$ 284,162	\$ 3,393,348	\$ 81,061	\$ 137,475	\$ 853,571	\$ 523,321	\$ 30,756	\$ 721,517
3,927,708	49,791	2,027	369,559	601,199	156,897	563,677	735,891
51,819		3,400	312,745	744,447	163,992	125,780	452,371
	15,358		105,816	34,596	384,570	685,782	597,630
					300	53,807	44,245
				80,500	125,165	38,703	218,120
44,040	16,270	67,291	3,959,002	1,434,620	1,626,613	2,109,461	2,729,216
4,307,729	3,474,767	153,779	4,884,597	3,748,933	2,980,858	3,607,966	5,498,990
290,743	955,742	77,893					240,860
	1,011,066			557,107	42,637	190,541	494,684
290,743	1,966,808	77,893		557,107	42,637	190,541	735,544
573	9,182	17,317	58,680	64,027	13,866	19,403	113,858
36,112		369		30,962			
			368,100		100,000		110,000
1,449,065	14,174,085	449,732	2,079,785	1,524,443	1,137,781	881,625	3,005,385
1,485,750	14,183,267	467,418	2,506,565	1,619,432	1,251,647	901,028	3,229,243
				1,401,892	545,154	816,145	1,141,017
60,522	385,878	23,026				12,188	152,421
	177,821			206,058	17,257	56,343	
60,522	563,699	23,026		1,607,950	562,411	884,676	1,293,438
44,040	16,270	67,291	1,570,780	1,515,120	671,778	2,148,164	2,172,336
							21,347
					141,072		675,042
3,008,160	(9,321,661)	(326,063)	807,252	(436,462)	396,587	(135,361)	(1,156,872)
\$ 3,052,200	\$ (9,305,391)	\$ (258,772)	\$ 2,378,032	\$ 1,078,658	\$ 1,209,437	\$ 2,012,803	\$ 1,711,853

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2019

Public Safety

	Terrebonne Parish Fire Districts						
	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
ASSETS							
Cash and cash equivalents	\$ 1,633,312	\$ 54,357	\$ 367,411	\$ 4,378,628	\$ 24,925	\$ 1,904,750	\$ 959,209
Investments		915,506		79,315	732,447	200,369	
Receivables - net	144,290	223,319	399,035	4,455,761	374,133	993,332	268,444
Due from other governments	251,033	231,467	608,935		432,828	1,343,742	156,538
Due from primary government							
Inventories							
Other assets	10,693	11,950	60,154	59,012	27,100		35,132
Restricted assets:							
Cash and cash equivalents				13,777			
Capital assets:							
Non-depreciable	70,416	51,000	59,500	471,880	199,422	230,000	
Depreciable, net	430,107	1,595,292	2,956,879	3,385,464	1,143,620	2,713,706	547,317
Total assets	2,539,851	3,082,891	4,451,914	12,843,837	2,934,475	7,385,899	1,966,640
DEFERRED OUTFLOW OF RESOURCES							
Bond refinancing							
Other postemployment benefit obligations		45,924					
Pension		61,432	246,900	1,328,457	107,501		195,033
Total deferred outflow of resources		107,356	246,900	1,328,457	107,501		195,033
LIABILITIES							
Accounts payable and other current liabilities	1,877		16,445	325,761		31,855	12,334
Due to other governments							
Due to primary government							
Noncurrent liabilities:							
Due within one year			70,000	138,799	63,823	125,000	
Due in more than one year		464,691	1,312,993	6,202,750	484,886	2,206,293	317,959
Total liabilities	1,877	464,691	1,399,438	6,667,310	548,709	2,363,148	330,293
DEFERRED INFLOW OF RESOURCES							
Ad Valorem	409,130	470,755	1,060,675	5,112,477	815,425	2,324,060	447,134
Bond refinancing							
Other postemployment benefit obligation		8,738					
Pension		45,828	163,418	627,370	26,743		22,610
Total deferred inflow of resources	409,130	525,321	1,224,093	5,739,847	842,168	2,324,060	469,744
NET POSITION							
Net investment in capital assets	500,523	1,646,292	2,706,379	3,286,126	1,343,042	616,798	547,317
Restricted for:							
Capital projects							
Debt service			35,084			287,276	
Other purposes							
Unrestricted (deficit)	1,628,321	553,943	(666,180)	(1,520,989)	308,057	1,794,617	814,319
Total net position	\$ 2,128,844	\$ 2,200,235	\$ 2,075,283	\$ 1,765,137	\$ 1,651,099	\$ 2,698,691	\$ 1,361,636

See notes to financial statements.

Terrebonne Levee and Conservation District	Health and Welfare Services			Culture and Recreation			
	Terrebonne ARC	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Terrebonne Parish Recreation Districts			
				No. 1	No. 2/3	No. 3	No. 4
\$ 21,258,489	\$ 11,935,700	\$ 18,944,016	\$ 53,579,000	\$ 631,813	\$ 1,128,685	\$ 319,532	\$ 147,279
750,612	2,500,000	732,324	153,383,000				898,629
982,493	58,553	111,216	27,289,000	501,308	644,348	88,590	235,751
4,223,821	431,032			710,679	736,939	44,744	312,654
	120,726		4,825,000				
305	15,246	6,075,844	20,587,000	6,424	2,661	70	
121,461	582,294	2,994,456	26,332,000	373,632	450,970	102,098	153,341
460,785,506	6,471,741	10,376,507	120,957,000	2,149,267	10,661,486	244,067	754,724
488,122,687	22,115,292	39,234,363	406,952,000	4,373,123	13,625,089	799,101	2,502,378
			653,000				
85,278		559,617					24,614
774,017							
859,295		559,617	653,000				24,614
14,290,687	415,079	753,127	66,492,000	129,042	108,342	7,641	45,830
2,880,337			4,315,000				
93,003,995	203,147	3,064,962	55,665,000	1,935			127,844
110,175,019	618,226	3,818,089	126,472,000	130,977	108,342	7,641	173,674
2,298,844				1,265,467	1,547,986	147,234	570,797
		898,484					5,244
34,810							
2,333,654		898,484		1,265,467	1,547,986	147,234	576,041
356,749,854	7,054,035	7,970,265	87,375,000	2,522,899	11,112,456	346,165	908,065
3,841,906			5,343,000				
8,462		3,156,705					
15,873,087	14,443,031	23,950,437	188,415,000	453,780	856,305	298,061	869,212
\$ 376,473,309	\$ 21,497,066	\$ 35,077,407	\$ 281,133,000	\$ 2,976,679	\$ 11,968,761	\$ 644,226	\$ 1,777,277

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

December 31, 2019

Culture and Recreation

	Terrebonne Parish Recreation Districts						
	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
ASSETS							
Cash and cash equivalents	\$ 1,397,938	\$ 286,819	\$ 1,615,431	\$ 588,668	\$ 1,699,032	\$ 647,824	\$ 2,895,204
Investments	145,343	1,087,044					
Receivables - net	154,218	122,999	193,746	137,130	291,038	183,057	643,584
Due from other governments	323,048	664,442	350,903	201,073	411,680	279,524	557,298
Due from primary government							
Inventories							
Other assets	3,365	35,667	1,000	555	29,512	22,692	
Restricted assets:							
Cash and cash equivalents							
Capital assets:							
Non-depreciable	2,311,195	47,000	454,500	294,134	222,076	83,272	2,281,934
Depreciable, net	786,247	2,017,374	580,422	508,386	2,105,525	1,405,318	3,577,781
Total assets	5,121,354	4,261,345	3,196,002	1,729,946	4,758,863	2,621,687	9,955,801
DEFERRED OUTFLOW OF RESOURCES							
Bond refinancing							
Other postemployment benefit obligation						19,108	23,841
Pension						15,778	67,996
Total deferred outflow of resources						34,886	91,837
LIABILITIES							
Accounts payable and other current liabilities	287,603	14,399		21,205	1,913	3,382	357,477
Due to other governments						966	
Due to primary government							
Noncurrent liabilities:							
Due within one year	80,000	119,797					295,000
Due in more than one year	1,981,477	1,016,345				90,098	2,080,032
Total liabilities	2,349,080	1,150,541		21,205	1,913	94,446	2,732,509
DEFERRED INFLOW OF RESOURCES							
Ad Valorem	516,098	796,877	544,649	350,016	744,183	486,420	1,323,292
Bond refinancing							
Other post employment benefit obligation						3,494	4,253
Pension						2,684	9,238
Total deferred inflow of resources	516,098	796,877	544,649	350,016	744,183	492,598	1,336,783
NET POSITION							
Net investment in capital assets	1,035,965	939,374	1,034,922	802,520	2,327,601	1,488,590	3,639,715
Restricted for:							
Capital projects							
Debt service	83,443	167,397					
Other purposes							
Unrestricted (deficit)	1,136,768	1,207,156	1,616,431	556,205	1,685,166	580,939	2,338,631
Total net position	\$ 2,256,176	\$ 2,313,927	\$ 2,651,353	\$ 1,358,725	\$ 4,012,767	\$ 2,069,529	\$ 5,978,346

See notes to financial statements.

Culture and Recreation		Economic Development and Assistance				Utilities	
Terrebonne Parish Library	Terrebonne Parish Veterans' Memorial District	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1	Total
\$ 238,229	\$ 51,013	\$ 452,876	\$ 1,120,402	\$ 75,884	\$ 1,881,426	\$ 14,480,650	\$ 157,014,389
500,010	105,834	1,260,660	7,007,858				176,891,151
	200,264	239,743	5,137		45,565	2,150,256	44,585,827
980,813	281,514	22,107	13,595		2,749,367	712,015	19,990,713
1,503,462							1,503,462
	21,594	18,941	102,097	2,908	117,407	663,570	5,609,296
						248	27,593,853
						10,112,455	10,126,232
107,267		306,313	6,729,803		16,959,180	1,253,798	63,947,716
17,806,743	4,110,678	2,748,799	22,637,230	3,924	86,856,857	96,727,548	881,692,301
21,136,524	4,770,897	5,049,439	37,616,122	82,716	108,609,802	126,100,540	1,388,954,940
7,431							660,431
886,392						985,133	5,570,010
574,277						1,197,037	7,927,050
1,468,100						2,182,170	14,157,491
120,489	34,119	32,998	157,990	5,716	3,313,606	3,500,058	91,776,046
4,621					15,051		187,438
1,319,089							1,319,089
750,000	180,000	150,000	234,107		1,094,830	1,788,187	12,899,215
5,405,862	2,235,000	650,000	1,279,874		15,199,390	33,828,701	259,979,358
7,600,061	2,449,119	832,998	1,671,971	5,716	19,622,877	39,116,946	366,161,146
	515,213						25,650,940
						27,271	27,271
192,109						835,824	3,042,354
103,409						239,941	2,159,387
295,518	515,213					1,103,036	30,879,952
17,171,441	1,695,678	2,255,112	27,853,052	3,924	87,521,817	73,666,148	717,158,124
2,055,508						3,443,018	3,863,253
						4,138,329	12,239,302
(4,517,904)	110,887	1,961,329	8,091,099	73,076	1,465,108	6,815,233	7,295,034
\$ 14,709,045	\$ 1,806,565	\$ 4,216,441	\$ 35,944,151	\$ 77,000	\$ 88,986,925	\$ 88,062,728	\$ 1,006,071,333

**COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	General Government				Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	Total General Government	City Court of Houma	District Attorney
EXPENSES	<u>\$ 21,224</u>	<u>\$ 1,729,974</u>	<u>\$ 1,077,632</u>	<u>\$ 2,828,830</u>	<u>\$ 1,975,981</u>	<u>\$ 6,249,671</u>
PROGRAM REVENUES:						
Charges for services	33,263		1,000,511	1,033,774	932,030	1,592,218
Operating grants and contributions		306,836	3,600	310,436	952,649	3,784,416
Capital grants and contributions						
Net program (expenses) revenue	<u>12,039</u>	<u>(1,423,138)</u>	<u>(73,521)</u>	<u>(1,484,620)</u>	<u>(91,302)</u>	<u>(873,037)</u>
GENERAL REVENUES:						
Taxes:						
Property		1,938,030		1,938,030		
Sales and use						
Occupancy						
Grants and contributions not restricted to specific programs						
Investment earnings	176	4,505		4,681	16,936	5,076
Other income		1,541	107	1,648		258,140
Total general revenues	<u>176</u>	<u>1,944,076</u>	<u>107</u>	<u>1,944,359</u>	<u>16,936</u>	<u>263,216</u>
Change in net position	12,215	520,938	(73,414)	459,739	(74,366)	(609,821)
Net position - beginning	<u>64,307</u>	<u>1,398,053</u>	<u>(1,151,979)</u>	<u>310,381</u>	<u>(998,948)</u>	<u>5,233,200</u>
Net position-ending	<u>\$ 76,522</u>	<u>\$ 1,918,991</u>	<u>\$ (1,225,393)</u>	<u>\$ 770,120</u>	<u>\$ (1,073,314)</u>	<u>\$ 4,623,379</u>

See notes to financial statements.

*As restated

Judicial Court Services			Public Safety					
Judicial District Court	Terbonne Parish Clerk of Court	Total Judicial Court Services	Terbonne Parish Coroner	Terbonne Parish Communications District	Terbonne Parish Fire Districts			
					No. 4A	No. 5	No. 6	No. 7
\$ 2,711,602	\$ 4,340,561	\$ 15,277,815	\$ 885,126	\$ 2,391,253	\$ 1,668,963	\$ 728,221	\$ 1,011,064	\$ 1,389,959
841,744	4,774,506	8,140,498	395,121	2,151,547			910	
1,439,085		6,176,150	440,359	138,613	86,719	34,399	164,035	138,601
(430,773)	433,945	(961,167)	(49,646)	(101,093)	(1,582,244)	(693,822)	(846,119)	(1,251,358)
					1,564,402	485,737	762,040	1,181,943
76,377		98,389			14,129	2,315	21,153	8,915
		258,140	17	145,910	4,681	27,778	16,494	16,849
76,377		356,529	17	145,910	1,583,212	515,830	799,687	1,207,707
(354,396)	433,945	(604,638)	(49,629)	44,817	968	(177,992)	(46,432)	(43,651)
3,406,596	(9,739,336)	(2,098,488)	(209,143)	2,333,215	1,077,690	* 1,387,429 *	2,059,235	1,755,504
\$ 3,052,200	\$ (9,305,391)	\$ (2,703,126)	\$ (258,772)	\$ 2,378,032	\$ 1,078,658	\$ 1,209,437	\$ 2,012,803	\$ 1,711,853

**COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

Public Safety

	Terrebonne Parish Fire Districts							Terrebonne Levee and Conservation District
	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East	
EXPENSES	\$ 268,956	\$ 531,579	\$ 1,283,106	\$ 6,192,140	\$ 764,572	\$ 1,163,784	\$ 569,280	\$ 25,053,202
PROGRAM REVENUES:								
Charges for services								
Operating grants and contributions	18,262	20,164	73,498	492,205	6,909	75,712	43,512	28,564,752
Capital grants and contributions			7,043		11,357			
Net program (expenses) revenue	(250,694)	(511,415)	(1,202,565)	(5,699,935)	(746,306)	(1,088,072)	(525,768)	3,511,550
GENERAL REVENUES:								
Taxes:								
Property	428,966	455,185	1,115,861	4,639,090	740,740	1,386,059	423,719	4,636,033
Sales and use								10,874,151
Occupancy								
Grants and contributions not restricted to specific programs								
Investment earnings	841	24,415	3,023		22,783	34,716		337,017
Other income	4,857		85,157	1,136,409	14,342		21,809	43,024
Total general revenues	434,664	479,600	1,204,041	5,775,499	777,865	1,420,775	445,528	15,890,225
Change in net position	183,970	(31,815)	1,476	75,564	31,559	332,703	(80,240)	19,401,775
Net position - beginning	1,944,874	2,232,050	2,073,807	1,689,573	1,619,540	2,365,988	1,441,876	357,071,534
Net position-ending	\$ 2,128,844	\$ 2,200,235	\$ 2,075,283	\$ 1,765,137	\$ 1,651,099	\$ 2,698,691	\$ 1,361,636	\$ 376,473,309

See notes to financial statements.

*As restated

Public Safety	Health and Welfare Services				Culture and Recreation				
	Total Public Safety	Terrebonne ARC	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Total Health and Welfare Services	Terrebonne Parish Recreation Districts			
						No. 1	No. 2/3	No. 3	No. 4
\$ 43,901,205	\$ 9,239,052	\$ 7,198,759	\$ 283,340,000	\$ 299,777,811	\$ 924,451	\$ 1,208,083	\$ 142,431	\$ 538,060	
2,547,578	4,758,948	111,419	289,684,000	294,554,367	38,639	15,915	16,044	6,399	
30,297,740	4,500	1,296,504		1,301,004	60,268	52,069	4,939	36,798	
18,400	146,874	622,645		769,519				8,045	
(11,037,487)	(4,328,730)	(5,168,191)	6,344,000	(3,152,921)	(825,544)	(1,140,099)	(121,448)	(486,818)	
17,819,775					1,061,160	1,298,939	116,878	629,168	
10,874,151									
	4,839,685	7,569,794		12,409,479					
469,307		88,779	1,092,000	1,180,779	23,228	1,717	1,847	6,453	
1,517,327	330,983	3,006		333,989	4,148	6,349		53	
30,680,560	5,170,668	7,661,579	1,092,000	13,924,247	1,088,536	1,307,005	118,725	635,674	
19,643,073	841,938	2,493,388	7,436,000	10,771,326	262,992	166,906	(2,723)	148,856	
378,843,172	20,655,128	32,584,019	273,697,000	326,936,147	2,713,687	11,801,855 *	646,949	1,628,421	
\$ 398,486,245	\$ 21,497,066	\$ 35,077,407	\$ 281,133,000	\$ 337,707,473	\$ 2,976,679	\$ 11,968,761	\$ 644,226	\$ 1,777,277	

**COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

Culture and Recreation

	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
EXPENSES	\$ 267,151	\$ 668,584	\$ 589,194	\$ 244,257	\$ 1,015,606	\$ 646,194	\$ 1,669,989
PROGRAM REVENUES:							
Charges for services		26,468	24,555	3,059	296,301	57,295	17,068
Operating grants and contributions	17,592	9,976	104,705	23,797	52,987	37,909	74,274
Capital grants and contributions							338,689
Net program (expenses) revenue	(249,559)	(632,140)	(459,934)	(217,401)	(666,318)	(550,990)	(1,239,958)
GENERAL REVENUES:							
Taxes:							
Property	426,570	873,630	592,047	334,824	765,391	521,521	1,377,936
Sales and use							
Occupancy							
Grants and contributions not restricted to specific programs							
Investment earnings	7,025	26,221	977	3,950	42,068	2,621	80,969
Other income	2,545	4,435	7,617		8,493	881	4,307
Total general revenues	436,140	904,286	600,641	338,774	815,952	525,023	1,463,212
Change in net position	186,581	272,146	140,707	121,373	149,634	(25,967)	223,254
Net position - beginning	2,069,595	2,041,781	2,510,646	1,237,352	3,863,133	2,095,496	5,755,092
Net position-ending	\$ 2,256,176	\$ 2,313,927	\$ 2,651,353	\$ 1,358,725	\$ 4,012,767	\$ 2,069,529	\$ 5,978,346

See notes to financial statements.

*As restated

Culture and Recreation			Economic Development and Assistance				Utilities		
Terbonne Parish Library	Terbonne Parish Veterans' Memorial District	Total Culture and Recreation	Houma Area Convention and Visitors Bureau	Houma-Terbonne Airport Commission	Terbonne Economic Development Authority	Terbonne Parish Port Commission	Total Economic Development and Assistance	Consolidated Waterworks District No. 1	Total
\$ 5,786,533	\$ 434,168	\$ 14,134,701	\$ 1,557,848	\$ 2,279,787	\$ 443,389	\$ 4,214,659	\$ 8,495,683	\$ 16,626,957	\$ 401,043,002
48,265		550,008						16,452,938	323,279,163
41,102	18,187	534,603		2,141,832	372,500	1,769,074	4,283,406		42,903,339
		346,734		1,210,258		14,182,086	15,392,344	165,607	16,692,604
(5,697,166)	(415,981)	(12,703,356)	(1,557,848)	1,072,303	(70,889)	11,736,501	11,180,067	(8,412)	(18,167,896)
5,602,663	474,424	8,472,488 5,602,663	1,413,046				1,413,046		28,230,293 16,476,814 1,413,046
80	2,346	199,502	32,626	353,872		813	387,311	91,498	12,500,977
8,883	796	48,507	37,257	2,188			39,445	466,478	2,806,447
5,611,626	477,566	14,323,160	1,482,929	356,060		813	1,839,802	523,121	2,722,177
(85,540)	61,585	1,619,804	(74,919)	1,428,363	(70,889)	11,737,314	13,019,869	1,072,685	45,981,858
14,794,585	1,744,980	52,903,572	4,291,360	34,515,788	147,889	77,249,611	116,204,648	86,990,043	960,089,475 *
\$ 14,709,045	\$ 1,806,565	\$ 54,523,376	\$ 4,216,441	\$ 35,944,151	\$ 77,000	\$ 88,986,925	\$ 129,224,517	\$ 88,062,728	\$ 1,006,071,333



CONTENTS OF NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2019

	<u>Page Number</u>
Note 1 - Summary of Significant Accounting Policies:	
A. Financial Reporting Entity	66
B. Basis of Presentation	70
C. Basis of Accounting and Measurement Focus	73
D. Assets, Liabilities and Equity	74
E. New GASB Statements	79
F. Restatement of Net Position	82
Note 2 - Stewardship, Compliance and Accountability	
A. Budgetary Information	82
B. Deficit Fund Balance and Net Position of Individual Funds	83
C. Expenditures/Expenses Exceeding Appropriations	83
Note 3 - Property Taxes	83
Note 4 - Deposits and Investments	84
Note 5 - Receivables	89
Note 6 - Due To and From Other Governmental Units	90
Note 7 - Restricted Assets	91
Note 8 - Changes in Capital Assets	92
Note 9 - Accounts Payable and Other Current Liabilities	95
Note 10 - Long-Term Debt	95
Note 11 - Due To And From Other Funds	102
Note 12 - Major Suppliers - Enterprise Funds	104
Note 13 - Investment in Joint Venture	105
Note 14 - Interdepartmental - Utilities Usage	106
Note 15 - Reconciliation of Transfers	107
Note 16 - Operating Leases	109
Note 17 - Risk Management	110
Note 18 - Postretirement Hospitalization and Life Insurance Benefits	112
Note 19 - Pension Plans	115
Note 20 - Landfill Closure and Postclosure Care Cost	128
Note 21 - On-Behalf Payments For Supplemental Pay	128
Note 22 - Commitments and Contingencies	129
Note 23 - State of Louisiana Tax Abatement	129
Note 24 - Subsequent Events	129

NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2019

Note 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

A. Financial Reporting Entity

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14 and GASB Statement No. 61, The Financial Reporting Entity: omnibus an amendment of GASB Statements No. 14 and No. 34*, established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the Parish and the potential component unit.
4. Imposition of will by the Parish on the potential component unit.
5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

Blended Component Units

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2019 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties collected thru this agency fund. The HCML irrevocably appointed, governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures to this agency fund.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Firemen's Pension & Relief Board - Imposition of will exist because the Board consists of Parish officials (elected and appointed) and employees of the related fire department. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution, if any. The Parish also provides secretarial and accounting services for the pension trust fund.

Discrete Component Units

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2019, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates parish governments fund the operating budgets of these officials. Therefore, parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. There is a significant financial burden/benefit on the Parish. Thus, the Parish is financially accountable for these entities. As a result, fiscal interdependency relationships exist between the Parish and the following officials and entities:

District Attorney of the Thirty-Second Judicial District (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains offices, salaries and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the DA's current office capacity. The DA's reliance on current office capacity demonstrates financial accountability, places a burden/benefit on the Parish, otherwise it would be misleading to exclude.

Thirty-Second Judicial District Court (the "JDC") - The JDC is part of the operations of the district court system. A fiscal dependency exists to the extent the Parish provides and maintains the Parish courthouse, judges' courtrooms, offices and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the JDC's current office capacity. The JDC's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2019) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The Parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

City Court of Houma (the "City Court") - The City Court Judge is a separately elected official within the Houma Municipal Boundaries and is a part of the operations of the statutorily mandated city court system. A financial dependency exists to the extent the Parish provides and maintains the City Courthouse, the judge's courtroom, offices, salaries and various related expenses. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the City Court's current office capacity. The City Court's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

Terrebonne Parish Coroner (the "Coroner") - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Terrebonne Parish Port Commission (the "Commission") -The Commission is governed by a separate seven-member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services.

Terrebonne Parish Sales & Use Tax Department - This separate department of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board, Terrebonne Parish Sheriff and the Terrebonne Levee and Conservation District levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board, the Sheriff, the Terrebonne Levee and Conservation District and a member from the Terrebonne Parish Library Board of Control. However, the decisions of the Advisory Board are ratified by the Parish Council and as the governing authority the Parish Council can impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2019) – This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf Hurricane Protection System. The Parish has the ability to impose its will on the Levee District because the Parish Council can modify or approve the budget for the Morganza to the Gulf project before forwarding the funds to the Levee District. A one-half percent (1/2%) sales tax is collected by the Levee District for the same purposes described above.

Terrebonne Parish Veterans' Memorial District – was created by action of the Louisiana Legislature during the 2008 Regular Legislative Session, under Act No. 231, and by Terrebonne Parish Council on behalf of the Terrebonne Parish Consolidated Government, Ordinance No. 6499 on August 13, 2008. The Board of Directors consist of nine members, all of whom shall be citizens of Terrebonne Parish, and six of whom shall be honorably discharged veterans of a branch of the United States Armed Services. Two members are appointed by the Parish President; four members are appointed by the Parish Council from a list submitted by various veterans organizations domiciled in Terrebonne Parish; one member by the Parish Council from a list of three names submitted by the Regional Military Museum; and two members appointed by the legislative delegation.

The board shall have the powers and duties of a veterans' memorial district governing body as provided by law, with its primary purpose to operate, maintain and supply in Terrebonne Parish a regional military museum and Veterans Memorial Park on Louisiana Highway 311, except that approval of the Terrebonne Parish Council shall first be obtained prior to any of the following actions by the board:

1. Adoption of an annual budget.
2. Purchase, sale or encumbrance of immovable property.
3. Submitting for voter approval any tax proposal.
4. Any other matter or action as determined by ordinance adopted by the Terrebonne Parish Consolidated Government.

Other Special Districts - There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial burden/benefit or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year-ends as indicated. These agencies are:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Parish Recreation Districts No. 1 - 11
Parish Fire Protection Districts No. 4A, 5, 6, 7, 8, 9 and 10
Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,
Village East Fire District
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Library
Terrebonne Parish Communications District
Consolidated Waterworks District No. 1 – June 30, 2019
Terrebonne General Medical Center - March 31, 2019
Houma-Terrebonne Public Trust Financing Authority - March 31, 2019

In addition, there are special districts whose board members are appointed with “special circumstance.” That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial burden or benefit to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization.

Houma Area Convention and Visitors Bureau (The Bureau) – created and established by the Parish Council, which appoints the governing authority through which the Parish Council can impose its will on the Bureau.

Terrebonne ARC (TARC) – (June 30, 2019) – organized as a not-for-profit corporation under Internal Revenue Code Section 501(c) 3. The Parish Council levies and collects a 5.21 mill parish-wide ad valorem tax dedicated to TARC for the purposes of operating, maintaining, and constructing facilities to provide for the needs of mentally handicapped individuals. The millage was last renewed in a parish-wide election in 2013 for the ten-year period ending 2027. A contract entered into by the Parish and TARC places a fiscal burden on the Parish and provides TARC with a significant portion of its operating revenues. In addition, the contract requires TARC to follow certain state laws generally limited to local governments, including the approval of TARC’s annual operating and capital budgets by the Parish Council.

Terrebonne Council on Aging, Inc. (TCOA) – (June 30, 2019) – created under state law authorizing the charter of a voluntary council on aging for the welfare of aging people in each parish of the state. The Parish Council annually approves the levy, collects, administers and monitors the use of a 7.34 mill parish – wide ad valorem tax dedicated to the mission of TCOA. The Parish disburses to TCOA the proceeds throughout the year. The millage provides TCOA with a significant portion of its operating revenues and places financial accountability to the Parish on TCOA.

Houma-Terrebonne Airport Commission (HTAC) – created and established by the City of Houma and Terrebonne Parish Police Jury, which consolidated to form the Parish. The Home Rule Charter states the airport is owned jointly by the City and the Parish. HTAC is subject to the imposition of will by the Parish Council through the Council’s appointment of all 8 members of HTAC’s governing authority, and the ownership of the airport property and improvements.

Terrebonne Economic Development Authority (TEDA) – created and established by the Parish Council, TEDA is a public-private partnership. TEDA is governed by a fourteen-member voting board appointed by the Parish Council from nominations received from area business organizations, other local governments, the Parish President and the Parish Council. The Parish Council can impose its will on TEDA through these appointments. Fiscal dependency exists since the Parish supports TEDA financially through an intergovernmental agreement in which TEDA receives a portion of Terrebonne Occupational License revenues.

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Component units generally follow the same accounting policies as the primary government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units, except for the Assessor, budget current year taxes, which are levied for purposes of funding the subsequent year's expenditure, as revenue of the subsequent year. The current tax levy is reported in the current year financial statements as a deferred inflow of resources - unavailable revenue.

Related Organizations

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish's accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization's financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority
Nikita Gilton, Executive Director
7491 Park Avenue
Houma, LA 70360

B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the fund financial statements (individual major funds and combined non-major funds).

Government-Wide Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.

Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

The daily accounts and operations of the Parish are organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental activities presented as governmental funds in the fund financial statements:

General Fund – The General Fund is the general operating fund of the Parish. The General Fund accounts for and reports all financial resources not accounted for and reported in other funds. The General Fund is always a major fund.

Special revenue funds – special revenue funds are used to account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Special revenue funds reported as major funds in the fund financial statements are as follows:

Public Safety Fund – accounts for and reports the proceeds of ad valorem taxes restricted to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

Grant Fund - accounts for and reports the receipts and disbursements of Federal, state and other grants.

Road and Bridge Maintenance Fund – accounts for and reports the proceeds of a dedicated ¼% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

Drainage Maintenance Fund – accounts for and reports the proceeds of a dedicated ¼% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

Terrebonne Levee and Conservation District Fund – accounts for and reports the collection and disbursement of a dedicated ¼% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee and Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of hurricane protection for Terrebonne Parish and more specifically identified as the Corps of Engineers project titled the “Morganza To The Gulf”. The Terrebonne Levee & Conservation District Fund is a major fund.

Debt Service Fund – accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs. The Debt Service Fund is not a major fund.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Capital Projects Fund – accounts for and reports financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by Proprietary Funds). The Capital Projects Fund is reported as a major fund.

Proprietary Funds:

Enterprise funds – are used to account for and report operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the four enterprise funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for and reports electricity and gas services provided to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the fund, including, but not limited to, administration, operations, construction, maintenance, financing, billing and collection.

Sewerage Fund - accounts for and reports all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges. Billing and collection services for sewerage is provided by Consolidated Waterworks District No. 1.

Sanitation Maintenance Fund – accounts for and reports all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill. Billing and collection services for residential and small businesses are provided by Consolidated Waterworks District No. 1.

Civic Center Fund – accounts for and reports all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for and report: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (5) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Fiduciary Funds (not included in government-wide statements):

Agency funds – account for and report resources legally held in trust for use by the Houma Community Mineral Lease and The Marshal’s Trust Fund. The Houma Community Mineral Lease Fund accounts for and reports royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal’s Trust Fund, governed by a non-trust agreement with the Parish, accounts for and reports the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension trust fund – accounts for and reports the activities of the Firemen’s Pension and Relief Fund, which accumulates resources to be used for retirement payments to firemen hired prior to January 1, 1980.

Private-purpose trust fund – accounts for and reports bond proceeds held by the Houma-Terrebonne Public Trust Financing Authority and are used to finance residential housing through low interest first mortgage loans and for other purposes as specified by agreement.

C. Basis of Accounting and Measurement Focus

Government-Wide Financial Statements:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

Fund Financial Statements:

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current position. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government’s availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year. Charges for services, fines and forfeitures and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are generally not measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year’s budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2019 shall be recognized as revenue in 2020. The 2019 tax levy is recorded as deferred inflows of resources – unavailable revenue in the Parish’s 2019 financial statements.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting and Measurement Focus (continued)

Ad valorem tax adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue. Ad valorem tax deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor and are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered “measurable” when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences and other postemployment benefits are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds and fiduciary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Agency funds, however, are unlike all other types of funds reporting only assets and liabilities. So agency funds cannot be said to have a measurement focus. They do, however, use the accrual method to recognize receivables and payables.

D. Assets, Liabilities and Equity

Cash, Cash Equivalents and Investments

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit and securities with maturities of three months or less when purchased and deposits in the Louisiana Asset Management Pool.

Investments are reported at fair value except for: (1) short-term and money market investments, consisting primarily of U.S. Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP), which is a local government 2a7-like pool administered by a non-profit corporation organized under State of Louisiana law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

Investment policies are governed by state statutes and bond covenants.

Accounts Receivable

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 6% and 41% of receivables from governmental and business-type activities, respectively.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

Inventories and Prepaid Items

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets (prepaid items) in both government-wide and internal service fund financial statements.

Interfund Transactions

In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the government-wide financial statements. At December 31, 2019, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Restricted Assets

Specific assets are restricted by statute or donors as to use and are identified as restricted assets. Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the statement of the net position since the use of these funds is limited by applicable bond resolutions.

Capital Assets

Capital assets, which include land, construction in progress, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as follows:

- Movable capital assets with a cost of \$1,000 or more per unit and an estimated useful life in excess of two years.
- Individual purchased infrastructure improvements with a value of \$100,000.
- Donated infrastructure with aggregate systems value of \$250,000.

All assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value at the date of donation. Capital assets with an estimated historical cost amounted to \$63,470,770 or 9.64% of total capital assets used in governmental activities. Changes in estimate are accounted for prospectively. Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized.

In accordance with GASB Statement No. 89, the Parish did not capitalize interest cost during the year ended December 31, 2019.

Capital assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

<u>Type of Capital Assets</u>	<u>No. of Years</u>
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements-Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25-70

All infrastructure assets purchased by the Parish since 1980 are recorded as capital assets and depreciated accordingly. All donated infrastructure accepted into the Parish’s maintenance program since 1980 has been capitalized and depreciated in accordance with the above capitalization policy.

Deferred Outflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents the consumption of net position that applies to future periods and so will not be recognized as an expense/expenditure until that time. The Parish reports in the government wide financial statement’s current refunding and advance refunding resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt as a deferred outflows of resources. In addition, deferred outflows of resources related to pensions and other postemployment benefits are also reported in the government wide financial statements.

Grant Advancements

The Parish reports resources transmitted before eligibility requirements, other than time requirements, in government mandated or voluntary non exchange transactions are met as grant advancements.

Long-Term Debt

In the government-wide statement of net position and the proprietary fund types’ financial statements, long-term debt and other long-term obligations are reported as liabilities. In these financial statements, bond premiums and discount are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as expenses in the current fiscal period incurred.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period incurred. The face amount of the debt issue is reported as “other financing sources.” Premiums received on debt issuances are reported as “other financing sources” and discounts on debt are reported as “other financing uses.”

Compensated Absences

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees’ termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and medicare associated with the payment of compensated absences as of December 31, 2019.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year’s accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, no compensated absences liability is recorded at December 31, 2019 in the governmental fund-type fund financial statements.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

Employees of the Parish can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year's earnings, remaining on the employee's anniversary date will be transferred to sick leave.

Furthermore, Parish employees earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 240 hours, by leaving work and remaining on the payroll of the Parish until this 240 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

Other Postemployment Benefits

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires governments to accrue postemployment benefits to the extent it is probable the employer will provide benefits conditioned on the employees' retirement. The Parish has recorded liabilities for postemployment health care benefits as of December 31, 2019.

In the government-wide financial statements and the proprietary fund types fund statements, the other postemployment benefits liability is recorded as long-term obligations and allocated to expenses on a functional basis.

In the governmental fund type fund financial statements other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

Details of the other postemployment benefit obligations for the Parish's discrete component units can be found in the separately issued audit reports of each component unit.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System, Municipal Police Employees' Retirement System, Firefighters' Retirement System of Louisiana and City of Houma Firemen's Pension and Relief Fund (the Systems) and additions to/deductions from the Systems' fiduciary net positions have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Accounting for Ashland Landfill Closure and Postclosure Care Costs

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

The Sanitation Maintenance Fund recognizes a portion of the estimated total current cost of closure and post closure care costs (based on use) as an expense and as a liability in each period that it accepts solid waste. A complete explanation of the liability and its calculation is referenced in Note 20.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheet report a separate section for deferred inflows of resources, which represent acquisition of net position that applies to future periods and so will not be recognized as revenues until that time. The Parish reports deferred inflows of resources in the governmental and proprietary fund financial statements when resources associated with imposed non-exchange revenue transactions are received or reported as a receivable before (a) the period for which property taxes are levied or (b) the period when resources are required to be used or when use is first permitted for all other imposed non-exchange revenues in which the enabling legislation includes time requirements. In addition, the deferred inflows of resources related to non-exchange revenue, the Parish also reports deferred inflows of resources related to pensions and other post employment benefits in its government wide and proprietary fund financial statements.

Equity

Government-wide Statements:

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of assets and deferred outflows of resources less liabilities and deferred inflow of resources (net position) with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net assets that do not meet the definition of “restricted” or net-investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the Parish’s policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements:

Governmental fund equity is classified as fund balance. Fund balance is further classified as:

- a. Nonspendable – amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to maintain intact.
- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulation of other governments.
- c. Committed – amounts that can be used only for specific purposes determined by a formal action of the members of the Parish Council. Commitments may be established, modified, or rescinded only through ordinances approved by the members of the Parish Council.
- d. Assigned – amounts that do not meet the criteria to be classified as either restricted or committed but that are intended to be used for specific purposes. Amounts may be assigned by a majority vote of the Parish Council or by the Chief Financial Officer under the authorization of the Parish President. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The Parish reports fund balance in General Fund, special revenue and capital project funds that are not restricted or committed, and are held for purposes of the reporting fund as assigned. Assignment of fund balance conveys that the amounts are intended for a specific purpose narrower than that of the general purposes of the Parish itself.
- e. Unassigned – all other spendable amounts.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (continued)

For the classification of governmental fund balances, the Parish considers an expenditure to be made from the most restrictive first when more than one classification is available. Committed, assigned, or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amount in any of those unrestricted fund balance classifications could be used. The Parish's fund balance was classified as non-spendable, restricted, committed, assigned and unassigned as of December 31, 2019.

Assigned for subsequent year's expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other assignments are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

E. New GASB Statements

During the year ending December 31, 2019, the Parish implemented the following GASB Statements:

Statement No. 95, "*Postponement for the Effective Dates of Certain Authoritative Guidance*" provides temporary relief to governments and other stockholders in light of the Coronavirus (COVID-19) pandemic. That objective is accomplished by postponing the effective dates of certain Statements and Implementation Guides to those dates reported below.

The GASB has issued the following Statements which will become effective in future years as follows:

Statement No. 83, "*Certain Asset Retirement Obligations*" addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for AROs. The requirements of this Statement are effective for reporting periods beginning after June 15, 2019. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 84, "*Fiduciary Activities*" improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity; and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Management has not yet determined the effect of this Statement on the financial statements.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. New GASB Statements (continued)

Statement No. 87, "*Leases*" increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 88, "*Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*" improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. The Statement clarifies which liabilities governments should include when disclosing information related to debt. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2019. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 90, "*Majority Equity Interest*" improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and improves the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and therefore, the government should report that organization as a component unit. This Statement also requires that a component unit in which a government has a 100% equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100% equity interest in the component unit. Transactions presented in flows statements of the component unit in that circumstance should only include transactions that occurred subsequent to the inflows acquisition. The requirements are effective for reporting periods beginning after December 15, 2019. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 91, "*Conduit Debt Obligations*" The requirements of this Statement will improve financial reporting by eliminating the existing option for issuers to report conduit debt obligations as their own liabilities, thereby ending significant diversity in practice. The clarified definition will resolve stakeholders' uncertainty as to whether a given financing is, in fact, a conduit debt obligation. Requiring issuers to recognize liabilities associated with additional commitments extended by issuers and to

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. New GASB Statements (continued)

recognize assets and deferred inflows of resources related to certain arrangements associated with conduit debt obligations also will eliminate diversity, thereby improving comparability in reporting by issuers. Revised disclosure requirements will provide financial statement users with better information regarding the commitments issuers the likelihood that they will fulfill those commitments. That information will inform users of the potential impact of such commitments on the financial resources of issuers and help users assess issuers' roles in conduit debt obligations. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. Earlier application is encouraged. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 92, "*Omnibus 2020*" establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance related activities of public entity risk pools, fair value measurements, and derivative instruments. The requirements of this Statement apply to all financial statements of all state and local governments at dates varying from upon issuance to fiscal periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 93, "*Replacement of Interbank Offered Rates*" some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR) most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates. The Statement will preserve the consistency and comparability of reporting hedging derivative instruments and leases after governments amend or replace agreements to replace an IBOR. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement No. 94, "*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*" improves financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are effective for years beginning after June 15, 2020. Management has yet to determine the effect on this Statement.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Restatement of Net Position

Net position for some discrete component units were restated at December 31, 2018. The net position for Terrebonne Parish Fire District No. 4A and 5 and Terrebonne Parish Recreation District 2/3 were restated to reflect prior-period adjustments correcting accounting errors.

<u>Component Units:</u>	<u>December 31, 2018 as previously reported</u>	<u>Adjustment</u>	<u>December 31, 2018 Restated</u>
Terrebonne Parish Fire District 4A	\$ 1,015,494	\$ 62,196	\$ 1,077,690
Terrebonne Parish Fire District No. 5	1,337,622	49,807	1,387,429
Terrebonne Parish Recreation District No. 2/3	12,001,855	(200,000)	11,801,855
All other component units	<u>945,822,501</u>		<u>945,822,501</u>
Totals	<u>\$ 960,177,472</u>	<u>\$ (87,997)</u>	<u>\$ 960,089,475</u>

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Projects Fund presents project as opposed to annual budget amounts and are therefore not reported in the accompanying financial statements. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) The Council conducts public hearings to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Governmental Fund Balance Sheet as Fund Balance – Committed for Capital Projects.
- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Deficit Fund Balance and Net Position of Individual Funds

No deficit fund balances/net positions are presented.

C. Expenditures/Expenses Exceeding Appropriations

No individual funds had actual expenditures exceeding appropriations.

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation, a special reevaluation, for the list was completed January 1, 2019. The next regular reevaluation is for the list as of January 1, 2020. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. The lien date is June 27, 2020 for 2019 property taxes.

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2019 levy was based, are as follows:

<u>Location</u>	Assessed Value	
	Total Value	Homestead Exemption
City of Houma	\$ 264,678,170	\$ 53,979,970
All other property for local purposes	921,343,274	125,006,965
Totals	\$1,186,021,444	\$ 178,986,935

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected Assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to the review and certification by the Louisiana Tax Commission.

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2019 are as follows:

Description	Tax Rate Per \$1,000
Citywide:	
Maintenance	\$ 17.87
Parishwide:	
Debt Service	1.25
Maintenance	39.71
Districts:	
Debt Service	Range 1.00 to 8.00
Maintenance	Range .82 to 23.00

Note 3 - PROPERTY TAXES (Continued)

The maximum millage currently levied in any one District is 112.61 per \$1,000 of assessed valuation on property. This maximum includes 9.27 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District, 4.89 mills for the Terrebonne Levee and Conservation District, 1.90 mills for the Terrebonne Parish Assessor, .50 for the Terrebonne Parish Memorial Veterans District, and Bayou Lafourche Freshwater District, 2.11 mills. As indicated in Note 1C, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

Note 4 -DEPOSITS AND INVESTMENTS

Primary Government

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund’s portion of this pool is included on the governmental funds balance sheet, statement of net position of proprietary funds and statement of fiduciary net position in “cash and cash equivalents” and “investments”.

Bank Deposits:

State Law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank or a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	Bank Balances	Reported Amount
Cash	\$ 47,928,809	\$ 45,804,096
Certificates of deposit	2,367,169	2,367,169
Totals	\$ 50,295,978	\$ 48,171,265

Custodial credit risk is the risk that in the event of a bank failure, the Parish’s deposits may not be returned to it. The Parish does not have written deposit policy for custodial credit risk beyond the requirements of state statute. As of December 31, 2019, \$45,688,718 of the Parish’s bank balance of \$50,295,978 was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution’s trust department or agent and by state statute are deemed to be held in the Parish’s name.

At December 31, 2019, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Even though the deposits are considered subject to custodial credit risk under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

Investments:

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool (LAMP).

As of December 31, 2019, the Parish had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1</u>	<u>1-5</u>	<u>5 or more</u>
Federal Farm Credit Bank Notes	\$ 43,487,658	\$ 3,595,176	\$ 31,982,692	\$ 7,909,790
Federal National Mortgage Association (FNMA) Notes	3,494,560	2,496,940	997,620	
Federal Home Loan Mortgage Corporation (FHLMC) Notes	6,290,677	3,497,660	2,793,017	
Federal Home Loan Bank Notes	22,344,822	1,998,110	11,839,521	8,507,191
Federal Farm Mortgage Corporation (FMAC) Notes				
Louisiana Asset Management Pool (LAMP)	28,681,169	28,681,169	-	
Totals	\$ 104,298,886	\$ 40,269,055	\$ 47,612,850	\$ 16,416,981

Because LAMP as of December 31, 2019, had a weighted average maturity of 60 days, it was presented as an investment with a maturity of less than three months.

As described in Note 1 D) the Parish values its investments at fair value and categorizes its fair value measurements within the fair value hierarchy established by generally accepted principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

The Parish has the following recurring fair value measurements as of December 31, 2019:

Obligations of the U.S. Treasury, agencies and instrumentalities are valued using quoted market prices (Level 1 input).

LAMP is a local government 2a7-like pool and permitted to be carried at amortized cost and therefore, is not subject to fair value measurements.

As a means of limiting its exposure to fair value losses arising from interest rates, the Parish's investment policy emphasizes maintaining liquidity to match specific cash flows.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy requires the application of the prudent-investor rule. The policy states, *Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived...* The Parish's investment policy limits investments to those allowed under state law, as described

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

on the previous page. All of the Parish's investments were rated AAA by Standard & Poor's, except LAMP which has a rating of AAAM. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Parish does not have a written investment policy for custodial credit risk beyond the investment requirements of state statute, as described on the previous page. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest.

Accordingly, LAMP investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. The fair value of participant's position is the same as the value of the pool shares.

LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP at December 31, 2019 amounted to \$28,681,169 and are classified on the statement of net position as "Cash and Cash Equivalents".

In accordance with GASB Statement No. 31, the Parish recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2019. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). For the year ended December 31, 2019, the Parish recognized a decrease in the fair value of investments totaling \$2,391,696; \$2,076,219 in governmental activities and \$315,477 in business activities.

A reconciliation of deposits and investments as shown on the statement of net position for the Primary Government is on the following page:

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

Cash on hand	\$	42,152
Reported amount of deposits		48,171,265
Reported amount of investments		<u>104,298,886</u>
Totals	\$	<u><u>152,512,303</u></u>
Cash and cash equivalents	\$	71,902,055
Cash and cash equivalents-restricted		1,314,413
Investments		72,697,015
Investments-restricted		3,986,980
Fiduciary funds:		
Agency fund cash and cash equivalents (not included in government-wide statement)		746,591
Pension trust fund cash and cash equivalents (not included in government-wide statement)		83,127
Pension trust fund investments (not included in government-wide statement)		<u>1,782,122</u>
Totals	\$	<u><u>152,512,303</u></u>

Component Units

The year-end balances of deposits are as follows:

	Bank Balances	Reported Amount
Deposits	<u>\$154,795,038</u>	<u>\$153,360,389</u>

As of December 31, 2019, \$139,162,347 of the component units' bank balance of \$154,795,038 was exposed to custodial credit risk.

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Component Units (continued)

At year end the component units had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U. S. Treasuries	\$ 33,720,911	\$ 675,290	\$ 15,912,105	\$ 17,133,516	
Government National Mortgage Association (GNMA) Notes	14,000,687		4,698	13,995,989	
Federal Farm Credit Bank Notes	308,498			308,498	
Federal National Mortgage Association (FNMA) Notes	35,527,783	734,351	4,166,437	30,626,995	
Federal Home Loan Mortgage Corporation (FHLMC) Notes	10,484,748	1,698,113	604,727	8,181,908	
Federal Home Loan Bank Notes	3,367,723	701,439	2,666,284		
Small Business Administration	2,091,539		1,112,009	979,530	
Other U.S. Government Securities	54,214,156	9,415,074	19,005,828	25,793,254	
Louisiana Asset Management Pool (LAMP)	37,344,913	37,344,913			
Totals	\$ 191,060,958	\$ 50,569,180	\$ 43,472,088	\$ 97,019,690	

In accordance with GASB Statement No. 31, the Parish and component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2019. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales) and for the year December 31, 2019 is considered immaterial for reporting purposes.

A reconciliation of deposits and investments as shown on the statement of net position for the component units is as follows:

Cash on hand	\$ 8,850
Reported amount of deposits	153,360,389
Reported amount of investments	<u>191,060,958</u>
Totals	\$ 344,430,197
Cash and cash equivalents	\$ 157,014,389
Cash and cash equivalents-restricted	10,126,232
Investments	176,891,151
Fiduciary fund cash and cash equivalents (not included in government-wide statement)	<u>398,425</u>
	\$ 344,430,197

Note 5 - RECEIVABLES

Receivables and the applicable allowances for uncollectibles at December 31, 2019 are as follows:

	Amount	Allowance for Uncollectibles	Net Receivables	Collectible After One Year
<u>Governmental Activities:</u>				
General Fund:				
Taxes	\$ 1,082,548		\$ 1,082,548	
Accounts	1,955,338	\$ 1,866,700	88,638	\$ 1,302
Other	113		113	
Public Safety Fund:				
Taxes	1,537,841		1,537,841	
Accounts	21,825	10,209	11,616	
Grant Fund:				
Accounts	95,047		95,047	
Economic Loans	11,659,066		11,659,066	\$ 11,553,404
Road and Bridge Maintenance Fund:				
Accounts	234		234	
Drainage Maintenance Fund:				
Taxes	2,861,787		2,861,787	
Accounts	310		310	
Internal Service Funds:				
Other	1,428,916		1,428,916	
Non-Major Funds:				
Taxes	8,647,134		8,647,134	
Accounts	10,947		10,947	
Other	60,436		60,436	
Total governmental funds	29,361,542	1,876,909	27,484,633	11,554,706
Accrued investment earnings	256,608		256,608	
Total governmental activities	<u>\$ 29,618,150</u>	<u>\$ 1,876,909</u>	<u>\$ 27,741,241</u>	<u>\$ 11,554,706</u>
<u>Business-type Activities:</u>				
Utilities Fund:				
Accounts	\$ 9,706,056	\$ 5,379,942	\$ 4,326,114	
Other (Includes Restricted)	35,072		35,072	
Sewerage Fund:				
Accounts	1,650,501	981,639	668,862	
Other (Includes Restricted)	403,942	373,065	30,877	
Sanitation Maintenance Fund:				
Accounts	980,806	670,869	309,937	
Taxes	4,391,510		4,391,510	
Other	658,262		658,262	
Civic Center Fund:				
Other	39,905		39,905	
Total business-type activities	<u>\$ 17,866,054</u>	<u>\$ 7,405,515</u>	<u>\$ 10,460,539</u>	
<u>Fiduciary Activities not included in Government-wide Statement:</u>				
Agency Funds:				
Other	<u>\$ 95</u>		<u>\$ 95</u>	

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2019 of \$3,226,316.

For purposes of collecting past due receivables, the Parish has elected to retain these accounts on its open accounts file.

Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 2019 consisted of the following:

	Federal	State	Sales and Use Tax Dept.	Sheriff	Other	Total
<u>Governmental Activities:</u>						
General Fund	\$ 606,013	\$ 1,728,542	\$ 1,313,288	\$ 1,487,109	\$ 533,430	\$ 5,668,382
Public Safety Fund	47	158,788	1,313,288	2,363,507	25,197	3,860,827
Grant Fund	987,307	2,543,985			9,752	3,541,044
Road and Bridge Maintenance Fund	107,340	83,470	984,386		4,632	1,179,828
Drainage Maintenance Fund	160,427	213,863	984,386	3,907,622	674,723	5,941,021
Terrebonne Levee & Conservation District Fund			984,386			984,386
Capital Projects Fund	2,740,453	1,204,384			69,551	4,014,388
Internal Service Funds		75,096			136,679	211,775
Non-Major Funds		331,593	984,386	11,834,662	529,942	13,680,583
Total governmental activities	<u>\$ 4,601,587</u>	<u>\$ 6,339,721</u>	<u>\$ 6,564,120</u>	<u>\$19,592,900</u>	<u>\$ 1,983,906</u>	<u>\$39,082,234</u>
<u>Business-type Activities:</u>						
Utilities Fund		\$ 356,038			\$ 7,662	\$ 363,700
Sewerage Fund		149,594			14,570	164,164
Sanitation Fund	\$ 674,647	973,262		\$ 5,909,795	292	7,557,996
Civic Center					35,221	35,221
Total business-type activities	<u>\$ 674,647</u>	<u>\$ 1,478,894</u>		<u>\$ 5,909,795</u>	<u>\$ 57,745</u>	<u>\$ 8,121,081</u>

Amounts due to other governmental units at December 31, 2019 consisted of the following:

	Federal	State	Other	Total
<u>Governmental Activities:</u>				
General Fund		\$ 1,550	\$ 370,810	\$ 372,360
Public Safety Fund			12,372	12,372
Grant Fund	\$ 220,837		111,784	332,621
Road and Bridge Maintenance Fund			235	235
Drainage Maintenance Fund			24	24
Terrebonne Levee & Conservation District Fund			1,579,410	1,579,410
Internal Service Funds		3,347	460	3,807
Non-Major Funds		183,278	134,112	317,390
Total governmental activities	<u>\$ 220,837</u>	<u>\$ 188,175</u>	<u>\$ 2,209,207</u>	<u>\$ 2,618,219</u>
<u>Business-type Activities:</u>				
Utilities Fund		\$ 15,740	\$ 26,097	\$ 41,837
Sewerage Fund		233	1,166	1,399
Sanitation Maintenance Fund			403	403
Civic Center		2,479	3,755	6,234
Total business-type activities		<u>\$ 18,452</u>	<u>\$ 31,421</u>	<u>\$ 49,873</u>

Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)

Receivable and payable balances at December 31, 2019 between the primary government and component units were as follows:

	Receivable	Payable
Primary Government:		
General Fund	\$ 1,319,089	
Capital Projects Fund		\$ 1,500,000
Insurance Control Fund		3,462
Totals	\$ 1,319,089	\$ 1,503,462
Component Units:		
Terrebonne Parish Library	\$ 1,503,462	\$ 1,319,089
Totals	\$ 1,503,462	\$ 1,319,089

Note 7 -RESTRICTED ASSETS

Primary Government

Restricted assets in the Grant Fund consist of \$131,387 for Section 8 Vouchers.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 2019 is as follows:

	Utilities Fund	Sewerage Fund
Bond sinking accounts		\$ 9,681
Bond reserve accounts		3,986,980
Customer deposits	\$ 1,183,026	
Total	\$ 1,183,026	\$ 3,996,661

Component Units

Restricted assets for Consolidated Waterworks District No. 1 consists of \$10,112,455 representing specific assets that are required to be segregated as to use pursuant to restrictions arising from customer meter deposits and various bond indenture agreements. Also, the Bayou Cane Fire Protection District had restricted assets held for protest taxes.

Note 8 - CHANGES IN CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2019 was as follows:

	Balance January 1, 2019	Additions	Adjustments and Deletions	Balance December 31, 2019
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 6,608,567			\$ 6,608,567
Construction in progress	121,141,147	\$ 31,719,275	\$ (35,850,438)	117,009,984
Total capital assets not being depreciated	127,749,714	31,719,275	(35,850,438)	123,618,551
Capital assets being depreciated:				
Buildings	76,883,113	9,018,367		85,901,480
Equipment	61,866,117	2,632,233	(1,453,355)	63,044,995
Infrastructure	358,637,946	27,254,068		385,892,014
Total capital assets being depreciated	497,387,176	38,904,668	(1,453,355)	534,838,489
Less accumulated depreciation for:				
Buildings	(29,011,504)	(1,984,158)		(30,995,662)
Equipment	(46,461,908)	(2,666,933)	1,453,129	(47,675,712)
Infrastructure	(110,718,476)	(10,761,372)		(121,479,848)
Total accumulated depreciation	(186,191,888)	(15,412,463)	1,453,129	(200,151,222)
Total capital assets being depreciated, net	311,195,288	23,492,205	(226)	334,687,267
Total governmental activities capital assets, net	<u>\$ 438,945,002</u>	<u>\$ 55,211,480</u>	<u>\$ (35,850,664)</u>	<u>\$ 458,305,818</u>
<u>Business-Type Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 3,722,291			\$ 3,722,291
Construction in progress	9,010,587	\$ 10,105,349	\$ (8,247,769)	10,868,167
Total capital assets not being depreciated	12,732,878	10,105,349	(8,247,769)	14,590,458
Capital assets being depreciated:				
Electric system and buildings	114,329,882	3,846,424	(12,966)	118,163,340
Gas distributions system and buildings	34,319,304	509,584		34,828,888
Sewer system and buildings	154,257,510	6,536,105		160,793,615
Sanitation and buildings	10,649,010	722,661		11,371,671
Civic Center buildings and equipment	19,335,519	12,881		19,348,400
Machinery and equipment	10,388,234	423,666		10,811,900
Total capital assets being depreciated	343,279,459	12,051,321	(12,966)	355,317,814
Less accumulated depreciation for:				
Electric system and buildings	(80,697,292)	(2,703,374)	12,966	(83,387,700)
Gas distributions system and buildings	(20,059,666)	(1,174,850)		(21,234,516)
Sewer system and buildings	(71,920,548)	(3,742,299)		(75,662,847)
Sanitation	(2,343,600)	(282,164)		(2,625,764)
Civic Center buildings and equipment	(10,422,856)	(505,135)		(10,927,991)
Machinery and equipment	(7,091,779)	(409,036)		(7,500,815)
Total accumulated depreciation	(192,535,741)	(8,816,858)	12,966	(201,339,633)
Total capital assets being depreciated, net	150,743,718	3,234,463	-	153,978,181
Total business-type activities capital assets, net	<u>\$ 163,476,596</u>	<u>\$ 13,339,812</u>	<u>\$ (8,247,769)</u>	<u>\$ 168,568,639</u>

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

The primary adjustment for the governmental activities for the year ended December 31, 2019 can be explained as: \$35,850,438 for the completion and capitalization of construction in progress in the land, equipment and infrastructure categories. The costs of deletions of assets used in governmental activities were \$1,453,355 which was primarily vehicles, computers, and equipment.

The adjustments for the business-type activities for the year ended December 31, 2019 can be explained as: \$8,247,769 for the completion and capitalization of construction in progress in systems, buildings, and equipment and infrastructure categories.

Depreciation expense was charged to functions of the primary government as follows:

<u>Governmental Activities:</u>	
General government	\$ 1,316,969
Public safety	1,429,879
Streets and drainage	11,972,059
Health and welfare	43,629
Culture and recreation	421,385
Conservation and development	1,573
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets	226,969
Total depreciation expense - governmental activities	\$ 15,412,463

Construction commitments

The Parish has active construction projects as of December 31, 2019. The governmental activities projects include street widening and construction, projects for construction of pump stations and locks, levee elevation and forced drainage systems. Also the new Emergency Operations Center and safe rooms were not closed out at year end. Business activities projects include replacements and improvements to sewerage lines. The government's commitments with contractors as of December 31, 2019 are as follows:

<u>Project</u>	<u>Spent-to-Date</u>	<u>Remaining Commitment</u>
Governmental activities-public purpose portion		
Drainage construction	\$ 34,853,058	\$ 17,809,031
Street construction	17,392,820	68,749
Building and other facilities construction	2,883,841	1,293,096
Total governmental activities	55,129,719	19,170,876
Business-type activities		
Sewerage construction and betterments	6,820,192	1,339,962
Totals	\$ 61,949,911	\$ 20,510,838

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

Component unit capital asset activity for the year ended December 31, 2019 was as follows:

	Balance January 1, 2019	Additions	Adjustments and Deletions	Balance December 31, 2019
Capital assets not being depreciated:				
Land	\$ 34,066,526	\$ 998,996		\$ 35,065,522
Construction in progress	20,384,284	42,012,184	\$(33,514,274)	28,882,194
Total capital assets not being depreciated	<u>54,450,810</u>	<u>43,011,180</u>	<u>(33,514,274)</u>	<u>63,947,716</u>
Capital assets being depreciated:				
Intangible Assets	10,500			10,500
Buildings	307,406,085	9,775,900	621,064	317,803,049
Improvements other than buildings	54,257,141	5,183,321	1,288,702	60,729,164
Water Plant & Distribution	165,685,882	1,314,261	1,550,541	168,550,684
Hurricane and flood protection system infrastructure	600,580,152	53,582,930		654,163,082
Equipment	298,043,991	8,584,785	(2,017,890)	304,610,886
Total capital assets being depreciated	<u>1,425,983,751</u>	<u>78,441,197</u>	<u>1,442,417</u>	<u>1,505,867,365</u>
Less accumulated depreciation for:				
Intangible Assets	(10,500)			(10,500)
Buildings	(150,323,024)	(9,907,923)	227,837	(160,003,110)
Improvements other than buildings	(27,284,963)	(2,050,831)		(29,335,794)
Water Plant & Distribution	(71,491,945)	(3,427,041)	565,240	(74,353,746)
Hurricane and flood protection system infrastructure	(104,554,525)	(16,029,319)		(120,583,844)
Equipment	(227,199,348)	(14,640,910)	1,952,188	(239,888,070)
Total accumulated depreciation	<u>(580,864,305)</u>	<u>(46,056,024)</u>	<u>2,745,265</u>	<u>(624,175,064)</u>
Total capital assets being depreciated, net	<u>845,119,446</u>	<u>32,385,173</u>	<u>4,187,682</u>	<u>881,692,301</u>
Total capital assets, net	<u>\$ 899,570,256</u>	<u>\$ 75,396,353</u>	<u>\$(29,326,592)</u>	<u>\$ 945,640,017</u>

Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

Accounts payable and other current liabilities at December 31, 2019 consisted of the following:

	Vendors	Salaries & Benefits	Protest Taxes	Claims and Judgements	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
Governmental activities:								
General Fund	\$ 378,606	\$ 356,640	\$ 42,928		\$ 13,755	\$ 791,929		\$ 791,929
Public Safety Fund	48,375	296,008			44,594	388,977		388,977
Grant Fund	174,288	82,799			11,758	268,845	\$ 2,137	270,982
Road and Bridge Maintenance Fund	142,438	61,966			10,099	214,503		214,503
Drainage Maintenance Fund	454,792	103,516			17,955	576,263	9,807	586,070
Terrebonne Levee & Conservation Fund								
Capital Projects Fund	1,288,223				881	1,289,104	1,474,673	2,763,777
Internal Service Fund	52,705	86,802		\$14,869,139	11,173	15,019,819		15,019,819
Non major funds	326,512	214,316			9,325	550,153	35,462	585,615
	<u>2,865,939</u>	<u>1,202,047</u>	<u>42,928</u>	<u>14,869,139</u>	<u>119,540</u>	<u>19,099,593</u>	<u>1,522,079</u>	<u>20,621,672</u>
Liabilities payable from restricted assets					39,624	39,624		39,624
Total governmental activities	<u>\$ 2,865,939</u>	<u>\$ 1,202,047</u>	<u>\$ 42,928</u>	<u>\$14,869,139</u>	<u>\$ 159,164</u>	<u>\$19,139,217</u>	<u>\$1,522,079</u>	<u>\$ 20,661,296</u>
Business-type activities:								
Utilities	\$ 4,276,630	\$ 76,493			\$ 13,027	\$ 4,366,150	\$ 50,915	\$ 4,417,065
Sewerage	423,500	60,623			6,311	490,434	685,585	1,176,019
Sanitation	742,712	25,895			3,061	771,668		771,668
Civic Center	6,420	28,815			245,621	280,856		280,856
	<u>5,449,262</u>	<u>191,826</u>			<u>268,020</u>	<u>5,909,108</u>	<u>736,500</u>	<u>6,645,608</u>
Liabilities payable from restricted assets					1,183,026	1,183,026		1,183,026
Total business-type activities	<u>\$ 5,449,262</u>	<u>\$ 191,826</u>			<u>\$ 1,451,046</u>	<u>\$ 7,092,134</u>	<u>\$ 736,500</u>	<u>\$ 7,828,634</u>

Note 10 - LONG-TERM DEBT

Public Improvement Bonds

The Parish issues public improvement bonds to provide for the acquisition and construction of major capital facilities. Public improvement bonds have been issued for governmental activities and are secured with sales and use taxes levied by the Parish, \$18,678,462 for the year ended December 31, 2019. The largest amount of principal and interest due in any single year for new public improvement bonds shall not exceed 75% of anticipated revenue from the tax securing the bonds.

General Obligation Bonds

The Parish issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities and are secured by unlimited ad valorem taxation, \$26,800,539 for the year ended December 31, 2019. The total general obligation bond debt shall not exceed 10% of the assessed value of all property within Terrebonne Parish.

Limited Tax Bonds

The Parish issues limited tax bonds to provide for the acquisition and construction of major capital facilities. Limited tax bonds are issued for governmental activities and are secured by a special ad valorem tax of 3.09 mills (1.55 mills in the City of Houma), \$2,606,350 for the year ended December 31, 2019 subject to adjustment from time to time due to reassessment.

Note 10 - LONG-TERM DEBT (Continued)

During 2016, the Parish issued \$8,000,000 of limited tax bonds for the purpose of financing a portion of the acquisition and construction of additions, extensions and improvements to the sewer system. These limited tax bonds are issued for business-type activities and are secured by an ad valorem tax of 11.21 mills, \$10,654,430 for the year ended December 31, 2019, subject to adjustment from time to time due to reassessment. The bond shall bear interest at .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning March 1, 2018 through March 1, 2030. The purchase price of the bond shall be paid in periodic advances from the Louisiana Department of Environmental Quality (DEQ). As of December 31, 2019, DEQ has advanced the Parish \$3,589,540 for construction costs.

Gulf of Mexico Energy Security Act (GOMESA) Bonds

The Parish issued GOMESA Revenue Bonds for the purpose of (i) paying the costs of additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of GOMESA, (ii) funding a debt service reserve fund, if any, and (iii) paying costs of issuance and other related costs. GOMESA bonds have been issued for governmental activities and are secured and solely paid with GOMESA revenues, \$1,450,355 for the year ended December 31, 2019. Upon deposit of GOMESA revenues collected with the Bond Trustee, the Parish applies GOMESA revenue first to interest then principal. Revenue deposited in excess of scheduled principal and interest is applied to principal, while principal and interest scheduled in excess of deposited revenue are deferred until collected and deposited. During the year ended December 31, 2019, the Parish deposited \$355,000 in excess of scheduled principal and interest payments.

Revenue Bonds

The Parish also issues revenue bonds for the purpose of providing for the acquisition and construction of major capital projects. Revenue bonds have been issued for business-type activities. The Parish has pledged income derived from the acquired or constructed assets, \$7,360,209 for the year ended December 31, 2019, to pay revenue bond debt service. The pledge of the revenue is for the term of the bonds. Principal and interest paid on the bonds during 2019 amounted to \$1,048,565.

Terrebonne Parish Consolidated Government issued \$19,938,400 in Sewer Revenue Bonds, Series 2010, 2013 and 2014 (Build America Bond and Recovery Zone Economic Development) for the purpose of conversion of 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovations of 11 other lift stations throughout the Parish and renovations of 2 treatment plants.

The 2014 bonds were issued for acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system of the Parish. The revenue bonds were issued in the form of a single bond which was purchased by the Louisiana Department of Environmental Quality (DEQ).

The bond shall bear interest at the rate of .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning September 2, 2013 and maturing September 1, 2023 except for the 2014 bonds which are principal forgiven bonds. The bond is secured and payable solely from the income and revenues derived or to be derived by the Parish from the operation of its sewer system, \$7,360,209 for the year ended December 31, 2019. The purchase price of the bond shall be paid in periodic advances of principal by DEQ. As of December 31, 2019, DEQ had advanced the Parish, after principal payments, \$11,352,000 on Series 2010. The Series 2013 Sewer Revenue Bonds have been fully drawn for construction costs.

Note 10 - LONG-TERM DEBT (Continued)

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 2019	Obligations Retired	New Issues	Payable December 31, 2019	Due Within One Year
<u>Governmental Activities:</u>					
Bonds:					
Public Improvement	\$ 102,377,854	\$ 4,550,000		\$ 97,827,854	\$ 5,130,000
General Obligation	10,710,000	1,000,000		9,710,000	1,055,000
Limited Tax	2,450,000	120,000		2,330,000	125,000
GOMESA Bonds	16,855,000	565,000		16,290,000	520,000
Unamortized bond premium					
Public Improvement	856,984	140,485		716,499	
General Obligation	988,327	203,385		784,942	
Limited Tax	76,698	15,530		61,168	
Unamortized bond discount					
Public Improvement	(47,986)	(5,558)		(42,428)	
Compensated absences payable	1,350,779	1,210,137	\$ 1,294,131	1,434,773	1,243,603
Net pension liability	18,761,062	258,550	5,450,193	23,952,705	
Other postemployment benefits	57,558,534		16,308,155	73,866,689	
Total governmental activities	<u>\$ 211,937,252</u>	<u>\$ 8,057,529</u>	<u>\$ 23,052,479</u>	<u>\$ 226,932,202</u>	<u>\$ 8,073,603</u>
<u>Business-type Activities:</u>					
Revenue bonds	\$ 12,699,333	\$ 930,268		\$ 11,769,065	\$ 936,267
Limited Tax	552,727	\$ 46,000	3,082,813	3,589,540	592,000
Landfill Closure	853,395	71,116		782,279	71,116
Compensated absences payable	434,136	340,844	367,526	460,818	347,618
Net pension liability			1,237,435	1,237,435	
Other postemployment benefits	8,089,740		2,514,054	10,603,794	
Total business-type activities	<u>\$ 22,629,331</u>	<u>\$ 1,388,228</u>	<u>\$ 7,201,828</u>	<u>\$ 28,442,931</u>	<u>\$ 1,947,001</u>

Compensated absences, other postemployment benefits, net pension liability, and landfill closure are described in Notes 1D, 18, 19, and 20, respectively.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year-end \$250,633, \$548,667 and \$5,112,439 of compensated absences payable, net pension liability and other postemployment benefits respectively for internal service funds are included as governmental activities. These obligations typically have been liquidated by the General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and all other governmental funds and proprietary funds that incur personal service costs.

Note 10 - LONG-TERM DEBT (Continued)

The annual requirements to amortize authorized bonded debt outstanding including principal and interest and following the full advance of the 2016 Limited Tax Bond, at December 31, 2019 are presented below.

Maturity	Public Improvement Bonds		General Obligation Bonds		Limited Tax Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 5,130,000	\$ 3,010,861	\$ 1,055,000	\$ 431,325	\$ 717,000	\$ 108,037
2021	5,280,000	2,855,630	1,110,000	377,200	723,000	101,610
2022	5,460,000	2,675,715	1,175,000	320,075	733,000	95,082
2023	5,690,000	2,464,905	1,240,000	259,700	744,000	88,380
2024	5,915,000	2,241,717	1,315,000	195,825	755,000	81,501
2025-2029	26,155,000	7,982,179	3,815,000	226,025	3,929,000	295,279
2030-3034	23,425,502	4,986,090			2,642,000	94,640
2035-2039	11,912,354	10,772,646				
2040-2043	8,859,998	9,304,202				
Totals	\$ 97,827,854	\$46,293,945	\$ 9,710,000	\$ 1,810,150	\$ 10,243,000	\$ 864,529

Maturity	GOMESA Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest
2020	\$ 520,000	\$ 915,475	\$ 936,267	\$ 109,929
2021	710,000	886,875	943,266	101,504
2022	1,030,000	847,825	950,266	93,012
2023	1,425,000	791,175	956,266	84,454
2024	1,515,000	712,800	859,000	75,839
2025-2029	9,110,000	2,207,150	4,400,000	255,455
2030-2034	1,980,000	128,425	2,724,000	51,889
	\$ 16,290,000	\$ 6,489,725	\$11,769,065	\$ 772,082

Note 10 - LONG-TERM DEBT (Continued)

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding	Principal Due Within One Year	Interest Due Within One Year
<u>Public Improvement Bonds</u>							
2009 Public Improvement Bonds	11,850,000	340,000 - 1,590,000	2.00 - 4.50	3-01-2020	370,000	370,000	7,400
2011 Public Improvement Bonds	11,765,000	90,000 - 2,125,000	2.00 - 4.00	3-01-2026	9,475,000	775,000	349,213
2013 Public Improvement Bonds	11,275,000	100,000 - 940,000	2.00 - 3.50	3-01-2033	10,330,000	565,000	317,681
2015 Public Improv. Refunding Bonds	10,020,000	340,000 - 1,195,000	2.00 - 5.00	3-01-2028	8,435,000	1,000,000	318,488
2018 Drainage New Money Projects	15,170,000	210,000 - 1,005,000	2.50 - 4.00	4-01-2043	15,170,000	295,000	553,975
2018 A Morganza Rfd/ New Money	40,425,000	1,690,000 - 3,590,000	2.72 - 4.24	4-01-2033	38,735,000	2,125,000	1,464,104
2018 B Morganza Rfd/ New Money	15,312,854	1,228,973 - 1,880,502	4.08 - 4.34	4-01-2043	15,312,854		
					97,827,854	5,130,000	3,010,861
<u>General Obligation Bonds</u>							
2015 Refunding	11,645,000	225,000 - 1,385,000	2.00 - 5.00	3-01-2028	9,710,000	1,055,000	431,325
<u>GOMESA Project</u>							
GOMESA Revenue Bonds	16,855,000	210,000 - 2,335,000	5.50 - 5.50	11-01-2030	16,290,000	520,000	915,475
<u>Limited Tax Bonds</u>							
2014 Limited Tax Bonds	2,900,000	110,000 - 195,000	2.00 - 4.00	7-01-2034	2,330,000	125,000	78,625
2016 Limited Tax Bonds	8,000,000	581,000 - 651,000	0.45 - 0.45 *	3-01-2030	3,589,540	592,000	29,412
					5,919,540	717,000	108,037
<u>Revenue Bonds</u>							
Sewer Revenue							
2010	17,000,000	788,000 - 915,000	0.45 - 0.45 *	9-01-2032	11,352,000	832,000	107,844
Sewer Revenue							
2013	938,400	104,266 - 104,267	0.00 - 0.00 *	9-01-2023	417,065	104,267	2,085
					11,769,065	936,267	109,929
Total bonds payable					\$ 141,516,459	\$ 8,358,267	\$ 4,575,627

*Interest rate does not include a .5% administrative fee due at the time interest is paid; accordingly, the bond principal and interest schedule above includes the fees.

Note 10 - LONG-TERM DEBT (Continued)

Component Units

Several component units have year-ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

	Beginning Balance	Obligations Retired	New Issues	Ending Balance	Due Within One Year
<u>Governmental Activities:</u>					
Bonds:					
Public Improvement	\$ 81,365,000	\$ 3,210,000		\$ 78,155,000	\$ 3,345,000
General Obligation	10,515,000	750,000	\$ 55,000	9,820,000	775,000
Revenue	10,000,000			10,000,000	10,000
Certificate of Indebtedness	950,000	150,000		800,000	150,000
Capitalized leases	4,157,453	717,583		3,439,870	606,957
Unamortized Bond Premium	3,494,779	291,113		3,203,666	275,337
Compensated Absences	1,198,608	330,946	395,124	1,262,786	9,797
Postemployment Benefits	26,304,937	194,844	5,085,030	31,195,123	
Other long-term liabilities	2,500,000	280,000		2,220,000	295,000
Net pension liability	17,908,971	255,786	1,723,854	19,377,039	
Total governmental activities	158,394,748	6,180,272	7,259,008	159,473,484	5,467,091
<u>Business-type Activities:</u>					
Revenue Bonds	92,714,742	5,985,953	9,810,004	96,538,793	6,691,937
Certificate of Indebtedness	4,932,000	633,000		4,299,000	655,000
Unamortized bond discount	(132,000)	(12,000)		(120,000)	
Unamortized bond premium	1,311,461	172,498		1,138,963	85,187
Postemployment benefits	9,683,388		539,011	10,222,399	
Other long-term liabilities	86,000	86,000	250,060	250,060	
Net pension liability			1,075,874	1,075,874	
Total business-type activities	108,595,591	6,865,451	11,674,949	113,405,089	7,432,124
Total long-term debt	\$ 266,990,339	\$ 13,045,723	\$ 18,933,957	\$ 272,878,573	\$ 12,899,215

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2019 other than compensated absences and other postemployment benefits are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds		Certificate of Indebtedness		Capitalized Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 3,345,000	\$ 3,963,138	\$ 775,000	\$ 317,848	\$ 6,701,937	\$ 3,085,083	\$ 805,000	\$ 175,998	\$ 606,957	\$ 103,685
2021	2,970,000	3,826,945	800,000	304,479	6,927,378	2,982,879	834,000	148,817	755,981	82,819
2022	3,115,000	3,684,448	843,000	275,740	7,159,124	2,767,986	863,000	120,239	682,988	62,473
2023	3,265,000	3,534,945	872,000	244,488	7,375,186	2,550,854	893,000	80,342	548,479	42,521
2024	3,420,000	3,378,065	1,305,000	255,819	7,409,133	2,236,148	923,000	57,910	416,238	26,382
2025-2029	19,550,000	14,439,098	3,210,000	597,451	30,858,785	8,735,882	781,000	27,765	429,227	13,393
2030-2034	24,230,000	9,755,322	1,485,000	163,460	22,907,202	3,689,688				
2035-2039	16,000,000	3,522,627	530,000	35,875	17,200,048	705,391				
2040	2,260,000	57,630								
Totals	\$ 78,155,000	\$ 46,162,218	\$ 9,820,000	\$ 2,195,160	\$ 106,538,793	\$ 26,753,911	\$ 5,099,000	\$ 611,071	\$ 3,439,870	\$ 331,273

Note 10 - LONG-TERM DEBT (Continued)

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>						
Levee District	91,190,000	2,115,000	-	6,000,000	2.00 - 5.00	07-01-2038 \$ 77,405,000
Library-2015 Refunding	3,630,000	700,000	-	750,000	3.56	04-01-2020 750,000
	<u>94,820,000</u>					<u>78,155,000</u>
<u>General Obligation Bonds</u>						
Fire Protection Districts:						
No. 4A - 2004	850,000	25,000	-	80,000	3.89	03-01-2019
No. 5 - 2009	1,600,000	50,000	-	97,000	5.25	03-01-2029 1,080,000
No. 7 - 2005	1,400,000	60,000	-	145,000	3.85 - 5.13	03-01-2025 775,000
No. 10 - 2008	745,000	15,000	-	75,000	3.85	03-01-2023 310,000
Schriever Fire District:						
Series 1997	815,000	25,000	-	75,000	4.00 - 8.00	03-01-2017
Series 2011	2,500,000	20,000	-	240,000	2.00 - 8.00	03-01-2031 2,115,000
Recreation District:						
No. 6 - 2007	1,400,000	250,000	-	88,000	4.00 - 6.00	02-01-2028 865,000
No. 6 - 2015	400,000				2.36	03-01-2025 260,000
No. 5 - 2018	2,000,000	80,000	-	90,000	3.00 - 5.00	03-01-2038 2,000,000
Veterans - 2016	2,900,000	170,000	-	185,000	2.26	03-01-2031 2,415,000
	<u>14,610,000</u>					<u>9,820,000</u>
<u>Revenue Bonds</u>						
Hospital:						
Series 2010	40,455,000	700,000	-	3,345,000	3.00 - 5.00	10-01-2028 18,740,000
Series 2013	16,815,000			4,150,000	2.75 - 4.00	04-01-2034 16,010,000
Series 2016	20,000,000			2,160,000	1.83 - 1.83	08-01-2026 16,180,000
Series 2017	8,970,000			1,170,000	2.49 - 2.49	10-01-2028 8,840,000
Waterworks:						
Series 2014A	4,200,000				2.95	11-01-2035 1,658,592
Series 2014	5,995,000	930,000	-	108,000	2.92	11-01-2023 5,065,000
Series 2012A	17,300,000	485,000	-	1,180,000	4.64	11-01-2037 15,270,000
Series 2012B	1,890,000	350,000	-	410,000	2.83	11-01-2017
Series 2010	1,900,000	75,000	-	118,000	2.95	11-01-2030 1,266,000
Series 2003B	10,425,000	880,000	-	1,220,000	4.00 - 5.00	11-01-2013
Airport Commission:						
Series 2007A	4,490,000	93,759	-	94,769	5.65	06-01-2027 1,513,981
Levee District						
Series 2017	10,000,000	2,470,000	-	3,265,000	2.55 - 2.55	7-01-2040 10,000,000
Port Commission						
Series 2018	8,000,000	285,000	-	325,000	3.42	3-01-2039 7,995,220
Series 2019	4,000,000	155,000	-	170,000	2.43	3-01-2039 4,000,000
	<u>154,440,000</u>					<u>106,538,793</u>
<u>Certificates of Indebtedness</u>						
Convention & Visitor's Bureau	1,500,000	130,000	-	150,000	0.35	5-01-2024 800,000
Port Commission	4,240,000	353,000	-	413,000	4.00	7-01-2025 2,741,000
Port Commission	2,465,000	218,000	-	242,000	2.75	7-01-2025 1,558,000
	<u>8,205,000</u>					<u>5,099,000</u>
Total bonds payable						<u>\$ 199,612,793</u>

Note 11 - DUE TO AND FROM OTHER FUNDS

Due to and from other funds are listed by fund for the year ended December 31, 2019:

	Interfund Receivables	Interfund Payables
General Fund:		
Public Safety Fund	\$ 367,283	\$ 3,895
Grant Fund	4,399,567	6,129,741
Road and Bridge Maintenance Fund	359,162	154,012
Drainage Maintenance Fund	1,481,945	
Terrebonne Levee & Conservation District Fund	109,738	72,711
Capital Projects Funds	8,989,150	1,966,319
Utilities Fund	1,102,242	12,276,601
Sewerage Fund	1,555,810	1,973,635
Sanitation Maintenance Fund	645,278	53,018
Civic Center Fund	937,850	
Internal Service Funds	1,071,778	9,361,183
Nonmajor Funds	1,098,904	4,943,840
Totals	22,118,707	36,934,955
Public Safety Fund:		
General Fund	3,895	367,283
Grant Fund	209,155	245,319
Road and Bridge Maintenance Fund		600
Drainage Maintenance Fund	1,344	
Utilites Fund	51,156	389
Civic Center Fund	53,678	
Internal Service Funds	7,659	238,503
Totals	326,887	852,094
Grant Fund:		
General Fund	6,129,741	4,399,567
Public Safety Fund	245,319	209,155
Road and Bridge Maintenance Fund		914
Drainage Maintenance Fund		3,943
Sanitation Maintenance Fund		387
Capital Projects Fund		5,947,720
Utilities Fund	185,427	
Civic Center Fund		8,400
Internal Service Funds	3,417	18,997
Nonmajor Funds	1,143	4,528
Totals	6,565,047	10,593,611
Road and Bridge Maintenance Fund:		
General Fund	154,012	359,162
Public Safety Fund	600	
Grant Fund	914	
Drainage Maintenance Fund	5,725	
Capital Projects Fund	89,539	
Utilities Fund		3,289
Internal Service Funds	560	169,488
Nonmajor Funds	16,286	18
Totals	267,636	531,957
Drainage Maintenance Fund:		
General Fund		1,481,945
Public Safety Fund		1,344
Grant Fund	3,943	
Road and Bridge Maintenance Fund		5,725
Utilities Fund	65,621	
Sewerage Fund	4,750	
Civic Center Fund		
Internal Service Funds	1,464	300,521
Totals	75,778	1,789,535

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Terrebonne Levee & Conservation District Fund:		
General Fund	\$ 72,711	\$ 109,738
Internal Service Funds		1,632
Totals	72,711	111,370
Capital Project Funds:		
General Fund	1,966,319	8,989,150
Grant Fund	5,947,720	
Road and Bridge Maintenance Fund		89,539
Sewerage Fund	296	
Civic Center Fund		19,503
Nonmajor Funds	246,214	
Totals	8,160,549	9,098,192
Utilities Fund:		
General Fund	12,276,601	1,102,242
Public Safety Fund	389	51,156
Grant Fund		185,427
Road and Bridge Maintenance Fund	3,289	
Drainage Maintenance Fund		65,621
Sanitation Maintenance Fund		4,145
Sewerage Fund		19,368
Internal Service Funds	2,064,237	652,725
Nonmajor Funds	408	462,657
Totals	14,344,924	2,543,341
Sewerage Fund:		
General Fund	1,973,635	1,555,810
Drainage Maintenance Fund		4,750
Capital Projects Fund		296
Utilities Fund	19,368	
Internal Service Funds	329	110,643
Nonmajor Funds	1,343	
Totals	1,994,675	1,671,499
Sanitation Fund		
General Fund	53,018	645,278
Grant Fund	387	
Utilites Fund	4,145	
Internal Service Funds	1,027	146,638
Totals	58,577	791,916
Civic Center Fund:		
General Fund		937,850
Public Safety Fund		53,678
Grant Fund	8,400	
Capital Projects Fund	19,503	
Internal Service Funds	3,469	35,519
Totals	31,372	1,027,047

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Internal Service Funds:		
General Fund	\$ 9,361,183	\$ 1,071,778
Public Safety Fund	238,503	7,659
Grant Fund	18,997	3,417
Road and Bridge Maintenance Fund	169,488	560
Drainage Maintenance Fund	300,521	1,464
Sanitation Maintenance Fund	146,638	1,027
Terrebonne Levee & Conservation District Fund	1,632	
Utilities Fund	652,725	2,064,237
Sewerage Fund	110,643	329
Civic Center Fund	35,519	3,469
Internal Service Funds	1,276,399	1,276,399
Nonmajor Funds	104,784	4,721
Totals	12,417,032	4,435,060
Nonmajor Funds:		
General Fund	4,943,840	1,098,904
Grant Fund	4,528	1,143
Road and Bridge Maintenance Fund	18	16,286
Capital Projects Fund		246,214
Utilities Fund	462,657	408
Sewerage Fund		1,343
Internal Service Funds	4,721	104,784
Nonmajor Funds	471,293	471,293
Totals	5,887,057	1,940,375
Grand Totals	\$ 72,320,952	\$ 72,320,952

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS

The Parish made 10% or more of total energy purchases recognized in the Utilities Fund during the year ended December 31, 2019 from the following suppliers:

	Purchases
Supplier A	\$ 16,866,648
Supplier B	\$ 5,292,231

The Parish made 10% or more of charges for services recognized in the Sanitation Fund during the year ended December 31, 2019 from the following suppliers:

	Purchases
Supplier A	\$ 5,064,584
Supplier B	\$ 3,789,407
Supplier C	\$ 1,661,196

Note 13 - INVESTMENT IN JOINT VENTURE

Investment in joint venture represents The Utility Fund's, formerly City of Houma (Houma), investment in the Louisiana Energy and Power Authority (LEPA), which was established by legislative act in 1979 as a political subdivision of the State of Louisiana. LEPA was created to help participating municipal electric utilities insure adequate, reliable, and economical supply of power and energy by providing for joint planning, financing, development, ownership, or operation of facilities, thus achieving economies and efficiencies which may not be practical for any municipality acting alone. To this end, the act empowers LEPA to provide facilities for the generation and transmission of electric power for the benefit of its members. Seventeen Louisiana municipalities are members.

LEPA's operations consist of three major programs – the 20% ownership of the Rodemacher Unit No. 2 coal-fired generating facility (Rodemacher), 100% ownership of the LEPA Unit 1 combined cycle combustion turbine generation facility (LEPA 1) and the wholesale power sales to member participants (Non-Project).

The Rodemacher Unit No. 2 (Rodemacher) generating plant is located at the Cleco Brame Energy Center near Boyce, Louisiana. Cleco and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively. Rodemacher Unit No. 2 is a coal-fired steam electric generating plant with a current rated net capacity of 530 MW. The owners' Joint Ownership Agreement provides it will remain in effect as long as the unit is useful for the generation of electricity or until June 30, 2032, whichever is less.

Houma has a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% ownership interest, 106.0 MW. Houma's share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or pay basis. Total expenses for Houma's entitlement share of Rodemacher Unit No. 2 capacity and energy for the year ended December 31, 2019 amounted to \$5,001,154.

Houma and LEPA also entered into an Agreement for Load Control and Other Services. This agreement provided primarily for i) inclusion of Houma's electric utility system in LEPA's balancing authority, ii) economic dispatch of Houma's power supply resources by LEPA to service Houma's load, and iii) bi-lateral transactions between LEPA and Houma, including the sharing of regulation resources. By amendment of October 2003, the agreement was continued on a month-to-month basis. During the year ended December 31, 2019, the cost of LEPA load control and other services amounted to \$1,188,048.

On December 19, 2013, LEPA integrated into the Midcontinent Independent System Operator (MISO) regional transmission organization (MISO RTO). LEPA relies on the transmission systems of Entergy and Cleco for supplying transmission service to its members and elected to transition into the MISO RTO simultaneously with Entergy.

MISO is an independent, non-profit regional transmission organization, responsible for maintaining reliable transmission of power in eleven U.S. states and the Canadian province of Manitoba. In the MISO RTO, the efficient use of generation and transmission is managed by MISO primarily through the operation of Day-Ahead Energy and Operating Reserves Market, and Resource Adequacy Market. Real-Time Energy and Operating Reserves Market, Financial Transmission Rights Market, and Resource Adequacy Market. Locational marginal pricing is utilized to manage congestion and price energy at physical nodes on the transmission system. Financial Transmission Rights obtained, either through the conversion of Auction Revenue Rights allocations or by purchase, allow participants to hedge transmission congestion cost risk from serving load or other market transactions.

Upon its integration into MISO, LEPA became a local balancing authority (LBA) in MISO. As a LBA, LEPA is responsible for sending the net actual interchange by interface and the individual tie line inflows to the MISO balancing authority. LEPA is responsible for monitoring member generation systems in real-time and for sending dispatch signals received from the MISO balancing authority to LEPA's generation plants. Through participation in MISO, LEPA and its members should benefit from the MISO wide

Note 13 - INVESTMENT IN JOINT VENTURE (Continued)

dispatch of its generating units in coordination with other generating resources in MISO. During the year ended December 31, 2019, the Houma Power Plant recognized \$2,646,229 in revenue as a result of MISO dispatch activities.

Houma has entered into LEPA Unit 1 Power Sales Contract whereby LEPA bills Houma, and five other Unit 1 participants, monthly for its share of the electric power generated by the LEPA Unit 1, 64 megawatt (MW) combined cycle combustion turbine electric unit and related gas transmission line. Under the LEPA Unit 1 Power Sales Contract, Houma purchases its respective of capacity and energy on a take-or-pay basis, whether or not Unit 1 is operating. Houma's respective share of capacity and energy in Unit 1 was 25.00 MW or 40.90% as of December 31, 2019. To finance construction of Unit 1, LEPA issued \$120,770,000 of Electric Revenue Bonds 2013A. The bonds bear interest at rates ranging from 3.00% - 5.25% annually and are payable through 2044 with total debt service ranging from approximately \$6.8 million to \$8.3 million per year solely from LEPA revenues. As of December 31, 2019, the balance of the bonds outstanding was \$117,235,000. Houma is obligated to establish rates sufficient to pay all of its obligations under the LEPA Unit 1 Power and Sales Contracts. For the year ended December 31, 2019, LEPA Unit 1 charges amounted to \$4,873,865.

In November 2019, LEPA issued a Power Project Revenue Bond Anticipation Note (LEPA Unit No. 1) Series 2019 in the amount of \$6,200,000. The Series 2019 Note was issued for the purpose of (i) providing interim financing for improvements to LEPA Unit No. 1 and (ii) paying costs of issuance of the Series 2019 Note. The Note bears interest at 2.475 percent per annum payable monthly commencing January 1, 2020. The Note will mature on December 31, 2020. LEPA plans to refund the anticipation note with long-term financing prior to the maturity date.

Houma and another Rodemacher participant have entered into Full Requirements Power Sales Contracts (Full Requirements Approach) with LEPA. LEPA bills Houma monthly for its share of the power generated by Rodemacher Unit No. 2 and for certain items to purchase LEPA's 20% interest. However, under the Full Requirements Approach LEPA buys power back to be distributed. For the year ended December 31, 2019, Houma's energy purchases from LEPA under the Full Requirements Approach amounted to \$8,449,809, net \$2,360,654 in Rodemacher Unit No. 2 buy backs.

In addition to the 2013A Series bonds, LEPA also has outstanding \$13,165,000 of 2013 Electric Revenue Bonds issued for the purpose of environmental improvements at the Rodemacher power facility. The bonds are secured by LEPA revenues after payment of operating expenses. The 2013 Series bonds bear interest at rates ranging from 3.00 - 5.00% and are payable through 2023 with total debt service payments of approximately \$3.6 million per year. LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE

The Utilities Fund records at cost the sales and purchases of natural gas between its departments. The Gas Utility Department reports as revenue the sale of natural gas to the Electric Utility Department. The Electric Utility Department records these purchases as operating expenses. For the year ended December 31, 2019, these interdepartmental transactions amounted to \$2,561,896. Interdepartmental sales of electricity and gas to other Parish departments amounted to \$17,758. No consolidating or other eliminating entries were made in arriving at the above figures.

Note 15 - RECONCILIATION OF TRANSFERS

A reconciliation of transfers for the year ended December 31, 2019 is as follows:

	Transfers In	Transfers Out
General Fund:		
Public Safety Fund		\$ 3,252,872
Grant Fund		1,121,070
Road and Bridge Maintenance Fund		154,917
Drainage Maintenance Fund		120,000
Capital Projects Fund		813,291
Utilities Fund	\$ 3,969,246	
Civic Center Fund		1,002,379
Non-Major Funds		2,503,146
Sanitation Fund	2,355,612	
Totals	6,324,858	8,967,675
Public Safety Fund:		
General Fund	3,252,872	
Non-Major Funds		279,465
Totals	3,252,872	279,465
Grant Fund:		
General Fund	1,121,070	
Totals	1,121,070	
Road and Bridge Maintenance Fund:		
General Fund	154,917	
Non-Major Funds	557	
Capital Projects Fund	149,781	
Totals	305,255	
Drainage Maintenance Fund:		
General Fund	120,000	
Capital Projects Fund	145,000	650,000
Non-Major Funds	397	
Totals	265,397	650,000
Terrebonne Levee & Conservation District Fund:		
Non-Major Funds		3,527,348
Totals		3,527,348
Capital Projects Fund:		
General Fund	813,291	
Road and Bridge Maintenance Fund		149,781
Drainage Maintenance Fund	650,000	145,000
Sewerage Fund		25,171
Non-Major Funds	1,151,902	
Sanitation Fund	1,050,000	710,113
Totals	3,665,193	1,030,065

Note 15 - RECONCILIATION OF TRANSFERS (Continued)

	Transfers In	Transfers Out
Utilities Fund:		
General Fund		\$ 3,969,246
Non-Major Funds	\$ 230,000	
Totals	230,000	3,969,246
Sewerage Fund:		
Sanitation Fund	1,892,733	
Capital Projects Fund	25,171	
Non-Major Funds	652	
Totals	1,918,556	
Sanitation Maintenance Fund:		
General Fund		2,355,612
Sewerage Fund		1,892,733
Capital Projects Fund	710,113	1,050,000
Totals	710,113	5,298,345
Civic Center Fund:		
General Fund	1,002,379	
Totals	1,002,379	
Nonmajor Funds:		
General Fund	2,503,146	
Public Safety Fund	279,465	
Road and Bridge Maintenance Fund		557
Drainage Maintenance Fund		397
Terrebonne Levee & Conservation District Fund	3,527,348	
Sewerage Fund		652
Capital Projects Fund		1,151,902
Utilities Fund		230,000
Non-Major Funds	5,197,816	5,197,816
Totals	11,507,775	6,581,324
Grand Totals	\$ 30,303,468	\$ 30,303,468

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended December 31, 2019, the Parish made a transfer of \$3,969,246 from the Utilities Fund to the General Fund for the payment in lieu of tax (PILOT). The PILOT is a prudent percentage of funds that may be transferred from City Utility System.

Note 16 - OPERATING LEASES

The Parish is a lessee in various operating leases. These operating leases are for property, buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly, and others are on a yearly basis. The longest time period the Parish is under contract is for a lease expiring in the year 2070 for a park at a yearly fee of \$50. Since 1989 the Parish has been providing in-kind services to the Houma-Terrebonne Airport Commission in exchange for property leased by the Parishwide Recreation Fund. The lease, which expired on June 30, 1989, has operated on a month-to-month basis from 1989 to 2019. Management has determined the in-kind services of police and fire protection, roads and drainage have more than compensated for the outstanding liability, and future obligations will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 2019 totaled \$241,208.

The minimum annual commitments under non-cancelable operating leases are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2020	\$ 192,703
2021	144,710
2022	129,372
2023	31,571
2024	<u>1,200</u>
Total	<u>\$ 499,556</u>

The Parish leases space in its Government Towers to business and other governmental agencies. Some leases are non-cancelable operating leases, and some are operating on a month-to-month basis. The cost of property leased or held for lease to others was \$2,877,072 for the year ended December 31, 2019. Accumulated depreciation on this leased property was \$1,374,844 as of December 31, 2019. As of December 31, 2019, the latest expiring lease in which the Parish was lessor expires in 2021.

Minimum rentals on non-cancelable operating leases for the next three years are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2020	\$ 15,972
2021	<u>15,972</u>
Total	<u>\$ 31,944</u>

Several of the leases include rental amounts that are redetermined annually based on formulas prescribed in the individual lease agreements. The future minimum rentals for these leases were determined using the rates in effect at December 31, 2019. Rental income under cancelable and non-cancelable leases for 2019 was \$184,533.

Note 17 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with GASB Statement No. 62, the Parish's internal service funds have provided for, in their financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the internal service funds by all participating funds and are available to pay claims, policy premiums and administrative costs of the program. The total charge by the internal service funds to the other funds is based on an actuarial valuation and adjusted over a reasonable period of time so that internal service fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the internal service funds.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability and employment practices, general liability for electric and gas systems, auto liability, workmen's compensation, property, group health, and pollution liability is provided as described below:

General Liability – For the period January 1, 2019 through December 31, 2019, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$10,000,000. General liability claims in excess of \$10,000,000, aggregate over \$20,000,000 are paid by the Parish.

Public Officials and Employee's Liability and Employment Practices – For the period January 1, 2019 through December 31, 2019, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability. Claims in excess thereof covered up to \$6,000,000 for employer's liability and \$10,000,000 for wrongful acts including public officials, employment practice and sexual harassment. Employer's liability claim in excess of \$6,000,000 and wrongful acts claims in excess of \$10,000,000 are paid by the Parish.

General Liability for Electric and Gas Systems – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems, the first \$500,000 related to pollution liability and the first \$200,000 related to the Emergency Assistant Agreement. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$20,000,000, with any individual claims over \$20,000,000 or aggregate over \$40,000,000 to be paid by the Parish.

Automobile Liability - For the period January 1, 2019 through December 31, 2019, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$10,000,000. Auto claims in excess of \$10,000,000 are paid by the Parish.

Workers' Compensation - The Parish is self-insured for the first \$600,000 of each claim relating to workers' compensation insurance, and the first \$750,000 for police and firemen. For liability in excess thereof, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

Note 17 - RISK MANAGEMENT (Continued)

Property Insurance - The Parish is self-insured for the first \$50,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$65,000,000. Any claims in excess of \$65,000,000 are to be paid by the Parish.

Pollution Liability – For the period January 1, 2019 through December 31, 2019 the Parish is self-insured for the first \$250,000 of each claim relating to pollution liability. For liability in excess of \$250,000 the Parish is covered under an insurance contract for claims up to \$5,000,000. Pollution liability claims in excess of \$5,000,000 are to be paid by the Parish.

Group Health Insurance - The Parish is self-insured for the first \$175,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2019 was \$16,375,093. The Parish is covered under an insurance contract for the excess liability on individual claims. There is no lifetime maximum claims limit for covered employees.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

At December 31, 2019, the amount of liability for unpaid claims was \$12,542,761 for the Insurance Control Fund and \$2,326,378 for Group Health Insurance Fund. These liabilities are the Parish’s best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2018	\$ 8,722,344	\$ 3,586,763	\$ 1,908,091	\$ 10,401,016
2019	\$ 10,401,016	\$ 4,607,953	\$ 2,466,208	\$ 12,542,761

Group Health Insurance Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2018	\$ 2,326,378	\$ 14,469,018	\$ 14,469,018	\$ 2,326,378
2019	\$ 2,326,378	\$ 13,496,900	\$ 13,496,900	\$ 2,326,378

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The Parish administers a single-employer defined benefit healthcare plan (the Plan). The Plan provides for the payment of medical, dental and life insurance premiums for eligible employees, retirees and dependents. Louisiana Revised Statute 33:5161 provided authority of the Parish to establish and amend benefit terms and financing. Following passage, the Parish established and amended the obligation of the employer, employees and retirees. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Parish employees hired prior to January 1, 2013 and any such employee having at least ten years of permanent, full-time creditable service with Parish Government shall be eligible to continue participation, provided they have participated in the Plan for the immediate 5 continuous years prior to retirement, in group medical insurance coverage under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 3.75% per year; and 21 to 30 years of service, 4% per year. The parish will pay up to 80% of the group insurance premium or the maximum percentage of premium paid for active employees; whichever is lesser. For all employees hired on or after January 1, 2013 and who are members of the Municipal Police Employees Retirement System or Firefighters Retirement System, post-retirement benefits will only be available to those eligible retiring employees with twenty-five (25) years of service and who are at least fifty-five (55) years of age. For all other employees who are hired on or after January 1, 2013 and who are members of the Parochial Employees Retirement System, post-retirement benefits shall only be available to eligible retiring employees with a minimum of thirty (30) years of service, who are at least fifty-five (55) years of age at retirement and participated in the Plan for the immediate 5 continuous years prior to retirement. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. A retiree is not allowed to participate in the Plan if not elected when offered such participation upon retirement.

Employees covered by benefit terms – At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	193
Inactive employees entitled but not yet receiving benefit payments	738
Active employees	738
	931

Total OPEB Liability

The Parish’s total OPEB liability of \$84,470,483 was measured as of December 31, 2019 and was determined by an actuarial valuation as of January 1, 2018.

Actuarial Assumptions and other inputs – The total OPEB liability in the January 1, 2018 actuarial valuation, measured as of December 31, 2019, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Measurement date	December 31, 2019
Actuarial valuation date	January 1, 2018
Inflation	2.50%
Salary increase, include inflation	3.00%
Discount rate	2.75%
Prior year discount rate	3.71%
Healthcare cost trend rates	Medical - 7.00% in year 1 decreasing in decrements of 0.50% per year until 5.00% through year 5.
	Dental - 4.00% in year 1 decreasing in decrements of 0.25% per year until 3.00% through year 5.

Retirees' share of benefit-related costs For employees hired prior to January 1, 2013 and retired on or after January 1, 2015, the Parish subsidizes the premium rates based on years of service beginning at 27.50% with 10 years of services and increases 2.75% per year through 15 years of service then increasing 3.75% per year in years in services 16 through 20 then increasing 4.00% in years in services 21 through 25 where upon the subsidy will not exceed 100% after 25 years of service

For employees hired on or after January 1, 2013, the Parish subsidizes 80% of the premium rates

The discount rate was based on the December 31, 2019 Fidelity General Obligation AA 20-year yield.

Mortality rates for active employees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety employees.

Mortality rates for retirees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety employees.

Changes in the Total OPEB Liability

	Governmental Activities	Business Activities	Total	Component Units
Balance at December 31, 2018	\$ 57,558,534	\$ 8,089,740	\$ 65,648,274	\$ 35,988,325
Changes for the year:				
Service cost	1,153,338	165,492	1,318,830	1,037,561
Interest	1,572,131	225,584	1,797,715	1,165,334
Differences between expected and actual experience	2,309,351	331,367	2,640,718	(1,883,358)
Changes in assumptions/inputs	13,769,673	1,975,803	15,745,476	6,026,426
Changes in proportionate share	(633,255)	94,710	(538,545)	130,214
Change in benefit terms				
Benefit payments	(1,863,083)	(278,902)	(2,141,985)	(1,046,980)
Net Changes	16,308,155	2,514,054	18,822,209	5,429,197
Balance at December 31, 2019	\$ 73,866,689	\$ 10,603,794	\$ 84,470,483	\$ 41,417,522

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current discount rate:

	1.0% Decrease (1.75%)	Current Discount Rate (2.75%)	1.0% Increase (3.75%)
Total OPEB Liability	\$ 101,679,674	\$ 84,470,483	\$ 71,117,332

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Business, as well as what the Business’ total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease (1.75%)	Current Discount Rate (2.75%)	1.0% Increase (3.75%)
Total OPEB Liability	\$ 68,720,707	\$ 84,470,483	\$ 103,825,537

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the Parish recognized an OPEB expense of \$3,636,947. At December 31, 2019, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Outflows	Inflows
Differences between expected and actual experience	\$ 2,112,574	\$ (434,300)
Changes in assumptions/inputs	12,596,380	(3,030,180)
Change in proportionate share	637,881	(1,061,812)
	\$ 15,346,835	\$ (4,526,292)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31:	
2020	\$ 2,706,701
2021	2,706,700
2022	2,706,700
2023	2,700,442
Total	\$ 10,820,543

Note 19 - PENSION PLANS

Permanent employees of the Parish (except for policemen and firemen of the City of Houma) who work at least 28 hours a week are members of the Parochial Employees' Retirement System (PERS) on the date of employment.

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana.

Firemen hired after December 31, 1979 are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995 and retirees at that date were transferred to the FRS without a loss in benefits. Firemen hired prior to January 1, 1980 and retiring after June 30, 1995 will have their state retirement supplemented by the City of Houma Firemen's Pension Plan so as they too will not lose benefits under the merger.

Detailed information for each system or plan is as follows:

a.) Parochial Employees' Retirement System

Plan Description - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit pension plan established by ACT 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or parish which employs persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designed for employees out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Retirement System is governed by Louisiana Revised Statutes, Title 11, Section 1901 through 2025, and other general laws of the State of Louisiana.

Benefits Provided - The System provides retirement, deferred retirement, disability and death benefits. Retirement benefits are generally equal to 2.0% of the member's final average compensation multiplied by the years of creditable service. Members hired prior to January 1, 2007 may retire with full benefits at age fifty-five upon completing thirty years of service, retire at age sixty after completing ten years of service or retire at age sixty-five after completing seven years of service. Members hired after January 1, 2007 may retire with full benefits at age fifty-five after completing thirty years of service, retire at age sixty-two after completing ten years of service or retire at age sixty-seven after competing seven years of service. Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the System. When a member enters DROP their status changes from active to retired even though they continue to work and draw their salary for up to three years. During the three-year period, employer contributions continue but employee contributions cease. The election to participate in DROP is irrevocable once participation begins. Retirement benefits that would be paid, had the person ceased employment, are paid into the DROP account.

Upon termination of employment or end of participation a participant in DROP may receive a lump sum equal to payments into the participant's account, an annuity or a roll over to an Individual Retirement Account. Members hired before January 1, 2007 with five or more years of service who becomes disabled may receive retirement benefits determined in the same manner as retirement benefits. Members hired after January 1, 2007 with seven or more years of service who become disabled may receive retirement benefits in the same manner as retirement benefits. Upon retirement caused by disability a member will receive the lesser of 2% final average compensation multiplied by years of

Note 19 - PENSION PLANS (Continued)

a.) Parochial Employees' Retirement System (continued)

service or normal retirement as of earliest retirement date using current compensation. Survivor benefits are available to members with at least 10 years creditable service and are payable to eligible surviving spouse based on the deceased member's years of creditable service and age compensation. The System provides permanent benefit increases, cost of living adjustments (COLA) as approved by the State Legislature.

Contributions – According to the state statute, contributions for all employers are actuarially determined each year. For the year ending December 31, 2018, the most recent actuarial valuation, the actuarial employer contribution rate was 7.01% of member's compensation. However the actual rate for the fiscal years ending December 31, 2019 and 2018 was 7.50%.

According to state statute, the System also received ¼ of 1% of ad valorem taxes collected within Terrebonne Parish. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Contributions to the System from the Parish were \$1,913,974 for the year ended December 31, 2019.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2018 are as follows:

Valuation Date:	December 31, 2018
Actuarial Cost Method:	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining	
Service Lives:	4 years
Investment Rate of Return:	6.50%, net of investment expense including inflation
Projected Salary Increases:	4.25%
Inflation Rate:	2.40%
Mortality Rates:	The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

Note 19 - PENSION PLANS (Continued)

a.) Parochial Employees' Retirement System (continued)

Cost of Living Adjustments: The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.43% for the year ended December 31, 2018.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	35%	1.22%
Equity	52%	3.45%
Alternatives	11%	0.65%
Real Assets	2%	0.11%
Totals	100%	5.43%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.43%

Discount Rate – The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Liability – As of December 31, 2019, the Parish reported a liability of \$6,316,275 (\$5,078,840 governmental activities and \$1,237,435 business activities) for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2018 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

Note 19 - PENSION PLANS (Continued)

a.) Parochial Employees' Retirement System (continued)

As of December 31, 2018, the Parish's proportionate share of the PERS net pension liability was 23.3793% which was a decrease of 0.47212% from its proportionate share as of December 31, 2017.

Pension Expense – For the year ended December 31, 2019, the Parish recognized \$3,150,516 (\$2,537,477 governmental activities and \$613,039 business activities) as pension expense due to its participation in PERS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 6.50% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.50%) or one percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Collective proportionate share of the net pension asset (liability)	\$ (16,617,591)	\$ (6,316,275)	\$ 2,289,925

Pension Plan Fiduciary Net Position – The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on their financial statements for the year ended December 31, 2018. Access to the audit report can be found on the System's website, www.persla.org or on the Louisiana Legislative Auditor's website, www.la.gov.

b.) Municipal Police Employees' Retirement System

Plan Description - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (MPERS), a cost-sharing multiple-employer defined benefit pension plan. Membership in MPERS is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he or she does not have to pay social security and meets the statutory criteria. Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:22-11:2233.

Benefits Provided - MPERS provides retirement, deferred retirement, disability and death benefits. Members hired prior to January 1, 2013 can retire providing the member meets one of the following criteria: at any age with twenty-five years of creditable service, at age fifty with twenty years of creditable service, or at age fifty-five with twelve years of creditable service. A member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit. Retirement benefits are generally equal to 3.33% of the member's final average compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100% of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

Members hired on or after January 1, 2013 are eligible for regular retirement, disability and survivor benefits based on Hazardous Duty and Non-Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement providing the member meets one of the following

Note 19 - PENSION PLANS (Continued)

b.) Municipal Police Employees' Retirement System (continued)

criteria: at any age with twenty-five years of creditable service, or at age fifty-five with twelve years of creditable service. Under the Non-Hazardous Duty sub plan, a member is eligible for regular retirement when it meets one of the following criteria: at any age with thirty years of creditable service, at fifty-five with twenty-five years of creditable service, or at sixty with ten years of creditable years of service. Under both sub plans, a member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit from age 55.

Under the Hazardous and Non-Hazardous Duty sub plans, the benefit rates are 3.00% and 2.50%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100 % of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from twenty-five to fifty-five percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater. If deceased member had less than ten years of service, beneficiary will receive a refund of employee contributions only.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) when he is eligible for regular retirement based on the member's sub plan participation. Upon filing the application for the program, the employee's active membership in MPERS is terminated. At the entry date into DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. If employment is terminated after the DROP period, the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into MPERS shall resume and upon later termination, he shall receive additional retirement benefits based on additional service. In 1999, MPERS established an Initial Benefit Option Program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to thirty-six months of regular monthly retirement benefit, plus a reduced monthly benefit for life.

MPERS provides permanent benefit increases, cost of living adjustments (COLA) not to exceed 3% to all regular retirees, disability, survivors and beneficiaries. An additional 2% COLA is available to all who are sixty-five years old.

Contributions – According to the state statute, contributions for all employees are actuarially determined each year but cannot be less than 9% of compensation, excluding overtime. The actual employer contribution rate for the period January 1, 2019 through June 30, 2019 was 32.25% and 32.50% for the period July 1, 2019 through December 31, 2019 for employees hired before January 1, 2013, for hazardous duty members hired after January 1, 2013 and for non-hazardous duty members hired after January 1, 2013.

According to state statute, MPERS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to MPERS from the Parish were \$1,319,365 for the year ended December 31, 2019.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Note 19 - PENSION PLANS (Continued)

b.) Municipal Police Employees' Retirement System (continued)

Valuation Date:	June 30, 2019
Actuarial Cost Method:	Entry Age Normal Cost
Actuarial Assumptions:	
Expected Remaining Service Lives:	4 years
Investment Rate of Return:	7.125%, net of investment expense
Inflation Rate:	2.50%
Projected Salary Increases:	1 - 2 years of service 9.75% 3 - 23 years of service 4.75% > 23 years of service 4.25%
Mortality Rates:	RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2029 by Scale AA (set back 1 year for females) for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Table set back 5 years for males and set back 3 years for females for disabled annuitants. RP-2000 Employee Table set back 4 years for males and 3 years for females for active members. The mortality rate assumption used was based upon an experience study performed by the prior actuary for the period July 1, 2009 through June 30, 2014, and review of similar law enforcement mortality. This mortality was then projected forward to the period equivalent to the estimated duration of System liabilities.
Cost of Living Adjustments:	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

Actuarial assumptions reported for the year ended June 30, 2019 reflect an adjustment to reduce the discount rate by 0.075% to 7.125%. Other changes in assumptions for the year ended June 30, 2019 include a reduction in the inflation rate by 0.10% to 2.50%.

The best estimates of arithmetic real rates of return for each major asset class included in MPERS target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	48.50%	3.28%
Fixed Income	33.50%	0.80%
Alternatives	18.00%	1.06%
Other	0.00%	0.00%
Total	100.00%	5.14%
Inflation		2.75%
Expected Arithmetic Nominal Return		7.89%

Note 19 - PENSION PLANS (Continued)

b.) Municipal Police Employees' Retirement System (continued)

Discount Rate – The discount rate used to measure the total pension liability was 7.125%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration MPERS' actuary. Based on those assumptions, MPERS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Liability – As of December 31, 2019, the Parish reported a liability of \$11,749,953 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

As of June 30, 2019, the Parish's proportionate share of the MPERS net pension liability was 1.29% which was a decrease of 0.13% from its proportionate share as of June 30, 2018.

Pension Expense – For the year ended December 31, 2019, the Parish recognized \$1,386,850 as pension expense due to its participation in MPERS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 7.125% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.125%) or one percentage point higher (8.125%) than the current rate:

	1% Decrease (6.125%)	Current Discount Rate (7.125%)	1% Increase (8.125%)
Collective proportionate share of the net pension asset (liability)	\$ (16,371,555)	\$ (11,749,953)	\$ (7,872,890)

Pension Plan Fiduciary Net Position – The Municipal Police Employees' Retirement issued a stand-alone audit report on their financial statements for the year ended June 30, 2019. Access to the audit report can be found on the System's website, www.lampers.org or on the Louisiana Legislative Auditor's website, www.lla.la.gov.

c.) Firefighters' Retirement System

Plan Description - The Parish contributes to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan established by Act 434 of 1979. Membership in FRS is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality, parish or fire protection district of the State of Louisiana. Employees eligible for membership must be 18 years of age, and must not be 50 years of age, unless by reason of merger.

Benefits Provided - FRS provides retirement, deferred retirement, disability and death benefits. Members with twenty or more years of service who have attained age 50, or members who have twelve years of service who have attained age 55, or twenty-five years at any age are entitled to annual pension benefits equal to 3.33% of their final average compensation based on the thirty-six consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Benefits are payable over

Note 19 - PENSION PLANS (Continued)

c.) Firefighters' Retirement System (continued)

the retirees' lives in a monthly annuity, determined by available options. Upon the death of an active member, or disability retiree, FRS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

If a member with five years creditable service, is officially certified as disabled by the State Medical Disability Board, he shall receive the greater retirement, if eligible for disability benefits as follows: any member totally disabled from injury received in the line of duty shall be paid, on a monthly basis, an annual pension of 60% of the average final compensation being received at the time of disability. Any member of FRS who has become disabled or incapacitated because of continued illness or as a result of an injury received, but not eligible for retirement may apply for retirement.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) after completing twenty years of creditable service and age fifty or twenty-five years of creditable service at any age for three years. Upon commencement of participating in the deferred retirement option plan, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefits. If employment is not terminated, the participant resumes regular contributions to FRS. Effective June 16, 1999, members eligible to retire who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to thirty-six months of benefits, with an actuarial reduction of their future benefits.

Contributions – According to the state statute, contributions for all employees are actuarially determined each year. The actual employer contribution rate for the period of January 1, 2019 through June 30, 2019 was 26.50% and for the period July 1, 2019 through December 31, 2019 the rate was 27.75%.

According to state statute, FRS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to FRS from the Parish were \$674,855 for the year ended December 31, 2019.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date:	June 30, 2019
Actuarial Cost Method:	Entry Age Normal Cost
Actuarial Assumptions:	
Expected Remaining	
Service Lives:	7 years
Investment Rate of Return:	7.15%, net of investment expense
Inflation Rate:	2.50% per annum
Projected Salary Increases:	Vary from 14.75% in the first two years of service to 4.50% after 25 years
Cost of Living Adjustments:	Only those previously granted

Note 19 - PENSION PLANS (Continued)

c.) Firefighters' Retirement System (continued)

Actuarial assumptions reported for the year ended June 30, 2019 reflect an adjustment to reduce the discount rate by 0.15% to 7.15%. Other changes in assumptions for the year ended June 30, 2019 include a reduction in the inflation rate by 0.20% to 2.50%.

The mortality rate assumption used was set based upon an experience study performed on data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP 2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Projected to 2031 using Scale AA was selected for employee, annuitant and beneficiary mortality. The RP 2000 for Disabled Lives set back five years for males and three years for females was used for disabled annuitants. The result of the procedure indicated that the tables used would for females produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, 2.75%. The resulting long-term expected rate arithmetic nominal rate of returned was 7.94% as of June 30, 2019. Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2019, are summarized in the following table:

<u>Asset Class</u>	<u>Long-term Target Asset Allocation</u>	<u>Rates of Return Real</u>
Equity		
U.S. Equity	21.50%	5.98%
Non-U.S. Equity	17.50%	7.52%
Global Equity	10.00%	6.59%
Fixed Income	31.00%	2.17%
Alternatives		
Real Estate	6%	4.14%
Private Equity	4%	10.52%
Multi-Asset Strategies		
Global Tactical Asset Allocation	5%	4.37%
Risk Parity	5%	4.67%
Total	<u>100%</u>	

Discount Rate – The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration FRS' actuary. Based on those assumptions, FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Liability – As of December 31, 2019, the Parish reported a liability of \$6,656,861 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

Note 19 - PENSION PLANS (Continued)

c.) Firefighters' Retirement System (continued)

As of June 30, 2019, the Parish's proportionate share of the FRS net pension liability was 1.06% which was a decrease of 0.03% from its proportionate share as of June 30, 2018.

Pension Expense – For the year ended December 31, 2019, the Parish recognized \$831,782 as pension expense due to its participation in FRS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 7.15% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.15%) or one percentage point higher (8.15%) than the current rate:

	1% Decrease (6.15%)	Current Discount Rate (7.15%)	1% Increase (8.15%)
Collective proportionate share of the net pension asset (liability)	\$ (9,639,586)	\$ (6,656,861)	\$ (4,153,390)

Pension Plan Fiduciary Net Position – The Firefighters' Retirement System issued a stand-alone audit report on their financial statements for the year ended June 30, 2019. Access to the audit report can be found on the System's website, www.lafirefightersret.com or on the Louisiana Legislative Auditor's website, www.lla.la.gov.

d.) City of Houma Firemen's Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Firemen's Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter's Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they had under the Fund because of the merger with FRS. Monies remaining in the Fund after the merger became effective are utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that were previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen's Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Benefits Provided - The Fund provides retirement, deferred retirement, disability and death benefits. Members retiring after twenty years receive 66.67% of the greater of the member's highest consecutive thirty-six months of compensation or the total monthly compensation of someone in the position held by the member at the time of retirement. An additional 3% is due for each year of service in excess of twenty years up to a total benefit of 96.67% of such compensation. As members reach the age of fifty, the Firefighters' Retirement System (FRS) assumes benefits according to the State's standards. However, as part of the agreement of the merger, the firemen in the City of Houma Pension Fund could not lose any benefits by agreeing to merge with the State. Therefore, the City of Houma

Note 19 - PENSION PLANS (Continued)

d.) City of Houma Firemen’s Pension and Relief Fund (continued)

continues to pay the difference between the amount the City of Houma previously paid in benefits and the amount the State pays now. Death and disability benefits are assumed by FRS and the difference is assumed by the City of Houma.

Employees Covered by Benefit Terms – At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	17
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
	17

No new employees have entered into the Fund since the merger with FRS.

Contributions – The Parish contributions are established by an actuary in the valuation report for the Fund. The annual required contribution for the current year was determined to range from \$28,935 to \$30,382 as part of the December 31, 2018 actuarial valuation. Contributions to the Fund from the Parish were \$31,446 for the year ended December 31, 2019.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2018 are as follows:

Valuation Date:	December 31, 2018
Actuarial Cost Method:	Unit Credit Cost Method, level dollar amortization of the unfunded actuarial accrued liability.
Inflation Rate:	5.00%
Salary Increases:	N/A
Investment rate of return:	5.00%, net of investment expense

Mortality rates were based on the 1983 Group Annuity Table for males and females.

The best estimates of arithmetic real rates of return for each major asset class included in the Fund’s target asset allocation as of December 31, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash and Deposits	100%	1.48%

Discount Rate – The discount rate used to measure the total pension liability was 5.0%.

Note 19 - PENSION PLANS (Continued)

d.) City of Houma Firemen’s Pension and Relief Fund (continued)

Changes in the Net Pension Asset (Liability) – The following table summarizes the year’s activity.

	<u>Total Pension Asset (Liability)</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Asset (Liability)</u>
Balance at 12/31/2016	\$ (2,406,460)	\$ 1,837,066	\$ (569,394)
Changes for the years 2017 and 2018:			
Interest cost	(190,908)		(190,908)
Difference between expected and actual experience	(15,958)		(15,958)
Employer contributions		280,244	280,244
Net Investment income		41,464	41,464
Benefit payments and net transfers	289,130	(289,130)	
Administrative expenses		(12,499)	(12,499)
Net changes	<u>82,264</u>	<u>20,079</u>	<u>102,343</u>
Balance at 12/31/2018	<u>\$ (2,324,196)</u>	<u>\$ 1,857,145</u>	<u>\$ (467,051)</u>

Sensitivity of the Parish’s Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish’s proportionate share of the collective net pension liability using the discount rate of 5% as well as what the Parish’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4%) or one percentage point higher (6%) than the current rate:

	<u>1% Decrease (4%)</u>	<u>Current Discount Rate (5%)</u>	<u>1% Increase (6%)</u>
Collective proportionate share of the net pension asset (liability)	\$ (872,652)	\$ (467,051)	\$ (254,938)

Pension Plan Fiduciary Net Position – The Firemen’s Pension and Relief issued a stand-alone audit report on their financial statements for the year ended December 31, 2019. Access to the audit report can be obtained by calling the Parish’s finance department at 985-873-6448 or on the Louisiana Legislative Auditor’s website, www.la.la.gov.

e) Combined Balances

Pension Liability – At December 31, 2019, the Parish reported a liability of \$25,190,140 for its proportionate share of the net pension liabilities. The net pension liability was measured as of December 31, 2019 for the Firemen’s Pension and Relief Fund and June 30, 2019 for MPERS and FRS. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of those dates. The Parish’s proportion of the net pension liability was based on a projection of the Parish’s long-term share of contributions to PERS, MPERS and FRS projected contributions for all participating employers, actuarially determined.

Note 19 - PENSION PLANS (Continued)

e) Combined Balances (continued)

Pension Expense – For the year ended December 31, 2019, the Parish recognized an aggregate pension expense of \$5,369,148.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2019, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience		
PERS		\$ 1,407,255
MPERS	\$ 24,654	361,493
FRS		480,188
Firemen Pension	15,958	
Net difference between projected and actual earnings on pension plan investment		
PERS	4,328,418	
MPERS	763,375	
FRS	447,655	
Changes in proportionate share of contributions		
PERS	418	11,953
MPERS	123,057	840,304
FRS		678,725
Change in assumptions		
PERS	1,754,579	
MPERS	658,446	
FRS	605,612	484
Contributions subsequent to the measurement date		
PERS	1,913,974	
MPERS	668,076	
FRS	351,006	
	\$ 11,655,228	\$ 3,780,402

The Parish reported \$2,933,056 as deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Note 19 - PENSION PLANS (Continued)

e) Combined Balances (continued)

For the year ending December 31st,	AMOUNT				TOTALS
	PERS	MPERS	FRS	FERS	
2020	\$ 1,507,018	\$ 358,851	\$ 67,541	\$ 3,192	\$ 1,936,602
2021	642,592	(218,481)	(200,342)	3,192	226,961
2022	599,460	36,780	7,932	3,192	647,364
2023	1,915,137	190,585	48,206	3,192	2,157,120
2024			(29,208)	3,190	(26,018)
2025			(259)		(259)
	<u>\$ 4,664,207</u>	<u>\$ 367,735</u>	<u>\$ (106,130)</u>	<u>\$ 15,958</u>	<u>\$ 4,941,770</u>

Note 20 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the Parish's Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to landfills located outside of Terrebonne Parish. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

At December 31, 2019, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility's approved permit. The Parish reports this closure and post-closure care costs as a liability in the Sanitation Maintenance Fund. The \$782,279 (\$71,116 and \$711,163, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability at December 31, 2019, represents the total estimated remaining cost of closure and post-closure and post-closure care.

These amounts are based on the present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$62,464 in current expenditures which is included in the operating statement captioned repairs and maintenance, other services and charges, and supplies and materials, while recognizing amortization amounting to \$71,116, of the long-term liability.

Note 21 - ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2019, the total on-behalf payments made amounted to \$779,732.

Note 22 - COMMITMENTS AND CONTINGENCIES

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and management. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing federal and state grants.

The Parish received funding approval in August 2003 from the Federal Emergency Management Agency (FEMA), through the State of Louisiana, HMGP 1437-109-0001, totaling \$18.2 million (\$13.7 million federal, \$4.5 million applicant). The grant was used to elevate or buy-out substantially damaged homes following 2002 Storms Isidore and Lilli. In 2005 the State notified the Parish that 3rd party consulting and management fees of approximately \$1,909,000 were under review for allowability. On August 13, 2010, the State released a partial payment of \$820,294. A portion of the \$1,089,000 remaining balance, \$849,236, represents questioned project management fees. On May 18, 2012, the Section Chief, State Hazard Mitigation Officer for the Disaster Recovery Section, Governor's Office of Homeland Security and Emergency Preparedness provided their "Cost Analysis: Determination of Cost Reasonableness" documents they had submitted to the FEMA Region 6 (Federal Agency). The State has supported the Parish's request for reimbursement of these management fees in prior years, however since collection has not been made during 2019, the Parish has doubts about the collectability. Therefore, an allowance for doubtful accounts has been set up in the General Fund to fully reserve the receivable from the state.

The Parish is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Parish. Accordingly, no obligation for claims in excess of previously described insurance limits has been recognized by the Parish in the financial statements.

Note 23 – STATE OF LOUISIANA TAX ABATEMENT

Parish property tax revenues for the year ended December 31, 2019 were reduced by \$1,777,275 under the Louisiana Industrial Ad Valorem Tax Exemption Program which were entered into by the State of Louisiana.

Note 24 – SUBSEQUENT EVENTS

Management evaluated events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through July 24, 2020 which is the date the financial statements were available to be issued.

The recent global outbreak of the Coronavirus (COVID-19) has raised concerns regarding business and the financial markets have recently experienced significant volatility. While the Parish has been immediately impacted by the adverse conditions in the financial markets, the long-term impact on the Parish's business is uncertain at this time.

On August 18, 2019 the Terrebonne Parish Veterans' Memorial District (the District) entered into a Cooperative Endeavour Agreement (CEA) with Terrebonne Parish Consolidated Government (TPCG) in connection with the District receiving properties valued at \$22,600 to be used as additional parking space for the museum as a donation from TPCG. The CEA contained certain terms and conditions that had to be satisfied in order for the donation to be finalized. One such term imposed a 240-day time period in which all other requirements were to be fulfilled. Since the terms of the CEA extended beyond year-end and all conditions were not met until 2020, said donation will be recorded in the District's Government-wide financial statements for the year ending December 31, 2020.

Note 24 – SUBSEQUENT EVENTS (Continued)

As of December 10, 2019, the Consolidated Waterworks District No. 1 (Waterworks) anticipated issuing bonds during December 2019 in a plan of refunding. Taxable Water Revenue Refunding Bonds, Series 2019, amounting to \$14,320,000, are being issued for the purpose of refunding the Water Revenue Bonds, Series 2012A payments beginning November 1, 2023, \$12,960,000, and paying the costs of issuance. The Series 2019 bonds will be secured by and payable from the Waterworks's operating income. Management believes, if offered at 100% interest, payable semi-annually May 1 and November 1, at 1.85% to \$1,125,000 due at maturity, November 1, 2037, with interest at 3.248%.

REQUIRED SUPPLEMENTARY INFORMATION



SCHEDULE OF CHANGES IN PARISH
OPEB LIABILITY AND RELATED RATIOS
Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service Cost	\$ 1,318,830	\$ 3,038,247
Interest	1,797,715	4,427,015
Difference between expected and actual experience	2,640,718	(656,581)
Changes in assumptions or other inputs	15,745,476	(4,581,081)
Changes of benefit terms		(66,366,938)
Changes in proportionate shares	(538,545)	
Benefit Payments	<u>(2,141,985)</u>	<u>(1,841,618)</u>
Net Change in Total OPEB Liability	18,822,209	(65,980,956)
Total OPEB Liability, beginning of year	<u>65,648,274</u>	<u>131,629,230</u>
Total OPEB Liability, end of year	<u>\$ 84,470,483</u>	<u>\$ 65,648,274</u>
Covered Payroll	<u>\$ 47,553,913</u>	<u>\$ 33,571,094</u>
Total OPEB liability as a percentage of covered payroll	<u>177.63%</u>	<u>195.50%</u>

Notes to Schedule:

Changes of Benefit Terms:

Effective January 1, 2019, a Medicare Advantage plan was introduced as an option for eligible retirees.

Changes of assumptions and other inputs reflected the effects of changes in the discounts rate each period:

3.71%

The schedule is provided beginning with the Parish's year ended December 31, 2018 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY (ASSET)**

Terrebonne Parish Consolidated Government
Parochial Employee's Retirement System

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Parish's proportion of the net pension liability	23.38%	23.85%	24.55%	24.76%
Parish's proportionate share of the net pension liability (asset)	\$ 6,316,275	\$ (3,000,999)	\$ 3,189,642	\$ 4,425,553
Parish's covered payroll	\$ 24,444,250	\$ 24,244,390	\$ 24,450,445	\$ 23,764,891
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	25.84 %	(12.38%)	13.05%	18.62%
Plan fiduciary net pension as a percentage of the total pension liability (asset)	91.93%	104.02%	94.15%	93.48%
	<u>December 31, 2015</u>			
Parish's proportion of the net pension liability	24.56%			
Parish's proportionate share of the net pension liability (asset)	\$ 1,914,773			
Parish's covered payroll	\$ 21,933,095			
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	8.73%			
Plan fiduciary net pension as a percentage of the total pension liability (asset)	99.15%			

The schedule is provided beginning with the Parish's year ended December 31, 2015 and it intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY**

Terrebonne Parish Consolidated Government
Municipal Police Employee's Retirement System

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Parish's proportion of the net pension liability	1.29%	1.42%	1.39%	1.44%
Parish's proportionate share of the net pension liability	\$ 11,749,953	\$ 12,008,503	\$ 12,123,345	\$ 13,462,515
Parish's covered payroll	\$ 4,000,139	\$ 4,156,332	\$ 4,135,276	\$ 4,014,287
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	293.74 %	288.92%	293.17%	335.37%
Plan fiduciary net pension as a percentage of the total pension liability	71.01%	71.89%	70.08%	66.04%
	<u>December 31, 2015</u>			
Parish's proportion of the net pension liability	1.48%			
Parish's proportionate share of the net pension liability	\$ 11,912,447			
Parish's covered payroll	\$ 3,946,666			
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	301.84%			
Plan fiduciary net pension as a percentage of the total pension liability	70.73%			

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY**

Terrebonne Parish Consolidated Government
Firefighters' Retirement System

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Parish's proportion of the net pension liability	1.06%	1.09%	1.13%	1.19%
Parish's proportionate share of the net pension liability	\$ 6,656,861	\$ 6,285,508	\$ 6,501,132	\$ 7,803,521
Parish's covered payroll	\$ 2,525,567	\$ 2,615,205	\$ 2,648,983	\$ 2,690,029
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	263.58 %	240.34%	245.42%	290.09%
Plan fiduciary net pension as a percentage of the total pension liability	73.96%	74.76%	73.55%	68.16%
	<u>December 31, 2015</u>			
Parish's proportion of the net pension liability	1.28%			
Parish's proportionate share of the net pension liability	\$ 6,948,270			
Parish's covered payroll	\$ 2,711,805			
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	256.22%			
Plan fiduciary net pension as a percentage of the total pension liability	72.45%			

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONSTerrebonne Parish Consolidated Government
Parochial Employee's Retirement System

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Contractually required contributions	\$ 1,913,974	\$ 1,833,319	\$ 1,939,551	\$ 1,956,036
Contributions in relation to the contractually required contribution	(1,913,974)	(1,833,319)	(1,939,551)	(1,956,036)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 25,519,650</u>	<u>\$ 24,444,250</u>	<u>\$ 24,244,391</u>	<u>\$ 24,450,445</u>
Contributions as a percentage of covered payroll	7.50%	7.50%	8.00%	8.00%
	<u>December 31, 2015</u>			
Contractually required contributions	\$ 2,138,840			
Contributions in relation to the contractually required contribution	(2,138,840)			
Contribution deficiency (excess)	<u>\$ -</u>			
Parish's covered payroll	<u>\$ 23,764,891</u>			
Contributions as a percentage of covered payroll	9.00%			

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONSTerbonne Parish Consolidated Government
Municipal Police Employee's Retirement System

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Contractually required contributions	\$ 1,319,365	\$ 1,273,318	\$ 1,316,198	\$ 1,274,410
Contributions in relation to the contractually required contribution	(1,319,365)	(1,273,318)	(1,316,198)	(1,274,410)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 4,075,121</u>	<u>\$ 4,044,256</u>	<u>\$ 4,145,052</u>	<u>\$ 4,151,316</u>
Contributions as a percentage of covered payroll	32.38%	31.48%	31.75%	30.70%
	<u>December 31, 2015</u>			
Contractually required contributions	\$ 1,203,041			
Contributions in relation to the contractually required contribution	(1,203,041)			
Contribution deficiency (excess)	<u>\$ -</u>			
Parish's covered payroll	<u>\$ 3,934,293</u>			
Contributions as a percentage of covered payroll	30.58%			

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONSTerrebonne Parish Consolidated Government
Firefighters' Retirement System

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Contractually required contributions	\$ 674,855	\$ 696,481	\$ 688,868	\$ 705,516
Contributions in relation to the contractually required contribution	(674,855)	(696,481)	(688,868)	(705,516)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 2,486,955</u>	<u>\$ 2,628,230</u>	<u>\$ 2,591,665</u>	<u>\$ 2,687,970</u>
Contributions as a percentage of covered-payroll	27.14%	26.50%	26.58%	26.25%
	<u>December 31, 2015</u>			
Contractually required contributions	\$ 756,669			
Contributions in relation to the contractually required contribution	(756,669)			
Contribution deficiency (excess)	<u>\$ -</u>			
Parish's covered payroll	<u>\$ 2,709,971</u>			
Contributions as a percentage of covered payroll	27.92%			

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF CHANGES IN THE PARISH NET PENSION
LIABILITY AND RELATED RATIOS**

Terrebonne Parish Consolidated Government

Firemen's Pension and Relief Fund

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Total pension liability					
Interest	\$ 190,908	\$ 190,908	\$ (115,341)	\$ (115,341)	
Difference between expected and actual	15,958	15,958	87,996	87,996	
Benefit payments and transfers	(289,130)	(289,130)	(142,924)	(142,924)	
	<u>(82,264)</u>	<u>(82,264)</u>	<u>(170,269)</u>	<u>(170,269)</u>	
Total pension liability - beginning	<u>2,406,460</u>	<u>2,406,460</u>	<u>2,576,729</u>	<u>2,576,729</u>	\$ 2,576,729
Total pension liability - ending	<u>\$ 2,324,196</u>	<u>\$ 2,324,196</u>	<u>\$ 2,406,460</u>	<u>\$ 2,406,460</u>	<u>\$ 2,576,729</u>
Plan fiduciary net position					
Employer contributions	\$ 280,244	\$ 280,244	\$ 136,262	\$ 136,262	\$ 135,441
Net investment income	41,463	41,463	14,814	14,814	4,860
Benefit payments	(289,130)	(289,130)	(142,924)	(142,924)	(149,568)
Administrative expenses	(12,497)	(12,497)	(3,726)	(3,726)	(2,894)
Net change in plan fiduciary net position	<u>20,080</u>	<u>20,080</u>	<u>4,426</u>	<u>4,426</u>	<u>(12,161)</u>
Plan fiduciary net position - beginning	<u>1,837,066</u>	<u>1,837,066</u>	<u>1,832,640</u>	<u>1,832,640</u>	<u>1,844,801</u>
Plan fiduciary net position - ending	<u>\$ 1,857,146</u>	<u>\$ 1,857,146</u>	<u>\$ 1,837,066</u>	<u>\$ 1,837,066</u>	<u>\$ 1,832,640</u>
Parish net pension liability	<u>\$ 467,050</u>	<u>\$ 467,050</u>	<u>\$ 569,394</u>	<u>\$ 569,394</u>	<u>\$ 744,089</u>
Plan fiduciary net position as a percentage of the total pension liability	79.90%	79.90%	76.34%	76.34%	71.12%
Covered payroll	-	-	-	-	-
Parish net pension liability as a percentage of covered payroll	0%	0%	0%	0%	0%

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

SCHEDULE OF PARISH CONTRIBUTIONS

Terbonne Parish Consolidated Government

Firemen's Pension and Relief Fund

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Actuarially determined contribution	\$ 30,382	\$ 30,382	37,039	37,039	48,404
Contributions in relation to the actuarially determined contributions	<u>131,446</u>	<u>132,947</u>	<u>147,297</u>	<u>136,262</u>	<u>135,441</u>
Contribution deficiency (excess)	<u>\$ (101,064)</u>	<u>\$ (102,565)</u>	<u>(110,258)</u>	<u>(99,223)</u>	<u>(87,037)</u>
Covered payroll	\$ -	\$ -	-	-	-
Contributions as a percentage of covered payroll	0%	0%	0%	0%	0%

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.



SUPPLEMENTARY INFORMATION SECTION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.

G.I.S. Mapping System Fund - Monies in this fund are primarily from the proceeds of taxes assessed by the Parish. Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.

Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.

Sales Tax Capital Improvement Fund - This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the 1994 Civic and Community Center Bonds and the 1998 Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.

Road District No. 6 Maintenance Fund - To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.

Road Lighting District Maintenance Funds - Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.

Health Unit Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

Terrebonne ARC Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.

Terrebonne Council on Aging Fund – Monies in this fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds shall be used for operating, maintaining and constructing programs and facilities for senior and disabled citizens of the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.

Mental Health Fund - Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Recreation District 2/3 Sports Park - Monies are primarily from the proceeds of a 1% hotel/motel tax collected and shall be used for recreation and tourism infrastructure.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2019

Special Revenue Funds

	Terrebonne Juvenile Detention Fund	G.I.S. Mapping System Fund	Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Road Lighting District Maintenance Funds
Assets						
Cash and cash equivalents	\$ 566,574	\$ 6,608	\$ 539,581	\$ 6,561	\$ 248,558	\$ 2,484,679
Investments			1,598,079	1,693,850	100,000	699,793
Receivables (net, where applicable of allowances for uncollectible):						
Taxes	760,608				5,672	715,227
Accounts	6,244					
Other						
Due from other funds	226,983	200,000	762,631	637,464		147,694
Due from other governmental units	1,094,133			984,386	33,894	1,018,786
Total assets	\$ 2,654,542	\$ 206,608	\$ 2,900,291	\$ 3,322,261	\$ 388,124	\$ 5,066,179
Liabilities						
Accounts payable and accrued expenditures	\$ 57,013		\$ 190,169			\$ 39,974
Due to other funds	66,286			\$ 246,214	\$ 512	876,978
Due to other governmental units						
Liability for work completed on contracts			35,462			
Total liabilities	123,299		225,631	246,214	512	916,952
Deferred inflows of resources						
Ad valorem	1,957,810				40,284	1,857,592
Special assessments						
Total deferred inflow of resources	1,957,810				40,284	1,857,592
Fund Balances						
Restricted						
Debt service						
Other special purposes		206,608	2,674,660		347,328	2,291,635
Committed						
Other special purposes						
Assigned						
Other special purposes	573,433			3,076,047		
Total fund balances	573,433	206,608	2,674,660	3,076,047	347,328	2,291,635
Total liabilities, deferred inflows, and fund balances	\$ 2,654,542	\$ 206,608	\$ 2,900,291	\$ 3,322,261	\$ 388,124	\$ 5,066,179

Special Revenue Funds

Health Unit Fund	Terrebonne ARC Fund	Terrebonne Council on Aging Fund	Parishwide Recreation Fund	Mental Health Fund	Recreation District 2/3 Sports Park	Criminal Court Fund	Debt Service Fund	Total
\$ 384,920 4,167,874	\$ 600,625	\$ 63,474 4,393,570	\$ 550,078	\$ 281,459 500,000	\$ 95,885	\$ 277,257 3,020	\$ 1,894,781 10,117,946	\$ 8,001,040 23,274,132
648,518	2,085,666	2,938,349	828,662 196	164,131 296			500,301 4,211 60,436	8,647,134 10,947 60,436
550,151 911,707	200,000 2,932,098	910,000 4,130,916	788,902 1,164,949	320,000 230,744	3,100 35,220	4,965 470,903	1,135,167 672,847	5,887,057 13,680,583
<u>\$ 6,663,170</u>	<u>\$ 5,818,389</u>	<u>\$ 12,436,309</u>	<u>\$ 3,332,787</u>	<u>\$ 1,496,630</u>	<u>\$ 134,205</u>	<u>\$ 756,145</u>	<u>\$ 14,385,689</u>	<u>\$ 59,561,329</u>
\$ 11,620 10,701 94,488		\$ 24,803	\$ 29,963 46,048	\$ 33,969 6,700		\$ 161,820 340,845 222,902	\$ 822 346,091	\$ 550,153 1,940,375 317,390 35,462
116,809		24,803	76,011	40,669		725,567	346,913	2,843,380
1,669,291	5,368,522	7,563,331	2,132,982	422,475			1,258,883 1,671	22,271,170 1,671
1,669,291	5,368,522	7,563,331	2,132,982	422,475			1,260,554	22,272,841
4,877,070	449,867	4,848,175	325,732 148,344 649,718	765,800 267,686	134,205	30,578	12,778,222	12,778,222 16,921,080 148,344 4,597,462
4,877,070	449,867	4,848,175	1,123,794	1,033,486	134,205	30,578	12,778,222	34,445,108
<u>\$ 6,663,170</u>	<u>\$ 5,818,389</u>	<u>\$ 12,436,309</u>	<u>\$ 3,332,787</u>	<u>\$ 1,496,630</u>	<u>\$ 134,205</u>	<u>\$ 756,145</u>	<u>\$ 14,385,689</u>	<u>\$ 59,561,329</u>

COMBINING BALANCE SHEET
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2019

	<u>No. 1</u>	<u>No. 2</u>	<u>No. 3A</u>	<u>No. 4</u>	<u>No. 5</u>
Assets					
Cash	\$ 91,724	\$ 179,552	\$ 789,291	\$ 185,352	\$ 118,329
Investments	599,315	100,478			
Receivables (net, where applicable of allowances for uncollectible):					
Taxes	49,427	240,200	171,781	51,059	35,509
Due from other funds	144,120		3,574		
Due from other governmental units	83,762	304,158	160,733	72,294	81,113
	<u>83,762</u>	<u>304,158</u>	<u>160,733</u>	<u>72,294</u>	<u>81,113</u>
Total assets	<u>\$ 968,348</u>	<u>\$ 824,388</u>	<u>\$ 1,125,379</u>	<u>\$ 308,705</u>	<u>\$ 234,951</u>
Liabilities					
Accounts payable and accrued expenditures	\$ 5,217	\$ 4,273	\$ 2,193	\$ 8,388	
Due to other funds	8,766	105,710	274,484	7,877	\$ 52,715
	<u>8,766</u>	<u>105,710</u>	<u>274,484</u>	<u>7,877</u>	<u>\$ 52,715</u>
Total liabilities	<u>13,983</u>	<u>109,983</u>	<u>276,677</u>	<u>16,265</u>	<u>52,715</u>
Deferred inflows of resources					
Ad Valorem	140,160	598,161	353,388	128,117	125,420
	<u>140,160</u>	<u>598,161</u>	<u>353,388</u>	<u>128,117</u>	<u>125,420</u>
Fund Balances					
Restricted:					
Special Revenue Fund	814,205	116,244	495,314	164,323	56,816
	<u>814,205</u>	<u>116,244</u>	<u>495,314</u>	<u>164,323</u>	<u>56,816</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 968,348</u>	<u>\$ 824,388</u>	<u>\$ 1,125,379</u>	<u>\$ 308,705</u>	<u>\$ 234,951</u>

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 287,753	\$ 413,047	\$ 97,104	\$ 126,293	\$ 196,234	\$ 2,484,679 699,793
15,012	42,458	20,869	57,055	31,857	715,227 147,694
<u>82,149</u>	<u>62,986</u>	<u>36,327</u>	<u>83,458</u>	<u>51,806</u>	<u>1,018,786</u>
<u>\$ 384,914</u>	<u>\$ 518,491</u>	<u>\$ 154,300</u>	<u>\$ 266,806</u>	<u>\$ 279,897</u>	<u>\$ 5,066,179</u>
\$ 252	\$ 43	\$ 7,376	\$ 7,493	\$ 4,739	\$ 39,974
<u>130,004</u>	<u>159,966</u>	<u>33,972</u>	<u>15,345</u>	<u>88,139</u>	<u>876,978</u>
<u>130,256</u>	<u>160,009</u>	<u>41,348</u>	<u>22,838</u>	<u>92,878</u>	<u>916,952</u>
<u>99,690</u>	<u>117,565</u>	<u>59,136</u>	<u>148,104</u>	<u>87,851</u>	<u>1,857,592</u>
<u>154,968</u>	<u>240,917</u>	<u>53,816</u>	<u>95,864</u>	<u>99,168</u>	<u>2,291,635</u>
<u>\$ 384,914</u>	<u>\$ 518,491</u>	<u>\$ 154,300</u>	<u>\$ 266,806</u>	<u>\$ 279,897</u>	<u>\$ 5,066,179</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Special Revenue Funds						
	Terrebonne Juvenile Detention Fund	G.I.S. Mapping System Fund	Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund
Revenues							
Taxes	\$ 1,843,853			\$ 5,602,774	\$ 37,716	\$ 1,775,911	\$ 1,577,731
Intergovernmental	45,346	\$ 230,000	\$ 857,867		545	45,943	38,802
Charges for services	298,429						
Fines and forfeitures							
Miscellaneous	45,243	337	128,230	60,089	7,620	76,239	192,289
Total revenues	2,232,871	230,337	986,097	5,662,863	45,881	1,898,093	1,808,822
Expenditures							
Current:							
General government	82,157				1,361	81,786	70,299
Public safety	2,713,377						
Streets and drainage			1,103,762		595	1,932,685	
Health and welfare							699,500
Culture and recreation							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Capital outlay	13,972					187,563	14,500
Total expenditures	2,809,506		1,103,762		1,956	2,202,034	784,299
Excess (deficiency) of revenues over expenditures	(576,635)	230,337	(117,665)	5,662,863	43,925	(303,941)	1,024,523
Other Financing Sources (Uses)							
Proceeds of capital disposition	714						
Transfers in	649,953					100,000	
Transfers out	(250,000)	(230,000)		(4,915,451)			(500,000)
Total other financing sources (uses)	400,667	(230,000)	-	(4,915,451)		100,000	(500,000)
Net Change in Fund Balances	(175,968)	337	(117,665)	747,412	43,925	(203,941)	524,523
Fund Balances							
Beginning of year	749,401	206,271	2,792,325	2,328,635	303,403	2,495,576	4,352,547
End of year	\$ 573,433	\$ 206,608	\$ 2,674,660	\$ 3,076,047	\$ 347,328	\$ 2,291,635	\$ 4,877,070

Special Revenue Funds

Terrebonne ARC Fund	Terrebonne Council on Aging Fund	Parishwide Recreation Fund	Mental Health Fund	Recreation District 2/3 Sports Park	Criminal Court Fund	Debt Service Fund	Total
\$ 5,065,844	\$ 7,128,299	\$ 2,014,919	\$ 399,184	\$ 247,344		\$ 1,910,179	\$ 27,603,754
124,587	175,308	49,555	9,817		\$ 87,442	1,450,355	3,115,567
		148,344			40,088		486,861
					3,103,020		3,103,020
41,406	202,124	74,657	47,550	3,100	1,369	506,650	1,386,903
<u>5,231,837</u>	<u>7,505,731</u>	<u>2,287,475</u>	<u>456,551</u>	<u>250,444</u>	<u>3,231,919</u>	<u>3,867,184</u>	<u>35,696,105</u>
225,719	317,616	89,779	17,786		5,429,780	84,522	6,400,805
							2,713,377
							3,037,042
4,950,000	7,176,221		305,098				13,130,819
		1,656,601					1,656,601
						6,235,000	6,235,000
						4,561,801	4,561,801
		9,254					225,289
<u>5,175,719</u>	<u>7,493,837</u>	<u>1,755,634</u>	<u>322,884</u>	<u>250,444</u>	<u>5,429,780</u>	<u>10,881,323</u>	<u>37,960,734</u>
56,118	11,894	531,841	133,667	250,444	(2,197,861)	(7,014,139)	(2,264,629)
		8,057					8,771
		(245,000)	(47,514)	(204,800)	2,237,660	8,520,162	11,507,775
					(186,953)	(1,606)	(6,581,324)
		(236,943)	(47,514)	(204,800)	2,050,707	8,518,556	4,935,222
56,118	11,894	294,898	86,153	45,644	(147,154)	1,504,417	2,670,593
393,749	4,836,281	828,896	947,333	88,561	177,732	11,273,805	31,774,515
<u>\$ 449,867</u>	<u>\$ 4,848,175</u>	<u>\$ 1,123,794</u>	<u>\$ 1,033,486</u>	<u>134,205</u>	<u>30,578</u>	<u>\$ 12,778,222</u>	<u>\$ 34,445,108</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	No. 1	No. 2	No. 3A	No. 4	No. 5
Revenues					
Taxes	\$ 402,330	\$ 179,056	\$ 331,944	\$ 228,035	\$ 69,697
Intergovernmental	16,457	3,313	7,991	3,183	4,401
Miscellaneous	19,417	7,061	17,661	4,171	2,668
Total revenues	438,204	189,430	357,596	235,389	76,766
Expenditures					
Current:					
General government	14,010	7,327	16,066	17,866	2,770
Streets and drainage	313,605	193,148	451,262	197,605	101,650
Capital Outlay		187,563			
Total expenditures	327,615	388,038	467,328	215,471	104,420
Excess (deficiency) of revenues over expenditures	110,589	(198,608)	(109,732)	19,918	(27,654)
Other Financing Sources (Uses)					
Transfers in					
Total other financing sources					
Net Change in Fund Balances	110,589	(198,608)	(109,732)	19,918	(27,654)
Fund Balances					
Beginning of year	703,616	314,852	605,046	144,405	84,470
End of year	\$ 814,205	\$ 116,244	\$ 495,314	\$ 164,323	\$ 56,816

No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$ 126,492	\$ 78,857	\$ 87,600	\$ 100,844	\$ 171,056	\$ 1,775,911
1,829	1,798	1,210	3,171	2,590	45,943
6,547	9,205	2,173	2,800	4,536	76,239
<u>134,868</u>	<u>89,860</u>	<u>90,983</u>	<u>106,815</u>	<u>178,182</u>	<u>1,898,093</u>
4,560	3,353	3,497	5,632	6,705	81,786
127,064	154,013	94,637	112,075	187,626	1,932,685
<u>131,624</u>	<u>157,366</u>	<u>98,134</u>	<u>117,707</u>	<u>194,331</u>	<u>2,202,034</u>
<u>3,244</u>	<u>(67,506)</u>	<u>(7,151)</u>	<u>(10,892)</u>	<u>(16,149)</u>	<u>(303,941)</u>
				100,000	100,000
				100,000	100,000
3,244	(67,506)	(7,151)	(10,892)	83,851	(203,941)
<u>151,724</u>	<u>308,423</u>	<u>60,967</u>	<u>106,756</u>	<u>15,317</u>	<u>2,495,576</u>
<u>\$ 154,968</u>	<u>\$ 240,917</u>	<u>\$ 53,816</u>	<u>\$ 95,864</u>	<u>\$ 99,168</u>	<u>\$ 2,291,635</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE JUVENILE DETENTION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 1,847,682	\$ 1,847,682	\$ 1,843,853	\$ (3,829)
Intergovernmental:				
State of Louisiana:				
State revenue sharing	45,500	45,500	45,346	(154)
Charges for services	350,000	350,000	298,429	(51,571)
Miscellaneous:				
Investment earnings	4,000	4,000	34,303	30,303
Other		10,416	10,940	524
Total revenues	<u>2,247,182</u>	<u>2,257,598</u>	<u>2,232,871</u>	<u>(24,727)</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	61,700	61,700	61,789	(89)
Ad valorem tax adjustment	16,041	16,041	20,368	(4,327)
Total general government	<u>77,741</u>	<u>77,741</u>	<u>82,157</u>	<u>(4,416)</u>
Public safety:				
Juvenile services:				
Personal services	2,489,317	2,331,817	2,148,023	183,794
Supplies and materials	134,980	133,675	109,272	24,403
Other services and charges	431,185	432,285	410,155	22,130
Repairs and maintenance	10,100	13,305	14,031	(726)
Allocated expenditures for services performed by other departments:				
Parish council	4,224	4,224	3,886	338
Council clerk	3,581	3,581	3,560	21
Legislative - other	2,704	2,704	3,061	(357)
Parish president	10,589	10,589	10,992	(403)
Finance	9,643	9,643	10,320	(677)
Customer service	74	74	77	(3)
Total public safety	<u>3,096,397</u>	<u>2,941,897</u>	<u>2,713,377</u>	<u>228,520</u>
Capital outlay		52,418	13,972	38,446
Total expenditures	<u>3,174,138</u>	<u>3,072,056</u>	<u>2,809,506</u>	<u>262,550</u>
Deficiency of revenues over expenditures	<u>(926,956)</u>	<u>(814,458)</u>	<u>(576,635)</u>	<u>237,823</u>
Other Financing Sources (Uses)				
Transfer in:				
General Fund	463,000	463,000	463,000	
Criminal Court Fund	186,953	186,953	186,953	
Transfer out:				
Criminal Court Fund	(250,000)	(250,000)	(250,000)	
Proceeds of capital asset dispositions			714	714
Total other financing sources	<u>399,953</u>	<u>399,953</u>	<u>400,667</u>	<u>714</u>
Net Change in Fund Balances	<u>(527,003)</u>	<u>(414,505)</u>	<u>(175,968)</u>	<u>238,537</u>
Fund Balance				
Beginning of year	<u>601,549</u>	<u>749,401</u>	<u>749,401</u>	
End of year	<u>\$ 74,546</u>	<u>\$ 334,896</u>	<u>\$ 573,433</u>	<u>\$ 238,537</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
G.I.S. MAPPING SYSTEM FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - parish revenue sharing	\$ 230,000	\$ 230,000	\$ 230,000	
Miscellaneous - investment earnings			337	\$ 337
Total revenues	<u>230,000</u>	<u>230,000</u>	<u>230,337</u>	<u>337</u>
Other Financing Uses				
Transfers out:				
Utilities Fund	<u>(230,000)</u>	<u>(230,000)</u>	<u>(230,000)</u>	
Net Change in Fund Balances			337	337
Fund Balance				
Beginning of year	<u>206,608</u>	<u>206,271</u>	<u>206,271</u>	
End of year	<u>\$ 206,608</u>	<u>\$ 206,271</u>	<u>\$ 206,608</u>	<u>\$ 337</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISH TRANSPORTATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - state's parish transportation fund	\$ 600,000	\$ 600,000	\$ 857,867	\$ 257,867
Miscellaneous - investment earnings	2,000	2,000	128,230	126,230
Total revenues	<u>602,000</u>	<u>602,000</u>	<u>986,097</u>	<u>384,097</u>
Expenditures				
Current:				
Streets and drainage:				
Repairs and maintenance	600,000	2,413,082	1,103,762	1,309,320
Total streets and drainage	<u>600,000</u>	<u>2,413,082</u>	<u>1,103,762</u>	<u>1,309,320</u>
Net Change in Fund Balances	2,000	(1,811,082)	(117,665)	1,693,417
Fund Balance				
Beginning of year	<u>675,234</u>	<u>2,792,325</u>	<u>2,792,325</u>	
End of year	<u>\$ 677,234</u>	<u>\$ 981,243</u>	<u>\$ 2,674,660</u>	<u>\$ 1,693,417</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SALES TAX CAPITAL IMPROVEMENT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 5,500,155	\$ 5,500,155	\$ 5,602,774	\$ 102,619
Miscellaneous - investment earnings	10,020	10,020	60,089	50,069
Total revenues	<u>5,510,175</u>	<u>5,510,175</u>	<u>5,662,863</u>	<u>152,688</u>
Other Financing Uses				
Transfer out:				
Debt Service Fund	(4,508,549)	(4,508,549)	(4,508,549)	
Capital Projects Fund	<u>(406,902)</u>	<u>(406,902)</u>	<u>(406,902)</u>	
Total other financing uses	<u>(4,915,451)</u>	<u>(4,915,451)</u>	<u>(4,915,451)</u>	
Net Change in Fund Balances	594,724	594,724	747,412	152,688
Fund Balance				
Beginning of year	<u>2,243,861</u>	<u>2,328,635</u>	<u>2,328,635</u>	
End of year	<u>\$ 2,838,585</u>	<u>\$ 2,923,359</u>	<u>\$ 3,076,047</u>	<u>\$ 152,688</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 37,443	\$ 37,443	\$ 37,716	\$ 273
Intergovernmental - state revenue sharing	553	553	545	(8)
Miscellaneous - investment earnings	200	200	7,620	7,420
Total revenues	38,196	38,196	45,881	7,685
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	1,251	1,251	1,315	(64)
Ad valorem tax adjustment	326	326	46	280
Total general government	1,577	1,577	1,361	216
Streets and drainage:				
Other services and charges	30,000	331,750	400	331,350
Allocated expenditures for services performed by other departments:				
Parish council	34	34		34
Council clerk	29	29		29
Legislative - other	22	22		22
Parish president	86	86		86
Finance	198	198	195	3
Total streets and drainage	30,369	332,119	595	331,524
Total expenditures	31,946	333,696	1,956	331,740
Net change in Fund Balances	6,250	(295,500)	43,925	339,425
Fund Balance				
Beginning of year	4,379	303,403	303,403	
End of year	\$ 10,629	\$ 7,903	\$ 347,328	\$ 339,425

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 397,318	\$ 397,318	\$ 402,330	\$ 5,012
Intergovernmental - state revenue sharing	22,064	22,064	16,457	(5,607)
Miscellaneous - investment earnings	1,000	1,000	19,417	18,417
Total revenues	420,382	420,382	438,204	17,822
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	13,504	13,504	14,383	(879)
Ad valorem tax adjustments	3,496	3,496	(373)	3,869
Total general government	17,000	17,000	14,010	2,990
Streets and drainage:				
Other services and charges	278,493	288,470	289,654	(1,184)
Repairs and maintenance	30,000	20,023	19,065	958
Allocated expenditures for services performed by other departments:				
Parish council	513	513	455	58
Council clerk	435	435	417	18
Legislative - other	328	328	359	(31)
Parish president	1,286	1,286	1,287	(1)
Finance	1,966	1,966	2,368	(402)
Total streets and drainage	313,021	313,021	313,605	(584)
Capital Outlay	20,000	544,535		544,535
Total expenditures	350,021	874,556	327,615	546,941
Net Change in Fund Balances	70,361	(454,174)	110,589	564,763
Fund Balance				
Beginning of year	155,044	703,616	703,616	
End of year	\$ 225,405	\$ 249,442	\$ 814,205	\$ 564,763

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 178,627	\$ 178,627	\$ 179,056	\$ 429
Intergovernmental - state revenue sharing	3,477	3,477	3,313	(164)
Miscellaneous - investment earnings	500	500	7,061	6,561
Total revenues	<u>182,604</u>	<u>182,604</u>	<u>189,430</u>	<u>6,826</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	5,988	5,988	6,054	(66)
Ad valorem tax adjustment	896	896	1,273	(377)
Total general government	<u>6,884</u>	<u>6,884</u>	<u>7,327</u>	<u>(443)</u>
Streets and drainage:				
Personal services	500	500		500
Supplies and materials	500	500		500
Other services and charges	188,992	188,992	174,339	14,653
Repairs and maintenance	35,750	35,750	13,960	21,790
Allocated expenditures for services performed by other departments:				
Parish council	308	308	560	(252)
Council clerk	261	261	513	(252)
Legislative - other	197	197	441	(244)
Parish president	772	772	1,585	(813)
Finance	1,795	1,795	1,750	45
Total streets and drainage	<u>229,075</u>	<u>229,075</u>	<u>193,148</u>	<u>35,927</u>
Capital Outlay	<u>20,000</u>	<u>219,963</u>	<u>187,563</u>	<u>32,400</u>
Total expenditures	<u>255,959</u>	<u>455,922</u>	<u>388,038</u>	<u>67,884</u>
Net Change in Fund Balances	(73,355)	(273,318)	(198,608)	74,710
Fund Balance				
Beginning of year	<u>154,640</u>	<u>314,852</u>	<u>314,852</u>	
End of year	<u>\$ 81,285</u>	<u>\$ 41,534</u>	<u>\$ 116,244</u>	<u>\$ 74,710</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 349,717	\$ 349,717	\$ 331,944	\$ (17,773)
Intergovernmental - state revenue sharing	10,000	10,000	7,991	(2,009)
Miscellaneous - investment earnings	2,000	2,000	17,661	15,661
	<u>361,717</u>	<u>361,717</u>	<u>357,596</u>	<u>(4,121)</u>
Total revenues				
	<u>361,717</u>	<u>361,717</u>	<u>357,596</u>	<u>(4,121)</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	12,245	12,245	11,814	431
Ad valorem tax adjustment	3,506	3,506	4,252	(746)
	<u>15,751</u>	<u>15,751</u>	<u>16,066</u>	<u>(315)</u>
Total general government				
	<u>15,751</u>	<u>15,751</u>	<u>16,066</u>	<u>(315)</u>
Streets and drainage:				
Personal services	2,000	2,000		2,000
Supplies and materials	500	500		500
Other services and charges	467,976	467,976	444,052	23,924
Repairs and maintenance	30,000	30,000	1,589	28,411
Allocated expenditures for services performed by other departments:				
Parish council	752	752	630	122
Council clerk	638	638	577	61
Legislative - other	482	482	496	(14)
Parish president	1,886	1,886	1,783	103
Finance	1,928	1,928	2,135	(207)
	<u>506,162</u>	<u>506,162</u>	<u>451,262</u>	<u>54,900</u>
Total streets and drainage				
	<u>506,162</u>	<u>506,162</u>	<u>451,262</u>	<u>54,900</u>
Capital Outlay	20,000	20,000		20,000
	<u>20,000</u>	<u>20,000</u>		<u>20,000</u>
Total expenditures				
	<u>541,913</u>	<u>541,913</u>	<u>467,328</u>	<u>74,585</u>
Net Change in Fund Balances	(180,196)	(180,196)	(109,732)	70,464
Fund Balance				
Beginning of year	555,182	605,046	605,046	
	<u>555,182</u>	<u>605,046</u>	<u>605,046</u>	
End of year	\$ 374,986	\$ 424,850	\$ 495,314	\$ 70,464
	<u>\$ 374,986</u>	<u>\$ 424,850</u>	<u>\$ 495,314</u>	<u>\$ 70,464</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 209,302	\$ 209,302	\$ 228,035	\$ 18,733
Intergovernmental - state revenue sharing	2,300	2,300	3,183	883
Miscellaneous - investment earnings	300	300	4,171	3,871
	<u>211,902</u>	<u>211,902</u>	<u>235,389</u>	<u>23,487</u>
Total revenues				
	<u>211,902</u>	<u>211,902</u>	<u>235,389</u>	<u>23,487</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	6,836	6,836	7,924	(1,088)
Ad valorem tax adjustment	1,826	1,826	9,942	(8,116)
	<u>8,662</u>	<u>8,662</u>	<u>17,866</u>	<u>(9,204)</u>
Total general government				
	<u>8,662</u>	<u>8,662</u>	<u>17,866</u>	<u>(9,204)</u>
Streets and drainage:				
Personal services	300	300		300
Supplies and materials	300	300		300
Other services and charges	186,958	186,958	194,511	(7,553)
Repair and maintenance	5,000	5,000	233	4,767
Allocated expenditures for services performed by other departments:				
Parish council	274	274	280	(6)
Council clerk	232	232	257	(25)
Legislative - other	175	175	221	(46)
Parish president	686	686	792	(106)
Finance	1,304	1,304	1,311	(7)
	<u>195,229</u>	<u>195,229</u>	<u>197,605</u>	<u>(2,376)</u>
Total streets and drainage				
	<u>195,229</u>	<u>195,229</u>	<u>197,605</u>	<u>(2,376)</u>
Capital Outlay	20,000	20,000		20,000
	<u>223,891</u>	<u>223,891</u>	<u>215,471</u>	<u>8,420</u>
Total expenditures				
	<u>223,891</u>	<u>223,891</u>	<u>215,471</u>	<u>8,420</u>
Net Change in Fund Balances	(11,989)	(11,989)	19,918	31,907
Fund Balance				
Beginning of year	138,472	144,405	144,405	
End of year	<u>\$ 126,483</u>	<u>\$ 132,416</u>	<u>\$ 164,323</u>	<u>\$ 31,907</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 66,181	\$ 66,181	\$ 69,697	\$ 3,516
Intergovernmental - state revenue sharing	3,000	3,000	4,401	1,401
Miscellaneous - investment earnings	(500)	(500)	2,668	3,168
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	68,681	68,681	76,766	8,085
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	2,151	2,151	2,487	(336)
Ad valorem tax adjustment	1,000	1,000	283	717
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	3,151	3,151	2,770	381
	<hr/>	<hr/>	<hr/>	<hr/>
Streets and drainage:				
Personal services	300	300		300
Supplies and materials	100	100		100
Other services and charges	90,810	97,810	99,727	(1,917)
Repairs and maintenance	10,200	3,200	436	2,764
Allocated expenditures for services performed by other departments:				
Parish council	171	171	140	31
Council clerk	145	145	216	(71)
Legislative - other	109	109	110	(1)
Parish president	429	429	396	33
Finance	681	681	625	56
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	102,945	102,945	101,650	1,295
	<hr/>	<hr/>	<hr/>	<hr/>
Capital Outlay	20,000	20,000		20,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	126,096	126,096	104,420	21,676
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(57,415)	(57,415)	(27,654)	29,761
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	78,789	84,470	84,470	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 21,374	\$ 27,055	\$ 56,816	\$ 29,761
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 125,550	\$ 125,550	\$ 126,492	\$ 942
Intergovernmental - state revenue sharing	1,181	1,181	1,829	648
Miscellaneous - investment earnings	1,200	1,200	6,547	5,347
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	127,931	127,931	134,868	6,937
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	4,085	4,085	4,406	(321)
Ad valorem tax adjustment	338	338	154	184
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	4,423	4,423	4,560	(137)
Streets and drainage:				
Other services and charges	133,059	133,059	125,392	7,667
Repairs and maintenance	5,000	5,000		5,000
Allocated expenditures for services performed by other departments:				
Parish council	205	205	175	30
Council clerk	174	174	73	101
Legislative - other	131	131	138	(7)
Parish president	514	514	495	19
Finance	736	736	791	(55)
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	139,819	139,819	127,064	12,755
Capital Outlay	20,000	20,000		20,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	164,242	164,242	131,624	32,618
Net Change in Fund Balances	(36,311)	(36,311)	3,244	39,555
Fund Balance				
Beginning of year	138,544	151,724	151,724	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 102,233	\$ 115,413	\$ 154,968	\$ 39,555
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 81,571	\$ 81,571	\$ 78,857	\$ (2,714)
Intergovernmental - state revenue sharing	2,000	2,000	1,798	(202)
Miscellaneous - investment earnings	1,200	1,200	9,205	8,005
Total revenues	84,771	84,771	89,860	5,089
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	2,725	2,725	2,814	(89)
Ad valorem tax adjustment			539	(539)
Total general government	2,725	2,725	3,353	(628)
Streets and drainage:				
Personal services	1,000	1,000		1,000
Supplies and materials	400	400		400
Other services and charges	169,655	169,655	151,566	18,089
Repairs and maintenance	5,000	5,000		5,000
Allocated expenditures for services performed by other departments:				
Parish council	239	239	210	29
Council clerk	203	203	192	11
Legislative - other	153	153	165	(12)
Parish president	600	600	594	6
Finance	1,103	1,103	1,286	(183)
Total streets and drainage	178,353	178,353	154,013	24,340
Capital Outlay	20,000	20,000		20,000
Total expenditures	201,078	201,078	157,366	43,712
Net Change in Fund Balances	(116,307)	(116,307)	(67,506)	48,801
Fund Balance				
Beginning of year	279,782	308,423	308,423	
End of year	<u>\$ 163,475</u>	<u>\$ 192,116</u>	<u>\$ 240,917</u>	<u>\$ 48,801</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 94,147	\$ 87,520	\$ 87,600	\$ 80
Intergovernmental - state revenue sharing	1,000	1,000	1,210	210
Miscellaneous - investment earnings	300	1,891	2,173	282
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	95,447	90,411	90,983	572
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	3,115	3,115	3,026	89
Ad valorem tax adjustment	1,500	1,500	471	1,029
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	4,615	4,615	3,497	1,118
	<hr/>	<hr/>	<hr/>	<hr/>
Streets and drainage:				
Personal services	500	500		500
Other services and charges	87,747	92,247	92,781	(534)
Repairs and maintenance	600	600		600
Allocated expenditures for services performed by other departments:				
Parish council	137	137	140	(3)
Council clerk	116	116	128	(12)
Legislative - other	88	88	110	(22)
Parish president	343	343	396	(53)
Finance	1,023	1,023	1,082	(59)
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	90,554	95,054	94,637	417
	<hr/>	<hr/>	<hr/>	<hr/>
Capital Outlay	20,000	20,000		20,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	115,169	119,669	98,134	21,535
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(19,722)	(29,258)	(7,151)	22,107
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	62,938	60,967	60,967	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 43,216	\$ 31,709	\$ 53,816	\$ 22,107
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 108,900	\$ 100,793	\$ 100,844	\$ 51
Intergovernmental - state revenue sharing	2,200	3,171	3,171	
Miscellaneous - investment earnings	400	2,400	2,800	400
Total revenues	111,500	106,364	106,815	451
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	3,573	3,573	3,435	138
Ad valorem tax adjustment	2,500	2,500	2,197	303
Total general government	6,073	6,073	5,632	441
Streets and drainage:				
Other services and charges	102,205	108,205	109,352	(1,147)
Repairs and maintenance	6,000	6,000	919	5,081
Allocated expenditures for services performed by other departments:				
Parish council	137	137	140	(3)
Council clerk	116	116	128	(12)
Legislative - other	88	88	110	(22)
Parish president	343	343	396	(53)
Finance	989	989	1,030	(41)
Total streets and drainage	109,878	115,878	112,075	3,803
Capital Outlay	20,000	20,000		20,000
Total expenditures	135,951	141,951	117,707	24,244
Net Change in Fund Balances	(24,451)	(35,587)	(10,892)	24,695
Fund Balance				
Beginning of year	108,561	106,756	106,756	
End of year	\$ 84,110	\$ 71,169	\$ 95,864	\$ 24,695

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 170,294	\$ 170,294	\$ 171,056	\$ 762
Intergovernmental - state revenue sharing	1,800	1,800	2,590	790
Miscellaneous - investment earnings	1,000	4,780	4,536	(244)
Total revenues	173,094	176,874	178,182	1,308
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	5,573	5,573	5,895	(322)
Ad valorem tax adjustment	1,800	1,800	810	990
Total general government	7,373	7,373	6,705	668
Streets and drainage:				
Personal services	500	500		500
Other services and charges	154,012	182,012	184,928	(2,916)
Repairs and maintenance	650	650		650
Allocated expenditures for services performed by other departments:				
Parish council	239	239	280	(41)
Council clerk	203	203	257	(54)
Legislative - other	153	153	221	(68)
Parish president	600	600	792	(192)
Finance	884	884	1,148	(264)
Total streets and drainage	157,241	185,241	187,626	(2,385)
Capital Outlay	20,000	20,000		20,000
Total expenditures	184,614	212,614	194,331	18,283
Excess (deficiency) of revenues overexpenditures	(11,520)	(35,740)	(16,149)	19,591
Other Financing Sources				
Transfer in:				
General Fund		100,000	100,000	
Total other financing sources		100,000	100,000	
Net Change in Fund Balances	(11,520)	64,260	83,851	19,591
Fund Balance				
Beginning of year	21,972	15,317	15,317	
End of year	\$ 10,452	\$ 79,577	\$ 99,168	\$ 19,591

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HEALTH UNIT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 1,580,867	\$ 1,580,867	\$ 1,577,731	\$ (3,136)
Intergovernmental - state revenue sharing	39,054	39,054	38,802	(252)
Miscellaneous:				
Investment earnings	500	500	192,289	191,789
Total revenues	<u>1,620,421</u>	<u>1,620,421</u>	<u>1,808,822</u>	<u>188,401</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	52,795	52,795	55,446	(2,651)
Ad valorem tax adjustment	13,726	13,726	14,853	(1,127)
Total general government	<u>66,521</u>	<u>66,521</u>	<u>70,299</u>	<u>(3,778)</u>
Health and welfare:				
Personal services	352,873	327,873	196,084	131,789
Supplies and materials	3,450	3,450	2,580	870
Other services and charges	477,237	477,237	491,612	(14,375)
Repairs and maintenance	15,500	15,500		15,500
Allocated expenditures for services performed by other departments:				
Parish council	1,094	1,094	1,015	79
Council clerk	928	928	930	(2)
Legislative - other	700	700	800	(100)
Parish president	2,743	2,743	2,872	(129)
Finance	3,111	3,111	3,607	(496)
Total health and welfare	<u>857,636</u>	<u>832,636</u>	<u>699,500</u>	<u>133,136</u>
Capital outlay		182,385	14,500	167,885
Total expenditures	<u>924,157</u>	<u>1,081,542</u>	<u>784,299</u>	<u>297,243</u>
Excess (deficiency) of revenues over expenditures	<u>696,264</u>	<u>538,879</u>	<u>1,024,523</u>	<u>485,644</u>
Other Financing Sources (Uses)				
Transfers out:				
Capital Projects Fund	(500,000)	(500,000)	(500,000)	
Total other financing uses	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	
Net Change in Fund Balances	196,264	38,879	524,523	485,644
Fund Balance				
Beginning of year	4,062,793	4,352,547	4,352,547	
End of year	<u>\$ 4,259,057</u>	<u>\$ 4,391,426</u>	<u>\$ 4,877,070</u>	<u>\$ 485,644</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE ARC FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 5,077,494	\$ 5,077,494	\$ 5,065,844	\$ (11,650)
Intergovernmental - state revenue sharing	125,000	125,000	124,587	(413)
Miscellaneous - investment earnings	3,200	3,200	41,406	38,206
	<u>5,205,694</u>	<u>5,205,694</u>	<u>5,231,837</u>	<u>26,143</u>
Total revenues				
	<u>5,205,694</u>	<u>5,205,694</u>	<u>5,231,837</u>	<u>26,143</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	169,654	169,654	178,028	(8,374)
Ad valorem tax adjustment	60,000	60,000	47,691	12,309
	<u>229,654</u>	<u>229,654</u>	<u>225,719</u>	<u>3,935</u>
Total general government				
	<u>229,654</u>	<u>229,654</u>	<u>225,719</u>	<u>3,935</u>
Health and welfare:				
Other services and charges	4,950,000	4,950,000	4,950,000	
	<u>4,950,000</u>	<u>4,950,000</u>	<u>4,950,000</u>	
Total expenditures				
	<u>5,179,654</u>	<u>5,179,654</u>	<u>5,175,719</u>	<u>3,935</u>
Net Change in Fund Balances	26,040	26,040	56,118	30,078
Fund Balance				
Beginning of year	<u>273,641</u>	<u>393,749</u>	<u>393,749</u>	
End of year	<u>\$ 299,681</u>	<u>\$ 419,789</u>	<u>\$ 449,867</u>	<u>\$ 30,078</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE COUNCIL ON AGING

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 7,146,435	\$ 7,146,435	\$ 7,128,299	\$ (18,136)
Intergovernmental - state revenue sharing	175,000	175,000	175,308	308
Miscellaneous				
Investment earnings	500	500	202,124	201,624
Total revenues	<u>7,321,935</u>	<u>7,321,935</u>	<u>7,505,731</u>	<u>183,796</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	238,636	238,636	250,509	(11,873)
Ad valorem tax adjustment	<u>110,000</u>	<u>110,000</u>	<u>67,107</u>	<u>42,893</u>
Total general government	<u>348,636</u>	<u>348,636</u>	<u>317,616</u>	<u>31,020</u>
Health and welfare:				
Other services and charges	<u>7,130,650</u>	<u>7,621,826</u>	<u>7,176,221</u>	<u>445,605</u>
Total expenditures	<u>7,479,286</u>	<u>7,970,462</u>	<u>7,493,837</u>	<u>476,625</u>
Net change in Fund Balances	(157,351)	(648,527)	11,894	660,421
Fund Balance				
Beginning of year, as restated	<u>2,404,255</u>	<u>4,836,281</u>	<u>4,836,281</u>	
End of year	<u>\$ 2,246,904</u>	<u>\$ 4,187,754</u>	<u>\$ 4,848,175</u>	<u>\$ 660,421</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISHWIDE RECREATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 2,019,584	\$ 2,019,584	\$ 2,014,919	\$ (4,665)
Intergovernmental:				
State revenue sharing	50,000	50,000	49,555	(445)
Charges for services	143,600	143,600	148,344	4,744
Miscellaneous:				
Investment earnings	13,100	13,100	63,604	50,504
Other	650	1,785	11,053	9,268
Total revenues	<u>2,226,934</u>	<u>2,228,069</u>	<u>2,287,475</u>	<u>59,406</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	75,573	75,573	70,810	4,763
Ad valorem tax adjustment	20,000	20,000	18,969	1,031
Total general government	<u>95,573</u>	<u>95,573</u>	<u>89,779</u>	<u>5,794</u>
Culture and recreation:				
Personal services	721,435	721,888	524,645	197,243
Supplies and materials	160,200	146,300	115,261	31,039
Other services and charges	1,015,450	1,069,946	985,176	84,770
Repairs and maintenance	7,500	7,500	2,261	5,239
Allocated expenditures for services performed by other departments:				
Parish council	2,735	2,735	2,381	354
Council clerk	2,319	2,319	2,181	138
Legislative - other	1,751	1,751	1,876	(125)
Parish president	6,858	6,858	6,734	124
Finance	13,022	13,022	11,980	1,042
Customer service	3,661	3,661	4,106	(445)
Total culture and recreation	<u>1,934,931</u>	<u>1,975,980</u>	<u>1,656,601</u>	<u>319,379</u>
Capital outlay		7,955	9,254	(1,299)
Total expenditures	<u>2,030,504</u>	<u>2,079,508</u>	<u>1,755,634</u>	<u>323,874</u>
Excess of revenues over expenditures	<u>196,430</u>	<u>148,561</u>	<u>531,841</u>	<u>383,280</u>
Other Financing Sources (Uses)				
Transfers out:				
Capital Projects Fund		(245,000)	(245,000)	
Proceeds of capital asset dispositions			8,057	8,057
Total other financing sources		<u>(245,000)</u>	<u>(236,943)</u>	<u>8,057</u>
Net Change in Fund Balances	196,430	(96,439)	294,898	391,337
Fund Balance				
Beginning of year	<u>668,871</u>	<u>828,896</u>	<u>828,896</u>	
End of year	<u>\$ 865,301</u>	<u>\$ 732,457</u>	<u>\$ 1,123,794</u>	<u>\$ 391,337</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MENTAL HEALTH FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 400,115	\$ 400,115	\$ 399,184	\$ (931)
Intergovernmental - state revenue sharing	9,882	9,882	9,817	(65)
Miscellaneous - investment earnings			47,550	47,550
Total revenues	409,997	409,997	456,551	46,554
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	13,358	13,358	14,028	(670)
Ad valorem tax adjustment	3,473	3,473	3,758	(285)
Total general government	16,831	16,831	17,786	(955)
Health and welfare:				
Other services and charges	317,736	317,736	300,892	16,844
Allocated expenditures for services performed by other departments:				
Parish council	376	376	420	(44)
Council clerk	319	319	385	(66)
Legislative - other	241	241	331	(90)
Parish president	943	943	1,188	(245)
Finance	1,494	1,494	1,882	(388)
Total health and welfare	321,109	321,109	305,098	16,011
Total expenditures	337,940	337,940	322,884	15,056
Excess of revenues over expenditures	72,057	72,057	133,667	61,610
Other Financing Sources				
Transfer out:				
Criminal Court Fund	(47,514)	(47,514)	(47,514)	
Net Change in Fund Balances	24,543	24,543	86,153	61,610
Fund Balance				
Beginning of year	924,044	947,333	947,333	
End of year	\$ 948,587	\$ 971,876	\$ 1,033,486	\$ 61,610

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION DISTRICT 2/3 SPORTS PARK

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes-Hotel/Motel	\$ 236,343	\$ 236,343	\$ 247,344	\$ 11,001
Miscellaneous - other			3,100	3,100
Total revenues	<u>236,343</u>	<u>236,343</u>	<u>250,444</u>	<u>14,101</u>
Other Financing Sources (Uses)				
Transfers out:				
Debt Service	<u>(204,800)</u>	<u>(204,800)</u>	<u>(204,800)</u>	
Total other Financing uses	<u>(204,800)</u>	<u>(204,800)</u>	<u>(204,800)</u>	
Net Change in Fund Balances	31,543	31,543	45,644	14,101
Fund Balance				
Beginning of year	<u>105,250</u>	<u>88,561</u>	<u>88,561</u>	
End of year	<u>\$ 136,793</u>	<u>\$ 120,104</u>	<u>\$ 134,205</u>	<u>\$ 14,101</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL COURT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - other local governments			\$ 87,442	\$ 87,442
Charges for services	\$ 85,000	\$ 85,000	40,088	(44,912)
Fines and forfeitures	4,085,224	3,463,624	3,103,020	(360,604)
Miscellaneous - other			1,369	1,369
Total revenues	<u>4,170,224</u>	<u>3,548,624</u>	<u>3,231,919</u>	<u>(316,705)</u>
Expenditures				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	3,487,243	3,157,243	3,037,805	119,438
Supplies and materials	116,000	101,000	85,268	15,732
Other services and charges	2,613,688	2,337,088	2,306,707	30,381
Repairs and maintenance	4,000	4,000		4,000
Total general government	<u>6,220,931</u>	<u>5,599,331</u>	<u>5,429,780</u>	<u>169,551</u>
Capital outlay		18,618		18,618
Total expenditures	<u>6,220,931</u>	<u>5,617,949</u>	<u>5,429,780</u>	<u>188,169</u>
Deficiency of revenues over expenditures	<u>(2,050,707)</u>	<u>(2,069,325)</u>	<u>(2,197,861)</u>	<u>(128,536)</u>
Other Financing Sources				
Transfer in:				
General Fund	1,940,146	1,940,146	1,940,146	
Juvenile Detention	250,000	250,000	250,000	
Mental Health	47,514	47,514	47,514	
Transfer out:				
Juvenile Detention	<u>(186,953)</u>	<u>(186,953)</u>	<u>(186,953)</u>	
Total other financing sources	<u>2,050,707</u>	<u>2,050,707</u>	<u>2,050,707</u>	
Net Change in Fund Balances	-	(18,618)	(147,154)	(128,536)
Fund Balance				
Beginning of year	<u>82,862</u>	<u>177,732</u>	<u>177,732</u>	
End of year	<u>\$ 82,862</u>	<u>\$ 159,114</u>	<u>\$ 30,578</u>	<u>\$ (128,536)</u>



ENTERPRISE FUNDS

Utilities Fund - To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Sanitation Maintenance Fund – To account for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill.

Civic Center Fund - To account for all activities necessary for the Houma – Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
UTILITIES FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 38,545,992	\$ 38,545,992	\$ 37,613,004	\$ (932,988)
Other operating revenues	518,815	518,815	666,014	147,199
Total operating revenue	39,064,807	39,064,807	38,279,018	(785,789)
Operating Expenses				
Personal services	4,262,221	4,157,221	3,638,580	518,641
Supplies and materials	420,280	447,780	284,443	163,337
Other services and charges	6,852,956	6,930,456	6,321,374	609,082
Energy purchases	27,131,200	27,131,200	25,344,189	1,787,011
Depreciation	4,017,000	4,017,000	3,937,818	79,182
Total operating expenses	42,683,657	42,683,657	39,526,404	3,157,253
Operating income (loss)	(3,618,850)	(3,618,850)	(1,247,386)	2,371,464
Non-Operating Revenues (Expenses)				
Investment earnings	10,000	10,000	473,212	463,212
Intergovernmental			159,271	159,271
Total non-operating revenues	10,000	10,000	632,483	622,483
Income (loss) before transfers	(3,608,850)	(3,608,850)	(614,903)	2,993,947
Transfer From Other Funds				
G.I.S. Mapping System Funds	230,000	230,000	230,000	
Transfer To Other Funds				
General Fund	(3,969,246)	(3,969,246)	(3,969,246)	
Change in Net Position	(7,348,096)	(7,348,096)	(4,354,149)	2,993,947
Net Position				
Beginning of the year	66,778,211	67,581,234	67,581,234	
End of year	\$ 59,430,115	\$ 60,233,138	\$ 63,227,085	\$ 2,993,947

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
SEWERAGE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 7,480,000	\$ 7,480,000	\$ 7,360,209	\$ (119,791)
Other operating revenues	35,500	35,500	105,698	70,198
Total operating revenue	7,515,500	7,515,500	7,465,907	(49,593)
Operating Expenses				
Personal services	2,871,544	2,871,544	2,647,122	224,422
Supplies and materials	470,780	477,280	242,353	234,927
Other services and charges	2,877,032	2,870,532	2,304,434	566,098
Depreciation	3,790,000	3,790,000	3,742,299	47,701
Total operating expenses	10,009,356	10,009,356	8,936,208	1,073,148
Operating loss	(2,493,856)	(2,493,856)	(1,470,301)	1,023,555
Non-Operating Revenues (Expenses)				
Investment earnings	500	500	187,772	187,272
Intergovernmental			329,506	329,506
Interest and fiscal charges	(175,637)	(175,637)	(125,907)	49,730
Other non-operating revenues	5,000	5,000	10,306	5,306
Total non-operating revenues (expenses)	(170,137)	(170,137)	401,677	571,814
Income (loss) before transfers and capital contributions	(2,663,993)	(2,663,993)	(1,068,624)	1,595,369
Transfers From Other Funds				
Capital Projects Fund	300,000	300,000	25,171	(274,829)
Sanitation Maintenance Fund	1,892,733	1,892,733	1,892,733	
Debt Service Fund			652	652
Total transfers from other funds	2,192,733	2,192,733	1,918,556	(274,177)
Change in Net Position	(471,260)	(471,260)	849,932	1,321,192
Net Position				
Beginning of the year	81,507,725	80,825,209	80,825,209	
End of year	\$ 81,036,465	\$ 80,353,949	\$ 81,675,141	\$ 1,321,192

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION- BUDGET AND ACTUAL
SANITATION MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 8,123,500	\$ 8,665,300	\$ 8,658,322	\$ (6,978)
Other operating revenues	500	500	59,214	58,714
Total operating revenues	8,124,000	8,665,800	8,717,536	51,736
Operating Expenses				
Personal services	1,205,857	1,211,711	1,203,442	8,269
Supplies and materials	310,194	435,694	459,942	(24,248)
Other services and charges	13,500,856	14,172,531	14,255,136	(82,605)
Depreciation	590,000	590,000	631,606	(41,606)
Total operating expenses	15,606,907	16,409,936	16,550,126	(140,190)
Operating loss	(7,482,907)	(7,744,136)	(7,832,590)	(88,454)
Non-Operating Revenues				
Investment earnings	3,000	3,000	542,244	539,244
Taxes-ad valorem	10,677,107	10,677,107	10,654,430	(22,677)
Intergovernmental	263,727	263,727	935,919	672,192
Total non-operating revenues	10,943,834	10,943,834	12,132,593	1,188,759
Income before transfers	3,460,927	3,199,698	4,300,003	1,100,305
Transfers From Other Funds				
Capital Projects Fund			710,113	710,113
Transfers To Other Funds				
General Fund	(2,355,612)	(2,355,612)	(2,355,612)	
Capital Projects Fund		(1,050,000)	(1,050,000)	
Sewerage Fund	(1,892,733)	(1,892,733)	(1,892,733)	
Total transfers to other funds	(4,248,345)	(5,298,345)	(5,298,345)	
Change in Net Position	(787,418)	(2,098,647)	(288,229)	1,810,418
Net Position				
Beginning of the year	30,652,521	30,945,045	30,945,045	
End of year	\$ 29,865,103	\$ 28,846,398	\$ 30,656,816	\$ 1,810,418

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
CIVIC CENTER FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 516,750	\$ 516,750	\$ 625,710	\$ 108,960
Other operating revenues	2,950	4,880	6,516	1,636
Total operating revenues	519,700	521,630	632,226	110,596
Operating Expenses				
Personal services	1,215,751	1,165,550	1,139,011	26,539
Supplies and materials	117,429	121,429	138,337	(16,908)
Other services and charges	679,836	666,271	645,185	21,086
Depreciation	506,620	506,620	505,135	1,485
Total operating expenses	2,519,636	2,459,870	2,427,668	32,202
Operating loss	(1,999,936)	(1,938,240)	(1,795,442)	142,798
Non-Operating Revenues				
Investment earnings	750	750	4,020	3,270
Taxes-Hotel/Motel	261,000	261,000	247,344	(13,656)
Total non-operating revenues	261,750	261,750	251,364	(10,386)
Loss before transfers and capital contributions	(1,738,186)	(1,676,490)	(1,544,078)	132,412
Transfers From Other Funds				
General Fund	1,002,379	1,002,379	1,002,379	
Change in Net Position	(735,807)	(674,111)	(541,699)	132,412
Net Position				
Beginning of the year	9,122,906	9,086,824	9,086,824	
End of year	\$ 8,387,099	\$ 8,412,713	\$ 8,545,125	\$ 132,412



INTERNAL SERVICE FUNDS

Insurance Control Fund - The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverage's.

Group Health Insurance Fund - The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.

Human Resources Fund - The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.

Centralized Purchasing Fund - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of the cost of operating the Purchasing Department to various user funds.

Information Systems Fund - The Information Systems Fund is maintained by the Parish to account for the allocation of the cost of operating the Information Systems Department to various user funds.

Centralized Fleet Maintenance Fund - The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation of the cost of operating the Fleet Maintenance Department to various user funds.

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2019

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
ASSETS							
Current							
Cash and cash equivalents	\$ 1,292,579	\$ 708,154	\$ 248,661		\$ 5,484		\$ 2,254,878
Investments	8,019,073						8,019,073
Receivables	200,779	1,090,089	137,143	\$ 97	808		1,428,916
Due from other funds	6,253,202	2,870,937	780,501	881,041	1,009,305	\$ 622,046	12,417,032
Due from other governmental units	115,076	87,638		7	9,054		211,775
Inventories				1,837,234		142,976	1,980,210
Other current assets - prepaid insurance	773,817	1,169					774,986
Total current assets	16,654,526	4,757,987	1,166,305	2,718,379	1,024,651	765,022	27,086,870
Noncurrent assets							
Construction in progress				4,134			4,134
Machinery equipment and buildings	95,700		295,875	761,449	1,862,733	443,647	3,459,404
Less accumulated depreciation	(52,064)		(287,430)	(510,972)	(1,487,311)	(414,528)	(2,752,305)
Net capital assets	43,636		8,445	254,611	375,422	29,119	711,233
Total assets	16,698,162	4,757,987	1,174,750	2,972,990	1,400,073	794,141	27,798,103
Deferred outflow of resources							
Pensions	131,217		65,964	103,198	302,471	95,808	698,658
Other postemployment benefit obligation	86,567		128,309	220,112	367,601	192,822	995,411
Total Deferred inflow of resources	217,784		194,273	323,310	670,072	288,630	1,694,069
LIABILITIES							
Current							
Accounts payable and accrued expenses	12,481,864	2,326,580	20,973	81,002	49,035	60,365	15,019,819
Due to other funds	1,508,445	141,095	88,464	2,116,069	463,096	117,891	4,435,060
Due to other governmental units		170	3,347		70	220	3,807
Due to component units	3,462						3,462
Compensated absences payable	33,684		18,698	29,498	68,261	34,522	184,663
Total current liabilities	14,027,455	2,467,845	131,482	2,226,569	580,462	212,998	19,646,811
Noncurrent liabilities							
Compensated absences payable	18,943		11,812		35,215		65,970
Net pension liability	102,692		52,079	79,953	236,191	77,752	548,667
Other postemployment benefit obligations	472,439		665,590	1,137,527	1,729,116	1,107,767	5,112,439
Total noncurrent liabilities	594,074		729,481	1,217,480	2,000,522	1,185,519	5,727,076
Total liabilities	14,621,529	2,467,845	860,963	3,444,049	2,580,984	1,398,517	25,373,887
Deferred inflow of resources							
Pensions	22,823		11,686	18,196	51,076	18,885	122,666
Other postemployment benefit obligations	19,381		27,305	46,666	70,935	59,158	223,445
Total Deferred Inflow as Resources	42,204		38,991	64,862	122,011	78,043	346,111
NET POSITION							
Net investment in capital assets	43,636		8,445	254,611	375,422	29,119	711,233
Unrestricted	2,208,577	2,290,142	460,624	(467,222)	(1,008,272)	(422,908)	3,060,941
Total net position	\$ 2,252,213	\$ 2,290,142	\$ 469,069	\$ (212,611)	\$ (632,850)	\$ (393,789)	\$ 3,772,174

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Operating Revenues							
Premiums	\$ 7,729,914	\$ 17,333,168					\$ 25,063,082
Revenues from service charges			\$ 598,255	\$ 837,568	\$ 1,839,663	\$ 898,741	4,174,227
Total operating revenues	7,729,914	17,333,168	598,255	837,568	1,839,663	898,741	29,237,309
Operating Expenses							
Insurance premiums	3,868,852	2,922,533					6,791,385
Claims	4,607,953	13,496,900					18,104,853
Personal services	621,789		403,072	596,633	1,480,022	682,334	3,783,850
Supplies and materials	20,009		7,834	10,591	41,334	87,612	167,380
Other services and charges	16,736	137,292	160,566	172,847	293,295	138,148	918,884
Repairs and maintenance	148			3,372	858	2,302	6,680
Depreciation	13,291		4,397	52,384	132,358	24,539	226,969
Allocated expenses - services performed:							
By other departments	192,713	286,385	82,361	10,090	20,437	13,454	605,440
Total operating expenses	9,341,491	16,843,110	658,230	845,917	1,968,304	948,389	30,605,441
Operating income (loss)	(1,611,577)	490,058	(59,975)	(8,349)	(128,641)	(49,648)	(1,368,132)
Non-Operating Revenues							
Investment earnings	339,328	18,158	2,691				360,177
Proceeds of capital asset disposition			20	537	1,541	5	2,103
Miscellaneous - other	811			(687)	3,880	(19)	3,985
Total non-operating revenues (expenses)	340,139	18,158	2,711	(150)	5,421	(14)	366,265
Change in Net Position	(1,271,438)	508,216	(57,264)	(8,499)	(123,220)	(49,662)	(1,001,867)
Net Position							
Beginning of year	3,523,651	1,781,926	526,333	(204,112)	(509,630)	(344,127)	4,774,041
End of year	\$ 2,252,213	\$ 2,290,142	\$ 469,069	\$ (212,611)	\$ (632,850)	\$ (393,789)	\$ 3,772,174

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Cash Flows From Operating Activities							
Cash received from interfund services provided	\$ 6,864,651	\$ 14,594,277	\$ 593,234	\$ 1,807,585	\$ 2,000,205	\$ 907,009	\$ 26,766,961
Cash payments to suppliers	(6,946,458)		(245,126)	(103,371)	(356,823)	(252,268)	(7,904,046)
Cash payments to employees for services and benefits	(576,581)	(17,350,862)	(357,439)	(517,637)	(1,339,368)	(620,584)	(20,762,471)
Net cash provided by (used for) operating activities	(658,388)	(2,756,585)	(9,331)	1,186,577	304,014	34,157	(1,899,556)
Cash Flows from Noncapital Financing Activities							
Receipts (disbursements) of loans to other funds	1,265,071	20,099	(9,016)	(1,132,640)	(281,048)	(34,161)	(171,695)
Cash Flows from Capital and Related Financing Activities							
Acquisition and construction of capital assets	(25,556)		(1,485)	(54,474)	(22,921)		(104,436)
Proceeds from insurance and disposition of assets	983		20	537	5,421	4	6,965
Net cash provided by (used for) capital and related financing activities	(24,573)		(1,465)	(53,937)	(17,500)	4	(97,471)
Cash Flows from Investing Activities							
Purchases of investments	(4,915,897)	300,000					(4,615,897)
Maturities of investments	4,115,593						4,115,593
Investment income	240,788	21,394	2,691				264,873
Net cash provided by (used for) investing activities	(559,516)	321,394	2,691				(235,431)
Net Increase (Decrease) in Cash and Cash Equivalents	22,594	(2,415,092)	(17,121)		5,466		(2,404,153)
Cash and Cash Equivalents							
Beginning of year	1,269,985	3,123,246	265,782		18		4,659,031
End of year	\$ 1,292,579	\$ 708,154	\$ 248,661	\$	\$ 5,484	\$	\$ 2,254,878
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (1,611,577)	\$ 490,058	\$ (59,975)	\$ (8,349)	\$ (128,641)	\$ (49,648)	\$ (1,368,132)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation and amortization	13,291		4,397	52,384	132,358	24,539	226,969
(Increase) decrease in assets and deferred outflows of resources:							
Receivables	(212,142)	(506,391)	(4,304)	(97)	(808)		(723,742)
Due from other funds	(640,695)	(2,760,025)	(753)	961,201	144,536	8,267	(2,287,469)
Due from other local governmental units	(12,426)	21,199	35	8,913	16,813		34,534
Inventory				45,679		(42,270)	3,409
Other assets	7,207	(65)					7,142
Net pension assets	47,768		24,756	38,005	106,344	41,840	258,713
Deferred outflows of resources	(160,311)		(164,543)	(277,298)	(542,756)	(238,161)	(1,383,069)
Increase (decrease) in liabilities and deferred inflows of resources:							
Accounts payable and accrued expenses	1,750,503	(1,531)	8,276	48,864	2,456	28,710	1,837,278
Due to other local governmental units	3,462	170	(2,380)		6	(183)	1,075
Compensated absences payable	2,503		2,191	2,974	6,411	(5,768)	8,311
Postemployment benefit obligations	113,216		167,065	286,507	474,837	237,029	1,278,654
Net pension liability	102,692		52,079	79,953	236,191	77,752	548,667
Deferred inflows of resources	(61,879)		(36,175)	(52,159)	(143,733)	(47,950)	(341,896)
Total adjustments	953,189	(3,246,643)	50,644	1,194,926	432,655	83,805	(531,424)
Net cash provided by (used for) operating activities	\$ (658,388)	\$ (2,756,585)	\$ (9,331)	\$ 1,186,577	\$ 304,014	\$ 34,157	\$ (1,899,556)

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
INSURANCE CONTROL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Premiums	\$ 8,152,677	\$ 8,152,677	\$ 7,729,914	\$ (422,763)
Operating Expenses				
Insurance premiums	4,196,911	4,196,911	3,868,852	328,059
Claims	3,948,000	3,948,000	4,607,953	(659,953)
Personal services	644,958	633,958	621,789	12,169
Supplies and materials	21,740	22,740	20,009	2,731
Other services and charges	69,381	68,381	16,736	51,645
Repairs and maintenance	1,150	1,150	148	1,002
Depreciation	8,500	8,500	13,291	(4,791)
Allocated expenditures - services performed:				
By other departments	<u>132,251</u>	<u>132,251</u>	<u>192,713</u>	<u>(60,462)</u>
Total operating expenses	<u>9,022,891</u>	<u>9,011,891</u>	<u>9,341,491</u>	<u>(329,600)</u>
Operating income (loss)	<u>(870,214)</u>	<u>(859,214)</u>	<u>(1,611,577)</u>	<u>(752,363)</u>
Non-Operating Revenues (Expenses)				
Investment earnings			339,328	339,328
Miscellaneous - other	<u>1,200</u>	<u>1,200</u>	<u>811</u>	<u>(389)</u>
Total non-operating revenue (expenses)	<u>1,200</u>	<u>1,200</u>	<u>340,139</u>	<u>338,939</u>
Change in Net Position	(869,014)	(858,014)	(1,271,438)	(413,424)
Net Position				
Beginning of year	<u>3,299,395</u>	<u>3,523,651</u>	<u>3,523,651</u>	
End of year	<u>\$ 2,430,381</u>	<u>\$ 2,665,637</u>	<u>\$ 2,252,213</u>	<u>\$ (413,424)</u>

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
GROUP HEALTH INSURANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Premiums	\$ 18,809,860	\$ 18,809,860	\$ 17,333,168	\$ (1,476,692)
Operating Expenses				
Insurance premiums	2,290,739	2,914,416	2,922,533	(8,117)
Claims	16,692,251	16,068,574	13,496,900	2,571,674
Other services and charges	135,293	135,293	137,292	(1,999)
Allocated expenditures - services performed by other departments	226,998	226,998	286,385	(59,387)
Total operating expenses	19,345,281	19,345,281	16,843,110	2,502,171
Operating income (loss)	(535,421)	(535,421)	490,058	1,025,479
Non-Operating Revenues				
Investment income			18,158	18,158
Change in Net Position	(535,421)	(535,421)	508,216	1,043,637
Net Position				
Beginning of year	597,342	1,781,926	1,781,926	
End of year	\$ 61,921	\$ 1,246,505	\$ 2,290,142	\$ 1,043,637

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
HUMAN RESOURCES FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 584,000	\$ 584,000	\$ 598,255	\$ 14,255
Operating Expenses				
Personal services	398,209	383,709	403,072	(19,363)
Supplies and materials	10,185	10,185	7,834	2,351
Other services and charges	213,182	213,182	160,566	52,616
Repairs and maintenance	74	74		74
Depreciation	1,500	1,500	4,397	(2,897)
Allocated expenses - services performed:				
By other departments	76,897	76,897	82,361	(5,464)
Total operating expenses	700,047	685,547	658,230	27,317
Operating loss	(116,047)	(101,547)	(59,975)	41,572
Non-Operating Revenues				
Investment earnings			2,691	2,691
Proceeds of capital asset disposition			20	20
Total non-operating revenues			2,711	2,711
Change in Net Position	(116,047)	(101,547)	(57,264)	44,283
Net Position				
Beginning of year	755,489	526,333	526,333	
End of year	\$ 639,442	\$ 424,786	\$ 469,069	\$ 44,283

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
CENTRALIZED PURCHASING FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 862,562	\$ 862,562	\$ 837,568	\$ (24,994)
Operating Expenses				
Personal services	598,340	580,685	596,633	(15,948)
Supplies and materials	15,590	16,989	10,591	6,398
Other services and charges	184,383	180,639	172,847	7,792
Repairs and maintenance	6,675	8,175	3,372	4,803
Depreciation	46,000	46,000	52,384	(6,384)
Allocated expenses - services performed by other departments	11,574	11,574	10,090	1,484
Total operating expenses	862,562	844,062	845,917	(1,855)
Operating income		18,500	(8,349)	(26,849)
Non-Operating Revenues				
Proceeds of capital asset disposition			537	537
Miscellaneous - Other			(687)	(687)
Total non-operating revenues			(150)	(150)
Change in Net Position		18,500	(8,499)	(26,999)
Net Position				
Beginning of year	103,932	(204,112)	(204,112)	
End of year	\$ 103,932	\$ (185,612)	\$ (212,611)	\$ (26,999)

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
INFORMATION SYSTEMS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 2,175,909	\$ 2,175,909	\$ 1,839,663	\$ (336,246)
Operating Expenses				
Personal services	1,551,761	1,512,761	1,480,022	32,739
Supplies and materials	48,465	48,465	41,334	7,131
Other services and charges	344,231	344,231	293,295	50,936
Repairs and maintenance	12,505	12,505	858	11,647
Depreciation	199,200	199,200	132,358	66,842
Allocated expenses - services performed by other departments	19,747	19,747	20,437	(690)
Total operating expenses	2,175,909	2,136,909	1,968,304	168,605
Operating income (loss)		39,000	(128,641)	(167,641)
Non-Operating Revenues (Uses)				
Investment earnings				
Proceeds of capital asset disposition			1,541	1,541
Miscellaneous - Other			3,880	3,880
Total non-operating revenues			5,421	5,421
Change in Net Position		39,000	(123,220)	(162,220)
Net Position				
Beginning of year	102,000	(509,630)	(509,630)	
End of year	\$ 102,000	\$ (470,630)	\$ (632,850)	\$ (162,220)

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
CENTRALIZED FLEET MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 1,063,965	\$ 1,063,965	\$ 898,741	\$ (165,224)
Operating Expenses				
Personal services	772,382	747,382	682,334	65,048
Supplies and materials	77,696	77,696	87,612	(9,916)
Other services and charges	154,524	154,524	138,148	16,376
Repairs and maintenance	12,856	12,856	2,302	10,554
Depreciation	33,000	33,000	24,539	8,461
Allocated expenses - services performed by other departments	13,507	13,507	13,454	53
Total operating expenses	1,063,965	1,038,965	948,389	90,576
Operating income (loss)		25,000	(49,648)	(74,648)
Non-Operating Revenues (Expenses)				
Miscellaneous - other			(19)	(19)
Proceeds of capital asset disposition			5	5
Total non-operating revenues (expenses)			(14)	(14)
Change in Net Position		25,000	(49,662)	(74,662)
Net Position				
Beginning of year	100,000	(344,127)	(344,127)	
End of year	\$ 100,000	\$ (319,127)	\$ (393,789)	\$ (74,662)



FIDUCIARY FUND TYPES

Agency Funds

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal's Trust Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension Trust Funds

Firemen's Pension and Relief Fund - To account for the accumulation of resources to be used for retirement payments to firemen (hired prior to January 1, 1980) at appropriate amounts and times in the future. Resources are contributed by the Public Safety Fund in amounts determined by the Parish Council.

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2019

	Houma Community Mineral Lease Fund	Marshal's Trust Fund	Total
Assets			
Cash and cash equivalents	\$ 637,543	\$ 109,048	\$ 746,591
Receivables (net, where applicable of allowances for uncollectibles)-other	95		95
Total assets	\$ 637,638	\$ 109,048	\$ 746,686
Liabilities			
Accounts payable		\$ 109,048	\$ 109,048
Due to property owners	\$ 637,638		637,638
Total liabilities	\$ 637,638	\$ 109,048	\$ 746,686

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2019

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Houma Community Mineral Lease				
Assets				
Cash and cash equivalents	\$ 634,425	\$ 3,799	\$ 681	\$ 637,543
Receivables (net, where applicable of allowances for uncollectibles) - other	95			95
Total assets	<u>\$ 634,520</u>	<u>\$ 3,799</u>	<u>\$ 681</u>	<u>\$ 637,638</u>
Liabilities				
Due to property owners	<u>\$ 634,520</u>	<u>\$ 3,799</u>	<u>\$ 681</u>	<u>\$ 637,638</u>
Marshal's Trust Fund				
Assets				
Cash and cash equivalents	<u>\$ 107,633</u>	<u>\$ 2,413,010</u>	<u>\$ 2,411,595</u>	<u>\$ 109,048</u>
Liabilities				
Accounts payable	<u>\$ 107,633</u>	<u>\$ 2,413,010</u>	<u>\$ 2,411,595</u>	<u>\$ 109,048</u>
Totals - All Agency Funds				
Assets				
Cash and cash equivalents	\$ 742,058	\$ 2,416,809	\$ 2,412,276	\$ 746,591
Receivables (net, where applicable of allowances for uncollectibles) - other	95			95
Total assets	<u>\$ 742,153</u>	<u>\$ 2,416,809</u>	<u>\$ 2,412,276</u>	<u>\$ 746,686</u>
Liabilities				
Accounts payable	\$ 107,633	\$ 2,413,010	\$ 2,411,595	\$ 109,048
Due to property owners	634,520	3,799	681	637,638
Total liabilities	<u>\$ 742,153</u>	<u>\$ 2,416,809</u>	<u>\$ 2,412,276</u>	<u>\$ 746,686</u>

**CAPITAL ASSETS
USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE (1)

Terrebonne Parish Consolidated Government

December 31, 2019

Governmental funds capital assets	
Land	\$ 6,608,567
Buildings	85,271,825
Infrastructure	385,892,014
Equipment	60,215,245
Construction in progress	<u>117,005,850</u>
Total governmental funds capital assets	<u>\$ 654,993,501</u>
Investment in governmental funds capital assets by source:	
General fund	\$ 16,150,730
Special revenue funds	84,318,934
Enterprise funds	378,904
Capital projects funds	464,322,478
Donated infrastructure	85,579,881
Donated Buildings	3,275,752
Donated equipment	<u>966,822</u>
Total investment in governmental funds capital assets by source	<u>\$ 654,993,501</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

December 31, 2019

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2019	December 31, 2018
General government:						
Parish council				\$ 60,248	\$ 60,248	\$ 97,854
Parish council staff				68,432	68,432	103,310
City court		\$ 538,901		89,911	628,812	628,812
District court				166,016	166,016	159,821
Clerk of court				270,918	270,918	249,293
Parish President				176,646	176,646	145,865
Registrar of voters				34,369	34,369	33,731
Finance				171,111	171,111	150,775
Customer service				181,302	181,302	219,221
Purchasing		82,153		37,492	119,645	119,645
Human resources				3,634	3,634	3,634
Planning and zoning				100,082	100,082	137,237
Code Violations/Compl				46,011	46,011	43,677
Pool Fleet				61,712	61,712	57,218
Economic Development						8,011
Publicity				38,199	38,199	38,199
General government land and building	\$ 4,989,092	32,930,571	\$ 301,653	3,283,458	41,504,774	33,455,775
Grant administration	266,533	3,840,589		6,303,235	10,410,357	10,522,397
City Marshal's office				353,784	353,784	391,051
Animal shelter		5,418,973		448,433	5,867,406	5,805,324
Total general government	<u>5,255,625</u>	<u>42,811,187</u>	<u>301,653</u>	<u>11,894,993</u>	<u>60,263,458</u>	<u>52,370,850</u>
Public safety:						
OEP				1,227,000	1,227,000	1,177,794
Police protection	1,281	1,930,401		4,736,027	6,667,709	6,552,398
Fire protection	165,088	1,996,891	393,678	4,685,433	7,241,090	7,133,977
Parish prisoners	275,000	26,491,405		883,583	27,649,988	27,616,812
Total public safety	<u>441,369</u>	<u>30,418,697</u>	<u>393,678</u>	<u>11,532,043</u>	<u>42,785,787</u>	<u>42,480,981</u>
Streets and drainage:						
Public works	130,001	6,285,553	137,622	372,678	6,925,854	6,258,856
Parish transportation	12,391		49,043		61,434	61,434
Roads	421,471	341,856	154,717,582	2,853,908	158,334,817	151,897,145
Drainage	105,010	451,336	223,600,673	32,038,362	256,195,381	233,884,140
Total streets and drainage	<u>668,873</u>	<u>7,078,745</u>	<u>378,504,920</u>	<u>35,264,948</u>	<u>421,517,486</u>	<u>392,101,575</u>
Health and welfare:						
Coroner		411,457		7,055	418,512	419,025
Health & Welfare-Other			13,500		13,500	13,500
Public health center	84,000	955,452		77,993	1,117,445	1,116,630
Mental health		277,484			277,484	277,484
Agriculture extension service				4,678	4,678	4,678
Total health and welfare	<u>84,000</u>	<u>1,644,393</u>	<u>13,500</u>	<u>89,726</u>	<u>1,831,619</u>	<u>1,831,317</u>

Continued

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)**

Terrebonne Parish Consolidated Government

December 31, 2019

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2019	December 31, 2018
Culture and recreation:						
Parks and recreation	\$ 55,000	\$ 55,760	\$ 364,548	\$ 75,009	\$ 550,317	\$ 566,959
Baseball						1,697
Special Olympics				4,054	4,054	28,230
Museum		1,312,597		19,328	1,331,925	1,346,971
Auditoriums	59,164	1,331,354		113,568	1,504,086	1,505,640
CIP - Auditoriums		150,898			150,898	150,898
Non-district recreation	44,536		2,011,886	902,606	2,959,028	2,959,028
Arts and humanity		460,506		84,546	545,052	567,964
Downtown boardwalk/marina		7,688	4,301,829	201,558	4,511,075	4,493,583
Library				640	640	640
Total culture and recreation	<u>158,700</u>	<u>3,318,803</u>	<u>6,678,263</u>	<u>1,401,309</u>	<u>11,557,075</u>	<u>11,621,610</u>
Conservation and development:						
Coastal restoration/preservation				32,226	32,226	34,245
Total governmental funds capital assets allocated to functions	<u>\$ 6,608,567</u>	<u>\$ 85,271,825</u>	<u>\$ 385,892,014</u>	<u>\$ 60,215,245</u>	<u>537,987,651</u>	<u>500,440,578</u>
Construction in progress					117,005,850	121,141,147
Total governmental funds capital assets					<u>\$ 654,993,501</u>	<u>\$ 621,581,725</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2019</u>
General government:					
Parish council	\$ 97,854	\$ 4,144	\$ 41,750		\$ 60,248
Parish council staff	103,310		34,878		68,432
City court	628,812				628,812
District court	159,821	6,195			166,016
Clerk of court	249,293	21,625			270,918
Parish president	145,865	43,755	12,974		176,646
Registrar of voters	33,731	2,454	1,816		34,369
Finance	150,775	30,723	10,387		171,111
Customer service	219,221		37,919		181,302
Purchasing	119,645				119,645
Human resources	3,634				3,634
Planning and zoning	137,237	8,148	40,432	\$ (4,871)	100,082
Code Violations/Compl	43,677	2,334			46,011
Pool Fleet	57,218	19,456	14,962		61,712
Economic Development	8,011		8,011		
Publicity	38,199				38,199
General government land and building	33,455,775	8,048,999			41,504,774
Grant administration	10,522,397	483,846	541,723	(54,163)	10,410,357
City Marshal's office	391,051		37,267		353,784
Animal shelter	5,805,324	62,082			5,867,406
Total general government	52,370,850	8,733,761	782,119	(59,034)	60,263,458
Public safety:					
OEP	1,177,794	100,549	32,469	(18,874)	1,227,000
Police protection	6,552,398	187,545	120,082	47,848	6,667,709
Fire protection	7,133,977	147,888	40,775		7,241,090
Parish prisoners	27,616,812	75,924	46,748	4,000	27,649,988
Total public safety	42,480,981	511,906	240,074	32,974	42,785,787
Streets and drainage:					
Public works	6,258,856	694,761	27,763		6,925,854
Parish transportation	61,434				61,434
Roads	151,897,145	6,500,688	84,173	21,157	158,334,817
Drainage	233,884,140	22,304,748	41,153	47,646	256,195,381
Total streets and drainage	392,101,575	29,500,197	153,089	68,803	421,517,486
Health and welfare:					
Coroner	419,025		513		418,512
Health & Welfare-Other	13,500				13,500
Public health center	1,116,630	14,500	13,685		1,117,445
Mental health unit	277,484				277,484
Agriculture extension service	4,678				4,678
Total health and welfare	1,831,317	14,500	14,198		1,831,619

Continued

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2019</u>
Culture and recreation:					
Parks and recreation	\$ 566,959	\$ 9,254	\$ 65,253	\$ 39,357	\$ 550,317
Baseball	1,697		1,697		
Special Olympics	28,230		24,176		4,054
Museum	1,346,971		15,046		1,331,925
Auditoriums	1,656,538	15,726	17,280		1,654,984
Non-district recreation	2,959,028				2,959,028
Arts and humanity	567,964		22,912		545,052
Downtown boardwalk/marina	398,246	17,492			415,738
Economic Development	4,095,337				4,095,337
Library	640				640
Total culture and recreation	<u>11,621,610</u>	<u>42,472</u>	<u>146,364</u>	<u>39,357</u>	<u>11,557,075</u>
Conservation and development:					
Coastal restoration/preservation	<u>34,245</u>	<u>1,539</u>	<u>3,558</u>		<u>32,226</u>
Total governmental funds capital assets allocated to functions	<u>500,440,578</u>	<u>38,804,375</u>	<u>1,339,402</u>	<u>82,100</u>	<u>537,987,651</u>
Construction in progress	<u>121,141,147</u>	<u>31,715,141</u>	<u>35,850,438</u>		<u>117,005,850</u>
Total governmental funds capital assets	<u>\$ 621,581,725</u>	<u>\$ 70,519,516</u>	<u>\$ 37,189,840</u>	<u>\$ 82,100</u>	<u>\$ 654,993,501</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

December 31, 2019

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Net Assets
ASSETS			
Current			
Cash:			
Cash - unrestricted	\$ 193,444		\$ 193,444
Cash - other restricted	131,387		131,387
Total cash	324,831		324,831
Accounts Receivable:			
Accounts receivable - HUD other projects	231,441		231,441
Accounts receivable - other governments	840		840
Accounts receivable - miscellaneous	52		52
Fraud recovery	92,216		92,216
Total receivables, net of allowances for doubtful accounts	324,549		324,549
Noncurrent assets			
Capital Assets:			
Furniture, equipment and machinery - administration, net of accumulated depreciation		\$ 2,044	2,044
Total assets	649,380	2,044	651,424
LIABILITIES			
Current			
Accounts payable < 90 days	839		839
Accrued wage/payroll taxes payable	4,478		4,478
Deferred revenue	92,541		92,541
Accrued liability - other	257,588		257,588
Total current liabilities	355,446		355,446
Noncurrent liabilities			
Accrued compensated absences		4,255	4,255
Net pension liability		9,806	9,806
Noncurrent liabilities - other	38,490		38,490
Total noncurrent liabilities	38,490	14,061	52,551
Total liabilities	393,936	14,061	407,997
FUND BALANCE/NET POSITION			
Fund balance			
Restricted	47,794	(47,794)	
Assigned	207,650	(207,650)	
Total fund balance	255,444		
Total liabilities and fund balance	\$ 649,380		
Net position			
Restricted		47,794	47,794
Unrestricted		195,633	195,633
Total net position		\$ 243,427	\$ 243,427

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2019

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Activities
Revenues			
HUD PHA grants	\$ 2,728,222		\$ 2,728,222
FSS forfeitures	1,567		1,567
Fraud recovery	18,184		18,184
Other revenue	227,713		227,713
Total revenues	2,975,686		2,975,686
Expenses			
Administrative:			
Administrative salaries	111,672		111,672
Auditing fees	4,443		4,443
Compensated absences		\$ (1,836)	(1,836)
Employee benefit contributions	91,268	10,288	101,556
Other operating - administrative	56,648	528	57,176
Utilities:			
Electricity	1,788		1,788
Ordinary maintenance and operations:			
Ordinary maintenance and operations - contract costs	3,539		3,539
General expenses:			
Insurance premiums	7,168		7,168
Other general expenses	803		803
Total operating expenses	277,329	8,980	286,309
Excess Operating Revenue Over Operating Expenses	2,698,357	(8,980)	2,689,377
Housing assistance payments	2,672,105		2,672,105
Total expenses	2,949,434	8,980	2,958,414
Other Financing Sources			
Operating Transfers in General Fund	39,600		39,600
Excess of Expenses Over Operating Revenue and Other financing sources	\$ 65,852	(65,852)	
Change in Net Assets		\$ 56,872	56,872
Calculations from R/E Statement			56,872
B/S Line 513			243,427
			\$ 186,555

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
Terrebonne Parish Consolidated Government

December 31, 2019

Agency Head Name: Gordon Dove, Parish President

Purpose	Amount
Salary	\$ 134,017
Benefits-insurance	27,650
Benefits-retirement	10,051
Benefits-other	
Car allowance	2,461
Vehicle provided by government	13,250
Bond Insurance	175
Per diem	
Reimbursements	93
Travel	
Registration fees	990
Conference travel	
Continuing professional education fees	
Housing	175
Unvouchered expenses	
Meals	<u>320</u>
	<u><u>\$ 189,182</u></u>

SCHEDULE OF COMPENSATION PAID TO COUNCIL**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2019

TERREBONNE PARISH COUNCIL

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected monthly payment method of compensation in lieu of per payments. Under this method, the Chairman of the Parish Council received \$1,600 per month and each of the Council members received \$1,422 per month.

	<u>Salary</u>
Scotty Dryden	\$ 17,064
Christa Duplantis-Ptather	17,064
Darrin Guidry	17,064
Dirk Guidry	17,899
Alidore Marmande	17,325
Gerald Michel	17,064
John Navy	17,064
Steve Trosclair	17,462
Arlanda Williams	<u>19,057</u>
Total	<u>\$ 157,063</u>

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND**Terrebonne Parish Consolidated Government**

December 31, 2019

	Annual Depreciation Rate	Balance January 1, 2019	Additions	Deletions/ Adjustments	December 31, 2019		
					Balance	Accumulated Depreciation	Net Book Value
Electric System							
Land		\$ 45,405			\$ 45,405		\$ 45,405
Plant and improvements	2% - 20%	43,076,093	\$ 1,931,753		45,007,846	\$ 35,853,862	9,153,984
Construction in progress		1,526,072	2,118,276	\$ (1,957,631)	1,686,717		1,686,717
Distribution system	2% - 20%	<u>71,253,789</u>	<u>1,914,671</u>	<u>(12,966)</u>	<u>73,155,494</u>	<u>47,533,838</u>	<u>25,621,656</u>
Total electric		<u>115,901,359</u>	<u>5,964,700</u>	<u>(1,970,597)</u>	<u>119,895,462</u>	<u>83,387,700</u>	<u>36,507,762</u>
Gas Distribution System							
Gas distribution system	4% - 20%	34,319,304	509,584		34,828,888	21,234,516	13,594,372
Construction in progress		<u>1,378,650</u>	<u>46,235</u>	<u>(1,989)</u>	<u>1,422,896</u>		<u>1,422,896</u>
Total gas		<u>35,697,954</u>	<u>555,819</u>	<u>(1,989)</u>	<u>36,251,784</u>	<u>21,234,516</u>	<u>15,017,268</u>
Miscellaneous Equipment							
Land		65,211			65,211		65,211
Miscellaneous equipment	4% - 20%	<u>3,969,194</u>	<u>17,029</u>		<u>3,986,223</u>	<u>3,792,177</u>	<u>194,046</u>
Total miscellaneous		<u>4,034,405</u>	<u>17,029</u>		<u>4,051,434</u>	<u>3,792,177</u>	<u>259,257</u>
Totals		<u>\$ 155,633,718</u>	<u>\$ 6,537,548</u>	<u>\$ (1,972,586)</u>	<u>\$ 160,198,680</u>	<u>\$ 108,414,393</u>	<u>\$ 51,784,287</u>



Terrebonne Parish Consolidated Government
Statistical Section
December 31, 2019
(Unaudited)

This part of Terrebonne Parish Consolidated Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health:

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	210
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue sources.</i>	222
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	227
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	233
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	235

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Terrebonne Parish Consolidated Government
Net Position by Component
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2010	2011	2012	2013
Governmental activities				
Net Investment in capital assets	\$ 180,889,105	\$ 198,988,739	\$ 227,942,443	\$ 236,913,363
Restricted	52,196,945	64,565,588	58,855,704	62,674,087
Unrestricted	71,584,436	46,025,528	20,287,281	16,780,348
Total governmental activities	<u>\$ 304,670,486</u>	<u>\$ 309,579,855</u>	<u>\$ 307,085,428</u>	<u>\$ 316,367,798</u>
Business-type activities				
Net Investment in capital assets	\$ 125,080,413	\$ 129,678,193	\$ 132,663,197	\$ 137,504,660
Restricted	37,650,108	40,405,233	47,027,490	46,467,577
Unrestricted	814,746	612,295	467,480	(112,729)
Total business-type activities	<u>\$ 163,545,267</u>	<u>\$ 170,695,721</u>	<u>\$ 180,158,167</u>	<u>\$ 183,859,508</u>
Primary government				
Net Investment in capital assets	\$ 305,969,518	\$ 328,666,932	\$ 360,605,640	\$ 374,418,023
Restricted	89,847,053	104,970,821	105,883,194	109,141,664
Unrestricted	72,399,182	46,637,823	20,754,761	16,667,619
Total primary government	<u>\$ 468,215,753</u>	<u>\$ 480,275,576</u>	<u>\$ 487,243,595</u>	<u>\$ 500,227,306</u>

Table 1

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 260,584,619	\$ 290,332,613	\$ 345,208,936	\$ 358,646,269	\$ 385,671,782	\$ 389,622,983
65,076,279	55,503,037	58,240,546	56,429,483	59,373,843	65,192,707
20,178,033	11,910,655	(27,135,700)	(35,639,103)	(78,485,784)	(96,832,299)
<u>\$ 345,838,931</u>	<u>\$ 357,746,305</u>	<u>\$ 376,313,782</u>	<u>\$ 379,436,649</u>	<u>\$ 366,559,841</u>	<u>\$ 357,983,391</u>
\$ 138,795,447	\$ 141,182,208	\$ 145,558,351	\$ 146,977,118	\$ 150,224,536	\$ 153,210,034
51,793,201	56,976,259	53,629,081	46,278,014	39,239,615	31,969,417
(217,252)	(317,459)	(560,615)	(829,656)	(1,025,839)	(1,075,284)
<u>\$ 190,371,396</u>	<u>\$ 197,841,008</u>	<u>\$ 198,626,817</u>	<u>\$ 192,425,476</u>	<u>\$ 188,438,312</u>	<u>\$ 184,104,167</u>
\$ 399,380,066	\$ 431,514,821	\$ 490,767,287	\$ 505,623,387	\$ 535,896,318	\$ 542,833,017
116,869,480	112,479,296	111,869,627	102,707,497	98,613,458	97,162,124
19,960,781	11,593,196	(27,696,315)	(36,468,759)	(79,511,623)	(97,907,583)
<u>\$ 536,210,327</u>	<u>\$ 555,587,313</u>	<u>\$ 574,940,599</u>	<u>\$ 571,862,125</u>	<u>\$ 554,998,153</u>	<u>\$ 542,087,558</u>

Terrebonne Parish Consolidated Government
Changes in Net Position
Last Ten Fiscal Years
(in millions)
(Unaudited)

Expenses	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities:										
General government	\$ 24.3	\$ 24.6	\$ 25.2	\$ 23.0	\$ 23.0	\$ 25.9	\$ 24.3	\$ 26.5	\$ 14.6	\$ 25.5
Public safety	39.7	48.0	49.0	38.4	30.2	28.2	37.1	37.1		47.3
Streets and drainage	33.1	29.7	28.0	28.1	28.1	30.1	40.3	29.9	21.9	35.5
Health and welfare	16.7	13.0	14.4	12.5	12.2	12.6	17.8	18.3	15.9	19.5
Culture and recreation	2.4	2.6	3.7	4.3	2.4	4.0	3.0	3.8	1.9	2.6
Education					0.1	0.9	0.1	0.1	0.1	0.1
Urban redevelopment and housing	4.6	2.9	2.0	2.8	0.9	0.1	1.7	2.7	1.9	2.2
Economic development and assistance	3.3	12.4	19.2	12.4	16.2	10.2	16.4	9.2	6.6	3.7
Conservation and development	1.2	0.3	0.3	7.3	0.3	0.8	6.2	0.6	3.8	0.3
Interest on long-term debt	2.5	4.3	4.9	5.0	4.9	4.7	4.1	4.0	5.7	4.9
Total governmental activities expenses	127.8	137.8	146.7	133.8	118.3	117.5	151.0	132.2	72.4	141.6
Business-type activities:										
Electric & Gas	39.2	39.5	35.1	36.0	40.6	35.2	39.3	40.8	37.2	39.5
Sewerage	8.3	8.1	8.5	9.1	9.3	9.6	9.2	9.3	7.2	9.1
Sanitation	12.3	12.5	13.3	13.1	13.5	13.4	13.4	14.5	14.0	16.5
Civic Center	2.5	2.2	2.2	2.3	2.3	2.3	2.2	2.3	1.7	2.4
Total business-type activities expenses	62.3	62.3	59.1	60.5	65.7	60.5	64.1	66.9	60.1	67.5
Total primary government expenses	\$ 190.1	\$ 200.1	\$ 205.8	\$ 194.3	\$ 184.0	\$ 178.0	\$ 215.1	\$ 199.1	\$ 132.5	\$ 209.1
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 9.3	\$ 11.1	\$ 10.1	\$ 11.0	\$ 9.9	\$ 10.4	\$ 10.8	\$ 10.8	\$ 9.9	\$ 9.6
Public Safety	1.5	2.2	2.2	2.3	2.3	2.4	2.5	2.6	2.4	2.6
Streets and drainage				0.1	0.1	0.1				
Health and welfare										
Culture and recreation	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Conservation and development	1.1									
Operating grants and contributions	27.8	40.0	32.9	26.8	26.3	19.4	35.8	18.0	17.9	19.3
Capital grants and contributions	9.7	15.7	22.0	18.1	22.2	26.9	37.9	15.5	33.0	10.3
Total governmental activities program revenues	49.6	69.1	67.3	58.4	60.9	59.3	87.1	47.0	63.3	41.9
Business-type activities:										
Charges for services:										
Electric & Gas	43.6	43.1	38.6	41.5	46.4	40.3	39.1	40.5	43.7	38.3
Sewerage	6.5	7.4	7.8	8.1	8.1	8.1	7.9	7.7	7.4	7.5
Sanitation	7.6	7.6	7.7	8.0	8.3	8.1	7.8	8.0	8.6	8.7
Civic Center	0.6	0.5	0.5	0.6	0.5	0.5	0.4	0.5	0.5	0.6
Operating grants and contributions	0.8	0.5	1.3	0.3	0.3	0.7	0.3	0.3	0.2	1.4
Capital grants and contributions	0.4	1.2	0.9	0.1	0.6		1.5	0.3		
Total business-type activities program revenues	59.5	60.3	56.8	58.6	64.2	57.7	57.0	57.3	60.4	56.5
Total primary government program revenues	\$ 109.1	\$ 129.4	\$ 124.1	\$ 117.0	\$ 125.1	\$ 117.0	\$ 144.1	\$ 104.3	\$ 123.7	\$ 98.4
Net (expense)/revenue										
Governmental activities	\$ (78.2)	\$ (68.7)	\$ (79.4)	\$ (75.4)	\$ (57.4)	\$ (58.2)	\$ (63.9)	\$ (85.2)	\$ (9.1)	\$ (99.7)
Business-type activities	(2.8)	(2.0)	(2.3)	(1.9)	(1.5)	(2.8)	(7.1)	(9.6)	0.3	(11.0)
Total primary government net expense	\$ (81.0)	\$ (70.7)	\$ (81.7)	\$ (77.3)	\$ (58.9)	\$ (61.0)	\$ (71.0)	\$ (94.8)	\$ (8.8)	\$ (110.7)

Terrebonne Parish Consolidated Government
Changes in Net Position
Last Ten Fiscal Years
(in millions)
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 23.9	\$ 24.3	\$ 28.0	\$ 26.5	\$ 26.7	\$ 27.3	\$ 33.8	\$ 35.4	\$ 36.0	\$ 35.9
Sales taxes	36.4	37.2	39.6	43.2	44.8	38.6	34.8	35.0	36.2	37.4
Other taxes	1.2	1.3	1.4	1.5	1.8	1.7	1.7	1.4	1.8	1.9
Unrestricted grants and contributions	9.2	9.8	8.7	10.0	9.7	7.6	5.9	6.7	6.3	6.5
Other	1.1	1.3	1.5	0.1	1.2	9.8	1.5	2.2	2.5	4.0
Special items	(1.4)									
Transfers	(0.4)	(0.3)	(1.5)	3.4	2.7	1.0	2.9	7.6	4.3	5.4
Total governmental activities	<u>70.0</u>	<u>73.6</u>	<u>77.7</u>	<u>84.7</u>	<u>86.9</u>	<u>86.0</u>	<u>80.6</u>	<u>88.3</u>	<u>87.1</u>	<u>91.1</u>
Business-type activities:										
Taxes										
Property taxes	8.1	8.4	9.8	9.3	9.7	10.2	10.4	10.4	10.7	10.6
Other taxes	0.3	0.2	0.3	0.3	0.4	0.3	0.2	0.2	0.3	0.3
Other	0.1	0.3	0.3	(0.6)	0.6	0.8	0.2	0.4	1.0	1.2
Transfers	0.4	0.3	1.5	(3.4)	(2.7)	(1.0)	(2.9)	(7.6)	(4.3)	(5.4)
Total business-type activities	<u>8.9</u>	<u>9.2</u>	<u>11.9</u>	<u>5.6</u>	<u>8.0</u>	<u>10.3</u>	<u>7.9</u>	<u>3.4</u>	<u>7.7</u>	<u>6.7</u>
Total primary government	<u>\$ 78.9</u>	<u>\$ 82.8</u>	<u>\$ 89.6</u>	<u>\$ 90.3</u>	<u>\$ 94.9</u>	<u>\$ 96.3</u>	<u>\$ 88.5</u>	<u>\$ 91.7</u>	<u>\$ 94.8</u>	<u>\$ 97.8</u>
Change in Net Position										
Governmental activities	\$ (8.2)	\$ 4.9	\$ (1.7)	\$ 9.3	\$ 29.5	\$ 27.8	\$ 16.7	\$ 3.1	\$ 78.2	\$ (8.6)
Business-type activities	6.1	7.2	9.6	3.7	6.5	7.5	0.8	(6.2)	8.1	(4.3)
Total primary government	<u>\$ (2.1)</u>	<u>\$ 12.1</u>	<u>\$ 7.9</u>	<u>\$ 13.0</u>	<u>\$ 36.0</u>	<u>\$ 35.3</u>	<u>\$ 17.5</u>	<u>\$ (3.1)</u>	<u>\$ 86.3</u>	<u>\$ (12.9)</u>

Terrebonne Parish Consolidated Government
Governmental Activities Tax Revenues by Source (1)
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

<u>Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales & Use Taxes</u>	<u>Special Assessment Taxes</u>	<u>Other Taxes</u>	<u>Total</u>
2010	\$ 23,927,959	\$ 36,442,007	\$ 19,267	\$ 1,144,872	\$ 61,534,105
2011	24,293,542	37,167,712	12,145	1,280,534	62,753,933
2012	28,016,809	39,558,954	15,706	1,422,744	69,014,213
2013	26,473,371	43,251,970	22,560	1,446,469	71,194,370
2014	26,726,303	44,756,815	40,952	1,715,772	73,239,842
2015	27,278,054	38,623,466		1,681,944	67,583,464
2016	33,804,530	34,810,159		1,626,256	70,240,945
2017	35,439,219	34,950,737		1,424,713	71,814,669
2018	36,036,675	36,248,137	2,968	1,349,256	73,637,036
2019	35,945,937	37,356,920		1,423,226	74,726,083

(1) Includes all governmental fund types.



Terrebonne Parish Consolidated Government
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	2010	2011 (2)	2012	2013
General fund				
Reserved	\$ 1,806,799			
Unreserved	10,468,578			
Nonspendable		\$ 12,891	\$ 9,403	\$ 65,029
Restricted		1,335,058	2,146,982	2,233,037
Committed		95,238	660,675	
Assigned		8,452,025	4,395,691	1,466,412
Unassigned		10,354,419	7,213,570	10,282,697
Total general fund	\$ 12,275,377	\$ 20,249,631	\$ 14,426,321	\$ 14,047,175
All other governmental funds				
Nonspendable				
Reserved	\$ 61,695,741 (1)			
Unreserved, reported in:				
Special revenue funds	52,069,315			
Capital projects funds	734,945			
Debt service funds	5,844,558			
Restricted				
Grants		\$ 2,125,179	\$ 2,764,154	\$ 3,074,445
Capital projects		30,993,554	16,441,140	23,418,827
Roads and bridges				192,480
Drainage			1,565,023	1,583,295
Levee and conservation		39,221,159	19,791,402	10,584,108
Debt service		9,843,968	14,469,540	14,734,095
Other special purposes		13,555,028	11,307,507	10,187,323
Nonspendables				
Committed				
Capital projects		3,370,694	3,858,206	2,181,540
Other special purposes		415,753	317,774	
Assigned				
Subsequent year's expenditures			61,715	54,206
Public safety		3,710,427	3,639,528	3,988,637
Capital projects		33,795,721	36,513,664	37,276,975
Grants		1,400,057	1,575,377	1,744,620
Roads and bridges		2,910,817	2,630,409	3,123,908
Drainage		4,426,548	5,350,087	5,442,234
Other special purposes		281,030	440,913	530,805
Total all other governmental funds	\$ 120,344,559	\$ 146,049,935	\$ 120,726,439	\$ 118,117,498

(1) The increase in reserved fund balance in this period was due to the funding of new multi-year capital projects, which was unspent at year end.

(2) Implementation of GASB No. 54.

Table 4

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 2,569,340	\$ 2,568,415	\$ 2,569,115	\$ 2,318,840	\$ 2,772,740	\$ 2,738,532
4,013,141	2,251,218	1,623,657	828,704	2,922,576	2,385,737
10,382,353	9,586,058	7,284,724	8,955,682	7,561,998	7,102,246
<u>\$ 16,964,834</u>	<u>\$ 14,405,691</u>	<u>\$ 11,477,496</u>	<u>\$ 12,103,226</u>	<u>13,257,314</u>	<u>\$ 12,226,515</u>
				\$ 1,688	
\$ 3,316,805	\$ 4,051,866	\$ 4,747,542	\$ 2,782,418		\$ 9,134,886
13,174,010	13,174,010	2,668,879	1,498,890	9,633,010	
2,702,056	302,292				
10,888,588	13,624,471	3,499,750	3,634,919	15,313,255	2,701,291
15,059,355	14,453,091	13,196,677	13,538,632	11,273,805	12,778,222
14,231,746	11,691,954	13,859,979	14,248,027	16,396,203	16,595,348
	7,755	8,183	14,502		26,270
15,990,694	22,093,979	5,505,342	15,446,458	1,856,385	1,012,455
	95,948	121,447	116,344	128,108	148,344
86,742					
4,513,743	3,950,532	3,482,911	3,007,972	2,572,605	2,771,051
28,985,137	29,002,666	31,990,148	17,183,764	42,930,508	26,179,909
1,727,427	1,464,881	479,365	650,344	3,526,644	3,113,436
3,939,475	2,923,403	2,999,581	2,445,264	2,715,903	2,396,658
5,242,808	5,313,867	5,490,109	5,492,962	3,731,508	4,351,594
899,924	1,162,957	3,409,284	4,130,652	3,976,399	4,923,194
<u>\$ 120,758,510</u>	<u>\$ 123,313,672</u>	<u>\$ 91,459,197</u>	<u>\$ 84,191,148</u>	<u>\$ 114,056,021</u>	<u>\$ 86,132,658</u>

Terrebonne Parish Consolidated Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Revenues				
Taxes	\$ 61,112,563	\$ 62,582,933	\$ 68,815,698	\$ 71,028,983
Licenses and permits	3,130,921	3,781,582	3,871,740	4,201,367
Intergovernmental	44,495,929	62,687,802	60,801,320	53,481,155
Charges for services	1,809,699	1,876,296	949,755	1,216,183
Fines and forfeitures	4,702,430	4,622,881	4,274,045	4,280,476
Miscellaneous	1,983,300	4,257,961	3,687,894	1,734,906
Total revenues	<u>117,234,842</u>	<u>139,809,455</u>	<u>142,400,452</u>	<u>135,943,070</u>
Expenditures				
General government	19,599,386	20,763,806	19,723,979	19,772,987
Public safety	36,840,410	46,562,638	47,147,065	37,844,243
Streets and drainage	25,379,209	22,870,206	19,621,703	19,780,415
Health and welfare	16,490,392	12,895,875	14,198,832	12,466,424
Culture and recreation	2,086,297	2,283,302	3,184,715	3,851,846
Education	70,012	70,183	76,462	95,407
Urban redevelopment and housing	4,634,564	2,864,988	1,955,779	2,973,838
Conservation and development	1,208,521	273,947	277,824	252,080
Economic development and assistance	3,202,721	12,350,769	19,111,800	12,436,869
Debt service				
Principal	3,200,000	3,930,000	5,100,000	5,315,000
Interest	2,402,696	3,476,701	4,894,468	4,848,321
Other charges		231,610		84,170
Capital outlay	26,598,925	37,870,167	37,019,719	26,879,016
Intergovernmental	209,027	115,282	24,992	7,172,644
Total expenditures	<u>141,922,160</u>	<u>166,559,474</u>	<u>172,337,338</u>	<u>153,773,260</u>
Excess of revenues over (under) expenditures	<u>(24,687,318)</u>	<u>(26,750,019)</u>	<u>(29,936,886)</u>	<u>(17,830,190)</u>

Table 5

	2014	2015	2016	2017	2018	2019
\$	73,398,504	\$ 67,700,468	\$ 70,274,143	\$ 71,849,460	\$ 73,668,272	\$ 74,757,856
	4,146,687	4,024,732	3,700,475	3,657,444	3,639,669	3,649,814
	51,160,627	50,101,545	79,667,999	39,744,689	53,000,490	34,105,073
	1,199,929	1,036,761	1,022,851	1,199,287	1,234,365	1,076,871
	3,551,020	4,155,995	4,677,111	4,933,298	3,935,711	3,911,582
	3,148,949	13,059,728	1,747,169	3,253,174	2,877,297	6,011,951
	136,605,716	140,079,229	161,089,748	124,637,352	138,355,804	123,513,147
	18,727,624	21,149,326	19,739,653	20,615,523	19,638,955	20,117,860
	27,736,884	25,464,963	33,808,259	31,312,488	31,103,906	43,265,609
	18,295,577	20,084,744	29,563,337	17,951,798	19,705,930	22,557,763
	12,070,501	12,389,502	17,560,773	17,884,342	17,557,202	19,221,322
	2,107,761	3,605,170	2,469,340	3,235,632	2,180,834	2,136,624
	101,172	102,403	103,004	103,844	104,239	73,441
	939,034	887,546	1,745,783	2,722,207	1,887,964	2,416,067
	266,486	210,402	227,224	228,992	230,925	240,755
	16,125,647	10,173,256	16,269,064	9,003,186	7,331,183	3,565,382
	5,060,000	9,215,590	5,320,590	5,385,000	5,630,000	6,235,000
	4,937,431	4,599,725	4,345,586	4,135,420	3,584,877	4,561,801
	59,291	347,152			2,079,957	
	29,821,590	35,592,575	63,957,527	23,353,639	41,088,725	33,702,716
	575,070	614,144	6,088,093	350,544	3,690,149	20,664
	136,824,068	144,436,498	201,198,233	136,282,615	155,814,846	158,115,004
	(218,352)	(4,357,269)	(40,108,485)	(11,645,263)	(17,459,042)	(34,601,857)

Terrebonne Parish Consolidated Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Other financing sources (uses)				
Transfers in	\$ 33,548,751	\$ 34,837,468	\$ 29,611,400	\$ 31,478,467
Transfers out	(32,171,848)	(35,119,743)	(31,092,382)	(28,004,845)
Public improvement bond proceeds				11,275,000
General obligation bond proceeds				
Premium on general obligation deb				
Refunding bonds issued				
Payment to refunded bond escrow agent				
Premium on refunding deb				
Capital leases				
Proceeds of bonds and other debt issued		60,765,000		
Bond discounts		(336,851)		(78,925)
Bond premium		39,405		54,613
Proceeds of capital asset dispositions	171,551	244,370	271,002	117,853
Total other financing sources (uses)	<u>1,548,454</u>	<u>60,429,649</u>	<u>(1,209,980)</u>	<u>14,842,163</u>
Special Items				
Contributions	<u>(565,196)</u>			
Net change in fund balances	\$ (23,138,864)	\$ 33,679,630	\$ (31,146,866)	\$ (2,988,027)
Debt service as a percentage of noncapital expenditures	4.86%	5.76%	7.39%	8.01%

Table 5
Continued

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 28,045,924 (25,370,533)	\$ 37,910,584 (36,920,181)	\$ 27,678,743 (24,758,086)	\$ 35,783,497 (31,378,812)	\$ 49,636,662 (45,320,644)	\$ 26,442,420 (21,035,877)
	(25,136,485) 2,774,703			40,425,000 (43,951,727)	
2,900,000	25,575,000			47,337,854	
152,920 48,712	149,667	553,622	634,259	203,236 147,622	241,152
<u>5,777,023</u>	<u>4,353,288</u>	<u>3,474,279</u>	<u>5,038,944</u>	<u>48,478,003</u>	<u>5,647,695</u>
\$ 5,558,671	\$ (3,981)	\$ (36,634,206)	\$ (6,606,319)	\$ 31,018,961	\$ (28,954,162)
9.34%	12.69%	7.04%	8.43%	8.03%	8.68%

**Terrebonne Parish Consolidated Government
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended	Real Property	Movable Property	Other	Less: Tax Exempt Real Property	Net Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Total Assessed Value as a Percentage of Actual Value
December 31								
2010	\$ 479,017,105	\$ 351,953,280	\$ 83,714,000	\$ 172,892,410	\$ 741,791,975	\$ 404.98	\$ 7,471,382,250	12.24%
2011	507,468,020	351,744,320	86,500,310	175,348,725	770,363,925	409.49	7,765,643,573	12.18%
2012	550,626,415	344,464,845	94,723,300	179,113,825	810,700,735	406.84	8,181,589,650	12.10%
2013	564,671,350	386,160,935	94,103,740	179,942,475	864,993,550	401.50	8,597,534,693	12.15%
2014	576,858,590	404,430,195	92,273,080	180,091,915	893,469,950	392.22	8,833,879,520	12.15%
2015	589,570,570	409,476,187	88,125,070	180,524,711	906,647,116	384.54	8,978,047,227	12.11%
2016	619,132,990	392,532,493	92,385,220	181,538,770	922,511,933	391.47	9,177,754,067	12.03%
2017	627,673,115	411,970,803	93,400,050	181,919,325	951,124,643	404.52	9,396,803,370	12.06%
2018	632,867,070	404,117,903	92,711,940	181,469,945	948,226,968	421.29	9,393,637,813	12.03%
2019	658,280,395	429,417,479	98,323,570	178,986,935	1,007,034,509	414.69	9,838,881,423	12.05%

*Actual Valuation (Market Value) as computed to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The total assessed value is estimated to be 15% of actual market value. Tax rates are per \$1,000 of net assessed value.

** Exempt Properties Not Included

Does not include exempt assessed valuations as follows:

Fiscal Year Ended	Real Estate and Improvements (Under 10 Year Exemption)	Exempt Real Estate and Improvements	Total Exempt Properties
December 31			
2010	241,824,081	53,304,750	295,128,831
2011	309,232,377	61,000,290	370,232,667
2012	297,748,752	57,290,550	355,039,302
2013	361,901,433	61,328,365	423,229,798
2014	343,718,008	62,486,580	406,204,588
2015	398,495,929	65,629,480	464,125,409
2016	431,253,511	67,858,495	499,112,006
2017	343,488,934	69,938,380	413,427,314
2018	304,637,070	72,438,070	377,075,140
2019	268,468,332	77,660,710	346,129,042

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government
Property Tax Rates
Direct and Overlapping (1) Governments
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Terrebonne Parish Consolidated Government			Overlapping Rates		Total Direct & Overlapping Rates
	Operating Millage	Debt Service Millage	Total Parish Millage	Total School Millage	Other Districts	
2010	\$376.15	\$28.83	\$404.98	\$9.27	\$14.43	\$428.68
2011	368.13	41.36	409.49	9.27	14.43	433.19
2012	367.37	39.47	406.84	9.27	14.58	430.69
2013	364.51	36.99	401.50	9.27	17.04	427.81
2014	365.64	26.58	392.22	9.27	17.04	418.53
2015	373.49	11.05	384.54	9.27	17.04	410.85
2016	376.63	14.84	391.47	9.27	16.99	417.73
2017	384.84	19.68	404.52	9.27	16.93	430.72
2018	398.74	22.55	421.29	9.27	16.98	447.54
2019	395.40	19.29	414.69	9.27	17.04	441.00

Source: Terrebonne Parish Assessor's Office.

- (1) Overlapping rates are those of parish governments that apply to property owners within Terrebonne Parish. Not all overlapping rates apply to all Terrebonne Parish property owners (e.g. the rates of special districts apply only to the proportion of the government's property owners whose property is located within the geographical boundaries of the special district).

Terrebonne Parish Consolidated Government
Principal Property Taxpayers
Current Year and Ten Years Ago
(Unaudited)

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value
Chevron Exploration	\$33,396,680	1	3.52%			
Zydeco Pipeline Company	30,463,700	2	3.21%			
Hilcorp Energy Co.	29,209,315	3	3.08%	\$35,064,375	1	4.73%
B P Exploration & Product	23,760,040	4	2.51%			
Petroleum Helicopters Inc.	19,093,665	5	2.01%	22,109,665	2	2.98%
Galliano Marine Service	16,074,930	6	1.70%			
Entergy La., Inc.	11,947,240	7	1.26%	13,652,010	6	1.84%
Transcontinental Gas Pipeline	9,717,760	8	1.02%			
S C F Marine, Inc.	9,713,480	9	1.02%	8,758,560	10	1.18%
South Louisiana Electric	8,351,900	10	0.88%	9,306,355	9	1.25%
Apache Corporation				13,714,825	5	1.85%
Bell South Communications				12,434,460	7	1.68%
Hercules Drilling				15,655,565	4	2.11%
Shell Gas Pipeline				19,710,210	3	2.66%
Tennessee Gas Pipeline Co.				10,495,630	8	1.41%
Totals	<u>\$ 191,728,710</u>		<u>20.22%</u>	<u>\$ 160,901,655</u>		<u>21.69%</u>

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended December 31	Collection Year Ended December 31	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
					Amount	Percentage of Levy		Amount	Percentage of Levy
2010	2011	\$ 32,605,552	-	\$ 32,605,552 (1)	\$ 30,652,266	94.01%	\$ 434,481	\$ 31,086,747	95.34%
2011	2012	33,719,387	-	33,719,387	32,664,919	96.87%	4,292,090 (3)	36,957,009	109.60% (2)
2012	2013	34,780,278	-	34,780,278	34,164,340	98.23%	730,407	34,894,747	100.33% (2)
2013	2014	36,137,191	-	36,137,191	35,746,909	98.92%	41,329	35,788,238	99.03%
2014	2015	37,128,457	-	37,128,457	36,730,260	98.93%	111,027	36,841,287	99.23%
2015	2016	43,091,214	-	43,091,214 (4)	42,659,498	99.00%	24,483	42,683,981	99.05%
2016	2017	45,452,117	-	45,452,117	45,211,818	99.47%	37,163	45,248,981	99.55%
2017	2018	46,856,757	-	46,856,757	46,499,604	99.24%	13,070	46,512,674	99.27%
2018	2019	46,731,366	-	46,731,366	46,330,285	99.14%	4,614	46,334,899	99.15%
2019	2020	49,430,052	-	49,430,052	3,383,590	6.85%		3,383,590	6.85%

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions.

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

The fiscal year of the levy begins October 1st and ends September 30th of the following year.

- (1) 2009 - 2010 Total Tax Levy was adjusted for the creation of a separate governing authority for Terrebonne Fire Protection District No. 8.
- (2) For the Fiscal Years 2011 and 2012, which reflects greater than 100%, these years include the release of protest taxes previously held in escrow. The levy year for these protest taxes is unknown. Therefore, included in the year the taxes were released.
- (3) The collections in 2012 include protest taxes settled during the year.
- (4) Tax assessments and collections of taxes dedicated to the mission of the Terrebonne Council on Aging, Inc. were included based on a change of entity.

Source: Terrebonne Parish Sheriff's Office.

Terrebonne Parish Consolidated Government
Sales Tax Revenues
Last Ten Fiscal Years
(Unaudited)

Year	1/4% TPCG	1/3 of 1% TPCG	1/3 of 1% Urban	1/4% TPCG Drainage	1/4% TPCG Roads & Bridges	1/4% TPCG Levee Dist.
2010	\$ 5,468,314	\$ 7,444,613	\$ 7,294,279	\$ 5,468,314	\$ 5,468,314	\$ 5,448,507
2011	5,574,137	7,435,582	7,435,582	5,574,137	5,574,137	5,574,137
2012	5,932,913	7,913,654	7,913,654	5,932,912	5,932,911	5,932,910
2013	6,489,521	8,654,898	8,654,898	6,489,521	6,489,521	6,489,521
2014	6,712,592	8,953,224	8,953,224	6,712,592	6,712,592	6,712,592
2015	5,792,742	7,726,250	7,726,250	5,792,742	5,792,742	5,792,742
2016	5,220,917	6,963,245	6,963,245	5,220,917	5,220,918	5,220,917
2017	5,241,983	6,991,455	6,991,455	5,241,983	5,241,983	5,241,878
2018	5,437,029	7,250,011	7,250,011	5,437,029	5,437,029	5,437,029
2019	5,602,774	7,472,914	7,472,914	5,602,774	5,602,774	5,602,774

Source: Terrebonne Parish Sales and Use Tax Department.

Terrebonne Parish Consolidated Government
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in millions, except per capita amount)
(Unaudited)

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	Public Improvement Bonds	General Obligation Bonds	Limited Tax Bonds	Capital Leases	Gomesa Bonds	Revenue Bonds	Limited Tax Bonds			
2010	\$32.0	\$21.2				\$1.4		\$54.6	1.31%	488.11
2011	90.2	19.8				1.3		111.3	2.50%	994.99
2012	86.5	18.4				9.2		114.1	2.48%	1,019.51
2013	94.0	17.0				13.6		124.6	2.50%	1,105.11
2014	90.3	15.7	3.0			13.8		122.8	2.53%	1,083.58
2015	86.5	15.4	3.0			13.5		118.4	2.31%	1,038.85
2016	82.3	14.0	2.8			14.4	0.2	113.7	2.46%	1,004.24
2017	77.8	12.9	2.7			13.6	0.5	107.5	2.35%	959.08
2018	103.2	11.7	2.5		16.9	12.7	0.5	147.5	3.38%	1,315.95
2019	98.5	10.5	2.4		16.3	11.8	3.6	143.1	3.11%	1,288.95

Note: Details regarding Terrebonne Parish Consolidated Governments's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics , Table 16, for personal income and population data.

Terrebonne Parish Consolidated Government
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(amounts expressed in millions, except per capita amount)
(Unaudited)

Fiscal Year	Public Improvement Bonds	General Obligation Bonds	Limited Tax Bonds	Gomesa Bonds	Total	Less: Amounts Available in Debt Service Fund	Net	Percentage of Estimated Actual Taxable Value(1) of Property	Per Capita(2)
2010	\$32.0	\$21.2			\$53.2	\$7.6	\$45.6	0.61%	408
2011	90.2	19.8			110.0	13.5	96.5	1.24%	863
2012	86.5	18.4			104.9	14.5	90.4	1.10%	808
2013	94.0	17.0			111.0	14.7	96.3	1.12%	854
2014	90.3	15.7	3.0		109.0	15.1	93.9	1.06%	829
2015	86.5	15.4	3.0		104.9	14.5	90.4	1.01%	793
2016	82.3	14.0	2.8		99.1	13.2	85.9	0.94%	759
2017	77.8	12.9	2.7		93.4	13.6	79.8	0.85%	712
2018	103.2	11.7	2.5	16.9	134.3	11.3	123.0	1.31%	1,097
2019	98.5	10.5	2.4	16.3	127.7	12.8	114.9	1.17%	1,035

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Table 6 for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics on Table 16.

Terrebonne Parish Consolidated Government
Direct and Overlapping Governmental Activities Debt
As of December 31, 2019
(Unaudited)

<u>Jurisdiction</u>	<u>Tax Debt Outstanding</u>	<u>Percentage Applicable to Government *</u>	<u>Amount Applicable to Government</u>
Debt repaid with property taxes			
Direct:			
Terrebonne Parish Consolidated Government	\$ 12,886,110	100.00%	\$ 12,886,110
Overlapping:			
Terrebonne Parish School Board (1)	10,000,000	100.00%	10,000,000
Fire Protection District No. 5	1,080,000	2.02%	21,816
Fire Protection District No. 7	775,000	5.61%	43,478
Fire Protection District No. 10	310,000	4.29%	13,299
Schriever Fire Protection District	2,115,000	12.63%	267,125
Recreation District No. 5	2,000,000	2.95%	59,000
Recreation District No. 6	1,125,000	4.89%	55,013
Terrebonne Parish Veterans' Memorial District	2,415,000	100.00%	2,415,000
Subtotal overlapping debt repaid with property taxes	19,820,000		12,874,730
Debt repaid with sales and use taxes			
Direct:			
Terrebonne Parish Consolidated Government	98,501,925	100.00%	98,501,925
Overlapping:			
Terrebonne Levee and Conservation District (1)	90,547,189	100.00%	90,547,189
Terrebonne Parish School Board (1)	11,460,775	100.00%	11,460,775
Terrebonne Parish Library	750,000	100.00%	750,000
Subtotal overlapping debt repaid with sales and use taxes	102,757,964		102,757,964
Debt repaid with GOMESA Revenue			
Direct:			
Terrebonne Parish Consolidated Government	16,290,000	100.00%	16,290,000
Subtotal overlapping debt repaid with GOMESA Revenue	16,290,000		16,290,000
Total direct and overlapping debt	<u>\$ 250,255,999</u>		<u>\$ 243,310,729</u>
Total Direct debt	<u>\$ 127,678,035</u>		<u>\$ 127,678,035</u>
Total overlapping debt	<u>\$ 122,577,964</u>		<u>\$ 115,632,694</u>

Source: Debt outstanding data provided by Terrebonne Parish School Board.

(1) The fiscal year of the Terrebonne Parish School Board and the Terrebonne Levee and Conservation District ends on June 30th. Overlapping debt is based on June 30, 2019 information.

Note: Overlapping governments are those that coincide, at least in part with the geographical boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Terrebonne Parish Consolidated Government. This process recognizes that, when considering the governments' ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

* For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Parish's boundaries and dividing it by taxable assessed value within the Parish. The applicable percentage of overlapping debt to be repaid from sales and use taxes was estimated by dividing the retail sales applicable to the Terrebonne Parish School Board and Terrebonne Levee and Conservation District by the retail sales applicable to the Parish.

Terrebonne Parish Consolidated Government
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in millions)
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	\$91.5	\$94.6	\$98.9	\$104.5	\$107.3	\$108.7	\$110.4	\$113.3	\$113.0	\$118.6
Total net debt applicable to limit	19.8	18.3	16.4	14.9	13.8	13.1	13.3	11.7	10.4	8.9
Legal debt margin	<u>\$71.7</u>	<u>\$76.3</u>	<u>\$82.5</u>	<u>\$89.6</u>	<u>\$93.5</u>	<u>\$95.6</u>	<u>\$97.1</u>	<u>\$101.6</u>	<u>\$102.6</u>	<u>\$109.7</u>
Total net debt applicable to the limit as a percentage of debt limit	21.65%	19.35%	16.58%	14.26%	12.86%	12.05%	12.05%	10.33%	9.21%	7.50%

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed Value	\$1,007
Add back: exempt real property	<u>179</u>
Total assessed value	\$1,186
	10%
Debt limit (10% of total assessed value)	<u>\$118.6</u>
Debt applicable to limit:	
General obligation bonds	10.5
Less: Amount set aside for repayment of general obligation debt	<u>1.6</u>
Total net debt applicable to limit	<u>8.9</u>
Legal debt margin	<u>\$109.7</u>

Note: Under state finance law, the Terrebonne Parish Consolidated Government's outstanding general obligation debt should not exceed 10 percent of the total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Terrebonne Parish Consolidated Government
Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Utility Revenue Bonds					Coverage
	Utility Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service		
				Principal	Interest	
2010	\$ 43,515,002	\$ 39,039,311	\$ 4,475,691	\$ 1,440,000	\$ 103,535	2.90
2011	42,987,546	39,271,092	3,716,454	1,030,000	43,775	3.46
2012	38,607,061	35,114,066	3,492,995			
2013	41,528,167	36,040,328	5,487,839			
2014	46,362,154	40,624,795	5,737,359			
2015	40,257,621	35,189,943	5,067,678			
2016	39,134,657	39,237,968	(103,311)			
2017	40,499,823	40,758,351	(258,528)			
2018	43,725,485	37,169,448	6,556,037			
2019	38,279,018	39,526,398	(1,247,380)			

Note: Details regarding Terrebonne Parish Consolidated Government's outstanding debt can be found in the notes to the financial statements

Terrebonne Parish Consolidated Government
Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Sewerage Revenue Bonds						Special Assessment Bonds			
	Sewer Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service			Special Assessment Collections	Debt Service		
				Principal	Interest	Coverage		Principal	Interest	Coverage
2010							36,769			
2011							6,424			
2012							46,835			
2013	\$ 8,018,114	\$ 9,019,675	\$ (1,001,561)	\$ 788,000	\$ 56,500	\$ (1.19)	15,654			
2014	8,096,338	9,164,927	(1,068,589)	794,000	60,260	(1.25)	59,612			
2015	8,046,360	9,491,818	(1,445,458)	904,267	63,594	(1.49)	1,848			
2016	7,853,499	8,990,792	(1,137,293)	911,267	62,009	(1.17)	1,206			
2017	7,632,876	9,144,073	(1,511,197)	917,267	63,089	(1.54)				
2018	7,405,118	7,059,974	345,144	924,267	60,889	0.35				
2019	7,465,907	8,936,208	(1,470,301)	930,268	59,709	(1.49)				

Fiscal Year	Sales Tax Increment Bonds				Sales Tax Increment Bonds			
	Sales Tax Increment Collections	Capital Improvement Debt Service		Coverage	Sales Tax Increment Collections	Levee Bonds Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2010	\$12,762,593	\$1,005,000	\$930,619	6.59				
2011	13,009,719	2,220,000	1,284,763	3.71	\$ 5,574,137		\$ 1,123,937	4.96
2012	13,846,566	2,280,000	1,608,856	3.56	5,932,912	\$ 1,025,000	2,288,713	1.79
2013	15,144,419	2,440,000	1,662,578	3.69	6,489,521	1,010,000	2,263,313	1.98
2014	15,665,816	2,530,000	1,807,038	3.61	6,712,592	1,065,000	2,232,188	2.04
2015	13,518,992	2,620,000	2,550,590	2.61	5,792,742	1,125,000	2,199,338	1.74
2016	12,184,162	2,700,000	1,430,031	2.95	5,220,917	1,185,000	2,164,688	1.56
2017	12,233,438	2,860,000	1,316,644	2.93	5,241,878	1,250,000	2,121,913	1.55
2018	12,687,040	2,985,000	1,193,944	3.04	5,437,029	1,320,000	1,566,398	1.88
2019	13,075,688	2,590,000	1,082,938	3.56	5,602,774	1,690,000	1,518,024	1.75

Fiscal Year	Limited Tax Bonds			
	Ad Valorem Taxes	Debt Service		Coverage
		Principal	Interest	
2010				
2011				
2012				
2013				
2014	\$ 2,356,646		\$ 45,292	52.03
2015	2,437,677	\$ 110,000	93,150	12.00
2016	2,527,325	110,000	90,950	12.58
2017	2,525,222	115,000	88,700	12.40
2018	2,618,342	115,000	85,825	13.04
2019	2,608,206	120,000	82,300	12.89

**Terrebonne Parish Consolidated Government
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Population	Personal Income (3)	Per Capita Personal Income (3)	Median Age	Public School Enrollment (1)	Average % Unemployment Terrebonne Parish (2)
2010	111,860 (4)	\$ 4,175,733,800	\$ 37,330	34.4 (4)	18,850	5.30%
2011	111,860 (4)	4,448,001,040	39,764	35.0 (4)	18,747	5.40%
2012	111,917 (4)	4,608,070,558	41,174	35.0 (4)	18,891	4.80%
2013	112,749 (4)	4,983,167,553	44,197	35.1 (4)	18,564	4.30%
2014	113,328 (4)	4,859,277,984	42,878	35.2 (4)	18,540	4.80%
2015	113,972 (4)	5,123,269,344	44,952	35.3 (5)	18,353	5.40%
2016	113,220 (4)	4,623,225,480	40,834	35.3 (2)	17,995	7.00%
2017	112,086 (4)	4,576,919,724 **	40,834 *	35.4 (4)	17,804	5.70%
2018	112,086 (4)	4,366,618,000	38,958	35.5 (5)	17,399	4.90%
2019	111,021 (3)	4,607,770,000	41,504	35.8 (4)	17,228	4.90%

Sources:

* Latest available 2017

** Estimated based on 2017 per capita personal income

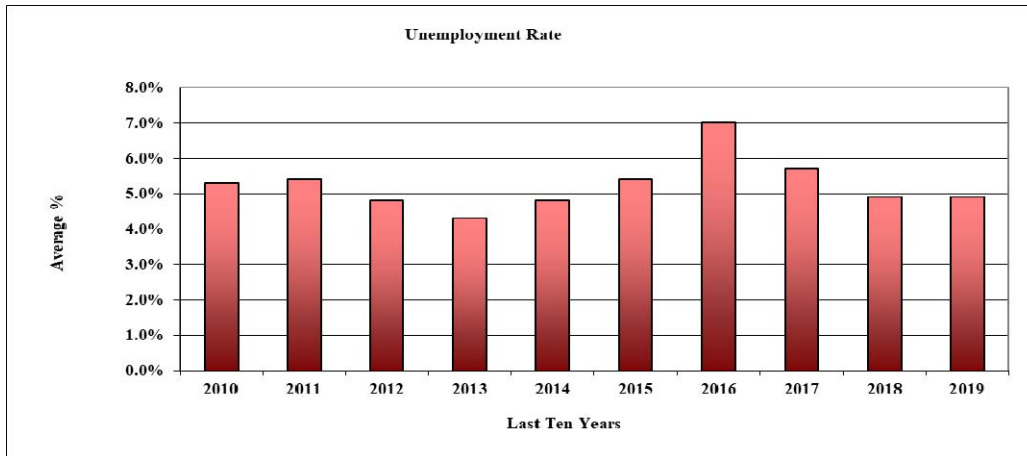
(1) Terrebonne Parish School Board

(2) Louisiana Department of Labor Statistics

(3) U.S. Department of Commerce, Bureau of Economic Analysis

(4) U. S. Census Bureau

(5) Louisiana Demographics



**Terrebonne Parish Consolidated Government
Principal Employers
Current Year and Ten Years Ago
(Unaudited)**

Employer	2019			2009*		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
Danos	3,000	1	6.63%			
Terrebonne Parish School Board	2,318	2	5.12%	2,690	1	4.97%
Terrebonne General Medical Center	1,400	3	3.10%	1,285	2	2.38%
Catholic Diocese of Houma-Thibodaux	1,086	4	2.40%	1,100	4	2.03%
Terrebonne Parish Consolidated Government	1,044	5	2.31%	815	7	1.51%
Crosby Energy Services	1,000	6	2.21%			
Cardiovascular Institute of the South	810	7	1.79%			
Wal-Mart	804	8	1.78%	980	5	1.81%
Gulf Island Fabrication	733	9	1.62%	1,100	3	2.03%
Leonard J. Chabert Medical Center/Ochsner	650	10	1.44%	977	6	1.81%
Haliburton Services				395	10	0.73%
Rouse's Supermarket				730	8	1.35%
North American Fabricators				550	9	1.02%
Total	<u>12,845</u>		<u>28.40%</u>	<u>10,622</u>		<u>19.64%</u>

Source: 2019 - TEDA
*2009 - Houmatoday.com

Terrebonne Parish Consolidated Government
Full-time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General fund	116	114	110	164	165	166	171	162	111	115
Public safety										
Police	106	95	100	105	106	94	97	95	92	88
Fire	71	70	71	69	68	68	69	57	54	52
Grants	85	83	79	76	75	81	79	72	74	71
Road and Bridge	67	66	64	65	57	58	54	52	52	53
Drainage	85	81	85	74	84	96	92	86	81	84
Sanitation	14	14	14	15	14	14	15	18	18	19
Culture & Recreation	39	38	277	262	299	307	278	235	213	160
Sewer	38	39	34	39	37	40	37	38	39	38
Utility Maintenance & Operation	39	42	37	38	38	46	49	46	44	43
Civic Center	22	23	26	27	27	29	30	28	29	24
Internal Service Funds	50	50	49	48	52	48	48	49	50	48
Other Governmental Funds	71	71	71	127	122	129	135	148	65	62
Total	803	786	1017	1109	1144	1176	1154	1086	922	857

Sources: Terrebonne Parish Consolidated Government, Human Resources Department.

Terrebonne Parish Consolidated Government
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	1	5	5
Patrol units	94	89	93	87	87	91	105	106	109	127
Fire stations	5	5	5	5	5	5	5	5	5	5
Roads & Bridges										
Streets-concrete (miles)	327	328	334	331	337	341	341	346	348	347
Streets-asphalt (miles)	186	185	186	187	187	187	187	190	190	190
Streetlights	3,791	3,801	3,801	3,812	3,812	3,831	3,832	3,862	3,864	3,909
Traffic signals	12	20	20	14	14	14	14	21	22	21
Caution lights	112	76	76	148	150	164	166	106	112	106
Bridges	80	81	81	82	82	82	83	84	85	82
Drainage										
Forced drainage systems	71	71	71	70	70	69	69	69	80	84
Forced drainage pumps	164	172	173	177	177	174	174	175	187	190
Culture and recreation										
Parks	19	18	5	5	4	3	3	17	17	17
Utilities										
Electric:										
Number of distribution stations	9	9	9	9	9	9	9	9	9	9
Circuit miles above ground	298	298	299	300	304	304	285	286	290	292
Circuit miles underground	220	220	222	223	230	230	214	230	235	224
Gas:										
Number of miles of distribution mains	423	423	424	424	428	428	428	429	429	429
Number of gas delivery stations	11	11	11	12	10	10	10	10	9	9
Number of pressure regulator stations	10	10	10	10	12	12	12	12	16	16
Sewer										
Sanitary sewers (miles)	261	263	264	263	264	270	272	273	273	275
Force main transport lines (miles)	121	122	127	128	128	130	130	132	134	134
Pumping stations	162	162	169	169	169	177	179	179	181	181
Manholes	5,900	5,950	5,849	5,900	5,817	5,977	6,028	6,081	6,105	6,132
Maximum daily treatment capacity (thousands of gallons)	24,470	24,470	24,470	24,500	24,500	24,000	32,295	32,402	32,402	32,402

Sources: Various Terrebonne Parish Consolidated Government departments.



Terrebonne Parish Consolidated Government
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2010	2011	2012	2013
Police				
Physical arrests	2,089	1,155	1,087	1,595
Parking violations	1,384	883	1,144	1,223
Traffic violations	3,910	3,475	2,548	5,629
Complaints dispatched	31,460	28,213	30,262	29,161
Fire				
Number of calls answered	1,373	1,852	1,901	1,899
Inspections	611	817	857	878
Roads & Bridges				
Street resurfacing (square yards)	64,243	19,250	66,203	123,286
Potholes repaired	176	27	129	179
Number of signs repaired/installed	13,050	64	200	650
Number of street name signs replaced	1,900	373	335	444
Drainage				
Number of culverts installed	96	56	100	106
Sanitation				
Refuse collected (tons/year)	122,182	121,445	124,976	126,773
Animal Shelter				
Number of impounded animals	7,499	6,920	6,570	6,469
Number of adoptions	384	311	508	552
Utilities				
Electric:				
Purchase of power (kwh)	380,299,200	379,300,800	370,088,100	380,223,800
Yearly net generation (kwh)	7,504,982	25,891,563	38,427,334	9,402,714
Gas:				
Purchase of gas (mcf)	1,048,050,000	980,541,000	872,556,000	1,016,635,000
Sewer				
Average daily sewage treatment (thousands of gallons)	9,980	8,692	11,877	13,115
Civic Center				
Event attendance	120,347	124,168	124,040	138,967
Event days	218	162	167	167

Sources: Various Terrebonne Parish Consolidated Government departments.

Table 20

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
1,425	1,320	1,016	750	778	2,280
546	978	1,670	2,153	1,511	1,768
5,674	3,760	4,515	4,157	4,352	3,286
28,453	29,860	31,541	31,499	31,895	33,898
2,096	2,037	1,916	2,065	1,985	985
791	1,259	1,586	1,292	1,402	1,413
753	7,948	26,967	11,250	6,490	25,905
153	180	156	106	1,430	134
412	637	720	780	378	371
1,730	1,200	912	420	810	489
82	88	46	48	37	63
134,949	126,789	121,509	122,228	136,324	140,760
6,243	6,054	6,528	5,954	5,637	5,509
558	535	639	1,009	914	954
447,310,320	461,102,906	466,985,783	382,112,610	390,633,016	370,995,539
14,054,760	42,644,464	40,650,410	33,308,585	37,270,867	61,750,076
1,119,681,000	1,017,325,000	811,262,000	934,280,000	980,100,000	1,938,409
12,000	7,300	14,500	12,327	16,220	15,560
129,771	121,857	120,659	112,679	136,889	149,088
170	173	154	159	209	256

**Terrebonne Parish Consolidated Government
Schedule of Insurance in Force - Utilities Fund
December 31, 2019
(Unaudited)**

Company	Type of Insurance	Amount	Expiration Date
Safety National Casualty Corporation	Workers' Compensation Deductible: \$600,000 Deductible: \$750,000 Police & Fireman & Auto	25,000,000 1,000,000 (employer's liability)	4-1-20
American Alternative Insurance Corporation	Special Excess Liability Auto & General Liability Deductible: \$500,000	10,000,000 20,000,000 (General Aggregate)	4-1-20
Associated Electric and Gas Insurance Services, Ltd.	Excess Liability: Gas and Electric Utility Liability, Emergency Assistance Agreement and Engineers Errors & Omissions Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability Deductible: \$200,000 Emergency Assistant Agreement	20,000,000 40,000,000 (Aggregate)	4-1-20
American Alternative Insurance Corporation	Excess Public Officials, Employees Liability and Employment Practices Liability Deductible: \$250,000	10,000,000 20,000,000 (Aggregate)	4-1-20
Illinois Union Insurance Company	Environmental Pollution Liability Deductible: \$250,000	5,000,000	4-1-20
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible: \$200,000 \$25,000 All other "covered equipment"	100,000,000	3-1-20
Great American Insurance Company of New York	* Commercial Property - Fire & Extended Perils (Ex. Wind/Hail) Deductible: \$50,000 per occurrence	248,233,749 (including auto)	3-1-20
ACE American Insurance Company	* Commercial Property - Fire & Extended Perils (Ex. Wind/Hail) Generator Plant Deductible: \$50,000 per occurrence	65,000,000	3-1-20
Certain Underwriters @ Lloyd's of London	* Commercial Property - Wind/Hail (15% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	9,750,000	3-1-20
Velocity- Lloyd's/ Interstate Fire & Casualty	* Commercial Property (10% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	6,500,000	3-1-20
National Fire & Marine	* Commercial Property (25% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	16,250,000	3-1-20
Landmark American Insurance Company	* Commercial Property (15% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	9,750,000	3-1-20
First Specialty Insurance Company	* Commercial Property (15% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	9,750,000	3-1-20

(Continued)

**Terrebonne Parish Consolidated Government
Schedule of Insurance in Force - Utilities Fund
December 31, 2019
(Unaudited)**

Company	Type of Insurance	Amount	Expiration Date
Underwriters' @ Lloyd's of London	* Commercial Property (20% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	13,000,000	3-1-20
Great American Insurance Company	Inland Marine Deductible: \$10,000	12,313,666	3-1-20
Wright National Flood Insurance Company	Flood Insurance (Ashland Jail) Building Contents Deductible	500,000 500,000 1,250	4-8-20
Wright National Flood Insurance Company	Flood Insurance (Juvenile Detention Center) Building Contents Deductible	500,000 500,000 1,250	4-22-20
Wright National Flood Insurance Company	Flood Insurance (Bus Depot) Building Contents Deductible	435,000 11,000 1,250	1-27-20
Wright National Flood Insurance Company	Flood Insurance (Dulac Library) Building Contents Deductible	500,000 500,000 1,250	8-26-20
Wright National Flood Insurance Company	Flood Insurance (614 Woodside Drive) Building Deductible	200,000 5,000	2-20-20
Wright National Flood Insurance Company	Flood Insurance (Pollution Lift Station - 98 Bonnie Street) Building Deductible	35,000 1,000	7-31-20
AIG Specialty Insurance Company	Contractors' Pollution Liability Deductible: \$5,000	\$1,000,000 2,000,000 (Aggregate)	4-1-20
AIG Specialty Insurance Company	Cyber Liability Security and Privacy, Network Interruption Event Management, Cyber Extortion Deductible: \$10,000 (All coverages)	1,000,000	4-1-20
Atlantic Specialty Insurance Company	Protection and Indemnity (Watercraft) Deductible: \$500,000	1,000,000	4-1-20
Lloyd's of London Underwriters	Excess Protection and Indemnity (Watercraft) (In excess of \$1,000,000) Deductible: N/A	9,000,000	4-1-20
Lloyd's of London Insurance Company	Auto Physical Damage Insurance - Scheduled vehicles Deductible: \$2,500 (Comprehensive and Collision)	144,034 (On 6 scheduled vehicles)	4-1-20
Syndicates 2623/623 @ Lloyd's of London	Medical Professional Liability Deductible: \$50,000	1,000,000 3,000,000 (Aggregate)	4-1-20
American Alternative Insurance Corporation	Aircraft Liability Deductible: N/A	5,000,000	4-1-20

Terrebonne Parish Consolidated Government
Schedule of Utility Customers - Urban Services District - Utilities Fund
December 31, 2019 and 2018
(Unaudited)

Records maintained by the Utilities Department indicated there were 21,586 utility customers at December 31, 2019 compared to 21,462 utility customers at December 31, 2018.

A comparison of the number of meters being serviced at December 31, 2019 and December 31, 2018 follows:

<u>Department</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Electric	14,299	14,202
Gas	<u>14,798</u>	<u>14,687</u>
Totals	<u><u>29,097</u></u>	<u><u>28,889</u></u>

There were no unmetered customers at December 31, 2019.

