



*Comprehensive Annual  
Financial Report*

*For The Year Ended  
December 31, 2020*

*Terrebonne Parish  
Consolidated Government  
Houma, Louisiana*

# **Comprehensive Annual Financial Report**



**For The Year Ended  
December 31, 2020**

**Terrebonne Parish Consolidated Government**

**Houma, Louisiana**

**Prepared by:**

**Finance Department, Division of Accounting**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Terrebonne Parish Consolidated Government**

December 31, 2020

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P.O. BOX 6097

HOUMA, LOUISIANA 70361

868-5050



P.O. BOX 2768

HOUMA, LOUISIANA 70361

868-3000

## TERREBONNE PARISH CONSOLIDATED GOVERNMENT

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June 25, 2021

To the Honorable Parish President, Members of the Parish Council  
And the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2020, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the Council shall provide for an annual independent post audit and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

The Terrebonne Parish Consolidated Government's and certain component units, financial statements have been audited by Bourgeois Bennett, LLC, a firm of licensed certified public accountants. Component unit financial statements audited by other auditors were furnished to Bourgeois Bennett, LLC, with their opinion, herein, insofar as it relates to the amounts included for these entities is based on the reports of the other auditors. In the opinion of Bourgeois Bennett, LLC, based on their audit and the reports of other auditors, there was a reasonable basis for rendering an unmodified opinion that the Terrebonne Parish Consolidated Government financial statements for the year ended December 31, 2020 are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The Terrebonne Parish Consolidated Government is required to provide an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations, Part 200, the Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

## PROFILE OF THE GOVERNMENT

The Territorial Legislature defined Louisiana counties in April 1805, where Terrebonne was originally part of the County of Lafourche. On April 6, 1822, at the home of Alexandre Dupre, acting on a petition of 12 inhabitants and an order of election from Parish Judge Francis M. Guyol, there was a meeting to form a Police Jury for Terrebonne Parish. On March 16, 1848, the City of Houma was incorporated. The separate forms of local government continued until the consolidation election of July 11, 1981, when the voters approved a Home Rule Charter form of government, now known as the Terrebonne Parish Consolidated Government. Subject to the Charter, the Parish is authorized to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter is known as the “President-Council” form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 squares miles of land and 1,080 miles of water. The U.S. Census Bureau estimated the 2019 population to be 111,543, the data is not available at this time for 2020.

The Terrebonne Parish Consolidated Government includes a full range of services, including police and fire protection within the incorporated city limits of Houma; an urban electric system and parish gas utility system. Parishwide services include public works, coastal restoration and preservation, recreation programs, planning and zoning, public transportation, housing and human services, a civic center, solid waste, sewerage, emergency preparedness, and general administrative services.

***The Management:*** The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the parish government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2020, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

Administration	Legal	Coastal Restoration & Preservation
Finance	Parks and Recreation	Risk Management/Human Resources
Civic Center	Public Safety	Housing and Human Services
Utilities	Public Works	Planning and Zoning
Solid Waste		

## LOCAL ECONOMY

### Economic Condition and Outlook

Terrebonne Parish has a diverse group of industries working together to boost the local economy. From oil-and-gas services, to retail, to seafood, the Parish has the industry to support its residents. In order to obtain and maintain a strong economy the Parish must have the resources available for business retention and growth. A strong economy requires a healthy population and investment in prevention and wellness to promote a more productive, less stressed employee market. The Terrebonne Economic Development Authority Board has resumed management and with their new staff will continue to partner with the Parish Government to position our Parish among the most progressive and growth focused communities in Louisiana and our region; to develop and implement a clear strategy to support existing businesses as well as seek innovative ways to develop and attract new high growth industries to further diversify our local economy.



**Economic Indicators:**

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

Year	Accounts Registered				Gross Sales Tax Collections	Annual % Growth
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth		
2010	8,317		6,130		98,508,673	
2011	8,563	3.0%	6,286	2.5%	100,914,024	2.4%
2012	8,885	3.8%	6,212	-1.2%	107,484,695	6.5%
2013	9,331	5.0%	6,272	1.0%	125,494,304 *	9.2%
2014	9,652	3.4%	6,213	-0.9%	134,604,419 *	13.2%
2015	9,420	-2.4%	6,320	1.7%	125,756,511 *	-6.3%
2016	10,211	8.4%	6,200	-1.9%	115,748,551 *	-7.7%
2017	10,518	3.0%	6,173	-0.4%	116,370,853 *	0.5%
2018	10,752	2.2%	5,926	-4.0%	120,035,296 *	3.1%
2019	11,181	4.0%	5,900	-0.4%	123,900,149 *	3.2%
2020	11,509	2.9%	5,624	-4.7%	124,461,668 *	0.5%

*\* In 2013, the Terrebonne Parish Levee and Conservation District levied a ½% sales tax for the Morganza to the Gulf Hurricane Protection System, which has generated gross collections of \$87.1 million from 2013 to the end of 2020. This tax was not included in the formula calculating the annual percentage of growth for this period.*

According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish increased to an average of 7.76% in 2020 and the average labor force decreased to 46,224 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
2011	53,749	5.40%
2012	54,664	4.80%
2013	57,050	4.30%
2014	55,001	4.80%
2015	53,135	5.89%
2016	49,199	6.99%
2017	47,103	5.69%
2018	46,433	5.00%
2019	46,285	4.63%
2020	46,224	7.76%

Source: \*Louisiana Department of Labor

**Major Initiatives in 2020/2019**

Terrebonne Parish has several major active initiatives in the Parish, which includes funding carried forward from 2019 and new funding in 2020 and 2021. These projects have been funded through bond proceeds, federal and state grants, sales taxes dedicated to capital improvements and non-recurring excess funds from operations, which will have a significant impact on the quality of life for the citizens of our Parish.

**Drainage Improvements: \$38.9 million**

The Parish has made an aggressive effort to improve the gravity and forced drainage systems throughout the populated areas. As a parish adjacent to the Gulf of Mexico, essential levee systems in the lower reaches of the Parish continually need improvements, in lieu of a major hurricane levee system. Also, in the northern part of the parish, high waters occur due to overflow from the Atchafalaya River. The parish is initiating several large drainage pump stations to alleviate these high-water events in light of the

increasing heavy spring-thaws. The Hanson Canal Drainage Pump Station was constructed and provides 1,000 cfs of additional pumping capacity for the backwater flooding events. The design of another 1,000 cfs pump station entitled Elliot Jones as designed in 2020 and will go to construction in 2021. In the lower part of the Parish we have constructed two (2) locks to allow vessels to continue their livelihood of shrimping and fishing even if the sector gates are closed to protect residents from flooding due to high waters. Some of these major projects have been in partnership with the Terrebonne Levee and Conservation District.

**Road and Bridge Improvements: \$2.8 million**

Many of these projects have been funded to add critical roadways, extending thoroughfares and installing major turning lanes to minimize the impact and lessen the inconveniences resulting from the Parish's recent population growth; as well as to prepare the Parish for future shifts in population as identified within the Comprehensive Master Plan. In 2020, a new bridge is being designed to continue the Hollywood Road Extension across Bayou Black to continue to the loop to Hwy 182. Several other bridges, such as the Industrial Ave. Bridge have been replaced. This bridge provides a connection to Leonard J. Chabert Medical Center, as well as replacement of the Hanson Canal Bridge.

**Government Buildings: \$6.1 million**

The Parish of Terrebonne is located in one of the most southern regions of Louisiana, prone to flooding and high winds and storm surge during tropical weather. In 2011, the Parish purchased property to relocate key facilities and strategically consolidate a government campus. The Juvenile Detention Center and the Department of Public Works buildings failed to perform their intended functions during past Hurricanes Gustav and Ike. The Federal government has reached out to the Parish to fund the relocation of these two facilities to our northern campus with a higher flood elevation; both were completed in 2017. The Parish has been successful in obtaining state funds to supplement the construction of a new Emergency Operations Center and two Safe Rooms for first responders. The Emergency Operations Center and both Safe Rooms have been constructed and were completed in 2019. In 2020, the Federal government is assisting with the design of a police sub-station on the East Side of Houma, which is a large crime area. The aging elevators in the Government Tower which were originally constructed in 1976, were replaced in 2020 with three (3) new modernized cars which provides shorter wait times for the public and employees with a much faster and updated system.

**Long-Term Financial Planning**

**Morganza-to-the-Gulf Hurricane-Protection Project:** On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 and have generated about \$90.5 million to date. Terrebonne Parish Consolidated Government and Terrebonne Levee and Conservation District have an Intergovernmental Agreement to provide for the funding of the Morganza to the Gulf Project. This Project is to provide a system of levees and floodgates to protect the citizens of Terrebonne Parish from any tidal surges from tropical weather conditions. The mission of the Terrebonne Levee and Conservation District is to protect lives and property during times of emergency by using the available manpower and equipment in a safe and timely sequence, while maintaining the integrity of the levee systems and flood control structures. The project purpose is to protect infrastructure and the remaining fragile marsh from hurricane storm surge. The area is significantly affected by tides emanating from the Gulf of Mexico. Terrebonne Levee and Conservation District shall engage in flood control works as it relates to hurricane protection, tidal flooding, saltwater intrusion and conservation. The Parish and the District are jointly participating in this project to provide for the acquisition, construction, improvement, maintenance and operation of new and existing facilities for the furtherance of the statutorily authorized purposes of the District.

The proposed project, which recently received congressional authorization, is located in coastal Louisiana approximately 60 miles southwest of New Orleans, and includes portions of Terrebonne and Lafourche Parishes. The area is bounded on the west by Bayou Dularge and State Highway 311 and on the east by Bayou Lafourche with the east and west boundaries forming an apex at Thibodaux, LA. The southern boundary is the Gulf of Mexico. The recommended hurricane protection plan consists of approximately 72-miles of 30ft. high earthen levees with 12-floodgate structures proposed for the navigable waterways,

12-environmental enhancement structures, and a lock structure in the Houma Navigation Canal measuring 200-ft wide by 1200-ft long. The structural features are integrated into the levee alignment to provide flood protection, drainage, environmental benefit, and navigational passage. Construction of this plan is currently estimated to cost in excess of \$888 million and funding is to be shared 65% Federal/ 35% non-federal with the Louisiana Department of Transportation and Development and the Terrebonne Levee and Conservation District as the local sponsors. It will take 15 to 16 years to build the entire system, which would be maintained by the Terrebonne Levee and Conservation District. The Army Corps of Engineers will likely operate the massive set of locks in the Houma Navigation Canal and Gulf Intracoastal Waterway water control structures.

**Coastal Restoration: \$0.7 million**

Partnered with the U.S. Department of Commerce through the State of Louisiana's Department of Natural Resources, the Parish has developed policies and programs to achieve a balance between development and conservation, restoration, creation and enhancement of coastal resources. Long term projects include the Falgout Canal Freshwater Enhancement and Lake Boudreaux Diversion (introduces freshwater into the marshes adjacent to the Houma Navigational Canal).

**Sewerage Improvements: \$1.2 million**

In 2010, the Parish issued \$17.9 million in Sewer Revenue Bonds (Build America Bond and Recovery Zone Economic Development) for the purpose of converting 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovation of 11 other lift stations throughout the Parish and renovations of 2 treatment plants. In early 2014, the Parish approved the sale and issuance of \$2 million of taxable sewer revenue bonds. The proceeds will be used for relocating the discharge point of a wastewater treatment plant. The bonds have been sold to the United States Environmental Protection Agency and do not bear interest. In early 2016, the Parish approved the sale and issuance of \$8.0 million of taxable sewer revenue bonds. The proceeds will be used for the purpose of financing the acquisition and construction of additions, extensions and improvements to the Parish's waste collection and disposal system. The sewerage improvements will enable the receipt of flows from an industrial corridor.

**Hurricanes Gustav/Ike Disaster Community Development Block Grant (CDBG) Allocation:** In late 2008, Terrebonne Parish was impacted by Hurricanes Gustav and Ike. Terrebonne Parish has been named as a recipient of a Hurricane Gustav/Ike Disaster Community Development Block Grant Allocation. The State of Louisiana was allocated an estimated \$800 million, of which an estimated \$144 million is designated for Terrebonne Parish. The contract for the first allocation of \$77 million was awarded in mid-2009, a second allocation in 2010 for \$57 million and \$10 million in 2012. To date, the Parish has expended \$139.1 million. The following categories are on-going for 2020, with the remaining amounts as indicated:

- **Housing Programs (\$0.1 million):** Prior to Hurricanes Gustav and Ike the rental market was well beyond the available units and the housing prices were above the means of many workforce residents. The hurricanes have exacerbated these challenges. To expedite the growth of the rental market, the Parish provided funding for the development of affordable multi-family and single family housing units. The Parish also provided funding to first time homebuyers (approved in early 2010), and infrastructure for a mixed-income owner occupied single-family home development to increase the number of affordable housing units available to our residents.
- **Infrastructure (\$33.6 million):** The Parish is using recovery dollars to improve pump stations and increase the effectiveness of the levee system and coastal barriers to surge intrusion and erosion losses. The urgent need for a new Juvenile Detention Facility, Public Works Facility and expansion into the Gray area for sewerage has been addressed in the completion of the Juvenile Detention Facility, Public Works Facility and Sewerage projects in 2016 and there has been significant progress made on several levees and drainage pump stations. Growth plans include encouraging building homes in the northern part of the parish to supply homes for those who are not required to live down the bayou to have quick access to water-dependent industry and assets. These projects will be administered by the Parish rather than opting for state administration.

## **FINANCIAL INFORMATION**

### **Internal Control**

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

### **Budgetary Controls**

The Parish maintains extensive budgetary controls, including an encumbrance system for interim periods only, with legal provisions embodied in the annual operating budget and five-year capital outlay budget, approved by the Parish Council. Activities of the General Fund, special revenue funds, Debt Service Fund, Capital Projects Fund, and proprietary funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay fund budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Fund in the accompanying financial statements. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative project budgets as opposed to annual budgets.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further explanations can be found in the Notes to the Financial Statements (No. 2, “Stewardship, Compliance and Accountability”).

### **Financial Policies**

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the Notes to the Financial Statements (Exhibit 20, No. 1, “Summary of Significant Accounting Policies”).

## **INDEPENDENT AUDIT**

The Parish’s Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accounts. The financial statements have received an “unmodified opinion” indicating that in all material respects, the Parish’s basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of America.

In addition, the audit also meets the requirements of the Uniform Guidance. The auditor’s reports related specifically to a single audit are issued under separate cover.

## AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its comprehensive annual financial report for the fiscal year ended December 31, 2019. This was the twenty-first consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Parish has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for the years 2003 through 2020 Annual Operating Budget. In order to qualify for the Distinguished Budget Presentation Award, the Parish's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

## ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting and Information Technology Divisions of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to Parish President Gordon E. Dove and the 2020 Parish Council Members for their interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in black ink that reads "Kandace M. Mauldin". The signature is written in a cursive style and is centered within a light gray rectangular box.

Kandace M. Mauldin, CPA  
Chief Financial Officer  
Finance Department

**Terrebonne Parish Consolidated Government**  
**2020**  
**Principal Officials**

Parish President

Parishwide	Gordon E. Dove
------------	----------------

Parish Council Members

District 1	John Navy	
District 2	Carl "Carlee" Harding	
District 3	Gerald Michel	
District 4	John Amedee	
District 5	Jessica Domangue	
District 6	Vice-Chair	Darrin Guidry
District 7	Daniel "Danny" Babin	
District 8	Dirk Guidry	
District 9	Chair	Steve Trosclair

Council Clerk	Suzette Thomas
---------------	----------------

Administration Staff

Parish Manager	Mike Toups
Chief Financial Officer	Kandace M. Mauldin, CPA
Public Works Director	David Rome
Public Safety Director	Steve Ponville
Utilities Director	Ernest Brown
Risk Management/HR Director	J. Dana Ortego
Planning & Zoning Director	Chris Pulaski
Public Safety:	
Fire Chief	Keith Ward
Police Chief	Dana Coleman
Juvenile Detention Director	Joseph Harris, Jr.
Emergency Preparedness	Earl Eues
Parks and Recreation Director	Roddy Lerille
Civic Center Director	Dean Schouest
Coastal Restoration Director	Mart Black
Housing & Human Services	Darrel Waire
Solid Waste	Clay Naquin
Parish Attorney	Julius P. Hebert

**Terrebonne Parish Consolidated Government**

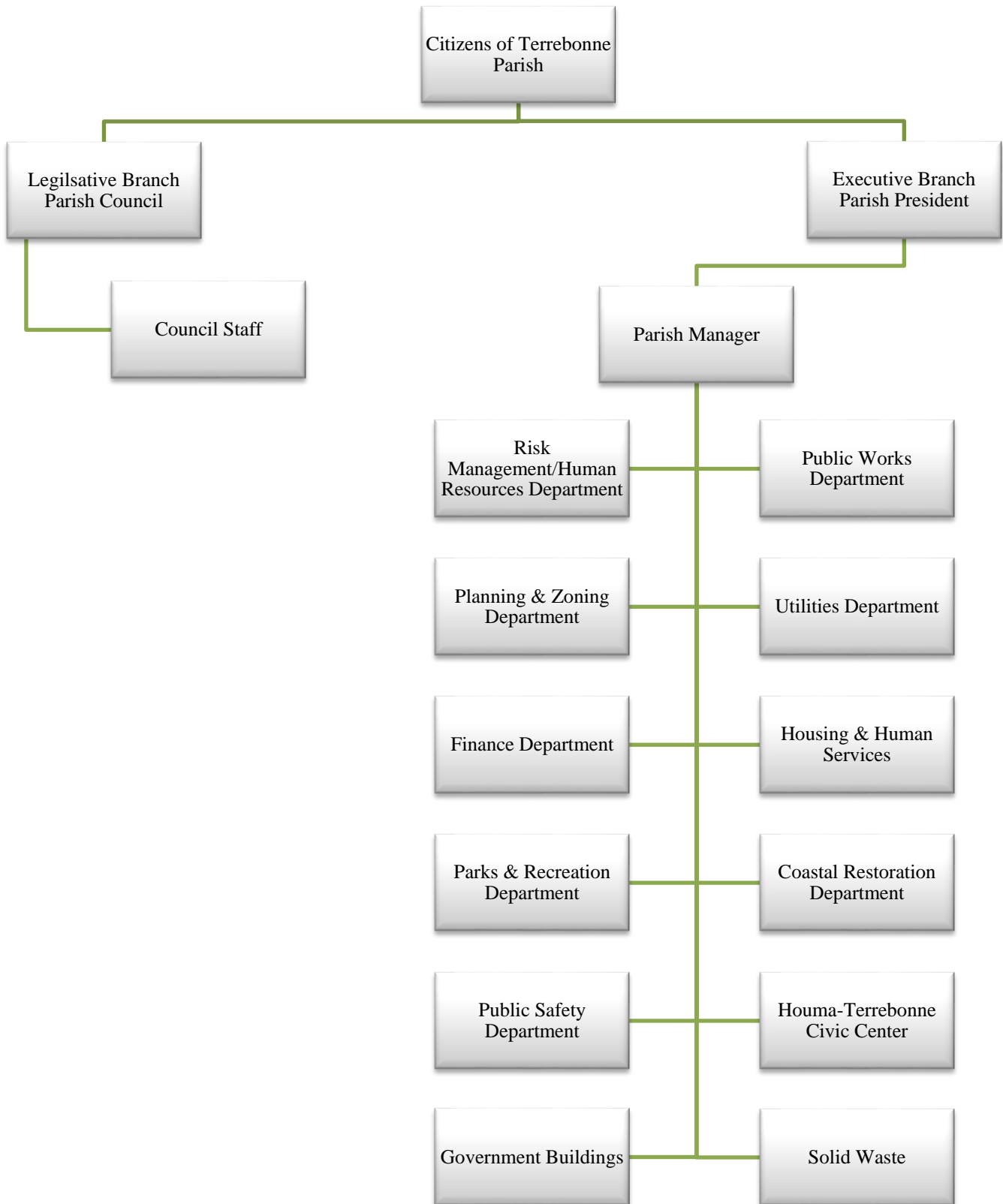
**Finance Department**

Chief Financial Officer	Kandace M. Mauldin, CPA
Executive Secretary	Ruby LeCompte
Accounting/Comptroller	Kayla Dupre
Information Technology Manager	Ben Smith
Customer Service Manager	Ed Lawson
Purchasing/Warehouse Manager	Angela Guidry

**Accounting Division**

Comptroller	Kayla Dupre
Accounting Manager	Debbie Bourg
Investment Officer	Melissa Bourgeois
Accounting Supervisor	Rayanna Smith
Accountant I (Contracts)	Felicia Aubert
Accountant I (Budget Assistant)	Rhonda Samanie
Accountant I (Grants)	Jan Theriot
Accountant I (Grants)	Jordan Kelly
Accounting Specialist II (Payroll)	Heather Odom
Accounting Specialist I (Accounts Receivable)	Ava Fontenot
Accounting Specialist I (Accounts Payable)	Skyla Galjour
Accounting Specialist I (Accounts Payable)	Sarah LeCompte
Accounting Specialist I (Accounts Payable)	Amy Stein
Accounting Specialist I (Cash/Investments)	Tammy Foret
Accounting Specialist I (Grants)	Chantelle Bunch

# Terrebonne Parish Consolidated Government







Government Finance Officers Association

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**Terrebonne Parish Consolidated Government  
Louisiana**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

To the Parish President and the  
Terrebonne Parish Council,  
Houma, Louisiana.

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, State of Louisiana (the Parish) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7, and 8, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Corner and Terrebonne Economic Development Authority which represent 49.17% of the assets and deferred outflows of resources of the aggregate discretely presented component units. Furthermore, the above listed component units represent 79.37% of the revenues of the aggregate discretely presented component units. In addition, the financial statements of the aforementioned component units represent 100% of the assets and additions to fiduciary trust funds. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parish's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Mater**

As discussed in Note 1D to the financial statements, Assets, Liabilities and Equity, the Parish implemented GASB Statement No. 83, *Certain Asset Retirement Obligations*, and recognized a non-current obligation amounting to \$1,093,675 in its Utilities Fund and \$72,371,596 in its Sewerage Fund totaling \$73,465,271 for business activities for the decommissioning of its Houma generating plant, electrical substations, North and South treatment plants and ponds, and community treatment plants and holding basins. Amortization of the related deferred outflow of resources amounts to \$3,220,861 for the year ended December 31, 2020.

As discussed in Note 1F to the financial statements, the Parish implemented GASB Statement No. 84, *Fiduciary Activities*. The effect of adopting GASB Statement No. 84 was to restate opening fiduciary net position as of January 1, 2020 by \$637,638. The provisions of this Statement also required the Parish to report on the Statement of Changes in Fiduciary Net Position for Custodial Funds. Exhibit 16 and 17 and Statement D-1 and D-2 of the financial report reflect the implementation of GASB Statement No. 84.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 16 and the Schedules of Changes in Parish OPEB Liability and Related Ratios, Schedule of the Parish's Proportionate Share of Net Pension Liability (Asset), Schedule of the Parish's Contributions, Schedule of Changes in the Parish Net Pension Liability and Related Ratios and Schedule of the Parish's Contributions on pages 134 through 142, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Terrebonne Parish Consolidated Government, Louisiana's basic financial statements. The introductory section, supplementary information section (Statements A-1 through I), and statistical information section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information section, Statements A-1 through I, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional audit procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section (pages i through xvii) and statistical information section (pages 210 through 242) have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2021 on our consideration of the Terrebonne Parish Consolidated Government, Louisiana’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish’s internal control over financial reporting and compliance.

*Bougeois Bennett, L.L.C.*  
Certified Public Accountants.

Houma, Louisiana,  
June 25, 2021.

## TERREBONNE PARISH CONSOLIDATED GOVERNMENT

### MANAGEMENT'S DISCUSSION AND ANALYSIS

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2020. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net position. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xviii of this report.

### FINANCIAL HIGHLIGHTS

Assets and deferred outflows of resources of the Parish, the primary government, exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$543.1 (net position).

The Parish's total net position increased by \$1.0 million during 2020. Governmental activities' net position increased \$10.1 million during 2020. The business-type net position decreased by approximately \$9.1 million in 2020.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$108.6 million, an increase of \$10.2 million in comparison with the prior year. Approximately 58.3% of this total fund balance, \$63.3 million, is funds not restricted or committed for special purposes or in a nonspendable form.

At year-end, the amount of the fund balance not restricted or committed for special purposes in the General Fund was \$11.4 million, or 25.0% of total 2020 General Fund expenditures and transfers out.

For the year ended December 31, 2020, the Parish implemented GASB Statement 83 "*Certain Asset Retirement Obligation*." This implementation resulted in a long-term debt (\$73.5 million) and a deferred outflow of resources (\$70.2 million) to be recorded as well as \$3.2 million in amortization recognized.

During 2020, the Parish was impacted by the global outbreak of the Coronavirus (COVID-19). This pandemic resulted in the Parish trying to mitigate and prevent the spread of the virus to employees as well as citizens. The Parish has received \$6.6 million in CARES Act funding from the State for the reimbursement of eligible expenses. It was also allocated \$14.1 million in CARES Act funding to be passed through to component units.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Terrebonne Parish Consolidated Government's basic financial statements. The Terrebonne Parish Consolidated Government's basic financial statement comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

The government-wide financial statements reported in Exhibits 1 and 2 are designed to provide readers with a broad overview of the Terrebonne Parish Consolidated Government's finances, in a manner similar to a private-sector business. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish

may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in Exhibits 18 and 19.

The statement of net position reported in Exhibit 1 presents information on all the Parish's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities reported in Exhibit 2 presents information showing how the government's net position changed during the most recent fiscal year. All changes are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, earned but unused vacation leave result in cash flows for future periods. The focus of the statement of activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include the financial activities of the General Government (parish legislative and administration services, finance, government buildings, engineering, planning/zoning, risk management/human resources, legal); Public Safety (city police, city fire, juvenile detention, adult jail, emergency preparedness and public transit); Streets and Drainage (public works, centralized fleet maintenance, drainage, roads and bridges); Health and Welfare (human services); Culture and Recreation (parks and recreation programs); Education (agricultural center); Urban Redevelopment and Housing; Economic Development and Assistance; and Conservation and Development. The business-type activities of the Parish include an electric generation and distribution system, a natural gas distribution system, a sewerage collection system, a sanitation maintenance system and operations of the Houma-Terrebonne Civic Center.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Terrebonne Parish Consolidated Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major fund presentation in Exhibits 3 through 12 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund.

All nonmajor governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the nonmajor funds can be found in Statement A of the Supplementary Information Section that follows the Required Supplementary Information Section of this report.

**Proprietary Funds** report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services provided to the general public on a continuing basis be financed primarily through user charges. The Parish uses enterprise funds to account for its Utility System (electric and gas), Sewer System, Sanitation operations and operations of the Houma-Terrebonne Civic Center. The internal

service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in Statement C of the Supplementary Information Section following the Required Supplementary Information Section of this report.

***Fiduciary Funds*** are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a custodial responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements. The basic fiduciary fund financial statements can be found on Exhibits 16 and 17.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 13, 14 and 15) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources reflects bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the governmental activities column in the government-wide statements.

### **Capital Assets**

General capital assets include land, construction in progress, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 20. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquired since year 1980 have been capitalized.

### **Other Information**

#### ***Notes to the Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 20 of this report.

#### ***Required Supplementary Information***

The required supplementary information presented immediately following the notes to financial statements in Exhibit 21 presents the Schedule of Changes in the OPEB Liability and Related Ratios for the Parish plan. January 1, 2020 was the date of the (OPEB) Plan's latest actuarial valuation. The Schedules of Parish's Proportionate Share of Net Pension Liability (Asset) for the Parish's participation in statewide pension plans are presented in Exhibits 22 through 24 and the Schedules of Parish Contributions for the Parish's participation in statewide pension plans are presented in Exhibits 25 through 27. Exhibits 28 and 29 present the Schedule of Changes in the Parish Net Pension Liability and Related Ratios and the Schedule of Parish Contributions for the Firemen's Pension and Relief Fund.

#### ***Supplementary Information***

The combining statements referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements include Statements A-1 through D-2 of the report. Information on capital assets used in the operations of governmental funds is found in Statements E-1 through E-3. Information required by Federal regulations and state laws is presented in Statements F through H. Additional information on capital assets used in the operations of the Utility Fund is reported in Statement I.



**Statistical Information**

Tables 1 through 22 are included for additional information and analysis and does not constitute a part of the audited financial statements.

**Single Audit**

The Uniform Guidance auditor reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

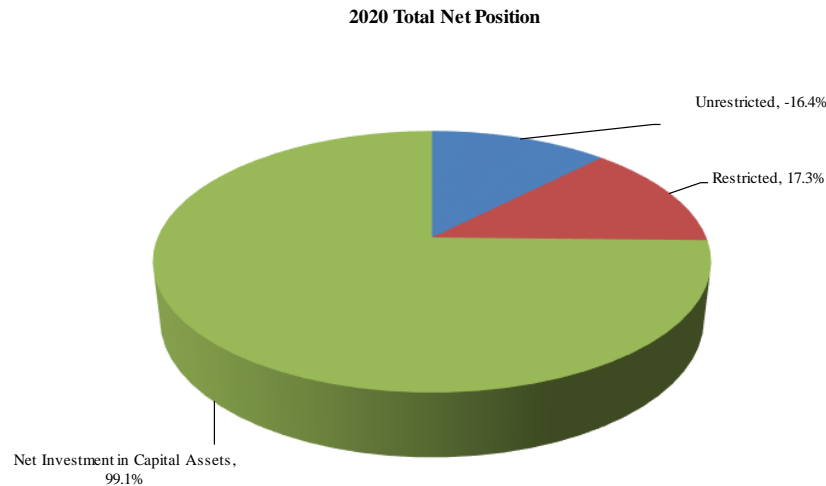
**Government-Wide Financial Analysis**

The table below reflects the condensed statement of net position for 2020, with comparative figures from 2019.

Terrebonne Parish Consolidated Government  
Condensed Statements of Net Position  
December 31, 2020 and 2019  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
<b>Assets:</b>						
Current and Other Assets	\$ 195.3	\$ 180.2	\$ 54.0	\$ 55.1	\$ 249.3	\$ 235.3
Restricted Assets	0.1	0.1	3.4	5.2	3.5	5.3
Capital Assets	470.7	458.3	168.9	168.6	639.6	626.9
Total Assets	<u>666.1</u>	<u>638.6</u>	<u>226.3</u>	<u>228.9</u>	<u>892.4</u>	<u>867.5</u>
Deferred Outflows of Resources	23.0	26.9	72.8	3.6	95.8	30.5
<b>Liabilities:</b>						
Current Liabilities	43.8	36.3	8.0	7.9	51.8	44.2
Long-term Liabilities	223.9	226.9	101.0	28.4	324.9	255.3
Total Liabilities	<u>267.7</u>	<u>263.2</u>	<u>109.0</u>	<u>36.3</u>	<u>376.7</u>	<u>299.5</u>
Deferred Inflows of Resources	53.3	44.3	15.1	12.1	68.4	56.4
<b>Net Position:</b>						
Net Investment in Capital Assets	386.9	389.6	151.3	153.2	538.2	542.8
Restricted	68.9	65.2	24.9	32.0	93.8	97.2
Unrestricted	(87.7)	(96.8)	(1.2)	(1.1)	(88.9)	(97.9)
Total Net Position	<u>\$ 368.1</u>	<u>\$ 358.0</u>	<u>\$ 175.0</u>	<u>\$ 184.1</u>	<u>\$ 543.1</u>	<u>\$ 542.1</u>

For more detailed information see Exhibit 1, Statement of Net Position.



Approximately 99.1% of the Parish's total net position as of December 31, 2020, reflects the Parish's net investment in capital assets (land, construction in progress, buildings, infrastructure, machinery and equipment net of accumulated depreciation) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 17.3% of the government's net position is subject to external restrictions as to their use.

The remaining unrestricted net position resulted in a deficit of \$88.9 million following the recognition of long-term obligations for the other postemployment benefits, \$71.4 million.

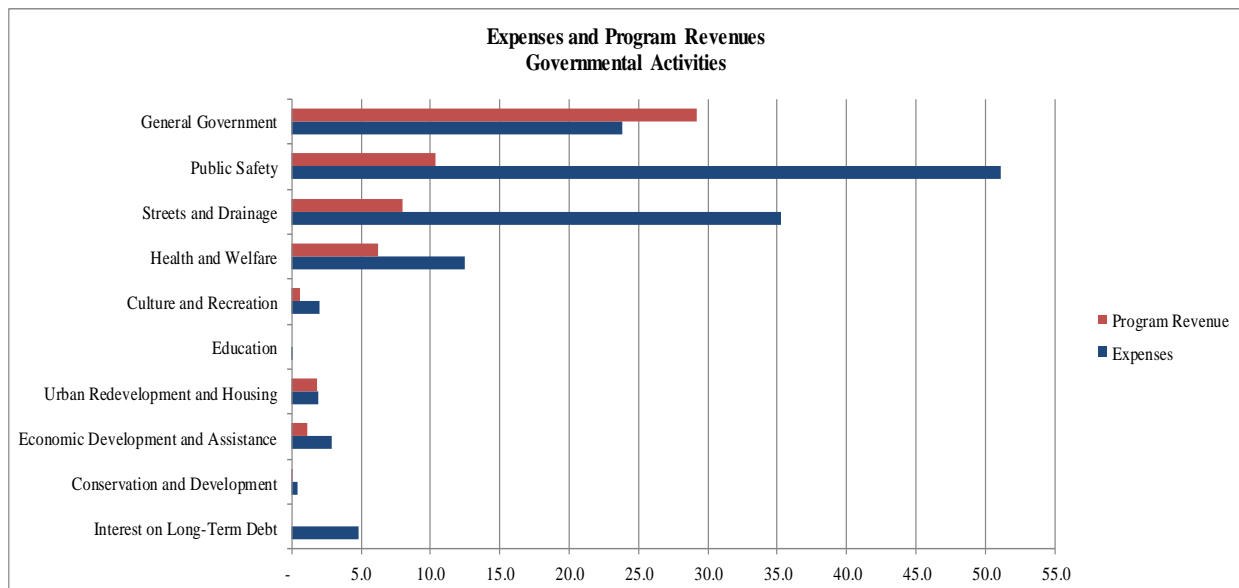
The table below provides a summary of the changes in net position for the year ended December 31, 2020, with comparative figures from 2019:

Terrebonne Parish Consolidated Government Condensed Statements of Changes in Net Position December 31, 2020 and 2019 (in millions)						
	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program Revenue:						
Charges for Services	\$ 11.1	\$ 12.4	\$ 49.1	\$ 55.1	\$ 60.2	\$ 67.5
Operating Grants and Contributions	39.1	19.3	0.2	1.4	39.3	20.7
Capital Grants and Contributions	7.2	10.3			7.2	10.3
General Revenues:						
Property Taxes	36.4	35.9	11.1	10.7	47.5	46.6
Sales Taxes	38.0	37.4			38.0	37.4
Other Taxes	2.0	1.9	0.3	0.2	2.3	2.1
Grants and Contributions not restricted to Specific Programs	5.6	6.5			5.6	6.5
Other	2.0	4.0	0.5	1.2	2.5	5.2
Total Revenues	<u>141.4</u>	<u>127.7</u>	<u>61.2</u>	<u>68.6</u>	<u>202.6</u>	<u>196.3</u>
Expenses:						
General Government	23.8	25.3			23.8	25.3
Public Safety	51.1	47.3			51.1	47.3
Streets and Drainage	35.3	35.6			35.3	35.6
Health and Welfare	12.5	19.5			12.5	19.5
Culture and Recreation	2.0	2.7			2.0	2.7
Education	0.1	0.1			0.1	0.1
Urban Redevelopment and Housing	1.9	2.3			1.9	2.3
Economic Development and Assistance	2.9	3.7			2.9	3.7
Conservation and Development	0.4	0.3			0.4	0.3
Interest on Long-Term Debt	4.8	4.9			4.8	4.9
Electric and Gas			36.8	39.4	36.8	39.4
Sewerage			11.8	9.1	11.8	9.1
Sanitation			16.0	16.6	16.0	16.6
Civic Center			2.2	2.4	2.2	2.4
Total Expenses	<u>134.8</u>	<u>141.7</u>	<u>66.8</u>	<u>67.5</u>	<u>201.6</u>	<u>209.2</u>
Increase (Decrease) in Net Position Before Transfers	<u>6.6</u>	<u>(14.0)</u>	<u>(5.6)</u>	<u>1.1</u>	<u>1.0</u>	<u>(12.9)</u>
Transfers	<u>3.5</u>	<u>5.4</u>	<u>(3.5)</u>	<u>(5.4)</u>	<u>-</u>	<u>-</u>
Increase (Decrease) in Net Position	<u>10.1</u>	<u>(8.6)</u>	<u>(9.1)</u>	<u>(4.3)</u>	<u>1.0</u>	<u>(12.9)</u>
Net Position, January 1	<u>358.0</u>	<u>366.6</u>	<u>184.1</u>	<u>188.4</u>	<u>542.1</u>	<u>555.0</u>
Net position, December 31	<u>\$ 368.1</u>	<u>\$ 358.0</u>	<u>\$ 175.0</u>	<u>\$ 184.1</u>	<u>\$ 543.1</u>	<u>\$ 542.1</u>

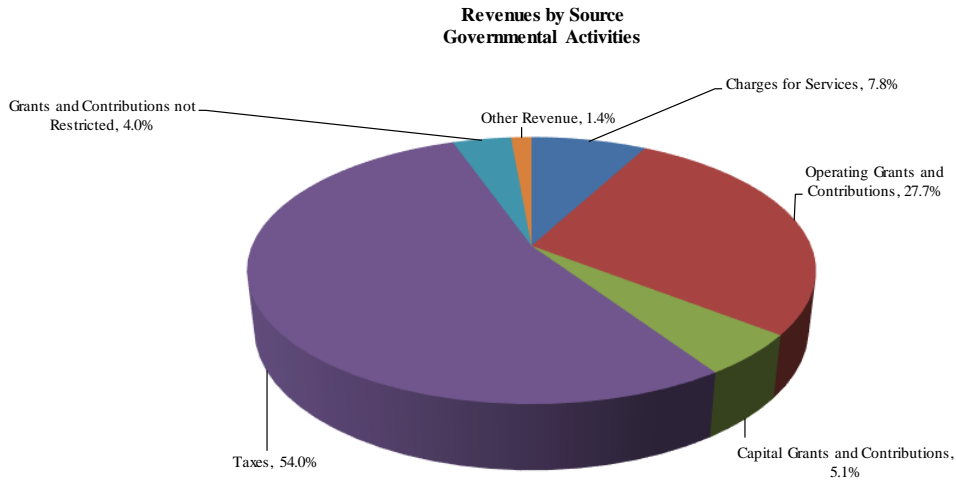
The government's net position increased by \$1.0 million during the current fiscal year.

*Governmental Activities* net position increased \$10.1 million in 2020, an increase of \$18.7 million from 2019, primarily due to the items listed below:

1. A net increase in total revenues of \$13.7 million, represented largely by a change in the following areas:
  - Operating grants and contributions, net increase of \$19.8 million. During 2020, the Parish was approved for \$20.7 million from the Coronavirus Relief Fund for eligible and qualified reimbursements because of the COVID-19 outbreak. In 2019 Hurricane Barry caused some damages to the Parish as well as the Lower Mississippi River Basin Flood which resulted in FEMA reimbursements of \$0.8 million. The Parish had several storms in 2020 with some damages resulting in \$0.5 million in FEMA reimbursements. In 2020 and 2019 the Parish received funding for multiple flood mitigation programs in the amounts of \$1.4 million and \$2.1 million, respectively.
  - Capital grants and contributions, net decrease of \$3.1 million. The Parish received a multi-year grant with several non-recurring projects from the HUD Recovery Grant, \$0.2 million in 2020 and \$4.3 million in 2019.
  - In 2020 the following increases and decreases occurred
    - Total property tax collections increased by \$0.5 million.
    - Sales tax collections increased by \$0.6 million.
    - Mineral royalties decreased by \$1.3 million.
    - Unrestricted investment earnings decreased by \$1.4 million.
2. Net decrease in expenses of \$6.9 million, the majority represented by changes in the following:
  - The Parish recognized \$16.3 million in depreciation expense during the year ended December 31, 2020 which was a net increase of \$1.1 million from 2019 (\$0.2 million General Government; \$0.9 million Streets and Drainage).
  - Public Safety, \$3.8 million net increase. The Parish has \$17.5 million in expenses related to the COVID-19 outbreak, \$14.1 million of this total is expenses to outside agencies that received approval of CARES Act funding passed through the Parish.
  - Health and Welfare, \$7.0 million net decrease. The Parish granted money to the Terrebonne Council on Aging in 2019 for \$7.2 and none in 2020.



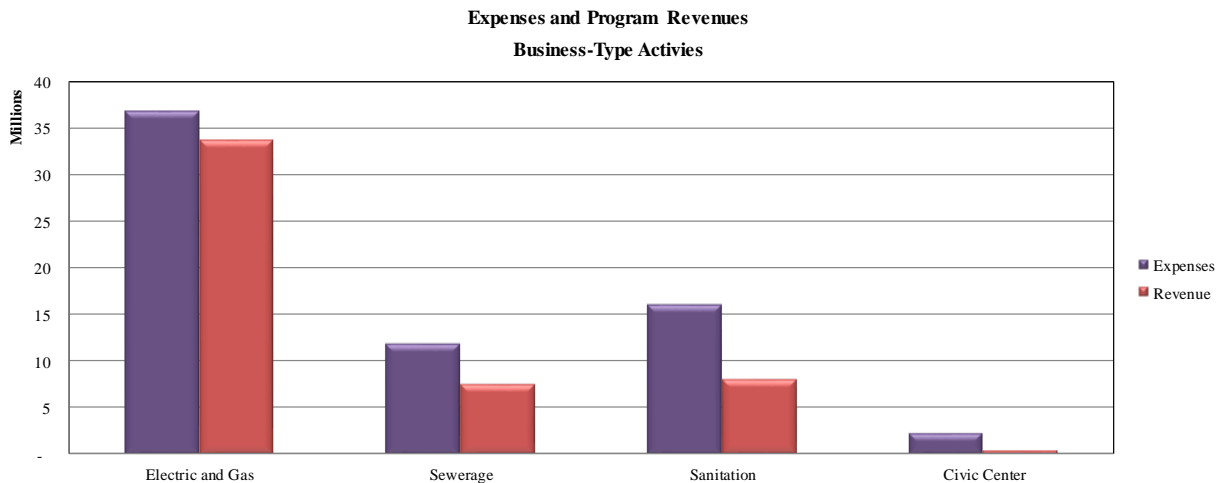
As shown below, 54.0% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes. Grants represent 36.8% of the total revenue source for Governmental Activities.



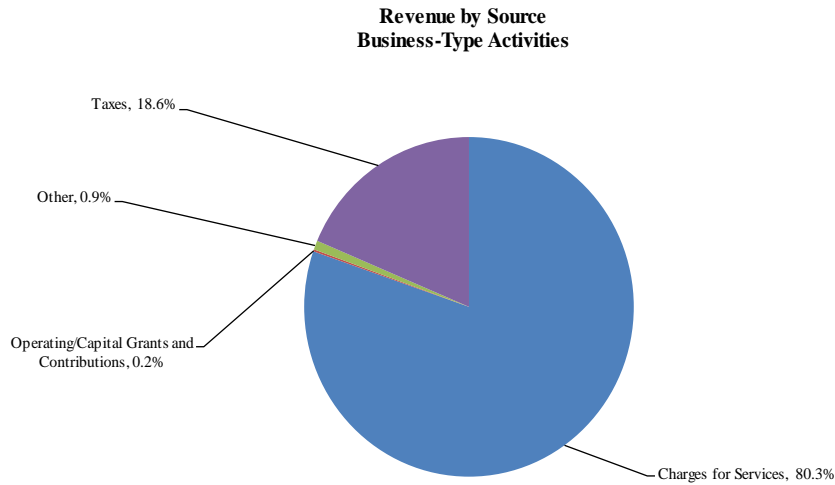
*Business-Type Activities* decreased by approximately \$17.6 million in 2020 for program revenues and operating expenses, compared to a decrease of \$11.0 million for 2019. The primary reasons for the changes in activities were as follows:

- Electric and Gas, \$3.3 million net decrease in activities, compared to \$1.1 million decrease in 2019. The decrease is due to the decrease in sales revenue.
- Sewerage, \$4.4 million net decrease in activities, compared to \$1.3 million increase in 2019. The change is due to amortization of \$3.1 million in 2020 for the asset retirement obligation.
- Sanitation Maintenance, \$8.0 million net decrease in activities, compared to \$6.9 million decrease in 2019. The decrease is due to a decrease in landfill fees, decrease in FEMA reimbursements for storm damages and decrease in disposal and transportation expenses.
- Civic Center, \$1.9 million net decrease in activities, compared to \$1.7 million decrease in 2019. The decrease is due to the decrease in facility rentals in 2020 because of the COVID-19 shutdown.

The following graph compares program income to the operating expenses of each activity. See Exhibit 2 for a detail of the activity.



The chart below breaks down the business activities revenue by source:



### Financial Analysis of the Government's Funds

*Governmental Funds:* The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2020 were \$108.6 million as compared to \$98.4 million at January 1, 2020, an increase of \$10.2 million. Approximately 41.6% of total fund balance represents restricted amounts that can be spent only for specific purposes; 0.1% is committed; 50.9% is assigned; and 7.4% is unassigned. Each of these classifications is defined in Note 1D, Exhibit 20.

The General Fund is the chief operating fund of the Parish, with a \$13.4 million fund balance at the end of 2020 compared to \$12.2 million in 2019. The net increase of \$1.2 million is due to an increase in total revenues and expenditures and a total decrease in transfers out. An increase in revenues (\$14.9 million) is largely due to Coronavirus Relief Fund the Parish received in 2020. The increase in expenditures are also related to the expenditures incurred because of the mitigation and prevention of COVID-19 and the Coronavirus Relief Funds passed through the Parish to component units. The total transfers out decreased by \$3.0 million because of the Coronavirus Relief Funds being used in funds that are generally supplemented by the General Fund. Approximately 14.6% of the fund balance represents restricted amounts that can only be used for specific purposes; 25.6% in assigned; and 59.8% in unassigned.

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund had a combined net increase in their fund balances of \$3.9 million. The significant increase is recognized in the Capital Projects Fund, \$2.5 million, for multi-year projects, which results in fluctuating fund balances depending on the level of construction in progress. The increases in Public Safety Fund (\$0.8 million) and Drainage Fund (\$0.9 million) are also part of the total increase in major funds. The increase in the Public Safety Fund is the result of receiving the Coronavirus Relief Fund during 2020. The increase in the Drainage Fund is primarily due to the decrease in street and drainage expenditures.

*Proprietary Funds:* The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Utilities Fund at December 31, 2020 reflected a balance of \$3.4 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from charges for service revenues. This fund encompasses all operations associated with electric generation and distribution and gas distribution. Net investment in capital assets of the Utility Fund, at the end of the current fiscal year totaled \$52.9 million.

The Sewerage Fund of the Parish had unrestricted net position of \$3.5 million at December 31, 2020. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Net investment in capital assets of the Sewerage Fund at the end of the current fiscal year totaled \$75.7 million.

The Sanitation Maintenance Fund had unrestricted net position of \$17.9 million. The net investment in capital assets at the end of current fiscal year totaled \$13.5 million. The non-operating revenues include user fees supplemented by an ad valorem tax. Fund revenue includes \$2.0 million of property tax assessed for pay-as-you-go construction and the repayment of limited liability bonds for major liquid waste projects in the future. The remaining property tax revenue, \$9.1 million is assessed to supplement operations

The Civic Center Fund had \$9.1 million of net investments in capital assets. A general fund supplement totaling \$0.9 million in 2020 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

### **General Fund Budgetary Highlights**

The difference between the original General Fund budget and the final amended budget was \$18.1 million revenue increase; \$19.0 million expenditure increase and \$2.4 million decrease in transfers out to other funds.

During the year, budget amendments were prepared increasing revenues for Coronavirus Relief Funds (\$15.2 million) and FEMA Reimbursements (\$2.3 million) for COVID-19 expenses and various Storm reimbursements. Expenditures were also amended to account the increase in expenditures in Emergency Preparedness related to the expenditures associated with mitigating and preventing COVID-19 and the increase in capital outlay (\$1.1 million) for new computers and vehicles.

Material differences between actual results and final budgeted amounts in the General Fund were primarily related to the following:

- \$0.4 million decrease in revenues for FEMA Reimbursements.
- \$1.4 million decrease in revenue for mineral royalties.
- \$0.4 million decrease in public safety expenditures for the decrease in food services and per diem paid for prisoners.
- \$0.4 million decrease in economic development and assistance for various festivals/events not held in 2020 because of the COVID-19 pandemic.

### **Capital Asset and Debt Administration**

**Capital Assets:** The Terrebonne Parish Consolidated Government's net investment in capital assets for its governmental and business type activities as of December 31, 2020, amounts to \$639.6 million (net of \$426.8 million in accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and system improvements, machinery and equipment, gas and electric utility systems, civic center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems, consisting of street and drainage projects accepted into the Parish maintenance system. The net increase in the Parish's net capital assets for the current fiscal year was \$12.7 million as compared to the beginning net capital assets. There was a 2.7% net increase for governmental activities capital assets and 0.2% net increase for business-type activities capital assets.

Major capital asset events during the current fiscal year included the following completed projects:

- Juvenile Detention Fence, \$0.1 million
- Portable Pump, \$0.1 million
- Bayou Country Sports Park Street Lights, \$0.2 million
- Airbase Splashpad, \$0.8 million
- Suzie Canal North Levee, \$6.2 million
- Ward 7 Levee elevation, \$21.3 million
- Six Foot Ditch Levee, \$1.3 million
- Upper Little Caillou Pump Station, \$5.8 million
- 1-1B Forced Drainage (multiple phases), \$0.6 million
- Government Tower Generator, \$1.0 million
- Emergency Operation Center Safe Room, \$2.7 million
- Various Sidewalks, \$1.0 million
- Valhi Road Connection, \$0.7 million

In addition, the capitalization of major projects still in progress at the end of the year included the following:

- Bayou Country Sports Complex, \$4.4 million
- Systems Channels Project 1-1B Forced Drainage, Various Phases (infrastructure), \$3.2 million
- Lower Ward 7 marsh creation project (infrastructure), \$0.7 million
- Petite Caillou Lock Structure (infrastructure), \$9.4 million
- Petite Caillou drainage project (infrastructure), \$5.7 million
- Lake Boudreaux Diversion, \$0.6 million
- Bayou Black Pump Station (infrastructure), \$13.8 million
- 1-1A Forced Drainage (infrastructure), \$4.2 million
- Bayou Terrebonne Pump Station (infrastructure), \$1.8 million
- Valhi Drainage with sluice gates (infrastructure), \$4.0 million
- Bayou Terrebonne Lock System (infrastructure), \$6.4 million
- Elliot Jones Pump Station (infrastructure), \$1.0 million
- Hollywood Road (south) 4-Lane (infrastructure), \$24.4 million
- Country Drive Widening (infrastructure), \$8.1 million
- Cedar Grove (infrastructure), \$0.5 million

Terrebonne Parish Consolidated Government  
Capital Assets  
(Net of Depreciation)  
December 31, 2020 and 2019  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 6.6	\$ 6.6	\$ 3.7	\$ 3.7	\$ 10.3	\$ 10.3
Buildings	55.6	54.9			55.6	54.9
Infrastructure	294.7	264.4			294.7	264.4
Machinery and Equipment	14.3	15.4	3.4	3.3	17.7	18.7
Electric System and Buildings			34.0	34.8	34.0	34.8
Gas Distributions System and Buildings			12.7	13.6	12.7	13.6
Sewer System and Buildings			82.1	85.2	82.1	85.2
Landfill Buildings and Improvements			8.5	8.7	8.5	8.7
Civic Center Buildings and Equipment			7.9	8.4	7.9	8.4
Construction in Progress	99.5	117.0	16.6	10.9	116.1	127.9
<b>Total</b>	<b>\$ 470.7</b>	<b>\$ 458.3</b>	<b>\$ 168.9</b>	<b>\$ 168.6</b>	<b>\$ 639.6</b>	<b>\$ 626.9</b>

Additional information on the Parish's capital assets can be found in Note 8, Exhibit 20 of this report.

**Long-term Debt:** At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$152.7 million compared to the prior year of \$141.5 million, which is reflected below.

Terebonne Parish Consolidated Government  
Summary of Outstanding Debt at Year-End  
December 31, 2020 and 2019  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Public Improvement	\$ 109.5	\$ 97.8			\$ 109.5	\$ 97.8
General Obligation	8.7	9.7			8.7	9.7
Limited Tax Bonds	2.2	2.3	\$ 6.8	\$ 3.6	9.0	5.9
GOMESA Bonds	14.7	16.3			14.7	16.3
Revenue Bonds			10.8	11.8	10.8	11.8
<b>Total</b>	<b>\$ 135.1</b>	<b>\$ 126.1</b>	<b>\$ 17.6</b>	<b>\$ 15.4</b>	<b>\$ 152.7</b>	<b>\$ 141.5</b>

Additional information on the Parish's long-term debt can be found in Note 10, Exhibit 20 of this report.

Public improvement bonds are funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$4.4 million, which is 39.6% of the budgeted 2021 Capital Improvement Sales Tax and Morganza to the Gulf Hurricane Protection Sales Tax revenues.

The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. These bonds are secured by unlimited ad valorem taxation. The assessed value of the Parish for 2020 was \$1.2 billion, making the debt limit for 2020 at \$122.3 million. The Parish has issued and outstanding four general obligation bond issues totaling \$8.7 million, which is within 7.1% of the debt limit.

The Parish had \$9.0 million of limited tax bonds outstanding at December 31, 2020. Governmental activities limited tax bonds, \$2.2 million, are secured by a special ad valorem tax of 3.09 mills (1.55 mills in the City of Houma), subject to adjustments every four years for reassessment.

As of December 31, 2020, the Parish bonds are rated by major rating services as follows:

	Underlying Ratings	Insured Ratings
	Standard and Poor's	Standard and Poor's
<b>Public Improvement Bonds:</b>		
2008 Public Improvement Bonds		AA-
2011 Public Improvement Bonds		AA-
2011 Public Improvement Bonds, Morganza Levee	A	AA
2013 Public Improvement Bonds		AA-
2014 Limited Tax Bonds		AA
2015 Public Improvement Refunding Bonds		AA-
2018 A & B Public Improvement Bonds, Morganza Levee	A	AA
2018 Public Improvement Drainage	AA-	AA
2020 Public Improvement		AA-
<b>General Obligation:</b>		
2008 Sewerage	AA	AA
2015 Road/Drainage/Sewerage Refunding Bonds	AA	AA

Note: Limited Tax Bonds, GOMESA Bonds and Revenue Bonds are not rated.

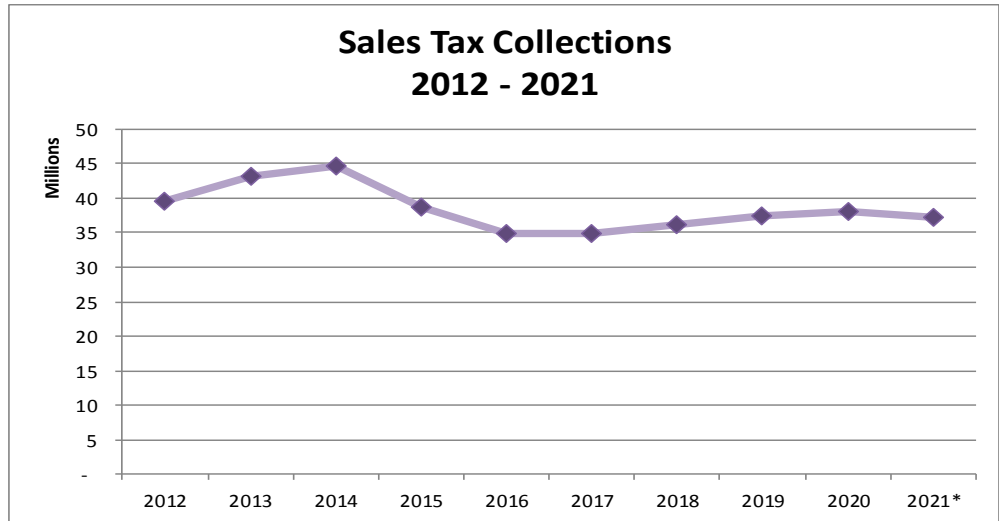


### Economic Factors and Next Year's Budget and Rates

**Sales Taxes:** The Parish enjoyed a steady flow of sales tax collections from 2012 through 2014. However, beginning in 2015 the Parish has started to see signs of a downward trend due to the decline in the offshore oil and gas industry, which continued in 2017. In 2017 the Parish started to see the revenues steadying and in 2019 and 2020 saw a slight increase in collections. For the 2021 Budget, the Parish budgeted sales tax revenue consistent with the 2020 projections at the time the budget was prepared. Below is the past history of the sales tax collections and estimates for 2021.

Sales Tax Collections	
Year	Collections
2012	39,558,956
2013	43,267,880
2014	44,756,816
2015	38,623,468
2016	34,810,158
2017	34,950,737
2018	36,248,137
2019	37,356,920
2020	37,990,464
2021*	37,139,038

\*Estimated collections for 2021

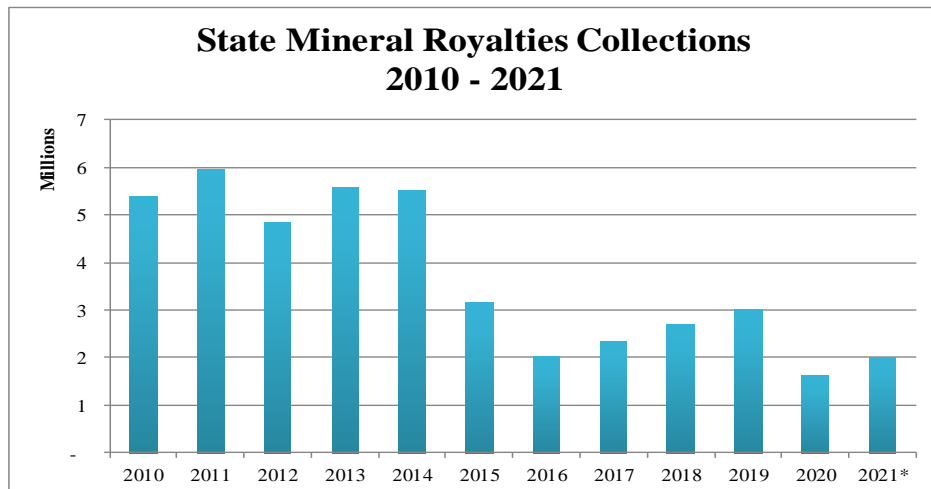


**State Mineral Royalties:** It has been the practice of Terrebonne Parish to use a portion of State Mineral Royalties for recurring operations and excess funds for non-recurring or special projects. The collections depend on the price of oil, production volume and the number of wells, which have all been heavily influenced by various hurricanes, oil spills and government regulations. Over the last ten years, the Parish has collected as high as \$5.9 million and as low as \$1.6 million which was in 2020 because of the downward trend in the oil and gas industry. With the decline in the offshore oil and gas industry, the Parish cautiously monitors the current oil and gas market.

Below is a past history of the State Mineral Royalty collections and estimates for 2021.

State Mineral Royalties	
Year	Collections
2010	5,389,015
2011	5,940,899
2012	4,835,883
2013	5,583,113
2014	5,519,760
2015	3,153,303
2016	2,022,458
2017	2,340,528
2018	2,701,695
2019	3,021,730
2020	1,622,470
2021*	2,000,000

\*Estimated collections for 2021



***General property taxes*** are expected to continue the modest growth experienced in the last several years. In 2021 the Parish budgeted the Parish wide collections to be the same as 2019 actual collections. The special districts vary in growth depending on the area. The total Parish wide collections for 2021 are estimated to be \$34.2 million.

Property is regularly reassessed every four years, with 2020 the most recent year of regular reassessment. The state can mandate a parish to perform a reassessment in any year between the regular reassessments. Property subject to taxation is assessed as a percentage of its fair market value. Residential properties and all land are assessed at 10%, other property and electric cooperative properties, excluding land, are assessed at 15%, and public service properties, excluding land, are assessed at 25% of fair market value. The assessor completes the current year tax roll after the budget is submitted to the Council for approval with adjustments other than nominal made during the year.

***Video Poker Proceeds:*** Video Poker revenue began in 1993 and has steadily grown from the first year collections of \$332,000 to the collections in 2020 of \$2.1 million. For 2021, the Parish has budgeted \$2.2 million and will continue to watch the monthly collections. Excess collections will be budgeted after assurance of collections and used in 2021 Budget Year.

***Labor:*** The 2020 unemployment rate for Terrebonne Parish averaged 7.75% compared to 4.63% in 2019.

### **Requests for Information**

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Chief Financial Officer, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, [www.tpcg.org](http://www.tpcg.org).

## **BASIC FINANCIAL STATEMENTS**

**STATEMENT OF NET POSITION**

**Terrebonne Parish Consolidated Government**

December 31, 2020

	<u>Primary Government</u>			<u>Component Units</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	
<b>Assets</b>				
Cash and cash equivalents	\$ 108,712,535	\$ 19,937,197	\$ 128,649,732	\$ 214,282,909
Investments	14,884,093	8,131,307	23,015,400	185,959,842
Receivables	20,452,553	8,609,790	29,062,343	45,491,458
Internal balances	(5,598,726)	5,598,726	-	
Due from primary government				3,462
Due from other governments	52,056,787	10,222,913	62,279,700	23,066,199
Inventories	2,617,003	19,684	2,636,687	6,582,825
Other assets	850,746	731,337	1,582,083	67,207,725
Restricted assets:				
Cash and cash equivalents	124,046	1,371,900	1,495,946	10,698,101
Investments		2,003,570	2,003,570	
Receivables		7,242	7,242	
Investment in joint venture		514,411	514,411	
Net pension asset	1,339,243	329,408	1,668,651	480,645
Capital assets:				
Non-depreciable	106,065,035	20,295,098	126,360,133	52,565,373
Depreciable, net	364,597,182	148,565,422	513,162,604	909,115,428
Total assets	<u>666,100,497</u>	<u>226,338,005</u>	<u>892,438,502</u>	<u>1,515,453,967</u>
<b>Deferred Outflows of Resources</b>				
Deferred refunding on bonds	3,738,927		3,738,927	823,888
Pension	6,897,016	598,614	7,495,630	7,581,573
Other postemployment benefit obligations	12,316,380	1,936,691	14,253,071	7,009,263
Asset retirement obligation		70,244,410	70,244,410	
Total deferred outflow of resources	<u>22,952,323</u>	<u>72,779,715</u>	<u>95,732,038</u>	<u>15,414,724</u>
<b>Liabilities</b>				
Accounts payable and other current liabilities	24,109,412	6,778,576	30,887,988	184,753,783
Accrued interest payable	994,952		994,952	
Due to other governments	8,696,752	117,832	8,814,584	736,930
Due to component units	3,462		3,462	
Grant advancement	9,976,321		9,976,321	
Liabilities payable from restricted assets	31,932	1,132,088	1,164,020	
Non-current liabilities:				
Due within one year	7,557,883	1,950,441	9,508,324	9,001,332
Due in more than one year	216,354,175	99,099,334	315,453,509	248,138,398
Total liabilities	<u>267,724,889</u>	<u>109,078,271</u>	<u>376,803,160</u>	<u>442,630,443</u>
<b>Deferred Inflows of Resources</b>				
Ad valorem	30,372,616	11,709,767	42,082,383	26,137,987
Grants	78,590		78,590	
Special assessments	1,671		1,671	
Pensions	5,945,208	839,382	6,784,590	3,285,995
Other postemployment benefit obligation	16,882,718	2,573,350	19,456,068	9,897,269
Total deferred inflow of resources	<u>53,280,803</u>	<u>15,122,499</u>	<u>68,403,302</u>	<u>39,321,251</u>

**STATEMENT OF NET POSITION****Terrebonne Parish Consolidated Government**

December 31, 2020

	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
<b>Net Position</b>				
Net investment in capital assets	386,873,706	151,253,735	538,127,441	762,725,086
Restricted for:				
General government	206,608		206,608	
Streets and drainage	10,386,849		10,386,849	
Capital projects	22,985,273		22,985,273	3,249,615
Debt service	13,966,162		13,966,162	7,273,824
Health and welfare	16,636,754		16,636,754	
Economic development and assistance	253,282		253,282	
Urban redevelopment and assistance	2,533,120		2,533,120	
Culture and recreation	1,965,910		1,965,910	
Utilities		3,417,568	3,417,568	
Sewerage		3,543,764	3,543,764	
Sanitation		17,891,479	17,891,479	
Other purposes				7,712,107
Unrestricted	(87,760,536)	(1,189,596)	(88,950,132)	267,956,365
Total net position	<u>\$ 368,047,128</u>	<u>\$ 174,916,950</u>	<u>\$ 542,964,078</u>	<u>\$ 1,048,916,997</u>

See notes to financial statements.

**STATEMENT OF ACTIVITIES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

		Program Revenue		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
Governmental activities:				
General government	\$ 23,904,213	\$ 8,681,888	\$ 19,960,287	\$ 591,188
Public safety	51,087,048	2,306,702	8,084,816	28,484
Streets and drainage	35,342,920	7,349	1,969,245	6,030,164
Health and welfare	12,525,784		6,163,256	
Culture and recreation	1,963,230	95,395	63,658	483,119
Education	70,336			
Urban redevelopment and housing	1,864,106		1,842,571	
Economic development and assistance	2,869,744		1,057,114	
Conservation and development	369,513			52,523
Interest and issuance costs on long-term debt	4,824,748			
	134,821,642	11,091,334	39,140,947	7,185,478
Total governmental activities				
Business-type activities:				
Electric & Gas	36,863,652	33,554,692	88,358	
Sewerage	11,809,007	7,399,892	4,659	
Sanitation	16,023,223	7,891,251	83,554	
Civic Center	2,224,585	291,272	2,315	
	66,920,467	49,137,107	178,886	
Total business-type activities				
Total primary government	\$ 201,742,109	\$ 60,228,441	\$ 39,319,833	\$ 7,185,478
<b>Component Units:</b>				
General government	\$ 2,729,481	\$ 930,081	\$ 345,520	
Judicial services	13,967,053	7,274,477	6,335,947	
Public safety	43,148,955	2,648,842	31,646,437	\$ 33,487
Health and welfare services	328,790,986	325,762,019	1,486,749	369,148
Culture and recreation	22,246,730	134,831	241,156	
Economic development and assistance	9,392,947		5,614,334	6,840,263
Utilities	16,239,299	18,409,560		967,601
	436,515,451	355,159,810	45,670,143	8,210,499
Total component units				
General revenues:				
Taxes:				
Property				
Sales and use				
Franchise				
Occupancy				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers (to) from other funds				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Net position - ending				

See notes to financial statements.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
\$ 5,329,150		\$ 5,329,150	
(40,667,046)		(40,667,046)	
(27,336,162)		(27,336,162)	
(6,362,528)		(6,362,528)	
(1,321,058)		(1,321,058)	
(70,336)		(70,336)	
(21,535)		(21,535)	
(1,812,630)		(1,812,630)	
(316,990)		(316,990)	
(4,824,748)		(4,824,748)	
<u>(77,403,883)</u>		<u>(77,403,883)</u>	
	\$ (3,220,602)	(3,220,602)	
	(4,404,456)	(4,404,456)	
	(8,048,418)	(8,048,418)	
	<u>(1,930,998)</u>	<u>(1,930,998)</u>	
	(17,604,474)	(17,604,474)	
<u>(77,403,883)</u>	<u>(17,604,474)</u>	<u>(95,008,357)</u>	
			(1,453,880)
			(356,629)
			(8,820,189)
			(1,173,070)
			(21,870,743)
			3,061,650
			<u>3,137,862</u>
			<u>(27,474,999)</u>
36,385,212	11,075,099	47,460,311	29,646,727
37,990,464		37,990,464	16,856,161
1,318,699		1,318,699	
658,939	342,332	1,001,271	1,951,917
5,620,551		5,620,551	5,886,520
784,961	528,879	1,313,840	12,498,638
1,179,741		1,179,741	3,303,420
3,529,053	<u>(3,529,053)</u>	-	
<u>87,467,620</u>	<u>8,417,257</u>	<u>95,884,877</u>	<u>70,143,383</u>
10,063,737	(9,187,217)	876,520	42,668,384
<u>357,983,391</u>	<u>184,104,167</u>	<u>542,087,558</u>	<u>1,006,248,613</u>
<u>\$ 368,047,128</u>	<u>\$ 174,916,950</u>	<u>\$ 542,964,078</u>	<u>\$ 1,048,916,997</u>

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
<b>Assets</b>				
Cash and cash equivalents	\$ 10,675,640	\$ 3,714,472	\$ 4,746,503	\$ 2,712,447
Investments	1,000,000			
Receivable (net, where applicable of allowances for uncollectible):				
Taxes	771,155	766,770		
Accounts	559,164	28,888	84,476	234
Other	113			
Economic loans			11,870,175	
Due from other funds	24,340,614	457,757	6,566,871	250,017
Due from other governmental units	14,724,607	7,325,113	2,553,615	1,869,824
Inventories			17,517	
Other assets	3,631			40
Restricted assets:				
Cash and cash equivalents			124,046	
Total assets	\$ 52,074,924	\$ 12,293,000	\$ 25,963,203	\$ 4,832,562
<b>Liabilities</b>				
Accounts payable and accrued expenditures	977,960	273,184	305,793	\$ 619,551
Liability for work completed on contracts	4,459		2,137	4,801
Grant advancements	165,711		12,052,543	
Due to other funds	27,082,427	3,531,792	9,906,699	1,872,989
Due to other governmental units	7,628,821	323,466	122,253	21,016
Payable from restricted assets:				
Tenants' escrow accounts			31,932	
Total liabilities	35,859,378	4,128,442	22,421,357	2,518,357
<b>Deferred inflow of resources</b>				
Ad Valorem	2,839,316	4,608,637		
Grants			78,590	
Special Assessments				
Total deferred inflow of resources	2,839,316	4,608,637	78,590	
<b>Fund Balances</b>				
Nonspendables:				
Inventories			17,517	
Restricted for:				
Dedicated emergency	1,897,406			
Broadmoor trees	59,168			
Grants			1,181,900	
Drainage				
Capital projects				
Levee and conservation				
Debt service				
Other special purposes				
Committed for:				
Other special purposes				
Assigned for:				
Subsequent year's expenditures	2,599,490			
Drainage				
Parish prisoners	715,117			
Non-district recreation	77,270			
Coastal restoration	29,180			
Public safety		3,555,921		
Capital projects				
Grants			2,263,839	
Road and bridge				2,314,205
Other special purposes				
Unassigned	7,998,599			
Total fund balances	13,376,230	3,555,921	3,463,256	2,314,205
Total liabilities, deferred inflows and fund balances	\$ 52,074,924	\$ 12,293,000	\$ 25,963,203	\$ 4,832,562

See notes to financial statements.



Drainage Maintenance Fund	Terbonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 3,784,167	\$ 1,343,589	\$ 38,688,456	\$ 30,809,736	\$ 96,475,010
2,082,480			9,647,965	12,730,445
1,990,977			4,027,077	7,555,979
310			11,308	684,380
			61,646	61,759
13,442		7,384,719	223,391	11,870,175
6,795,354	1,123,708	4,593,237	12,826,032	39,236,811
				51,811,490
				17,517
				3,671
				124,046
<u>\$ 14,666,730</u>	<u>\$ 2,467,297</u>	<u>\$ 50,666,412</u>	<u>\$ 57,607,155</u>	<u>\$ 220,571,283</u>
\$ 749,819	\$ 88,268	\$ 2,954,764	\$ 587,926	\$ 6,557,265
		1,689,100	60,631	1,761,128
1,005,982	34,671	7,142,699	1,753,577	12,218,254
35,966	251,372	11,415	272,773	52,330,836
				8,667,082
				31,932
<u>1,791,767</u>	<u>374,311</u>	<u>11,797,978</u>	<u>2,674,907</u>	<u>81,566,497</u>
7,632,163			15,292,500	30,372,616
				78,590
			1,671	1,671
<u>7,632,163</u>			<u>15,294,171</u>	<u>30,452,877</u>
				17,517
				1,897,406
				59,168
882,755		4,774,914		1,181,900
				882,755
	2,092,986			4,774,914
				2,092,986
			12,710,023	12,710,023
			21,583,058	21,583,058
			95,395	95,395
4,360,045				2,599,490
				4,360,045
				715,117
				77,270
				29,180
		34,093,520		3,555,921
				34,093,520
				2,263,839
				2,314,205
			5,249,601	5,249,601
				7,998,599
<u>5,242,800</u>	<u>2,092,986</u>	<u>38,868,434</u>	<u>39,638,077</u>	<u>108,551,909</u>
<u>\$ 14,666,730</u>	<u>\$ 2,467,297</u>	<u>\$ 50,666,412</u>	<u>\$ 57,607,155</u>	<u>\$ 220,571,283</u>



**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION**

**Terrebonne Parish Consolidated Government**

December 31, 2020

**Fund Balances - Governmental Funds** \$ 108,551,909

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 683,557,191	
Accumulated depreciation	<u>(213,537,821)</u>	470,019,370

Deferred outflow of resources used in governmental activities are not financial resources and not reported in governmental funds.

Pensions	6,633,252	
Other postemployment benefit obligation	11,148,731	
Deferred amount of refunding	<u>3,738,927</u>	21,520,910

Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds

Accrued interest receivable	90,079	
Net pension asset	<u>1,193,934</u>	1,284,013

Unearned revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net position in the government-wide financial statements.

2,241,933

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences payable	(1,355,161)	
Bonds payable	(135,027,854)	
Deferred bond premium/deferred bond discount	(5,805,454)	
Net pension liability	(19,368,031)	
Other postemployment benefit obligations	(57,679,340)	
Accrued interest payable	<u>(994,952)</u>	(220,230,792)

Deferred inflows of resources are not due and payable in the current period and are not reported in governmental funds

Pensions	(5,578,323)	
Other postemployment benefit obligation	<u>(15,598,614)</u>	(21,176,937)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.

5,836,722

**Net Position of Governmental Activities**

\$ 368,047,128

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
<b>Revenues</b>				
Taxes	\$ 11,768,027	\$ 11,850,617		\$ 5,698,193
Licenses and permits	2,553,413	1,108,441		
Intergovernmental	23,549,206	5,663,769	\$ 10,128,885	612,050
Charges for services	399,228		122,922	
Fines and forfeitures	586,162	94,212		
Miscellaneous	508,375	178,150	1,091,259	17,149
Total revenues	39,364,411	18,895,189	11,343,066	6,327,392
<b>Expenditures</b>				
Current:				
General government	13,324,521	678,562		
Public safety	23,963,084	17,634,467	2,170,679	
Streets and drainage	74,620			7,251,719
Health and welfare	65,535		6,163,201	
Culture and recreation	437,514			
Education	70,336			
Urban redevelopment and housing			1,864,106	
Conservation and development	248,403			
Economic development and assistance	1,206,045		1,687,010	
Debt service:				
Principal retirement				
Interest and fiscal charges				
Bond issuance cost				
Capital outlay	320,282	542,669	83,410	35,046
Intergovernmental				
Total expenditures	39,710,340	18,855,698	11,968,406	7,286,765
Excess (deficiency) of revenues over expenditures	(345,929)	39,491	(625,340)	(959,373)
<b>Other Financing Sources (Uses)</b>				
Proceeds of refunding of bonds				
Proceeds of bonds issued				
Premium on bonds				
Payment to refunded escrow				
Transfers in	7,301,866	730,379	948,890	875,270
Transfers out	(5,954,252)			
Proceeds of capital asset dispositions	148,030	15,000		1,650
Total other financing sources (uses)	1,495,644	745,379	948,890	876,920
<b>Net Change in Fund Balances</b>	1,149,715	784,870	323,550	(82,453)
<b>Fund Balances</b>				
Beginning of year	12,226,515	2,771,051	3,139,706	2,396,658
End of year	\$ 13,376,230	\$ 3,555,921	\$ 3,463,256	\$ 2,314,205

See notes to financial statements.

Drainage Maintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 12,916,697	\$ 5,698,193		\$ 27,891,751	\$ 75,823,478
235,764		\$ 4,419,961	4,930,496	3,661,854
7,349			201,588	49,540,131
			2,348,115	731,087
103,755	7,973	325,769	483,312	3,028,489
<u>13,263,565</u>	<u>5,706,166</u>	<u>4,745,730</u>	<u>35,855,262</u>	<u>135,500,781</u>
355,212		75,209	6,201,110	20,634,614
	2,646,147	38,734	2,740,423	49,193,534
11,364,326		582,722	3,116,918	22,390,305
			6,269,499	12,498,235
			1,131,275	1,568,789
				70,336
				1,864,106
				248,403
				2,893,055
			7,885,000	7,885,000
			4,398,698	4,398,698
		536,588		536,588
1,362,821		23,560,792	50,550	25,955,570
		148,569		148,569
<u>13,082,359</u>	<u>2,646,147</u>	<u>24,942,614</u>	<u>31,793,473</u>	<u>150,285,802</u>
181,206	3,060,019	(20,196,884)	4,061,789	(14,785,021)
		14,015,000		14,015,000
		19,370,000		19,370,000
		4,609,916		4,609,916
		(17,406,492)		(17,406,492)
1,637,000		9,885,222	14,879,415	36,258,042
(927,000)	(3,668,324)	(7,931,178)	(13,748,235)	(32,228,989)
		195,600		360,280
<u>710,000</u>	<u>(3,668,324)</u>	<u>22,738,068</u>	<u>1,131,180</u>	<u>24,977,757</u>
891,206	(608,305)	2,541,184	5,192,969	10,192,736
4,351,594	2,701,291	36,327,250	34,445,108	98,359,173
<u>\$ 5,242,800</u>	<u>\$ 2,092,986</u>	<u>\$ 38,868,434</u>	<u>39,638,077</u>	<u>\$ 108,551,909</u>



**RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

**Net Change in Fund Balance - Total Governmental Funds** \$ 10,192,736

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 25,955,570	
Depreciation expense	<u>(16,267,245)</u>	9,688,325

The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to increase net assets.

Donated capital assets	2,765,519	
Other	<u>(29,059)</u>	2,736,460

Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Decrease in accrued interest revenue		(166,529)
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Revolving loan transactions are reported as revenue and expenditures in the governmental funds.

In the government-wide financial statements, these transactions are accounted for as increases/decreases in net position.		(19,361)
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Principal payments	7,885,000	
Bond Principal refunded	16,630,000	
Public improvement bonds issued	(19,370,000)	
Refunding bonds issued	(14,015,000)	
Premiums on bonds issued	(4,609,916)	
Deferred amounts on bond refundings generated	<u>776,492</u>	(12,703,424)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Amortization of bond (discounts) premium	324,643	
Amortization of deferred amounts on refundings	(535,337)	
Decrease in accrued interest expense	321,232	
Pension expense	269,733	
Other postemployment benefits obligations	(1,938,268)	
Increase in compensated absences payables	<u>(171,021)</u>	(1,729,018)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, human resources, purchasing, information systems and fleet maintenance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

2,064,548

**Change in Net Position of Governmental Activities**

**\$ 10,063,737**

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

Exhibit 7

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 2,610,378	\$ 2,610,378	\$ 2,739,482	\$ 129,104
Franchise	1,360,780	1,360,780	1,318,699	(42,081)
Sales and use	7,446,000	7,445,998	7,709,846	263,848
	<u>11,417,158</u>	<u>11,417,156</u>	<u>11,768,027</u>	<u>350,871</u>
Licenses and permits:				
Insurance licenses	706,352	706,352	732,067	25,715
Occupational licenses	1,132,954	1,132,954	1,114,248	(18,706)
Beer and liquor permits	50,500	50,500	51,135	635
Building permits	554,200	554,200	515,811	(38,389)
Plumbing permits	5,775	5,775	6,750	975
Electric permits	105,000	105,000	97,075	(7,925)
Parade permits	1,750	1,750	2,000	250
Other	35,700	35,700	34,327	(1,373)
	<u>2,592,231</u>	<u>2,592,231</u>	<u>2,553,413</u>	<u>(38,818)</u>
Intergovernmental:				
Federal Government:				
FEMA reimbursement		2,265,003	1,842,285	(422,718)
Local Government Assistance Program		74,443	41,275	(33,168)
Dept of Natural Resources	30,913	30,913	30,913	
Office of Emergency Preparedness	7,900	61,142	54,337	(6,805)
State of Louisiana:				
CARES Act		15,199,366	15,199,314	(52)
Supplemental pay	81,600	81,600	88,676	7,076
Mineral royalties	3,003,000	3,003,000	1,622,470	(1,380,530)
Severance taxes	1,058,000	1,058,000	1,170,565	112,565
Revenue sharing	62,000	62,000	60,154	(1,846)
State beer tax	117,500	117,500	125,512	8,012
Hotel/motel tax		256,159	316,607	60,448
Video draw poker	2,200,000	2,200,000	2,102,193	(97,807)
Other		183,347		(183,347)
Local Government:				
Terrebonne Parish Sheriff	667,676	667,676	894,905	227,229
	<u>7,228,589</u>	<u>25,260,149</u>	<u>23,549,206</u>	<u>(1,710,943)</u>
Charges for services:				
Grass cutting fees	80,000	80,000	167,418	87,418
Sale of miscellaneous services and items	3,700	3,700	4,617	917
Animal shelter fees	94,500	94,500	59,551	(34,949)
Waterlife museum fees	6,900	6,900	1,572	(5,328)
Charges for services	161,900	131,400	132,757	1,357
Other	41,700	41,700	33,313	(8,387)
	<u>388,700</u>	<u>358,200</u>	<u>399,228</u>	<u>41,028</u>
Fines and forfeitures:				
Criminal court fees	97,000	97,000	65,130	(31,870)
Commissions on garnishments	193,922	193,922	172,734	(21,188)
Court fines	444,398	444,398	348,298	(96,100)
	<u>735,320</u>	<u>735,320</u>	<u>586,162</u>	<u>(149,158)</u>
Miscellaneous:				
Investment earnings	66,500	63,800	124,298	60,498
Rent	268,955	268,955	203,008	(65,947)
Other	40,000	93,070	181,069	87,999
	<u>375,455</u>	<u>425,825</u>	<u>508,375</u>	<u>82,550</u>
<b>Total revenues</b>	<u>22,737,453</u>	<u>40,788,881</u>	<u>39,364,411</u>	<u>(1,424,470)</u>

See notes to financial statements.



**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures</b>				
Current:				
<b>GENERAL GOVERNMENT</b>				
<b>Legislative</b>				
Parish Council:				
Personal services	\$ 323,724	\$ 323,724	\$ 275,662	\$ 48,062
Supplies and materials	28,800	27,550	21,305	6,245
Other services and charges	61,981	63,231	32,985	30,246
Repairs and maintenance	2,700	2,700	812	1,888
Allocated expenditures - services performed for other departments	(293,476)	(293,476)	(250,895)	(42,581)
	<u>123,729</u>	<u>123,729</u>	<u>79,869</u>	<u>43,860</u>
Council Clerk:				
Personal services	303,598	303,598	300,019	3,579
Supplies and materials	10,300	10,300	14,130	(3,830)
Other services and charges	20,970	20,970	16,244	4,726
Repairs and maintenance	700	700		700
Allocated expenditures - services performed for other departments	(247,151)	(247,151)	(248,377)	1,226
	<u>88,417</u>	<u>88,417</u>	<u>82,016</u>	<u>6,401</u>
Legislative - Other:				
Other services and charges	268,269	322,194	340,789	(18,595)
Allocated expenditures - services performed for other departments	(230,711)	(230,711)	(258,663)	27,952
	<u>37,558</u>	<u>91,483</u>	<u>82,126</u>	<u>9,357</u>
Total Legislative	<u>249,704</u>	<u>303,629</u>	<u>244,011</u>	<u>59,618</u>
<b>Judicial</b>				
City Court:				
Personal services	712,943	712,943	827,782	(114,839)
Supplies and materials			51	(51)
Other services and charges	45,100	45,100	49,169	(4,069)
	<u>758,043</u>	<u>758,043</u>	<u>877,002</u>	<u>(118,959)</u>
District Court:				
Personal services	575,967	566,467	578,881	(12,414)
Supplies and materials	95,000	117,750	113,013	4,737
Other services and charges	112,272	100,022	90,284	9,738
Repairs and maintenance	2,000	1,000		1,000
	<u>785,239</u>	<u>785,239</u>	<u>782,178</u>	<u>3,061</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
<b>GENERAL GOVERNMENT (Continued):</b>				
<b>Judicial (Continued):</b>				
District Attorney:				
Personal services	\$ 879,195	\$ 879,195	\$ 865,261	\$ 13,934
Other services and charges	22,846	22,846	22,846	
	<u>902,041</u>	<u>902,041</u>	<u>888,107</u>	<u>13,934</u>
Clerk of Court:				
Supplies and materials	100,000	100,000	81,047	18,953
Other services and charges	85,000	85,000	79,137	5,863
	<u>185,000</u>	<u>185,000</u>	<u>160,184</u>	<u>24,816</u>
Ward Courts:				
Personal services	447,932	447,932	398,158	49,774
Other services and charges	25,954	25,954	25,111	843
	<u>473,886</u>	<u>473,886</u>	<u>423,269</u>	<u>50,617</u>
City Marshal:				
Personal services	823,700	823,700	806,677	17,023
Supplies and materials	35,183	34,089	18,076	16,013
Other services and charges	87,910	87,910	87,851	59
Repairs and maintenance	13,717	13,717	8,119	5,598
Allocated expenditures for services performed by other departments	9,517	9,517	11,116	(1,599)
	<u>970,027</u>	<u>968,933</u>	<u>931,839</u>	<u>37,094</u>
Judicial - Other:				
Other services and charges	65,000	65,000	20,209	44,791
	<u>4,139,236</u>	<u>4,138,142</u>	<u>4,082,788</u>	<u>55,354</u>
<b>Executive</b>				
Personal services	821,590	821,590	766,282	55,308
Supplies and materials	17,720	17,720	19,627	(1,907)
Other services and charges	198,103	198,103	144,251	53,852
Repairs and maintenance	1,500	1,500	3,471	(1,971)
Allocated expenditures - services performed for other departments	(779,185)	(779,185)	(708,326)	(70,859)
	<u>259,728</u>	<u>259,728</u>	<u>225,305</u>	<u>34,423</u>
<b>Elections</b>				
Personal services	149,059	149,059	155,734	(6,675)
Supplies and materials	3,000	9,500	7,255	2,245
Other services and charges	28,342	24,842	82,287	(57,445)
	<u>180,401</u>	<u>183,401</u>	<u>245,276</u>	<u>(61,875)</u>

See notes to financial statements.

Exhibit 7  
(Continued)

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (continued):				
<b>GENERAL GOVERNMENT (Continued):</b>				
<b>General and Financial Administration</b>				
Finance:				
Personal services	\$ 1,014,617	\$ 1,014,617	\$ 1,015,481	\$ (864)
Supplies and materials	31,060	31,060	31,012	48
Other services and charges	47,901	47,901	49,488	(1,587)
Repairs and maintenance	4,500	4,500	3,560	940
Allocated expenditures - services performed for other departments	(636,908)	(636,908)	(655,664)	18,756
	<u>461,170</u>	<u>461,170</u>	<u>443,877</u>	<u>17,293</u>
Customer Service:				
Personal services	794,941	794,941	799,916	(4,975)
Supplies and materials	77,554	77,554	69,213	8,341
Other services and charges	604,913	602,630	553,918	48,712
Repairs and maintenance	8,350	8,350	2,916	5,434
Allocated expenditures - services performed for other departments	(1,471,064)	(1,471,064)	(1,415,179)	(55,885)
	<u>14,694</u>	<u>12,411</u>	<u>10,784</u>	<u>1,627</u>
Legal Services:				
Other services and charges	485,704	485,704	596,387	(110,683)
Total General and Financial Administration	<u>961,568</u>	<u>959,285</u>	<u>1,051,048</u>	<u>(91,763)</u>
<b>General</b>				
Planning and Zoning:				
Personal services	1,690,053	1,690,453	1,588,955	101,498
Supplies and materials	78,800	87,950	74,515	13,435
Other services and charges	471,280	475,490	411,999	63,491
Repairs and maintenance	5,700	5,700	5,513	187
	<u>2,245,833</u>	<u>2,259,593</u>	<u>2,080,982</u>	<u>178,611</u>
Government Buildings:				
Personal services	623,480	623,480	643,494	(20,014)
Supplies and materials	34,910	34,910	30,167	4,743
Other services and charges	1,333,023	1,253,618	1,129,025	124,593
Repairs and maintenance	246,400	331,105	306,634	24,471
	<u>2,237,813</u>	<u>2,243,113</u>	<u>2,109,320</u>	<u>133,793</u>
Janitorial Services:				
Personal services	8,991	8,991	9,601	(610)
Supplies and materials	22,300	22,300	23,012	(712)
Other services and charges	256,232	256,232	251,088	5,144
	<u>287,523</u>	<u>287,523</u>	<u>283,701</u>	<u>3,822</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (continued):				
<b>GENERAL GOVERNMENT (Continued):</b>				
<b>General (continued):</b>				
Animal Shelter:				
Personal services	\$ 791,450	\$ 791,450	\$ 799,906	\$ (8,456)
Supplies and materials	167,550	174,411	175,138	(727)
Other services and charges	372,356	370,868	307,243	63,625
Repairs and maintenance	15,350	58,271	40,045	18,226
	<u>1,346,706</u>	<u>1,395,000</u>	<u>1,322,332</u>	<u>72,668</u>
General - Other:				
Other services and charges	1,373,767	1,373,767	1,680,453	(306,686)
Repairs and Maintenance	(1,000)	(1,000)	(695)	(305)
	<u>1,372,767</u>	<u>1,372,767</u>	<u>1,679,758</u>	<u>(306,991)</u>
Total General	<u>7,490,642</u>	<u>7,557,996</u>	<u>7,476,093</u>	<u>81,903</u>
Total General Government	<u>13,281,279</u>	<u>13,402,181</u>	<u>13,324,521</u>	<u>77,660</u>
<b>PUBLIC SAFETY</b>				
Coroner:				
Other services and charges	740,120	740,120	740,120	
Emergency Preparedness:				
Personal services	217,015	217,015	226,627	(9,612)
Supplies and materials	71,617	17,387,742	17,603,240	(215,498)
Other services and charges	386,390	381,644	274,126	107,518
Repairs and maintenance	16,700	21,961	54,764	(32,803)
	<u>691,722</u>	<u>18,008,362</u>	<u>18,158,757</u>	<u>(150,395)</u>
Parish Prisoners:				
Personal services	1,155,001	1,155,001	1,135,407	19,594
Supplies and materials	446,950	435,595	384,413	51,182
Other services and charges	3,817,371	3,828,726	3,341,491	487,235
Repairs and maintenance	156,535	156,535	144,592	11,943
Allocated expenditures for services performed by other departments:	40,913	40,913	58,304	(17,391)
	<u>5,616,770</u>	<u>5,616,770</u>	<u>5,064,207</u>	<u>552,563</u>
Total Public Safety	<u>7,048,612</u>	<u>24,365,252</u>	<u>23,963,084</u>	<u>402,168</u>
<b>STREETS AND DRAINAGE</b>				
Service Center Administration:				
Personal services	607,682	607,682	570,894	36,788
Supplies and materials	53,940	53,940	19,011	34,929
Other services and charges	182,949	192,949	137,101	55,848
Repairs and maintenance	26,700	14,290	9,747	4,543
Allocated expenditures - services performed for other departments	(653,758)	(653,758)	(662,133)	8,375
	<u>217,513</u>	<u>215,103</u>	<u>74,620</u>	<u>140,483</u>
Total Streets and Drainage	<u>217,513</u>	<u>215,103</u>	<u>74,620</u>	<u>140,483</u>
<b>HEALTH AND WELFARE</b>				
Other services and charges	77,138	77,138	65,535	11,603

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (continued):				
<b>CULTURE AND RECREATION</b>				
Waterlife Museum:				
Personal services	\$ 49,369	\$ 49,369	\$ 46,313	\$ 3,056
Supplies and materials	1,150	950	283	667
Other services and charges	35,904	36,104	26,285	9,819
Repairs and maintenance	3,000	3,000	1,347	1,653
	<u>89,423</u>	<u>89,423</u>	<u>74,228</u>	<u>15,195</u>
Non-District Recreation:				
Personal services	118,530	118,530	117,147	1,383
Supplies and materials	15,850	15,100	5,387	9,713
Other services and charges	269,077	267,827	200,494	67,333
Repairs and maintenance	13,250	13,250	5,984	7,266
Allocated expenditures for services performed by other departments:	<u>25,463</u>	<u>25,463</u>	<u>34,274</u>	<u>(8,811)</u>
	<u>442,170</u>	<u>440,170</u>	<u>363,286</u>	<u>76,884</u>
Total Culture and Recreation	<u>531,593</u>	<u>529,593</u>	<u>437,514</u>	<u>92,079</u>
<b>EDUCATION</b>				
Other services and charges	<u>75,512</u>	<u>75,512</u>	<u>70,336</u>	<u>5,176</u>
<b>CONSERVATION AND DEVELOPMENT</b>				
Office of Coastal Restoration:				
Personal services	210,860	210,860	221,586	(10,726)
Supplies and materials	4,185	4,185	1,588	2,597
Other services and charges	44,685	44,685	23,938	20,747
Repairs and maintenance	1,475	1,475	120	1,355
Allocated expenditures for services performed by other departments:	<u>1,081</u>	<u>1,081</u>	<u>1,171</u>	<u>(90)</u>
Total Conservation and Development	<u>262,286</u>	<u>262,286</u>	<u>248,403</u>	<u>13,883</u>
<b>ECONOMIC DEVELOPMENT AND ASSISTANCE</b>				
Economic Development - other:				
Personal services		54,251	14,533	39,718
Supplies and materials	1,500	105,700	36,038	69,662
Other services and charges	798,650	952,403	720,800	231,603
Repairs and maintenance		68,356	9,376	58,980
	<u>800,150</u>	<u>1,180,710</u>	<u>780,747</u>	<u>399,963</u>
Housing and Human Services:				
Personal services	240,342	240,306	242,054	(1,748)
Supplies and materials	14,320	14,320	8,458	5,862
Other services and charges	53,070	218,796	175,007	43,789
Repairs and maintenance	(1,530)	(1,530)	(221)	(1,309)
	<u>306,202</u>	<u>471,892</u>	<u>425,298</u>	<u>46,594</u>
Total Economic Development and Assistance	<u>1,106,352</u>	<u>1,652,602</u>	<u>1,206,045</u>	<u>446,557</u>
Capital Outlay	<u>64,500</u>	<u>1,132,438</u>	<u>320,282</u>	<u>812,156</u>
Total expenditures by function	<u>22,664,785</u>	<u>41,712,105</u>	<u>39,710,340</u>	<u>2,001,765</u>
Excess (deficiency) of revenues over expenditures	<u>72,668</u>	<u>(923,224)</u>	<u>(345,929)</u>	<u>577,295</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Other Financing Sources (Uses)</b>				
Transfers in:				
Parishwide Recreation Fund	\$ 27,000	\$ 27,000	\$ 27,000	
Utilities Fund	3,969,246	3,969,246	3,969,246	
Sanitation Maintenance Fund	1,355,620	1,355,620	1,355,620	
Group Health Insurance Fund	500,000	500,000	500,000	
Capital Project Fund	1,020,000	1,450,000	1,450,000	
Proceeds of capital asset dispositions			148,030	\$ 148,030
Total transfers in	<u>6,871,866</u>	<u>7,301,866</u>	<u>7,449,896</u>	<u>148,030</u>
Transfers out:				
Public Safety Fund	(2,632,283)	(632,283)	(632,283)	
Grant Fund	(1,117,212)	(948,890)	(948,890)	
Road and Bridge Maintenance Fund	(715,000)	(500,000)	(500,000)	
Capital Projects Fund	(260,000)	(435,250)	(435,250)	
Terrebonne Juvenile Detention Fund	(610,000)	(110,000)	(110,000)	
Criminal Court Fund	(1,998,172)	(2,290,914)	(2,340,914)	(50,000)
Civic Center Fund	(986,915)	(986,915)	(986,915)	
Total transfers out	<u>(8,319,582)</u>	<u>(5,904,252)</u>	<u>(5,954,252)</u>	<u>(50,000)</u>
Total other financing sources (uses)	<u>(1,447,716)</u>	<u>1,397,614</u>	<u>1,495,644</u>	<u>98,030</u>
<b>Net Change in Fund Balances</b>	(1,375,048)	474,390	1,149,715	675,325
<b>Fund Balance</b>				
Beginning of year	<u>10,695,671</u>	<u>12,226,515</u>	<u>12,226,515</u>	
End of year	<u>\$ 9,320,623</u>	<u>\$ 12,700,905</u>	<u>\$ 13,376,230</u>	<u>\$ 675,325</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PUBLIC SAFETY FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 4,477,220	\$ 4,477,220	\$ 4,346,000	\$ (131,220)
Sales and use	7,224,000	7,224,000	7,487,846	263,846
Other	20,000	20,000	16,771	(3,229)
Licenses and permits:				
Insurance licenses	815,000	815,000	878,034	63,034
Occupational licenses	257,000	257,000	203,724	(53,276)
Beer and liquor permits	26,325	26,325	26,683	358
Intergovernmental:				
Federal Government:				
FEMA reimbursemet			18,990	18,990
LHSC Year Long Program		33,878	33,878	
State of Louisiana:				
CARES Act		4,669,345	4,669,344	(1)
Law enforcement grants			10,269	10,269
Local government assistance program		158,418	113,440	(44,978)
Supplemental pay	750,000	750,000	686,269	(63,731)
Fire insurance tax	131,446	131,446	131,579	133
Fines and forfeitures - court fines	106,500	106,500	94,212	(12,288)
Miscellaneous:				
Interest earned			21,335	21,335
Other	148,500	161,474	156,815	(4,659)
Total revenues	<u>13,955,991</u>	<u>18,830,606</u>	<u>18,895,189</u>	<u>64,583</u>
<b>Expenditures</b>				
Current:				
General government:				
General - other:				
Other services and charges	218,671	218,671	237,817	(19,146)
Ad valorem tax deductions	408,735	408,735	386,177	22,558
Ad valorem tax adjustment	3,469	3,469	54,568	(51,099)
Total general government	<u>630,875</u>	<u>630,875</u>	<u>678,562</u>	<u>(47,687)</u>
Public safety:				
Police:				
Personal services	8,408,749	8,735,488	8,842,391	(106,903)
Supplies and materials	363,000	280,346	263,739	16,607
Other services and charges	1,330,332	1,368,532	1,373,985	(5,453)
Repairs and maintenance	152,496	210,751	209,429	1,322
Total Police	<u>10,254,577</u>	<u>10,595,117</u>	<u>10,689,544</u>	<u>(94,427)</u>
Fire:				
Personal services	5,588,985	5,980,490	6,230,743	(250,253)
Supplies and materials	146,500	145,000	84,858	60,142
Other services and charges	249,794	249,794	221,052	28,742
Repairs and maintenance	99,000	107,957	97,165	10,792
Total Fire	<u>6,084,279</u>	<u>6,483,241</u>	<u>6,633,818</u>	<u>(150,577)</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PUBLIC SAFETY FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
Public safety (Continued):				
Allocated expenditures for service performed by other departments:				
Parish council	\$ 24,749	\$ 24,749	\$ 27,618	\$ (2,869)
Council clerk	20,842	20,842	27,341	(6,499)
Legislative - other	19,567	19,567	28,473	(8,906)
Parish president	60,595	60,595	77,971	(17,376)
Finance	31,033	31,033	31,331	(298)
Customer service	115,532	115,532	118,371	(2,839)
	<u>272,318</u>	<u>272,318</u>	<u>311,105</u>	<u>(38,787)</u>
Total public safety	<u>16,611,174</u>	<u>17,350,676</u>	<u>17,634,467</u>	<u>(283,791)</u>
Capital outlay	<u>689,500</u>	<u>1,002,036</u>	<u>542,669</u>	<u>459,367</u>
Total expenditures	<u>17,931,549</u>	<u>18,983,587</u>	<u>18,855,698</u>	<u>127,889</u>
Excess (deficiency) of revenues over expenditures	<u>(3,975,558)</u>	<u>(152,981)</u>	<u>39,491</u>	<u>192,472</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in:				
General Fund	2,632,283	632,283	632,283	
Debt Service Fund	31,539	31,539	31,756	217
Capital Projects Fund		66,340	66,340	
Proceeds of capital asset dispositions		<u>15,000</u>	<u>15,000</u>	
Total other financing sources	<u>2,663,822</u>	<u>745,162</u>	<u>745,379</u>	<u>217</u>
<b>Net Change in Fund Balances</b>	<u>(1,311,736)</u>	<u>592,181</u>	<u>784,870</u>	<u>192,689</u>
<b>Fund Balance</b>				
Beginning of year	<u>2,554,765</u>	<u>2,771,051</u>	<u>2,771,051</u>	
End of year	<u>\$ 1,243,029</u>	<u>\$ 3,363,232</u>	<u>\$ 3,555,921</u>	<u>\$ 192,689</u>

See notes to financial statements.



**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GRANT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental:				
Federal government - grants	\$ 9,045,184	\$ 46,162,415	\$ 9,747,226	\$ (36,415,189)
State of Louisiana - grants	414,109	442,265	381,659	(60,606)
Charges for services	166,500	166,500	122,922	(43,578)
Miscellaneous:				
Interest earned	1,764	1,764	3,579	1,815
Other	276,900	276,900	417,885	140,985
Principal repayments	14,754	14,754	86,755	72,001
Citizen participation		4,075,668	583,040	(3,492,628)
Total revenues	9,919,211	51,140,266	11,343,066	(39,797,200)
<b>Expenditures</b>				
Current:				
Public safety:				
Personal services	1,437,101	2,324,466	1,164,259	1,160,207
Supplies and materials	278,803	509,865	166,019	343,846
Other services and charges	640,742	815,499	538,066	277,433
Repairs and maintenance	1,388,649	2,280,825	302,335	1,978,490
Total public safety	3,745,295	5,930,655	2,170,679	3,759,976
Health and welfare:				
Personal services	2,198,971	2,663,553	2,121,972	541,581
Supplies and materials	314,166	338,186	206,889	131,297
Other services and charges	3,334,428	4,612,525	3,812,960	799,565
Repairs and maintenance	27,536	28,438	21,380	7,058
Total health and welfare	5,875,101	7,642,702	6,163,201	1,479,501
Urban redevelopment and housing:				
Personal services	23,608	47,556	50,394	(2,838)
Supplies and materials	50	50	93	(43)
Other services and charges	321,251	9,477,250	1,813,591	7,663,659
Repairs and maintenance	25	25	28	(3)
Total urban redevelopment and housing	344,934	9,524,881	1,864,106	7,660,775
Economic development and assistance:				
Personal services	226,143	411,965	291,664	120,301
Supplies and materials	9,075	10,422	6,867	3,555
Other services and charges	870,189	12,356,876	1,388,479	10,968,397
Total economic development and assistance	1,105,407	12,779,263	1,687,010	11,092,253

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GRANT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Capital outlay	\$ 77,839	\$ 561,612	\$ 83,410	\$ 478,202
Total expenditures	11,148,576	36,439,113	11,968,406	24,470,707
Excess (deficiency) of revenues over expenditures	(1,229,365)	14,701,153	(625,340)	(15,326,493)
<b>Other Financing Sources (uses)</b>				
Operating transfer in:				
General Fund	1,117,212	948,890	948,890	
<b>Net Change in Fund Balances</b>	(112,153)	15,650,043	323,550	(15,326,493)
<b>Fund Balance</b>				
Beginning of year	2,167,262	3,139,706	3,139,706	
End of year	\$ 2,055,109	\$ 18,789,749	\$ 3,463,256	\$ (15,326,493)

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD AND BRIDGE MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 5,500,000	\$ 5,500,000	\$ 5,698,193	\$ 198,193
Intergovernmental:				
Federal Government - FEMA			608,136	608,136
State Government - CARES Act		3,914	3,914	
Miscellaneous:				
Investment earnings	20,000	20,000	15,511	(4,489)
Other			1,638	1,638
<b>Total revenues</b>	<b>5,520,000</b>	<b>5,523,914</b>	<b>6,327,392</b>	<b>803,478</b>
<b>Expenditures</b>				
Current:				
Streets and drainage:				
Personal services	3,012,921	3,012,921	2,990,146	22,775
Supplies and materials	429,850	399,350	381,670	17,680
Other services and charges	1,081,354	1,070,354	933,104	137,250
Repairs and maintenance	2,085,938	2,858,167	2,782,101	76,066
Allocated expenditures for services performed by other departments:				
Parish council	17,443	17,443	14,617	2,826
Council clerk	14,690	14,690	14,470	220
Legislative - other	13,791	13,791	15,070	(1,279)
Parish president	42,708	42,708	41,267	1,441
Finance	49,580	49,580	45,331	4,249
Customer service	107	107	75	32
Engineering	94,373	94,373	33,868	60,505
<b>Total streets and drainage</b>	<b>6,842,755</b>	<b>7,573,484</b>	<b>7,251,719</b>	<b>321,765</b>
Capital outlay	130,500	257,500	35,046	222,454
<b>Total expenditures</b>	<b>6,973,255</b>	<b>7,830,984</b>	<b>7,286,765</b>	<b>544,219</b>
Deficiency of revenues over expenditures	(1,453,255)	(2,307,070)	(959,373)	1,347,697
<b>Other Financing Sources (Uses)</b>				
Transfers in:				
General Fund	715,000	500,000	500,000	
Debt Service Fund			270	270
Capital Projects Fund		375,000	375,000	
Proceeds of capital asset dispositions		1,385	1,650	265
<b>Total other financing sources</b>	<b>715,000</b>	<b>876,385</b>	<b>876,920</b>	<b>535</b>
<b>Net Change in Fund Balances</b>	<b>(738,255)</b>	<b>(1,430,685)</b>	<b>(82,453)</b>	<b>1,348,232</b>
<b>Fund Balance</b>				
Beginning of year	1,656,023	2,396,658	2,396,658	
End of year	\$ 917,768	\$ 965,973	\$ 2,314,205	\$ 1,348,232

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DRAINAGE MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 6,944,370	\$ 6,944,370	\$ 7,218,504	\$ 274,134
Sales and use	5,500,000	5,500,002	5,698,193	198,191
Intergovernmental:				
Federal Government:				
FEMA reimbursement			63,938	63,938
State of Louisiana:				
CARES Act		4,313	4,313	
State revenue sharing	170,867	170,867	167,253	(3,614)
Other Local Government:				
Flood Control			260	260
Charges for services	25,000	25,000	7,349	(17,651)
Miscellaneous:				
Investment earning	5,000	5,000	102,913	97,913
Other			842	842
Total revenues	<u>12,645,237</u>	<u>12,649,552</u>	<u>13,263,565</u>	<u>614,013</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	232,824	232,824	252,342	(19,518)
Ad valorem tax adjustments	94,517	94,517	102,870	(8,353)
Total general government	<u>327,341</u>	<u>327,341</u>	<u>355,212</u>	<u>(27,871)</u>
Streets and drainage:				
Personal services	5,570,055	5,608,614	4,967,925	640,689
Supplies and materials	1,537,598	1,536,303	1,089,666	446,637
Other services and charges	2,533,113	2,208,459	2,164,216	44,243
Repairs and maintenance	1,676,920	2,168,035	2,114,204	53,831
Allocated expenditures for services performed by other departments:				
Parish council	65,800	65,800	58,475	7,325
Council clerk	55,414	55,414	57,888	(2,474)
Legislative - other	52,023	52,023	60,286	(8,263)
Parish president	161,106	161,106	165,087	(3,981)
Finance	74,194	74,194	74,059	135
Customer service	188	188	99	89
Engineering	419,694	419,694	612,421	(192,727)
Total streets and drainage	<u>12,146,105</u>	<u>12,349,830</u>	<u>11,364,326</u>	<u>985,504</u>
Capital outlay	1,040,000	2,991,075	1,362,821	1,628,254
Total expenditures	<u>13,513,446</u>	<u>15,668,246</u>	<u>13,082,359</u>	<u>2,585,887</u>
Excess (deficiency) of revenues over expenditures	<u>(868,209)</u>	<u>(3,018,694)</u>	<u>181,206</u>	<u>3,199,900</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in:				
Capital Projects Fund	326,000	1,637,000	1,637,000	
Transfers out:				
Capital Projects Fund	<u>(800,000)</u>	<u>(927,000)</u>	<u>(927,000)</u>	
Total other financing sources (uses)	<u>(474,000)</u>	<u>710,000</u>	<u>710,000</u>	
<b>Net Change in Fund Balances</b>	<u>(1,342,209)</u>	<u>(2,308,694)</u>	<u>891,206</u>	<u>3,199,900</u>
<b>Fund Balance</b>				
Beginning of year	<u>3,213,431</u>	<u>4,351,594</u>	<u>4,351,594</u>	
End of year	<u>\$ 1,871,222</u>	<u>\$ 2,042,900</u>	<u>\$ 5,242,800</u>	<u>\$ 3,199,900</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE LEVEE & CONSERVATION DISTRICT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales tax	\$ 5,500,000	\$ 5,500,000	\$ 5,698,193	\$ 198,193
Miscellaneous - Investment earnings	8,025	8,025	7,973	(52)
<b>Total revenues</b>	<u>5,508,025</u>	<u>5,508,025</u>	<u>5,706,166</u>	<u>198,141</u>
<b>Expenditures</b>				
Current:				
Public safety:				
Other services and charges	1,606,989	2,825,099	2,618,895	206,204
Allocated expenditures for services performed by other departments				
Parish council	6,455	6,455	4,363	2,092
Council clerk	5,436	5,436	4,320	1,116
Legislative - other	5,103	5,103	4,498	605
Parish president	10,630	10,630	12,319	(1,689)
Finance	7,613	7,613	1,724	5,889
Customer service	30	30	28	2
<b>Total expenditures</b>	<u>1,642,256</u>	<u>2,860,366</u>	<u>2,646,147</u>	<u>214,219</u>
Excess (dificiency) of revenues over expenditures	<u>3,865,769</u>	<u>2,647,659</u>	<u>3,060,019</u>	<u>412,360</u>
<b>Other Financing Uses</b>				
Transfers out:				
Debt Service Fund	(3,668,324)	(3,668,324)	(3,668,324)	
<b>Net Change in Fund Balances</b>	<u>197,445</u>	<u>(1,020,665)</u>	<u>(608,305)</u>	<u>412,360</u>
<b>Fund Balance</b>				
Beginning of year	<u>909,513</u>	<u>2,701,291</u>	<u>2,701,291</u>	
End of year	<u>\$ 1,106,958</u>	<u>\$ 1,680,626</u>	<u>\$ 2,092,986</u>	<u>\$ 412,360</u>

See notes to financial statements.

**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

	Business-type Activities - Enterprise Funds					Governmental
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	Activities Internal Service Funds
<b>ASSETS</b>						
<b>Current</b>						
Cash and cash equivalents	\$ 7,455,384	\$ 8,362,619	\$ 4,119,194		\$ 19,937,197	\$ 12,237,525
Investments			8,131,307		8,131,307	2,153,648
Receivables (net, where applicable of uncollectible) - accounts:						
Customers	1,480,958	174,919	338,845		1,994,722	
Unbilled utility sales	2,511,495	535,099			3,046,594	
Taxes			3,055,454		3,055,454	
Other	62,962	22,114	377,914	\$ 50,030	513,020	190,181
Due from other funds	9,188,616	25,366	7,404,555	742,416	17,360,953	16,502,299
Due from other governmental units	441,309	155,204	9,562,440	63,960	10,222,913	245,297
Inventories	12,745			6,939	19,684	2,599,486
Other current assets	731,307	30			731,337	847,075
Restricted:						
Cash and cash equivalents	1,371,900				1,371,900	
Investments		2,003,570			2,003,570	
Receivables		7,242			7,242	
<b>Total current assets</b>	<b>23,256,676</b>	<b>11,286,163</b>	<b>32,989,709</b>	<b>863,345</b>	<b>68,395,893</b>	<b>34,775,511</b>
<b>Noncurrent assets</b>						
<b>Capital assets</b>						
Land	110,616	1,284,608	1,127,067	1,200,000	3,722,291	
Electric system and buildings	120,186,182				120,186,182	
Gas distribution system and buildings	35,135,943				35,135,943	
GIS	178,620				178,620	
Sewer system and buildings		161,491,542			161,491,542	
Landfill buildings and improvement			11,393,671		11,393,671	
Civic Center buildings and equipment				19,357,343	19,357,343	
Machinery, equipment and buildings	3,863,649		7,251,208		11,114,857	3,598,894
Construction in progress	5,803,462	9,996,950	772,395		16,572,807	
<b>Total capital assets</b>	<b>165,278,472</b>	<b>172,773,100</b>	<b>20,544,341</b>	<b>20,557,343</b>	<b>379,153,256</b>	<b>3,598,894</b>
Less accumulated depreciation	(112,385,835)	(79,468,913)	(7,014,982)	(11,423,006)	(210,292,736)	(2,956,047)
<b>Net capital assets</b>	<b>52,892,637</b>	<b>93,304,187</b>	<b>13,529,359</b>	<b>9,134,337</b>	<b>168,860,520</b>	<b>642,847</b>
<b>Other</b>						
Net pension asset	133,731	87,418	61,366	46,893	329,408	145,309
Investment in joint venture	514,411				514,411	
<b>Total other assets</b>	<b>648,142</b>	<b>87,418</b>	<b>61,366</b>	<b>46,893</b>	<b>843,819</b>	<b>145,309</b>
<b>Total noncurrent assets</b>	<b>53,540,779</b>	<b>93,391,605</b>	<b>13,590,725</b>	<b>9,181,230</b>	<b>169,704,339</b>	<b>788,156</b>
<b>Total assets</b>	<b>76,797,455</b>	<b>104,677,768</b>	<b>46,580,434</b>	<b>10,044,575</b>	<b>238,100,232</b>	<b>35,563,667</b>
<b>Deferred outflow of resources</b>						
Pensions	243,910	179,022	92,149	83,533	598,614	263,764
Other postemployment Benefits	1,139,165	330,753	256,262	210,511	1,936,691	1,167,649
Asset retirement obligation	994,507	69,249,903			70,244,410	
<b>Deferred Outflow of Resources</b>	<b>2,377,582</b>	<b>69,759,678</b>	<b>348,411</b>	<b>294,044</b>	<b>72,779,715</b>	<b>1,431,413</b>

See notes to financial statements.

	Business-type Activities - Enterprise Funds					Governmental
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund	Total	Activities Internal Service Funds
<b>LIABILITIES</b>						
<b>Current</b>						
Payable from current assets:						
Accounts payable and accrued expenses	\$ 3,774,948	\$ 287,640	\$ 1,025,608	\$ 1,150,288	\$ 6,238,484	\$ 15,791,019
Liability for work completed on contracts	105,550	434,542			540,092	
Due to other funds	9,749,222	1,569,602	386,433	56,970	11,762,227	9,007,000
Due to other governmental units	58,566	19,845	29,875	9,546	117,832	29,670
Due to component unit						3,462
Bonds payable		1,541,266			1,541,266	
Landfill closure			71,116		71,116	
Compensated absences payable	140,633	106,375	43,207	47,844	338,059	174,738
Total payable from current assets	13,828,919	3,959,270	1,556,239	1,264,648	20,609,076	25,005,889
Payable from restricted assets:						
Customers' meter deposits	1,132,088				1,132,088	
Total current liabilities	14,961,007	3,959,270	1,556,239	1,264,648	21,741,164	25,005,889
<b>Noncurrent Liabilities</b>						
Revenue bonds:						
Bonds payable		16,065,519			16,065,519	
Landfill closure			640,046		640,046	
Compensated absences payable	87,341	33,087	29,584	34,176	184,188	108,974
Other postemployment benefit obligations	5,026,697	1,956,014	972,943	788,656	8,744,310	4,392,506
Asset retirement obligation	1,093,675	72,371,596			73,465,271	
Total noncurrent liabilities	6,207,713	90,426,216	1,642,573	822,832	99,099,334	4,501,480
Total liabilities	21,168,720	94,385,486	3,198,812	2,087,480	120,840,498	29,507,369
<b>Deferred Inflow of Resources</b>						
Ad valorem			11,709,767		11,709,767	
Pensions	357,833	209,360	156,218	115,971	839,382	366,885
Other postemployment benefit obligations	1,338,279	601,434	443,210	190,427	2,573,350	1,284,104
Total deferred inflow of resources	1,696,112	810,794	12,309,195	306,398	15,122,499	1,650,989
<b>NET POSITION</b>						
Net investment in capital assets	52,892,637	75,697,402	13,529,359	9,134,337	151,253,735	642,847
Unrestricted	3,417,568	3,543,764	17,891,479	(1,189,596)	23,663,215	5,193,875
Total net position	\$ 56,310,205	\$ 79,241,166	\$ 31,420,838	\$ 7,944,741	\$ 174,916,950	\$ 5,836,722

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
<b>Operating Revenues</b>						
Premiums						\$ 25,354,499
Revenues from sales and service charges	\$ 33,195,424	\$ 7,336,832	\$ 7,883,784	\$ 289,794	\$ 48,705,834	4,881,889
Other operating revenues	359,268	58,382	7,467	1,478	426,595	
Total operating revenues	33,554,692	7,395,214	7,891,251	291,272	49,132,429	30,236,388
<b>Operating Expenses</b>						
Insurance premiums						7,024,069
Claims						15,305,038
Personal services	3,671,760	2,382,421	1,227,203	1,132,641	8,414,025	3,699,496
Supplies and materials	245,583	192,843	420,818	63,537	922,781	141,042
Other services and charges	6,321,050	2,148,846	13,694,622	533,392	22,697,910	1,025,356
Repairs and maintenance						5,770
Energy purchases	22,554,649				22,554,649	
Amortization	99,168	3,121,693			3,220,861	
Depreciation	3,971,442	3,806,066	680,580	495,015	8,953,103	203,741
Allocated expenses - services performed: by other departments						640,032
Total operating expenses	36,863,652	11,651,869	16,023,223	2,224,585	66,763,329	28,044,544
Operating income (loss)	(3,308,960)	(4,256,655)	(8,131,972)	(1,933,313)	(17,630,900)	2,191,844
<b>Non-Operating Revenues (Expenses)</b>						
Investment earnings	42,968	79,685	404,859	1,367	528,879	111,652
Taxes			11,075,099	342,332	11,417,431	
Intergovernmental	88,358	4,659	83,554	2,315	178,886	
Other non-operating revenues (expenses)		4,678			4,678	261,052
Interest and fiscal charges		(157,138)			(157,138)	
Total non-operating revenues (expenses)	131,326	(68,116)	11,563,512	346,014	11,972,736	372,704
Income (loss) before transfers and contributions	(3,177,634)	(4,324,771)	3,431,540	(1,587,299)	(5,658,164)	2,564,548
<b>Transfers From Other Funds</b>						
General Fund				986,915	986,915	
Non-Major Funds	230,000	652			230,652	
Sanitation Maintenance Fund		1,794,866			1,794,866	
Capital Projects Fund		320,278	732,968		1,053,246	
Total transfers from other funds	230,000	2,115,796	732,968	986,915	4,065,679	
<b>Transfer To Other Funds</b>						
General Fund	(3,969,246)		(1,355,620)		(5,324,866)	(500,000)
Capital Projects Fund		(225,000)	(250,000)		(475,000)	
Sewerage			(1,794,866)		(1,794,866)	
Total transfers to other funds	(3,969,246)	(225,000)	(3,400,486)		(7,594,732)	(500,000)
<b>Change in Net Position</b>	(6,916,880)	(2,433,975)	764,022	(600,384)	(9,187,217)	2,064,548
<b>Net Position</b>						
Beginning of the year	63,227,085	81,675,141	30,656,816	8,545,125	184,104,167	3,772,174
End of year	\$ 56,310,205	\$ 79,241,166	\$ 31,420,838	\$ 7,944,741	\$ 174,916,950	\$ 5,836,722

See notes to financial statements.



**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Sanitation Maintenance Fund	Civic Center Fund		
<b>Cash Flow from Operating Activities</b>						
Cash received from customers and users	\$ 32,299,345	\$ 7,362,102	\$ 8,090,855	\$ 252,409	\$ 48,004,711	
Cash received from interfund services provided	1,423,641				1,423,641	\$ 30,452,141
Cash payments to suppliers	(29,625,961)	(2,488,267)	(13,888,330)	293,660	(45,708,898)	(23,000,304)
Cash payments to employees for services and benefits	(3,476,865)	(2,423,395)	(1,230,138)	(1,116,938)	(8,247,336)	(3,563,926)
Net cash provided by (used for) operating activities	620,160	2,450,440	(7,027,613)	(570,869)	(4,527,882)	3,887,911
<b>Cash Flow from Noncapital Financing Activities</b>						
Receipts (disbursements) of loans made to other funds	12,362,189	1,867,412	(7,751,461)	(1,681,121)	4,797,019	(13,169)
Net transfers from (to) other funds	(3,739,246)	1,795,518	(3,150,486)	986,915	(4,107,299)	
Tax proceeds			10,654,501	342,332	10,996,833	
Intergovernmental proceeds	88,358	4,659	241,752	2,315	337,084	
Net cash provided by (used for) noncapital financing activities	8,711,301	3,667,589	(5,694)	(349,559)	12,023,637	(13,169)
<b>Cash Flow from Capital and Related Financing Activities</b>						
Proceeds from issuance of bonds		3,688,447			3,688,447	
Principal paid on outstanding bonds		(1,440,267)			(1,440,267)	
Interest paid on outstanding bonds		(157,138)			(157,138)	
Acquisition and construction of capital assets	(5,025,157)	(3,226,793)	(1,180,499)	(8,943)	(9,441,392)	(135,356)
Transfers (to) from other funds		95,278	482,968		578,246	
Insurance proceeds		4,678			4,678	
Proceeds from sale of assets						260,894
Net cash used for capital and related financing activities	(5,025,157)	(1,035,795)	(697,531)	(8,943)	(6,767,426)	125,538
<b>Cash Flow from Investing Activities</b>						
Purchases of investments		(2,000,000)	(9,609,344)			(1,000,000)
Maturities of investments		4,000,000	19,082,629			6,882,844
Investment income	51,898	65,533	312,861	1,367	431,659	99,523
Net cash provided by (used for) investing activities	51,898	2,065,533	9,786,146	1,367	431,659	5,982,367
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	4,358,202	7,147,767	2,055,308	(928,004)	12,633,273	9,982,647
<b>Cash and Cash Equivalents</b>						
Beginning of year	4,469,082	1,214,852	2,063,886	928,004	8,675,824	2,254,878
End of year	\$ 8,827,284	\$ 8,362,619	\$ 4,119,194	\$	\$ 21,309,097	\$ 12,237,525
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>						
Operating income (loss)	\$ (3,308,960)	\$ (4,256,655)	\$ (8,131,972)	(1,933,313)	\$ (17,630,900)	\$ 2,191,844
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation and amortization	4,070,610	6,927,759	609,463	495,015	12,102,847	203,741
Depreciation of joint venture	90,934				90,934	
Depreciation in other current assets in joint venture	(65,458)				(65,458)	
(Increase) decrease in assets and deferred outflows of resources:						
Receivables	296,841	(42,073)	199,604	(10,125)	444,247	1,233,445
Due from other local governmental funds	(77,609)	8,960		(28,739)	(97,388)	(33,522)
Inventory				(69)	(69)	(619,276)
Net pension assets	(133,731)	(87,418)	(61,366)	(46,893)	(329,408)	(145,309)
Other assets						(72,089)
Deferred outflows of resources	(887,546)	(71,930,398)	255,656	168,436	(72,393,852)	262,656
Increase (decrease) in liabilities and deferred inflows of resources:						
Accounts payable and accrued expenses	(591,202)	(202,794)	253,940	869,432	329,376	771,201
Meter deposits	(50,938)				(50,938)	
Due to other local governmental units	16,729	18,446	29,472	3,312	67,959	25,863
Compensated absences payable	22,626	16,585	13,144	9,074	61,429	33,079
Postemployment benefit obligations	(588,534)	(605,832)	(508,368)	(156,750)	(1,859,484)	(719,933)
Asset Retirement Obligation	1,093,675	72,371,596			73,465,271	
Net pension liability	(493,654)	(385,094)	(187,779)	(170,908)	(1,237,435)	(548,667)
Deferred inflows of resources	1,226,377	617,358	500,593	230,659	2,574,987	1,304,878
Total adjustments	3,929,120	6,707,095	1,104,359	1,362,444	13,103,018	1,696,067
Net cash provided by (used for) operating activities	\$ 620,160	\$ 2,450,440	\$ (7,027,613)	\$ (570,869)	\$ (4,527,882)	\$ 3,887,911

See notes for financial statements.

**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Business-type Activities - Enterprise Funds				Total	Governmental
	Utilities Fund	Sewerage Fund	Sanitation Maintenance	Civic Center Fund		Activities Internal Service Funds
<b>Cash Balances</b>						
Restricted	\$ 1,371,900				\$ 1,371,900	
Unrestricted	7,455,384	\$ 8,362,619	\$ 4,119,194	\$	19,937,197	\$ 12,237,525
Total	8,827,284	8,362,619	4,119,194		\$ 21,309,097	\$ 12,237,525

See notes for financial statements.

**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**

**Terbonne Parish Consolidated Government**

December 31, 2020

	<u>Custodial Fund</u>	<u>Pension Trust Fund Firemen Pension and Relief Fund</u>	<u>Private-purpose Trust Fund Houma- Terbonne Public Trust Financing Authority</u>
<b>Assets</b>			
Cash and equivalents	\$ 746,688	\$ 224,673	\$ 244,096
Investments:			
Certificates of deposit	<u>                    </u>	<u>1,635,644</u>	<u>                    </u>
Total assets	<u>\$ 746,688</u>	<u>\$ 1,860,317</u>	<u>244,096</u>
<b>Liabilities</b>			
Accounts payable	<u>\$ 110,677</u>		<u>\$ 17,833</u>
Total liabilities	<u>110,677</u>		<u>17,833</u>
<b>Net Position</b>			
Due to property owners	636,011		
Restricted for pensions		\$ 1,860,317	
Unrestricted	<u>                    </u>	<u>                    </u>	<u>226,263</u>
Total net position	<u>\$ 636,011</u>	<u>\$ 1,860,317</u>	<u>\$ 226,263</u>

See notes to financial statements.



**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	<u>Custodial Funds</u>	<u>Pension Trust Fund Firemen Pension Fund</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
<b>Additions</b>			
Collections for other entities	\$ 2,176,885		
Contributions - employer		\$ 131,579	
Investment income		21,139	\$ 4,702
Total additions	<u>2,176,885</u>	<u>152,718</u>	<u>4,702</u>
<b>Deductions</b>			
Distributions to other entities	2,178,512		
Benefits		153,244	
Administrative expenses		4,406	172,883
Total deductions	<u>2,178,512</u>	<u>157,650</u>	<u>172,883</u>
<b>Change in net position</b>	(1,627)	(4,932)	(168,181)
<b>Net Position</b>			
Beginning of year, as restated	<u>637,638</u>	<u>1,865,249</u>	<u>394,444</u>
End of year	<u>\$ 636,011</u>	<u>\$ 1,860,317</u>	<u>\$ 226,263</u>

See notes to financial statements.

**COMBINING STATEMENT OF NET POSITION  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

	General Government			Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney
<b>ASSETS</b>					
Cash and cash equivalents	\$ 84,917	\$ 4,350,945	\$ 27,059	\$ 239,636	\$ 1,554,581
Investments				600,000	239,508
Receivables - net	375	1,863,225			8,123
Due from primary government					
Due from other governments					501,368
Inventories					
Other assets		11,931		9,805	72,864
Net pension asset			21,000	50,366	
Restricted assets:					
Cash and cash equivalents					
Capital assets:					
Non-depreciable					242,286
Depreciable, net		37,005	10,173	23,936	3,082,524
<b>Total assets</b>	<b>85,292</b>	<b>6,263,106</b>	<b>58,232</b>	<b>923,743</b>	<b>5,701,254</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>					
Bond refinancing					
Other postemployment benefit obligation		2,039,987	146,287	239,004	
Pension		504,969	36,085	238,283	399,792
<b>Total deferred outflow of resources</b>		<b>2,544,956</b>	<b>182,372</b>	<b>477,287</b>	<b>399,792</b>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	21,757	51,785	27,059	8,132	623,280
Due to other governments				111,599	
Noncurrent liabilities:					
Due within one year					25,596
Due in more than one year		5,694,411	956,304	1,989,627	562,859
<b>Total liabilities</b>	<b>21,757</b>	<b>5,746,196</b>	<b>983,363</b>	<b>2,109,358</b>	<b>1,211,735</b>
<b>DEFERRED INFLOW OF RESOURCES</b>					
Ad Valorem					
Other postemployment benefit obligation		244,801	418,200	333,292	
Pension		342,724	54,172	159,530	82,914
<b>Total deferred inflow of resources</b>		<b>587,525</b>	<b>472,372</b>	<b>492,822</b>	<b>82,914</b>
<b>NET POSITION</b>					
Net investment in capital assets		37,005	10,173	23,936	3,292,941
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	63,535	2,437,336	(1,225,304)	(1,225,086)	1,513,456
<b>Total net position</b>	<b>\$ 63,535</b>	<b>\$ 2,474,341</b>	<b>\$ (1,215,131)</b>	<b>\$ (1,201,150)</b>	<b>\$ 4,806,397</b>

See notes to financial statements.

Judicial Court Services		Public Safety					
Judicial District Court	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts			
				No. 4A	No. 5	No. 6	No. 7
\$ 321,567	\$ 3,898,225	\$ 80,931	\$ 206,626	\$ 802,183	\$ 554,523	\$ 8,403	\$ 85,122
3,559,579	44,915	1,986	497,181	157,768	595,195	710,598	710,598
			264,424	672,775	180,137	155,218	363,543
30,928		2,700		647,792	413,670	644,722	542,765
	32,400		122,250	47,528	18,854	62,798	44,971
				169,500	125,165	38,703	218,120
60,782	9,446	51,366	3,477,080	1,313,692	1,505,233	2,023,277	2,507,497
3,972,856	3,984,986	136,983	4,567,561	3,653,470	2,955,350	3,528,316	4,472,616
215,559	983,166	42,687					141,494
	796,452			625,894	46,504	209,347	271,627
215,559	1,779,618	42,687		625,894	46,504	209,347	413,121
		15,693	46,963	22,895	18,090	456	99,754
				91,044			
			391,398		95,000		
1,107,486	11,027,125	271,396	1,701,775	1,630,411	1,057,020	883,652	1,860,741
1,107,486	11,027,125	287,089	2,140,136	1,744,350	1,170,110	884,108	1,960,495
				1,339,615	620,125	813,522	906,309
342,006	3,541,291	153,511		188,881	16,550	61,634	423,373
	125,550					53,051	193,798
342,006	3,666,841	153,511		1,528,496	636,675	928,207	1,523,480
60,782	9,446	51,366	1,446,051	1,483,192	650,398	2,061,980	2,725,617
							22,895
					203,717		76,335
2,678,141	(8,938,808)	(312,296)	981,374	(476,674)	340,954	(136,632)	(1,423,085)
\$ 2,738,923	\$ (8,929,362)	\$ (260,930)	\$ 2,427,425	\$ 1,006,518	\$ 1,195,069	\$ 1,925,348	\$ 1,401,762

**COMBINING STATEMENT OF NET POSITION  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

Public Safety

Terrebonne Parish Fire Districts

	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,488,370	\$ 35,234	\$ 410,313	\$ 4,485,788	\$ 7,372	\$ 2,390,888	\$ 1,063,809
Investments		977,963		79,703	663,644		
Receivables - net	108,511	198,119	228,899	5,006,086	219,601	712,180	121,297
Due from primary government							
Due from other governments	321,268	246,390	766,870		631,327	1,542,310	259,135
Inventories							
Other assets	10,707	12,978	19,324	69,323	46,706		26,118
Net pension asset							
Restricted assets:							
Cash and cash equivalents				14,018			
Capital assets:							
Non-depreciable	70,416	51,000	65,967	385,000	1,253,248	1,264,085	
Depreciable, net	690,048	1,453,760	2,770,989	3,183,085	891,325	2,319,560	482,894
<b>Total assets</b>	<b>2,689,320</b>	<b>2,975,444</b>	<b>4,262,362</b>	<b>13,223,003</b>	<b>3,713,223</b>	<b>8,229,023</b>	<b>1,953,253</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>							
Bond refinancing							
Other postemployment benefit obligations		86,338					
Pension		104,164	318,476	1,687,748	202,897	83,415	161,638
<b>Total deferred outflow of resources</b>		<b>190,502</b>	<b>318,476</b>	<b>1,687,748</b>	<b>202,897</b>	<b>83,415</b>	<b>161,638</b>
<b>LIABILITIES</b>							
Accounts payable and other current liabilities	2,209		10,163	208,954	48,582	36,626	14,414
Due to other governments							
Noncurrent liabilities:							
Due within one year			75,000	142,101	65,726	200,617	
Due in more than one year		529,559	1,336,128	6,417,104	1,264,592	2,015,335	281,959
<b>Total liabilities</b>	<b>2,209</b>	<b>529,559</b>	<b>1,421,291</b>	<b>6,768,159</b>	<b>1,378,900</b>	<b>2,252,578</b>	<b>296,373</b>
<b>DEFERRED INFLOW OF RESOURCES</b>							
Ad Valorem	429,779	454,205	1,015,532	5,332,887	854,844	2,292,521	388,857
Other postemployment benefit obligation		54,285					
Pension		41,290	152,713	740,657	31,103	4,933	67,734
<b>Total deferred inflow of resources</b>	<b>429,779</b>	<b>549,780</b>	<b>1,168,245</b>	<b>6,073,544</b>	<b>885,947</b>	<b>2,297,454</b>	<b>456,591</b>
<b>NET POSITION</b>							
Net investment in capital assets	760,464	1,504,760	2,596,956	3,135,667	2,144,573	1,450,347	482,894
Restricted for:							
Capital projects							
Debt service			37,623			443,757	
Other purposes							
Unrestricted (deficit)	1,496,868	581,847	(643,277)	(1,066,619)	(493,300)	1,868,302	879,033
<b>Total net position</b>	<b>\$ 2,257,332</b>	<b>\$ 2,086,607</b>	<b>\$ 1,991,302</b>	<b>\$ 2,069,048</b>	<b>\$ 1,651,273</b>	<b>\$ 3,762,406</b>	<b>\$ 1,361,927</b>

See notes to financial statements.



Terrebonne Levee and Conservation District	Health and Welfare Services			Culture and Recreation			
	Terrebonne ARC	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Terrebonne Parish Recreation Districts			
				No. 1	No. 2/3	No. 3	No. 4
\$ 12,348,980	\$ 12,832,188	\$ 15,542,555	\$ 116,330,000	\$ 852,778	\$ 943,154	\$ 368,622	\$ 224,150
	2,500,000	742,297	163,769,000				898,629
1,111,360	53,460	92,231	28,678,000	298,054	411,277	48,097	267,160
8,432,364	212,628			1,012,994	1,694,303	84,816	272,129
	119,552		5,737,000				
305	22,479	6,022,739	60,131,000	6,518	78,163	70	
121,461	2,241,828	2,994,456	29,289,000	591,671	285,555	102,098	265,390
491,044,091	6,537,452	9,815,039	114,739,000	2,072,156	1,530,761	219,063	749,802
513,058,561	24,519,587	35,209,317	518,673,000	4,834,171	4,943,213	822,766	2,677,260
			389,000				
401,687		718,965					12,944
1,314,639							
1,716,326		718,965	389,000				12,944
11,570,947	1,929,718	888,470	164,565,000	12,000	583,013	2,950	5,480
500,000							
2,339,314			2,245,000				
98,664,200	216,511	3,624,737	51,132,000	1,369			66,725
113,074,461	2,146,229	4,513,207	217,942,000	13,369	583,013	2,950	72,205
2,436,802				1,337,548	1,622,121	142,962	547,435
247,651		675,918					48,665
7,612							
2,692,065		675,918		1,337,548	1,622,121	142,962	596,100
396,343,700	8,779,280	7,553,932	91,107,000	2,663,827	1,816,316	321,161	1,015,192
3,226,720							
			2,857,000				
		3,046,985					
(562,059)	13,594,078	20,138,240	207,156,000	819,427	921,763	355,693	1,006,707
\$ 399,008,361	\$ 22,373,358	\$ 30,739,157	\$ 301,120,000	\$ 3,483,254	\$ 2,738,079	\$ 676,854	\$ 2,021,899

**COMBINING STATEMENT OF NET POSITION  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

Culture and Recreation

	Terrebonne Parish Recreation Districts						
	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
<b>ASSETS</b>							
Cash and cash equivalents	\$ 889,010	\$ 147,934	\$ 1,368,050	\$ 725,658	\$ 1,459,272	\$ 638,034	\$ 2,040,291
Investments	147,504	1,143,279					
Receivables - net	158,631	171,301	230,775	90,018	225,411	105,135	267,350
Due from primary government							
Due from other governments	413,112	715,297	325,987	276,426	490,462	351,922	1,141,058
Inventories							
Other assets	3,365	40,135	24,241	555	30,788	23,102	
Net pension asset						3,904	11,771
Restricted assets:							
Cash and cash equivalents							
Capital assets:							
Non-depreciable	210,694	113,812	485,424	70,820	417,202	53,440	175,021
Depreciable, net	3,238,271	2,049,884	841,198	708,136	2,207,364	1,400,436	5,930,977
Total assets	<u>5,060,587</u>	<u>4,381,642</u>	<u>3,275,675</u>	<u>1,871,613</u>	<u>4,830,499</u>	<u>2,575,973</u>	<u>9,566,468</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>							
Bond refinancing							
Other postemployment benefit obligation						14,395	15,236
Pension						7,119	21,447
Total deferred outflow of resources						<u>21,514</u>	<u>36,683</u>
<b>LIABILITIES</b>							
Accounts payable and other current liabilities	73,994	18,906	60,290	1,587	896	10,272	68,455
Due to other governments							16,314
Noncurrent liabilities:							
Due within one year	80,000	119,679					300,000
Due in more than one year	1,895,085	907,271				66,142	1,684,542
Total liabilities	<u>2,049,079</u>	<u>1,045,856</u>	<u>60,290</u>	<u>1,587</u>	<u>896</u>	<u>76,414</u>	<u>2,069,311</u>
<b>DEFERRED INFLOW OF RESOURCES</b>							
Ad Valorem	599,424	895,204	556,762	369,791	741,099	465,809	1,451,790
Other post employment benefit obligation						13,356	36,192
Pension						10,001	20,490
Total deferred inflow of resources	<u>599,424</u>	<u>895,204</u>	<u>556,762</u>	<u>369,791</u>	<u>741,099</u>	<u>489,166</u>	<u>1,508,472</u>
<b>NET POSITION</b>							
Net investment in capital assets	1,473,880	1,153,696	1,326,622	778,956	2,624,566	1,453,876	4,180,998
Restricted for:							
Capital projects							
Debt service	108,369	56,488					
Other purposes							
Unrestricted (deficit)	829,835	1,230,398	1,332,001	721,279	1,463,938	578,031	1,844,370
Total net position	<u>\$ 2,412,084</u>	<u>\$ 2,440,582</u>	<u>\$ 2,658,623</u>	<u>\$ 1,500,235</u>	<u>\$ 4,088,504</u>	<u>\$ 2,031,907</u>	<u>\$ 6,025,368</u>

See notes to financial statements.

Culture and Recreation		Economic Development and Assistance				Utilities	
Terrebonne Parish Library	Terrebonne Parish Veterans' Memorial District	Houma Area Convention and Visitors Bureau	Houma- Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1	Total
\$ 1,334,871	\$ 61,741	\$ 1,096,127	\$ 1,283,965	\$ 108,204	\$ 3,994,739	\$ 17,596,094	\$ 214,282,909
608,000	106,521	1,268,834	7,302,639				185,959,842
3,462	136,581	150,496	1,563	37,129	69,308	2,130,707	45,491,458
512,246	373,264	38,904	13,595			153,447	3,462
	26,551	20,176	98,340	3,178	20,684	726,273	23,066,199
112,118						46,779	6,582,825
						281,486	67,207,725
						10,684,083	480,645
143,337		306,313	6,334,843		2,849,691	1,629,827	10,698,101
17,134,217	3,992,986	2,694,453	23,021,847	57,191	97,939,695	95,297,737	52,565,373
19,848,251	4,697,644	5,575,303	38,056,792	205,702	104,874,117	128,546,433	909,115,428
							1,515,453,967
650,809						434,888	823,888
213,774						1,300,705	7,009,263
864,583						337,303	7,581,573
						2,072,896	15,414,724
93,585	48,998	45,339	134,614	12,485	227,527	3,142,445	184,753,783
13,309					4,664		736,930
	180,000	155,000	242,554		454,824	1,889,523	9,001,332
3,933,349	2,055,000	495,000	1,037,306		11,100,567	30,671,110	248,138,398
4,040,243	2,283,998	695,339	1,414,474	12,485	11,787,582	35,703,078	442,630,443
	523,044						26,137,987
1,051,841						2,251,253	9,897,269
279,646						712,646	3,285,995
1,331,487	523,044					2,963,899	39,321,251
17,277,554	1,757,986	2,350,766	28,076,830	57,191	89,233,995	77,449,214	762,725,086
							3,249,615
						3,490,535	7,273,824
				14,471		4,650,651	7,712,107
(1,936,450)	132,616	2,529,198	8,565,488	121,555	3,852,540	6,361,952	267,956,365
\$ 15,341,104	\$ 1,890,602	\$ 4,879,964	\$ 36,642,318	\$ 193,217	\$ 93,086,535	\$ 91,952,352	\$ 1,048,916,997

**COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	General Government				Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	Total General Government	City Court of Houma	District Attorney
<b>EXPENSES</b>	<u>\$ 34,298</u>	<u>\$ 1,789,199</u>	<u>\$ 905,984</u>	<u>\$ 2,729,481</u>	<u>\$ 1,771,980</u>	<u>\$ 5,502,261</u>
<b>PROGRAM REVENUES:</b>						
Charges for services	21,188		908,893	930,081	747,532	1,432,624
Operating grants and contributions		342,120	3,400	345,520	880,464	3,857,395
Capital grants and contributions						
Net program (expenses) revenue	<u>(13,110)</u>	<u>(1,447,079)</u>	<u>6,309</u>	<u>(1,453,880)</u>	<u>(143,984)</u>	<u>(212,242)</u>
<b>GENERAL REVENUES:</b>						
Taxes:						
Property		1,987,988		1,987,988		
Sales and use						
Occupancy						
Grants and contributions not restricted to specific programs						
Investment earnings	123	2,773		2,896	16,148	3,014
Other income		11,668	3,953	15,621		392,246
Total general revenues	<u>123</u>	<u>2,002,429</u>	<u>3,953</u>	<u>2,006,505</u>	<u>16,148</u>	<u>395,260</u>
Change in net position	(12,987)	555,350	10,262	552,625	(127,836)	183,018
Net position - beginning	76,522	1,918,991	(1,225,393)	770,120	(1,073,314)	4,623,379
Net position-ending	<u>\$ 63,535</u>	<u>\$ 2,474,341</u>	<u>\$ (1,215,131)</u>	<u>\$ 1,322,745</u>	<u>\$ (1,201,150)</u>	<u>\$ 4,806,397</u>

See notes to financial statements.

\*As restated

Judicial Court Services			Public Safety					
Judicial District Court	Terrebbonne Parish Clerk of Court	Total Judicial Court Services	Terrebbonne Parish Coroner	Terrebbonne Parish Communications District	Terrebbonne Parish Fire Districts			
					No. 4A	No. 5	No. 6	No. 7
\$ 2,699,329	\$ 3,993,483	\$ 13,967,053	\$ 835,109	\$ 2,332,484	\$ 1,702,901	\$ 517,672	\$ 921,835	\$ 1,595,208
724,809	4,369,512	7,274,477	375,369	2,273,473				
1,598,088		6,335,947	457,558		83,897	18,550	28,912	148,931
(376,432)	376,029	(356,629)	(2,182)	(59,011)	(1,619,004)	(499,122)	(892,923)	(1,446,277)
					1,435,468	485,853	789,470	1,010,048
63,155		82,317			6,903	1,757	6,519	5,058
		392,246	24	108,404	104,493	33,640	9,479	42,988
63,155		474,563	24	108,404	1,546,864	521,250	805,468	1,058,094
(313,277)	376,029	117,934	(2,158)	49,393	(72,140)	22,128	(87,455)	(388,183)
3,052,200	(9,305,391)	(2,703,126)	(258,772)	2,378,032	1,078,658	1,172,941 *	2,012,803	1,789,945 *
\$ 2,738,923	\$ (8,929,362)	\$ (2,585,192)	\$ (260,930)	\$ 2,427,425	\$ 1,006,518	\$ 1,195,069	\$ 1,925,348	\$ 1,401,762

**COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

Public Safety

	Terrebonne Parish Fire Districts							Terrebonne Levee and Conservation District
	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East	
<b>EXPENSES</b>	\$ 301,270	\$ 591,077	\$ 1,313,122	\$ 6,183,963	\$ 847,331	\$ 1,314,656	\$ 497,703	\$ 24,194,624
<b>PROGRAM REVENUES:</b>								
Charges for services								
Operating grants and contributions	31,256	20,254	78,617	573,779	7,023	75,978	37,527	30,084,155
Capital grants and contributions			22,119		11,368			
Net program (expenses) revenue	(270,014)	(570,823)	(1,212,386)	(5,610,184)	(828,940)	(1,238,678)	(460,176)	5,889,531
<b>GENERAL REVENUES:</b>								
Taxes:								
Property	395,003	449,738	1,081,254	4,893,927	815,499	2,294,537	453,776	4,782,122
Sales and use								11,157,968
Occupancy								
Grants and contributions not restricted to specific programs								
Investment earnings	812	7,457	1,085		6,196	1,414		89,273
Other income	2,687		46,066	1,020,168	7,419	6,442	6,691	616,158
Total general revenues	398,502	457,195	1,128,405	5,914,095	829,114	2,302,393	460,467	16,645,521
Change in net position	128,488	(113,628)	(83,981)	303,911	174	1,063,715	291	22,535,052
Net position - beginning	2,128,844	2,200,235	2,075,283	1,765,137	1,651,099	2,698,691	1,361,636	376,473,309
Net position-ending	\$ 2,257,332	\$ 2,086,607	\$ 1,991,302	\$ 2,069,048	\$ 1,651,273	\$ 3,762,406	\$ 1,361,927	\$ 399,008,361

See notes to financial statements.

\*As restated

Public Safety	Health and Welfare Services				Culture and Recreation				
	Total Public Safety	Terrebonne ARC	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Total Health and Welfare Services	Terrebonne Parish Recreation Districts			
						No. 1	No. 2/3	No. 3	No. 4
\$ 43,148,955	\$ 9,112,967	\$ 7,014,019	\$ 312,664,000	\$ 328,790,986	\$ 820,393	\$ 10,824,444	\$ 113,495	\$ 351,199	
2,648,842	4,378,067	100,952	321,283,000	325,762,019	2,188	13,703			
31,646,437		1,486,749		1,486,749	32,447		4,935	8,667	
33,487		369,148		369,148					
(8,820,189)	(4,734,900)	(5,057,170)	8,619,000	(1,173,070)	(785,758)	(10,810,741)	(108,560)	(342,532)	
18,886,695					1,278,324	1,542,449	138,572	581,816	
11,157,968									
	5,181,371	624,721		5,806,092		34,479			
126,474		93,625	11,368,000	11,461,625	3,723	3,131	2,616	5,289	
2,004,659	429,821	574		430,395	10,286			49	
32,175,796	5,611,192	718,920	11,368,000	17,698,112	1,292,333	1,580,059	141,188	587,154	
23,355,607	876,292	(4,338,250)	19,987,000	16,525,042	506,575	(9,230,682)	32,628	244,622	
398,527,841 *	21,497,066	35,077,407	281,133,000	337,707,473	2,976,679	11,968,761	644,226	1,777,277	
\$ 421,883,448	\$ 22,373,358	\$ 30,739,157	\$ 301,120,000	\$ 354,232,515	\$ 3,483,254	\$ 2,738,079	\$ 676,854	\$ 2,021,899	

**COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

Culture and Recreation

	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
<b>EXPENSES</b>	<u>\$ 382,380</u>	<u>\$ 719,745</u>	<u>\$ 535,241</u>	<u>\$ 212,126</u>	<u>\$ 791,067</u>	<u>\$ 546,171</u>	<u>\$ 1,372,954</u>
<b>PROGRAM REVENUES:</b>							
Charges for services		6,572	10,901	1,853	69,545	1,845	306
Operating grants and contributions	17,776	9,761	4,952	4,797	27,026	7,917	67,800
Capital grants and contributions							
Net program (expenses) revenue	<u>(364,604)</u>	<u>(703,412)</u>	<u>(519,388)</u>	<u>(205,476)</u>	<u>(694,496)</u>	<u>(536,409)</u>	<u>(1,304,848)</u>
<b>GENERAL REVENUES:</b>							
Taxes:							
Property	515,972	787,159	508,239	346,271	742,336	495,218	1,331,902
Sales and use							
Occupancy							
Grants and contributions not restricted to specific programs							
Investment earnings	4,314	9,976	764	715	13,614	1,969	16,599
Other income	226	32,932	4,787		14,283	1,600	3,369
Total general revenues	<u>520,512</u>	<u>830,067</u>	<u>513,790</u>	<u>346,986</u>	<u>770,233</u>	<u>498,787</u>	<u>1,351,870</u>
Change in net position	155,908	126,655	(5,598)	141,510	75,737	(37,622)	47,022
Net position - beginning	<u>2,256,176</u>	<u>2,313,927</u>	<u>2,664,221</u> *	<u>1,358,725</u>	<u>4,012,767</u>	<u>2,069,529</u>	<u>5,978,346</u>
Net position-ending	<u>\$ 2,412,084</u>	<u>\$ 2,440,582</u>	<u>\$ 2,658,623</u>	<u>\$ 1,500,235</u>	<u>\$ 4,088,504</u>	<u>\$ 2,031,907</u>	<u>\$ 6,025,368</u>

See notes to financial statements.

\*As restated



Culture and Recreation			Economic Development and Assistance				Utilities		
Terbonne Parish Library	Terbonne Parish Veterans' Memorial District	Total Culture and Recreation	Houma Area Convention and Visitors Bureau	Houma-Terbonne Airport Commission	Terbonne Economic Development Authority	Terbonne Parish Port Commission	Total Economic Development and Assistance	Consolidated Waterworks District No. 1	Total
\$ 5,137,236	\$ 440,279	\$ 22,246,730	\$ 1,300,814	\$ 2,243,099	\$ 882,686	\$ 4,966,348	\$ 9,392,947	\$ 16,239,299	\$ 436,515,451
27,918		134,831						18,409,560	355,159,810
36,232	18,846	241,156		2,086,574	876,087	2,651,673	5,614,334		45,670,143
				451,329		6,388,934	6,840,263	967,601	8,210,499
(5,073,086)	(421,433)	(21,870,743)	(1,300,814)	294,804	(6,599)	4,074,259	3,061,650	3,137,862	(27,474,999)
5,698,193	503,786	8,772,044 5,698,193	1,951,917				1,951,917		29,646,727 16,856,161 1,951,917
1,547	687	34,479 64,944	9,594	397,863		25,351	432,808	45,949 327,574	5,886,520 12,498,638
5,405	997	73,934	2,826	5,500			8,326	378,239	3,303,420
5,705,145	505,470	14,643,594	1,964,337	403,363		25,351	2,393,051	751,762	70,143,383
632,059	84,037	(7,227,149)	663,523	698,167	(6,599)	4,099,610	5,454,701	3,889,624	42,668,384
14,709,045	1,806,565	54,536,244 *	4,216,441	35,944,151	199,816 *	88,986,925	129,347,333 *	88,062,728	1,006,248,613 *
\$ 15,341,104	\$ 1,890,602	\$ 47,309,095	\$ 4,879,964	\$ 36,642,318	\$ 193,217	\$ 93,086,535	\$ 134,802,034	\$ 91,952,352	\$ 1,048,916,997



**CONTENTS OF NOTES TO FINANCIAL STATEMENTS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

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## NOTES TO FINANCIAL STATEMENTS

### Terrebonne Parish Consolidated Government

December 31, 2020

#### Note 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

#### A. Financial Reporting Entity

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14 and GASB Statement No. 61, The Financial Reporting Entity: omnibus an amendment of GASB Statements No. 14 and No. 34*, established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the Parish and the potential component unit.
4. Imposition of will by the Parish on the potential component unit.
5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

#### **Blended Component Units**

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2020 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties collected thru this custodial fund. The HCML irrevocably appointed, governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures to this custodial fund.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

Firemen's Pension & Relief Board - Imposition of will exist because the Board consists of Parish officials (elected and appointed) and employees of the related fire department. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution, if any. The Parish also provides secretarial and accounting services for the pension trust fund.

**Discrete Component Units**

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2020, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates parish governments fund the operating budgets of these officials. Therefore, parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. There is a significant financial burden/benefit on the Parish. Thus, the Parish is financially accountable for these entities. As a result, fiscal interdependency relationships exist between the Parish and the following officials and entities:

District Attorney of the Thirty-Second Judicial District (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains offices, salaries and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the DA's current office capacity. The DA's reliance on current office capacity demonstrates financial accountability, places a burden/benefit on the Parish, otherwise it would be misleading to exclude.

Thirty-Second Judicial District Court (the "JDC") - The JDC is part of the operations of the district court system. A fiscal dependency exists to the extent the Parish provides and maintains the Parish courthouse, judges' courtrooms, offices and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the JDC's current office capacity. The JDC's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2020) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The Parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

City Court of Houma (the "City Court") - The City Court Judge is a separately elected official within the Houma Municipal Boundaries and is a part of the operations of the statutorily mandated city court system. A financial dependency exists to the extent the Parish provides and maintains the City Courthouse, the judge's courtroom, offices, salaries and various related expenses. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the City Court's current office capacity. The City Court's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

Terrebonne Parish Coroner (the "Coroner") - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

Terrebonne Parish Port Commission (the "Commission") -The Commission is governed by a separate seven-member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services. The Commission's reliance on current office capacity and accounting services, places a burden/benefit on the Parish that would be misleading to exclude.

Terrebonne Parish Sales & Use Tax Department - This separate department of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board, Terrebonne Parish Sheriff and the Terrebonne Levee and Conservation District levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board, the Sheriff, the Terrebonne Levee and Conservation District and a member from the Terrebonne Parish Library Board of Control. However, the decisions of the Advisory Board are ratified by the Parish Council and as the governing authority the Parish Council can impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2020) – This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf Hurricane Protection System. The Parish has the ability to impose its will on the Levee District because the Parish Council can modify or approve the budget for the Morganza to the Gulf project before forwarding the funds to the Levee District. A one-half percent (1/2%) sales tax is collected by the Levee District for the same purposes described above.

Terrebonne Parish Veterans' Memorial District – was created by action of the Louisiana Legislature during the 2008 Regular Legislative Session, under Act No. 231, and by Terrebonne Parish Council on behalf of the Terrebonne Parish Consolidated Government, Ordinance No. 6499 on August 13, 2008. The Board of Directors consist of nine members, all of whom shall be citizens of Terrebonne Parish, and six of whom shall be honorably discharged veterans of a branch of the United States Armed Services. Two members are appointed by the Parish President; four members are appointed by the Parish Council from a list submitted by various veterans organizations domiciled in Terrebonne Parish; one member by the Parish Council from a list of three names submitted by the Regional Military Museum; and two members appointed by the legislative delegation.

The board shall have the powers and duties of a veterans' memorial district governing body as provided by law, with its primary purpose to operate, maintain and supply in Terrebonne Parish a regional military museum and Veterans Memorial Park on Louisiana Highway 311, except that approval of the Terrebonne Parish Council shall first be obtained prior to any of the following actions by the board:

1. Adoption of an annual budget.
2. Purchase, sale or encumbrance of immovable property.
3. Submitting for voter approval any tax proposal.
4. Any other matter or action as determined by ordinance adopted by the Terrebonne Parish Consolidated Government.

Other Special Districts - There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial burden/benefit or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year-ends as indicated. These agencies are:

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

Parish Recreation Districts No. 1 - 11  
Parish Fire Protection Districts No. 4A, 5, 6, 7, 8, 9 and 10  
Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,  
Village East Fire District  
Houma-Terrebonne Regional Planning Commission  
Terrebonne Parish Library  
Terrebonne Parish Communications District  
Consolidated Waterworks District No. 1 – June 30, 2020  
Terrebonne General Medical Center - March 31, 2020  
Houma-Terrebonne Public Trust Financing Authority - March 31, 2020

In addition, there are special districts whose board members are appointed with “special circumstance.” That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial burden or benefit to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization.

Houma Area Convention and Visitors Bureau (The Bureau) – created and established by the Parish Council, which appoints the governing authority through which the Parish Council can impose its will on the Bureau.

Terrebonne ARC (TARC) – (June 30, 2020) – organized as a not-for-profit corporation under Internal Revenue Code Section 501(c) 3. The Parish Council levies and collects a 5.21 mill parish-wide ad valorem tax dedicated to TARC for the purposes of operating, maintaining, and constructing facilities to provide for the needs of mentally handicapped individuals. The millage was last renewed in a parish-wide election in 2013 for the ten-year period ending 2027. A contract entered into by the Parish and TARC places a fiscal burden on the Parish and provides TARC with a significant portion of its operating revenues. In addition, the contract requires TARC to follow certain state laws generally limited to local governments, including the approval of TARC’s annual operating and capital budgets by the Parish Council.

Terrebonne Council on Aging, Inc. (TCOA) – (June 30, 2020) – created under state law authorizing the charter of a voluntary council on aging for the welfare of aging people in each parish of the state. The Parish Council annually approves the levy, collects, administers and monitors the use of a 7.34 mill parish – wide ad valorem tax dedicated to the mission of TCOA. The Parish disburses to TCOA the proceeds throughout the year. The millage provides TCOA with a significant portion of its operating revenues and places financial accountability to the Parish on TCOA.

Houma-Terrebonne Airport Commission (HTAC) – created and established by the City of Houma and Terrebonne Parish Police Jury, which consolidated to form the Parish. The Home Rule Charter states the airport is owned jointly by the City and the Parish. HTAC is subject to the imposition of will by the Parish Council through the Council’s appointment of all 8 members of HTAC’s governing authority, and the ownership of the airport property and improvements.

Terrebonne Economic Development Authority (TEDA) – created and established by the Parish Council, TEDA is a public-private partnership. TEDA is governed by a fourteen-member voting board appointed by the Parish Council from nominations received from area business organizations, other local governments, the Parish President and the Parish Council. The Parish Council can impose its will on TEDA through these appointments. Fiscal dependency exists since the Parish supports TEDA financially through an intergovernmental agreement in which TEDA receives a portion of Terrebonne Occupational License revenues.

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

Component units generally follow the same accounting policies as the primary government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units, except for the Assessor, budget current year taxes, which are levied for purposes of funding the subsequent year's expenditure, as revenue of the subsequent year. The current tax levy is reported in the current year financial statements as a deferred inflow of resources - unavailable revenue.

**Related Organizations**

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish's accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization's financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority  
Nikita Gilton, Executive Director  
7491 Park Avenue  
Houma, LA 70360

**B. Basis of Presentation**

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the fund financial statements (individual major funds and combined non-major funds).

**Government-Wide Financial Statements**

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

*Governmental Activities* represent programs, which normally are supported by taxes and intergovernmental revenues.

*Business-Type Activities* are financed in whole or in part by fees charged to external parties for goods and services.

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.



**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

**Fund Financial Statements**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

The daily accounts and operations of the Parish are organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental activities presented as governmental funds in the fund financial statements:

General Fund – The General Fund is the general operating fund of the Parish. The General Fund accounts for and reports all financial resources not accounted for and reported in other funds. The General Fund is always a major fund.

Special revenue funds – special revenue funds are used to account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Special revenue funds reported as major funds in the fund financial statements are as follows:

Public Safety Fund – accounts for and reports the proceeds of ad valorem taxes restricted to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

Grant Fund - accounts for and reports the receipts and disbursements of Federal, state and other grants.

Road and Bridge Maintenance Fund – accounts for and reports the proceeds of a dedicated ¼% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

Drainage Maintenance Fund – accounts for and reports the proceeds of a dedicated ¼% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

Terrebonne Levee and Conservation District Fund – accounts for and reports the collection and disbursement of a dedicated ¼% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee and Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of hurricane protection for Terrebonne Parish and more specifically identified as the Corps of Engineers project titled the “Morganza To The Gulf”. The Terrebonne Levee & Conservation District Fund is a major fund.

Debt Service Fund – accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs. The Debt Service Fund is not a major fund.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

Capital Projects Fund – accounts for and reports financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by Proprietary Funds). The Capital Projects Fund is reported as a major fund.

Proprietary Funds:

Enterprise funds – are used to account for and report operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the four enterprise funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for and reports electricity and gas services provided to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the fund, including, but not limited to, administration, operations, construction, maintenance, financing, billing and collection.

Sewerage Fund - accounts for and reports all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges. Billing and collection services for sewerage is provided by Consolidated Waterworks District No. 1.

Sanitation Maintenance Fund – accounts for and reports all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill. Billing and collection services for residential and small businesses are provided by Consolidated Waterworks District No. 1.

Civic Center Fund – accounts for and reports all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for and report: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (5) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

Fiduciary Funds (not included in government-wide statements):

Custodial funds – account for and report resources held in custodial capacity for use by the Houma Community Mineral Lease and The Marshal’s Fund. The Houma Community Mineral Lease Fund accounts for and reports royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal’s Fund, governed by an agreement with the Parish, accounts for and reports the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension trust fund – accounts for and reports the activities of the Firemen’s Pension and Relief Fund, which accumulates resources to be used for retirement payments to firemen hired prior to January 1, 1980.

Private-purpose trust fund – accounts for and reports bond proceeds held by the Houma-Terrebonne Public Trust Financing Authority and are used to finance residential housing through low interest first mortgage loans and for other purposes as specified by agreement.

**C. Basis of Accounting and Measurement Focus**

**Government-Wide Financial Statements:**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

**Fund Financial Statements:**

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current position. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government’s availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year. Charges for services, fines and forfeitures and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are generally not measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year’s budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2020 shall be recognized as revenue in 2021. The 2020 tax levy is recorded as deferred inflows of resources – unavailable revenue in the Parish’s 2020 financial statements.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Accounting and Measurement Focus (continued)**

Ad valorem tax adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue. Ad valorem tax deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor and are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered “measurable” when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences and other postemployment benefits are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds and fiduciary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Custodial funds, however, are unlike all other types of funds reporting liabilities to the beneficiaries when an event has occurred that compels the disbursement of fiduciary resources. Events that compel disbursement of fiduciary resources occur when a demand for resources has been made or when no further action, approval or condition is required to be taken or met by the beneficiary to release the assets. Custodial funds use the accrual method to recognize receivables and payables.

**D. Assets, Liabilities and Equity**

**Cash, Cash Equivalents and Investments**

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit securities with maturities of three months or less when purchased and deposits in the Louisiana Asset Management Pool.

Investments are reported at fair value except for: (1) short-term and money market investments, consisting primarily of U.S. Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP), which is a local government 2a7-like pool administered by a non-profit corporation organized under State of Louisiana law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

Investment policies are governed by state statutes and bond covenants.

**Accounts Receivable**

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 9% and 47% of receivables from governmental and business-type activities, respectively.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Equity (continued)**

**Inventories and Prepaid Items**

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets (prepaid items) in both government-wide and internal service fund financial statements.

**Interfund Transactions**

In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the government-wide financial statements. At December 31, 2020, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

**Restricted Assets**

Specific assets are restricted by statute or donors as to use and are identified as restricted assets. Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the statement of the net position since the use of these funds is limited by applicable bond resolutions.

**Capital Assets**

Capital assets, which include land, construction in progress, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as follows:

- Movable capital assets with a cost of \$1,000 or more per unit and an estimated useful life in excess of two years.
- Individual purchased infrastructure improvements with a value of \$100,000.
- Donated infrastructure with aggregate systems value of \$250,000.

All assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value at the date of donation. Capital assets with an estimated historical cost amounted to \$60,199,971 or 8.81% of total capital assets used in governmental activities. Changes in estimate are accounted for prospectively. Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized.

In accordance with Louisiana Department of Environmental Quality regulations the Parish is legally required to dispose of its Houma generating plant, eleven electrical substations, North and South sewerage treatment plants and ponds, ten community treatment plants and eight holding basins. As required by GASB No. 83-*Certain Asset Retirement Obligations*, the Parish records estimated future asset retirement obligations at fair value. GASB No. 83 requires the Parish to record the fair value of a liability for an asset retirement obligation in the period in which it is incurred with a corresponding increase in deferred outflows of resources. Subsequent to initial measurement, the asset retirement obligation is required to be measured each period to its fair value. Deferred outflows of resources are amortized using the straight line method over 11 years for the Houma generating plant and electrical substations and 23 years for the North and South treatment plants and ponds, community treatment plants and holding basins (the average remaining asset useful life at implementation of GASB No. 83). Deferred outflows of resources for newly acquired assets are amortized over the asset's estimated useful life at acquisition. The Parish's asset

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Equity (continued)**

retirement obligation consists of the costs related to the removal of facilities and equipment for the Houma generating plant, \$775,675, electrical substations \$318,000 and North and South sewerage treatment plants, \$72,371,596. Payment of the asset retirement obligations are to be made using the unrestricted assets of the Utilities and Sewerage Funds. As of December 31, 2020 no assets were restricted for payment of the liability.

In accordance with GASB Statement No. 89, the Parish did not capitalize interest cost during the year ended December 31, 2020.

Capital assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Capital Assets</u>	<u>No. of Years</u>
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements-Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25-70

All infrastructure assets purchased by the Parish since 1980 are recorded as capital assets and depreciated accordingly. All donated infrastructure accepted into the Parish’s maintenance program since 1980 has been capitalized and depreciated in accordance with the above capitalization policy.

**Deferred Outflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents the consumption of net position that applies to future periods and so will not be recognized as an expense/expenditure until that time. The Parish reports in the government wide financial statement’s current refunding and advance refunding resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt as a deferred outflows of resources. In addition, deferred outflows of resources related to pensions and other postemployment benefits are also reported in the government wide financial statements.

**Grant Advancements**

The Parish reports resources transmitted before eligibility requirements, other than time requirements, in government mandated or voluntary non exchange transactions are met as grant advancements.

**Long-Term Debt**

In the government-wide statement of net position and the proprietary fund types’ financial statements, long-term debt and other long-term obligations are reported as liabilities. In these financial statements, bond premiums and discount are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as expenses in the current fiscal period incurred.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period incurred. The face amount of the debt issue is reported as “other financing sources.” Premiums received on debt issuances are reported as “other financing sources” and discounts on debt are reported as “other financing uses.”

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Equity (continued)**

**Compensated Absences**

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and medicare associated with the payment of compensated absences as of December 31, 2020.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, no compensated absences liability is recorded at December 31, 2020 in the governmental fund-type fund financial statements.

Employees of the Parish can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year's earnings, remaining on the employee's anniversary date will be transferred to sick leave.

Furthermore, Parish employees earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 240 hours, by leaving work and remaining on the payroll of the Parish until this 240 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

**Other Postemployment Benefits**

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires governments to accrue postemployment benefits to the extent it is probable the employer will provide benefits conditioned on the employees' retirement. The Parish has recorded liabilities for postemployment health care benefits as of December 31, 2020.

In the government-wide financial statements and the proprietary fund types fund statements, the other postemployment benefits liability is recorded as long-term obligations and allocated to expenses on a functional basis.

In the governmental fund type fund financial statements other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

Details of the other postemployment benefit obligations for the Parish's discrete component units can be found in the separately issued audit reports of each component unit.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Equity (continued)**

Parochial Employees' Retirement System, Municipal Police Employees' Retirement System, Firefighters' Retirement System of Louisiana and City of Houma Firemen's Pension and Relief Fund (the Systems) and additions to/deductions from the Systems' fiduciary net positions have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Accounting for Ashland Landfill Closure and Postclosure Care Costs**

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

The Sanitation Maintenance Fund recognizes a portion of the estimated total current cost of closure and post closure care costs (based on use) as an expense and as a liability in each period that it accepts solid waste. A complete explanation of the liability and its calculation is referenced in Note 20.

**Deferred Inflows of Resources**

In addition to liabilities, the statement of net position and governmental funds balance sheet report a separate section for deferred inflows of resources, which represent acquisition of net position that applies to future periods and so will not be recognized as revenues until that time. The Parish reports deferred inflows of resources in the governmental and proprietary fund financial statements when resources associated with imposed non-exchange revenue transactions are received or reported as a receivable before (a) the period for which property taxes are levied or (b) the period when resources are required to be used or when use is first permitted for all other imposed non-exchange revenues in which the enabling legislation includes time requirements. In addition, the deferred inflows of resources related to non-exchange revenue, the Parish also reports deferred inflows of resources related to pensions and other post employment benefits in its government wide and proprietary fund financial statements.

**Equity**

Government-wide Statements:

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of assets and deferred outflows of resources less liabilities and deferred inflow of resources (net position) with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net assets that do not meet the definition of “restricted” or net-investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements:

Governmental fund equity is classified as fund balance. Fund balance is further classified as:

- a. Nonspendable – amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to maintain intact.



**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Equity (continued)**

- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulation of other governments.
- c. Committed – amounts that can be used only for specific purposes determined by a formal action of the members of the Parish Council. Commitments may be established, modified, or rescinded only through ordinances approved by the members of the Parish Council.
- d. Assigned – amounts that do not meet the criteria to be classified as either restricted or committed but that are intended to be used for specific purposes. Amounts may be assigned by a majority vote of the Parish Council or by the Chief Financial Officer under the authorization of the Parish President. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The Parish reports fund balance in General Fund, special revenue and capital project funds that are not restricted or committed, and are held for purposes of the reporting fund as assigned. Assignment of fund balance conveys that the amounts are intended for a specific purpose narrower than that of the general purposes of the Parish itself.
- e. Unassigned – all other spendable amounts.

For the classification of governmental fund balances, the Parish considers an expenditure to be made from the most restrictive first when more than one classification is available. Committed, assigned, or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amount in any of those unrestricted fund balance classifications could be used. The Parish's fund balance was classified as non-spendable, restricted, committed, assigned and unassigned as of December 31, 2020.

Assigned for subsequent year's expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other assignments are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

**Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

**E. New GASB Statements**

During the year ending December 31, 2020, the Parish implemented the following GASB Statements:

Statement 83, "*Certain Asset Retirement Obligations*" addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources. Implementation of this Statement required a long term debt (asset retirement obligation) and deferred outflow of resources to be recorded as described in Note 1D.

Statement 84, "*Fiduciary Activities*" improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity; and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. New GASB Statements (continued)**

activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. See Exhibits 16, 17 and Note 1F for implementation of this Statement.

Statement 88, "*Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*" improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. The Statement clarifies which liabilities governments should include when disclosing information related to debt. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. This Statement did not affect the Parish's financial statements.

Statement 90, "*Majority Equity Interest*" improves the consistency and comparability of reporting government's majority equity interest in legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as component unit. This Statement did not affect the Parish's financial statements.

The GASB has issued the following Statements which will become effective in future years as shown below:

Statement 87, "*Leases*" increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement 91, "*Conduit Debt Obligations*" provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. New GASB Statements (continued)**

Statement 92, "*Omnibus 2020*" establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance related activities of public entity risk pools, fair value measurements, and derivative instruments. The requirements of this Statement apply to all financial statements of all state and local governments at dates varying from upon issuance to fiscal periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement 93, "*Replacement of Interbank Offered Rates*" some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR) most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates. The Statement will preserve the consistency and comparability of reporting hedging derivative instruments and leases after governments amend or replace agreements to replace an IBOR. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement 94, "*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*" improves financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are effective for years beginning after June 15, 2022. Management has yet to determine the effect of this Statement.

Statement No. 96, "*Subscription-based Information Technology Arrangements*" provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for the years beginning after June 15, 2022. Management has yet to determine the effect of this Statement on the financial statements.

Statement No. 97, "*Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*" provides objectives to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. New GASB Statements (continued)**

employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement are effective for the years beginning after June 15, 2021. Management has yet to determine the effect of this Statement on the financial statements.

**F. Restatement of Net Position**

Effective for the year ended December 31, 2020, the Parish implemented GASB Statement No. 84 “*Fiduciary Activities*”. Implementation of the new accounting standard required restatement of beginning net position for the Houma Community Mineral Lease Fund.

Net position for some discrete component units were restated at December 31, 2019. The net position for Terrebonne Parish Fire District No. 5 and 7, Terrebonne Parish Recreation District No. 7 and Terrebonne Economic Development Authority were restated reflect prior-period adjustments correcting accounting errors.

The restatements had the following impact on previously reported balances:

	Custodial Funds	Pension Trust Fund	Private-Purpose Trust Fund	Component Units
Net position as previously reported		\$ 1,860,317	\$ 226,263	\$ 1,006,071,333
Implementation of GASB Statement No. 84	\$ 637,638			
Correction of accounting errors				177,280
Net position, as restated	\$ 637,638	\$ 1,860,317	\$ 226,263	\$ 1,006,248,613

**Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Projects Fund presents project as opposed to annual budget amounts and are therefore not reported in the accompanying financial statements. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) The Council conducts public hearings to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Governmental Fund Balance Sheet as Fund Balance – Committed for Capital Projects.

**Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (continued)**

- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

**B. Deficit Fund Balance and Net Position of Individual Funds**

No deficit fund balances/net positions are presented.

**C. Expenditures/Expenses Exceeding Appropriations**

The Terrebonne ARC Fund had actual expenditures exceeding appropriations.

**Note 3 - PROPERTY TAXES**

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor’s Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation, a special reevaluation, for the list was completed January 1, 2019. The next regular reevaluation is for the list as of January 1, 2020. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. The lien date is June 30, 2021 for 2020 property taxes.

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2020 levy was based, are as follows:

<u>Location</u>	Assessed Value	
	Total Value	Homestead Exemption
City of Houma	\$ 281,701,446	\$ 54,582,970
All other property for local purposes	941,288,884	126,734,950
Totals	\$1,222,990,330	\$ 181,317,920

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected Assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to the review and certification by the Louisiana Tax Commission.

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2020 are as follows:

**Note 3 - PROPERTY TAXES (Continued)**

Description	Tax Rate Per \$1,000
Citywide:	
Maintenance	\$ 17.85
Parishwide:	
Debt Service	1.50
Maintenance	32.32
Districts:	
Debt Service	Range 1.50 to 6.35
Maintenance	Range .50 to 23.00

The maximum millage currently levied in any one District is 101.32 per \$1,000 of assessed valuation on property. This maximum includes 9.27 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District, 4.89 mills for the Terrebonne Levee and Conservation District, 1.96 mills for the Terrebonne Parish Assessor, .49 for the Terrebonne Parish Memorial Veterans District, and Bayou Lafourche Freshwater District, 2.11 mills. As indicated in Note 1C, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

**Note 4 -DEPOSITS AND INVESTMENTS**

**Primary Government**

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund’s portion of this pool is included on the governmental funds balance sheet, statement of net position of proprietary funds and statement of fiduciary net position in “cash and cash equivalents” and “investments”.

Bank Deposits:

State Law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank or a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	Bank Balances	Reported Amount
Cash	\$ 79,973,208	\$ 84,994,201
Certificates of deposit	1,020,628	1,020,628
Totals	\$ 80,993,836	\$ 86,014,829

Custodial credit risk is the risk that in the event of a bank failure, the Parish’s deposits may not be returned to it. The Parish does not have written deposit policy for custodial credit risk beyond the requirements of state statute. As of December 31, 2020, \$77,637,515 of the Parish’s bank balance of \$80,993,836 was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution’s trust department or agent and by state statute are deemed to be held in the Parish’s name.

**Note 4 -DEPOSITS AND INVESTMENTS (Continued)**

**Primary Government (continued)**

At December 31, 2020, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Even though the deposits are considered subject to custodial credit risk under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool (LAMP).

As of December 31, 2020, the Parish had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1</u>	<u>1-5</u>	<u>5 or more</u>
Federal Farm Credit Bank Notes	\$ 14,679,210		\$ 6,147,235	\$ 8,531,975
Federal Home Loan Mortgage Corporation (FHLMC) Notes	1,006,359	\$ 1,006,359		
Federal Home Loan Bank Notes	9,212,991	503,760	5,293,356	3,415,875
Louisiana Asset Management Pool (LAMP)	46,844,443	46,844,443		
<b>Totals</b>	<b>\$ 71,743,003</b>	<b>\$ 48,354,562</b>	<b>\$ 11,440,591</b>	<b>\$ 11,947,850</b>

Because LAMP as of December 31, 2020, had a weighted average maturity of 60 days, it was presented as an investment with a maturity of less than three months.

As described in Note 1 D) the Parish values its investments at fair value and categorizes its fair value measurements within the fair value hierarchy established by generally accepted principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

The Parish has the following recurring fair value measurements as of December 31, 2020:

Obligations of the U.S. Treasury, agencies and instrumentalities are valued using quoted market prices (Level 1 input).

LAMP is a local government 2a7-like pool and permitted to be carried at amortized cost and therefore, is not subject to fair value measurements.

As a means of limiting its exposure to fair value losses arising from interest rates, the Parish's investment policy emphasizes maintaining liquidity to match specific cash flows.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy requires the application of the prudent-investor rule. The policy states, *Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived...* The Parish's investment policy limits investments to those allowed under state law, as described

**Note 4 -DEPOSITS AND INVESTMENTS (Continued)**

**Primary Government (continued)**

on the previous page. All of the Parish's investments were rated AAA by Standard & Poor's, except LAMP which has a rating of AAAM. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Parish does not have a written investment policy for custodial credit risk beyond the investment requirements of state statute, as described on the previous page. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest.

Accordingly, LAMP investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. The fair value of participant's position is the same as the value of the pool shares.

LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP at December 31, 2020 amounted to \$46,844,443 and are classified on the statement of net position as "Cash and Cash Equivalents".

In accordance with GASB Statement No. 31, the Parish recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2020. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). For the year ended December 31, 2020, the Parish recognized a decrease in the fair value of investments totaling \$457,639; \$297,215 in governmental activities and \$160,424 in business activities.

A reconciliation of deposits and investments as shown on the statement of net position for the Primary Government is on the following page:



**Note 4 -DEPOSITS AND INVESTMENTS (Continued)**

**Primary Government (continued)**

Cash on hand	\$	13,821
Reported amount of deposits		86,014,829
Reported amount of investments		<u>71,743,003</u>
Totals	\$	<u><u>157,771,653</u></u>

Cash and cash equivalents	\$	128,649,732
Cash and cash equivalents-restricted		1,495,946
Investments		23,015,400
Investments-restricted		2,003,570
Fiduciary funds:		
Custodial fund cash and cash equivalents (not included in government-wide statement)		746,688
Pension trust fund cash and cash equivalents (not included in government-wide statement)		224,673
Pension trust fund investments (not included in government-wide statement)		<u>1,635,644</u>
Totals	\$	<u><u>157,771,653</u></u>

**Component Units**

The year-end balances of deposits are as follows:

	<u>Bank Balances</u>	<u>Reported Amount</u>
Deposits	<u><u>\$223,740,100</u></u>	<u><u>\$221,090,812</u></u>

As of December 31, 2020, \$207,665,889 of the component units' bank balance of \$223,740,100 was exposed to custodial credit risk.

**Note 4 -DEPOSITS AND INVESTMENTS (Continued)**

**Component Units (continued)**

At year end the component units had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U. S. Treasuries	\$ 33,938,948	\$ 125,869	\$ 16,053,462	\$ 17,759,617	
Government National Mortgage Association (GNMA) Notes	14,000,687		4,698	13,995,989	
Federal Farm Credit Bank Notes	308,498			308,498	
Federal National Mortgage Association (FNMA) Notes	35,569,070	734,351	3,791,275	29,852,202	1,191,242
Federal Home Loan Mortgage Corporation (FHLMC) Notes	9,969,793	2,000,852		7,968,941	
Federal Home Loan Bank Notes	3,167,354	701,439	2,465,915		
Small Business Administration	2,091,539		1,112,009	979,530	
Other U.S. Government Securities	52,017,765	5,573,367	19,005,828	27,438,570	
Louisiana Asset Management Pool (LAMP)	39,021,941	39,021,941			
<b>Totals</b>	<b>\$ 190,085,595</b>	<b>\$ 48,157,819</b>	<b>\$ 42,433,187</b>	<b>\$ 98,303,347</b>	<b>\$ 1,191,242</b>

In accordance with GASB Statement No. 31, the Parish and component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2020. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales) and for the year December 31, 2020 is considered immaterial for reporting purposes.

A reconciliation of deposits and investments as shown on the statement of net position for the component units is as follows:

Cash on hand	\$ 8,541
Reported amount of deposits	221,090,812
Reported amount of investments	<u>190,085,595</u>
<b>Totals</b>	<b>\$ <u>411,184,948</u></b>
Cash and cash equivalents	\$ 214,282,909
Cash and cash equivalents-restricted	10,698,101
Investments	185,959,842
Fiduciary fund cash and cash equivalents (not included in government-wide statement)	<u>244,096</u>
	<b>\$ <u>411,184,948</u></b>

**Note 5 - RECEIVABLES**

Receivables and the applicable allowances for uncollectibles at December 31, 2020 are as follows:

	Amount	Allowance for Uncollectibles	Net Receivables	Collectible After One Year
<b><u>Governmental Activities:</u></b>				
General Fund:				
Taxes	\$ 771,155		\$ 771,155	
Accounts	2,540,708	\$ 1,981,544	559,164	\$ 13,094
Other	113		113	
Public Safety Fund:				
Taxes	766,770		766,770	
Accounts	39,097	10,209	28,888	
Grant Fund:				
Accounts	84,476		84,476	
Economic Loans	11,870,175		11,870,175	11,787,374
Road and Bridge Maintenance Fund:				
Accounts	234		234	
Drainage Maintenance Fund:				
Taxes	1,990,977		1,990,977	
Accounts	310		310	
Internal Service Funds:				
Other	190,181		190,181	
Non-Major Funds:				
Taxes	4,027,077		4,027,077	
Accounts	11,308		11,308	
Other	61,646		61,646	
Total governmental funds	<u>22,354,227</u>	<u>1,991,753</u>	<u>20,362,474</u>	<u>11,800,468</u>
Accrued investment earnings	90,079		90,079	
Total governmental activities	<u>\$ 22,444,306</u>	<u>\$ 1,991,753</u>	<u>\$ 20,452,553</u>	<u>\$ 11,800,468</u>
<b><u>Business-type Activities:</u></b>				
Utilities Fund:				
Accounts	\$ 9,508,683	\$ 5,516,230	\$ 3,992,453	
Other (Includes Restricted)	62,962		62,962	
Sewerage Fund:				
Accounts	1,750,592	1,040,574	710,018	
Other (Includes Restricted)	402,421	373,065	29,356	
Sanitation Maintenance Fund:				
Accounts	1,052,823	713,978	338,845	
Taxes	3,055,454		3,055,454	
Other	377,914		377,914	
Civic Center Fund:				
Other	50,030		50,030	
Total business-type activities	<u>\$ 16,260,879</u>	<u>\$ 7,643,847</u>	<u>\$ 8,617,032</u>	
<b><u>Fiduciary Activities not included in Government-wide Statement:</u></b>				
Custodial Funds:				
Other	<u>\$ 95</u>		<u>\$ 95</u>	

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2020 of \$3,046,594.

For purposes of collecting past due receivables, the Parish has elected to retain the reserved balances on it's open accounts file.

**Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS**

Amounts due from other governmental units at December 31, 2020 consisted of the following:

	Federal	State	Sales and Use Tax Dept.	Sheriff	Other	Total
<b><u>Governmental Activities:</u></b>						
General Fund	\$ 606,013	\$10,250,267	\$ 1,498,656	\$ 1,925,596	\$ 444,075	\$14,724,607
Public Safety Fund	48	2,133,150	1,498,656	3,642,341	50,918	7,325,113
Grant Fund	1,841,156	668,361			44,098	2,553,615
Road and Bridge Maintenance Fund	107,341	638,775	1,123,708			1,869,824
Drainage Maintenance Fund	160,427	255,437	1,123,708	5,255,782		6,795,354
Terrebonne Levee & Conservation District Fund			1,123,708			1,123,708
Capital Projects Fund	2,832,310	1,760,927				4,593,237
Internal Service Funds		75,096			170,201	245,297
Non-Major Funds		588,012	1,123,708	10,624,182	490,130	12,826,032
Total governmental activities	<u>\$ 5,547,295</u>	<u>\$16,370,025</u>	<u>\$ 7,492,144</u>	<u>\$21,447,901</u>	<u>\$ 1,199,422</u>	<u>\$52,056,787</u>
<b><u>Business-type Activities:</u></b>						
Utilities Fund		\$ 433,647			\$ 7,662	\$ 441,309
Sewerage Fund		149,594			5,610	155,204
Sanitation Fund	\$ 755	1,497,509		\$ 8,063,767	409	9,562,440
Civic Center		865			63,095	63,960
Total business-type activities	<u>\$ 755</u>	<u>\$ 2,081,615</u>		<u>\$ 8,063,767</u>	<u>\$ 76,776</u>	<u>\$10,222,913</u>

Amounts due to other governmental units at December 31, 2020 consisted of the following:

	Federal	State	Other	Total
<b><u>Governmental Activities:</u></b>				
General Fund		\$ 144,321	\$ 7,484,500	\$ 7,628,821
Public Safety Fund		316,350	7,116	323,466
Grant Fund	\$ 1,147	26,590	94,516	122,253
Road and Bridge Maintenance Fund		20,563	453	21,016
Drainage Maintenance Fund		34,328	1,638	35,966
Terrebonne Levee & Conservation District Fund			251,372	251,372
Capital Projects Fund			11,415	11,415
Internal Service Funds		28,833	837	29,670
Non-Major Funds		212,266	60,507	272,773
Total governmental activities	<u>\$ 1,147</u>	<u>\$ 783,251</u>	<u>\$ 7,912,354</u>	<u>\$ 8,696,752</u>
<b><u>Business-type Activities:</u></b>				
Utilities Fund		\$ 37,882	\$ 20,684	\$ 58,566
Sewerage Fund		17,793	2,052	19,845
Sanitation Maintenance Fund		9,522	20,353	29,875
Civic Center		8,730	816	9,546
Total business-type activities		<u>\$ 73,927</u>	<u>\$ 43,905</u>	<u>\$ 117,832</u>

**Note 6 -DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)**

Receivable and payable balances at December 31, 2020 between the primary government and component units were as follows:

	Receivable	Payable
Primary Government:		
Internal Service Funds		3,462
Totals		\$ 3,462
Component Units:		
Terrebonne Parish Library	\$ 3,462	
Totals	\$ 3,462	

**Note 7 -RESTRICTED ASSETS**

**Primary Government**

Restricted assets in the Grant Fund consist of \$124,046 for Section 8 Vouchers.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 2020 is as follows:

	Utilities Fund	Sewerage Fund
Bond sinking accounts		\$ 7,242
Bond reserve accounts		2,003,570
Customer deposits	\$ 1,371,900	
Total	\$ 1,371,900	\$ 2,010,812

**Component Units**

Restricted assets for Consolidated Waterworks District No. 1 consists of \$10,684,083 representing specific assets that are required to be segregated as to use pursuant to restrictions arising from customer meter deposits and various bond indenture agreements. Also, the Bayou Cane Fire Protection District had restricted assets held for protest taxes.

**Note 8 - CHANGES IN CAPITAL ASSETS**

Primary government capital asset activity for the year ended December 31, 2020 was as follows:

	Balance January 1, 2020	Additions	Adjustments and Deletions	Balance December 31, 2020
<b><u>Governmental Activities:</u></b>				
Capital assets not being depreciated:				
Land	\$ 6,608,567			\$ 6,608,567
Construction in progress	117,009,984	\$ 24,383,021	\$ (41,936,537)	99,456,468
Total capital assets not being depreciated	123,618,551	24,383,021	(41,936,537)	106,065,035
Capital assets being depreciated:				
Buildings	85,901,480	2,915,205		88,816,685
Equipment	63,044,995	1,390,041	(149,786)	64,285,250
Infrastructure	385,892,014	42,097,101		427,989,115
Total capital assets being depreciated	534,838,489	46,402,347	(149,786)	581,091,050
Less accumulated depreciation for:				
Buildings	(30,995,662)	(2,197,003)		(33,192,665)
Equipment	(47,675,712)	(2,461,638)	128,340	(50,009,010)
Infrastructure	(121,479,848)	(11,812,345)		(133,292,193)
Total accumulated depreciation	(200,151,222)	(16,470,986)	128,340	(216,493,868)
Total capital assets being depreciated, net	334,687,267	29,931,361	(21,446)	364,597,182
Total governmental activities capital assets, net	<u>\$ 458,305,818</u>	<u>\$ 54,314,382</u>	<u>\$ (41,957,983)</u>	<u>\$ 470,662,217</u>
<b><u>Business-Type Activities:</u></b>				
Capital assets not being depreciated:				
Land	\$ 3,722,291			\$ 3,722,291
Construction in progress	10,868,167	\$ 5,704,640		16,572,807
Total capital assets not being depreciated	14,590,458	5,704,640		20,295,098
Capital assets being depreciated:				
Electric system and buildings	118,163,340	2,022,842		120,186,182
Gas distributions system and buildings	34,828,888	307,055		35,135,943
Sewer system and buildings	160,793,615	697,927		161,491,542
Sanitation and buildings	11,371,671	22,000		11,393,671
Civic Center buildings and equipment	19,348,400	8,943		19,357,343
Machinery and equipment	10,811,900	481,577		11,293,477
Total capital assets being depreciated	355,317,814	3,540,344		358,858,158
Less accumulated depreciation for:				
Electric system and buildings	(83,387,700)	(2,750,399)		(86,138,099)
Gas distributions system and buildings	(21,234,516)	(1,179,136)		(22,413,652)
Sewer system and buildings	(75,662,847)	(3,806,066)		(79,468,913)
Sanitation	(2,625,764)	(297,525)		(2,923,289)
Civic Center buildings and equipment	(10,927,991)	(495,015)		(11,423,006)
Machinery and equipment	(7,500,815)	(424,962)		(7,925,777)
Total accumulated depreciation	(201,339,633)	(8,953,103)		(210,292,736)
Total capital assets being depreciated, net	153,978,181	(5,412,759)		148,565,422
Total business-type activities capital assets, net	<u>\$ 168,568,639</u>	<u>\$ 291,881</u>		<u>\$ 168,860,520</u>

**Note 8 - CHANGES IN CAPITAL ASSETS (Continued)**

The primary adjustment for the governmental activities for the year ended December 31, 2020 can be explained as: \$41,936,537 for the completion and capitalization of construction in progress in the land, equipment and infrastructure categories. The costs of deletions of assets used in governmental activities were \$149,786 which was primarily vehicles, computers, and equipment.

Depreciation expense was charged to functions of the primary government as follows:

<b><u>Governmental Activities:</u></b>	
General government	\$ 1,530,381
Public safety	1,363,352
Streets and drainage	12,906,908
Health and welfare	43,887
Culture and recreation	421,582
Conservation and development	1,135
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets	203,741
Total depreciation expense - governmental activities	\$ 16,470,986

**Construction commitments**

The Parish has active construction projects as of December 31, 2020. The governmental activities projects include street widening and construction, projects for construction of pump stations and locks, levee elevation and forced drainage systems. Business activities projects include replacements and improvements to sewerage lines. The government's commitments with contractors as of December 31, 2020 are as follows:

<b><u>Project</u></b>	<b><u>Spent-to-Date</u></b>	<b><u>Remaining Commitment</u></b>
<b>Governmental activities-public purpose portion</b>		
Drainage construction	\$ 25,654,138	\$ 7,819,370
Street construction	13,019,695	70,040
Building and other facilities construction	1,620,578	881,192
Total governmental activities	40,294,411	8,770,602
<b>Business-type activities</b>		
Sewerage construction and betterments	8,736,997	345,394
Totals	\$ 49,031,408	\$ 9,115,996

**Note 8 - CHANGES IN CAPITAL ASSETS (Continued)**

Component unit capital asset activity for the year ended December 31, 2020 was as follows:

	Balance January 1, 2020	Additions	Adjustments and Deletions	Balance December 31, 2020
Capital assets not being depreciated:				
Land	\$ 35,065,522	\$ 635,756	\$ (8,216)	\$ 35,693,062
Construction in progress	28,882,194	24,177,583	(36,187,466)	16,872,311
Total capital assets not being depreciated	<u>63,947,716</u>	<u>24,813,339</u>	<u>(36,195,682)</u>	<u>52,565,373</u>
Capital assets being depreciated:				
Intangible Assets	10,500			10,500
Buildings	317,803,049	10,434,218	(522,166)	327,715,101
Improvements other than buildings	60,729,164	1,984,324	(9,626,916)	53,086,572
Water Plant & Distribution	168,550,684	2,049,245	(621,607)	169,978,322
Hurricane and flood protection system infrastructure	654,163,082	59,618,789		713,781,871
Equipment	304,610,886	9,507,367	(11,949,155)	302,169,098
Total capital assets being depreciated	<u>1,505,867,365</u>	<u>83,593,943</u>	<u>(22,719,844)</u>	<u>1,566,741,464</u>
Less accumulated depreciation for:				
Intangible Assets	(10,500)			(10,500)
Buildings	(160,003,110)	(10,206,578)	493,603	(169,716,085)
Improvements other than buildings	(29,335,794)	(2,166,608)	950,766	(30,551,636)
Water Plant & Distribution	(74,353,746)	(3,385,529)	621,607	(77,117,668)
Hurricane and flood protection system infrastructure	(120,583,844)	(17,587,859)		(138,171,703)
Equipment	(239,888,070)	(14,091,733)	11,921,359	(242,058,444)
Total accumulated depreciation	<u>(624,175,064)</u>	<u>(47,438,307)</u>	<u>13,987,335</u>	<u>(657,626,036)</u>
Total capital assets being depreciated, net	<u>881,692,301</u>	<u>36,155,636</u>	<u>(8,732,509)</u>	<u>909,115,428</u>
Total capital assets, net	<u>\$ 945,640,017</u>	<u>\$ 60,968,975</u>	<u>\$ (44,928,191)</u>	<u>\$ 961,680,801</u>



**Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES**

Accounts payable and other current liabilities at December 31, 2020 consisted of the following:

	Vendors	Salaries & Benefits	Protest Taxes	Claims and Judgements	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
<b>Governmental activities:</b>								
General Fund	\$ 665,337	\$ 170,801	\$ 42,928		\$ 98,894	\$ 977,960	\$ 4,459	\$ 982,419
Public Safety Fund	87,049	186,006			129	273,184		273,184
Grant Fund	267,697	38,146			(50)	305,793	2,137	307,930
Road and Bridge Maintenance Fund	597,157	22,394				619,551	4,801	624,352
Drainage Maintenance Fund	706,545	43,274				749,819		749,819
Terrebone Levee & Conservation District Fund	88,268					88,268		88,268
Capital Projects Fund	2,953,883				881	2,954,764	1,689,100	4,643,864
Internal Service Fund	439,537	35,635		\$15,123,700	192,147	15,791,019		15,791,019
Non major funds	415,569	106,865			65,492	587,926	60,631	648,557
	6,221,042	603,121	42,928	15,123,700	357,493	22,348,284	1,761,128	24,109,412
Liabilities payable from restricted assets					31,932	31,932		31,932
Total governmental activities	\$ 6,221,042	\$ 603,121	\$ 42,928	\$15,123,700	\$ 389,425	\$ 22,380,216	\$ 1,761,128	\$ 24,141,344
<b>Business-type activities:</b>								
Utilities	\$ 1,400,943	\$ 32,014			\$ 2,341,991	\$ 3,774,948	\$ 105,550	\$ 3,880,498
Sewerage	264,709	22,852			79	287,640	434,542	722,182
Sanitation	1,014,528	11,080				1,025,608		1,025,608
Civic Center	12,423	10,899			1,126,966	1,150,288		1,150,288
	2,692,603	76,845			3,469,036	6,238,484	540,092	6,778,576
Liabilities payable from restricted assets					1,132,088	1,132,088		1,132,088
Total business-type activities	\$ 2,692,603	\$ 76,845			\$ 4,601,124	\$ 7,370,572	\$ 540,092	\$ 7,910,664

**Note 10 - LONG-TERM DEBT**

**Public Improvement Bonds**

The Parish issues public improvement bonds to provide for the acquisition and construction of major capital facilities. Public improvement bonds have been issued for governmental activities and are secured with sales and use taxes levied by the Parish, \$18,995,232 for the year ended December 31, 2020. The largest amount of principal and interest due in any single year for new public improvement bonds shall not exceed 75% of anticipated revenue from the tax securing the bonds.

On December 1, 2020, the Parish issued \$19,370,000 of Public Improvement Bonds, Series 2020A with a yield of 2.09% to provide funding for drainage projects. The bonds are payable through March 1, 2041 from the net proceeds of the 0.25% sales and use tax collected by the Parish, which is reported in the Sales Tax Capital Improvement fund as revenue of \$5,698,193 for the year ended December 31, 2020. The net proceeds were \$21,879,742, after underwriter fees and cost of issuance totaling \$305,137 and net bond premium of \$2,814,879. \$20,000,000 will be used for the acquisition and construction of major capital facilities throughout the Parish, and \$1,879,742 was used to increase the debt service reserve requirement.

On December 1, 2020, the Parish issued \$6,040,000 of Taxable Public Improvement Sales Tax Revenue Refunding Bonds, Series ST-2020B with a yield of 2.81% to refund \$7,930,000 of outstanding Public Improvement Bonds, Series ST-2013, with an average interest rate of 3.26%. The net proceeds of \$5,937,616 (after underwriters' fees and cost of issuance totaling \$102,383), plus \$3,187,976 of prior debt service reserve funds were used to purchase U.S. government securities to provide for the future debt service payments and redemption price of \$8,565,391 of the Series ST-2013 Bonds. The U.S. government securities were deposited into an irrevocable trust with an escrow agent. As a result, the Series ST-2013 Bonds are considered to be defeased and the liability for those bonds is removed from the government-wide statement of net position at December 31, 2020.

**Note 10 - LONG-TERM DEBT (Continued)**

**Public Improvement Bonds (continued)**

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the Series ST-2013 Bonds of \$370,269. This difference is reported in the 2020 financial statements as a deferred outflow of resources and will be charged to operations through the year 2033 using the effective-interest method. The refunding was undertaken to obtain lower rates and provided net savings over the life of the bonds of \$916,000 and an economic gain (difference between the present values of the old and new debt service payments) of \$170,000.

On December 1, 2020, the Parish issued \$7,975,000 of Taxable Public Improvement Sales Tax Revenue Refunding Bonds, Series ST-2020C with a yield of 5.26% to refund \$8,700,000 of outstanding Public Improvement Bonds, Series ST-2011, with an average interest rate of 3.99%. The net proceeds of \$9,640,070 (after underwriters' fees and cost of issuance totaling \$129,067 and net bond premium of \$1,795,038), were used to purchase U.S. government securities to provide for the future debt service payments and redemption price of \$8,868,794 of the Series ST-2011 Bonds. The U.S. government securities were deposited into an irrevocable trust with an escrow agent. As a result, the Series ST-2011 Bonds are considered to be defeased and the liability for those bonds is removed from the government-wide statement of net position at December 31, 2020.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the Series ST-2011 Bonds of \$406,223. This difference is reported in the 2020 financial statements as a deferred outflow of resources and will be charged to operations through the year 2033 using the effective-interest method. The refunding was undertaken to obtain lower rates and provided net loss over the life of the bonds of \$880,000 and an economic gain (difference between the present values of the old and new debt service payments) of \$420,000.

**General Obligation Bonds**

The Parish issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities and are secured by unlimited ad valorem taxation, \$3,989,845 for the year ended December 31, 2020. The total general obligation bond debt shall not exceed 10% of the assessed value of all property within Terrebonne Parish.

**Limited Tax Bonds**

The Parish issues limited tax bonds to provide for the acquisition and construction of major capital facilities. Limited tax bonds are issued for governmental activities and are secured by a special ad valorem tax of 3.03 mills (1.51 mills in the City of Houma), \$2,731,051 for the year ended December 31, 2020 subject to adjustment from time to time due to reassessment.

During 2016, the Parish issued \$8,000,000 of limited tax bonds for the purpose of financing a portion of the acquisition and construction of additions, extensions and improvements to the sewer system. These limited tax bonds are issued for business-type activities and are secured by an ad valorem tax of 10.97 mills, \$11,047,169 for the year ended December 31, 2020, subject to adjustment from time to time due to reassessment. The bond shall bear interest at .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning March 1, 2018 through March 1, 2030. The purchase price of the bond shall be paid in periodic advances from the Louisiana Department of Environmental Quality (DEQ). As of December 31, 2020, DEQ has advanced the Parish \$6,773,987 for construction costs.

**Gulf of Mexico Energy Security Act (GOMESA) Bonds**

The Parish issued GOMESA Revenue Bonds for the purpose of (i) paying the costs of additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of GOMESA, (ii) funding a debt service reserve fund, if any, and (iii) paying costs of issuance and other related costs. GOMESA bonds have been issued for governmental activities and are secured and solely paid with GOMESA revenues, \$2,377,137 for the year ended December 31, 2020. Upon deposit of GOMESA revenues collected with the Bond Trustee, the Parish applies GOMESA revenue first to interest then principal. Revenue deposited in excess of scheduled principal and

**Note 10 - LONG-TERM DEBT (Continued)**

**Gulf of Mexico Energy Security Act (GOMESA) Bonds (continued)**

interest is applied to principal, while principal and interest scheduled in excess of deposited revenue are deferred until collected and deposited. During the year ended December 31, 2020, the Parish deposited \$1,055,000 in excess of scheduled principal and interest payments.

**Revenue Bonds**

The Parish also issues revenue bonds for the purpose of providing for the acquisition and construction of major capital projects. Revenue bonds have been issued for business-type activities. The Parish has pledged income derived from the acquired or constructed assets, \$7,336,832 for the year ended December 31, 2020, to pay revenue bond debt service. The pledge of the revenue is for the term of the bonds. Principal and interest paid on the bonds during 2020 amounted to \$1,046,196.

Terrebonne Parish Consolidated Government issued \$19,938,400 in Sewer Revenue Bonds, Series 2010, 2013 and 2014 (Build America Bond and Recovery Zone Economic Development) for the purpose of conversion of 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovations of 11 other lift stations throughout the Parish and renovations of 2 treatment plants.

The 2014 bonds were issued for acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system of the Parish. The revenue bonds were issued in the form of a single bond which was purchased by the Louisiana Department of Environmental Quality (DEQ).

The bond shall bear interest at the rate of .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning September 2, 2013 and maturing September 1, 2023 except for the 2014 bonds which are principal forgiven bonds. The bond is secured and payable solely from the income and revenues derived or to be derived by the Parish from the operation of its sewer system, \$7,336,832 for the year ended December 31, 2020. The purchase price of the bond shall be paid in periodic advances of principal by DEQ. As of December 31, 2020, DEQ had advanced the Parish, after principal payments, \$10,520,000 on Series 2010. The Series 2013 Sewer Revenue Bonds have been fully drawn for construction costs.

**Note 10 - LONG-TERM DEBT (Continued)**

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 2020	Obligations Retired	New Issues	Payable December 31, 2020	Due Within One Year
<b><u>Governmental Activities:</u></b>					
Bonds:					
Public Improvement	\$ 97,827,854	\$ 21,760,000	\$ 33,385,000	\$ 109,452,854	\$ 4,420,000
General Obligation	9,710,000	1,055,000		8,655,000	1,110,000
Limited Tax	2,330,000	125,000		2,205,000	125,000
GOMESA Bonds	16,290,000	1,575,000		14,715,000	710,000
Unamortized bond premium					
Public Improvement	716,499	165,591	4,609,916	5,160,824	
General Obligation	784,942	187,037		597,905	
Limited Tax	61,168	14,443		46,725	
Unamortized bond discount					
Public Improvement	(42,428)	(42,428)			
Compensated absences payable	1,434,773	1,123,432	1,327,532	1,638,873	1,192,883
Net pension liability	23,952,705	5,428,992	844,318	19,368,031	
Other postemployment benefits	73,866,689	11,794,843		62,071,846	
Total governmental activities	<u>\$ 226,932,202</u>	<u>\$ 43,186,910</u>	<u>\$ 40,166,766</u>	<u>\$ 223,912,058</u>	<u>\$ 7,557,883</u>
<b><u>Business-type Activities:</u></b>					
Revenue bonds	\$ 11,769,065	\$ 936,267		\$ 10,832,798	\$ 943,266
Limited Tax	3,589,540	504,000	\$ 3,688,447	6,773,987	598,000
Landfill Closure	782,279	71,117		711,162	71,116
Compensated absences payable	460,818	323,567	384,996	522,247	338,059
Net pension liability	1,237,435	1,237,435			
Other postemployment benefits	10,603,794	1,859,484		8,744,310	
Asset retirement obligation			73,465,271	73,465,271	
Total business-type activities	<u>\$ 28,442,931</u>	<u>\$ 4,931,870</u>	<u>\$ 77,538,714</u>	<u>\$ 101,049,775</u>	<u>\$ 1,950,441</u>

Asset retirement obligation, compensated absences, other postemployment benefits, net pension liability and landfill closure are described in Notes 1D, 18, 19 and 20 respectively.

Asset retirement obligations represent liabilities for the removal of the Parish's Houma generating plant, electrical substations, North and South treatment plants and ponds, community treatment plants and holding basins. As of December 31, 2020, the Parish's liabilities for asset retirements are considered long-term.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year-end \$283,712 and \$4,392,506 of compensated absences payable and other postemployment benefits respectively for internal service funds are included as governmental activities. These obligations typically have been liquidated by the General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and all other governmental funds and proprietary funds that incur personal service costs.

**Note 10 - LONG-TERM DEBT (Continued)**

The annual requirements to amortize authorized bonded debt outstanding including principal and interest and following the full advance of the 2016 Limited Tax Bond, at December 31, 2020 are presented below.

Maturity	Public Improvement Bonds		General Obligation Bonds		Limited Tax Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 4,420,000	\$ 3,193,906	\$ 1,110,000	\$ 377,200	\$ 723,000	\$ 101,610
2022	4,255,000	3,360,588	1,175,000	320,075	733,000	95,082
2023	4,420,000	3,200,845	1,240,000	259,700	744,000	88,380
2024	4,580,000	3,037,769	1,315,000	195,825	755,000	81,501
2025	4,740,000	2,873,344	1,385,000	128,325	766,000	74,445
2026-2030	26,340,000	11,797,967	2,430,000	97,700	5,153,000	254,873
2031-3035	27,944,695	9,734,411			740,000	60,600
2036-2040	23,488,096	12,759,303				
2041-2043	9,265,063	7,070,638				
Totals	<u>\$ 109,452,854</u>	<u>\$57,028,771</u>	<u>\$ 8,655,000</u>	<u>\$ 1,378,825</u>	<u>\$ 9,614,000</u>	<u>\$ 756,491</u>

Maturity	GOMESA Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest
2021	\$ 710,000	\$ 886,875	\$ 943,266	\$ 101,504
2022	1,030,000	847,825	950,266	93,012
2023	1,425,000	791,175	956,266	84,454
2024	1,515,000	712,800	859,000	75,839
2025	1,605,000	629,475	866,000	67,678
2026-2030	8,430,000	1,706,100	4,435,000	213,655
2031-2035			1,823,000	26,011
	<u>\$ 14,715,000</u>	<u>\$ 5,574,250</u>	<u>\$10,832,798</u>	<u>\$ 662,153</u>

**Note 10 - LONG-TERM DEBT (Continued)**

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)		Maturity Date	Outstanding	Principal Due Within One Year	Interest Due Within One Year
<b><u>Public Improvement Bonds</u></b>									
2013 Public Improvement Bonds	1,835,000	590,000	635,000	3.00	- 3.00	3-01-2033	1,835,000	590,000	46,200
2015 Public Improv. Refunding Bonds	10,020,000	340,000	1,195,000	2.00	- 5.00	3-01-2028	7,435,000	1,030,000	293,188
2018 Drainage New Money Projects	15,170,000	210,000	1,005,000	2.50	- 4.00	4-01-2043	14,875,000	285,000	543,850
2018 A Morganza Rfd/ New Money	40,425,000	1,690,000	3,590,000	2.72	4.24	4-01-2033	36,610,000	2,185,000	1,399,242
2018 B Morganza Rfd/ New Money	15,312,854	1,228,973	1,880,502	4.08	4.34	4-01-2043	15,312,854		
2020 Public Improvement Rfd	33,385,000	45,000	2,660,000	0.60	4.00	12-31-2041	33,385,000	330,000	911,426
							<u>109,452,854</u>	<u>4,420,000</u>	<u>3,193,906</u>
<b><u>General Obligation Bonds</u></b>									
2015 Refunding	11,645,000	225,000	1,385,000	2.00	5.00	3-01-2028	8,655,000	1,110,000	377,200
<b><u>GOMESA Project</u></b>									
GOMESA Revenue Bonds	16,855,000	210,000	2,335,000	5.50	5.50	11-01-2030	14,715,000	710,000	886,875
<b><u>Limited Tax Bonds</u></b>									
2014 Limited Tax Bonds	2,900,000	110,000	195,000	2.00	- 4.00	7-01-2034	2,205,000	125,000	74,875
2016 Limited Tax Bonds	8,000,000	581,000	651,000	0.45	- 0.45 *	3-01-2030	6,773,987	598,000	26,735
							<u>8,978,987</u>	<u>723,000</u>	<u>101,610</u>
<b><u>Revenue Bonds</u></b>									
Sewer Revenue									
2010	17,000,000	788,000	- 915,000	0.45	- 0.45 *	9-01-2032	10,520,000	839,000	99,940
Sewer Revenue									
2013	938,400	104,266	- 104,267	0.00	- 0.00 *	9-01-2023	312,798	104,266	1,564
							<u>10,832,798</u>	<u>943,266</u>	<u>101,504</u>
Total bonds payable							<u>\$ 152,634,639</u>	<u>\$ 7,906,266</u>	<u>\$ 4,661,095</u>

\*Interest rate does not include a .5% administrative fee due at the time interest is paid; accordingly, the bond principal and interest schedule above includes the fees.

**Note 10 - LONG-TERM DEBT (Continued)**

**Component Units**

Several component units have year-ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

	Beginning Balance	Obligations Retired	New Issues	Ending Balance	Due Within One Year
<b><u>Governmental Activities:</u></b>					
Bonds:					
Public Improvement	\$ 78,155,000	\$ 750,000		\$ 77,405,000	\$ 2,063,628
General Obligation	9,820,000	1,446,700	\$ 1,700	8,375,000	670,000
Revenue	10,000,000		\$ 4,550,000	14,550,000	10,000
Certificate of Indebtedness	800,000	150,000	725,000	1,375,000	155,000
Capitalized leases	3,439,870	667,845		2,772,025	695,438
Unamortized Bond Premium	3,203,666	281,729		2,921,937	265,686
Compensated Absences	1,262,786	327,441	388,796	1,324,141	9,679
Postemployment Benefits	31,195,123	6,233,239	2,372,375	27,334,259	
Other long-term liabilities	2,220,000	295,000		1,925,000	300,000
Net pension liability	19,377,039	994,673	2,002,118	20,384,484	
<b>Total governmental activities</b>	<b>159,473,484</b>	<b>11,146,627</b>	<b>10,039,989</b>	<b>158,366,846</b>	<b>4,169,431</b>
<b><u>Business-type Activities:</u></b>					
Revenue Bonds	96,538,793	36,233,950	29,238,460	89,543,303	4,812,378
Certificate of Indebtedness	4,299,000	4,299,000			
Unamortized bond discount	(120,000)	(12,000)		(108,000)	
Unamortized bond premium	1,138,963	1,101,958		37,005	19,523
Postemployment benefits	10,222,399	921,823		9,300,576	
Other long-term liabilities	250,060	250,060			
Net pension liability	1,075,874	1,075,874			
<b>Total business-type activities</b>	<b>113,405,089</b>	<b>43,870,665</b>	<b>29,238,460</b>	<b>98,772,884</b>	<b>4,831,901</b>
<b>Total long-term debt</b>	<b>\$272,878,573</b>	<b>\$55,017,292</b>	<b>\$ 39,278,449</b>	<b>\$ 257,139,730</b>	<b>\$ 9,001,332</b>

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2020 other than compensated absences and other postemployment benefits are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds		Certificate of Indebtedness		Capitalized Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 2,063,628	\$ 3,891,948	\$ 670,000	\$ 274,854	\$ 4,822,378	\$ 2,231,726	\$ 155,000	\$ 19,507	\$ 695,438	\$ 70,762
2022	2,970,000	4,105,696	718,000	252,115	7,499,124	2,174,341	278,821	35,041	683,334	62,418
2023	3,525,000	3,959,696	742,000	227,238	7,660,186	1,995,528	287,587	25,987	548,255	42,499
2024	3,690,000	3,794,156	685,000	202,701	7,923,955	1,820,725	296,473	15,813	416,008	26,367
2025	3,855,000	3,616,586	1,063,000	202,499	7,024,905	1,658,169	130,482	8,404	428,990	12,386
2026-2030	20,005,000	14,308,890	2,807,000	475,218	29,979,058	6,081,173	226,637	27,250		
2031-2035	26,740,000	10,496,231	1,285,000	137,430	19,252,340	2,199,805				
2036-2040	9,511,372	3,575,338	405,000	20,506	19,931,357	302,222				
2041	5,045,000	276,615								
<b>Totals</b>	<b>\$77,405,000</b>	<b>\$ 48,025,156</b>	<b>\$ 8,375,000</b>	<b>\$1,792,561</b>	<b>\$104,093,303</b>	<b>\$18,463,689</b>	<b>\$1,375,000</b>	<b>\$ 132,002</b>	<b>\$2,772,025</b>	<b>\$214,432</b>

**Note 10 - LONG-TERM DEBT (Continued)**

**Component Units (continued)**

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)		Maturity Date	Outstanding
<u>Public Improvement Bonds</u>							
Levee District	91,190,000	2,115,000	-	6,000,000	2.00	- 5.00	07-01-2038 \$ 77,405,000
<u>General Obligation Bonds</u>							
Fire Protection Districts:							
No. 5 - 2009	1,600,000	50,000	-	97,000		5.25	03-01-2029 980,000
No. 7 - 2005	1,400,000	60,000	-	145,000	3.85	- 5.13	03-01-2025
No. 10 - 2008	745,000	15,000	-	75,000		3.85	03-01-2023 240,000
Schriever - Series 2011	2,500,000	20,000	-	240,000	2.00	- 8.00	03-01-2031 1,990,000
Recreation District:							
No. 6 - 2007	1,400,000	250,000	-	88,000	4.00	- 6.00	02-01-2028 790,000
No. 6 - 2015	400,000					2.36	03-01-2025 220,000
No. 5 - 2018	2,000,000	80,000	-	90,000	3.00	- 5.00	03-01-2038 1,920,000
Veterans - 2016	2,900,000	170,000	-	185,000		2.26	03-01-2031 2,235,000
	<u>12,945,000</u>						<u>8,375,000</u>
<u>Revenue Bonds</u>							
Hospital:							
Series 2010	40,455,000	700,000	-	3,345,000	3.00	- 5.00	10-01-2028
Series 2013	16,815,000			4,150,000	2.75	- 4.00	04-01-2034 15,830,000
Series 2016	20,000,000			2,160,000	1.83	- 1.83	08-01-2026 14,290,000
Series 2017	8,970,000			1,170,000	2.49	- 2.49	10-01-2028 8,705,000
Series 2020	14,660,000			1,990,000	2.15	2.15	10-01-2028 14,660,000
Waterworks:							
Series 2014A	4,200,000					2.95	11-01-2035 1,844,052
Series 2014	5,995,000	930,000	-	108,000		2.92	11-01-2023 4,115,000
Series 2012A	17,300,000	485,000	-	1,180,000		4.64	11-01-2037 1,765,000
Series 2010	1,900,000	75,000	-	118,000		2.95	11-01-2030 1,179,000
Series 2019	14,320,000	125,000	-	1,125,000		2.86	11-01-2037 14,320,000
Airport Commission:							
Series 2007A	4,490,000	93,759	-	94,769		5.65	06-01-2027 1,279,860
Levee District							
Series 2017	10,000,000	2,470,000	-	3,265,000	2.55	- 2.55	7-01-2040 10,000,000
Series 2019	10,000,000	410,000	-	730,000	3.50	- 3.50	3-01-2039 4,550,000
Port Commission							
Series 2018	8,000,000	285,000	-	325,000		3.42	3-01-2039 7,710,391
Series 2019	4,000,000	155,000	-	170,000		2.43	3-01-2039 3,845,000
	<u>181,105,000</u>						<u>104,093,303</u>
<u>Certificates of Indebtedness</u>							
Convention & Visitor's Bureau	1,500,000	130,000	-	150,000	0.35	5-01-2024	650,000
Coteau Fire Protection District	725,000	92,017	-	134,619	3.37	4-03-2026	725,000
	<u>2,225,000</u>						<u>1,375,000</u>
Total bonds payable							<u>\$ 191,248,303</u>



**Note 11 - DUE TO AND FROM OTHER FUNDS**

Due to and from other funds are listed by fund for the year ended December 31, 2020:

	Interfund Receivables	Interfund Payables
<b>General Fund:</b>		
Public Safety Fund	\$ 3,072,771	\$ 129,787
Grant Fund	3,573,583	6,335,463
Road and Bridge Maintenance Fund	1,664,607	156,658
Drainage Maintenance Fund	679,140	1,835
Terrebonne Levee & Conservation District Fund	12,557	
Capital Projects Funds	7,026,094	181,820
Utilities Fund	3,544,820	7,613,099
Sewerage Fund	1,181,467	3,834
Sanitation Maintenance Fund	258,851	53,217
Civic Center Fund	15,419	696,116
Internal Service Funds	2,723,211	11,699,744
Nonmajor Funds	588,094	210,854
Totals	24,340,614	27,082,427
<b>Public Safety Fund:</b>		
General Fund	129,787	3,072,771
Grant Fund	314,820	40,720
Utilites Fund	4,500	84
Civic Center Fund	1,830	
Internal Service Funds	6,820	418,217
Totals	457,757	3,531,792
<b>Grant Fund:</b>		
General Fund	6,335,463	3,573,583
Public Safety Fund	40,720	314,820
Road and Bridge Maintenance Fund		2,014
Drainage Maintenance Fund		8,707
Sanitation Maintenance Fund	480	388
Capital Projects Fund		5,947,720
Utilities Fund	189,593	
Civic Center Fund		8,400
Internal Service Funds	615	46,340
Nonmajor Funds		4,727
Totals	6,566,871	9,906,699
<b>Road and Bridge Maintenance Fund:</b>		
General Fund	156,658	1,664,607
Grant Fund	2,014	
Capital Projects Fund	89,539	
Internal Service Funds	1,014	208,382
Nonmajor Funds	792	
Totals	250,017	1,872,989
<b>Drainage Maintenance Fund:</b>		
General Fund	1,835	679,140
Grant Fund	8,707	
Capital Projects Fund	125	
Utilities Fund	1,341	
Internal Service Funds	1,434	326,842
Totals	13,442	1,005,982

**Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)**

	Interfund Receivables	Interfund Payables
Terrebonne Levee & Conservation District Fund:		
General Fund		\$ 12,557
Capital Projects Fund		19,883
Internal Service Funds		2,231
Totals		34,671
Capital Project Funds:		
General Fund	\$ 181,820	7,026,094
Grant Fund	5,947,720	
Road and Bridge Maintenance Fund		89,539
Drainage Maintenance Fund		125
Terrebonne Levee & Conservation District Fund	19,883	
Sanitation Maintenance Fund		250
Sewerage Fund	225,296	
Civic Center Fund		19,503
Internal Service Funds		6,983
Nonmajor Funds	1,010,000	205
Totals	7,384,719	7,142,699
Utilities Fund:		
General Fund	7,613,099	3,544,820
Public Safety Fund	84	4,500
Grant Fund		189,593
Drainage Maintenance Fund		1,341
Sanitation Maintenance Fund		5,079,442
Sewerage Fund		19,368
Internal Service Funds	1,575,433	909,318
Nonmajor Funds		840
Totals	9,188,616	9,749,222
Sewerage Fund:		
General Fund	3,834	1,181,467
Capital Projects Fund		225,296
Utilities Fund	19,368	
Civic Center Fund		10
Internal Service Funds	1,322	162,829
Nonmajor Funds	842	
Totals	25,366	1,569,602
Sanitation Fund		
General Fund	53,217	258,851
Grant Fund	388	480
Capital Projects Fund	250	
Utilites Fund	5,079,442	
Internal Service Funds	2,271,258	127,102
Totals	7,404,555	386,433
Civic Center Fund:		
General Fund	696,116	15,419
Public Safety Fund		1,830
Grant Fund	8,400	
Capital Projects Fund	19,503	
Sewerage Fund	10	
Internal Service Funds	18,387	39,721
Totals	742,416	56,970

**Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)**

	Interfund Receivables	Interfund Payables
Internal Service Funds:		
General Fund	11,699,744	2,723,211
Public Safety Fund	418,217	6,820
Grant Fund	46,340	615
Road and Bridge Maintenance Fund	208,382	1,014
Drainage Maintenance Fund	326,842	1,434
Sanitation Maintenance Fund	127,102	2,271,258
Terrebonne Levee & Conservation District Fund	2,231	
Capital Projects Fund	6,983	
Utilites Fund	909,318	1,575,433
Sewerage Fund	162,829	1,322
Civic Center Fund	39,721	18,387
Internal Service Funds	2,400,741	2,400,741
Nonmajor Funds	153,849	6,765
Totals	16,502,299	9,007,000
Nonmajor Funds:		
General Fund	210,854	588,094
Grant Fund	4,727	
Road and Bridge Maintenance Fund		792
Capital Projects Fund	205	1,010,000
Utilites Fund	840	
Sewerage Fund		842
Internal Service Funds	6,765	153,849
Totals	223,391	1,753,577
Grand Totals	\$ 73,100,063	\$ 73,100,063

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

**Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS**

The Parish made 10% or more of total energy purchases recognized in the Utilities Fund during the year ended December 31, 2020 from the following suppliers:

	Purchases
Supplier A	\$ 18,015,901
Supplier B	\$ 3,193,820

The Parish made 10% or more of charges for services recognized in the Sanitation Fund during the year ended December 31, 2020 from the following suppliers:

	Purchases
Supplier A	\$ 5,116,980
Supplier B	\$ 3,439,849
Supplier C	\$ 1,528,948

**Note 13 - INVESTMENT IN JOINT VENTURE**

Investment in joint venture represents The Utility Fund's, formerly City of Houma (Houma), investment in the Louisiana Energy and Power Authority (LEPA), which was established by legislative act in 1979 as a political subdivision of the State of Louisiana. LEPA was created to help participating municipal electric utilities insure adequate, reliable, and economical supply of power and energy by providing for joint planning, financing, development, ownership, or operation of facilities, thus achieving economies and efficiencies which may not be practical for any municipality acting alone. To this end, the act empowers LEPA to provide facilities for the generation and transmission of electric power for the benefit of its members. Seventeen Louisiana municipalities are members.

LEPA's operations consist of three major programs – the 20% ownership of the Rodemacher Unit No. 2 coal-fired generating facility (Rodemacher), 100% ownership of the LEPA Unit 1 combined cycle combustion turbine generation facility (LEPA 1) and the wholesale power sales to member participants (Non-Project).

The Rodemacher Unit No. 2 (Rodemacher) generating plant is located at the Cleco Brame Energy Center near Boyce, Louisiana. Cleco and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively. Rodemacher Unit No. 2 is a coal-fired steam electric generating plant with a current rated net capacity of 530 MW. The owners' Joint Ownership Agreement provides it will remain in effect as long as the unit is useful for the generation of electricity or until June 30, 2032, whichever is less.

Houma has a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% ownership interest, 106.0 MW. Houma's share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or pay basis. Total expenses for Houma's entitlement share of Rodemacher Unit No. 2 capacity and energy for the year ended December 31, 2020 amounted to \$4,733,485.

Houma and LEPA also entered into an Agreement for Load Control and Other Services. This agreement provided primarily for i) inclusion of Houma's electric utility system in LEPA's balancing authority, ii) economic dispatch of Houma's power supply resources by LEPA to service Houma's load, and iii) bi-lateral transactions between LEPA and Houma, including the sharing of regulation resources. By amendment of October 2003, the agreement was continued on a month-to-month basis. During the year ended December 31, 2020, the cost of LEPA load control and other services amounted to \$1,735,997.

On December 19, 2013, LEPA integrated into the Midcontinent Independent System Operator (MISO) regional transmission organization (MISO RTO). LEPA relies on the transmission systems of Entergy and Cleco for supplying transmission service to its members and elected to transition into the MISO RTO simultaneously with Entergy.

MISO is an independent, non-profit regional transmission organization, responsible for maintaining reliable transmission of power in eleven U.S. states and the Canadian province of Manitoba. In the MISO RTO, the efficient use of generation and transmission is managed by MISO primarily through the operation of Day-Ahead Energy and Operating Reserves Market, and Resource Adequacy Market. Real-Time Energy and Operating Reserves Market, Financial Transmission Rights Market, and Resource Adequacy Market. Locational marginal pricing is utilized to manage congestion and price energy at physical nodes on the transmission system. Financial Transmission Rights obtained, either through the conversion of Auction Revenue Rights allocations or by purchase, allow participants to hedge transmission congestion cost risk from serving load or other market transactions.

Upon its integration into MISO, LEPA became a local balancing authority (LBA) in MISO. As a LBA, LEPA is responsible for sending the net actual interchange by interface and the individual tie line inflows to the MISO balancing authority. LEPA is responsible for monitoring member generation systems in real-time and for sending dispatch signals received from the MISO balancing authority to LEPA's generation plants. Through participation in MISO, LEPA and its members should benefit from the MISO wide

**Note 13 - INVESTMENT IN JOINT VENTURE (Continued)**

dispatch of its generating units in coordination with other generating resources in MISO. During the year ended December 31, 2020, the Houma Power Plant recognized \$1,203,260 in revenue as a result of MISO dispatch activities.

Houma has entered into LEPA Unit 1 Power Sales Contract whereby LEPA bills Houma, and five other Unit 1 participants, monthly for its share of the electric power generated by the LEPA Unit 1, 64 megawatt (MW) combined cycle combustion turbine electric unit and related gas transmission line. Under the LEPA Unit 1 Power Sales Contract, Houma purchases its respective of capacity and energy on a take-or-pay basis, whether or not Unit 1 is operating. Houma's respective share of capacity and energy in Unit 1 was 25.00 MW or 40.90% as of December 31, 2020. To finance construction of Unit 1, LEPA issued \$120,770,000 of Electric Revenue Bonds 2013A. The bonds bear interest at rates ranging from 3.00% - 5.25% annually and are payable through 2044 with total debt service ranging from approximately \$6.8 million to \$8.3 million per year solely from LEPA revenues. As of December 31, 2020, the balance of the bonds outstanding was \$115,215,000. Houma is obligated to establish rates sufficient to pay all of its obligations under the LEPA Unit 1 Power and Sales Contracts. For the year ended December 31, 2020, LEPA Unit 1 charges amounted to \$5,207,250.

In November 2019, LEPA issued a Power Project Revenue Bond Anticipation Note (LEPA Unit No. 1) Series 2019 in the amount of \$6,200,000. The Series 2019 Note was issued for the purpose of (i) providing interim financing for improvements to LEPA Unit No. 1 and (ii) paying costs of issuance of the Series 2019 Note. The Note matured on December 31, 2020. On December 31, 2020, LEPA refinanced the Power Project Revenue Bond Anticipation Note (LEPA Unit No. 1) Series 2019 (now referred to as 2020 Series) in the amount of \$6,200,000. The Series 2020 Note was issued to pay out the 2019 Series Bond Anticipation Note. The Note bears interest at 1.9 percent per annum payable monthly commencing January 31, 2021. The Note will mature on December 31, 2021. LEPA plans to refund the bond anticipation note with long-term financing prior to the maturity date.

Houma and another Rodemacher participant have entered into Full Requirements Power Sales Contracts (Full Requirements Approach) with LEPA. LEPA bills Houma monthly for its share of the power generated by Rodemacher Unit No. 2 and for certain items to purchase LEPA's 20% interest. However, under the Full Requirements Approach LEPA buys power back to be distributed. For the year ended December 31, 2020, Houma's energy purchases from LEPA under the Full Requirements Approach amounted to \$7,542,428, net \$1,074,191 in Rodemacher Unit No. 2 buy backs.

In addition to the 2013A Series Bonds and 2020 Series Note, LEPA also has outstanding \$10,115,000 of 2013 Electric Revenue Bonds issued for the purpose of environmental improvements at the Rodemacher power facility. The bonds are secured by LEPA revenues after payment of operating expenses. The 2013 Series bonds bear interest at rates ranging from 3.00 - 5.00% and are payable through 2023 with total debt service payments of approximately \$3.6 million per year. LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

**Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE**

The Utilities Fund records at cost the sales and purchases of natural gas between its departments. The Gas Utility Department reports as revenue the sale of natural gas to the Electric Utility Department. The Electric Utility Department records these purchases as operating expenses. For the year ended December 31, 2020, these interdepartmental transactions amounted to \$1,034,946. Interdepartmental sales of electricity and gas to other Parish departments amounted to \$15,429. No consolidating or other eliminating entries were made in arriving at the above figures.

**Note 15 - RECONCILIATION OF TRANSFERS**

A reconciliation of transfers for the year ended December 31, 2020 is as follows:

	Transfers In	Transfers Out
<b>General Fund:</b>		
Public Safety Fund		\$ 632,283
Grant Fund		948,890
Road and Bridge Maintenance Fund		500,000
Capital Projects Fund	\$ 1,450,000	435,250
Utilities Fund	3,969,246	
Internal Service Funds	500,000	
Civic Center Fund		986,915
Non-Major Funds	27,000	2,450,914
Sanitation Fund	1,355,620	
Totals	7,301,866	5,954,252
<b>Public Safety Fund:</b>		
General Fund	632,283	
Non-Major Funds	31,756	
Capital Projects Fund	66,340	
Totals	730,379	
<b>Grant Fund:</b>		
General Fund	948,890	
Totals	948,890	
<b>Road and Bridge Maintenance Fund:</b>		
General Fund	500,000	
Non-Major Funds	270	
Capital Projects Fund	375,000	
Totals	875,270	
<b>Drainage Maintenance Fund:</b>		
Capital Projects Fund	1,637,000	927,000
Totals	1,637,000	927,000
<b>Terrebonne Levee &amp; Conservation District Fund:</b>		
Non-Major Funds		3,668,324
Totals		3,668,324
<b>Capital Projects Fund:</b>		
General Fund	435,250	1,450,000
Public Safety Fund		66,340
Road and Bridge Maintenance Fund		375,000
Drainage Maintenance Fund	927,000	1,637,000
Sewerage Fund	225,000	320,278
Non-Major Funds	8,047,972	3,349,592
Sanitation Fund	250,000	732,968
Totals	9,885,222	7,931,178

**Note 15 - RECONCILIATION OF TRANSFERS (Continued)**

	Transfers In	Transfers Out
Utilities Fund:		
General Fund		\$ 3,969,246
Non-Major Funds	\$ 230,000	
Totals	230,000	3,969,246
Sewerage Fund:		
Sanitation Fund	1,794,866	
Capital Projects Fund	320,278	225,000
Non-Major Funds	652	
Totals	2,115,796	225,000
Sanitation Maintenance Fund:		
General Fund		1,355,620
Sewerage Fund		1,794,866
Capital Projects Fund	732,968	250,000
Totals	732,968	3,400,486
Internal Services Funds:		
General Fund		500,000
Totals		500,000
Civic Center Fund:		
General Fund	986,915	
Totals	986,915	
Nonmajor Funds:		
General Fund	2,450,914	27,000
Public Safety Fund		31,756
Road and Bridge Maintenance Fund		270
Terrebonne Levee & Conservation District Fund	3,668,324	
Sewerage Fund		652
Capital Projects Fund	3,349,592	8,047,972
Utilities Fund		230,000
Non-Major Funds	5,410,585	5,410,585
Totals	14,879,415	13,748,235
Grand Totals	\$ 40,323,721	\$ 40,323,721

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended December 31, 2020, the Parish made a transfer of \$3,969,246 from the Utilities Fund to the General Fund for the payment in lieu of tax (PILOT). The PILOT is a prudent percentage of funds that may be transferred from City Utility System after satisfying various requirements of the Consolidated Bond Ordinance #97-5740.

**Note 16 - OPERATING LEASES**

The Parish is a lessee in various operating leases. These operating leases are for property, buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly, and others are on a yearly basis. The longest time period the Parish is under contract is for a lease expiring in the year 2070 for a park at a yearly fee of \$50. Since 1989 the Parish has been providing in-kind services to the Houma-Terrebonne Airport Commission in exchange for property leased by the Parishwide Recreation Fund. The lease, which expired on June 30, 1989, has operated on a month-to-month basis from 1989 to 2020. Management has determined the in-kind services of police and fire protection, roads and drainage have more than compensated for the outstanding liability, and future obligations will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 2020 totaled \$242,827.

The minimum annual commitments under non-cancelable operating leases are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2021	\$ 189,659
2022	141,372
2023	43,571
2024	13,200
2025	<u>2,000</u>
Total	<u>\$ 389,802</u>

The Parish leases space in its Government Towers to business and other governmental agencies. Some leases are non-cancelable operating leases, and some are operating on a month-to-month basis. The cost of property leased or held for lease to others was \$1,129,297 for the year ended December 31, 2020. Accumulated depreciation on this leased property was \$551,122 as of December 31, 2020. As of December 31, 2020, the latest expiring lease in which the Parish was lessor expires in 2021.

Minimum rentals on non-cancelable operating leases for the next year is as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2021	<u>\$ 15,972</u>

Several of the leases include rental amounts that are redetermined annually based on formulas prescribed in the individual lease agreements. The future minimum rentals for these leases were determined using the rates in effect on December 31, 2020. Rental income under cancelable and non-cancelable leases for 2020 was \$186,209.



**Note 17 - RISK MANAGEMENT**

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with GASB Statement No. 62, the Parish's internal service funds have provided for, in their financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the internal service funds by all participating funds and are available to pay claims, policy premiums and administrative costs of the program. The total charge by the internal service funds to the other funds is based on an actuarial valuation and adjusted over a reasonable period of time so that internal service fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the internal service funds.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability and employment practices, general liability for electric and gas systems, auto liability, workmen's compensation, property, group health, and pollution liability is provided as described below:

*General Liability* – For the period January 1, 2020 through December 31, 2020, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$10,000,000. General liability claims in excess of \$10,000,000, aggregate over \$20,000,000 are paid by the Parish.

*Public Officials and Employee's Liability and Employment Practices* – For the period January 1, 2020 through December 31, 2020, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability. Claims in excess thereof covered up to \$6,000,000 for employer's liability and \$10,000,000 for wrongful acts including public officials, employment practice and sexual harassment. Employer's liability claim in excess of \$6,000,000 and wrongful acts claims in excess of \$10,000,000 are paid by the Parish.

*General Liability for Electric and Gas Systems* – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems, the first \$500,000 related to pollution liability and the first \$200,000 related to the Emergency Assistant Agreement. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$20,000,000, with any individual claims over \$20,000,000 or aggregate over \$40,000,000 to be paid by the Parish.

*Automobile Liability* - For the period January 1, 2020 through December 31, 2020, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$10,000,000. Auto claims in excess of \$10,000,000 are paid by the Parish.

*Workers' Compensation* - The Parish is self-insured for the first \$600,000 of each claim relating to workers' compensation insurance, and the first \$750,000 for police and firemen. For liability in excess thereof, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

**Note 17 - RISK MANAGEMENT (Continued)**

*Property Insurance* - The Parish is self-insured for the first \$50,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$65,000,000. Any claims in excess of \$65,000,000 are to be paid by the Parish.

*Pollution Liability* – For the period January 1, 2020 through December 31, 2020 the Parish is self-insured for the first \$250,000 of each claim relating to pollution liability. For liability in excess of \$250,000 the Parish is covered under an insurance contract for claims up to \$5,000,000. Pollution liability claims in excess of \$5,000,000 are to be paid by the Parish.

*Group Health Insurance* - The Parish is self-insured for the first \$175,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2020 was \$16,149,813. The Parish is covered under an insurance contract for the excess liability on individual claims. There is no lifetime maximum claims limit for covered employees.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

On December 31, 2020, the amount of liability for unpaid claims was \$13,457,509 for the Insurance Control Fund and \$1,666,191 for Group Health Insurance Fund. These liabilities are the Parish’s best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

**Insurance Control Fund**

	<u>Unpaid Claims January 1,</u>	<u>Incurred Claims (Including IBNRs)</u>	<u>Claim Payments</u>	<u>Unpaid Claims December 31,</u>
2019	\$ 10,401,016	\$ 4,607,953	\$ 2,466,208	\$ 12,542,761
2020	\$ 12,542,761	\$ 3,731,728	\$ 2,816,980	\$ 13,457,509

**Group Health Insurance Fund**

	<u>Unpaid Claims January 1,</u>	<u>Incurred Claims (Including IBNRs)</u>	<u>Claim Payments</u>	<u>Unpaid Claims December 31,</u>
2019	\$ 2,326,378	\$ 13,496,900	\$ 13,496,900	\$ 2,326,378
2020	\$ 2,326,378	\$ 11,573,310	\$ 12,233,497	\$ 1,666,191

**Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS**

**General Information about the OPEB Plan**

*Plan description* – The Parish administers a single-employer defined benefit healthcare plan (the Plan). The Plan provides for the payment of medical, dental and life insurance premiums for eligible employees, retirees and dependents. Louisiana Revised Statute 33:5161 provided authority of the Parish to establish and amend benefit terms and financing. Following passage, the Parish established and amended the obligation of the employer, employees and retirees. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

*Benefits Provided* – Parish employees hired prior to January 1, 2013 and any such employee having at least ten years of permanent, full-time creditable service with Parish Government shall be eligible to continue participation, provided they have participated in the Plan for the immediate 5 continuous years prior to retirement, in group medical insurance coverage under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 3.75% per year; and 21 to 30 years of service, 4% per year. The parish will pay up to 80% of the group insurance premium or the maximum percentage of premium paid for active employees; whichever is lesser. For all employees hired on or after January 1, 2013 and who are members of the Municipal Police Employees Retirement System or Firefighters Retirement System, post-retirement benefits will only be available to those eligible retiring employees with twenty-five (25) years of service and who are at least fifty-five (55) years of age. For all other employees who are hired on or after January 1, 2013 and who are members of the Parochial Employees Retirement System, post-retirement benefits shall only be available to eligible retiring employees with a minimum of thirty (30) years of service, who are at least fifty-five (55) years of age at retirement and participated in the Plan for the immediate 5 continuous years prior to retirement. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. A retiree is not allowed to participate in the Plan if not elected when offered such participation upon retirement.

*Employees covered by benefit terms* – On December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	201
Inactive employees entitled but not yet receiving benefit payments	637
Active employees	838
	838

**Total OPEB Liability**

The Parish’s total OPEB liability of \$70,816,156 was measured as of December 31, 2020 and was determined by an actuarial valuation as of January 1, 2020.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the January 1, 2020 actuarial valuation, measured as of December 31, 2020, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)**

Measurement date	December 31, 2020
Actuarial valuation date	January 1, 2020
Inflation	2.50%
Salary increase, include inflation	3.00%
Discount rate	2.00%
Healthcare cost trend rates	Medical - 6.00% in year 1 decreasing in decrements of 0.50% per year until 5.00% through year 5.

Dental - 3.50% in year 1 decreasing in decrements of 0.25% per year until 2.50% through year 5.

Retirees' share of benefit-related costs For employees hired prior to January 1, 2013 and retired on or after January 1, 2015, the Parish subsidizes the premium rates based on years of service beginning at 27.50% with 10 years of services and increases 2.75% per year through 15 years of service then increasing 3.75% per year in years in services 16 through 20 then increasing 4.00% in years in services 21 through 25 where upon the subsidy will not exceed 100% after 25 years of service

For employees hired on or after January 1, 2013, the Parish subsidizes 80% of the premium rates

The discount rate was based on the December 31, 2020 Fidelity General Obligation AA 20-year yield.

Mortality rates for active employees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety employees.

Mortality rates for retirees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety employees.

**Changes in the Total OPEB Liability**

	Governmental Activities	Business Activities	Total	Component Units
Balance at December 31, 2019	\$ (73,866,689)	\$ (10,603,794)	\$ (84,470,483)	\$ 41,417,522
Changes for the year:				
Service cost	(1,826,065)	(257,042)	(2,083,107)	1,087,411
Interest	(2,104,766)	(296,271)	(2,401,037)	1,162,600
Differences between expected and actual experience	9,225,622	1,297,298	10,522,920	(703,772)
Changes in assumptions/inputs	6,691,037	932,638	7,623,675	(4,516,609)
Changes in proportionate share	(1,178,402)	(5,662)	(1,184,064)	(446,645)
Change in benefit terms				(355,936)
Benefit payments	987,417	188,523	1,175,940	(1,009,736)
Net Changes	11,794,843	1,859,484	13,654,327	(4,782,687)
Balance at December 31, 2020	<u>\$ (62,071,846)</u>	<u>\$ (8,744,310)</u>	<u>\$ (70,816,156)</u>	<u>\$ 36,634,835</u>

**Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)**

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Parish, as well as what the Parish’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.00%) or 1-percentage-point higher (3.00%) than the current discount rate:

	<b>1.0% Decrease (1.00%)</b>	<b>Current Discount Rate (2.00%)</b>	<b>1.0% Increase (3.00%)</b>
Total OPEB Liability	\$ 85,281,645	\$ 70,816,156	\$ 59,773,745

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Business, as well as what the Business’ total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	<b>1.0% Decrease</b>	<b>Current Discount</b>	<b>1.0% Increase</b>
Total OPEB Liability	\$ 58,577,205	\$ 70,816,156	\$ 87,565,242

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2020, the Parish recognized an OPEB expense of \$3,726,471. On December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Outflows</b>	<b>Inflows</b>
Differences between expected and actual experience	\$ 1,613,780	\$ (8,743,128)
Changes in assumptions/inputs	9,622,286	(8,365,071)
Change in proportionate share	3,017,005	(2,347,869)
	\$ 14,253,071	\$ (19,456,068)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31:	
2021	\$ (876,710)
2022	(876,710)
2023	(124,733)
2024	(3,324,844)
Total	\$ (5,202,997)

## Note 19 - PENSION PLANS

Permanent employees of the Parish (except for policemen and firemen of the City of Houma) who work at least 28 hours a week are members of the Parochial Employees' Retirement System (PERS) on the date of employment.

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana.

Firemen hired after December 31, 1979 are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995 and retirees at that date were transferred to the FRS without a loss in benefits. Firemen hired prior to January 1, 1980 and retiring after June 30, 1995 will have their state retirement supplemented by the City of Houma Firemen's Pension Plan so as they too will not lose benefits under the merger.

Detailed information for each system or plan is as follows:

### a.) Parochial Employees' Retirement System

**Plan Description** - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit pension plan established by ACT 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or parish which employs persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designed for employees out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Retirement System is governed by Louisiana Revised Statutes, Title 11, Section 1901 through 2025, and other general laws of the State of Louisiana.

**Benefits Provided** - The System provides retirement, deferred retirement, disability and death benefits. Retirement benefits are generally equal to 2.0% of the member's final average compensation multiplied by the years of creditable service. Members hired prior to January 1, 2007 may retire with full benefits at age fifty-five upon completing thirty years of service, retire at age sixty after completing ten years of service or retire at age sixty-five after completing seven years of service. Members hired after January 1, 2007 may retire with full benefits at age fifty-five after completing thirty years of service, retire at age sixty-two after completing ten years of service or retire at age sixty-seven after competing seven years of service. Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the System. When a member enters DROP their status changes from active to retired even though they continue to work and draw their salary for up to three years. During the three-year period, employer contributions continue but employee contributions cease. The election to participate in DROP is irrevocable once participation begins. Retirement benefits that would be paid, had the person ceased employment, are paid into the DROP account.

Upon termination of employment or end of participation a participant in DROP may receive a lump sum equal to payments into the participant's account, an annuity or a roll over to an Individual Retirement Account. Members hired before January 1, 2007 with five or more years of service who becomes disabled may receive retirement benefits determined in the same manner as retirement benefits. Members hired after January 1, 2007 with seven or more years of service who become disabled may receive retirement benefits in the same manner as retirement benefits. Upon retirement caused by disability a member will receive the lesser of 2% final average compensation multiplied by years of

**Note 19 - PENSION PLANS (Continued)**

a.) Parochial Employees' Retirement System (continued)

service or normal retirement as of earliest retirement date using current compensation. Survivor benefits are available to members with at least 10 years creditable service and are payable to eligible surviving spouse based on the deceased member's years of creditable service and age compensation. The System provides permanent benefit increases, cost of living adjustments (COLA) as approved by the State Legislature.

**Contributions** – According to the state statute, contributions for all employers are actuarially determined each year. For the year ending December 31, 2019, the most recent actuarial valuation, the actuarial employer contribution rate was 7.53% of member's compensation. However the actual rate for the fiscal years ending December 31, 2020 and 2019 was 7.50%.

According to state statute, the System also received ¼ of 1% of ad valorem taxes collected within Terrebonne Parish. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Contributions to the System from the Parish were \$2,009,031 for the year ended December 31, 2020.

**Actuarial Assumptions** – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2019 are as follows:

<b>Valuation Date:</b>	December 31, 2019
<b>Actuarial Cost Method:</b>	Entry Age Normal
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining Service Lives:</b>	4 years
<b>Investment Rate of Return:</b>	6.50%, net of investment expense including inflation
<b>Projected Salary Increases:</b>	4.25%
<b>Inflation Rate:</b>	2.40%
<b>Mortality Rates:</b>	The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

**Note 19 - PENSION PLANS (Continued)**

a.) Parochial Employees' Retirement System (continued)

**Cost of Living Adjustments:** The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.18% for the year ended December 31, 2019.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2019 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	35%	1.05%
Equity	52%	3.41%
Alternatives	11%	0.61%
Real Assets	2%	0.11%
Totals	100%	5.18%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.18%

**Discount Rate** – The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

**Pension Asset** – As of December 31, 2020, the Parish reported an asset of \$1,668,651 (\$1,339,243 governmental activities and \$329,408 business activities) for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2019 based on an actuarial valuation at that date. The Parish's proportion of the net pension asset was based on a projection of its long-term share of contributions.



**Note 19 - PENSION PLANS (Continued)**

a.) Parochial Employees' Retirement System (continued)

As of December 31, 2019, the Parish's proportionate share of the PERS net pension asset was 23.0648% which was a decrease of 0.3145% from its proportionate share as of December 31, 2018.

**Pension Expense** – For the year ended December 31, 2020, the Parish recognized \$1,796,160 (\$1,441,758 governmental activities and \$354,402 business activities) as pension expense due to its participation in PERS.

**Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate** – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 6.50% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.50%) or one percentage point higher (7.50%) than the current rate:

	<b>1% Decrease (5.50%)</b>	<b>Current Discount Rate (6.50%)</b>	<b>1% Increase (7.50%)</b>
Collective proportionate share of the net pension asset (liability)	\$ (8,964,032)	\$ 1,668,651	\$ 10,555,657

**Pension Plan Fiduciary Net Position** – The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on their financial statements for the year ended December 31, 2019. Access to the audit report can be found on the System's website, [www.persla.org](http://www.persla.org) or on the Louisiana Legislative Auditor's website, [www.la.gov](http://www.la.gov).

b.) Municipal Police Employees' Retirement System

**Plan Description** - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (MPERS), a cost-sharing multiple-employer defined benefit pension plan. Membership in MPERS is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he or she does not have to pay social security and meets the statutory criteria. Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:22-11:2233.

**Benefits Provided** - MPERS provides retirement, deferred retirement, disability and death benefits. Members hired prior to January 1, 2013 can retire providing the member meets one of the following criteria: at any age with twenty-five years of creditable service, at age fifty with twenty years of creditable service, or at age fifty-five with twelve years of creditable service. A member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit. Retirement benefits are generally equal to 3.33% of the member's final average compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100% of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

Members hired on or after January 1, 2013 are eligible for regular retirement, disability and survivor benefits based on Hazardous Duty and Non-Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement providing the member meets one of the following

**Note 19 - PENSION PLANS (Continued)**

b.) Municipal Police Employees' Retirement System (continued)

criteria: at any age with twenty-five years of creditable service, or at age fifty-five with twelve years of creditable service. Under the Non-Hazardous Duty sub plan, a member is eligible for regular retirement when it meets one of the following criteria: at any age with thirty years of creditable service, at fifty-five with twenty-five years of creditable service, or at sixty with ten years of creditable years of service. Under both sub plans, a member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit from age 55.

Under the Hazardous and Non-Hazardous Duty sub plans, the benefit rates are 3.00% and 2.50%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100 % of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from twenty-five to fifty-five percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater. If deceased member had less than ten years of service, beneficiary will receive a refund of employee contributions only.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) when he is eligible for regular retirement based on the member's sub plan participation. Upon filing the application for the program, the employee's active membership in MPERS is terminated. At the entry date into DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. If employment is terminated after the DROP period, the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into MPERS shall resume and upon later termination, he shall receive additional retirement benefits based on additional service. In 1999, MPERS established an Initial Benefit Option Program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to thirty-six months of regular monthly retirement benefit, plus a reduced monthly benefit for life.

MPERS provides permanent benefit increases, cost of living adjustments (COLA) not to exceed 3% to all regular retirees, disability, survivors and beneficiaries. An additional 2% COLA is available to all who are sixty-five years old.

**Contributions** – According to the state statute, contributions for all employees are actuarially determined each year but cannot be less than 9% of compensation, excluding overtime. The actual employer contribution rate for the period January 1, 2020 through June 30, 2020 was 32.50% and 33.75% for the period July 1, 2020 through December 31, 2020 for employees hired before January 1, 2013, for hazardous duty members hired after January 1, 2013 and for non-hazardous duty members hired after January 1, 2013.

According to state statute, MPERS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to MPERS from the Parish were \$1,366,109 for the year ended December 31, 2020.

**Actuarial Assumptions** – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

**Note 19 - PENSION PLANS (Continued)**

b.) Municipal Police Employees' Retirement System (continued)

<b>Valuation Date:</b>	June 30, 2020
<b>Actuarial Cost Method:</b>	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining Service Lives:</b>	4 years
<b>Investment Rate of Return:</b>	6.95%, net of investment expense
<b>Inflation Rate:</b>	2.50%
<b>Projected Salary Increases:</b>	1 - 2 years of service 12.30% > 2 years of service 4.70%
<b>Mortality Rates:</b>	For annuitants and beneficiaries, the Pub-2010 Public Retirement Plan Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.  For disabled lives, the Pub-2010 Public Retirement Plans Mortality Table for Safety Disable Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the MP2019 scale was used.  For employees, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.
<b>Cost of Living Adjustments:</b>	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

Actuarial assumptions reported for the year ended June 30, 2020 reflect an adjustment to reduce the discount rate by 0.175% to 6.95%.

The best estimates of arithmetic real rates of return for each major asset class included in MPERS target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	48.50%	3.08%
Fixed Income	33.50%	0.54%
Alternatives	18.00%	1.02%
Other	0.00%	0.00%
Total	100.00%	4.64%
Inflation		2.55%
Expected Arithmetic Nominal Return		7.19%

**Note 19 - PENSION PLANS (Continued)**

b.) Municipal Police Employees' Retirement System (continued)

**Discount Rate** – The discount rate used to measure the total pension liability was 6.95%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration MPERS' actuary. Based on those assumptions, MPERS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

**Pension Liability** – As of December 31, 2020, the Parish reported a liability of \$11,911,460 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

As of June 30, 2020, the Parish's proportionate share of the MPERS net pension liability was 1.29% which was no change from its proportionate share as of June 30, 2019.

**Pension Expense** – For the year ended December 31, 2020, the Parish recognized \$1,343,228 as pension expense due to its participation in MPERS.

**Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate** – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 6.95% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.95%) or one percentage point higher (7.95%) than the current rate:

	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
Collective proportionate share of the net pension asset (liability)	\$ (16,734,332)	\$ (11,911,460)	\$ (7,879,739)

**Pension Plan Fiduciary Net Position** – The Municipal Police Employees' Retirement issued a stand-alone audit report on their financial statements for the year ended June 30, 2020. Access to the audit report can be found on the System's website, [www.lampers.org](http://www.lampers.org) or on the Louisiana Legislative Auditor's website, [www.lla.la.gov](http://www.lla.la.gov).

c.) Firefighters' Retirement System

**Plan Description** - The Parish contributes to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan established by Act 434 of 1979. Membership in FRS is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality, parish or fire protection district of the State of Louisiana. Employees eligible for membership must be 18 years of age, and must not be 50 years of age, unless by reason of merger.

**Benefits Provided** - FRS provides retirement, deferred retirement, disability and death benefits. Members with twenty or more years of service who have attained age 50, or members who have twelve years of service who have attained age 55, or twenty-five years at any age are entitled to annual pension benefits equal to 3.33% of their final average compensation based on the thirty-six consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Benefits are payable over

**Note 19 - PENSION PLANS (Continued)**

c.) Firefighters' Retirement System (continued)

the retirees' lives in a monthly annuity, determined by available options. Upon the death of an active member, or disability retiree, FRS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

If a member with five years creditable service, is officially certified as disabled by the State Medical Disability Board, he shall receive the greater retirement, if eligible for disability benefits as follows: any member totally disabled from injury received in the line of duty shall be paid, on a monthly basis, an annual pension of 60% of the average final compensation being received at the time of disability. Any member of FRS who has become disabled or incapacitated because of continued illness or as a result of an injury received, but not eligible for retirement may apply for retirement.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) after completing twenty years of creditable service and age fifty or twenty-five years of creditable service at any age for three years. Upon commencement of participating in the deferred retirement option plan, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefits. If employment is not terminated, the participant resumes regular contributions to FRS. Effective June 16, 1999, members eligible to retire who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to thirty-six months of benefits, with an actuarial reduction of their future benefits.

**Contributions** – According to the state statute, contributions for all employees are actuarially determined each year. The actual employer contribution rate for the period of January 1, 2020 through June 30, 2020 was 27.75% and for the period July 1, 2020 through December 31, 2020 the rate was 32.25%.

According to state statute, FRS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to FRS from the Parish were \$805,738 for the year ended December 31, 2020.

**Actuarial Assumptions** – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

<b>Valuation Date:</b>	June 30, 2020
<b>Actuarial Cost Method:</b>	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining</b>	
<b>Service Lives:</b>	7 years
<b>Investment Rate of Return:</b>	7.00%, net of investment expense
<b>Inflation Rate:</b>	2.50% per annum
<b>Projected Salary Increases:</b>	14.10% in the first two years of service and 5.20% with 3 or more years of service
<b>Cost of Living Adjustments:</b>	Only those previously granted

**Note 19 - PENSION PLANS (Continued)**

c.) Firefighters' Retirement System (continued)

Actuarial assumptions reported for the year ended June 30, 2020 reflect an adjustment to reduce the discount rate by 0.15% to 7.00%.

The mortality rate assumptions were updated in fiscal year 2020 to reflect changes from the recent experience study and rates set in the Pub-2010 Public Retirement Plans mortality tables, as compared to the RP-2000 Combined Healthy and Disabled Lives tables that were used for the previous valuation. For the June 30, 2020 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.
- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale.

The estimated long-term expected rate of return on pension plan investments was determined by the System's actuary using the System's target asset allocation and the G.S. Curran & Company Consultant Average study for 2020. The consultants' average study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from a number of investment consultants and investment management firms. Each consultant's response included nominal expected long term rates of return. In order to arrive at long term expected arithmetic real rates of return, the actuary normalized the data received from the consultant's responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long term standard deviation and then reduced the assumption by the long term inflation assumption. Using the target asset allocation for the System and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2020.

The long-term expected real rate of return is an important input into the actuary's determination of the reasonable range for the discount rate which is used in determining the total pension liability. Prior year's financial reports presented the long-term expected real rate of return provided by the System's investment consultant, whereas this year's report presents this information for fiscal year 2020 from the System's actuary. The actuary's method incorporates information from multiple consultants and investment firms regarding future expected rates of return, variances, and correlation coefficients for each asset class. The actuary's method integrates data from multiple sources to produce average values thereby reducing reliance on a single data source. Best estimates of arithmetic real rates of return for each major class included in the System's target asset allocation as of June 30, 2020 is summarized in the following table:

**Note 19 - PENSION PLANS (Continued)**

c.) Firefighters' Retirement System (continued)

<u>Asset Class</u>	<u>Long-term Target Asset Allocation</u>	<u>Rates of Return Real</u>
Equity		
U.S. Equity	26.00%	5.72%
Non-U.S. Equity	12.00%	6.24%
Global Equity	10.00%	6.23%
Emerging Market Equity	6.00%	8.61%
Fixed Income	31.00%	4.40%
Alternatives		
Real Estate	6.00%	4.20%
Private Equity	9.00%	10.29%
Multi-Asset Strategies		
Global Tactical Asset Allocation	0.00%	4.22%
Risk Parity	0.00%	4.22%
Total	<u>100%</u>	

**Discount Rate** – The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration FRS' actuary. Based on those assumptions, FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

**Pension Liability** – As of December 31, 2020, the Parish reported a liability of \$7,339,672 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

As of June 30, 2020, the Parish's proportionate share of the FRS net pension liability was 1.06% which was no change from its proportionate share as of June 30, 2019.

**Pension Expense** – For the year ended December 31, 2020, the Parish recognized \$781,882 as pension expense due to its participation in FRS.

**Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate** – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 7.00% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

**Note 19 - PENSION PLANS (Continued)**

c.) Firefighters' Retirement System (continued)

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Collective proportionate share of the net pension asset (liability)	\$ (10,602,084)	\$ (7,339,672)	\$ (4,616,521)

**Pension Plan Fiduciary Net Position** – The Firefighters' Retirement System issued a stand-alone audit report on their financial statements for the year ended June 30, 2020. Access to the audit report can be found on the System's website, [www.lafirefightersret.com](http://www.lafirefightersret.com) or on the Louisiana Legislative Auditor's website, [www.lla.la.gov](http://www.lla.la.gov).

d.) City of Houma Firemen's Pension and Relief Fund

**Plan Description** - The Parish contributes to the City of Houma Firemen's Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter's Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they had under the Fund because of the merger with FRS. Monies remaining in the Fund after the merger became effective are utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that were previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen's Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

**Benefits Provided** - The Fund provides retirement, deferred retirement, disability and death benefits. Members retiring after twenty years receive 66.67% of the greater of the member's highest consecutive thirty-six months of compensation or the total monthly compensation of someone in the position held by the member at the time of retirement. An additional 3% is due for each year of service in excess of twenty years up to a total benefit of 96.67% of such compensation. As members reach the age of fifty, the Firefighters' Retirement System (FRS) assumes benefits according to the State's standards. However, as part of the agreement of the merger, the firemen in the City of Houma Pension Fund could not lose any benefits by agreeing to merge with the State. Therefore, the City of Houma continues to pay the difference between the amount the City of Houma previously paid in benefits and the amount the State pays now. Death and disability benefits are assumed by FRS and the difference is assumed by the City of Houma.

**Employees Covered by Benefit Terms** – On December 31, 2020, the following employees were covered by the benefit terms:



**Note 19 - PENSION PLANS (Continued)**

d.) City of Houma Firemen’s Pension and Relief Fund (continued)

Inactive employees or beneficiaries	
currently receiving benefits	17
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
	17

No new employees have entered into the Fund since the merger with FRS.

**Contributions** – The Parish contributions are established by an actuary in the valuation report for the Fund. The annual required contribution for the current year was determined to range from \$7,242 to \$7,604 as part of the December 31, 2020 actuarial valuation. Contributions to the Fund from the Parish were \$131,579 for the year ended December 31, 2020.

**Actuarial Assumptions** – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2020 are as follows:

<b>Valuation Date:</b>	December 31, 2020
<b>Actuarial Cost Method:</b>	Unit Credit Cost Method, level dollar amortization of the unfunded actuarial accrued liability.
<b>Inflation Rate:</b>	5.00%
<b>Salary Increases:</b>	N/A
<b>Investment rate of return:</b>	5.00%, net of investment expense

Mortality rates were based on the 1983 Group Annuity Table for males and females.

The best estimates of arithmetic real rates of return for each major asset class included in the Fund’s target asset allocation as of December 31, 2020 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash and Deposits	100%	1.14%

**Discount Rate** – The discount rate used to measure the total pension liability was 5.0%.

**Note 19 - PENSION PLANS (Continued)**

d.) City of Houma Firemen’s Pension and Relief Fund (continued)

**Changes in the Net Pension Asset (Liability)** – The following table summarizes the year’s activity.

	<b>Total Pension Asset (Liability)</b>	<b>Plan Fiduciary Net Position</b>	<b>Net Pension Asset (Liability)</b>
Balance at 12/31/2018	\$ (2,324,196)	\$ 1,857,145	\$ (467,051)
Changes for the years 2015 and 2016:			
Interest cost	\$ (222,702)		\$ (222,702)
Difference between expected and actual experience	266,810		266,810
Employer contributions		\$ 263,025	263,025
Net Investment income		54,820	54,820
Benefit payments and net transfers	302,872	(302,872)	
Administrative expenses		(11,801)	(11,801)
Net changes	<u>346,980</u>	<u>3,172</u>	<u>350,152</u>
Balance at 12/31/2020	<u>\$ (1,977,216)</u>	<u>\$ 1,860,317</u>	<u>(116,899)</u>

**Sensitivity of the Parish’s Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate** – The following presents the Parish’s proportionate share of the collective net pension liability using the discount rate of 5% as well as what the Parish’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4%) or one percentage point higher (6%) than the current rate:

	<b>1% Decrease (4%)</b>	<b>Current Discount Rate (5%)</b>	<b>1% Increase (6%)</b>
Collective proportionate share of the net pension asset (liability)	\$ (317,135)	\$ (116,899)	\$ (54,820)

**Pension Plan Fiduciary Net Position** – The Firemen’s Pension and Relief issued a stand-alone audit report on their financial statements for the year ended December 31, 2020. Access to the audit report can be obtained by calling the Parish’s finance department at 985-873-6448 or on the Louisiana Legislative Auditor’s website, [www.lla.la.gov](http://www.lla.la.gov).

e) Combined Balances

**Pension Liability/Asset** – On December 31, 2020, the Parish reported an asset of \$1,668,651 and a liability of \$19,368,031 for its proportionate share of the net pension liabilities/assets. The net pension liability/asset was measured as of December 31, 2019 for PERS, December 31, 2020 for the Firemen’s Pension and Relief Fund and June 30, 2020 for MPERS and FRS. The total pension liability/asset used to calculate the net pension liability/asset was determined by an actuarial valuation as of those dates. The Parish’s proportion of the net pension liability/asset was based on a projection of the Parish’s long-term share of contributions to PERS, MPERS and FRS projected contributions for all participating employers, actuarially determined.

**Note 19 - PENSION PLANS (Continued)**

e) Combined Balances (continued)

**Pension Expense** – For the year ended December 31, 2020, the Parish recognized an aggregate pension expense of \$3,853,886.

**Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** – On December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following resources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience		
PERS	\$ 49,383	\$ 708,482
MPERS		469,183
FRS		469,591
Firemen Pension		266,810
Net difference between projected and actual earnings on pension plan investment		
PERS		3,495,302
MPERS	1,429,018	
FRS	808,290	
Changes in proportionate share of contributions		
PERS		28,542
MPERS	61,529	530,586
FRS		522,137
Change in assumptions		
PERS	980,037	
MPERS	283,044	293,957
FRS	709,515	
Contributions subsequent to the measurement date		
PERS	2,009,013	
MPERS	740,335	
FRS	425,466	
	\$ 7,495,630	\$ 6,784,590

The Parish reported \$3,174,814 as deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

**Note 19 - PENSION PLANS (Continued)**

e) Combined Balances (continued)

For the year ending December 31st,	AMOUNT				TOTALS
	PERS	MPERS	FRS	FERS	
2021	\$ (945,738)	\$ (151,255)	\$ (32,376)	\$ (53,362)	\$ (1,182,731)
2022	(988,870)	102,778	175,122	(53,362)	(764,332)
2023	326,806	256,954	215,471	(53,362)	745,869
2024	(1,595,104)	271,388	138,534	(53,362)	(1,238,544)
2025			14,489	(53,362)	(38,873)
2026			14,837		14,837
	<u>\$ (3,202,906)</u>	<u>\$ 479,865</u>	<u>\$ 526,077</u>	<u>\$ (266,810)</u>	<u>\$ (2,463,774)</u>

**Note 20 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST**

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the Parish's Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to landfills located outside of Terrebonne Parish. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

On December 31, 2020, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility's approved permit. The Parish reports this closure and post-closure care costs as a liability in the Sanitation Maintenance Fund. The \$711,162 (\$71,116 and \$640,046, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability on December 31, 2020, represents the total estimated remaining cost of closure and post-closure and post-closure care.

These amounts are based on the present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$94,511 in current expenditures which is included in the operating statement captioned repairs and maintenance, other services and charges, and supplies and materials, while recognizing amortization amounting to \$71,117 of the long-term liability.

**Note 21 - ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY**

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2020, the total on-behalf payments made amounted to \$774,945.

**Note 22 - COMMITMENTS AND CONTINGENCIES**

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and management. In management’s opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing federal and state grants.

The Parish received funding approval in August 2003 from the Federal Emergency Management Agency (FEMA), through the State of Louisiana, HMGP 1437-109-0001, totaling \$18.2 million (\$13.7 million federal, \$4.5 million applicant). The grant was used to elevate or buy-out substantially damaged homes following 2002 Storms Isidore and Lilli. In 2005 the State notified the Parish that 3<sup>rd</sup> party consulting and management fees of approximately \$1,909,000 were under review for allowability. On August 13, 2010, the State released a partial payment of \$820,294. A portion of the \$1,089,000 remaining balance, \$849,236, represents questioned project management fees. On May 18, 2012, the Section Chief, State Hazard Mitigation Officer for the Disaster Recovery Section, Governor’s Office of Homeland Security and Emergency Preparedness provided their “Cost Analysis: Determination of Cost Reasonableness” documents they had submitted to the FEMA Region 6 (Federal Agency). The State has supported the Parish’s request for reimbursement of these management fees in prior years, however since collection has not been made during 2020, the Parish has doubts about the collectability. Therefore, an allowance for doubtful accounts has been set up in the General Fund to fully reserve the receivable from the state.

The Parish is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Parish. Accordingly, no obligation for claims in excess of previously described insurance limits has been recognized by the Parish in the financial statements.

**Note 23 – STATE OF LOUISIANA TAX ABATEMENT**

Parish property tax revenues for the year ended December 31, 2020 were reduced by \$1,018,656 under the Louisiana Industrial Ad Valorem Tax Exemption Program which were entered into by the State of Louisiana.

**Note 24 – CARES ACT FUNDING**

In 2020, the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act) took effect which established the Coronavirus Relief Fund (Fund). The Fund provided for eligible and qualified reimbursement of payments incurred by State and local governments impacted by the COVID-19 outbreak. The Parish made three submission requests to the State along with several other submissions for various outside agencies. Funds distributed to the submitting agencies are accounted for as emergency preparedness expenditures in the General Fund. The following is a breakdown of the approved funding for the Parish and outside agencies:

	<b>Approved Submissions</b>
Terrebone Parish Consolidated Government	\$ 6,570,063
District Attorney	11,491
Terrebonne General Medical Center	14,042,616
City Court of Houma	1,841
Bayou Cane Fire District	31,401
Consolidated Waterworks District No. 1	23,123
	\$ 20,680,534

**Note 24 – CARES ACT FUNDING (Continued)**

Receipt of the CARES Act funding is accounted for as Intergovernmental revenue in the following funds:

General Fund	\$	15,199,314
Public Safety fund		4,669,345
Grant Fund		5,305
Road and Bridge Fund		3,914
Drainage Fund		4,313
Nonmajor Funds		782,402
Enterprise Funds		5,948
Internal Service Funds		9,993
		9,993
	\$	20,680,534

**Note 25 – SUBSEQUENT EVENTS**

Management evaluated events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through June 25, 2021 which is the date the financial statements were available to be issued.

On March 11, 2021, the American Rescue Plan Act (ARPA) was signed into law by the President of the United States. This established the Fiscal Recovery Funds which are intended to provide support to State, local and Tribal governments in responding to the impact of COVID-19 and their efforts to contain COVID-19 on their communities, residents and businesses. Terrebonne Parish Consolidated Government has been allotted an estimated \$44.8 million from the ARPA and has until December 31, 2024 to obligate these funds.

In June 2021, the Terrebonne Parish Library received approval from the Louisiana Bond Commission for a bond issue not to exceed \$6,000,000. The bonds are approved to bear interest at no greater than 5.00% per annum and will be repaid over 15 years from date of issue. The anticipated bond sale is scheduled in July 2021. The bonds are secured by an irrevocable pledge and dedication of the proceeds of the one-fourth of one percent (1/4%) sales and use tax now being levied and collected. The bond proceeds shall be issued for the purpose of constructing the South Regional Branch, and for renovations to the existing East Branch.

On September 9, 2020, the Terrebonne Levee and Conservation District issued \$103,595,000 of Revenue Bonds Series 202A, \$85,845,000 of 2020B, \$17,750,000, with an average yield of 2.67%, 2.58%, and 2.86%, respectively, to advance refund \$74,810,000 of outstanding Series 2013 Revenue Bonds and to currently refund and call \$9,990,000 Series 2017 Revenue Bonds with an average rate of 4.78% and 2.55%, respectively and issue \$10,035,827 of additional bonds.

During the first quarter of fiscal year 2021, Terrebonne General Medical Center received approximately \$37,300,000 of accelerated Medicare payments and approximately \$22,700,000 in Provider Relief Fund distributions, both as provided for under the Coronavirus Aid, Relief and Economic Security (“CARES”) Act.

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CHANGES IN PARISH**  
**OPEB LIABILITY AND RELATED RATIOS**  
**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service Cost	\$ 2,083,107	\$ 1,318,830	\$ 3,038,247
Interest	2,401,037	1,797,715	4,427,015
Difference between expected and actual experience	(10,522,920)	2,640,718	(656,581)
Changes in assumptions or other inputs	(7,623,675)	15,745,476	(4,581,081)
Changes of benefit terms			(66,366,938)
Changes in proportionate shares	1,184,064	(538,545)	
Benefit Payments	<u>(1,175,940)</u>	<u>(2,141,985)</u>	<u>(1,841,618)</u>
Net Change in Total OPEB Liability	(13,654,327)	18,822,209	(65,980,956)
Total OPEB Liability, beginning of year	<u>84,470,483</u>	<u>65,648,274</u>	<u>131,629,230</u>
Total OPEB Liability, end of year	<u>\$ 70,816,156</u>	<u>\$ 84,470,483</u>	<u>\$ 65,648,274</u>
Covered Payroll	<u>\$ 46,497,251</u>	<u>\$ 47,553,913</u>	<u>\$ 33,571,094</u>
Total OPEB liability as a percentage of covered payroll	<u>152.30%</u>	<u>177.63%</u>	<u>195.50%</u>

Notes to Schedule:

Changes of Benefit Terms:

Effective January 1, 2019, a Medicare Advantage plan was introduced as an option for eligible retirees.

Changes of assumptions and other inputs reflected the effects of changes in the discounts rate each period:

2.00%	2.75%	3.71%
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The schedule is provided beginning with the Parish's year ended December 31, 2018 and is intended to show a ten year trend. Additional years will be reported as they become available.



**SCHEDULE OF PARISH'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY (ASSET)**

Terrebonne Parish Consolidated Government  
Parochial Employee's Retirement System

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Parish's proportion of the net pension liability	23.06%	23.38%	23.85%	24.55%
Parish's proportionate share of the net pension liability (asset)	\$ (1,668,561)	\$ 6,316,275	\$ (3,000,999)	\$ 3,189,642
Parish's covered payroll	\$ 25,519,648	\$ 24,444,250	\$ 24,244,390	\$ 24,450,445
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	(6.54%)	25.84 %	(12.38%)	13.05%
Plan fiduciary net pension as a percentage of the total pension liability (asset)	102.05%	91.93%	104.02%	94.15%
	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Parish's proportion of the net pension liability	24.76%	24.56%		
Parish's proportionate share of the net pension liability (asset)	\$ 4,425,553	\$ 1,914,773		
Parish's covered payroll	\$ 23,764,891	\$ 21,933,095		
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	18.62%	8.73%		
Plan fiduciary net pension as a percentage of the total pension liability (asset)	93.48%	99.15%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and it intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY**

Terrebonne Parish Consolidated Government  
Municipal Police Employee's Retirement System

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Parish's proportion of the net pension liability	1.29%	1.29%	1.42%	1.39%
Parish's proportionate share of the net pension liability	\$ 11,911,460	\$ 11,749,953	\$ 12,008,503	\$ 12,123,345
Parish's covered payroll	\$ 3,981,074	\$ 4,000,139	\$ 4,156,332	\$ 4,135,276
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	299.20 %	293.74 %	288.92%	293.17%
Plan fiduciary net pension as a percentage of the total pension liability	70.94%	71.01%	71.89%	70.08%
	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Parish's proportion of the net pension liability	1.44%	1.48%		
Parish's proportionate share of the net pension liability	\$ 13,462,515	\$ 11,912,447		
Parish's covered payroll	\$ 4,014,287	\$ 3,946,666		
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	335.37%	301.84%		
Plan fiduciary net pension as a percentage of the total pension liability	66.04%	70.73%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY**

Terrebonne Parish Consolidated Government  
Firefighters' Retirement System

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Parish's proportion of the net pension liability	1.06%	1.06%	1.09%	1.13%
Parish's proportionate share of the net pension liability	\$ 7,339,672	\$ 6,656,861	\$ 6,285,508	\$ 6,501,132
Parish's covered payroll	\$ 2,635,235	\$ 2,525,567	\$ 2,615,205	\$ 2,648,983
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	278.52 %	263.58 %	240.34%	245.42%
Plan fiduciary net pension as a percentage of the total pension liability	72.61%	73.96%	74.76%	73.55%
	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Parish's proportion of the net pension liability	1.19%	1.28%		
Parish's proportionate share of the net pension liability	\$ 7,803,521	\$ 6,948,270		
Parish's covered payroll	\$ 2,690,029	\$ 2,711,805		
Parish's proportionate share of the net pension liability as a percentage of its covered payroll	290.09%	256.22%		
Plan fiduciary net pension as a percentage of the total pension liability	68.16%	72.45%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH CONTRIBUTIONS**Terrebonne Parish Consolidated Government  
Parochial Employee's Retirement System

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Contractually required contributions	\$ 2,009,031	\$ 1,913,974	\$ 1,833,319	\$ 1,939,551
Contributions in relation to the contractually required contribution	(2,009,031)	(1,913,974)	(1,833,319)	(1,939,551)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 26,787,081</u>	<u>\$ 25,519,650</u>	<u>\$ 24,444,250</u>	<u>\$ 24,244,391</u>
Contributions as a percentage of covered payroll	7.50%	7.50%	7.50%	8.00%
	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Contractually required contributions	\$ 1,956,036	\$ 2,138,840		
Contributions in relation to the contractually required contribution	(1,956,036)	(2,138,840)		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>		
Parish's covered payroll	<u>\$ 24,450,445</u>	<u>\$ 23,764,891</u>		
Contributions as a percentage of covered payroll	8.00%	9.00%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH CONTRIBUTIONS**Terrebonne Parish Consolidated Government  
Municipal Police Employee's Retirement System

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Contractually required contributions	\$ 1,366,108	\$ 1,319,365	\$ 1,273,318	\$ 1,316,198
Contributions in relation to the contractually required contribution	(1,366,108)	(1,319,365)	(1,273,318)	(1,316,198)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 4,119,047</u>	<u>\$ 4,075,121</u>	<u>\$ 4,044,256</u>	<u>\$ 4,145,052</u>
Contributions as a percentage of covered payroll	33.17%	32.38%	31.48%	31.75%
	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Contractually required contributions	\$ 1,274,410	\$ 1,203,041		
Contributions in relation to the contractually required contribution	(1,274,410)	(1,203,041)		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>		
Parish's covered payroll	<u>\$ 4,151,316</u>	<u>\$ 3,934,293</u>		
Contributions as a percentage of covered payroll	30.70%	30.58%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH CONTRIBUTIONS**Terrebonne Parish Consolidated Government  
Firefighters' Retirement System

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Contractually required contributions	\$ 805,738	\$ 674,855	\$ 696,481	\$ 688,868
Contributions in relation to the contractually required contribution	(805,738)	(674,855)	(696,481)	(688,868)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Parish's covered payroll	<u>\$ 2,689,624</u>	<u>\$ 2,486,955</u>	<u>\$ 2,628,230</u>	<u>\$ 2,591,665</u>
Contributions as a percentage of covered-payroll	29.96%	27.14%	26.50%	26.58%
	<u>December 31, 2016</u>	<u>December 31, 2015</u>		
Contractually required contributions	\$ 705,516	\$ 756,669		
Contributions in relation to the contractually required contribution	(705,516)	(756,669)		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>		
Parish's covered payroll	<u>\$ 2,687,970</u>	<u>\$ 2,709,971</u>		
Contributions as a percentage of covered payroll	26.25%	27.92%		

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF CHANGES IN THE PARISH NET PENSION  
LIABILITY AND RELATED RATIOS**

Terrebonne Parish Consolidated Government

Firemen's Pension and Relief Fund

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
<b>Total pension liability</b>			
Interest	\$ 222,702	\$ 190,908	\$ 190,908
Difference between expected and actual	(266,810)	15,958	15,958
Benefit payments and transfers	(302,872)	(289,130)	(289,130)
	<u>(346,980)</u>	<u>(82,264)</u>	<u>(82,264)</u>
<b>Total pension liability - beginning</b>	<u>2,324,196</u>	<u>2,406,460</u>	<u>2,406,460</u>
<b>Total pension liability - ending</b>	<u>\$ 1,977,216</u>	<u>\$ 2,324,196</u>	<u>\$ 2,324,196</u>
<b>Plan fiduciary net position</b>			
Employer contributions	\$ 263,025	\$ 280,244	\$ 280,244
Net investment income	54,820	41,463	41,463
Benefit payments	(302,872)	(289,130)	(289,130)
Administrative expenses	(11,802)	(12,497)	(12,497)
<b>Net change in plan fiduciary net position</b>	<u>3,171</u>	<u>20,080</u>	<u>20,080</u>
<b>Plan fiduciary net position - beginning</b>	<u>1,857,146</u>	<u>1,837,066</u>	<u>1,837,066</u>
<b>Plan fiduciary net position - ending</b>	<u>\$ 1,860,317</u>	<u>\$ 1,857,146</u>	<u>\$ 1,857,146</u>
<b>Parish net pension liability</b>	<u>\$ 116,899</u>	<u>\$ 467,050</u>	<u>\$ 467,050</u>
Plan fiduciary net position as a percentage of the total pension liability	94.09%	79.90%	79.90%
Covered payroll	-	-	-
Parish net pension liability as a percentage of covered payroll	0%	0%	0%
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
<b>Total pension liability</b>			
Interest	\$ (115,341)	\$ (115,341)	
Difference between expected and actual	87,996	87,996	
Benefit payments and transfers	(142,924)	(142,924)	
	<u>(170,269)</u>	<u>(170,269)</u>	
<b>Total pension liability - beginning</b>	<u>2,576,729</u>	<u>2,576,729</u>	<u>2,576,729</u>
<b>Total pension liability - ending</b>	<u>\$ 2,406,460</u>	<u>\$ 2,406,460</u>	<u>\$ 2,576,729</u>
<b>Plan fiduciary net position</b>			
Employer contributions	\$ 136,262	\$ 136,262	\$ 135,441
Net investment income	14,814	14,814	4,860
Benefit payments	(142,924)	(142,924)	(149,568)
Administrative expenses	(3,726)	(3,726)	(2,894)
<b>Net change in plan fiduciary net position</b>	<u>4,426</u>	<u>4,426</u>	<u>(12,161)</u>
<b>Plan fiduciary net position - beginning</b>	<u>1,832,640</u>	<u>1,832,640</u>	<u>1,844,801</u>
<b>Plan fiduciary net position - ending</b>	<u>\$ 1,837,066</u>	<u>\$ 1,837,066</u>	<u>\$ 1,832,640</u>
<b>Parish net pension liability</b>	<u>\$ 569,394</u>	<u>\$ 569,394</u>	<u>\$ 744,089</u>
Plan fiduciary net position as a percentage of the total pension liability	76.34%	76.34%	71.12%
Covered payroll	-	-	-
Parish net pension liability as a percentage of covered payroll	0%	0%	0%

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.

**SCHEDULE OF PARISH CONTRIBUTIONS**

Terrebonne Parish Consolidated Government

Firemen's Pension and Relief Fund

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Actuarially determined contribution	\$ 7,604	\$ 30,382	\$ 30,382
Contributions in relation to the actuarially determined contributions	<u>131,579</u>	<u>131,446</u>	<u>132,947</u>
Contribution deficiency (excess)	<u>\$ (123,975)</u>	<u>\$ (101,064)</u>	<u>\$ (102,565)</u>
Covered payroll	\$ -	\$ -	\$ -
Contributions as a percentage of covered payroll	0%	0%	0%
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Actuarially determined contribution	\$ 37,039	\$ 37,039	\$ 48,404
Contributions in relation to the actuarially determined contributions	<u>147,297</u>	<u>136,262</u>	<u>135,441</u>
Contribution deficiency (excess)	<u>\$ (110,258)</u>	<u>\$ (99,223)</u>	<u>\$ (87,037)</u>
Covered payroll	\$ -	-	-
Contributions as a percentage of covered payroll	0%	0%	0%

The schedule is provided beginning with the Parish's year ended December 31, 2015 and is intended to show a ten year trend. Additional years will be reported as they become available.



## **SUPPLEMENTARY INFORMATION SECTION**

## NONMAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.

G.I.S. Mapping System Fund - Monies in this Fund are primarily from the proceeds of taxes assessed by the Parish. Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.

Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.

Sales Tax Capital Improvement Fund - This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the Series 2020A Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.

Road District No. 6 Maintenance Fund - To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.

Road Lighting District Maintenance Funds - Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.

Health Unit Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

Terrebonne ARC Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.

Terrebonne Council on Aging Fund – Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds shall be used for operating, maintaining and constructing programs and facilities for senior and disabled citizens of the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.

Mental Health Fund - Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Recreation District 2/3 Sports Park - Monies are primarily from the proceeds of a 1% hotel/motel tax collected and shall be used for recreation and tourism infrastructure.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

**Special Revenue Funds (continued)**

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

**Debt Service Fund**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

Special Revenue Funds

	Terrebonne Juvenile Detention Fund	G.I.S. Mapping System Fund	Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Road Lighting District Maintenance Funds
<b>Assets</b>						
Cash and cash equivalents	\$ 573,106	\$ 206,608	\$ 2,552,270	\$ 377,893	\$ 263,456	\$ 2,736,071
Investments				2,036,515		
Receivables (net, where applicable of allowances for uncollectible):						
Taxes	523,633				7,086	479,717
Accounts	6,609					
Other						
Due from other funds	46,911		160,927			
Due from other governmental units	1,724,680		60,312	1,123,708	31,881	1,197,269
<b>Total assets</b>	<b>\$ 2,874,939</b>	<b>\$ 206,608</b>	<b>\$ 2,773,509</b>	<b>\$ 3,538,116</b>	<b>\$ 302,423</b>	<b>\$ 4,413,057</b>
<b>Liabilities</b>						
Accounts payable and accrued expenditures	\$ 45,524		\$ 270,069			\$ 64,626
Due to other funds	310,396				\$ 4,110	222,395
Due to other governmental units	15,945					
Liability for work completed on contracts			33,761			
<b>Total liabilities</b>	<b>371,865</b>		<b>303,830</b>		<b>4,110</b>	<b>287,021</b>
<b>Deferred inflows of resources</b>						
Ad valorem	2,006,779				39,514	1,724,436
Special assessments						
<b>Total deferred inflow of resources</b>	<b>2,006,779</b>				<b>39,514</b>	<b>1,724,436</b>
<b>Fund Balances</b>						
Restricted						
Debt service						
Other special purposes		206,608	2,469,679		258,799	2,401,600
Committed						
Other special purposes						
Assigned						
Other special purposes	496,295			3,538,116		
<b>Total fund balances</b>	<b>496,295</b>	<b>206,608</b>	<b>2,469,679</b>	<b>3,538,116</b>	<b>258,799</b>	<b>2,401,600</b>
<b>Total liabilities, deferred inflows, and fund balances</b>	<b>\$ 2,874,939</b>	<b>\$ 206,608</b>	<b>\$ 2,773,509</b>	<b>\$ 3,538,116</b>	<b>\$ 302,423</b>	<b>\$ 4,413,057</b>

## Special Revenue Funds

Health Unit Fund	Terrebonne ARC Fund	Terrebonne Council on Aging Fund	Parishwide Recreation Fund	Mental Health Fund	Recreation District 2/3 Sports Park	Criminal Court Fund	Debt Service Fund	Total
\$ 1,022,698	\$ 769,423	\$ 8,876,296	\$ 904,623	\$ 1,223,223	\$ 109,583	\$	\$ 11,194,486	\$ 30,809,736
2,021,850		3,081,375	1,002,480				1,505,745	9,647,965
462,356	1,451,132	172	568,198	116,982			417,801	4,027,077
			196	296			4,207	11,308
							61,646	61,646
151		205	6,473		3,373	5,341	10	223,391
1,264,081	3,967,441	2,951	1,553,460	319,831	63,095	415,259	1,102,064	12,826,032
<u>\$ 4,771,136</u>	<u>\$ 6,187,996</u>	<u>\$ 11,960,999</u>	<u>\$ 4,035,430</u>	<u>\$ 1,660,332</u>	<u>\$ 176,051</u>	<u>\$ 420,600</u>	<u>\$ 14,285,959</u>	<u>\$ 57,607,155</u>
\$ 12,212		\$ 4,543	\$ 28,308	\$ 82,476	\$ 2,193	\$ 77,151	\$ 824	\$ 587,926
1,014,721			33,363	4,953		152,797	10,842	1,753,577
98,174		310	4,023		116	154,205		272,773
		26,870						60,631
1,125,107		31,723	65,694	87,429	2,309	384,153	11,666	2,674,907
1,771,943	5,561,339		2,177,568	448,322			1,562,599	15,292,500
							1,671	1,671
1,771,943	5,561,339		2,177,568	448,322			1,564,270	15,294,171
1,874,086	626,657	11,929,276	923,011	856,895		36,447	12,710,023	12,710,023
			95,395					21,583,058
			773,762	267,686	173,742			95,395
								5,249,601
1,874,086	626,657	11,929,276	1,792,168	1,124,581	173,742	36,447	12,710,023	39,638,077
<u>\$ 4,771,136</u>	<u>\$ 6,187,996</u>	<u>\$ 11,960,999</u>	<u>\$ 4,035,430</u>	<u>\$ 1,660,332</u>	<u>\$ 176,051</u>	<u>\$ 420,600</u>	<u>\$ 14,285,959</u>	<u>\$ 57,607,155</u>

**COMBINING BALANCE SHEET**  
**ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

	No. 1	No. 2	No. 3A	No. 4	No. 5
<b>Assets</b>					
Cash	\$ 690,646	\$ 772,853	\$ 438,220	\$ 142,460	\$ 101,039
Receivables (net, where applicable of allowances for uncollectible):					
Taxes	15,448	185,536	51,723	77,325	18,286
Due from other governmental units	57,478	420,755	178,039	84,335	51,483
Total assets	\$ 763,572	\$ 1,379,144	\$ 667,982	\$ 304,120	\$ 170,808
<b>Liabilities</b>					
Accounts payable and accrued expenditures	\$ 5,016	\$ 29,704	\$ 4,035	\$ 8,079	
Due to other funds	9,551	9,097	65,238	36,233	\$ 14,069
Total liabilities	14,567	38,801	69,273	44,312	14,069
<b>Deferred inflows of resources</b>					
Ad Valorem	74,434	628,253	234,815	163,894	72,787
<b>Fund Balances</b>					
Restricted:					
Special Revenue Fund	674,571	712,090	363,894	95,914	83,952
Total liabilities, deferred inflows, and fund balances	\$ 763,572	\$ 1,379,144	\$ 667,982	\$ 304,120	\$ 170,808

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 138,678	\$ 212,750	\$ 44,772	\$ 141,638	\$ 53,015	\$ 2,736,071
13,865	12,763	35,007	26,273	43,491	479,717
<u>57,684</u>	<u>26,975</u>	<u>109,622</u>	<u>58,217</u>	<u>152,681</u>	<u>1,197,269</u>
<u>\$ 210,227</u>	<u>\$ 252,488</u>	<u>\$ 189,401</u>	<u>\$ 226,128</u>	<u>\$ 249,187</u>	<u>\$ 4,413,057</u>
	\$ 151	\$ 7,145	\$ 7,277	\$ 3,219	\$ 64,626
<u>\$ 14,485</u>	<u>19,452</u>	<u>19,115</u>	<u>5,246</u>	<u>29,909</u>	<u>222,395</u>
<u>14,485</u>	<u>19,603</u>	<u>26,260</u>	<u>12,523</u>	<u>33,128</u>	<u>287,021</u>
<u>73,377</u>	<u>43,916</u>	<u>145,887</u>	<u>87,194</u>	<u>199,879</u>	<u>1,724,436</u>
<u>122,365</u>	<u>188,969</u>	<u>17,254</u>	<u>126,411</u>	<u>16,180</u>	<u>2,401,600</u>
<u>\$ 210,227</u>	<u>\$ 252,488</u>	<u>\$ 189,401</u>	<u>\$ 226,128</u>	<u>\$ 249,187</u>	<u>\$ 4,413,057</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Terbonne Parish Consolidated Government**

For the year ended December 31, 2020

	Special Revenue Funds						
	Terbonne Juvenile Detention Fund	G.I.S. Mapping System Fund	Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund
<b>Revenues</b>							
Taxes	\$ 1,918,202			\$ 5,698,193	\$ 40,358	\$ 1,820,818	\$ 1,635,521
Intergovernmental	826,846	\$ 230,000	\$ 880,384		534	41,120	37,895
Charges for services	86,222						
Fines and forfeitures							
Miscellaneous	4,005		12,916	60,916	1,611	23,313	102,494
<b>Total revenues</b>	<b>2,835,275</b>	<b>230,000</b>	<b>893,300</b>	<b>5,759,109</b>	<b>42,503</b>	<b>1,885,251</b>	<b>1,775,910</b>
<b>Expenditures</b>							
Current:							
General government	94,392				1,837	91,327	80,486
Public safety	2,740,423						
Streets and drainage			1,098,281		129,195	1,889,442	
Health and welfare							698,408
Culture and recreation							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Capital outlay						44,517	
<b>Total expenditures</b>	<b>2,834,815</b>		<b>1,098,281</b>		<b>131,032</b>	<b>2,025,286</b>	<b>778,894</b>
Excess (deficiency) of revenues over expenditures	460	230,000	(204,981)	5,759,109	(88,529)	(140,035)	997,016
<b>Other Financing Sources (Uses)</b>							
Transfers in	172,402					250,000	
Transfers out	(250,000)	(230,000)		(5,297,040)			(4,000,000)
<b>Total other financing sources (uses)</b>	<b>(77,598)</b>	<b>(230,000)</b>		<b>(5,297,040)</b>		<b>250,000</b>	<b>(4,000,000)</b>
<b>Net Change in Fund Balances</b>	<b>(77,138)</b>		<b>(204,981)</b>	<b>462,069</b>	<b>(88,529)</b>	<b>109,965</b>	<b>(3,002,984)</b>
<b>Fund Balances</b>							
Beginning of year	573,433	206,608	2,674,660	3,076,047	347,328	2,291,635	4,877,070
End of year	\$ 496,295	\$ 206,608	\$ 2,469,679	\$ 3,538,116	\$ 258,799	\$ 2,401,600	\$ 1,874,086



## Special Revenue Funds

Terrebonne ARC Fund	Terrebonne Council on Aging Fund	Parishwide Recreation Fund	Mental Health Fund	Recreation District 2/3 Sports Park	Criminal Court Fund	Debt Service Fund	Total
\$ 5,259,919	\$ 7,410,321	\$ 2,089,831	\$ 413,931	\$ 342,332		\$ 1,262,325	\$ 27,891,751
121,872	171,697	48,420	9,591		\$ 185,000	2,377,137	4,930,496
		95,395			19,971		201,588
					2,348,115		2,348,115
3,835	114,719	9,216	5,551	3,490	482	140,764	483,312
<u>5,385,626</u>	<u>7,696,737</u>	<u>2,242,862</u>	<u>429,073</u>	<u>345,822</u>	<u>2,553,568</u>	<u>3,780,226</u>	<u>35,855,262</u>
258,836	364,648	102,840	20,361		5,123,725	62,658	6,201,110
							2,740,423
							3,116,918
4,950,000	350,988		270,103				6,269,499
		1,128,615		2,660			1,131,275
						7,885,000	7,885,000
						4,398,698	4,398,698
		6,033					50,550
<u>5,208,836</u>	<u>715,636</u>	<u>1,237,488</u>	<u>290,464</u>	<u>2,660</u>	<u>5,123,725</u>	<u>12,346,356</u>	<u>31,793,473</u>
176,790	6,981,101	1,005,374	138,609	343,162	(2,570,157)	(8,566,130)	4,061,789
	100,000				2,638,428	11,718,585	14,879,415
		(337,000)	(47,514)	(303,625)	(62,402)	(3,220,654)	(13,748,235)
	100,000	(337,000)	(47,514)	(303,625)	2,576,026	8,497,931	1,131,180
176,790	7,081,101	668,374	91,095	39,537	5,869	(68,199)	5,192,969
449,867	4,848,175	1,123,794	1,033,486	134,205	30,578	12,778,222	34,445,108
<u>\$ 626,657</u>	<u>\$ 11,929,276</u>	<u>\$ 1,792,168</u>	<u>\$ 1,124,581</u>	<u>173,742</u>	<u>36,447</u>	<u>\$ 12,710,023</u>	<u>\$ 39,638,077</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	No. 1	No. 2	No. 3A	No. 4	No. 5
<b>Revenues</b>					
Taxes	\$ 136,360	\$ 590,006	\$ 346,707	\$ 126,557	\$ 119,090
Intergovernmental	4,406	9,208	7,944	1,881	6,464
Miscellaneous	7,452	1,614	5,080	1,197	766
Total revenues	148,218	600,828	359,731	129,635	126,320
<b>Expenditures</b>					
Current:					
General government	5,314	22,532	18,205	5,241	5,333
Streets and drainage	282,538	187,933	472,946	192,803	93,851
Capital Outlay	44,517	44,517			
Total expenditures	287,852	254,982	491,151	198,044	99,184
Excess (deficiency) of revenues over expenditures	(139,634)	345,846	(131,420)	(68,409)	27,136
<b>Other Financing Sources (Uses)</b>					
Transfers in		250,000			
Total other financing sources		250,000			
<b>Net Change in Fund Balances</b>	(139,634)	595,846	(131,420)	(68,409)	27,136
<b>Fund Balances</b>					
Beginning of year	814,205	116,244	495,314	164,323	56,816
End of year	\$ 674,571	\$ 712,090	\$ 363,894	\$ 95,914	\$ 83,952

No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$ 98,445	\$ 114,971	\$ 58,586	\$ 143,488	\$ 86,608	\$ 1,820,818
1,302	2,904	800	4,828	1,383	41,120
1,850	2,656	623	819	1,256	23,313
<u>101,597</u>	<u>120,531</u>	<u>60,009</u>	<u>149,135</u>	<u>89,247</u>	<u>1,885,251</u>
4,472	14,128	2,795	9,217	4,090	91,327
129,728	158,351	93,776	109,371	168,145	1,889,442
<u>134,200</u>	<u>172,479</u>	<u>96,571</u>	<u>118,588</u>	<u>172,235</u>	<u>2,025,286</u>
<u>(32,603)</u>	<u>(51,948)</u>	<u>(36,562)</u>	<u>30,547</u>	<u>(82,988)</u>	<u>(140,035)</u>
					<u>250,000</u>
					<u>250,000</u>
(32,603)	(51,948)	(36,562)	30,547	(82,988)	109,965
<u>154,968</u>	<u>240,917</u>	<u>53,816</u>	<u>95,864</u>	<u>99,168</u>	<u>2,291,635</u>
<u>\$ 122,365</u>	<u>\$ 188,969</u>	<u>\$ 17,254</u>	<u>\$ 126,411</u>	<u>\$ 16,180</u>	<u>\$ 2,401,600</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE JUVENILE DETENTION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 1,844,519	\$ 1,844,519	\$ 1,918,202	\$ 73,683
Intergovernmental:				
State of Louisiana:				
CARES Act		782,347	# 782,402	55
State revenue sharing	45,346	45,346	44,444	(902)
Charges for services	348,000	348,000	86,222	(261,778)
Miscellaneous:				
Investment earnings	7,000	7,000	3,671	(3,329)
Other			334	334
Total revenues	<u>2,244,865</u>	<u>3,027,212</u>	<u>2,835,275</u>	<u>(191,937)</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	61,596	61,596	64,677	(3,081)
Ad valorem tax adjustment	<u>20,000</u>	<u>20,000</u>	<u>29,715</u>	<u>(9,715)</u>
Total general government	<u>81,596</u>	<u>81,596</u>	<u>94,392</u>	<u>(12,796)</u>
Public safety:				
Juvenile services:				
Personal services	2,405,746	2,409,434	2,171,973	237,461
Supplies and materials	133,980	136,018	99,090	36,928
Other services and charges	438,729	458,799	409,644	49,155
Repairs and maintenance	12,700	28,400	25,184	3,216
Allocated expenditures for services performed by other departments:				
Parish council	4,020	4,020	4,132	(112)
Council clerk	3,386	3,386	4,090	(704)
Legislative - other	3,179	3,179	4,260	(1,081)
Parish president	9,843	9,843	11,665	(1,822)
Finance	10,693	10,693	10,335	358
Customer service	<u>80</u>	<u>80</u>	<u>50</u>	<u>30</u>
Total public safety	<u>3,022,356</u>	<u>3,063,852</u>	<u>2,740,423</u>	<u>323,429</u>
Capital outlay	<u>26,500</u>	<u>63,609</u>		<u>63,609</u>
Total expenditures	<u>3,130,452</u>	<u>3,209,057</u>	<u>2,834,815</u>	<u>374,242</u>
Excess (deficiency) of revenues over expenditures	<u>(885,587)</u>	<u>(181,845)</u>	<u>460</u>	<u>182,305</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in:				
General Fund	610,000	110,000	110,000	
Criminal Court Fund	62,402	62,402	62,402	
Transfer out:				
Criminal Court Fund	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	
Total other financing sources (uses)	<u>422,402</u>	<u>(77,598)</u>	<u>(77,598)</u>	
<b>Net Change in Fund Balances</b>	<u>(463,185)</u>	<u>(259,443)</u>	<u>(77,138)</u>	<u>182,305</u>
<b>Fund Balance</b>				
Beginning of year	<u>515,423</u>	<u>573,433</u>	<u>573,433</u>	
End of year	<u>\$ 52,238</u>	<u>\$ 313,990</u>	<u>\$ 496,295</u>	<u>\$ 182,305</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**G.I.S. MAPPING SYSTEM FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - parish revenue sharing	\$ 230,000	\$ 230,000	\$ 230,000	
<b>Other Financing Uses</b>				
Transfers out:				
Utilities Fund	(230,000)	(230,000)	(230,000)	
<b>Net Change in Fund Balances</b>				
<b>Fund Balance</b>				
Beginning of year	206,271	206,608	206,608	
End of year	\$ 206,271	\$ 206,608	\$ 206,608	\$

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISH TRANSPORTATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - state's parish transportation fund	\$ 600,000	\$ 600,000	\$ 880,384	\$ 280,384
Miscellaneous - investment earnings	5,000	5,000	12,916	7,916
Total revenues	605,000	605,000	893,300	288,300
<b>Expenditures</b>				
Current:				
Streets and drainage:				
Repairs and maintenance	1,600,000	2,909,320	1,098,281	1,811,039
Total streets and drainage	1,600,000	2,909,320	1,098,281	1,811,039
 <b>Net Change in Fund Balances</b>	 (995,000)	 (2,304,320)	 (204,981)	 2,099,339
<b>Fund Balance</b>				
Beginning of year	1,225,193	2,674,660	2,674,660	
End of year	\$ 230,193	\$ 370,340	\$ 2,469,679	\$ 2,099,339

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SALES TAX CAPITAL IMPROVEMENT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 5,500,000	\$ 5,500,000	\$ 5,698,193	\$ 198,193
Miscellaneous - investment earnings	15,000	15,000	60,916	45,916
Total revenues	5,515,000	5,515,000	5,759,109	244,109
<b>Other Financing Uses</b>				
Transfer out:				
Debt Service Fund	(4,597,044)	(4,597,044)	(4,597,044)	
Capital Projects Fund	(699,996)	(699,996)	(699,996)	
Total other financing uses	(5,297,040)	(5,297,040)	(5,297,040)	
<b>Net Change in Fund Balances</b>	217,960	217,960	462,069	244,109
<b>Fund Balance</b>				
Beginning of year	2,895,799	3,076,047	3,076,047	
End of year	\$ 3,113,759	\$ 3,294,007	\$ 3,538,116	\$ 244,109

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD DISTRICT NO. 6 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 37,719	\$ 37,719	\$ 40,358	\$ 2,639
Intergovernmental - state revenue sharing	545	545	534	(11)
Miscellaneous - investment earnings	1,500	1,500	1,611	111
	<u>39,764</u>	<u>39,764</u>	<u>42,503</u>	<u>2,739</u>
<b>Total revenues</b>				
	<u>39,764</u>	<u>39,764</u>	<u>42,503</u>	<u>2,739</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	1,260	1,260	1,393	(133)
Ad valorem tax adjustment	325	325	444	(119)
	<u>1,585</u>	<u>1,585</u>	<u>1,837</u>	<u>(252)</u>
<b>Total general government</b>				
	<u>1,585</u>	<u>1,585</u>	<u>1,837</u>	<u>(252)</u>
Streets and drainage:				
Other services and charges	30,000	361,750	125,517	236,233
Allocated expenditures for services performed by other departments:				
Parish council			198	(198)
Council clerk			196	(196)
Legislative - other			204	(204)
Parish president			560	(560)
Finance	207	207	2,520	(2,313)
	<u>30,207</u>	<u>361,957</u>	<u>129,195</u>	<u>232,762</u>
<b>Total streets and drainage</b>				
	<u>30,207</u>	<u>361,957</u>	<u>129,195</u>	<u>232,762</u>
<b>Total expenditures</b>				
	<u>31,792</u>	<u>363,542</u>	<u>131,032</u>	<u>232,510</u>
<b>Net change in Fund Balances</b>	7,972	(323,778)	(88,529)	235,249
<b>Fund Balance</b>				
Beginning of year	<u>10,478</u>	<u>347,328</u>	<u>347,328</u>	
End of year	<u>\$ 18,450</u>	<u>\$ 23,550</u>	<u>\$ 258,799</u>	<u>\$ 235,249</u>



**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 110,342	\$ 110,342	\$ 136,360	\$ 26,018
Intergovernmental - state revenue sharing	10,000	10,000	4,406	(5,594)
Miscellaneous - investment earnings	8,000	8,000	7,452	(548)
<b>Total revenues</b>	<b>128,342</b>	<b>128,342</b>	<b>148,218</b>	<b>19,876</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	3,900	3,900	4,851	(951)
Ad valorem tax adjustments	1,500	1,500	463	1,037
<b>Total general government</b>	<b>5,400</b>	<b>5,400</b>	<b>5,314</b>	<b>86</b>
Streets and drainage:				
Other services and charges	274,675	274,675	275,898	(1,223)
Repairs and maintenance	30,000	30,000	1,898	28,102
Allocated expenditures for services performed by other departments:				
Parish council	590	590	397	193
Council clerk	497	497	393	104
Legislative - other	467	467	409	58
Parish president	1,445	1,445	1,120	325
Finance	2,468	2,468	2,423	45
<b>Total streets and drainage</b>	<b>310,142</b>	<b>310,142</b>	<b>282,538</b>	<b>27,604</b>
Capital Outlay		20,000		20,000
<b>Total expenditures</b>	<b>315,542</b>	<b>335,542</b>	<b>287,852</b>	<b>47,690</b>
<b>Net Change in Fund Balances</b>	<b>(187,200)</b>	<b>(207,200)</b>	<b>(139,634)</b>	<b>67,566</b>
<b>Fund Balance</b>				
Beginning of year	782,603	814,205	814,205	
End of year	\$ 595,403	\$ 607,005	\$ 674,571	\$ 67,566

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 508,637	\$ 508,637	\$ 590,006	\$ 81,369
Intergovernmental - state revenue sharing	5,000	5,000	9,208	4,208
Miscellaneous - investment earnings	3,500	3,500	1,614	(1,886)
	<u>517,137</u>	<u>517,137</u>	<u>600,828</u>	<u>83,691</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	16,250	16,250	19,818	(3,568)
Ad valorem tax adjustment	2,500	2,500	2,714	(214)
	<u>18,750</u>	<u>18,750</u>	<u>22,532</u>	<u>(3,782)</u>
Streets and drainage:				
Other services and charges	187,475	187,475	179,819	7,656
Repairs and maintenance	35,000	35,000	4,065	30,935
Allocated expenditures for services performed by other departments:				
Parish council	295	295	331	(36)
Council clerk	248	248	327	(79)
Legislative - other	233	233	341	(108)
Parish president	722	722	933	(211)
Finance	1,711	1,711	2,117	(406)
	<u>225,684</u>	<u>225,684</u>	<u>187,933</u>	<u>37,751</u>
Capital Outlay	50,000	603,161	44,517	558,644
	<u>294,434</u>	<u>847,595</u>	<u>254,982</u>	<u>592,613</u>
Excess (deficiency) of revenues over expenditures	<u>222,703</u>	<u>(330,458)</u>	<u>345,846</u>	<u>676,304</u>
<b>Other Financing Sources</b>				
Transfer in:				
Parishwide Recreation Fund		250,000	250,000	
<b>Net Change in Fund Balances</b>	222,703	(80,458)	595,846	676,304
<b>Fund Balance</b>				
Beginning of year	69,894	116,244	116,244	
End of year	<u>\$ 292,597</u>	<u>\$ 35,786</u>	<u>\$ 712,090</u>	<u>\$ 676,304</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 338,867	\$ 338,867	\$ 346,707	\$ 7,840
Intergovernmental - state revenue sharing	8,000	8,000	7,944	(56)
Miscellaneous - investment earnings	16,000	16,000	5,080	(10,920)
<b>Total revenues</b>	<b>362,867</b>	<b>362,867</b>	<b>359,731</b>	<b>(3,136)</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	11,300	11,300	12,315	(1,015)
Ad valorem tax adjustment	6,000	6,000	5,890	110
<b>Total general government</b>	<b>17,300</b>	<b>17,300</b>	<b>18,205</b>	<b>(905)</b>
Streets and drainage:				
Other services and charges	441,941	446,941	460,636	(13,695)
Repairs and maintenance	30,000	30,000	5,985	24,015
Allocated expenditures for services performed by other departments:				
Parish council	664	664	694	(30)
Council clerk	559	559	687	(128)
Legislative - other	525	525	716	(191)
Parish president	1,626	1,626	1,960	(334)
Finance	1,979	1,979	2,268	(289)
<b>Total streets and drainage</b>	<b>477,294</b>	<b>482,294</b>	<b>472,946</b>	<b>9,348</b>
Capital Outlay		15,000		15,000
<b>Total expenditures</b>	<b>494,594</b>	<b>514,594</b>	<b>491,151</b>	<b>23,443</b>
<b>Net Change in Fund Balances</b>	<b>(131,727)</b>	<b>(151,727)</b>	<b>(131,420)</b>	<b>20,307</b>
<b>Fund Balance</b>				
Beginning of year	459,864	495,314	495,314	
End of year	\$ 328,137	\$ 343,587	\$ 363,894	\$ 20,307

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 137,741	\$ 126,529	\$ 126,557	\$ 28
Intergovernmental - state revenue sharing	2,200	1,881	1,881	
Miscellaneous - investment earnings	2,500	1,300	1,197	(103)
	<u>142,441</u>	<u>129,710</u>	<u>129,635</u>	<u>(75)</u>
<b>Total revenues</b>				
	<u>142,441</u>	<u>129,710</u>	<u>129,635</u>	<u>(75)</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	4,764	4,764	4,424	340
Ad valorem tax adjustment	1,500	1,500	817	683
	<u>6,264</u>	<u>6,264</u>	<u>5,241</u>	<u>1,023</u>
<b>Total general government</b>				
	<u>6,264</u>	<u>6,264</u>	<u>5,241</u>	<u>1,023</u>
Streets and drainage:				
Other services and charges	192,242	192,242	189,794	2,448
Repair and maintenance	2,500	2,500		2,500
Allocated expenditures for services performed by other departments:				
Parish council	295	295	264	31
Council clerk	248	248	262	(14)
Legislative - other	233	233	273	(40)
Parish president	722	722	747	(25)
Finance	1,267	1,267	1,463	(196)
	<u>197,507</u>	<u>197,507</u>	<u>192,803</u>	<u>4,704</u>
<b>Total streets and drainage</b>				
	<u>197,507</u>	<u>197,507</u>	<u>192,803</u>	<u>4,704</u>
Capital Outlay		20,000		20,000
	<u>203,771</u>	<u>223,771</u>	<u>198,044</u>	<u>25,727</u>
<b>Total expenditures</b>				
	<u>203,771</u>	<u>223,771</u>	<u>198,044</u>	<u>25,727</u>
<b>Net Change in Fund Balances</b>	(61,330)	(94,061)	(68,409)	25,652
<b>Fund Balance</b>				
Beginning of year	138,935	164,323	164,323	
End of year	<u>\$ 77,605</u>	<u>\$ 70,262</u>	<u>\$ 95,914</u>	<u>\$ 25,652</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 105,907	\$ 105,907	\$ 119,090	\$ 13,183
Intergovernmental - state revenue sharing	4,500	4,500	6,464	1,964
Miscellaneous - investment earnings	2,500	2,500	766	(1,734)
	<u>112,907</u>	<u>112,907</u>	<u>126,320</u>	<u>13,413</u>
<b>Total revenues</b>				
	<u>112,907</u>	<u>112,907</u>	<u>126,320</u>	<u>13,413</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	3,380	3,380	4,140	(760)
Ad valorem tax adjustment	1,000	1,000	1,193	(193)
	<u>4,380</u>	<u>4,380</u>	<u>5,333</u>	<u>(953)</u>
<b>Total general government</b>				
	<u>4,380</u>	<u>4,380</u>	<u>5,333</u>	<u>(953)</u>
Streets and drainage:				
Other services and charges	89,505	89,505	90,636	(1,131)
Repairs and maintenance	3,000	3,000	1,744	1,256
Allocated expenditures for services performed by other departments:				
Parish council	148	148	132	16
Council clerk	124	124	131	(7)
Legislative - other	117	117	136	(19)
Parish president	361	361	373	(12)
Finance	641	641	699	(58)
	<u>93,896</u>	<u>93,896</u>	<u>93,851</u>	<u>45</u>
<b>Total streets and drainage</b>				
	<u>93,896</u>	<u>93,896</u>	<u>93,851</u>	<u>45</u>
Capital Outlay		20,000		20,000
	<u>98,276</u>	<u>118,276</u>	<u>99,184</u>	<u>19,092</u>
<b>Total expenditures</b>				
	<u>98,276</u>	<u>118,276</u>	<u>99,184</u>	<u>19,092</u>
<b>Net Change in Fund Balances</b>	14,631	(5,369)	27,136	32,505
<b>Fund Balance</b>				
Beginning of year	33,414	56,816	56,816	
End of year	<u>\$ 48,045</u>	<u>\$ 51,447</u>	<u>\$ 83,952</u>	<u>\$ 32,505</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 92,528	\$ 92,528	\$ 98,445	\$ 5,917
Intergovernmental - state revenue sharing	1,000	1,000	1,302	302
Miscellaneous - investment earnings	3,500	3,500	1,850	(1,650)
	<u>97,028</u>	<u>97,028</u>	<u>101,597</u>	<u>4,569</u>
<b>Total revenues</b>				
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	3,065	3,065	3,401	(336)
Ad valorem tax adjustment	500	500	1,071	(571)
	<u>3,565</u>	<u>3,565</u>	<u>4,472</u>	<u>(907)</u>
<b>Total general government</b>				
Streets and drainage:				
Other services and charges	133,142	133,142	127,772	5,370
Repairs and maintenance	3,000	3,000		3,000
Allocated expenditures for services performed by other departments:				
Parish council	184	184	198	(14)
Council clerk	155	155	196	(41)
Legislative - other	146	146	204	(58)
Parish president	452	452	560	(108)
Finance	740	740	798	(58)
	<u>137,819</u>	<u>137,819</u>	<u>129,728</u>	<u>8,091</u>
<b>Total streets and drainage</b>				
Capital Outlay		20,000		20,000
	<u>141,384</u>	<u>161,384</u>	<u>134,200</u>	<u>27,184</u>
<b>Total expenditures</b>				
<b>Net Change in Fund Balances</b>	(44,356)	(64,356)	(32,603)	31,753
<b>Fund Balance</b>				
Beginning of year	124,745	154,968	154,968	
	<u>80,389</u>	<u>90,612</u>	<u>122,365</u>	<u>31,753</u>
End of year				

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 127,213	\$ 114,868	\$ 114,971	\$ 103
Intergovernmental - state revenue sharing	2,000	2,000	2,904	904
Miscellaneous - investment earnings	6,500	3,000	2,656	(344)
	<u>135,713</u>	<u>119,868</u>	<u>120,531</u>	<u>663</u>
<b>Total revenues</b>				
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	4,100	4,100	4,065	35
Ad valorem tax adjustment	2,500	2,500	10,063	(7,563)
	<u>6,600</u>	<u>6,600</u>	<u>14,128</u>	<u>(7,528)</u>
<b>Total general government</b>				
Streets and drainage:				
Other services and charges	155,490	155,490	155,659	(169)
Repairs and maintenance	3,000	3,000		3,000
Allocated expenditures for services performed by other departments:				
Parish council	221	221	231	(10)
Council clerk	186	186	229	(43)
Legislative - other	175	175	239	(64)
Parish president	542	542	653	(111)
Finance	1,232	1,232	1,340	(108)
	<u>160,846</u>	<u>160,846</u>	<u>158,351</u>	<u>2,495</u>
<b>Total streets and drainage</b>				
Capital Outlay		20,000		20,000
	<u>167,446</u>	<u>187,446</u>	<u>172,479</u>	<u>14,967</u>
<b>Total expenditures</b>				
<b>Net Change in Fund Balances</b>	(31,733)	(67,578)	(51,948)	15,630
<b>Fund Balance</b>				
Beginning of year	215,381	240,917	240,917	
	<u>215,381</u>	<u>240,917</u>	<u>240,917</u>	
End of year	\$ 183,648	\$ 173,339	\$ 188,969	\$ 15,630
	<u>\$ 183,648</u>	<u>\$ 173,339</u>	<u>\$ 188,969</u>	<u>\$ 15,630</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 58,749	\$ 58,749	\$ 58,586	\$ (163)
Intergovernmental - state revenue sharing	1,000	1,000	800	(200)
Miscellaneous - investment earnings	2,000	2,000	623	(1,377)
	<u>61,749</u>	<u>61,749</u>	<u>60,009</u>	<u>(1,740)</u>
<b>Total revenues</b>				
	<u>61,749</u>	<u>61,749</u>	<u>60,009</u>	<u>(1,740)</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	2,018	2,018	2,022	(4)
Ad valorem tax adjustment	500	500	773	(273)
	<u>2,518</u>	<u>2,518</u>	<u>2,795</u>	<u>(277)</u>
<b>Total general government</b>				
	<u>2,518</u>	<u>2,518</u>	<u>2,795</u>	<u>(277)</u>
Streets and drainage:				
Other services and charges	97,599	97,599	91,710	5,889
Repairs and maintenance	200	200		200
Allocated expenditures for services performed by other departments:				
Parish council	148	148	132	16
Council clerk	124	124	131	(7)
Legislative - other	117	117	136	(19)
Parish president	361	361	373	(12)
Finance	1,083	1,083	1,294	(211)
	<u>99,632</u>	<u>99,632</u>	<u>93,776</u>	<u>5,856</u>
<b>Total streets and drainage</b>				
	<u>99,632</u>	<u>99,632</u>	<u>93,776</u>	<u>5,856</u>
<b>Total expenditures</b>				
	<u>102,150</u>	<u>102,150</u>	<u>96,571</u>	<u>5,579</u>
<b>Net Change in Fund Balances</b>	(40,401)	(40,401)	(36,562)	3,839
<b>Fund Balance</b>				
Beginning of year	<u>48,550</u>	<u>53,816</u>	<u>53,816</u>	
End of year	<u>\$ 8,149</u>	<u>\$ 13,415</u>	<u>\$ 17,254</u>	<u>\$ 3,839</u>



**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 156,605	\$ 143,488	\$ 143,488	
Intergovernmental - state revenue sharing	3,000	3,000	4,828	\$ 1,828
Miscellaneous - investment earnings	3,000	1,000	819	(181)
	<u>162,605</u>	<u>147,488</u>	<u>149,135</u>	<u>1,647</u>
<b>Total revenues</b>				
	<u>162,605</u>	<u>147,488</u>	<u>149,135</u>	<u>1,647</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	5,099	5,099	4,891	208
Ad valorem tax adjustment	2,500	2,500	4,326	(1,826)
	<u>7,599</u>	<u>7,599</u>	<u>9,217</u>	<u>(1,618)</u>
<b>Total general government</b>				
	<u>7,599</u>	<u>7,599</u>	<u>9,217</u>	<u>(1,618)</u>
Streets and drainage:				
Other services and charges	118,224	118,224	107,229	10,995
Repairs and maintenance	3,000	3,000		3,000
Allocated expenditures for services performed by other departments:				
Parish council	148	148	165	(17)
Council clerk	124	124	164	(40)
Legislative - other	117	117	170	(53)
Parish president	361	361	467	(106)
Finance	1,035	1,035	1,176	(141)
	<u>123,009</u>	<u>123,009</u>	<u>109,371</u>	<u>13,638</u>
<b>Total streets and drainage</b>				
	<u>123,009</u>	<u>123,009</u>	<u>109,371</u>	<u>13,638</u>
Capital Outlay		20,000		20,000
	<u>130,608</u>	<u>150,608</u>	<u>118,588</u>	<u>32,020</u>
<b>Total expenditures</b>				
	<u>130,608</u>	<u>150,608</u>	<u>118,588</u>	<u>32,020</u>
<b>Net Change in Fund Balances</b>	31,997	(3,120)	30,547	33,667
<b>Fund Balance</b>				
Beginning of year	69,316	95,864	95,864	
	<u>69,316</u>	<u>95,864</u>	<u>95,864</u>	
End of year	\$ 101,313	\$ 92,744	\$ 126,411	\$ 33,667
	<u>\$ 101,313</u>	<u>\$ 92,744</u>	<u>\$ 126,411</u>	<u>\$ 33,667</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
<b>Revenues</b>				
Taxes - ad valorem	\$ 91,925	\$ 86,707	\$ 86,608	\$ (99)
Intergovernmental - state revenue sharing	1,500	1,500	1,383	(117)
Miscellaneous - investment earnings	5,000	1,500	1,256	(244)
	<u>98,425</u>	<u>89,707</u>	<u>89,247</u>	<u>(460)</u>
<b>Total revenues</b>				
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	3,100	3,100	3,032	68
Ad valorem tax adjustment	1,000	1,000	1,058	(58)
	<u>4,100</u>	<u>4,100</u>	<u>4,090</u>	<u>10</u>
<b>Total general government</b>				
Streets and drainage:				
Other services and charges	184,297	179,297	164,754	14,543
Repairs and maintenance			810	(810)
Allocated expenditures for services performed by other departments:				
Parish council	258	258	231	27
Council clerk	217	217	229	(12)
Legislative - other	204	204	239	(35)
Parish president	632	632	653	(21)
Finance	949	949	1,229	(280)
	<u>186,557</u>	<u>181,557</u>	<u>168,145</u>	<u>13,412</u>
<b>Total streets and drainage</b>				
<b>Total expenditures</b>	<u>190,657</u>	<u>185,657</u>	<u>172,235</u>	<u>13,422</u>
<b>Net Change in Fund Balances</b>	(92,232)	(95,950)	(82,988)	12,962
<b>Fund Balance</b>				
Beginning of year	<u>94,956</u>	<u>99,168</u>	<u>99,168</u>	
End of year	<u>\$ 2,724</u>	<u>\$ 3,218</u>	<u>\$ 16,180</u>	<u>\$ 12,962</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**HEALTH UNIT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 1,577,051	\$ 1,577,051	\$ 1,635,521	\$ 58,470
Intergovernmental - state revenue sharing	38,802	38,802	37,895	(907)
Miscellaneous:				
Investment earnings	1,000	1,000	102,456	101,456
Other			38	38
Total revenues	<u>1,616,853</u>	<u>1,616,853</u>	<u>1,775,910</u>	<u>159,057</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	52,713	52,713	57,175	(4,462)
Ad valorem tax adjustment	<u>19,670</u>	<u>19,670</u>	<u>23,311</u>	<u>(3,641)</u>
Total general government	<u>72,383</u>	<u>72,383</u>	<u>80,486</u>	<u>(8,103)</u>
Health and welfare:				
Personal services	351,119	351,119	190,918	160,201
Supplies and materials	3,450	3,450	2,156	1,294
Other services and charges	491,665	491,665	495,982	(4,317)
Repairs and maintenance	15,500	15,500	224	15,276
Allocated expenditures for services performed by other departments:				
Parish council	1,033	1,033	893	140
Council clerk	870	870	884	(14)
Legislative - other	817	817	920	(103)
Parish president	2,529	2,529	2,520	9
Finance	<u>3,616</u>	<u>3,616</u>	<u>3,911</u>	<u>(295)</u>
Total health and welfare	<u>870,599</u>	<u>870,599</u>	<u>698,408</u>	<u>172,191</u>
Total expenditures	<u>942,982</u>	<u>942,982</u>	<u>778,894</u>	<u>164,088</u>
Excess of revenues over expenditures	<u>673,871</u>	<u>673,871</u>	<u>997,016</u>	<u>323,145</u>
<b>Other Financing Sources (Uses)</b>				
Transfers out:				
Capital Projects Fund		<u>(4,000,000)</u>	<u>(4,000,000)</u>	
Total other financing uses		<u>(4,000,000)</u>	<u>(4,000,000)</u>	
<b>Net Change in Fund Balances</b>	<u>673,871</u>	<u>(3,326,129)</u>	<u>(3,002,984)</u>	<u>323,145</u>
<b>Fund Balance</b>				
Beginning of year	<u>4,545,877</u>	<u>4,877,070</u>	<u>4,877,070</u>	
End of year	<u>\$ 5,219,748</u>	<u>\$ 1,550,941</u>	<u>\$ 1,874,086</u>	<u>\$ 323,145</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE ARC FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 5,058,193	\$ 5,058,193	\$ 5,259,919	\$ 201,726
Intergovernmental - state revenue sharing	125,000	125,000	121,872	(3,128)
Miscellaneous - investment earnings	14,000	14,000	3,835	(10,165)
Total revenues	5,197,193	5,197,193	5,385,626	188,433
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	169,000	169,000	183,875	(14,875)
Ad valorem tax adjustment	60,000	60,000	74,961	(14,961)
Total general government	229,000	229,000	258,836	(29,836)
Health and welfare:				
Other services and charges	4,950,000	4,950,000	4,950,000	
Total expenditures	5,179,000	5,179,000	5,208,836	(29,836)
<b>Net Change in Fund Balances</b>	18,193	18,193	176,790	158,597
<b>Fund Balance</b>				
Beginning of year	416,627	449,867	449,867	
End of year	\$ 434,820	\$ 468,060	\$ 626,657	\$ 158,597

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE COUNCIL ON AGING**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 7,127,000	\$ 7,127,000	\$ 7,410,321	\$ 283,321
Intergovernmental - state revenue sharing	175,000	175,000	171,697	(3,303)
Miscellaneous				
Investment earnings	1,500	1,500	114,719	113,219
Total revenues	<u>7,303,500</u>	<u>7,303,500</u>	<u>7,696,737</u>	<u>393,237</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	238,000	238,000	259,048	(21,048)
Ad valorem tax adjustment	100,000	100,000	105,600	(5,600)
Total general government	<u>338,000</u>	<u>338,000</u>	<u>364,648</u>	<u>(26,648)</u>
Health and welfare:				
Other services and charges	130,000	658,791	350,988	307,803
Total expenditures	<u>468,000</u>	<u>996,791</u>	<u>715,636</u>	<u>281,155</u>
Excess of revenues over expenditures	<u>6,835,500</u>	<u>6,306,709</u>	<u>6,981,101</u>	<u>674,392</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In:				
Capital Projects Fund		100,000	100,000	
<b>Net change in Fund Balances</b>	6,835,500	6,406,709	7,081,101	674,392
<b>Fund Balance</b>				
Beginning of year	<u>4,249,723</u>	<u>4,848,175</u>	<u>4,848,175</u>	
End of year	<u>\$ 11,085,223</u>	<u>\$ 11,254,884</u>	<u>\$ 11,929,276</u>	<u>\$ 674,392</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISHWIDE RECREATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 2,013,952	\$ 2,013,952	\$ 2,089,831	\$ 75,879
Intergovernmental:				
State revenue sharing	49,555	49,555	48,420	(1,135)
Charges for services	135,998	135,998	95,395	(40,603)
Miscellaneous:				
Investment earnings	3,000	3,000	6,516	3,516
Other	300	300	2,700	2,400
Total revenues	<u>2,202,805</u>	<u>2,202,805</u>	<u>2,242,862</u>	<u>40,057</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	67,522	67,522	73,056	(5,534)
Ad valorem tax adjustment	27,556	27,556	29,784	(2,228)
Total general government	<u>95,078</u>	<u>95,078</u>	<u>102,840</u>	<u>(7,762)</u>
Culture and recreation:				
Personal services	763,616	763,616	285,698	477,918
Supplies and materials	236,185	229,495	109,470	120,025
Other services and charges	1,021,151	1,027,841	705,314	322,527
Repairs and maintenance	7,500	7,500	7,375	125
Allocated expenditures for services performed by other departments:				
Parish council	2,508	2,508	1,620	888
Council clerk	2,112	2,112	1,603	509
Legislative - other	1,983	1,983	1,670	313
Parish president	6,141	6,141	4,573	1,568
Finance	13,867	13,867	7,767	6,100
Customer service	3,844	3,844	3,525	319
Total culture and recreation	<u>2,058,907</u>	<u>2,058,907</u>	<u>1,128,615</u>	<u>930,292</u>
Capital outlay	<u>8,000</u>	<u>6,691</u>	<u>6,033</u>	<u>658</u>
Total expenditures	<u>2,161,985</u>	<u>2,160,676</u>	<u>1,237,488</u>	<u>923,188</u>
Excess of revenues over expenditures	<u>40,820</u>	<u>42,129</u>	<u>1,005,374</u>	<u>963,245</u>
<b>Other Financing Sources (Uses)</b>				
Transfers out:				
General Fund	(27,000)	(27,000)	(27,000)	
Road Lighting District No. 2		(250,000)	(250,000)	
Capital Projects Fund	(60,000)	(60,000)	(60,000)	
Total other financing sources	<u>(87,000)</u>	<u>(337,000)</u>	<u>(337,000)</u>	
<b>Net Change in Fund Balances</b>	<u>(46,180)</u>	<u>(294,871)</u>	<u>668,374</u>	<u>963,245</u>
<b>Fund Balance</b>				
Beginning of year	<u>865,118</u>	<u>1,123,794</u>	<u>1,123,794</u>	
End of year	<u>\$ 818,938</u>	<u>\$ 828,923</u>	<u>\$ 1,792,168</u>	<u>\$ 963,245</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MENTAL HEALTH FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 399,088	\$ 399,088	\$ 413,931	\$ 14,843
Intergovernmental - state revenue sharing	9,817	9,817	9,591	(226)
Miscellaneous - investment earnings			5,551	5,551
Total revenues	408,905	408,905	429,073	20,168
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	13,377	13,377	14,462	(1,085)
Ad valorem tax adjustment	5,459	5,459	5,899	(440)
Total general government	18,836	18,836	20,361	(1,525)
Health and welfare:				
Other services and charges	322,126	322,126	266,307	55,819
Allocated expenditures for services performed by other departments:				
Parish council	369	369	298	71
Council clerk	311	311	295	16
Legislative - other	292	292	307	(15)
Parish president	903	903	840	63
Finance	2,619	2,619	2,056	563
Total health and welfare	326,620	326,620	270,103	56,517
Total expenditures	345,456	345,456	290,464	54,992
Excess of revenues over expenditures	63,449	63,449	138,609	75,160
<b>Other Financing Sources</b>				
Transfer out:				
Criminal Court Fund	(47,514)	(47,514)	(47,514)	
<b>Net Change in Fund Balances</b>	15,935	15,935	91,095	75,160
<b>Fund Balance</b>				
Beginning of year	1,008,771	1,033,486	1,033,486	
End of year	\$ 1,024,706	\$ 1,049,421	\$ 1,124,581	\$ 75,160

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RECREATION DISTRICT 2/3 SPORTS PARK**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes-Hotel/Motel	\$ 232,000	\$ 232,000	\$ 342,332	\$ 110,332
Miscellaneous - other		250,000	3,490	(246,510)
Total revenues	232,000	482,000	345,822	(136,178)
<b>Expenditures</b>				
Current:				
Culture and recreation:				
Other services and charges		250,000	2,660	247,340
Excess of revenues over expenditures	232,000	232,000	343,162	111,162
<b>Other Financing Sources (Uses)</b>				
Transfers out:				
Debt Service	(203,625)	(203,625)	(203,625)	
Capital Projects Fund	(100,000)	(100,000)	(100,000)	
Total other financing uses	(303,625)	(303,625)	(303,625)	
<b>Net Change in Fund Balances</b>	(71,625)	(71,625)	39,537	111,162
<b>Fund Balance</b>				
Beginning of year	115,652	134,205	134,205	
End of year	\$ 44,027	\$ 62,580	\$ 173,742	\$ 111,162



**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CRIMINAL COURT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - other local governments		\$ 73,739	\$ 185,000	\$ 111,261
Charges for services	\$ 65,000	27,500	19,971	(7,529)
Fines and forfeitures	3,607,500	2,807,500	2,348,115	(459,385)
Miscellaneous - other			482	482
<b>Total revenues</b>	<b>3,672,500</b>	<b>2,908,739</b>	<b>2,553,568</b>	<b>(355,171)</b>
<b>Expenditures</b>				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	3,554,771	3,259,827	3,247,579	12,248
Supplies and materials	116,750	88,750	66,766	21,984
Other services and charges	2,423,398	2,112,066	1,807,985	304,081
Repairs and maintenance	4,700	4,700	1,395	3,305
<b>Total expenditures</b>	<b>6,099,619</b>	<b>5,465,343</b>	<b>5,123,725</b>	<b>341,618</b>
Deficiency of revenues over expenditures	(2,427,119)	(2,556,604)	(2,570,157)	(13,553)
<b>Other Financing Sources (uses)</b>				
Transfer in:				
General Fund	1,998,172	2,290,914	2,340,914	50,000
Juvenile Detention	250,000	250,000	250,000	
Mental Health	47,514	47,514	47,514	
Transfer out:				
Juvenile Detention	(62,402)	(62,402)	(62,402)	
<b>Total other financing sources</b>	<b>2,233,284</b>	<b>2,526,026</b>	<b>2,576,026</b>	<b>50,000</b>
<b>Net Change in Fund Balances</b>	<b>(193,835)</b>	<b>(30,578)</b>	<b>5,869</b>	<b>36,447</b>
<b>Fund Balance</b>				
Beginning of year	216,615	30,578	30,578	
End of year	<u>\$ 22,780</u>	<u>\$ -</u>	<u>\$ 36,447</u>	<u>\$ 36,447</u>



## ENTERPRISE FUNDS

Utilities Fund - To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Sanitation Maintenance Fund – To account for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill.

Civic Center Fund - To account for all activities necessary for the Houma – Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL  
UTILITIES FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 39,071,020	\$ 39,071,020	\$ 33,195,424	\$ (5,875,596)
Other operating revenues	518,815	518,815	359,268	(159,547)
Total operating revenue	39,589,835	39,589,835	33,554,692	(6,035,143)
<b>Operating Expenses</b>				
Personal services	3,874,587	3,824,938	3,671,760	153,178
Supplies and materials	439,104	422,779	245,583	177,196
Other services and charges	6,968,795	6,985,120	6,321,050	664,070
Energy purchases	26,789,426	26,789,426	22,554,649	4,234,777
Amortization			99,168	(99,168)
Depreciation	4,012,000	4,012,000	3,971,442	40,558
Total operating expenses	42,083,912	42,034,263	36,863,652	5,170,611
Operating loss	(2,494,077)	(2,444,428)	(3,308,960)	(864,532)
<b>Non-Operating Revenues (Expenses)</b>				
Investment earnings	10,000	10,000	42,968	32,968
Intergovernmental			88,358	88,358
Total non-operating revenues	10,000	10,000	131,326	121,326
Loss before transfers	(2,484,077)	(2,434,428)	(3,177,634)	(743,206)
<b>Transfer From Other Funds</b>				
G.I.S. Mapping System Funds	230,000	230,000	230,000	
<b>Transfer To Other Funds</b>				
General Fund	(3,969,246)	(3,969,246)	(3,969,246)	
<b>Change in Net Position</b>	(6,223,323)	(6,173,674)	(6,916,880)	(743,206)
<b>Net Position</b>				
Beginning of the year	64,491,649	63,227,085	63,227,085	
End of year	\$ 58,268,326	\$ 57,053,411	\$ 56,310,205	\$ (743,206)

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**SEWERAGE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 7,475,000	\$ 7,475,000	\$ 7,336,832	\$ (138,168)
Other operating revenues	35,500	35,500	58,382	22,882
Total operating revenue	7,510,500	7,510,500	7,395,214	(115,286)
<b>Operating Expenses</b>				
Personal services	2,788,929	2,788,929	2,382,421	406,508
Supplies and materials	466,680	466,680	192,843	273,837
Other services and charges	2,888,152	2,888,152	2,148,846	739,306
Amortization			3,121,693	(3,121,693)
Depreciation	3,810,000	3,810,000	3,806,066	3,934
Total operating expenses	9,953,761	9,953,761	11,651,869	(1,698,108)
Operating loss	(2,443,261)	(2,443,261)	(4,256,655)	(1,813,394)
<b>Non-Operating Revenues (Expenses)</b>				
Investment earnings	500	500	79,685	79,185
Intergovernmental		837,123	4,659	(832,464)
Interest and fiscal charges	(133,457)	(133,457)	(157,138)	(23,681)
Other non-operating revenues	5,000	5,000	4,678	(322)
Total non-operating revenues (expenses)	(127,957)	709,166	(68,116)	(777,282)
Loss before transfers and capital contributions	(2,571,218)	(1,734,095)	(4,324,771)	(2,590,676)
<b>Transfers From Other Funds</b>				
Capital Projects Fund	300,000	544,406	320,278	(224,128)
Sanitation Maintenance Fund	1,794,866	1,794,866	1,794,866	
Debt Service Fund			652	652
Total transfers from other funds	2,094,866	2,339,272	2,115,796	(223,476)
<b>Transfers To Other Funds</b>				
Capital Projects Fund		(225,000)	(225,000)	
<b>Change in Net Position</b>	(476,352)	380,177	(2,433,975)	(2,814,152)
<b>Net Position</b>				
Beginning of the year	81,140,224	81,675,141	81,675,141	
End of year	\$ 80,663,872	\$ 82,055,318	\$ 79,241,166	\$ (2,814,152)

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION- BUDGET AND ACTUAL**  
**SANITATION MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 8,300,500	\$ 8,300,500	\$ 7,883,784	\$ (416,716)
Other operating revenues	500	500	7,467	6,967
Total operating revenues	8,301,000	8,301,000	7,891,251	(409,749)
<b>Operating Expenses</b>				
Personal services	1,348,285	1,320,577	1,227,203	93,374
Supplies and materials	319,994	431,594	420,818	10,776
Other services and charges	14,111,109	13,999,509	13,694,622	304,887
Depreciation	650,000	650,000	680,580	(30,580)
Total operating expenses	16,429,388	16,401,680	16,023,223	378,457
Operating loss	(8,128,388)	(8,100,680)	(8,131,972)	(31,292)
<b>Non-Operating Revenues</b>				
Investment earnings	10,000	10,000	404,859	394,859
Taxes-ad valorem	10,649,302	10,649,302	11,075,099	425,797
Intergovernmental	262,027	262,842	83,554	(179,288)
Total non-operating revenues	10,921,329	10,922,144	11,563,512	641,368
Income before transfers	2,792,941	2,821,464	3,431,540	610,076
<b>Transfers From Other Funds</b>				
Capital Projects Fund			732,968	732,968
<b>Transfers To Other Funds</b>				
General Fund	(1,355,620)	(1,355,620)	(1,355,620)	
Capital Projects Fund		(250,000)	(250,000)	
Sewerage Fund	(1,794,866)	(1,794,866)	(1,794,866)	
Total transfers to other funds	(3,150,486)	(3,400,486)	(3,400,486)	
<b>Change in Net Position</b>	(357,545)	(579,022)	764,022	1,343,044
<b>Net Position</b>				
Beginning of the year	28,990,568	30,656,816	30,656,816	
End of year	\$ 28,633,023	\$ 30,077,794	\$ 31,420,838	\$ 1,343,044

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**CIVIC CENTER FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 560,500	\$ 560,500	\$ 289,794	\$ (270,706)
Other operating revenues	3,500	3,500	1,478	(2,022)
Total operating revenues	<u>564,000</u>	<u>564,000</u>	<u>291,272</u>	<u>(272,728)</u>
<b>Operating Expenses</b>				
Personal services	1,229,069	1,229,069	1,132,641	96,428
Supplies and materials	146,165	140,165	63,537	76,628
Other services and charges	665,308	671,308	533,392	137,916
Depreciation	506,620	506,620	495,015	11,605
Total operating expenses	<u>2,547,162</u>	<u>2,547,162</u>	<u>2,224,585</u>	<u>322,577</u>
Operating loss	<u>(1,983,162)</u>	<u>(1,983,162)</u>	<u>(1,933,313)</u>	<u>49,849</u>
<b>Non-Operating Revenues</b>				
Investment earnings	2,200	2,200	1,367	(833)
Taxes-Hotel/Motel	260,000	260,000	342,332	82,332
Intergovernmental		1,450	2,315	865
Total non-operating revenues	<u>262,200</u>	<u>263,650</u>	<u>346,014</u>	<u>82,364</u>
Loss before transfers and capital contributions	<u>(1,720,962)</u>	<u>(1,719,512)</u>	<u>(1,587,299)</u>	<u>132,213</u>
<b>Transfers From Other Funds</b>				
General Fund	<u>986,915</u>	<u>986,915</u>	<u>986,915</u>	
<b>Change in Net Position</b>	<u>(734,047)</u>	<u>(732,597)</u>	<u>(600,384)</u>	<u>132,213</u>
<b>Net Position</b>				
Beginning of the year	<u>8,492,451</u>	<u>8,545,125</u>	<u>8,545,125</u>	
End of year	<u>\$ 7,758,404</u>	<u>\$ 7,812,528</u>	<u>\$ 7,944,741</u>	<u>\$ 132,213</u>





## INTERNAL SERVICE FUNDS

**Insurance Control Fund** - The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverage's.

**Group Health Insurance Fund** - The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.

**Human Resources Fund** - The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.

**Centralized Purchasing Fund** - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of the cost of operating the Purchasing Department to various user funds.

**Information Systems Fund** - The Information Systems Fund is maintained by the Parish to account for the allocation of the cost of operating the Information Systems Department to various user funds.

**Centralized Fleet Maintenance Fund** - The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation of the cost of operating the Fleet Maintenance Department to various user funds.

**COMBINING STATEMENT OF FUND NET POSITION  
INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>ASSETS</b>							
<b>Current</b>							
Cash and cash equivalents	\$ 6,825,808	\$ 5,149,113	\$ 197,131			\$ 65,473	\$ 12,237,525
Investments	2,153,648						2,153,648
Receivables	82,567	105,968	616	\$ 116	\$ 914		190,181
Due from other funds	8,801,919	2,422,247	969,119	2,222,313	1,402,329	684,372	16,502,299
Due from other governmental units	88,199	101,269	12,134	33,523	10,172		245,297
Inventories				2,495,268		104,218	2,599,486
Other current assets - prepaid insurance	845,854	1,221					847,075
Total current assets	18,797,995	7,779,818	1,179,000	4,751,220	1,413,415	854,063	34,775,511
<b>Noncurrent assets</b>							
<b>Capital assets</b>							
Miscellaneous equipment and buildings	99,962		295,875	850,639	1,908,771	443,647	3,598,894
Less accumulated depreciation	(66,453)		(291,678)	(559,626)	(1,604,848)	(433,442)	(2,956,047)
Net capital assets	33,509		4,197	291,013	303,923	10,205	642,847
<b>Other</b>							
Net pension asset	27,402		12,736	16,596	66,190	22,385	145,309
Total assets	18,858,906	7,779,818	1,195,933	5,058,829	1,783,528	886,653	35,563,667
<b>Deferred outflow of resources</b>							
Pensions	49,450		23,853	38,397	115,082	36,982	263,764
Other postemployment benefit obligations	40,820		98,325	368,358	279,207	380,939	1,167,649
Total deferred outflow of resources	90,270	-	122,178	406,755	394,289	417,921	1,431,413
Total assets and deferred outflows of resources	18,949,176	7,779,818	1,318,111	5,465,584	2,177,817	1,304,574	36,995,080
<b>LIABILITIES</b>							
<b>Current</b>							
Accounts payable and accrued expenses	13,709,515	1,665,326	10,323	187,718	207,683	10,454	15,791,019
Due to other funds	2,638,146	2,024,555	101,989	3,898,158	304,566	39,586	9,007,000
Due to other governmental units	5,628	555	4,710	3,517	9,245	6,015	29,670
Due to component units	3,462						3,462
Compensated absences payable	30,607		17,496	24,774	70,537	31,324	174,738
Total current liabilities	16,387,358	3,690,436	134,518	4,114,167	592,031	87,379	25,005,889
<b>Noncurrent liabilities</b>							
Compensated absences payable	35,106		15,706	8,935	41,439	7,788	108,974
Other postemployment benefit obligations	230,068		541,444	1,133,330	1,340,406	1,147,258	4,392,506
Total noncurrent liabilities	265,174		557,150	1,142,265	1,381,845	1,155,046	4,501,480
Total liabilities	16,652,532	3,690,436	691,668	5,256,432	1,973,876	1,242,425	29,507,369
<b>Deferred inflow of resources</b>							
Pensions	68,792		30,980	36,404	166,300	64,409	366,885
Other postemployment benefit obligations	189,806		136,177	273,651	393,742	290,728	1,284,104
Total Deferred Inflow as Resources	258,598		167,157	310,055	560,042	355,137	1,650,989
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	33,509		4,197	291,013	303,923	10,205	642,847
Unrestricted	2,004,537	4,089,382	455,089	(391,916)	(660,024)	(303,193)	5,193,875
Total net assets	\$ 2,038,046	\$ 4,089,382	\$ 459,286	\$ (100,903)	\$ (356,101)	\$ (292,988)	\$ 5,836,722

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>Operating Revenues</b>							
Premiums	\$ 8,105,594	\$ 17,248,905					\$ 25,354,499
Revenues from service charges			\$ 628,750	\$ 976,057	\$ 2,241,927	\$ 1,035,155	4,881,889
<b>Total operating revenues</b>	<b>8,105,594</b>	<b>17,248,905</b>	<b>628,750</b>	<b>976,057</b>	<b>2,241,927</b>	<b>1,035,155</b>	<b>30,236,388</b>
<b>Operating Expenses</b>							
Insurance premiums	4,096,607	2,927,462					7,024,069
Claims	3,731,728	11,573,310					15,305,038
Personal services	580,705		337,268	622,865	1,469,777	688,881	3,699,496
Supplies and materials	19,123		7,128	8,484	38,826	67,481	141,042
Other services and charges	37,369	156,529	204,353	172,207	312,373	142,525	1,025,356
Repairs and maintenance				736	2,985	2,049	5,770
Depreciation	14,388		4,248	48,654	117,536	18,915	203,741
Allocated expenses - services performed:							
By other departments	212,360	292,406	86,352	11,572	22,850	14,492	640,032
<b>Total operating expenses</b>	<b>8,692,280</b>	<b>14,949,707</b>	<b>639,349</b>	<b>864,518</b>	<b>1,964,347</b>	<b>934,343</b>	<b>28,044,544</b>
<b>Operating income (loss)</b>	<b>(586,686)</b>	<b>2,299,198</b>	<b>(10,599)</b>	<b>111,539</b>	<b>277,580</b>	<b>100,812</b>	<b>2,191,844</b>
<b>Non-Operating Revenues</b>							
Investment earnings	110,794	42	816				111,652
Miscellaneous - other	261,725			169	(831)	(11)	261,052
<b>Total non-operating revenues (expenses)</b>	<b>372,519</b>	<b>42</b>	<b>816</b>	<b>169</b>	<b>(831)</b>	<b>(11)</b>	<b>372,704</b>
<b>Transfers To Other Funds</b>							
General Fund		(500,000)					(500,000)
<b>Change in Net Position</b>	<b>(214,167)</b>	<b>1,799,240</b>	<b>(9,783)</b>	<b>111,708</b>	<b>276,749</b>	<b>100,801</b>	<b>2,064,548</b>
<b>Net Position</b>							
Beginning of year	2,252,213	2,290,142	469,069	(212,611)	(632,850)	(393,789)	3,772,174
End of year	\$ 2,038,046	\$ 4,089,382	\$ 459,286	\$ (100,903)	\$ (356,101)	\$ (292,988)	\$ 5,836,722

**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>Cash Flows From Operating Activities</b>							
Cash received from (payments to) interfund for services provided	\$ 8,245,395	\$ 17,235,222	\$ 753,143	\$ 942,523	\$ 2,240,703	\$ 1,035,155	\$ 30,452,141
Cash payments to suppliers	(6,927,311)	(14,626,455)	(302,244)	(733,747)	(185,517)	(225,030)	(23,000,304)
Cash payments to employees for services and benefits	(604,811)		(328,152)	(564,706)	(1,462,247)	(604,010)	(3,563,926)
Net cash provided by (used for) operating activities	713,273	2,608,767	122,747	(355,930)	592,939	206,115	3,887,911
<b>Cash Flows from Noncapital Financing Activities</b>							
Receipts (disbursements) of loans to other funds	(1,419,016)	1,832,150	(175,093)	440,986	(551,554)	(140,642)	(13,169)
<b>Cash Flows from Capital and Related Financing Activities</b>							
Acquisition and construction of capital assets	(4,262)			(85,056)	(46,038)		(135,356)
Proceeds from insurance and disposition of assets	261,725				(831)		260,894
Net cash provided by (used for) capital and related financing activities	257,463			(85,056)	(46,869)		125,538
<b>Cash Flows from Investing Activities</b>							
Purchases of investments	(1,000,000)						(1,000,000)
Maturities of investments	6,882,844						6,882,844
Investment income	98,665	42	816				99,523
Net cash provided by (used for) investing activities	5,981,509	42	816				5,983,367
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	5,533,229	4,440,959	(51,530)		(5,484)	65,473	9,982,647
<b>Cash and Cash Equivalents</b>							
Beginning of year	1,292,579	708,154	248,661		5,484		2,254,878
End of year	\$ 6,825,808	\$ 5,149,113	\$ 197,131	\$ -	\$ -	\$ 65,473	\$ 12,237,525
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>							
Operating income (loss)	\$ (586,686)	\$ 2,299,198	\$ (10,599)	\$ 111,539	\$ 277,580	\$ 100,812	\$ 2,191,844
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation and amortization	14,388		4,248	48,654	117,536	18,915	203,741
(Increase) decrease in assets and deferred outflows of resources:							
Receivables	112,922	984,121	136,527	(19)	(106)		1,233,445
Due from other local governmental units	26,877	(13,631)	(12,134)	(33,516)	(1,118)		(33,522)
Inventory				(658,034)		38,758	(619,276)
Other assets	(72,037)	(52)					(72,089)
Net pension assets	(27,402)		(12,736)	(16,596)	(66,190)	(22,385)	(145,309)
Deferred outflows of resources	127,514		72,095	(83,445)	275,783	(129,291)	262,656
Increase (decrease) in liabilities and deferred inflows of resources:							
Accounts payable and accrued expenses	1,227,652	(661,254)	(10,650)	106,716	158,649	(49,912)	771,201
Due to other local governmental units	5,628	385	1,363	3,517	9,175	5,795	25,863
Compensated absences payable	13,086		2,692	4,211	8,500	4,590	33,079
Postemployment benefit obligations	(242,371)		(124,146)	(4,197)	(388,710)	39,491	(719,933)
Net pension liability	(102,692)		(52,079)	(79,953)	(236,191)	(77,752)	(548,667)
Deferred inflows of resources	216,394		128,166	245,193	438,031	277,094	1,304,878
Total adjustments	1,299,959	309,569	133,346	(467,469)	315,359	105,303	1,696,067
Net cash provided by (used for) operating activities	\$ 713,273	\$ 2,608,767	\$ 122,747	\$ (355,930)	\$ 592,939	\$ 206,115	\$ 3,887,911

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**INSURANCE CONTROL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Premiums	\$ 8,498,053	\$ 8,498,053	\$ 8,105,594	\$ (392,459)
<b>Operating Expenses</b>				
Insurance premiums	4,014,588	4,014,588	4,096,607	(82,019)
Claims	3,760,000	3,960,000	3,731,728	228,272
Personal services	616,509	616,509	580,705	35,804
Supplies and materials	24,100	24,100	19,123	4,977
Other services and charges	71,753	71,753	37,369	34,384
Depreciation	14,037	14,037	14,388	(351)
Allocated expenditures - services performed:				
By other departments	196,105	196,105	212,360	(16,255)
Total operating expenses	8,697,092	8,897,092	8,692,280	204,812
Operating loss	(199,039)	(399,039)	(586,686)	(187,647)
<b>Non-Operating Revenues</b>				
Investment earnings	20,000	20,000	110,794	90,794
Miscellaneous - other	2,400	2,400	261,725	259,325
Total non-operating revenue	22,400	22,400	372,519	350,119
<b>Change in Net Position</b>	(176,639)	(376,639)	(214,167)	162,472
<b>Net Position</b>				
Beginning of year	2,097,958	2,252,213	2,252,213	
End of year	\$ 1,921,319	\$ 1,875,574	\$ 2,038,046	\$ 162,472

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**GROUP HEALTH INSURANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Premiums	\$ 17,680,000	\$ 17,680,000	\$ 17,248,905	\$ (431,095)
<b>Operating Expenses</b>				
Insurance premiums	2,961,236	2,961,236	2,927,462	33,774
Claims	14,967,510	14,967,510	11,573,310	3,394,200
Other services and charges	135,386	135,386	156,529	(21,143)
Allocated expenditures - services performed by other departments	255,907	255,907	292,406	(36,499)
Total operating expenses	18,320,039	18,320,039	14,949,707	3,370,332
Operating income (loss)	(640,039)	(640,039)	2,299,198	2,939,237
<b>Non-Operating Revenues</b>				
Investment income			42	42
<b>Transfers To Other Funds</b>				
General Fund	(500,000)	(500,000)	(500,000)	
<b>Change in Net Assets</b>	(1,140,039)	(1,140,039)	1,799,240	2,939,279
<b>Net Assets</b>				
Beginning of year	1,569,351	2,290,142	2,290,142	
End of year	\$ 429,312	\$ 1,150,103	\$ 4,089,382	\$ 2,939,279

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**HUMAN RESOURCES FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 596,000	\$ 596,083	\$ 628,750	\$ 32,667
<b>Operating Expenses</b>				
Personal services	361,902	361,902	337,268	24,634
Supplies and materials	9,485	9,485	7,128	2,357
Other services and charges	258,249	258,249	204,353	53,896
Depreciation	4,983	4,983	4,248	735
Allocated expenses - services performed:				
By other departments	82,037	82,037	86,352	(4,315)
Total operating expenses	716,656	716,656	639,349	77,307
Operating loss	(120,656)	(120,573)	(10,599)	109,974
<b>Non-Operating Revenues</b>				
Investment earnings			816	816
<b>Change in Net Position</b>	(120,656)	(120,573)	(9,783)	110,790
<b>Net Position</b>				
Beginning of year	490,177	469,069	469,069	
End of year	\$ 369,521	\$ 348,496	\$ 459,286	\$ 110,790

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**CENTRALIZED PURCHASING FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 958,369	\$ 991,339	\$ 976,057	\$ (15,282)
<b>Operating Expenses</b>				
Personal services	584,944	584,944	622,865	(37,921)
Supplies and materials	14,550	14,050	8,484	5,566
Other services and charges	186,473	187,973	172,207	15,766
Repairs and maintenance	6,645	5,645	736	4,909
Depreciation	54,906	54,906	48,654	6,252
Allocated expenses - services performed by other departments	10,851	10,851	11,572	(721)
Total operating expenses	858,369	858,369	864,518	(6,149)
Operating income	100,000	132,970	111,539	(21,431)
<b>Non-Operating Revenues</b>				
Miscellaneous - Other			169	169
<b>Change in Net Position</b>	100,000	132,970	111,708	(21,262)
<b>Net Position</b>				
Beginning of year	(104,113)	(212,611)	(212,611)	
End of year	\$ (4,113)	\$ (79,641)	\$ (100,903)	\$ (21,262)



**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**INFORMATION SYSTEMS FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 2,180,098	\$ 2,185,695	\$ 2,241,927	\$ 56,232
<b>Operating Expenses</b>				
Personal services	1,479,278	1,479,278	1,469,777	9,501
Supplies and materials	48,465	48,165	38,826	9,339
Other services and charges	356,454	356,754	312,373	44,381
Repairs and maintenance	12,625	12,625	2,985	9,640
Depreciation	132,500	132,500	117,536	14,964
Allocated expenses - services performed by other departments	19,879	19,879	22,850	(2,971)
Total operating expenses	2,049,201	2,049,201	1,964,347	84,854
Operating income	130,897	136,494	277,580	141,086
<b>Non-Operating Revenues (Expenses)</b>				
Miscellaneous - Other			(831)	(831)
<b>Change in Net Position</b>	130,897	136,494	276,749	140,255
<b>Net Position</b>				
Beginning of year	(409,630)	(632,850)	(632,850)	
End of year	\$ (278,733)	\$ (496,356)	\$ (356,101)	\$ 140,255

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**CENTRALIZED FLEET MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	<u>\$ 1,150,527</u>	<u>\$ 1,150,527</u>	<u>\$ 1,035,155</u>	<u>\$ (115,372)</u>
<b>Operating Expenses</b>				
Personal services	744,993	744,993	688,881	56,112
Supplies and materials	94,182	94,182	67,481	26,701
Other services and charges	152,034	152,034	142,525	9,509
Repairs and maintenance	12,856	12,856	2,049	10,807
Depreciation	33,000	33,000	18,915	14,085
Allocated expenses - services performed by other departments	<u>13,462</u>	<u>13,462</u>	<u>14,492</u>	<u>(1,030)</u>
Total operating expenses	<u>1,050,527</u>	<u>1,050,527</u>	<u>934,343</u>	<u>116,184</u>
Operating income	<u>100,000</u>	<u>100,000</u>	<u>100,812</u>	<u>812</u>
<b>Non-Operating Revenues (Expenses)</b>				
Miscellaneous - other	<u>                    </u>	<u>                    </u>	<u>(11)</u>	<u>(11)</u>
<b>Change in Net Position</b>	<u>100,000</u>	<u>100,000</u>	<u>100,801</u>	<u>801</u>
<b>Net Position</b>				
Beginning of year	<u>(244,127)</u>	<u>(393,789)</u>	<u>(393,789)</u>	<u>                    </u>
End of year	<u>\$ (144,127)</u>	<u>\$ (293,789)</u>	<u>\$ (292,988)</u>	<u>\$ 801</u>



## CUSTODIAL FUNDS

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal's Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

**COMBINING STATEMENT OF FIDUCIARY FUNDS**  
**CUSTODIAL FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2020

	Houma Community Mineral Lease Fund	Marshal's Fund	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Assets</b>			
Cash and cash equivalents	\$ 636,011	\$ 110,677	\$ 746,688
Total assets	<u>\$ 636,011</u>	<u>\$ 110,677</u>	<u>\$ 746,688</u>
<b>Liabilities</b>			
Accounts payable		\$ 110,677	\$ 110,677
Total liabilities		<u>110,677</u>	<u>110,677</u>
<b>Fiduciary net position</b>			
Due to property owners	<u>636,011</u>	<u>                    </u>	<u>636,011</u>
Total fiduciary net position	<u>\$ 636,011</u>	<u>\$ -</u>	<u>\$ 636,011</u>

**COMBINING STATEMENT OF CHANGES FIDUCIARY NET POSITION - ALL CUSTODIAL FUNDS****Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Houma Community Mineral Lease Fund	Marshal's Fund	Total Custodial Funds
Additions:			
Collections of royalties	\$ 612		\$ 612
Collections of garnishments and seizures		\$ 2,176,273	2,176,273
Total additions	<u>612</u>	<u>2,176,273</u>	<u>2,176,885</u>
Deductions:			
Distribution to property owners	2,239		2,239
Distribution to various agencies		2,176,273	2,176,273
Total deductions	<u>2,239</u>	<u>2,176,273</u>	<u>2,178,512</u>
Net increase (decrease) in fiduciary net position	<u>(1,627)</u>		<u>(1,627)</u>
Net position, beginning of year, as restated	<u>637,638</u>		<u>637,638</u>
Net position, end of year	<u>\$ 636,011</u>	<u>\$ -</u>	<u>\$ 636,011</u>

**CAPITAL ASSETS  
USED IN THE OPERATION  
OF GOVERNMENTAL FUNDS**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY SOURCE (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2020

Governmental funds capital assets	
Land	\$ 6,608,567
Buildings	88,101,028
Infrastructure	427,989,114
Equipment	61,402,014
Construction in progress	<u>99,456,468</u>
Total governmental funds capital assets	<u>\$ 683,557,191</u>
Investment in governmental funds capital assets by source:	
General fund	\$ 16,414,380
Special revenue funds	85,781,301
Enterprise funds	378,904
Capital projects funds	488,394,632
Donated infrastructure	88,316,916
Donated Buildings	3,275,752
Donated equipment	<u>995,306</u>
Total investment in governmental funds capital assets by source	<u>\$ 683,557,191</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.



**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2020

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2020	December 31, 2019
General government:						
Parish council				\$ 69,193	\$ 69,193	\$ 60,248
Parish council staff				68,432	68,432	68,432
City court		\$ 538,901		89,911	628,812	628,812
District court				166,016	166,016	166,016
Clerk of court				339,470	339,470	270,918
Parish President				203,037	203,037	176,646
Registrar of voters				34,369	34,369	34,369
Finance				173,519	173,519	171,111
Customer service				198,504	198,504	181,302
Purchasing		82,153		37,492	119,645	119,645
Human resources				3,634	3,634	3,634
Planning and zoning				120,794	120,794	100,082
Code Violations/Compl				49,173	49,173	46,011
Pool Fleet				79,402	79,402	61,712
Publicity				38,199	38,199	38,199
General government land and building	\$ 4,989,092	35,604,986	\$ 1,297,594	3,290,228	45,181,900	41,504,774
Grant administration	266,533	3,848,055		6,325,027	10,439,615	10,410,357
City Marshal's office				354,878	354,878	353,784
Animal shelter		5,418,973		519,195	5,938,168	5,867,406
Total general government	<u>5,255,625</u>	<u>45,493,068</u>	<u>1,297,594</u>	<u>12,160,473</u>	<u>64,206,760</u>	<u>60,263,458</u>
Public safety:						
OEP				1,228,878	1,228,878	1,227,000
Police protection	1,281	1,930,401		5,121,730	7,053,412	6,667,709
Fire protection	165,088	1,996,891	393,678	4,805,827	7,361,484	7,241,090
Parish prisoners	275,000	26,638,727		889,387	27,803,114	27,649,988
Total public safety	<u>441,369</u>	<u>30,566,019</u>	<u>393,678</u>	<u>12,045,822</u>	<u>43,446,888</u>	<u>42,785,787</u>
Streets and drainage:						
Public works	130,001	6,285,553	137,622	375,088	6,928,264	6,925,854
Parish transportation	12,391		49,043		61,434	61,434
Roads	421,471	341,856	158,150,197	2,888,954	161,802,478	158,334,817
Drainage	105,010	451,336	260,331,239	32,386,668	293,274,253	256,195,381
Total streets and drainage	<u>668,873</u>	<u>7,078,745</u>	<u>418,668,101</u>	<u>35,650,710</u>	<u>462,066,429</u>	<u>421,517,486</u>
Health and welfare:						
Coroner		411,457		7,055	418,512	418,512
Health & Welfare-Other			13,500		13,500	13,500
Public health center	84,000	955,452		77,993	1,117,445	1,117,445
Mental health		277,484			277,484	277,484
Agriculture extension service				4,678	4,678	4,678
Total health and welfare	<u>84,000</u>	<u>1,644,393</u>	<u>13,500</u>	<u>89,726</u>	<u>1,831,619</u>	<u>1,831,619</u>

Continued

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2020

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings</u>	<u>Infrastructure</u>	<u>Equipment</u>	<u>Totals</u>	
					<u>December 31, 2020</u>	<u>December 31, 2019</u>
Culture and recreation:						
Parks and recreation	\$ 55,000	\$ 55,760	\$ 364,548	\$ 81,042	\$ 556,350	\$ 550,317
Special Olympics				4,054	4,054	4,054
Road Lighting Dist #2			187,563		187,563	
Museum		1,312,597		26,272	1,338,869	1,331,925
Auditoriums	59,164	1,482,252		113,568	1,654,984	1,504,086
CIP-Autoriums						150,898
Non-district recreation	44,536		2,762,301	911,377	3,718,214	2,959,028
Arts and humanity		460,506		84,546	545,052	545,052
Downtown boardwalk/marina		7,688	4,301,829	201,558	4,511,075	4,511,075
Library				640	640	640
Total culture and recreation	<u>158,700</u>	<u>3,318,803</u>	<u>7,616,241</u>	<u>1,423,057</u>	<u>12,516,801</u>	<u>11,557,075</u>
Conservation and development:						
Coastal restoration/preservation				32,226	32,226	32,226
Total governmental funds capital assets allocated to functions	<u>\$ 6,608,567</u>	<u>\$ 88,101,028</u>	<u>\$ 427,989,114</u>	<u>\$ 61,402,014</u>	<u>584,100,723</u>	<u>537,987,651</u>
Construction in progress					<u>99,456,468</u>	<u>117,005,850</u>
Total governmental funds capital assets					<u>\$ 683,557,191</u>	<u>\$ 654,993,501</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2020</u>
General government:					
Parish council	\$ 60,248	\$ 8,945	\$	\$	\$ 69,193
Parish council staff	68,432				68,432
City court	628,812				628,812
District court	166,016				166,016
Clerk of court	270,918	68,552			339,470
Parish president	176,646	26,391			203,037
Registrar of voters	34,369				34,369
Finance	171,111	2,408			173,519
Customer service	181,302	17,202			198,504
Purchasing	119,645				119,645
Human resources	3,634				3,634
Planning and zoning	100,082	20,712			120,794
Code Violations/Compl	46,011	3,162			49,173
Pool Fleet	61,712	17,690			79,402
Publicity	38,199				38,199
General government land and building	41,504,774	3,677,126			45,181,900
Grant administration	10,410,357	48,435	19,177		10,439,615
City Marshal's office	353,784	1,094			354,878
Animal shelter	5,867,406	70,762			5,938,168
Total general government	<u>60,263,458</u>	<u>3,962,479</u>	<u>19,177</u>		<u>64,206,760</u>
Public safety:					
OEP	1,227,000	31,159	29,281		1,228,878
Police protection	6,667,709	420,504	34,801		7,053,412
Fire protection	7,241,090	186,919	66,525		7,361,484
Parish prisoners	27,649,988	153,126			27,803,114
Total public safety	<u>42,785,787</u>	<u>791,708</u>	<u>130,607</u>		<u>43,446,888</u>
Streets and drainage:					
Public works	6,925,854	2,410			6,928,264
Parish transportation	61,434				61,434
Roads	158,334,817	3,467,661			161,802,478
Drainage	256,195,381	37,078,872			293,274,253
Total streets and drainage	<u>421,517,486</u>	<u>40,548,943</u>			<u>462,066,429</u>
Health and welfare:					
Coroner	418,512				418,512
Health & Welfare-Other	13,500				13,500
Public health center	1,117,445				1,117,445
Mental health unit	277,484				277,484
Agriculture extension service	4,678				4,678
Total health and welfare	<u>1,831,619</u>				<u>1,831,619</u>

Continued

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2020</u>
Culture and recreation:					
Parks and recreation	\$ 550,317	\$ 6,033			\$ 556,350
Special Olympics	4,054				4,054
Road Lighting Dist #2		187,563			187,563
Museum	1,331,925	6,944			1,338,869
Auditoriums	1,654,984				1,654,984
Non-district recreation	2,959,028	759,186			3,718,214
Arts and humanity	545,052				545,052
Downtown boardwalk/marina	4,511,075				4,511,075
Library	640				640
Total culture and recreation	<u>11,557,075</u>	<u>959,726</u>			<u>12,516,801</u>
Conservation and development:					
Coastal restoration/preservation	32,226				32,226
Total governmental funds capital assets allocated to functions	<u>537,987,651</u>	<u>46,262,856</u>	<u>149,784</u>		<u>584,100,723</u>
Construction in progress	<u>117,005,850</u>	<u>24,383,021</u>	<u>41,924,788</u>	<u>(7,615)</u>	<u>99,456,468</u>
Total governmental funds capital assets	<u>\$ 654,993,501</u>	<u>\$ 70,645,877</u>	<u>\$ 42,074,572</u>	<u>\$ (7,615)</u>	<u>\$ 683,557,191</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -  
FINANCIAL DATA SCHEDULES**

**Terrebonne Parish Consolidated Government**

December 31, 2020

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Net Assets
<b>ASSETS</b>			
<b>Current</b>			
Cash:			
Cash - unrestricted	\$ 112,608		\$ 112,608
Cash - other restricted	124,046		124,046
Total cash	236,654		236,654
Accounts Receivable:			
Accounts receivable - HUD other projects	161,806		161,806
Accounts receivable - other governments	3,623		3,623
Accounts receivable - miscellaneous	3,734		3,734
Fraud recovery	78,265		78,265
Total receivables, net of allowances for doubtful accounts	247,428		247,428
<b>Noncurrent assets</b>			
Capital Assets:			
Furniture, equipment and machinery - administration, net of accumulated depreciation		\$ 1,516	1,516
Total assets	484,082	1,516	485,598
<b>LIABILITIES</b>			
<b>Current</b>			
Accrued wage/payroll taxes payable	2,419		2,419
Deferred revenue	78,590		78,590
Accrued liability - other	5,045		5,045
Total current liabilities	86,054		86,054
<b>Noncurrent liabilities</b>			
Accrued compensated absences		8,921	8,921
Net pension liability		(8,966)	(8,966)
Noncurrent liabilities - other	30,798		30,798
Total noncurrent liabilities	30,798	(45)	30,753
Total liabilities	116,852	(45)	116,807
<b>FUND BALANCE/NET POSITION</b>			
<b>Fund balance</b>			
Restricted	60,501	(60,501)	
Assigned	306,729	(306,729)	
Total fund balance	367,230		
Total liabilities and fund balance	\$ 484,082		
<b>Net position</b>			
Restricted		60,501	60,501
Unrestricted		308,290	308,290
Total net position		\$ 368,791	\$ 368,791

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -  
FINANCIAL DATA SCHEDULES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Activities
<b>Revenues</b>			
HUD PHA grants	\$ 2,732,441		\$ 2,732,441
FSS forfeitures	14,287		14,287
Fraud recovery	11,728		11,728
Other revenue	297,193		297,193
Total revenues	3,055,649		3,055,649
<b>Expenses</b>			
Administrative:			
Administrative salaries	65,046		65,046
Auditing fees	2,499		2,499
Compensated absences		\$ 4,666	4,666
Employee benefit contributions	78,655	(18,772)	59,883
Other operating - administrative	64,265	528	64,793
Utilities:			
Electricity	1,679		1,679
Ordinary maintenance and operations:			
Ordinary maintenance and operations - contract costs	3,530		3,530
General expenses:			
Insurance premiums	6,958		6,958
Other general expenses	1,164		1,164
Total operating expenses	223,796	(13,578)	210,218
<b>Excess Operating Revenue Over Operating Expenses</b>	2,831,853	13,578	2,845,431
Housing assistance payments	2,759,150		2,759,150
Total expenses	2,982,946	(13,578)	2,969,368
<b>Other Financing Sources</b>			
Operating Transfers in General Fund	39,083		39,083
<b>Excess of Expenses Over Operating Revenue and Other financing sources</b>	\$ 111,786	(111,786)	
<b>Change in Net Assets</b>		\$ 125,364	125,364
<b>Calculations from R/E Statement</b>			125,364
<b>B/S Line 513</b>			368,791
			\$ 243,427

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS**  
**TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**  
**Terrebonne Parish Consolidated Government**

December 31, 2020

**Agency Head Name: Gordon Dove, Parish President**

<b>Purpose</b>	<b>Amount</b>
Salary	\$ 134,017
Benefits-insurance	27,865
Benefits-retirement	10,051
Benefits-other	
Car allowance	1,960
Vehicle provided by government	13,250
Bond Insurance	175
Per diem	
Reimbursements	406
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses	
Meals	<u>350</u>
	<u><u>\$ 188,074</u></u>

**SCHEDULE OF COMPENSATION PAID TO COUNCIL**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2020

**TERREBONNE PARISH COUNCIL**

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected monthly payment method of compensation in lieu of per payments. Under this method, the Chairman of the Parish Council received \$1,600 per month and each of the Council members received \$1,422 per month.

	Salary
John Amedee	\$ 15,803
Daniel Babin	15,803
Jessica Domangue	15,803
Scotty Dryden	1,114
Christa-Duplantis-Prather	1,114
Darrin Guidry	17,064
Dirk Guidry	17,685
Carl Harding	15,957
Alidore Marmande	1,126
Gerald Michel	17,064
John Navy	17,064
Steve Trosclair	20,833
Arlanda Williams	1,253
Total	\$ 157,683



**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND****Terrebonne Parish Consolidated Government**

December 31, 2020

	Annual Depreciation Rate	Balance January 1, 2020	Additions	Deletions/ Adjustments	December 31, 2020		
					Balance	Accumulated Depreciation	Net Book Value
<b>Electric System</b>							
Land		\$ 45,405			\$ 45,405		\$ 45,405
Plant and improvements	2% - 20%	45,007,846	\$ 110,411		45,118,257	\$ 36,555,330	8,562,927
Construction in progress		1,686,717	1,313,636	\$	3,000,353		3,000,353
Distribution system	2% - 20%	<u>73,155,494</u>	<u>1,912,431</u>		<u>75,067,925</u>	<u>49,582,769</u>	<u>25,485,156</u>
Total electric		<u>119,895,462</u>	<u>3,336,478</u>		<u>123,231,940</u>	<u>86,138,099</u>	<u>37,093,841</u>
<b>Gas Distribution System</b>							
Gas distribution system	4% - 20%	34,828,888	307,055		35,135,943	22,413,652	12,722,291
Construction in progress		<u>1,422,896</u>	<u>1,380,213</u>		<u>2,803,109</u>		<u>2,803,109</u>
Total gas		<u>36,251,784</u>	<u>1,687,268</u>		<u>37,939,052</u>	<u>22,413,652</u>	<u>15,525,400</u>
<b>Miscellaneous Equipment</b>							
Land		65,211			65,211		65,211
Miscellaneous equipment	4% - 20%	<u>3,986,223</u>	<u>56,046</u>		<u>4,042,269</u>	<u>3,834,084</u>	<u>208,185</u>
Total miscellaneous		<u>4,051,434</u>	<u>56,046</u>		<u>4,107,480</u>	<u>3,834,084</u>	<u>273,396</u>
Totals		<u>\$ 160,198,680</u>	<u>\$ 5,079,792</u>	<u>\$</u>	<u>\$ 165,278,472</u>	<u>\$ 112,385,835</u>	<u>\$ 52,892,637</u>



**Terrebonne Parish Consolidated Government**  
**Statistical Section**  
**December 31, 2020**  
(Unaudited)

This part of Terrebonne Parish Consolidated Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health

<b>Contents</b>	<b>Page</b>
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	210
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue sources.</i>	222
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	227
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	233
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	235

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**Terrebonne Parish Consolidated Government**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
(Unaudited)

	<b>Fiscal Year</b>			
	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Governmental activities				
Net Investment in capital assets	\$ 198,988,739	\$ 227,942,443	\$ 236,913,363	\$ 260,584,619
Restricted	64,565,588	58,855,704	62,674,087	65,076,279
Unrestricted	46,025,528	20,287,281	16,780,348	20,178,033
Total governmental activities	<u>\$ 309,579,855</u>	<u>\$ 307,085,428</u>	<u>\$ 316,367,798</u>	<u>\$ 345,838,931</u>
Business-type activities				
Net Investment in capital assets	\$ 129,678,193	\$ 132,663,197	\$ 137,504,660	\$ 138,795,447
Restricted	40,405,233	47,027,490	46,467,577	51,793,201
Unrestricted	612,295	467,480	(112,729)	(217,252)
Total business-type activities	<u>\$ 170,695,721</u>	<u>\$ 180,158,167</u>	<u>\$ 183,859,508</u>	<u>\$ 190,371,396</u>
Primary government				
Net Investment in capital assets	\$ 328,666,932	\$ 360,605,640	\$ 374,418,023	\$ 399,380,066
Restricted	104,970,821	105,883,194	109,141,664	116,869,480
Unrestricted	46,637,823	20,754,761	16,667,619	19,960,781
Total primary government	<u>\$ 480,275,576</u>	<u>\$ 487,243,595</u>	<u>\$ 500,227,306</u>	<u>\$ 536,210,327</u>

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 290,332,613	\$ 345,208,936	\$ 358,646,269	\$ 385,671,782	\$ 389,622,983	\$ 386,873,706
55,503,037	58,240,546	56,429,483	59,373,843	65,192,707	68,933,958
11,910,655	(27,135,700)	(35,639,103)	(78,485,784)	(96,832,299)	(87,760,536)
<u>\$ 357,746,305</u>	<u>\$ 376,313,782</u>	<u>\$ 379,436,649</u>	<u>\$ 366,559,841</u>	<u>\$ 357,983,391</u>	<u>\$ 368,047,128</u>
\$ 141,182,208	\$ 145,558,351	\$ 146,977,118	\$ 150,224,536	\$ 153,210,034	\$ 151,253,735
56,976,259	53,629,081	46,278,014	39,239,615	31,969,417	24,852,811
(317,459)	(560,615)	(829,656)	(1,025,839)	(1,075,284)	(1,189,596)
<u>\$ 197,841,008</u>	<u>\$ 198,626,817</u>	<u>\$ 192,425,476</u>	<u>\$ 188,438,312</u>	<u>\$ 184,104,167</u>	<u>\$ 174,916,950</u>
\$ 431,514,821	\$ 490,767,287	\$ 505,623,387	\$ 535,896,318	\$ 542,833,017	\$ 538,127,441
112,479,296	111,869,627	102,707,497	98,613,458	97,162,124	93,786,769
11,593,196	(27,696,315)	(36,468,759)	(79,511,623)	(97,907,583)	(88,950,132)
<u>\$ 555,587,313</u>	<u>\$ 574,940,599</u>	<u>\$ 571,862,125</u>	<u>\$ 554,998,153</u>	<u>\$ 542,087,558</u>	<u>\$ 542,964,078</u>

**Terrebonne Parish Consolidated Government**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
(in millions)  
(Unaudited)

Expenses	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities:										
General government	\$ 24.6	\$ 25.2	\$ 23.0	\$ 23.0	\$ 25.9	\$ 24.3	\$ 26.5	\$ 14.6	\$ 25.5	\$ 24.0
Public safety	48.0	49.0	38.4	30.2	28.2	37.1	37.1		47.3	51.1
Streets and drainage	29.7	28.0	28.1	28.1	30.1	40.3	29.9	21.9	35.5	35.3
Health and welfare	13.0	14.4	12.5	12.2	12.6	17.8	18.3	15.9	19.5	12.5
Culture and recreation	2.6	3.7	4.3	2.4	4.0	3.0	3.8	1.9	2.6	1.9
Education				0.1	0.9	0.1	0.1	0.1	0.1	0.1
Urban redevelopment and housing	2.9	2.0	2.8	0.9	0.1	1.7	2.7	1.9	2.2	1.8
Economic development and assistance	12.4	19.2	12.4	16.2	10.2	16.4	9.2	6.6	3.7	2.9
Conservation and development	0.3	0.3	7.3	0.3	0.8	6.2	0.6	3.8	0.3	0.4
Interest on long-term debt	4.3	4.9	5.0	4.9	4.7	4.1	4.0	5.7	4.9	4.8
Total governmental activities expenses	<u>137.8</u>	<u>146.7</u>	<u>133.8</u>	<u>118.3</u>	<u>117.5</u>	<u>151.0</u>	<u>132.2</u>	<u>72.4</u>	<u>141.6</u>	<u>134.8</u>
Business-type activities:										
Electric & Gas	39.5	35.1	36.0	40.6	35.2	39.3	40.8	37.2	39.5	36.9
Sewerage	8.1	8.5	9.1	9.3	9.6	9.2	9.3	7.2	9.1	11.8
Sanitation	12.5	13.3	13.1	13.5	13.4	13.4	14.5	14.0	16.5	16.0
Civic Center	2.2	2.2	2.3	2.3	2.3	2.2	2.3	1.7	2.4	2.2
Total business-type activities expenses	<u>62.3</u>	<u>59.1</u>	<u>60.5</u>	<u>65.7</u>	<u>60.5</u>	<u>64.1</u>	<u>66.9</u>	<u>60.1</u>	<u>67.5</u>	<u>66.9</u>
Total primary government expenses	<u>\$ 200.1</u>	<u>\$ 205.8</u>	<u>\$ 194.3</u>	<u>\$ 184.0</u>	<u>\$ 178.0</u>	<u>\$ 215.1</u>	<u>\$ 199.1</u>	<u>\$ 132.5</u>	<u>\$ 209.1</u>	<u>\$ 201.7</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 11.1	\$ 10.1	\$ 11.0	\$ 9.9	\$ 10.4	\$ 10.8	\$ 10.8	\$ 9.9	\$ 9.6	\$ 8.7
Public Safety	2.2	2.2	2.3	2.3	2.4	2.5	2.6	2.4	2.6	2.3
Streets and drainage			0.1	0.1	0.1					
Health and welfare										
Culture and recreation	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Conservation and development										
Operating grants and contributions	40.0	32.9	26.8	26.3	19.4	35.8	18.0	17.9	19.3	39.1
Capital grants and contributions	15.7	22.0	18.1	22.2	26.9	37.9	15.5	33.0	10.3	7.2
Total governmental activities program revenues	<u>69.1</u>	<u>67.3</u>	<u>58.4</u>	<u>60.9</u>	<u>59.3</u>	<u>87.1</u>	<u>47.0</u>	<u>63.3</u>	<u>41.9</u>	<u>57.4</u>
Business-type activities:										
Charges for services:										
Electric & Gas	43.1	38.6	41.5	46.4	40.3	39.1	40.5	43.7	38.3	33.5
Sewerage	7.4	7.8	8.1	8.1	8.1	7.9	7.7	7.4	7.5	7.4
Sanitation	7.6	7.7	8.0	8.3	8.1	7.8	8.0	8.6	8.7	7.9
Civic Center	0.5	0.5	0.6	0.5	0.5	0.4	0.5	0.5	0.6	0.3
Operating grants and contributions	0.5	1.3	0.3	0.3	0.7	0.3	0.3	0.2	1.4	0.2
Capital grants and contributions	1.2	0.9	0.1	0.6		1.5	0.3			
Total business-type activities program revenues	<u>60.3</u>	<u>56.8</u>	<u>58.6</u>	<u>64.2</u>	<u>57.7</u>	<u>57.0</u>	<u>57.3</u>	<u>60.4</u>	<u>56.5</u>	<u>49.3</u>
Total primary government program revenues	<u>\$ 129.4</u>	<u>\$ 124.1</u>	<u>\$ 117.0</u>	<u>\$ 125.1</u>	<u>\$ 117.0</u>	<u>\$ 144.1</u>	<u>\$ 104.3</u>	<u>\$ 123.7</u>	<u>\$ 98.4</u>	<u>\$ 106.7</u>
Net (expense)/revenue										
Governmental activities	\$ (68.7)	\$ (79.4)	\$ (75.4)	\$ (57.4)	\$ (58.2)	\$ (63.9)	\$ (85.2)	\$ (9.1)	\$ (99.7)	\$ (77.4)
Business-type activities	(2.0)	(2.3)	(1.9)	(1.5)	(2.8)	(7.1)	(9.6)	0.3	(11.0)	(17.6)
Total primary government net expense	<u>\$ (70.7)</u>	<u>\$ (81.7)</u>	<u>\$ (77.3)</u>	<u>\$ (58.9)</u>	<u>\$ (61.0)</u>	<u>\$ (71.0)</u>	<u>\$ (94.8)</u>	<u>\$ (8.8)</u>	<u>\$ (110.7)</u>	<u>\$ (95.0)</u>

**Terrebonne Parish Consolidated Government**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(in millions)**  
**(Unaudited)**

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Taxes										
Property taxes	\$ 24.3	\$ 28.0	\$ 26.5	\$ 26.7	\$ 27.3	\$ 33.8	\$ 35.4	\$ 36.0	\$ 35.9	\$ 36.4
Sales taxes	37.2	39.6	43.2	44.8	38.6	34.8	35.0	36.2	37.4	38.0
Other taxes	1.3	1.4	1.5	1.8	1.7	1.7	1.4	1.8	1.9	2.0
Unrestricted grants and contributions	9.8	8.7	10.0	9.7	7.6	5.9	6.7	6.3	6.5	5.6
Other	1.3	1.5	0.1	1.2	9.8	1.5	2.2	2.5	4.0	2.0
Special items										
Transfers	(0.3)	(1.5)	3.4	2.7	1.0	2.9	7.6	4.3	5.4	3.5
Total governmental activities	<u>73.6</u>	<u>77.7</u>	<u>84.7</u>	<u>86.9</u>	<u>86.0</u>	<u>80.6</u>	<u>88.3</u>	<u>87.1</u>	<u>91.1</u>	<u>87.5</u>
Business-type activities:										
Taxes										
Property taxes	8.4	9.8	9.3	9.7	10.2	10.4	10.4	10.7	10.6	11.1
Other taxes	0.2	0.3	0.3	0.4	0.3	0.2	0.2	0.3	0.3	0.3
Other	0.3	0.3	(0.6)	0.6	0.8	0.2	0.4	1.0	1.2	0.5
Transfers	0.3	1.5	(3.4)	(2.7)	(1.0)	(2.9)	(7.6)	(4.3)	(5.4)	(3.5)
Total business-type activities	<u>9.2</u>	<u>11.9</u>	<u>5.6</u>	<u>8.0</u>	<u>10.3</u>	<u>7.9</u>	<u>3.4</u>	<u>7.7</u>	<u>6.7</u>	<u>8.4</u>
Total primary government	<u>\$ 82.8</u>	<u>\$ 89.6</u>	<u>\$ 90.3</u>	<u>\$ 94.9</u>	<u>\$ 96.3</u>	<u>\$ 88.5</u>	<u>\$ 91.7</u>	<u>\$ 94.8</u>	<u>\$ 97.8</u>	<u>\$ 95.9</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 4.9	\$ (1.7)	\$ 9.3	\$ 29.5	\$ 27.8	\$ 16.7	\$ 3.1	\$ 78.2	\$ (8.6)	\$ 10.1
Business-type activities	7.2	9.6	3.7	6.5	7.5	0.8	(6.2)	8.1	(4.3)	(9.2)
Total primary government	<u>\$ 12.1</u>	<u>\$ 7.9</u>	<u>\$ 13.0</u>	<u>\$ 36.0</u>	<u>\$ 35.3</u>	<u>\$ 17.5</u>	<u>\$ (3.1)</u>	<u>\$ 86.3</u>	<u>\$ (12.9)</u>	<u>\$ 0.9</u>

**Terrebonne Parish Consolidated Government**  
**Governmental Activities Tax Revenues by Source (1)**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
(Unaudited)

<u>Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales &amp; Use Taxes</u>	<u>Special Assessment Taxes</u>	<u>Other Taxes</u>	<u>Total</u>
2011	\$ 24,293,542	\$ 37,167,712	\$ 12,145	\$ 1,280,534	\$ 62,753,933
2012	28,016,809	39,558,954	15,706	1,422,744	69,014,213
2013	26,473,371	43,251,970	22,560	1,446,469	71,194,370
2014	26,726,303	44,756,815	40,952	1,715,772	73,239,842
2015	27,278,054	38,623,466		1,681,944	67,583,464
2016	33,804,530	34,810,159		1,626,256	70,240,945
2017	35,439,219	34,950,737		1,424,713	71,814,669
2018	36,036,675	36,248,137	2,968	1,349,256	73,637,036
2019	35,945,937	37,356,920		1,423,226	74,726,083
2020	36,385,212	37,990,464		1,677,802	76,053,478

(1) Includes all governmental fund types





**Terrebonne Parish Consolidated Government**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
(Unaudited)

	<u>2011 (1)</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General fund				
Nonspendable	\$ 12,891	\$ 9,403	\$ 65,029	
Restricted	1,335,058	2,146,982	2,233,037	\$ 2,569,340
Committed	95,238	660,675		
Assigned	8,452,025	4,395,691	1,466,412	4,013,141
Unassigned	10,354,419	7,213,570	10,282,697	10,382,353
Total general fund	<u>\$ 20,249,631</u>	<u>\$ 14,426,321</u>	<u>\$ 14,047,175</u>	<u>\$ 16,964,834</u>
All other governmental funds				
Nonspendable				
Inventories				
Restricted				
Grants	\$ 2,125,179	\$ 2,764,154	\$ 3,074,445	\$ 3,316,805
Capital projects	30,993,554	16,441,140	23,418,827	13,174,010
Roads and bridges			192,480	
Drainage		1,565,023	1,583,295	2,702,056
Levee and conservation	39,221,159	19,791,402	10,584,108	10,888,588
Debt service	9,843,968	14,469,540	14,734,095	15,059,355
Other special purposes	13,555,028	11,307,507	10,187,323	14,231,746
Committed				
Capital projects	3,370,694	3,858,206	2,181,540	15,990,694
Other special purposes	415,753	317,774		
Assigned				
Subsequent year's expenditures		61,715	54,206	86,742
Public safety	3,710,427	3,639,528	3,988,637	4,513,743
Capital projects	33,795,721	36,513,664	37,276,975	28,985,137
Grants	1,400,057	1,575,377	1,744,620	1,727,427
Roads and bridges	2,910,817	2,630,409	3,123,908	3,939,475
Drainage	4,426,548	5,350,087	5,442,234	5,242,808
Other special purposes	281,030	440,913	530,805	899,924
Total all other governmental funds	<u>\$ 146,049,935</u>	<u>\$ 120,726,439</u>	<u>\$ 118,117,498</u>	<u>\$ 120,758,510</u>

(1) Implementation of GASB No. 54.

Table 4

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 2,568,415	\$ 2,569,115	\$ 2,318,840	\$ 2,772,740	\$ 2,738,532	\$ 1,956,574
2,251,218	1,623,657	828,704	2,922,576	2,385,737	3,421,057
9,586,058	7,284,724	8,955,682	7,561,998	7,102,246	7,998,599
<u>\$ 14,405,691</u>	<u>\$ 11,477,496</u>	<u>\$ 12,103,226</u>	<u>\$ 13,257,314</u>	<u>\$ 12,226,515</u>	<u>\$ 13,376,230</u>
\$ 7,755	\$ 8,183	\$ 14,502	\$ 1,688	\$ 26,270	\$ 17,517
4,051,866	4,747,542	2,782,418			1,181,900
13,174,010	2,668,879	1,498,890	9,633,010	9,134,886	4,774,914
302,292					882,755
13,624,471	3,499,750	3,634,919	15,313,255	2,701,291	2,092,986
14,453,091	13,196,677	13,538,632	11,273,805	12,778,222	12,710,023
11,691,954	13,859,979	14,248,027	16,396,203	16,595,348	21,583,058
22,093,979	5,505,342	15,446,458	1,856,385	1,012,455	
95,948	121,447	116,344	128,108	148,344	95,395
3,950,532	3,482,911	3,007,972	2,572,605	2,771,051	3,555,921
29,002,666	31,990,148	17,183,764	42,930,508	26,179,909	34,093,520
1,464,881	479,365	650,344	3,526,644	3,113,436	2,263,839
2,923,403	2,999,581	2,445,264	2,715,903	2,396,658	2,314,205
5,313,867	5,490,109	5,492,962	3,731,508	4,351,594	4,360,045
1,162,957	3,409,284	4,130,652	3,976,399	4,923,194	5,249,601
<u>\$ 123,313,672</u>	<u>\$ 91,459,197</u>	<u>\$ 84,191,148</u>	<u>\$ 114,056,021</u>	<u>\$ 86,132,658</u>	<u>\$ 95,175,679</u>

**Terrebonne Parish Consolidated Government**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
(Unaudited)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Revenues</b>				
Taxes	\$ 62,582,933	\$ 68,815,698	\$ 71,028,983	\$ 73,398,504
Licenses and permits	3,781,582	3,871,740	4,201,367	4,146,687
Intergovernmental	62,687,802	60,801,320	53,481,155	51,160,627
Charges for services	1,876,296	949,755	1,216,183	1,199,929
Fines and forfeitures	4,622,881	4,274,045	4,280,476	3,551,020
Miscellaneous	4,257,961	3,687,894	1,734,906	3,148,949
Total revenues	<u>139,809,455</u>	<u>142,400,452</u>	<u>135,943,070</u>	<u>136,605,716</u>
<b>Expenditures</b>				
General government	20,763,806	19,723,979	19,772,987	18,727,624
Public safety	46,562,638	47,147,065	37,844,243	27,736,884
Streets and drainage	22,870,206	19,621,703	19,780,415	18,295,577
Health and welfare	12,895,875	14,198,832	12,466,424	12,070,501
Culture and recreation	2,283,302	3,184,715	3,851,846	2,107,761
Education	70,183	76,462	95,407	101,172
Urban redevelopment and housing	2,864,988	1,955,779	2,973,838	939,034
Conservation and development	273,947	277,824	252,080	266,486
Economic development and assistance	12,350,769	19,111,800	12,436,869	16,125,647
Debt service				
Principal	3,930,000	5,100,000	5,315,000	5,060,000
Interest	3,476,701	4,894,468	4,848,321	4,937,431
Other charges	231,610		84,170	59,291
Capital outlay	37,870,167	37,019,719	26,879,016	29,821,590
Intergovernmental	115,282	24,992	7,172,644	575,070
Total expenditures	<u>166,559,474</u>	<u>172,337,338</u>	<u>153,773,260</u>	<u>136,824,068</u>
Excess of revenues over (under) expenditures	<u>(26,750,019)</u>	<u>(29,936,886)</u>	<u>(17,830,190)</u>	<u>(218,352)</u>

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$	67,700,468	\$ 70,274,143	\$ 71,849,460	\$ 73,668,272	\$ 74,757,856	\$ 75,823,478
	4,024,732	3,700,475	3,657,444	3,639,669	3,649,814	3,661,854
	50,101,545	79,667,999	39,744,689	53,000,490	34,105,073	49,540,131
	1,036,761	1,022,851	1,199,287	1,234,365	1,076,871	731,087
	4,155,995	4,677,111	4,933,298	3,935,711	3,911,582	3,028,489
	13,059,728	1,747,169	3,253,174	2,877,297	6,011,951	2,715,742
	<u>140,079,229</u>	<u>161,089,748</u>	<u>124,637,352</u>	<u>138,355,804</u>	<u>123,513,147</u>	<u>135,500,781</u>
	21,149,326	19,739,653	20,615,523	19,638,955	20,117,860	20,634,614
	25,464,963	33,808,259	31,312,488	31,103,906	43,265,609	49,193,534
	20,084,744	29,563,337	17,951,798	19,705,930	22,557,763	22,390,305
	12,389,502	17,560,773	17,884,342	17,557,202	19,221,322	12,498,235
	3,605,170	2,469,340	3,235,632	2,180,834	2,136,624	1,568,789
	102,403	103,004	103,844	104,239	73,441	70,336
	887,546	1,745,783	2,722,207	1,887,964	2,416,067	1,864,106
	210,402	227,224	228,992	230,925	240,755	248,403
	10,173,256	16,269,064	9,003,186	7,331,183	3,565,382	2,893,055
	9,215,590	5,320,590	5,385,000	5,630,000	6,235,000	7,885,000
	4,599,725	4,345,586	4,135,420	3,584,877	4,561,801	4,398,698
	347,152			2,079,957		536,588
	35,592,575	63,957,527	23,353,639	41,088,725	33,702,716	25,955,570
	614,144	6,088,093	350,544	3,690,149	20,664	148,569
	<u>144,436,498</u>	<u>201,198,233</u>	<u>136,282,615</u>	<u>155,814,846</u>	<u>158,115,004</u>	<u>150,285,802</u>
	<u>(4,357,269)</u>	<u>(40,108,485)</u>	<u>(11,645,263)</u>	<u>(17,459,042)</u>	<u>(34,601,857)</u>	<u>(14,785,021)</u>

**Terrebonne Parish Consolidated Government**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
(Unaudited)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Other financing sources (uses)</b>				
Transfers in	\$ 34,837,468	\$ 29,611,400	\$ 31,478,467	\$ 28,045,924
Transfers out	(35,119,743)	(31,092,382)	(28,004,845)	(25,370,533)
Public improvement bond proceeds			11,275,000	
Refunding bonds issued				
Payment to refunded bond escrow agent				
Premium on refunding debt				
Proceeds of bonds and other debt issued	60,765,000			2,900,000
Bond discounts	(336,851)		(78,925)	
Bond premium	39,405		54,613	152,920
Proceeds of capital asset dispositions	244,370	271,002	117,853	48,712
Total other financing sources (uses)	<u>60,429,649</u>	<u>(1,209,980)</u>	<u>14,842,163</u>	<u>5,777,023</u>
<b>Special Items</b>				
Contributions				
Net change in fund balances	\$ 33,679,630	\$ (31,146,866)	\$ (2,988,027)	\$ 5,558,671
Debt service as a percentage of noncapital expenditures	5.76%	7.39%	8.01%	9.34%

2015	2016	2017	2018	2019	2020
\$ 37,910,584 (36,920,181)	\$ 27,678,743 (24,758,086)	\$ 35,783,497 (31,378,812)	\$ 49,636,662 (45,320,644)	\$ 26,442,420 (21,035,877)	\$ 36,258,042 (32,228,989)
(25,136,485)			40,425,000 (43,951,727)		(17,406,492)
2,774,703			47,337,854		14,015,000
25,575,000					19,370,000
149,667	553,622	634,259	203,236 147,622	241,152	4,609,916 360,280
4,353,288	3,474,279	5,038,944	48,478,003	5,647,695	24,977,757
\$ (3,981)	\$ (36,634,206)	\$ (6,606,319)	\$ 31,018,961	\$ (28,954,162)	\$ 10,192,736
12.69%	7.04%	8.43%	8.03%	8.68%	9.88%

**Terrebonne Parish Consolidated Government**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Fiscal Year Ended</b>	<b>Real Property</b>	<b>Movable Property</b>	<b>Other</b>	<b>Less: Tax Exempt Real Property</b>	<b>Net Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Total Assessed Value as a Percentage of Actual Value</b>
<b>December 31</b>								
2011	\$ 507,468,020	\$ 351,744,320	\$ 86,500,310	\$ 175,348,725	\$ 770,363,925	\$ 409.49	\$ 7,765,643,573	12.18%
2012	550,626,415	344,464,845	94,723,300	179,113,825	810,700,735	406.84	8,181,589,650	12.10%
2013	564,671,350	386,160,935	94,103,740	179,942,475	864,993,550	401.50	8,597,534,693	12.15%
2014	576,858,590	404,430,195	92,273,080	180,091,915	893,469,950	392.22	8,833,879,520	12.15%
2015	589,570,570	409,476,187	88,125,070	180,524,711	906,647,116	384.54	8,978,047,227	12.11%
2016	619,132,990	392,532,493	92,385,220	181,538,770	922,511,933	391.47	9,177,754,067	12.03%
2017	627,673,115	411,970,803	93,400,050	181,919,325	951,124,643	404.52	9,396,803,370	12.06%
2018	632,867,070	404,117,903	92,711,940	181,469,945	948,226,968	421.29	9,393,637,813	12.03%
2019	658,280,395	429,417,479	98,323,570	178,986,935	1,007,034,509	414.69	9,838,881,423	12.05%
2020	687,066,010	434,023,160	101,901,160	181,317,920	1,041,672,410	401.01	10,171,752,473	12.02%

\*Actual Valuation (Market Value) as computed to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The total assessed value is estimated to be 15% of actual market value. Tax rates are per \$1,000 of net assessed value.

\*\* Exempt Properties Not Included

Does not include exempt assessed valuations as follows:

<b>Fiscal Year Ended</b>	<b>Real Estate and Improvements (Under 10 Year Exemption)</b>	<b>Exempt Real Estate and Improvements</b>	<b>Total Exempt Properties</b>
<b>December 31</b>			
2011	\$ 309,232,377	\$ 61,000,290	\$ 370,232,667
2012	297,748,752	57,290,550	355,039,302
2013	361,901,433	61,328,365	423,229,798
2014	343,718,008	62,486,580	406,204,588
2015	398,495,929	65,629,480	464,125,409
2016	431,253,511	67,858,495	499,112,006
2017	343,488,934	69,938,380	413,427,314
2018	304,637,070	72,438,070	377,075,140
2019	268,468,332	77,660,710	346,129,042
2020	182,306,334	82,233,140	264,539,474

Source: Terrebonne Parish Assessor's Office.



**Terrebonne Parish Consolidated Government  
Property Tax Rates  
Direct and Overlapping (1) Governments  
Last Ten Fiscal Years  
(Unaudited)**

<b>Fiscal Year</b>	<b>Terrebonne Parish Consolidated Government</b>			<b>Overlapping Rates</b>		<b>Total Direct &amp; Overlapping Rates</b>
	<b>Operating Millage</b>	<b>Debt Service Millage</b>	<b>Total Parish Millage</b>	<b>Total School Millage</b>	<b>Other Districts</b>	
2011	\$368.13	\$41.36	\$409.49	\$9.27	\$14.43	\$433.19
2012	367.37	39.47	406.84	9.27	14.58	430.69
2013	364.51	36.99	401.50	9.27	17.04	427.81
2014	365.64	26.58	392.22	9.27	17.04	418.53
2015	373.49	11.05	384.54	9.27	17.04	410.85
2016	376.63	14.84	391.47	9.27	16.99	417.73
2017	384.84	19.68	404.52	9.27	16.93	430.72
2018	398.74	22.55	421.29	9.27	16.98	447.54
2019	395.40	19.29	414.69	9.27	17.04	441.00
2020	386.96	14.05	401.01	9.27	17.03	427.31

Source: Terrebonne Parish Assessor's Office.

- (1) Overlapping rates are those of parish governments that apply to property owners within Terrebonne Parish. Not all overlapping rates apply to all Terrebonne Parish property owners (e.g. the rates of special districts apply only to the proportion of the government's property owners whose property is located within the geographical boundaries of the special district).

**Terrebonne Parish Consolidated Government**  
**Principal Property Taxpayers**  
**Current Year and Ten Years Ago**  
(Unaudited)

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value
Chevron NA Exploration	\$30,106,020	1	2.89%			
Hillcorp Energy Company	28,660,750	2	2.75%	\$41,523,085	1	5.39%
Zydeco Pipeline Company	28,315,000	3	2.72%			
B P Exploration & Product	25,940,970	4	2.49%			
E R A Helicopters, LLC	18,523,040	5	1.78%			
Entergy La., Inc.	18,519,590	6	1.78%	14,090,220	4	1.83%
P H I, Aviation LLC	14,403,230	7	1.38%	24,830,580	2	3.22%
Transcontinental Gas Pipeline	11,011,520	8	1.06%			
South Louisiana Electric	8,589,710	9	0.82%	9,368,060	8	1.22%
Galliano Marine Service	7,642,080	10	0.73%			
Shell Pipeline				21,124,650	3	2.74%
Bell South Communications				12,362,805	5	1.60%
Apache Corporation				12,254,185	6	1.59%
Tennessee Gas Pipeline Co.				11,493,150	7	1.49%
Hercules Drilling Company				8,735,000	9	1.13%
S C F Marine Inc.				8,650,990	10	1.12%
Totals	<u>\$ 161,605,890</u>		<u>15.51%</u>	<u>\$ 164,432,725</u>		<u>21.33%</u>

Source: Terrebonne Parish Assessor's Office.

**Terrebonne Parish Consolidated Government**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year Ended December 31	Collection Year Ended December 31	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
					Amount	Percentage of Levy		Amount	Percentage of Levy
2011	2012	\$ 33,719,387	-	\$ 33,719,387	\$ 32,664,919	96.87%	\$ 4,292,090 (2)	\$ 36,957,009	109.60% (1)
2012	2013	34,780,278	-	34,780,278	34,164,340	98.23%	730,407	34,894,747	100.33% (1)
2013	2014	36,137,191	-	36,137,191	35,746,909	98.92%	41,360	35,788,269	99.03%
2014	2015	37,128,457	-	37,128,457	36,730,260	98.93%	111,058	36,841,318	99.23%
2015	2016	43,091,214	-	43,091,214 (3)	42,659,498	99.00%	26,074	42,685,572	99.06%
2016	2017	45,452,117	-	45,452,117	45,211,818	99.47%	40,765	45,252,583	99.56%
2017	2018	46,856,757	-	46,856,757	46,499,604	99.24%	22,287	46,521,891	99.29%
2018	2019	46,731,366	-	46,731,366	46,330,285	99.14%	12,906	46,343,191	99.17%
2019	2020	47,608,266	-	47,608,266	46,933,455	98.58%	2,834	46,936,289	98.59%
2020	2021	41,735,910	-	41,735,910	30,984,915	74.24%		30,984,915	74.24%

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

The fiscal year of the levy begins October 1st and ends September 30th of the following year

- (1) For the Fiscal Years 2011 and 2012, which reflects greater than 100%, these years include the release of protest taxes previously held in escrow. The levy year for the protest taxes is unknown. Therefore, included in the year the taxes were released
- (2) The collections in 2012 include protest taxes settled during the year
- (3) Tax assessments and collections of taxes dedicated to the mission of the Terrebonne Council on Aging, Inc. were included based on a change of entity

Source: Terrebonne Parish Sheriff's Office.

**Terrebonne Parish Consolidated Government**  
**Sales Tax Revenues**  
**Last Ten Fiscal Years**  
(Unaudited)

<u>Year</u>	<u>1/4% TPCG</u>	<u>1/3 of 1% TPCG</u>	<u>1/3 of 1% Urban</u>	<u>1/4% TPCG Drainage</u>	<u>1/4% TPCG Roads &amp; Bridges</u>	<u>1/4% TPCG Levee Dist.</u>
2011	\$ 5,574,137	\$ 7,435,582	\$ 7,435,582	\$ 5,574,137	\$ 5,574,137	\$ 5,574,137
2012	5,932,913	7,913,654	7,913,654	5,932,912	5,932,911	5,932,910
2013	6,489,521	8,654,898	8,654,898	6,489,521	6,489,521	6,489,521
2014	6,712,592	8,953,224	8,953,224	6,712,592	6,712,592	6,712,592
2015	5,792,742	7,726,250	7,726,250	5,792,742	5,792,742	5,792,742
2016	5,220,917	6,963,245	6,963,245	5,220,917	5,220,918	5,220,917
2017	5,241,983	6,991,455	6,991,455	5,241,983	5,241,983	5,241,878
2018	5,437,029	7,250,011	7,250,011	5,437,029	5,437,029	5,437,029
2019	5,602,774	7,472,914	7,472,914	5,602,774	5,602,774	5,602,774
2020	5,698,193	7,598,846	7,598,846	5,698,193	5,698,193	5,698,193

Source: Terrebonne Parish Sales and Use Tax Department.

**Terrebonne Parish Consolidated Government**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
**(amounts expressed in millions, except per capita amount)**  
(Unaudited)

Fiscal Year	Governmental Activities				Business-Type Activities		Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	Public Improvement Bonds	General Obligation Bonds	Limited Tax Bonds	Gomesa Bonds	Revenue Bonds	Limited Tax Bonds			
2011	\$90.2	\$19.8			\$1.3		\$111.3	2.50%	994.99
2012	86.5	18.4			9.2		114.1	2.48%	1,019.51
2013	94.0	17.0			13.6		124.6	2.50%	1,105.11
2014	90.3	15.7	\$3.0		13.8		122.8	2.53%	1,083.58
2015	86.5	15.4	3.0		13.5		118.4	2.31%	1,038.85
2016	82.3	14.0	2.8		14.4	\$0.2	113.7	2.46%	1,004.24
2017	77.8	12.9	2.7		13.6	0.5	107.5	2.35%	959.08
2018	103.2	11.7	2.5	\$16.9	12.7	0.5	147.5	3.38%	1,315.95
2019	98.5	10.5	2.4	16.3	11.8	3.6	143.1	3.11%	1,288.95
2020	109.5	8.7	2.2	14.7	10.8	6.8	152.7	3.27%	1,382.39

Note: Details regarding Terrebonne Parish Consolidated Governments's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics , Table 16, for personal income and population data.

**Terrebonne Parish Consolidated Government**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**(amounts expressed in millions, except per capita amount)**  
(Unaudited)

<b>Fiscal Year</b>	<b>Public Improvement Bonds</b>	<b>General Obligation Bonds</b>	<b>Limited Tax Bonds</b>	<b>Gomesa Bonds</b>	<b>Total</b>	<b>Less: Amounts Available in Debt Service Fund</b>	<b>Net</b>	<b>Percentage of Estimated Actual Taxable Value(1) of Property</b>	<b>Per Capita(2)</b>
2011	\$90.2	\$19.8			\$110.0	\$13.5	\$96.5	1.24%	863
2012	86.5	18.4			104.9	14.5	90.4	1.10%	808
2013	94.0	17.0			111.0	14.7	96.3	1.12%	854
2014	90.3	15.7	\$3.0		109.0	15.1	93.9	1.06%	829
2015	86.5	15.4	3.0		104.9	14.5	90.4	1.01%	793
2016	82.3	14.0	2.8		99.1	13.2	85.9	0.94%	759
2017	77.8	12.9	2.7		93.4	13.6	79.8	0.85%	712
2018	103.2	11.7	2.5	\$16.9	134.3	11.3	123.0	1.31%	1,097
2019	98.5	10.5	2.4	16.3	127.7	12.8	114.9	1.17%	1,035
2020	109.5	8.7	2.2	14.7	135.1	12.7	122.4	1.20%	1,108

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Table 6 for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics on Table 16.

**Terrebonne Parish Consolidated Government**  
**Direct and Overlapping Governmental Activities Debt**  
**As of December 31, 2020**  
(Unaudited)

<u>Jurisdiction</u>	<u>Tax Debt Outstanding</u>	<u>Percentage Applicable to Government *</u>	<u>Amount Applicable to Government</u>
Debt repaid with property taxes			
Direct:			
Terrebonne Parish Consolidated Government	\$ 11,504,630	100.00%	\$ 11,504,630
Overlapping:			
Terrebonne Parish School Board (1)	10,000,000	100.00%	10,000,000
Fire Protection District No. 5	980,000	2.37%	23,226
Fire Protection District No. 10	240,000	3.97%	9,528
Schriever Fire Protection District	1,990,000	13.12%	261,088
Recreation District No. 5	1,920,000	3.32%	63,744
Recreation District No. 6	1,010,000	4.63%	46,763
Terrebonne Parish Veterans' Memorial District	<u>2,235,000</u>	<u>100.00%</u>	<u>2,235,000</u>
Subtotal overlapping debt repaid with property taxes	<u>18,375,000</u>		<u>12,639,349</u>
Debt repaid with sales and use taxes			
Direct:			
Terrebonne Parish Consolidated Government	<u>114,613,678</u>	<u>100.00%</u>	<u>114,613,678</u>
Overlapping:			
Terrebonne Levee and Conservation District (1)	94,821,852	100.00%	94,821,852
Terrebonne Parish School Board (1)	<u>11,460,775</u>	<u>100.00%</u>	<u>11,460,775</u>
Subtotal overlapping debt repaid with sales and use taxes	<u>106,282,627</u>		<u>106,282,627</u>
Debt repaid with GOMESA Revenue			
Direct:			
Terrebonne Parish Consolidated Government	<u>14,715,000</u>	<u>100.00%</u>	<u>14,715,000</u>
Subtotal overlapping debt repaid with GOMESA Revenue	<u>14,715,000</u>		<u>14,715,000</u>
Total direct and overlapping debt	<u>\$ 265,490,935</u>		<u>\$ 259,755,284</u>
Total Direct debt	<u>\$ 140,833,308</u>		<u>\$ 140,833,308</u>
Total overlapping debt	<u>\$ 124,657,627</u>		<u>\$ 118,921,976</u>

Source: Debt outstanding data provided by Terrebonne Parish School Board.

(1) The fiscal year of the Terrebonne Parish School Board and the Terrebonne Levee and Conservation District ends on June 30th. Overlapping debt is based on June 30, 2020 information.

Note: Overlapping governments are those that coincide, at least in part with the geographical boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Terrebonne Parish Consolidated Government. This process recognizes that, when considering the governments' ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

\* For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Parish's boundaries and dividing it by taxable assessed value within the Parish. The applicable percentage of overlapping debt to be repaid from sales and use taxes was estimated by dividing the retail sales applicable to the Terrebonne Parish School Board and Terrebonne Levee and Conservation District by the retail sales applicable to the Parish.

**Terrebonne Parish Consolidated Government**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(amounts expressed in millions)**  
(Unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$94.6	\$98.9	\$104.5	\$107.3	\$108.7	\$110.4	\$113.3	\$113.0	\$118.6	\$122.3
Total net debt applicable to limit	<u>18.3</u>	<u>16.4</u>	<u>14.9</u>	<u>13.8</u>	<u>13.1</u>	<u>13.3</u>	<u>11.7</u>	<u>10.4</u>	<u>8.9</u>	<u>7.9</u>
Legal debt margin	<u>\$76.3</u>	<u>\$82.5</u>	<u>\$89.6</u>	<u>\$93.5</u>	<u>\$95.6</u>	<u>\$97.1</u>	<u>\$101.6</u>	<u>\$102.6</u>	<u>\$109.7</u>	<u>\$114.4</u>
Total net debt applicable to the limit as a percentage of debt limit	19.35%	16.58%	14.26%	12.86%	12.05%	12.05%	10.33%	9.21%	7.50%	6.46%

**Legal Debt Margin Calculation for Fiscal Year 2020**

Assessed Value	\$1,042
Add back: exempt real property	<u>181</u>
Total assessed value	\$1,223
	10%
Debt limit (10% of total assessed value)	<u>\$122.3</u>
Debt applicable to limit:	
General obligation bonds	8.7
Less: Amount set aside for repayment of general obligation debt	<u>1.4</u>
Total net debt applicable to limit	<u>7.3</u>
Legal debt margin	<u>\$115.0</u>

Note: Under state finance law, the Terrebonne Parish Consolidated Government's outstanding general obligation debt should not exceed 10 percent of the total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds



**Terrebonne Parish Consolidated Government**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year	Utility Revenue Bonds					Coverage
	Utility Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service		
				Principal	Interest	
2011	\$ 42,987,546	\$ 39,271,092	\$ 3,716,454	\$ 1,030,000	\$ 43,775	3.46
2012	38,607,061	35,114,066	3,492,995			
2013	41,528,167	36,040,328	5,487,839			
2014	46,362,154	40,624,795	5,737,359			
2015	40,257,621	35,189,943	5,067,678			
2016	39,134,657	39,237,968	(103,311)			
2017	40,499,823	40,758,351	(258,528)			
2018	43,725,485	37,169,448	6,556,037			
2019	38,279,018	39,526,398	(1,247,380)			
2020	33,554,692	36,863,652	(3,308,960)			

Note: Details regarding Terrebonne Parish Consolidated Government's outstanding debt can be found in the notes to the financial statements.

**Terrebonne Parish Consolidated Government**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year	Sewerage Revenue Bonds						Special Assessment Bonds			
	Sewer Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Special Assessment Collections	Debt Service		
				Principal	Interest			Principal	Interest	Coverage
2011							\$ 6,424			
2012							46,835			
2013	\$ 8,018,114	\$ 9,019,675	\$ (1,001,561)	\$ 788,000	\$ 56,500	(1.19)	15,654			
2014	8,096,338	9,164,927	(1,068,589)	794,000	60,260	(1.25)	59,612			
2015	8,046,360	9,491,818	(1,445,458)	904,267	63,594	(1.49)	1,848			
2016	7,853,499	8,990,792	(1,137,293)	911,267	62,009	(1.17)	1,206			
2017	7,632,876	9,144,073	(1,511,197)	917,267	63,089	(1.54)	(1,019)			
2018	7,405,118	7,059,974	345,144	924,267	60,889	0.35	(1,017)			
2019	7,465,907	8,936,208	(1,470,301)	930,268	59,709	(1.49)	(1,208)			
2020	7,395,214	11,651,869	(4,256,655)	936,267	73,446	(4.22)	(239)			

Fiscal Year	Sales Tax Increment Bonds				Sales Tax Increment Bonds			
	Sales Tax Increment Collections	Capital Improvement Debt Service		Coverage	Sales Tax Increment Collections	Levee Bonds Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2011	\$13,009,719	\$2,220,000	\$1,284,763	3.71	\$ 5,574,137		\$ 1,123,937	4.96
2012	13,846,566	2,280,000	1,608,856	3.56	5,932,912	\$ 1,025,000	2,288,713	1.79
2013	15,144,419	2,440,000	1,662,578	3.69	6,489,521	1,010,000	2,263,313	1.98
2014	15,665,816	2,530,000	1,807,038	3.61	6,712,592	1,065,000	2,232,188	2.04
2015	13,518,992	2,620,000	2,550,590	2.61	5,792,742	1,125,000	2,199,338	1.74
2016	12,184,162	2,700,000	1,430,031	2.95	5,220,917	1,185,000	2,164,688	1.56
2017	12,233,438	2,860,000	1,316,644	2.93	5,241,878	1,250,000	2,121,913	1.55
2018	12,687,040	2,985,000	1,193,944	3.04	5,437,029	1,320,000	1,566,398	1.88
2019	13,075,688	2,590,000	1,082,938	3.56	5,602,774	1,690,000	1,518,024	1.75
2020	13,297,039	2,710,000	992,781	3.59	5,698,193	2,125,000	1,464,104	1.59

Fiscal Year	Limited Tax Bonds			
	Ad Valorem Taxes	Debt Service		Coverage
		Principal	Interest	
2011				
2012				
2013				
2014	\$ 2,356,646		\$ 45,292	52.03
2015	2,437,677	\$ 110,000	93,150	12.00
2016	2,527,325	110,000	90,950	12.58
2017	2,525,222	115,000	88,700	12.40
2018	2,618,342	115,000	85,825	13.04
2019	2,608,206	120,000	82,300	12.89
2020	2,732,454	125,000	78,625	13.42

**Terrebonne Parish Consolidated Government  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
(Unaudited)**

<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income (3)</b>	<b>Per Capita Personal Income (3)</b>	<b>Median Age</b>	<b>Public School Enrollment (1)</b>	<b>Average % Unemployment Terrebonne Parish (2)</b>
2011	111,860 (4)	\$ 4,448,001,040	\$ 39,764	35.0 (4)	18,747	5.40%
2012	111,917 (4)	4,608,070,558	41,174	35.0 (4)	18,891	4.80%
2013	112,749 (4)	4,983,167,553	44,197	35.1 (4)	18,564	4.30%
2014	113,328 (4)	4,859,277,984	42,878	35.2 (4)	18,540	4.80%
2015	113,972 (4)	5,123,269,344	44,952	35.3 (5)	18,353	5.40%
2016	113,220 (4)	4,623,225,480	40,834	35.3 (2)	17,995	7.00%
2017	112,086 (4)	4,576,919,724 **	40,834 *	35.4 (4)	17,804	5.70%
2018	112,086 (4)	4,366,618,000	38,958	35.5 (5)	17,399	4.90%
2019	111,021 (3)	4,607,770,000	41,504	35.8 (4)	17,228	4.90%
2020	110,461 (3)	4,668,895,000	42,267	36.2 (4)	16,862	7.76%

Sources:

\* Latest available 2017

\*\* Estimated based on 2017 per capita personal income

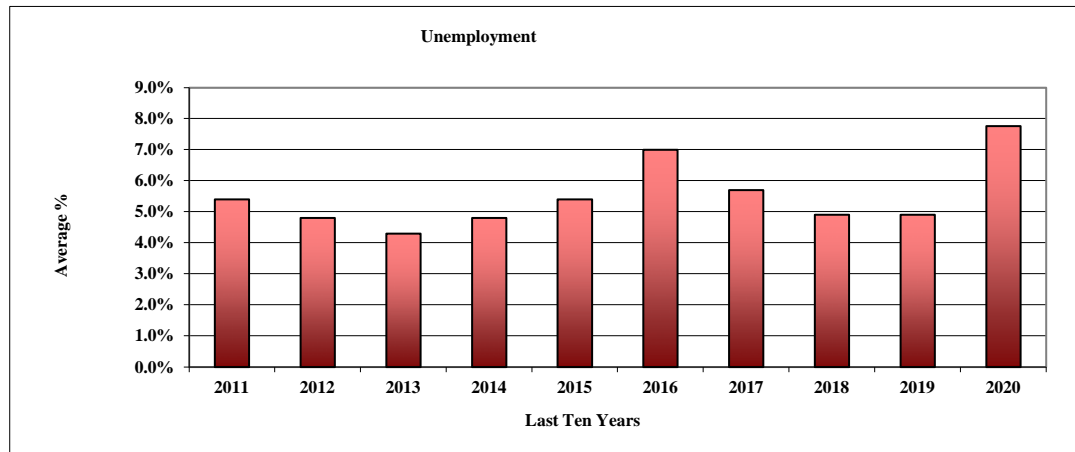
(1) Terrebonne Parish School Board

(2) Louisiana Department of Labor Statistics

(3) U.S. Department of Commerce, Bureau of Economic Analysis

(4) U. S. Census Bureau

(5) Louisiana Demographics



**Terrebonne Parish Consolidated Government  
Principal Employers  
Current Year and Ten Years Ago  
(Unaudited)**

Employer	2020			2010*		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
Danos	3,000	1	6.90%			
Terrebonne Parish School Board	2,318	2	5.33%	2,690	1	5.03%
Terrebonne General Medical Center	1,500	3	3.45%	1,285	2	2.40%
Catholic Diocese of Houma-Thibodaux	1,086	4	2.50%	1,100	4	2.06%
Crosby Energy Services	1,000	5	2.30%			
Gulf Island LLC	900	6	2.07%			
Cardiovascular Institute of the South	847	7	1.95%			
Terrebonne Parish Consolidated Government	826	8	1.90%	815	7	1.52%
Wal-Mart	804	9	1.85%	980	5	1.83%
Gulf Island Fabrication, Inc.	733	10	1.69%	1,100	3	2.06%
Leonard J. Chabert Medical Center/Ochsner				977	6	1.83%
Haliburton Services				395	10	0.74%
Rouse's Supermarket				730	8	1.37%
North American Fabricators				550	9	1.03%
Total	<u>13,014</u>		<u>29.94%</u>	<u>10,622</u>		<u>19.87%</u>
Source: 2020 - TEDA						
*2009 - La. Dept.of Labor-latest available						
	<u>43,455</u>			<u>53,466</u>		

**Terrebonne Parish Consolidated Government**  
**Full-time Equivalent Parish Government Employees by Function**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Function</b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
General fund	114	110	164	165	166	171	162	111	115	112
Public safety										
Police	95	100	105	106	94	97	95	92	88	90
Fire	70	71	69	68	68	69	57	54	52	46
Grants	83	79	76	75	81	79	72	74	71	74
Road and Bridge	66	64	65	57	58	54	52	52	53	46
Drainage	81	85	74	84	96	92	86	81	84	83
Sanitation	14	14	15	14	14	15	18	18	19	21
Culture & Recreation	38	277	262	299	307	278	235	213	160	139
Sewer	39	34	39	37	40	37	38	39	38	35
Utility Maintenance & Operation	42	37	38	38	46	49	46	44	43	46
Civic Center	23	26	27	27	29	30	28	29	24	23
Internal Service Funds	50	49	48	52	48	48	49	50	48	49
Other Governmental Funds	71	71	127	122	129	135	148	65	62	62
<b>Total</b>	<b><u>786</u></b>	<b><u>1017</u></b>	<b><u>1109</u></b>	<b><u>1144</u></b>	<b><u>1176</u></b>	<b><u>1154</u></b>	<b><u>1086</u></b>	<b><u>922</u></b>	<b><u>857</u></b>	<b><u>826</u></b>

Sources: Terrebonne Parish Consolidated Government, Human Resources Department.

**Terrebonne Parish Consolidated Government  
Capital Asset Statistics by Function  
Last Ten Fiscal Years  
(Unaudited)**

<b>Function</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	5	5	6
Patrol units	89	93	87	87	91	105	106	109	127	118
Fire stations	5	5	5	5	5	5	5	5	5	5
Roads & Bridges										
Streets-concrete (miles)	328	334	331	337	341	341	346	348	347	347
Streets-asphalt (miles)	185	186	187	187	187	187	190	190	190	190
Streetlights	3,801	3,801	3,812	3,812	3,831	3,832	3,862	3,864	3,909	3,922
Traffic signals	20	20	14	14	14	14	21	22	21	22
Caution lights	76	76	148	150	164	166	106	112	106	104
Bridges	81	81	82	82	82	83	84	85	82	84
Drainage										
Forced drainage systems	71	71	70	70	69	69	69	80	84	90
Forced drainage pumps	172	173	177	177	174	174	175	187	190	210
Culture and recreation										
Parks	18	5	5	4	3	3	17	17	17	25
Utilities										
Electric:										
Number of distribution stations	9	9	9	9	9	9	9	9	9	9
Circuit miles above ground	298	299	300	304	304	285	286	290	292	292
Circuit miles underground	220	222	223	230	230	214	230	235	224	224
Gas:										
Number of miles of distribution mains	423	424	424	428	428	428	429	429	429	433
Number of gas delivery stations	11	11	12	10	10	10	10	9	9	9
Number of pressure regulator stations	10	10	10	12	12	12	12	16	16	16
Sewer										
Sanitary sewers (miles)	263	264	263	264	270	272	273	273	275	275
Force main transport lines (miles)	122	127	128	128	130	130	132	134	134	134
Pumping stations	162	169	169	169	177	179	179	181	181	181
Manholes	5,950	5,849	5,900	5,817	5,977	6,028	6,081	6,105	6,132	6,142
Maximum daily treatment capacity (thousands of gallons)	24,470	24,470	24,500	24,500	24,000	32,295	32,402	32,402	32,402	32,402

Sources: Various Terrebonne Parish Consolidated Government departments.



**Terrebonne Parish Consolidated Government**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**  
(Unaudited)

<b>Function</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>Police</b>				
Physical arrests	1,155	1,087	1,595	1,425
Parking violations	883	1,144	1,223	546
Traffic violations	3,475	2,548	5,629	5,674
Complaints dispatched	28,213	30,262	29,161	28,453
<b>Fire</b>				
Number of calls answered	1,852	1,901	1,899	2,096
Inspections	817	857	878	791
<b>Roads &amp; Bridges</b>				
Street resurfacing (square yards)	19,250	66,203	123,286	753
Potholes repaired	27	129	179	153
Number of signs repaired/installed	64	200	650	412
Number of street name signs replaced	373	335	444	1,730
<b>Drainage</b>				
Number of culverts installed	56	100	106	82
<b>Sanitation</b>				
Refuse collected (tons/year)	121,445	124,976	126,773	134,949
<b>Animal Shelter</b>				
Number of impounded animals	6,920	6,570	6,469	6,243
Number of adoptions	311	508	552	558
<b>Utilities</b>				
Electric:				
Purchase of power (kwh)	379,300,800	370,088,100	380,223,800	447,310,320
Yearly net generation (kwh)	25,891,563	38,427,334	9,402,714	14,054,760
Gas:				
Purchase of gas (mcf)	980,541,000	872,556,000	1,016,635,000	1,119,681,000
<b>Sewer</b>				
Average daily sewage treatment (thousands of gallons)	8,692	11,877	13,115	12,000
<b>Civic Center</b>				
Event attendance	124,168	124,040	138,967	129,771
Event days	162	167	167	170

Sources: Various Terrebonne Parish Consolidated Government departments.



<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
1,320	1,016	750	778	2,280	1,617
978	1,670	2,153	1,511	1,768	904
3,760	4,515	4,157	4,352	3,286	2,201
29,860	31,541	31,499	31,895	33,898	36,035
2,037	1,916	2,065	1,985	985	1,056
1,259	1,586	1,292	1,402	1,413	1,262
7,948	26,967	11,250	6,490	25,905	84,382
180	156	106	1,430	134	131
637	720	780	378	371	487
1,200	912	420	810	489	846
88	46	48	37	63	78
126,789	121,509	122,228	136,324	140,760	126,452
6,054	6,528	5,954	5,637	5,509	4,104
535	639	1,009	914	954	977
461,102,906	466,985,783	382,112,610	390,633,016	370,995,539	369,772,433
42,644,464	40,650,410	33,308,585	37,270,867	61,750,076	24,005,178
1,017,325,000	811,262,000	934,280,000	980,100,000	1,938,409	1,264,961
7,300	14,500	12,327	16,220	15,560	14,164
121,857	120,659	112,679	136,889	149,088	47,516
173	154	154	209	256	183

**Terrebonne Parish Consolidated Government  
Schedule of Insurance in Force - Utilities Fund  
December 31, 2020**

Company	Type of Insurance	Amount	Expiration Date
Safety National Casualty Corporation	Workers' Compensation Deductible: \$600,000 Deductible: \$750,000 Police & Fireman & Auto	\$ 25,000,000 1,000,000 (employer's liability)	4-1-21
American Alternative Insurance Corporation	Special Excess Liability Auto & General Liability Deductible: \$500,000	10,000,000 20,000,000 (General Aggregate)	4-1-21
Associated Electric and Gas Insurance Services, Ltd.	Excess Liability: Gas and Electric Utility Liability, Emergency Assistance Agreement and Engineers Errors & Omissions Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability Deductible: \$200,000 Emergency Assistant Agreement	20,000,000 40,000,000 (Aggregate)	4-1-21
American Alternative Insurance Corporation	Excess Public Officials, Employees Liability and Employment Practices Liability Deductible: \$250,000	10,000,000 20,000,000 (Aggregate)	4-1-21
Illinois Union Insurance Company	Environmental Pollution Liability Deductible: \$250,000	5,000,000	4-1-21
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible: \$200,000 \$25,000 All other "covered equipment"	100,000,000	3-1-21
Great American Insurance Company of New York	* Commercial Property - Fire & Extended Perils (Ex. Wind/Hail) Deductible: \$50,000 per occurrence	252,758,343 (including auto)	3-1-21
ACE American Insurance Company	* Commercial Property - Fire & Extended Perils (Ex. Wind/Hail) Generator Plant Deductible: \$50,000 per occurrence; \$100,000 per occurrence as respects Steam Boilers and Turbine Generator Units	65,000,000	3-1-21
Certain Underwriters @ Lloyd's of London; James River Insurance Company	* Commercial Property - Wind/Hail (17.5% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	11,375,000	3-1-21
Velocity- Lloyd's/ Interstate Fire & Casualty	* Commercial Property (10% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	6,500,000	3-1-21
National Fire & Marine	* Commercial Property (25% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	16,250,000	3-1-21
Landmark American Insurance Company	* Commercial Property (15% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	9,750,000	3-1-21
First Specialty Insurance Company	* Commercial Property (15% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	9,750,000	3-1-21

**Terrebonne Parish Consolidated Government  
Schedule of Insurance in Force - Utilities Fund  
December 31, 2020**

Table 21  
continued

Company	Type of Insurance	Amount	Expiration Date
Underwriters' @ Lloyd's of London (Various Underwriters)	* Commercial Property (17.5% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	11,375,000	3-1-21
Great American Insurance Company	Inland Marine Deductible: \$10,000 per occurrence for items <\$25,000 in value; \$25,000 per occurrence for items >\$25,000	14,297,047	3-1-21
Wright National Flood Insurance Company	Flood Insurance (Ashland Jail) Building Contents Deductible	500,000 500,000 1,250	4-8-21
Wright National Flood Insurance Company	Flood Insurance (Juvenile Detention Center) Building Contents Deductible	500,000 500,000 1,250	4-22-21
Wright National Flood Insurance Company	Flood Insurance (Bus Depot) Building Contents Deductible	435,000 11,000 1,250	1-27-21
Wright National Flood Insurance Company	Flood Insurance (Dulac Library) Building Contents Deductible	500,000 500,000 1,250	8-26-21
Wright National Flood Insurance Company	Flood Insurance (614 Woodside Drive) Building Deductible	200,000 5,000	2-20-21
Wright National Flood Insurance Company	Flood Insurance (Pollution Lift Station - 98 Bonnie Street) Building Deductible	35,000 1,000	7-31-21
AIG Specialty Insurance Company	Contractors' Pollution Liability Deductible: \$5,000	\$1,000,000 \$2,000,000 (Aggregate)	4-1-21
AIG Specialty Insurance Company	Cyber Liability Security and Privacy, Network Interruption Event Management, Cyber Extortion Deductible: \$25,000 (All coverages)	3,000,000	4-1-21
Atlantic Specialty Insurance Company	Protection and Indemnity (Watercraft) Deductible: \$500,000	1,000,000	4-1-21
Lloyd's of London Underwriters	Excess Protection and Indemnity (Watercraft) (In excess of \$1,000,000) Deductible: N/A	9,000,000	4-1-21
Lloyd's of London Insurance Company	Auto Physical Damage Insurance - Scheduled vehicles Deductible: \$2,500 (Comprehensive and Collision)	178,559 (On 7 scheduled vehicles)	4-1-21
Syndicates 2623/623 @ Lloyd's of London	Medical Professional Liability Deductible: \$100,000	1,000,000 3,000,000 (Aggregate)	4-1-21
American Alternative Insurance Corporation	Aircraft Liability Deductible: N/A	5,000,000	4-1-21

**Terrebonne Parish Consolidated Government**  
**Schedule of Utility Customers - Urban Services District - Utilities Fund**  
**December 31, 2020 and 2019**  
(Unaudited)

Records maintained by the Utilities Department indicated there were 21,751 utility customers at December 31, 2020 compared to 21,586 utility customers at December 31, 2019.

A comparison of the number of meters being serviced at December 31, 2020 and December 31, 2019 follows:

<u>Department</u>	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Electric	14,421	14,299
Gas	15,018	14,798
Totals	<u>29,439</u>	<u>29,097</u>

There were no unmetered customers at December 31, 2020.