

# ***Comprehensive Annual Financial Report***

***December 31, 2004***



***Terrebonne Parish Consolidated Government  
Houma, Louisiana***



The Louisiana Library Association has named the **Terrebonne Parish Library System** as the 2004 Louisiana Public Library of the Year. The award recognizes public libraries that have shown innovation, achievement, and outstanding community service. A panel of librarians judged public libraries from across the state comparing the libraries' services, statistics, and human resources for the last three years.



### **About The Cover**

The Terrebonne Parish Library System's new main branch library opened its doors to the public in April 2003 in Houma, Louisiana. The state of the art facility is bigger and better equipped to serve the community. The two-story building with 70,000 square feet, houses a 160-person meeting room, a distance-education classroom, a computer lab, a new and expanded genealogy room, a special section for young adults, a children's section of more than 9,000 square feet, study rooms available for students' use, and holds about 125,000 books on two floors; more books and videos than were previously available. The Terrebonne Parish Main Library sees more than 30,000 people a month. The library also was prominently featured in an article published in The New York Times in April 2004 about libraries being reborn with technology. Terrebonne Parish's library system is a fine asset for the parish's residents and it is now anchored by a wonderful main facility that enhances all others as well as the community.

### **Special Acknowledgements:**

**Cover Photograph by:**

**Ruby LeCompte**

# **Comprehensive Annual Financial Report**



**For The Year Ended  
December 31, 2004**

**Terrebonne Parish Consolidated Government**

**Houma, Louisiana**

**Prepared by:**

**Finance Department, Division of Accounting**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Terrebonne Parish Consolidated Government**

December 31, 2004

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# INTRODUCTORY SECTION



*The main entrance of the library is a welcoming design for adults and children and is easily accessible. The main check out system works so patrons may drop off books at any branch in the parish. The drop-off bin is checked daily. Books can even be picked up or dropped off at a drive-through window.*

*The ocean-themed Children's Collection Room with more than 9,000 square feet can accommodate 117,000 more books than the former one. There are also regular and special story times held in the Storytelling Room.*



*The Adult Fiction area has adult fiction, large print books, videos, movie DVDs, books-on-tape, books on CDs, and magazines. This area is more spacious and user-friendly, with more sitting space and plush comfortable chairs.*



P.O. BOX 6097

HOUMA, LOUISIANA 70361

868-5050



P.O. BOX 2768

HOUMA, LOUISIANA 70361

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## TERREBONNE PARISH CONSOLIDATED GOVERNMENT

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June 30, 2005

To the Honorable Parish President, Members of the Parish Council  
And the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2004, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the council shall provide for an annual independent postaudit, and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

### THE REPORT

The Comprehensive Annual Financial Report is designed to assist and guide the reader in understanding its contents. The report is presented in three sections:

1. **The Introductory Section**, which is unaudited, includes a table of contents, this letter of transmittal, an organizational chart and a list of the Terrebonne Parish Consolidated Government's elected officials, appointed officials, and accounting division staff.
2. **The Financial Section** includes the Independent Auditor's Report, the Management's Discussion and Analysis (unaudited), and Parish Government's basic financial statements including government-wide statements of net assets and activities, statements for the governmental, proprietary, and fiduciary funds and discretely presented component units. Also included are the explanatory notes to the financial statements.
3. **Statistical Information Section**, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis, and tables of insurance in force and utility customers.

The Terrebonne Parish Consolidated Government is required to provide for an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD & A). This letter of transmittal is designed to complement the MD & A and should be read in conjunction with it. The Parish’s MD & A can be found immediately following the report of the independent auditors.

### **PROFILE OF THE GOVERNMENT**

The Terrebonne Parish Consolidated Government includes the governmental and business-type activities and all the funds of the Primary Government (i.e., the Terrebonne Parish Consolidated Government as legally defined), as well as all of its component units. Component units are legally separate entities for which the Primary Government is financially accountable. The Primary Government includes the financial activities of the Parish Administration, Public Works (Government Buildings, Engineering, Centralized Fleet Maintenance, Drainage, Roads and Bridges and Public Transit), Human Resources and Risk Management, Utilities (Electric, Gas, Sewerage Division and Sanitation Division), Public Safety (City Police, City Fire, Juvenile Detention, Adult Jail and Office of Homeland Security), Finance (Accounting, Customer Service, Information Systems and Purchasing), Parks and Recreation, Civic Center, Planning and Zoning, Housing and Human Services, Cultural Resources and Economic Development (dissolved in January 2005) and Legal. A complete discussion of the Terrebonne Parish reporting entity is provided in the Notes to the Financial Statements (No. 1, “Summary of Significant Accounting Policies”).

The Parish of Terrebonne is a local governmental subdivision which operates under a Home Rule Charter and, subject to said Charter, is authorized as hereinafter provided to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter shall be known as the “President-Council” form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067square miles consisting of 987 squares miles of land and 1,080 miles of water. The latest census of 2000 reports a population of 104,503, an increase of 7,521 (7.75%) over 1990.

***The Management:*** The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the Parish Government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2004, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

- |                            |   |
|----------------------------|---|
| Administration             | Public Works                              |
| Finance                    | Human Resources                           |
| Risk Management            | Coastal Restoration & Preservation        |
| Utilities                  | Parks and Recreation                      |
| Planning and Zoning        | Civic Center                              |
| Housing and Human Services | Cultural Resources & Economic Development |
| Public Safety              | Legal                                     |

## DEPARTMENT ACCOMPLISHMENTS

### Public Works

The **Road and Bridge Division** overlaid 5.4 miles of asphalt roads; ended 2004 with 95% of work orders addressed within 30 days; reduced staff by twenty (20) and increased outsourcing of grass cutting services.

The **Drainage Division** reorganized Forced/Gravity Drainage work force by fourteen (14) for efficiency, collected Global Positioning system (G.P.S.) data for 13,386 catch basins, and 10,057 driveway culverts, upgraded the capacity and efficiency for 5 pumps and reduced dependency of contract services with the purchase of amphibious equipment.

The **Engineering Division** completed the installation of 11,235 linear feet of vinyl and steel sheet pile to strengthen the Montegut levee, now maintains the status of all capital projects managed by this division on the parish website ([www.tpcg.org](http://www.tpcg.org)). This division continued with the preparation of the Storm Drainage Design Manual, Subdivision Regulations and the permit engineering approval checklist also available to the public on our web site.

The **Centralized Fleet Maintenance Division** is now providing for factory sponsored training at no cost to the Parish, for the operation and daily maintenance of street sweepers and excavators and is under way to secure training for pressure washer trucks and loaders. This last year, this division has arranged for field inspections that are conducted by qualified third parties to determine the condition of our equipment and to identify small or potential problems that will minimize downtime and maximize residual values.

### Public Safety

The Terrebonne Parish **Juvenile Detention Center** has successfully partnered with the Terrebonne Parish School Board, Houma City Court and Terrebonne Mental Health to meet the educational and psychological needs of our juveniles. This past year the facility provided numerous tours for parents whose children were not cooperating and in danger of incarceration.

The **Adult Detention Center** medical staff became certified in DNA testing and obtained training on the use of x-ray equipment to eliminate the use of outside support facilities.

The **Houma Police Department** began an information-sharing program with the Houma City Court and the City Marshal's office related to traffic citations to free up pre-trial investigations, accrued approximately \$18,000 in cash from evidence-destruction process and invested in the upgrade of crime scene services and detective services. Rape Aggression Defense classes were offered to the citizens and produced 45 graduates.

The **Houma Fire Department** updated their Standard Operating Procedures with the amendments in place. Intensified in house training of Haz-Mat Awareness. Increased public education programs with fire safety classes in school, nursing homes, and others upon request. The new fire station planned for the highly populated growth area of North Houma is scheduled to be complete by November 2005, which replaces an out-dated facility and location.

The **Office of Homeland Security** installed a hurricane-tracking program as part of the new activation procedures during an emergency state. The shelters for both the general public and special needs population were re-designated for additional control and protection. The parish website has been expanded to include additional information and resources for the community in preparation and the on-set of an emergency.

### **Utilities Department**

The **Electric and Gas Division** installed a multi-camera video system to monitor security and operations in and around the plant grounds. The Electric Generation section upgraded its Unit 16 boiler burner igniters to increase efficiency and reliability. Within the gas distribution system, thirteen miles of gas lines have been replaced, along with the replacement, relocation and merger of two gas regulator stations. Conversions of natural gas and energy contracts and documents have been transferred to magnetic media.

The **Sewerage Division** smoke tested and videoed twelve pump service areas and eliminated approximately seventy-five sources of infiltration and infrastructure defects. With the actuation of a lateral camera for viewing service line defects, this division has been provided with the ability of focusing on specific repairs and their locations. To define analytical analysis of improvements, a more detailed work order system was developed and implemented.

The **Sanitation Division** implemented a disposal and transportation cost reduction program with the incineration of all green waste using a new air-burner. One of the major accomplishments in 2004 included the execution of a three-year contract for disposal and extended the hauling contract for one year. This enabled the administration to keep the monthly rate increase from exceeding two dollars, bringing the total to \$10.00 per month.

The Sanitation Division is the lead manager for the Animal Shelter, which has made a concerted effort of changing the facility to a more comfortable place for the animals and strengthening their relationship with the public and the Humane Society members. For example, the facility staff educated school children on pet responsibility and spay/neutering, held Saturday pet adoption days and offered tag-engraving for rabies and identification.

### **Planning Department**

Through the efforts of the Planning Department, the “Terrebonne Comprehensive Master Plan” has been adopted by the Parish as a visionary blue print for the next 20 years for parish leaders, planners, and decision makers to use in making the difficult, but necessary decisions to improve the parish. Through grant funding from the U.S. Army Corps of Engineers, they have removed thirty derelict vessels from lower Bayou Dularge. From the parish website, services to track nuisance abatement complaints and commercial building permits have been added, along with line maps for flood zones and City of Houma land use zone requirements.

### **Human Resources Department**

The Human Resources Department revised the Drug Testing Policy and began an intense education of both managers and employees.

### **Risk Management Department**

The Risk Management Department has aggressively established several preventative tactics to promote accountability within the Government including bi-annual employee driver’s license reviews, monitoring their infractions, holding quarterly meetings with departments to openly discuss and analyze their claims, diligence of safety training and in-house casualty management. This past year, successfully held an Employee Health Fair, allowing free diagnostic testing, promotion of wellness and prevention in employee lifestyles.

### **Finance Department**

The **Accounting Division** implemented their new investment program, which has saved man-hours and productivity.

The **Customer Service Division** purchased and installed special printers to provide customer receipts at the time of payment, replacing hand stamped and written receipts.

The **Purchasing/Warehouse Division** has trained all warehouse personnel in forklift handling and general warehouse safety and implemented a computerized bar coding inventory system.

**Information Systems Division** has implemented the Human Resources and Payroll Application and expanded real vision imaging system to include eleven additional applications within the government and seven applications for three outside agencies. With the assistance of the Legal and Human Resources Departments, completed an electronic communications policy establishing employee guidelines for computer and internet usage.

## FACTORS AFFECTING FINANCIAL CONDITION

### Economic Condition and Outlook

In 2002 and 2003, the Parish entered into a joint cooperative endeavor agreement with the Houma-Terrebonne Chamber of Commerce and the South Central Industrial Association (SCIA) to fund an Economic Development Strategic Plan. Under the direction of the Parish Administration and the Economic Development Department, Tamerica Management Company prepared the groundbreaking report. Some of excerpts of their findings and recommendations are found starting below, however the complete report may be found on the Parish website, [www.tpcg.org](http://www.tpcg.org).

*The foundation of an effective strategic planning process is a clear understanding of the most important issues that the community is confronted with. Economic development issues are to be thought of as problems to be solved, concerns or needs to be addressed, or opportunities to be pursued. If these issues are to be meaningful, they should be stated clearly as problems, concerns, needs, or opportunities. For example, “education” of itself is not a problem or concern; “a high percentage of high school graduates are illiterate and lack basic skills” is a problem.*

*The leadership of Terrebonne Parish recognizes the importance of developing a strategic plan that will address key economic development issues, create an environment for successful business and industry investment, and ultimately, increase the parish’s standard of living. The plan’s main theme is to facilitate efforts parish-wide among private and public partners to accomplish important goals for securing the economic future of the parish and its communities. These goals reflect the priorities identified by the leaders of the parish in its August 2002 workshop.*

**Goal #1:** *The transportation infrastructure throughout the jurisdiction of the MPO (Metropolitan Planning Organization) region, including highways, airport, railroads, arterial streets, bridges, and Interstate interchanges, meets the needs of the region’s residents with ample capacity. This includes the completion of Interstate Highway 49 and the North-South Corridor.*

**Goal #2:** *The K-12 institutions of education and training in Terrebonne Parish provide quality education to all students throughout the Parish, significantly reducing the high school dropout rate to below the national average, creating effective apprenticeships, and meeting the basic skill needs of the businesses and industries in the community.*

**Goal #3:** *A regional community and technical college meets the post-secondary training and education needs of the area.*

**Goal #4:** *An aggressive marketing program has promoted a diversified economy with a growing number of higher wage jobs.*

**Goal #5:** *The amount of developed land (with municipal water, sewer & natural gas service and railroad) available for new industrial and business development within the Parish meets the needs of business and industry into the future.*

**Goal #6:** *The Parish has adequate and suitable available buildings to meet the needs of industrial and business prospects.*

**Goal #7:** *The Houma Navigation Canal is navigable to a depth that enables it to meet the needs of industry, manufacturing and related service industries.*

### **Policy Recommendations**

*It is recommended by Tamerica that the following steps be taken to facilitate the implementation of this strategic plan:*

- *Establish an Oversight Committee that will have the task of monitoring, coordinating, revisiting, and modifying as necessary the Strategic Actions. This Committee should meet quarterly to review the reports on activity submitted to them by the economic development*
- *The Steering Committee should request that Terrebonne Consolidated Government, the SCIA and the Houma-Terrebonne Chamber execute a Memorandum of Understanding to implement the strategic plan. The Steering Committee should then invite the School Board to also sign the Memorandum of Understanding.*
- *The executive leadership of the economic development group and the Oversight Committee will be charged with the responsibility to annually evaluate the progress of the implementation of the plan and make a report to the Consolidated Government, SCIA and Chamber boards on their findings.*
- *The executive leaderships of the economic development group, the SCIA and the Chamber will develop a one-year work plan annually that describes the specific tasks and steps that will be taken to implement the strategic plan, the amount budgeted to such purposes, and the timing involved.*

*It is very easy to slip back into “business as usual,” as the urgencies of daily concerns divert attention away from the longer term issues that will determine the destiny of the parish. The evaluation of the progress of the strategic plan should be focused on accomplishing or initiating the strategic actions over the course of the first 12 months. In years two through five, the Oversight Committee should determine if these actions are bringing about the results desired by the citizenry and leadership of the community.*

In 2004, the Parish Council put in place a funding vehicle for Economic Development with an increase in the Occupational License, which will generate in excess of \$500,000 annually. The Council appointed an interim oversight committee to work in partnership with local government and the private sector to expand the economic base of Terrebonne Parish. Some of the tasks they have been charged with include the enhancement of the employment and earnings opportunities of parish residents by preparing the local workforce and by fostering a business climate in the parish and region conducive to the retention and expansion of existing business and industry as well as attracting desirable new employers consistent with the strengths of Terrebonne Parish and its workforce and with the area’s quality of life. These efforts will be undertaken in cooperation with other regional entities.

**Economic Indicators:**

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

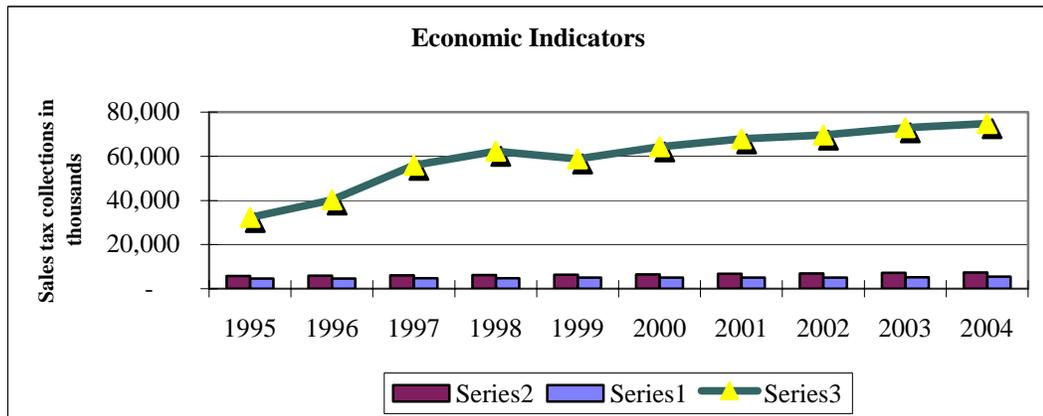
Year	Accounts Registered				Gross Sales Tax Collections	Annual % Growth
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth		
1995	5,796		4,636		32,354,546	
1996	5,926	2.24%	4,593	-0.93%	40,181,320 *	8.76%
1997	6,021	1.60%	4,738	3.16%	55,899,026 **	15.84%
1998	6,174	2.54%	4,732	-0.13%	62,219,210 ***	2.89%
1999	6,367	3.13%	4,993	5.52%	58,774,824 ***	-9.13%
2000	6,534	2.62%	5,039	0.92%	64,232,535 ***	9.71%
2001	6,726	2.94%	4,983	-1.11%	67,920,058 ***	5.16%
2002	6,940	3.18%	5,044	1.22%	69,669,568 ****	0.38%
2003	7,237	4.28%	5,169	2.48%	72,948,912 ****	1.08%
2004	7,319	1.13%	5,408	4.62%	74,854,942 ****	2.57%

\* In 1996, the Terrebonne Parish School Board levied a 1% sales tax, which generated gross collections of \$128.3 million from 1996 to 2004. This tax was not included in the formula calculating the annual percentage of growth for these periods.

\*\* In 1997, the Terrebonne Parish Sheriff’s Office levied a ¼% sales tax, which generated gross collections \$27.7 million from 1997 to 2004. This tax was not included in the formula calculating the annual percentage of growth for these periods.

\*\*\* In 1998, the Terrebonne Parish Consolidated Government levied a ¼% sales tax for the Library operations, which generated gross collections of \$22.3 million from 1998 to 2004. This tax was not included in the formula calculating the annual percentage of growth for these periods.

\*\*\*\* In 2002, the Terrebonne Parish Consolidated Government levied a ¼% sales tax for the Morganza to the Gulf Hurricane Protection System, which generated gross collections of \$5.6 million from 2002 to 2004. This tax was not included in the formula calculating the annual percentage of growth for this period.



According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish increased to an average of 4.10% in 2004 and the average labor force decreased to 50,250 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
1995	43,500	6.70%
1996	44,500	5.40%
1997	46,700	4.30%
1998	50,000	3.50%
1999	50,800	4.20%
2000	48,300	3.90%
2001	48,300	3.80%
2002	49,400	3.90%
2003	50,600	3.80%
2004	50,250	4.10%



Source: \*Louisiana Department of Labor

## Major Initiatives in 2004



**Terrebonne Parish Library:** The Louisiana Library Association named the Terrebonne Parish Library System as the 2004 Louisiana Public Library of the Year. The award recognizes public libraries that have shown innovation, achievement, and outstanding community service. A panel of librarians judged public libraries from across the state comparing the libraries' services, statistics, and human resources for the last three years.

A 70,000 square foot library replaced the 8,500 square foot library from central Downtown Houma to the Civic Center property on the outside border of Downtown.

### 2003 Library Grand Opening

The \$13 million dollar project opened in 2003 with a month-long grand opening that provided public tours and formal introductions.

Some of the highlights include a large conference room for up to 100 people and a small room for around 30 participants. Kitchen facilities are also available for users of the conference rooms. Separate from the open conference room is a formal boardroom for privacy.

The Aquatic-themed Children's Wing includes craft and story time rooms. A glass enclosed piano shaped sunroom facing the scenic bayou side for relaxing and reading is a unique feature of this state-of-the-art facility. The genealogy section with study and reference material has been set aside for those avid researchers. An Amphitheater sets the stage for in-house and traveling performing arts. In addition, traveling art exhibits and book signing by authors enhance the activities.

Quiet rooms throughout the library provide for study groups or individuals. Over 100 computers are available as well as "Distance Learning" which links continuing education students to live professors and instructors. A drive-up window adds a touch of convenience.

**Hazard Mitigation Program:** In August 2003, Terrebonne Parish was awarded \$13 million dollars for mitigation of substantially damaged structures from Tropical Storm Isidore and Hurricane Lili, which was the largest Hazard Mitigation Grant ever awarded to a Louisiana Community. The grant has provided assistance to mitigate target repetitive loss structures in the parish. The funds for the grant are 75% federal share from Federal Emergency Management Agency and 25% homeowner match. The program elevates homes to or above base floor elevation or it will buy out the property and demolish the structures.

All property acquired must carry a restriction that the land will be maintained as open space in perpetuity, and that no future federal disaster assistance will be made available. Terrebonne Parish is the sub-grantee and sponsor of the program to greatly reduce or eliminate flood damages to approximately 150 substantially damaged residential structures in high flood hazard areas. The performance period for this grant is for three years, and is expected to be complete by August 2006.

## **Long-Term Financial Planning**

**Morganza-to-the-Gulf Hurricane-Protection Project:** On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 has generated about \$9.7 million to date. The sales tax will be combined with state and federal dollars to pay for the cost of the \$600 million grand-scale project. It is projected to provide an estimated 80 miles of levees, floodgates, dams and lock system in the Houma Navigation Canal. The Terrebonne Levee and Conservation District along with Louisiana Department of Transportation and Development and the U.S. Corp of Engineers is overseeing the 15-year undertaking. The Terrebonne Levee and Conservation District will maintain the system thereafter in accordance with the terms of a Local Services Agreement with Terrebonne Parish Consolidated Government. The Army Corps of Engineers will operate the lock system.

The project's goal is to save wetlands using controlled structures. The lock system will also help to provide safe drinking water by controlling saltwater intrusions into Terrebonne's primary drinking water source. Because of our location to the Gulf, coastal restoration and hurricane protection is vital to our parish.

**City Court Building:** In the 1999 and 2003 Louisiana Legislative Session, the parish was given the authority to collect a fee on civil filings and criminal convictions dedicated solely to the acquisition, leasing, construction, equipping and maintenance of a new or existing City Court. To date, the collections in excess of \$375,000 have been set aside for the purchase of a new building. The new facility will replace an existing high-maintenance building, which will house both the City Court and City Marshal systems.

## **FINANCIAL INFORMATION**

### **Internal Control**

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

### **Budgetary Controls**

The Parish maintains extensive budgetary controls, including an encumbrance system, with legal provisions embodied in the annual operating budget and five-year capital outlay budget, approved by the Parish Council. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, and Proprietary Funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Funds in the accompanying financial statements enclosed. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative as opposed to annual budget amounts.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further

explanations can be found in the Notes to the Financial Statements (No. 1, “Summary of Significant Accounting Policies”).

### FIDUCIARY OPERATIONS

**Pension Trust Fund Operations:** Employees of the parish, except for policemen and firemen of the City of Houma, are members of the Parochial Employees’ Retirement System, Plan B. On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees’ Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for the policemen hired prior to October 1, 1983. Effective January 1, 1980, new firemen are covered under the Firefighters’ Retirement System of the State of Louisiana. The Parish maintains a Trust (Firemen’s Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen’s Pension Plan entered into a merger agreement with the Firefighter’s Retirement System of the State of Louisiana, which was effective July 1, 1995. Additional information can be found in the Notes to the Financial Statements (No. 20, “Pension Plans”).

### DEBT ADMINISTRATION

The Parish had a number of debt issues outstanding at year-end including the following:

Public Improvement	\$32,270,000
General Obligation	6,540,000
Special Assessment	22,470
Revenue Bonds	8,925,000

Further disclosure information can be found in the Notes to the Financial Statements (No. 10, “Long-Term Obligations”).

### CASH MANAGEMENT

The investment objectives of the Parish are to obtain the most favorable rate of return while maintaining enough liquidity to meet the operating requirements of the Government. Primary emphasis is placed upon the safety of such funds in an effort to minimize risk while earning maximum returns.

For investment purposes the parish uses the following: demand deposits, certificates of deposit, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, Federal Farm Credit Bank Notes, Federal Agricultural Mortgage Association Notes, United States Treasury Bills and Louisiana Asset Management Pool for short-term available cash. The year 2004 generated interest earnings of \$1,606,722 with an average investment rate of 1.47%. In 2003, interest earnings totaled \$1,933,854 with an average investment rate of 1.72% on investments.

The Parish’s cash resources were divided between cash and investments as follows:

	2004		2003	
	Amount	Average Percent	Amount	Average Percent
Cash on hand	\$ 17,391	0.01%	\$ 17,219	0.01%
Reported amount of deposits	47,280,490	39.87%	44,202,801	37.33%
Reported amount of investments	71,282,498	60.11%	74,189,637	62.66%
Totals	\$118,580,379	100.00%	\$ 118,409,657	100.00%

All funds managed and invested by the Parish are done so in accordance with Louisiana Revised Statutes, Title 39, Chapter 7, and the Terrebonne Parish Consolidated Government Home Rule Charter, section 4-04. Any institution issuing certificates of deposits or maintaining an interest bearing checking account in excess of the FDIC insurance will be required to pledge collateral to secure the investments. The collateral pledged investments must be held by a third party bank serving as custodian. Further explanations and details can be found in the Notes to the Financial Statements (No. 4, "Deposits and Investments")

### **RISK MANAGEMENT**

The Parish's comprehensive risk management program includes property, liability, safety, worker's compensation, health, life, and dental. This program is responsible for an organized and aggressive loss control program, safety management, and accident/injury prevention programs. Losses and claims incurred but not reported that are measurable and probable are accrued in the accompanying financial statements. An actuarial study is engaged annually to calculate the incurred but not reported liability claims. The self-insurance policies are further explained in the Notes to the Financial Statements (No. 17, "Risk Management").

### **INDEPENDENT AUDIT**

The Parish's Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accounts. The financial statements have received an "unqualified opinion" indicating that in all material respects, the Parish's basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of American.

In addition, the audit also meets the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-133. The auditor's reports related specifically to a single audit are issued under separate cover.

### **AWARDS**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its Comprehensive Annual Financial Report for the fiscal years ending December 31, 1997 through December 31, 2003. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement for Excellence by GFOA, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with contents conforming to program standards. Such reports must satisfy both Accounting Principles Generally Accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This is the seventh year the Parish has received the Certificate of Achievement. We believe our current report conforms to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for a certificate.

For the third year, the Parish has received the GFOA's Distinguished Budget Presentation Award for its annual budget document for 2005. In order to qualify for the Distinguished Budget Presentation Award, the Parish's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

## ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting Division of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to the Parish President Don Schwab and Parish Council Members for their continuing interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jamie J. Elfert". The signature is written in a cursive style with a large initial "J" and "E".

Jamie J. Elfert  
Parish Comptroller  
Finance Department

**TERREBONNE PARISH CONSOLIDATED GOVERNMENT**

**PRINCIPAL OFFICIALS**

2004

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Parish President	
Parishwide	Donald J. Schwab
Parish Council Members	
District 1	Alvin Tillman
District 2	Wayne J. Thibodeaux
District 3	Kim Elfert
District 4	Teri Cavalier
District 5	Christa M. Duplantis
District 6	Harold F. Lapeyre
District 7	Clayton J. Voisin
District 8	J. Peter Rhodes
District 9	Peter Lambert
Council Clerk	Paul Labat
Administration Staff	
Parish Manager	Barry Blackwell
Public Works Director	Al Levron
Finance:	
Parish Comptroller	Jamie J. Elfert
Information Systems Manager	Neal Prejean
Utilities Director	Thomas K. Bourg
Human Resources Director	Will Torres
Risk Management Director	Janell Brierley
Planning & Zoning Director	T. Pat Gordon
Public Safety:	
Fire Chief	Brian Hebert
Police Chief	Pat Boudreaux
Juvenile Detention Director	Jason Hutchinson
Emergency Preparedness	Michael Deroche
Adult Jail Medical Director	Richard P. Neal
Parks and Recreation Director	Sterling Washington
Civic Center Director	Eddie Crawford
Cultural Resources &	
Economic Development Director	Mart Black
Housing & Human Services	Darrel Waire
Legal	Courtney Alcock

**TERREBONNE PARISH CONSOLIDATED GOVERNMENT**

**Finance Department/Accounting Division**

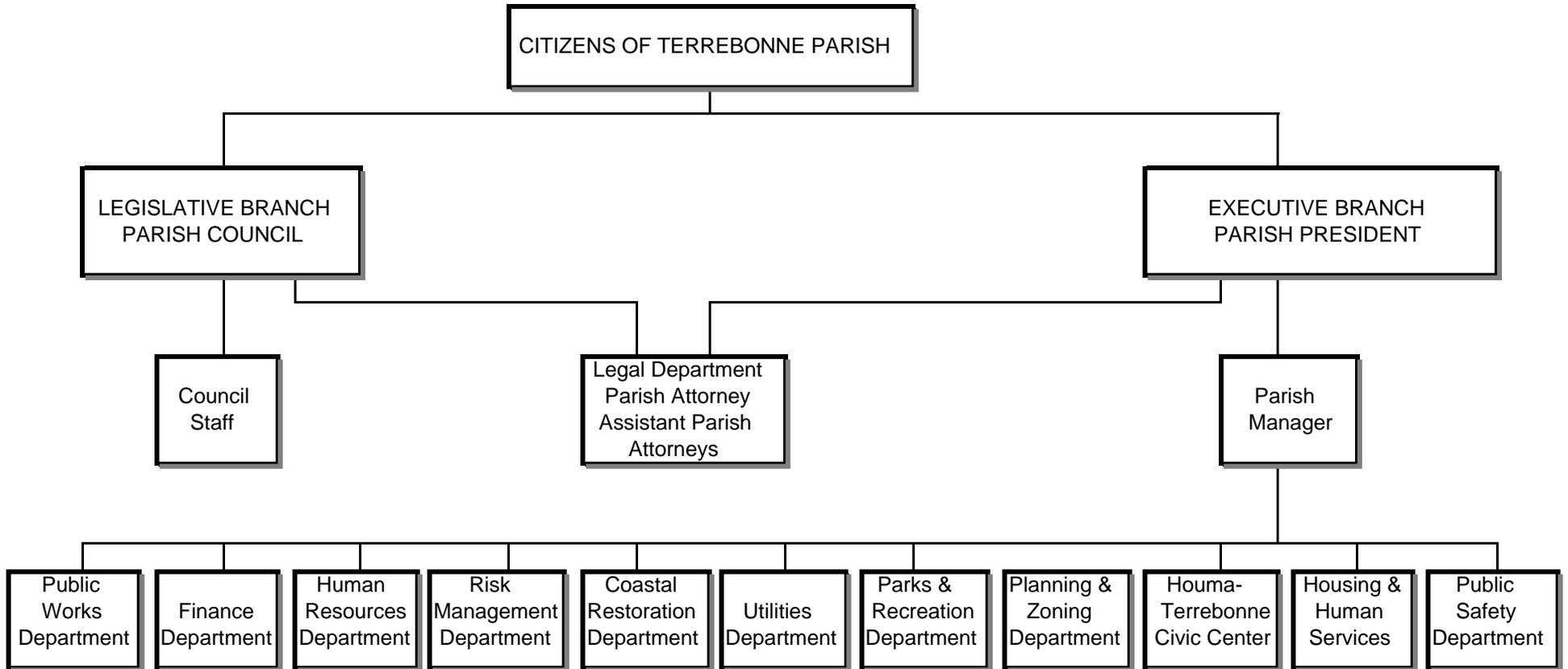
Finance Department

Parish Comptroller	Jamie J. Elfert
Executive Secretary	Ruby LeCompte

Accounting Division

Assistant Comptroller/Budget Officer	Donald Picou
Investment Officer	Susan B. LeBlanc
Accounting Manager	Kayla Dupre
Accounting Supervisor	Paulette Garrett, CPA
Accountant (Contracts)	Jill Becnel
Accountant (Budget Assistant)	Sonja Chiasson
Accountant (Grants)	Susan Cadiere
Accounting Clerk (Payroll/Grants)	Sandra Beattie
Accounting Clerk (Accounts Receivable)	Debbie Bourg
Accounting Clerk (Accounts Receivable)	Ava Fontenot
Accounting Clerk (Accounts Payable)	Felicia Aubert
Accounting Clerk (Accounts Payable)	Rhonda Samanie
Accounting Clerk (Accounts Payable)	Mary Ann Klingman
Accounting Clerk	Annie Truxillo
Accounting Clerk (Grants/Fixed Assets)	Peggy Pitre
Accounting Clerk (Grants)	Jan Theriot
Secretary	Lamar Gautreaux

# TERREBONNE PARISH CONSOLIDATED GOVERNMENT



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Terrebonne Parish  
Consolidated Government,  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Ziehl*

President

*Jeffrey R. Emer*

Executive Director



# FINANCIAL SECTION



*The 50-seat amphitheater is used for story telling, musical performances and other outdoor activities. The amphitheater is dedicated to Thomas Whitney, Sr. an architect who died in 2002; he spent two years of his life before he died on the architectural design of the new main library.*

*The Teen Zone is a 1,500 square foot area especially for young adults, with 50's diner style booths and neon-hued shelves filled with magazines, books, audiotapes and DVDs. The Teen Zone also has 8 computers just for kids 13 to 18 years old.*



*The new main library has the largest reference collection in the system. Reference librarians are available to assist individuals conducting research and there are 8 study rooms available for the public to use. An added bit of interest to the reference area is famous quotes spelled out on arches located above the second-floor research area.*



**Bourgeois Bennett**

INDEPENDENT AUDITOR'S REPORT

To the Parish President and the  
Terrebonne Parish Council,  
Houma, Louisiana.

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, Louisiana (the Parish) as of and for the year ended December 31, 2004, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Terrebonne Parish Consolidated Government, Louisiana's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, Terrebonne Parish Coroner, City Court of Houma, District Attorney, Clerk of Court, Assessor, Bayou Cane Fire Protection District, Terrebonne Parish Recreation District No. 3, Terrebonne Parish Recreation District No. 8, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund and Judicial District Court Law Clerk Fund which represent 69% and 81%, respectively, of the assets and revenues of the aggregate discretely presented component units. In addition, the financial statements of the aforementioned component units represent 47% and 45%, respectively, of the assets and additions of fiduciary funds. Those financial statements were audited by other auditors, whose reports thereon were furnished to us, and our opinion, herein, insofar as it relates to the amounts included for these entities, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated May 27, 2005 on our consideration of the Terrebonne Parish Consolidated Government, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3 through 14, is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Terrebonne Parish Consolidated Government, Louisiana's basic financial statements. The introductory section, supplementary information section (combining and individual fund financial statements), other supplementary information section and statistical information section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying financial information listed in the supplementary information section and other supplementary information section have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Bourgeois Bennett, L.L.C.*

Certified Public Accountants.

Houma, Louisiana,  
May 27, 2005.

## **TERREBONNE PARISH CONSOLIDATED GOVERNMENT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2004. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net assets. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xxiv of this report.

### **FINANCIAL HIGHLIGHTS**

Assets of the Parish, the primary government, exceeded its liabilities at the close of the most recent fiscal year by \$285.0 million (net assets). Of this amount, \$45.1 million (unrestricted net assets) may be used to meet the Parish's ongoing obligations to citizens and creditors.

The Parish's total net assets increased by \$19.9 million during 2004. Governmental activities' net assets increased \$21.7 million during 2004. The business-type net assets decreased by approximately \$1.8 million in 2004.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$78.1 million, an increase of \$7.9 million in comparison with the prior year. Approximately 59.7% of this total amount, \$46.6 million, is available for spending at the Parish Government's discretion (unreserved fund balance).

At year-end, unreserved fund balance for the general fund was \$10.6 million, or 113% of total 2004 general fund expenditures.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

With the implementation of Governmental Accounting Standards Board Statement 34, a government's presentation of financial statements has been significantly changed. The new statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and will enhance the Parish's accountability.

#### **Government-Wide Financial Statements**

The government-wide financial statements reported in Exhibits 1 and 2 are designed to be similar to private-sector business in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Infrastructure for the years 1980 to 2001 will be included in the future. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the Fund Financial Statements.

The Statement of Net Assets reported in Exhibit 1 presents information on all the Parish's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The Statement of Activities reported in Exhibit 2 presents information showing how the government's net assets changed during the most recent fiscal year. All changes in the assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities reflect the Parish's basic services include the financial activities of the Parish Administration, Public Works (Government Buildings, Engineering, Centralized Fleet Maintenance, Drainage, Roads and Bridges and Public Transit), Public Safety (City Police, City Fire, Juvenile Detention, Adult Jail and Emergency Preparedness), Finance (Accounting, Customer Service, Information Systems and Purchasing), Parks and Recreation, Planning and Zoning, Housing and Human Services, Cultural Resources and Economic Development and Legal. The business-type activities of the Parish include an electric generation and distribution operation, natural gas distribution, a sewerage collection system and operations of a civic center.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation in Exhibits 3 through 12 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Sanitation Maintenance Fund and the Capital Projects Fund.

All non-major governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

**Proprietary Funds** report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services to the general public on a continuing basis be financed primarily through user charges. The Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in the Combining and Individual Fund Statements following the basic financial statements.

***Fiduciary Funds*** are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 13 and 14) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

### **Capital Assets**

General capital assets include land, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 20. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquisitions occurring in calendar years ending December 31, 2002 through 2004 have been capitalized. All infrastructure assets have not been capitalized in this financial presentation for the years 1980 through 2001. Governmental Accounting Standards Board Statement No. 34 allows the Parish a transitional period for reporting infrastructure assets up to June 15, 2005. The Parish plans to record all material infrastructure assets prior to the deadline imposed. Prior to the implementation of the new reporting model, no depreciation was charged on general capital assets. Accumulated depreciation was recorded for the first time based on the date of acquisition and the life span of the asset in the 2002 financial statements.

### **Other Information**

#### ***Notes to the Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 20 of this report.

#### ***Supplementary Information***

The combining statements referred to earlier in connection with the non-major governmental and proprietary funds is presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules include Statements A-1 through E-3 of the report.

Other supplementary financial information can be found in Schedules 1 through 3 of this report. The Statistical Section (Tables 1 through 17) are included for additional information and analysis and do not constitute a part of the audited financial statements.

The Office of Management and Budget A-133 Single Audit auditor reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

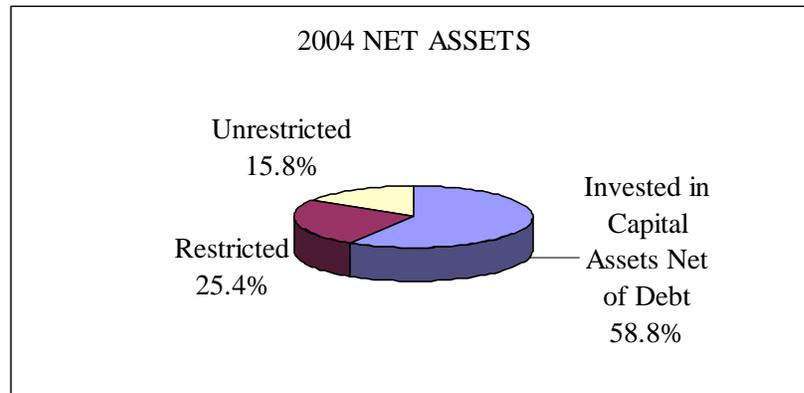
### **Government-Wide Financial Analysis**

The table on the following page reflects the condensed Statement of Net Assets for 2004, with comparative figures from 2003.

Terrebonne Parish Consolidated Government  
Condensed Statement of Net Assets  
December 31, 2004 and 2003  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
<b>Assets:</b>						
Current and Other Assets	\$ 120.6	\$ 112.1	\$ 35.6	\$ 23.6	\$ 156.2	\$ 135.7
Restricted Assets	1.4	1.4	7.8	20.6	9.2	22.0
Capital Assets	102.8	98.9	106.1	108.2	208.9	207.1
<b>Total Assets</b>	<b>224.8</b>	<b>212.4</b>	<b>149.5</b>	<b>152.4</b>	<b>374.3</b>	<b>364.8</b>
<b>Liabilities:</b>						
Current Liabilities	34.8	40.3	4.3	4.3	39.1	44.6
Long-Term Liabilities	41.5	45.3	8.7	9.8	50.2	55.1
<b>Total Liabilities</b>	<b>76.3</b>	<b>85.6</b>	<b>13.0</b>	<b>14.1</b>	<b>89.3</b>	<b>99.7</b>
<b>Net Assets:</b>						
Invested in Capital Assets Net of Debt	69.8	62.8	97.6	98.6	167.4	161.4
Restricted	33.6	28.7	38.9	39.6	72.5	68.3
Unrestricted	45.1	35.3	-	0.1	45.1	35.4
<b>Total Net Assets</b>	<b>\$ 148.5</b>	<b>\$ 126.8</b>	<b>\$ 136.5</b>	<b>\$ 138.3</b>	<b>\$ 285.0</b>	<b>\$ 265.1</b>

For more detailed information see Exhibit 1, Statement of Net Assets.



Approximately 58.8% of the Parish's net assets as of December 31, 2004, reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 25.4% of the government's net assets are subject to external restrictions as to their use.

The remaining unrestricted net assets of 15.8% are available for future use as directed by the Parish President and Parish Council to meet ongoing obligations of the government to citizens and creditors.

The table below provides a summary of the changes in net assets for the year ended December 31, 2004, with comparative figures from 2003:

Terrebonne Parish Consolidated Government  
Condensed Statement of Changes in Net Assets  
For the Year Ended December 31, 2004 and 2003  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
Revenues:						
Program Revenue:						
Charges for Services	\$ 14.0	\$ 12.6	\$ 54.2	\$ 49.7	\$ 68.2	\$ 62.3
Operating Grants and Contributions	20.1	14.3			20.1	14.3
Capital Grants and Contributions	0.7	4.0			0.7	4.0
General Revenues:						
Property Taxes	19.0	18.1			19.0	18.1
Sales Taxes	27.8	26.7			27.8	26.7
Other Taxes	0.8	0.8			0.8	0.8
Grants and Contributions Not Restricted to Specific Programs	10.0	9.0			10.0	9.0
Other	1.2	0.4	0.4	0.3	1.6	0.7
Total Revenues	<u>93.6</u>	<u>85.9</u>	<u>54.6</u>	<u>50.0</u>	<u>148.2</u>	<u>135.9</u>
Expenses:						
General Government	14.1	16.1			14.1	16.1
Public Safety	17.1	19.8			17.1	19.8
Streets and drainage	13.7	18.2			13.7	18.2
Sanitation	9.8	11.3			9.8	11.3
Health and Welfare	14.5	9.4			14.5	9.4
Culture and Recreation	2.3	2.8			2.3	2.8
Urban Redevelopment and Housing	0.6	0.9			0.6	0.9
Economic Development and Assistance	2.3	3.0			2.3	3.0
Intergovernmental	-	0.9			-	0.9
Interest on Long-Term Debt	1.8	1.9			1.8	1.9
Electric & Gas			43.7	40.7	43.7	40.7
Sewerage			6.2	6.0	6.2	6.0
Civic Center			2.2	2.2	2.2	2.2
Total Expenses	<u>76.2</u>	<u>84.3</u>	<u>52.1</u>	<u>48.9</u>	<u>128.3</u>	<u>133.2</u>
Increase in Net Assets Before Transfers	17.4	1.6	2.5	1.1	19.9	2.7
Transfers	4.3	1.2	(4.3)	(1.2)	-	-
Increase in Net Assets	<u>21.7</u>	<u>2.8</u>	<u>(1.8)</u>	<u>(0.1)</u>	<u>19.9</u>	<u>2.7</u>
Net Assets, January 1	126.8	124.0	138.3	138.4	265.1	262.4
Net Assets, December 31	<u>\$ 148.5</u>	<u>\$ 126.8</u>	<u>\$ 136.5</u>	<u>\$ 138.3</u>	<u>\$ 285.0</u>	<u>\$ 265.1</u>

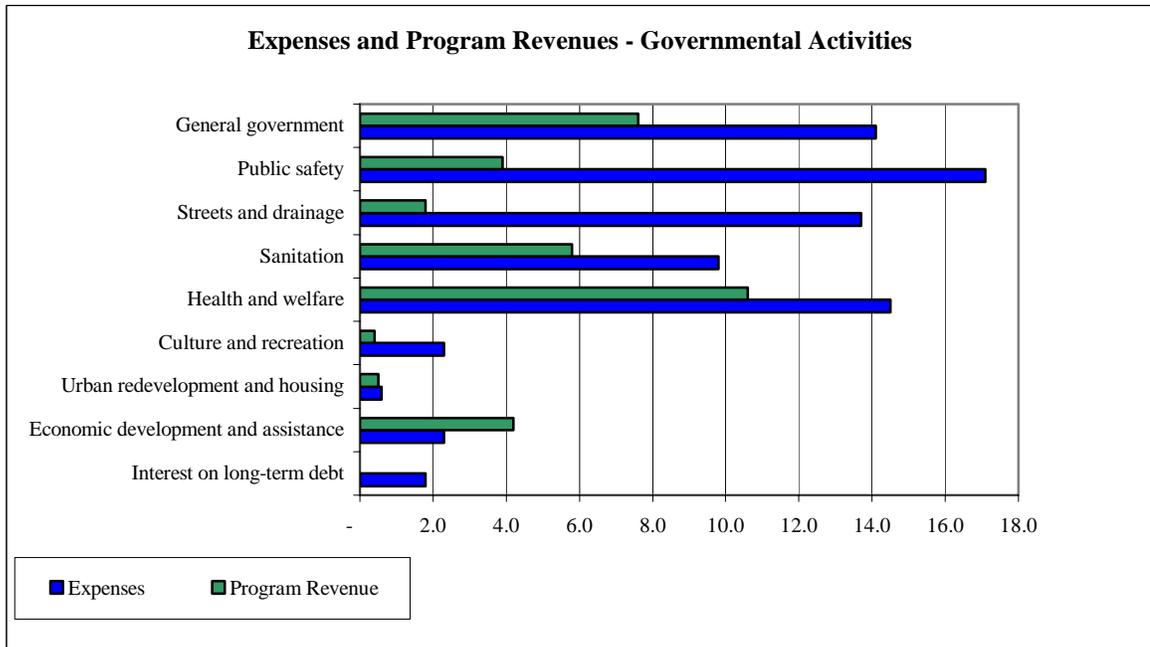
The government's net assets increased by \$19.9 million during the current fiscal year.

*Governmental Activities* net assets increased \$ 21.7 million in 2004, primarily due to:

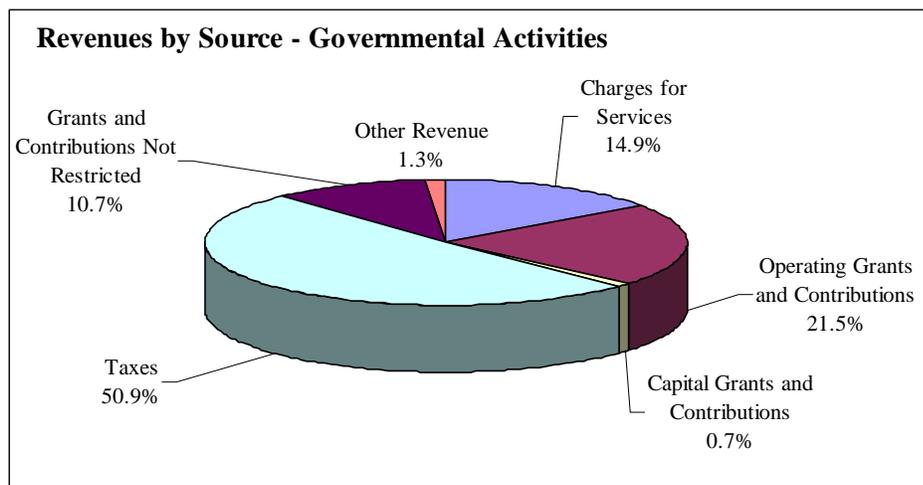
1. Mineral Royalties and Video Poker proceeds exceeded \$8.8 million, of which \$2.5 million is held for 2005 allocation to Parishwide Sewerage Expansion.
2. Sales tax collections increased by \$4.1 million from a ¼% tax dedicated to the Morganza to the Gulf Hurricane protection system. The Parish invests the funds until the Terrebonne Levee and Conservation

District requires the funds to proceed with engineering and construction of various hurricane protection projects.

3. The Public Works divisions of Road and Bridge and Drainage have collected \$11.5 million of sales and ad valorem taxes of which \$1.2 million was in excess of program expenses and held for 2005 allocation to various construction projects.
4. Revolving loan receivables representing future collections totaled \$2.2 million for 2004.
5. The Risk Management loss funds for casualty and benefits coverage reflected a total increase of \$3.7 million, of which \$1.8 million represented a reduction from the annual independent actuarial study of the IBNR (incurred but not reported) liability.



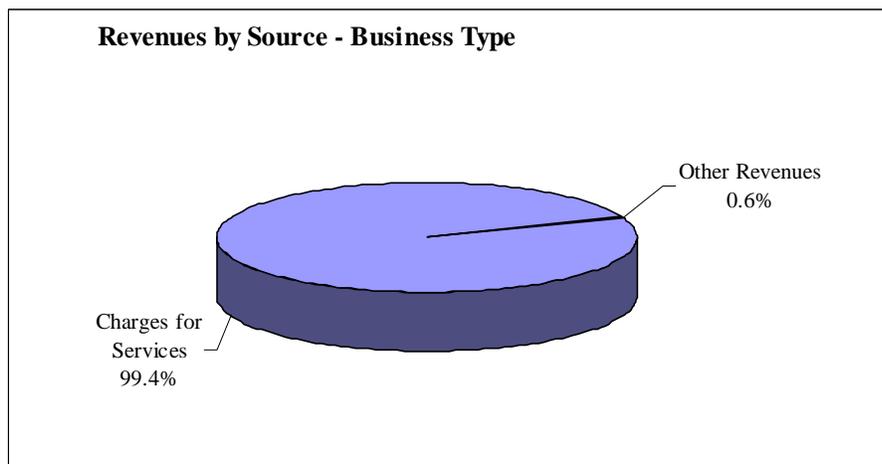
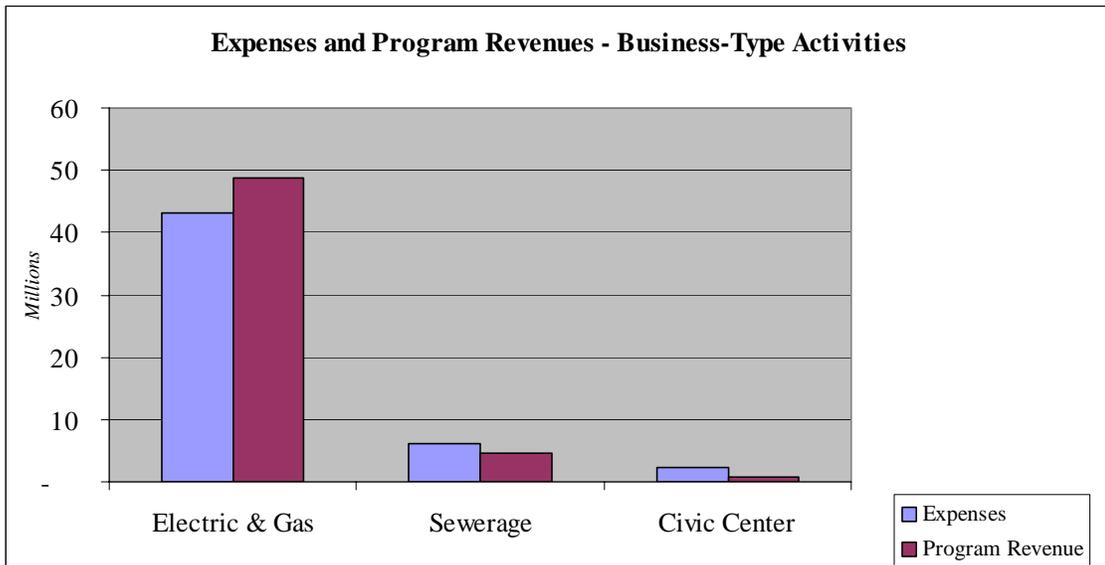
As shown below, 50.9% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes.



*Business-Type Activities* net assets decreased by approximately \$1.8 million in 2004, compared to \$66,000 in 2003. The primary reasons for the drop in net assets were as follows:

- Net transfers of \$4.3 million were made to Governmental Activities using \$5 million of prior year recapture of payments in lieu of taxes netted by \$.7 million of governmental activities supplement to the civic center activities.
- The Sewerage expenses exceeded program revenues by \$1.5 million in 2004 compared to \$1.0 million in 2003. It should be noted, the rates for sewerage service have been adjusted in 2005 to adjust for the increasing losses in this fund.

The following graph compares charges for services to the operating expenses of each activity.



## Financial Analysis of the Government's Funds

*Governmental Funds:* The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2004 was \$78.1 million as compared to \$70.2 million at December 31, 2003, an increase of \$7.9 million. Approximately 59.7% of this total amount (\$46.6 million) constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to debt service (\$4.9 million), capital projects (\$26.3 million), and other (\$.3 million).

The general fund is the chief operating fund of the Parish. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$10.6 million, while the total fund balance reached \$13.2 million. Compared with total fund balance of \$11.1 million at the end of 2003, the fund balance increased by approximately \$2.1 million due to the following key factor:

- State Mineral Royalties and Video Poker revenues collected in excess of expectations were carried forward to 2005 for appropriations to Sewerage expansions.

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Road and Bridge Maintenance Fund and Drainage Maintenance Fund had a combined increase in their fund balances of \$2.1 million.

The Grant and Sanitation Fund had a combined decrease of \$1.3 million in their fund balances substantially made up of the \$1.2 million operating loss in the Sanitation Fund.

*Proprietary Funds:* The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Utility Fund at December 31, 2004, reflected \$20.6 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from program revenues. This fund encompasses all assets associated with electric generation and distribution and gas distribution. Investment in capital assets, net of related debt at the end of the current fiscal year totaled \$31.8 million.

The Sewerage Fund of the Parish had unrestricted net assets of \$11.2 million at December 31, 2004. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Investment in capital assets at the end of the current fiscal year totaled \$49.0 million.

The Civic Center Fund had \$16.9 million of net assets invested in capital assets. A general fund supplement of \$.7 million in 2004 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

## General Fund Budgetary Highlights

The major difference between the original general fund budget and the final amended budget was the carry-over of prior year capital expenditures (net of revenue \$2.5 million).

Material differences between actual results and budgeted amounts in the general fund are as follows:

- State Mineral Royalties and Video draw poker revenues had collections in excess of the budget by approximately \$2.4 million and \$.8 million respectively. Any funds collected in excess of these budgeted items are carried forward to future years for non-recurring expenditures.
- The Court Warrant expenditures for 2004 significantly increased due to a state mandated rise in the witness fees for criminal and civil cases, which resulted in excess expenditures over the adopted budget of \$100,000.

## Capital Asset and Debt Administration

**Capital Assets:** The Terrebonne Parish Consolidated Government's investment in capital assets for its governmental and business type activities as of December 31, 2004, amounts to \$209.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, gas and electric utility systems, civic center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems. The increase in the Parish's investment in capital assets for the current fiscal year was \$1.9 million, an 4.03% increase for governmental activities and a 1.9% decrease for business-type activities.

Major capital asset events during the current fiscal year included the following:

- Completion of the following projects:
  - Port Development, \$7.7 million
  - Shrimpers Row Road Improvements, \$1.0 million
  - Folklife and Cultural Museum, \$.4 million
  - Government Tower Renovations, \$2.8 million
  - Isle De Jean Charles 4-3C, \$1.3 million
  - Gibson Bayou Black Drainage, \$4.4 million
  - District #1 Walking Trail, \$.3 million
  - IEB 4-9 Levee Floodwall, \$2.2 million
  - Lining of Bayou Grand Caillou, \$.3 million
  - Jean Ellen Street Culverts, \$.2 million
  - District 3 Drainage Improvements, \$.2 million
- Capitalization of various projects still in progress:
  - New Landfill Construction, \$2.2 million
  - Solid Waste Pump Station, \$2.0 million
  - Systems Channel Project (infrastructure), \$.7 million
  - Susie Canal Rehabilitation and Extension (infrastructure), \$1.4 million
  - Pointe-Aux-Chenes Levee Rehabilitation 4-1 (infrastructure), \$2.1 million
  - St. Charles Street Lighting (infrastructure), \$.4 million
  - Valhi/Hollywood Road Extension (infrastructure), \$3.7 million
  - Westside Blvd. Extension (infrastructure), \$.3 million
  - Hollywood Road South (infrastructure), \$.4 million
  - Country Drive Widening (infrastructure), \$.4 million
  - 1-1B Forced Drainage, \$11.5 million

Terrebonne Parish Consolidated Government  
Capital Assets  
(Net of Depreciation)  
December 31, 2004 and 2003  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Land	\$ 4.7	\$ 4.7	\$ 2.3	\$ 2.3	\$ 7.0	\$ 7.0
Buildings	27.6	25.1			27.6	25.1
Improvements Other Than Buildings and Infrastructure	24.1	6.5			24.1	6.5
Machinery and Equipment	13.2	13.9	1.0	1.0	14.2	14.9
Electric system and buildings			24.6	25.0	24.6	25.0
Gas distributions system and buildings			10.9	11.2	10.9	11.2
Sewer system and buildings			47.9	49.6	47.9	49.6
Civic Center buildings and equipment			15.6	16.2	15.6	16.2
Construction in progress	33.3	48.7	3.8	2.9	37.1	51.6
<b>Totals</b>	<b>\$ 102.9</b>	<b>\$ 98.9</b>	<b>\$ 106.1</b>	<b>\$ 108.2</b>	<b>\$ 209.0</b>	<b>\$ 207.1</b>

Additional information on the Parish's capital assets can be found in Note 8, Exhibit 20 of this report.

**Long-term Debt:** At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$47.8 million.

Terrebonne Parish Consolidated Government  
Summary of Outstanding Debt at Year-end  
December 31, 2004 and 2003  
(in millions)

	Governmental Activities:		Business-type Activities		Total Outstanding	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
Public Improvement	\$ 32.3	\$ 35.0			\$ 32.3	\$ 35.0
General Obligation	6.5	7.1			6.5	7.1
Special Assessment	0.1	0.1			0.1	0.1
Revenue Bonds			\$ 8.9	\$ 10.1	8.9	10.1
<b>Total Outstanding</b>	<b>\$ 38.9</b>	<b>\$ 42.2</b>	<b>\$ 8.9</b>	<b>\$ 10.1</b>	<b>\$ 47.8</b>	<b>\$ 52.3</b>

The Parish has issued public improvement bonds funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$2.9 million, which is 31.9% of the 2005 anticipated revenues.

The Parish has issued and outstanding five issues of general obligation bonds. These bonds are secured by unlimited ad valorem taxation. The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. The assessed value of the Parish for 2004 was \$613.7 million, making the debt limit for 2004 at \$61.4 million.

Special assessment bond issues are backed by the full faith and credit of the Parish.

As of December 31, 2004, the parish bonds are rated by major rating services Moody's and Standard & Poor's.

<b>Moody's Rating</b>	<b>Rating</b>
Public Improvement Bonds, Series ST-1998A	A2
Public Improvement Refunding Bonds, Series ST-1998 B	A2
General Obligation Bonds for Roads and Drainage	A2

<b>Standard &amp; Poor's</b>	<b>Rating</b>
\$4.50 million Public Improvement Bonds Ser ST-2000 dated Nov. 1, 2000	AAA
\$12.57 million Public Improvement Bonds Ser ST-1998 A	AAA
\$2.93 million Public Improvement Sewer Refunding Bonds Ser ST-1998 B	AAA
\$5.2 million Public Improvement 2003 Series Sales Tax Refunding Bonds	AAA
General Obligation Bonds for Roads and Drainage 1995, 1996, and 2003	AAA & A+

#### **Economic Factors and Next Year's Budget and Rates**

- The 2004 unemployment rate for Terrebonne Parish averaged 4.1% compared to 3.8% in 2003.
- The budget planning process began with the assumption that State Mineral Royalties would remain an unpredictable revenue source with years past producing significant highs and lows. The Parish collections depend on the price of oil, production volume and new wells, however with a busy 2004 tropical storm season this revenue has been difficult to project both on a state and local level. With this in mind, it has been our practice to use only a portion of these proceeds for recurring operations and the remainder for non-recurring and/or special projects. In accordance with local legislation adopted in May 2002, funds collected in excess of \$4.5 million are dedicated to sewerage projects in the following year.
- Sales Tax collections support the operations of the General Fund, Public Safety Fund, Road and Bridge and Drainage Funds. The Parish is experiencing a small growth in sales tax collections, however we have projected our 2005 collections to be only 95% of the 2004 collections.
- Ad Valorem taxes are proposed to come in 5% higher than the 2004 projections. Every four years the assessor reappraises property values and has reported an average increase of 5% for this year.
- Interest earnings on investments have leveled off at historically low interest levels. The interest earnings for 2005 are proposed at the same level as we project to earn in 2004.

- One of the major issues in preparing the 2005 budget is with the Sanitation Operations and Maintenance Fund. Collection fees were recommended to increase to \$10.00 per month from the 2004 rate of \$8.00. In February 2003, renegotiation of the solid waste collection services contract resulted in the loss of disposal (tipping) fee income from the residential waste stream reflecting an approximate net cost of \$3.00 per user per month. In May 2004, renegotiation of the solid waste disposal services contract resulted in an approximate net savings of \$1.25 per user per month. With the 2004 operating deficit expected and the lack of available recurring resources from the General Fund to subsidize these operations, the user fee rate structure was addressed and updated by Administration to reflect minimum changes. The user charge rates established apply to all residential units and small commercial units within the entire parish who contribute solid waste to the parish operated solid waste collection and disposal system.
- In September 2004, an independent consultant completed a sewer rate study to determine the ability of the sewer user fees meeting the financial obligations of the Sewerage Department, without supplementation from General Fund. Parish Administration has reviewed the study and recommended a rate increase generating \$1.6 million in additional revenue.
- Parish Administration will remain attentive in the oversight of this area and seek alternative service levels and methods for funding services to best incorporate the needs of our parish citizens.

### **Requests for Information**

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Accounting Division, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, [www.tpcg.org](http://www.tpcg.org).

## **BASIC FINANCIAL STATEMENTS**



**STATEMENT OF NET ASSETS****Terrebonne Parish Consolidated Government**

December 31, 2004

ASSETS	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
Cash and cash equivalents	\$ 12,517,377	\$ 13,557,632	\$ 26,075,009	\$ 22,228,035
Investments	69,866,525	10,662,437	80,528,962	153,718,054
Receivables, net	5,771,073	8,750,579	14,521,652	22,477,407
Internal balances	(1,297,569)	1,297,569		626,584
Due from other governments	31,249,620	57,007	31,306,627	8,310,506
Due from primary government				158,138
Due from component units	223,654	18,119	241,773	
Inventories	1,119,308	16,880	1,136,188	3,181,948
Other assets	733,941	587,992	1,321,933	10,843,984
Restricted assets:				
Cash and cash equivalents	59,076	6,016,852	6,075,928	13,892,837
Investments	1,343,801	1,744,895	3,088,696	
Deferred bond issuance costs	396,948	75,631	472,579	522,911
Investment in joint venture		593,917	593,917	
Capital assets:				
Non-depreciable	37,975,597	6,095,259	44,070,856	30,306,648
Depreciable, net	64,879,807	100,029,302	164,909,109	246,316,630
<b>Total assets</b>	<b>224,839,158</b>	<b>149,504,071</b>	<b>374,343,229</b>	<b>512,583,682</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	11,998,332	2,983,473	14,981,805	19,543,246
Accrued interest payable	483,527		483,527	
Due to other governments	607,535	67,451	674,986	115,615
Due to component units	158,138		158,138	
Due to primary government				241,813
Deferred revenue	21,563,990		21,563,990	11,282,851
Liabilities payable from restricted assets	12,939	1,210,981	1,223,920	1,962,925
Non-current liabilities:				
Due within one year	4,376,263	1,443,053	5,819,316	3,011,028
Due in more than one year	37,131,876	7,310,259	44,442,135	115,319,084
<b>Total liabilities</b>	<b>76,332,600</b>	<b>13,015,217</b>	<b>89,347,817</b>	<b>151,476,562</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	69,778,291	97,643,260	167,421,551	192,165,329
Restricted for:				
Streets and drainage	9,220,022		9,220,022	
Public safety	8,578,067		8,578,067	
Capital projects	4,713,030		4,713,030	1,697,231
Debt service	5,849,764	7,001,576	12,851,340	3,891,860
Utilities		20,600,181	20,600,181	
Sewerage		11,232,618	11,232,618	
Other purposes	5,238,616		5,238,616	5,862,230
Unrestricted	45,128,768	11,219	45,139,987	157,490,470
<b>Total net assets</b>	<b>\$ 148,506,558</b>	<b>\$ 136,488,854</b>	<b>\$ 284,995,412</b>	<b>\$ 361,107,120</b>

See notes to financial statements.

**STATEMENT OF ACTIVITIES**

Exhibit 2

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

		Program Revenue		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
Governmental activities:				
General government	\$ 14,060,788	\$ 6,924,877	\$ 683,838	
Public safety	17,076,800	1,475,454	2,384,299	
Streets and drainage	13,747,919		1,484,831	\$ 272,080
Sanitation	9,750,484	5,421,469	383,275	10,201
Health and welfare	14,519,299	12,657	10,541,580	
Culture and recreation	2,269,072	166,046	236,864	8,517
Education	31,059			
Urban redevelopment and housing	561,754		518,150	
Economic development and assistance	2,256,050		3,858,080	355,145
Conservation and development	73,997		35,000	34,294
Intergovernmental	67,896			
Interest on long-term debt	1,841,051			
	<u>76,256,169</u>	<u>14,000,503</u>	<u>20,125,917</u>	<u>680,237</u>
Business-type activities:				
Electric & Gas	43,683,033	48,710,983		
Sewerage	6,244,559	4,632,412		
Civic Center	2,181,295	870,722		
	<u>52,108,887</u>	<u>54,214,117</u>		
Total primary government	<u>\$ 128,365,056</u>	<u>\$ 68,214,620</u>	<u>\$ 20,125,917</u>	<u>\$ 680,237</u>
<b>Component Units:</b>				
General government	\$ 1,888,535	\$ 790,748	\$ 264,405	
Judicial services	10,544,332	7,024,341	3,751,610	
Public safety	9,005,563	1,397,002	1,230,162	\$ 3,175,406
Health and welfare services	153,127,117	147,839,917	3,504,104	92,486
Culture and recreation	7,358,713	322,139	312,385	304,946
Economic development and assistance	1,993,178	954,846	186,408	403,276
Utilities	10,105,979	11,002,530	15,133	
	<u>\$ 194,023,417</u>	<u>\$ 169,331,523</u>	<u>\$ 9,264,207</u>	<u>\$ 3,976,114</u>
General revenues:				
Taxes:				
Property				
Sales taxes				
Occupancy				
Franchise taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers (to) from other funds				
Total general revenues and transfers				
Special Item				
Loss on disposition of building				
Change in net assets				
Net assets - beginning, as restated				
Net assets - ending				

See notes to financial statements.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Units
Governmental Activities	Business-type Activities	Total	
\$ (6,452,073)		\$ (6,452,073)	
(13,217,047)		(13,217,047)	
(11,991,008)		(11,991,008)	
(3,935,539)		(3,935,539)	
(3,965,062)		(3,965,062)	
(1,857,645)		(1,857,645)	
(31,059)		(31,059)	
(43,604)		(43,604)	
1,957,175		1,957,175	
(4,703)		(4,703)	
(67,896)		(67,896)	
(1,841,051)		(1,841,051)	
<u>(41,449,512)</u>		<u>(41,449,512)</u>	
	\$ 5,027,950	5,027,950	
	(1,612,147)	(1,612,147)	
	<u>(1,310,573)</u>	<u>(1,310,573)</u>	
	2,105,230	2,105,230	
<u>(41,449,512)</u>	<u>2,105,230</u>	<u>(39,344,282)</u>	
			\$ (833,382)
			231,619
			(3,202,993)
			(1,690,610)
			(6,419,243)
			(448,648)
			<u>911,684</u>
			<u>(11,451,573)</u>
18,984,710		18,984,710	12,513,130
27,810,468		27,810,468	4,175,295
			749,146
841,829		841,829	
10,039,708		10,039,708	
432,677	354,164	786,841	3,522,353
761,847		761,847	337,334
4,308,338	<u>(4,308,338)</u>	<u>-</u>	
<u>63,179,577</u>	<u>(3,954,174)</u>	<u>59,225,403</u>	<u>21,297,258</u>
			<u>(198,530)</u>
21,730,065	(1,848,944)	19,881,121	9,647,155
<u>126,776,493</u>	<u>138,337,798</u>	<u>265,114,291</u>	<u>351,459,965</u>
<u>\$ 148,506,558</u>	<u>\$ 136,488,854</u>	<u>\$ 284,995,412</u>	<u>\$ 361,107,120</u>

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	<u>General Fund</u>	<u>Public Safety Fund</u>	<u>Grant Fund</u>	<u>Road and Bridge Maintenance Fund</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 737,499	\$ 3,110	\$ 1,317,909	
Investments	7,024,288	2,676,173	87,113	\$ 1,551,378
Receivable (net, where applicable of allowances for uncollectibles):				
Taxes	115,731	440,067		
Accounts	625,828	5,864	64,435	393
Other	5,367		153,120	
Economic loans			2,182,659	
Special assessments:				
Current				
Delinquent				
Deferred				
Due from other funds	10,889,924	272,589	460,801	272,645
Due from other governmental units	4,613,541	3,148,762	2,296,177	819,917
Due from component units	109,256			23,366
Other current assets	5,217		650	40
Restricted assets:				
Cash and cash equivalents	31,951		27,125	
Investments	183,915			
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 24,342,517</u>	<u>\$ 6,546,565</u>	<u>\$ 6,589,989</u>	<u>\$ 2,667,739</u>
<b>Liabilities</b>				
Accounts payable and accrued expenditures	\$ 600,270	\$ 250,900	\$ 508,820	\$ 112,800
Liability for work completed on contracts	2,647			
Deferred revenues	1,314,691	2,473,270	2,417,241	
Due to other funds	9,041,914	718,907	2,221,922	321,530
Due to other governmental units	36,398	138,870	16,484	14,709
Due to component units	158,138			
Payable from restricted assets:				
Tenents' escrow accounts			9,741	
Accounts payable and accrued expenditures			3,198	
Due to other funds				
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>11,154,058</u>	<u>3,581,947</u>	<u>5,177,406</u>	<u>449,039</u>
<b>Fund Balances</b>				
Reserved:				
Debt service				
Self-insurance	31,951			
Long-term receivables	118,219			
Maintenance of Broadmoor trees	183,915			
Capital projects	2,266,561			
Unreserved, designated for:				
Subsequent years' expenditures:				
General Fund	1,088,615			
Special Revenue Funds		317,711	233,436	658,128
Unreserved, reported in:				
General Fund	9,499,198			
Special Revenue Funds		2,646,907	1,179,147	1,560,572
Debt Service Fund				
Capital Projects Fund				
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances	<u>13,188,459</u>	<u>2,964,618</u>	<u>1,412,583</u>	<u>2,218,700</u>
	<u>\$ 24,342,517</u>	<u>\$ 6,546,565</u>	<u>\$ 6,589,989</u>	<u>\$ 2,667,739</u>

See notes to financial statements.

Drainage Maintenance Fund	Sanitation Maintenance Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 5,467,752	\$ 25,051 1,446,848	\$ 24,501,700	\$ 28,717 24,481,381	\$ 2,112,286 67,236,633
323,514	508,506		767,227	2,155,045
10,041	80,208	1,090	15,460	793,278
	754			169,282
				2,182,659
			11,289	11,289
			49,741	49,741
			56,867	56,867
22,988	217,231	3,780,217	2,183,308	18,099,703
4,088,641	5,652,300	736,582	9,754,087	31,110,007
			210	132,832
			760	6,667
				59,076
	1,159,886			1,343,801
<u>\$ 9,912,936</u>	<u>\$ 9,090,784</u>	<u>\$ 29,019,589</u>	<u>\$ 37,349,047</u>	<u>\$ 125,519,166</u>
\$ 523,090	\$ 1,129,655	\$ 319,747	\$ 1,059,589	\$ 4,504,871
		861,340		863,987
3,494,785	5,493,173		8,582,775	23,775,935
579,272	885,152	1,062,443	1,487,807	16,318,947
11,815	4,022	2,769	370,401	595,468
				158,138
				9,741
				3,198
	1,159,886			1,159,886
<u>4,608,962</u>	<u>8,671,888</u>	<u>2,246,299</u>	<u>11,500,572</u>	<u>47,390,171</u>
			4,919,913	4,919,913
				31,951
				118,219
				183,915
		24,045,758		26,312,319
				1,088,615
328,482	46,962		5,434,859	7,019,578
				9,499,198
4,975,492	371,934		15,407,956	26,142,008
			85,747	85,747
		2,727,532		2,727,532
<u>5,303,974</u>	<u>418,896</u>	<u>26,773,290</u>	<u>25,848,475</u>	<u>78,128,995</u>
<u>\$ 9,912,936</u>	<u>\$ 9,090,784</u>	<u>\$ 29,019,589</u>	<u>\$ 37,349,047</u>	<u>\$ 125,519,166</u>

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

<b>Fund Balances - Governmental Funds</b>		\$ 78,128,995
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	\$ 148,012,983	
Accumulated depreciation	<u>(45,802,594)</u>	102,210,389
Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.		
Deferred bond issuance costs/deferred amount on refunding	754,480	
Accrued interest receivable	<u>142,710</u>	897,190
Deferred revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net assets in the government-wide financial statements.		
		2,211,945
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.		
Landfill closure liability	(1,785,396)	
Compensated absences payable	(737,967)	
Bonds payable	(38,832,470)	
Capital lease liability	(354,522)	
Accrued interest payable	<u>(483,527)</u>	(42,193,882)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net assets.		
		<u>7,251,921</u>
<b>Net Assets of Governmental Activities</b>		<u><u>\$ 148,506,558</u></u>

See notes to financial statements.



**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
<b>Revenues</b>				
Taxes	\$ 7,591,432	\$ 7,865,870		\$ 4,174,800
Licenses and permits	892,809	955,030		
Intergovernmental	9,267,692	568,960	\$ 12,014,397	24,023
Charges for services	332,421	53,908	123,199	
Fines and forfeitures	91,881	148,455		
Miscellaneous	1,618,876	79,587	1,850,584	23,124
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	19,795,111	9,671,810	13,988,180	4,221,947
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>				
Current:				
General government	6,970,386	410,002		
Public safety	560,678	10,210,444	1,363,335	
Streets and drainage	60,252			4,535,576
Sanitation				
Health and welfare	608,755		10,645,213	
Culture and recreation			181,831	
Education	31,059			
Urban redevelopment and housing			621,754	
Economic development and assistance	1,030,973		1,406,886	
Conservation and development	333		64,935	
Debt service:				
Principal retirement				
Interest and fiscal charges				
Capital outlay	94,536	648,463	97,580	17,994
Intergovernmental				
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	9,356,972	11,268,909	14,381,534	4,553,570
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	10,438,139	(1,597,099)	(393,354)	(331,623)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other Financing Sources (Uses)</b>				
Transfers in	5,239,445	2,500,000	311,471	1,190,000
Transfers out	(13,550,115)	(552,455)	(56,416)	
Proceeds of capital asset dispositions	7,146	35,821		18,038
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(8,303,524)	1,983,366	255,055	1,208,038
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Change in Fund Balances</b>	2,134,615	386,267	(138,299)	876,415
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balances</b>				
Beginning of year	11,053,844	2,578,351	1,550,882	1,342,285
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 13,188,459	\$ 2,964,618	\$ 1,412,583	\$ 2,218,700
	<hr/>	<hr/>	<hr/>	<hr/>

See notes to financial statements.

<u>Drainage Maintenance Fund</u>	<u>Sanitation Maintenance Fund</u>	<u>Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 7,271,597	\$ 4,867,618		\$ 15,967,570	\$ 47,738,887
344,790	286,124	\$ 631,170	2,388,436	1,847,839
	5,421,469		373,565	25,525,592
		120,218	3,141,234	6,304,562
<u>116,029</u>	<u>96,666</u>	<u>269,866</u>	<u>376,067</u>	<u>4,430,799</u>
<u>7,732,416</u>	<u>10,671,877</u>	<u>1,021,254</u>	<u>22,246,872</u>	<u>89,349,467</u>
153,422	241,151		4,981,850	12,756,811
6,377,641		146,950	4,962,204	17,096,661
	10,082,888		2,383,400	13,503,819
			3,325,877	10,082,888
			2,079,961	14,579,845
				2,261,792
				31,059
				621,754
	7,400			2,445,259
		8,729		73,997
			3,439,535	3,439,535
			1,759,243	1,759,243
<u>606,346</u>	<u>3,121</u>	<u>5,559,902</u>	<u>53,857</u>	<u>7,081,799</u>
		<u>67,896</u>		<u>67,896</u>
<u>7,137,409</u>	<u>10,334,560</u>	<u>5,783,477</u>	<u>22,985,927</u>	<u>85,802,358</u>
<u>595,007</u>	<u>337,317</u>	<u>(4,762,223)</u>	<u>(739,055)</u>	<u>3,547,109</u>
135,000		5,343,229	10,368,622	25,087,767
(250,000)	(1,489,535)	(200,000)	(4,680,908)	(20,779,429)
				61,005
<u>(115,000)</u>	<u>(1,489,535)</u>	<u>5,143,229</u>	<u>5,687,714</u>	<u>4,369,343</u>
480,007	(1,152,218)	381,006	4,948,659	7,916,452
<u>4,823,967</u>	<u>1,571,114</u>	<u>26,392,284</u>	<u>20,899,816</u>	<u>70,212,543</u>
<u>\$ 5,303,974</u>	<u>\$ 418,896</u>	<u>\$ 26,773,290</u>	<u>\$ 25,848,475</u>	<u>\$ 78,128,995</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

<b>Net Change in Fund Balance - Total Governmental Funds</b>		\$ 7,916,452
Amounts reported for governmental activities in the statement activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 7,081,799	
Depreciation expense	<u>(3,168,203)</u>	3,913,596
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to decrease net assets.		
		158,680
Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.		
Interest revenue		41,649
Revolving loan transactions are reported as revenue and expenditures in the governmental funds. In the government-wide financial statements, these transactions are accounted for as as increases/ decreases in net assets.		
		2,211,945
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal payments		3,439,535
Some expenditures are reported in the governmental fund which do not effect net assets.		
Landfill closure		401,941
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Amortization of deferred bond issuance costs/deferred amount on refunding	(122,365)	
Decrease in accrued interest payable	40,557	
Decrease in compensated absences payable	<u>47,143</u>	(34,665)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, human resources, purchasing, information systems and fleet maintenance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		
		<u>3,680,932</u>
<b>Change in Net Assets of Governmental Activities</b>		<u>\$ 21,730,065</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 1,114,842	\$ 1,114,842	\$ 1,179,073	\$ 64,231
Franchise	775,000	775,000	841,829	66,829
Sales and use	5,059,140	5,059,140	5,570,530	511,390
	<u>6,948,982</u>	<u>6,948,982</u>	<u>7,591,432</u>	<u>642,450</u>
Licenses and permits:				
Insurance licenses	240,000	240,000	259,147	19,147
Occupational licenses	340,000	340,000	388,368	48,368
Beer and liquor permits	59,200	59,200	72,248	13,048
Building permits	130,000	130,000	171,843	41,843
Other	800	800	1,203	403
	<u>770,000</u>	<u>770,000</u>	<u>892,809</u>	<u>122,809</u>
Intergovernmental:				
Federal Government:				
Office of Emergency Preparedness	24,000	24,000	40,687	16,687
FEMA Reimbursement			14,276	14,276
State of Louisiana:				
Supplemental pay			16,428	16,428
Mineral royalties	3,500,000	3,500,000	5,907,425	2,407,425
Severance taxes	750,000	750,000	750,572	572
Revenue sharing	64,000	64,000	64,599	599
State beer tax	125,000	125,000	160,724	35,724
Hotel/motel tax			112,500	112,500
Video draw poker	1,400,000	1,400,000	2,190,481	790,481
Save the trees program			10,000	10,000
	<u>5,863,000</u>	<u>5,863,000</u>	<u>9,267,692</u>	<u>3,404,692</u>
Charges for services:				
Parking meters	65,000	65,000	74,838	9,838
Grass cutting fees	25,000	25,000	17,350	(7,650)
Fees-letters of no objection	411,600	411,600	196,550	(215,050)
Sale of miscellaneous services and items	4,200	4,200	4,447	247
Inspection permit fees	28,000	28,000	36,773	8,773
Other	15,000	15,000	2,463	(12,537)
	<u>548,800</u>	<u>548,800</u>	<u>332,421</u>	<u>(216,379)</u>
Fines and forfeitures:				
Court fines	40,500	40,500	74,708	34,208
Parking meter fines	10,000	10,000	6,023	(3,977)
Other			11,150	11,150
	<u>50,500</u>	<u>50,500</u>	<u>91,881</u>	<u>41,381</u>
Miscellaneous:				
Interest earned	48,500	48,500	105,968	57,468
Rent	335,000	357,700	429,997	72,297
Mineral royalties	100,000	100,000	748,956	648,956
Other	50,000	50,000	333,955	283,955
	<u>533,500</u>	<u>556,200</u>	<u>1,618,876</u>	<u>1,062,676</u>
Total revenues	<u>14,714,782</u>	<u>14,737,482</u>	<u>19,795,111</u>	<u>5,057,629</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures</b>				
Current:				
<b>GENERAL GOVERNMENT</b>				
<b>Legislative</b>				
Parish Council:				
Personal services	\$ 212,031	\$ 212,031	\$ 200,175	\$ 11,856
Supplies and materials	28,850	28,850	12,693	16,157
Other services and charges	83,170	83,170	58,969	24,201
Repairs and maintenance	5,950	5,950	1,396	4,554
Allocated expenditures - services performed for other departments	(232,320)	(232,320)	(198,807)	(33,513)
	<u>97,681</u>	<u>97,681</u>	<u>74,426</u>	<u>23,255</u>
Council Clerk:				
Personal services	269,680	269,680	239,313	30,367
Supplies and materials	21,100	21,100	14,527	6,573
Other services and charges	23,879	23,879	18,447	5,432
Repairs and maintenance	2,500	2,500	590	1,910
Allocated expenditures - services performed for other departments	(246,000)	(246,000)	(199,867)	(46,133)
	<u>71,159</u>	<u>71,159</u>	<u>73,010</u>	<u>(1,851)</u>
Legislative - Other:				
Other services and charges	211,800	231,800	191,392	40,408
Allocated expenditures - services performed for other departments	(144,024)	(144,024)	(140,184)	(3,840)
	<u>67,776</u>	<u>87,776</u>	<u>51,208</u>	<u>36,568</u>
Total Legislative	<u>236,616</u>	<u>256,616</u>	<u>198,644</u>	<u>57,972</u>
<b>Judicial</b>				
City Court:				
Personal services	728,497	728,497	715,985	12,512
Supplies and materials	2,415	2,415	2,252	163
Other services and charges	31,040	31,040	33,661	(2,621)
Repairs and maintenance	100	100	47	53
	<u>762,052</u>	<u>762,052</u>	<u>751,945</u>	<u>10,107</u>
District Court:				
Personal services	332,232	332,232	333,888	(1,656)
Supplies and materials	23,000	20,000	8,275	11,725
Other services and charges	65,790	68,790	64,831	3,959
Repairs and maintenance	1,500	1,500	852	648
	<u>422,522</u>	<u>422,522</u>	<u>407,846</u>	<u>14,676</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
<b>GENERAL GOVERNMENT (continued)</b>				
<b>Judicial (Continued)</b>				
District Attorney:				
Personal services	\$ 447,361	\$ 447,361	\$ 427,902	\$ 19,459
Other services and charges	4,722	4,722	6,365	(1,643)
	<u>452,083</u>	<u>452,083</u>	<u>434,267</u>	<u>17,816</u>
Clerk of Court:				
Supplies and materials	150,000	150,000	144,330	5,670
Other services and charges	29,100	29,100	24,675	4,425
	<u>179,100</u>	<u>179,100</u>	<u>169,005</u>	<u>10,095</u>
Ward Courts:				
Personal services	292,246	292,246	257,576	34,670
Other services and charges	9,239	9,239	6,362	2,877
	<u>301,485</u>	<u>301,485</u>	<u>263,938</u>	<u>37,547</u>
Judicial - Other:				
Supplies and materials	500	500		500
Other services and Charges	140,000	140,000	239,259	(99,259)
	<u>140,500</u>	<u>140,500</u>	<u>239,259</u>	<u>(98,759)</u>
Total Judicial	<u>2,257,742</u>	<u>2,257,742</u>	<u>2,266,260</u>	<u>(8,518)</u>
<b>Executive</b>				
Personal services	407,172	496,776	469,421	27,355
Supplies and materials	16,325	16,325	9,752	6,573
Other services and charges	34,192	34,192	30,378	3,814
Repairs and maintenance	4,500	4,500	3,597	903
Allocated expenditures - services performed for other departments	(328,154)	(417,758)	(375,766)	(41,992)
Total Executive	<u>134,035</u>	<u>134,035</u>	<u>137,382</u>	<u>(3,347)</u>
<b>Elections</b>				
Personal services	105,459	105,459	103,411	2,048
Supplies and materials	3,250	3,250	1,772	1,478
Other services and charges	28,021	81,021	87,127	(6,106)
Repairs and maintenance	500	500		500
Total Elections	<u>137,230</u>	<u>190,230</u>	<u>192,310</u>	<u>(2,080)</u>
<b>General and Financial Administration</b>				
Finance:				
Personal services	862,194	862,194	800,682	61,512
Supplies and materials	34,350	34,350	31,785	2,565
Other services and charges	23,055	23,055	32,571	(9,516)
Repairs and maintenance	1,500	1,500	161	1,339
Allocated expenditures - services performed for other departments	(621,742)	(621,742)	(568,930)	(52,812)
Total	<u>299,357</u>	<u>299,357</u>	<u>296,269</u>	<u>3,088</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
<b>GENERAL GOVERNMENT (continued)</b>				
<b>General and Financial Administration (Continued)</b>				
Customer Service:				
Personal services	\$ 653,216	\$ 646,716	\$ 583,528	\$ 63,188
Supplies and materials	98,603	96,603	67,408	29,195
Other services and charges	204,455	210,055	168,859	41,196
Repairs and maintenance	4,800	7,700	5,076	2,624
Allocated expenditures - services performed for other departments	(936,086)	(936,086)	(823,576)	(112,510)
	<u>24,988</u>	<u>24,988</u>	<u>1,295</u>	<u>23,693</u>
Legal Services:				
Personal services	107,208	107,208	107,380	(172)
Supplies and materials	15,000	15,000	15,450	(450)
Other services and charges	366,500	366,500	226,168	140,332
	<u>488,708</u>	<u>488,708</u>	<u>348,998</u>	<u>139,710</u>
Total General and Financial Administration	<u>813,053</u>	<u>813,053</u>	<u>646,562</u>	<u>166,491</u>
<b>General</b>				
Parking Meter Administration:				
Personal services	33,917	33,917	31,912	2,005
Supplies and materials	2,500	2,500	1,183	1,317
Other services and charges	1,472	1,472	1,042	430
Repairs and maintenance	700	700		700
	<u>38,589</u>	<u>38,589</u>	<u>34,137</u>	<u>4,452</u>
Planning and Zoning:				
Personal services	798,532	793,407	698,998	94,409
Supplies and materials	28,500	32,525	26,096	6,429
Other services and charges	173,100	477,908	183,366	294,542
Repairs and maintenance	3,650	4,850	3,280	1,570
	<u>1,003,782</u>	<u>1,308,690</u>	<u>911,740</u>	<u>396,950</u>
Government Buildings:				
Personal services	331,565	315,735	287,033	28,702
Supplies and materials	32,650	32,650	12,713	19,937
Other services and charges	1,104,692	1,104,692	1,117,555	(12,863)
Repairs and maintenance	141,250	141,250	86,436	54,814
	<u>1,610,157</u>	<u>1,594,327</u>	<u>1,503,737</u>	<u>90,590</u>
Janitorial Services:				
Personal services	543,652	504,768	369,067	135,701
Supplies and materials	63,850	63,850	51,953	11,897
Other services and charges	90,312	92,942	97,187	(4,245)
Repairs and maintenance	3,400	3,400	1,741	1,659
	<u>701,214</u>	<u>664,960</u>	<u>519,948</u>	<u>145,012</u>
General - Other:				
Other services and charges	<u>495,815</u>	<u>495,815</u>	<u>559,666</u>	<u>(63,851)</u>
Total General	<u>3,849,557</u>	<u>4,102,381</u>	<u>3,529,228</u>	<u>573,153</u>
Total General Government	<u>7,428,233</u>	<u>7,754,057</u>	<u>6,970,386</u>	<u>783,671</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
<b>PUBLIC SAFETY</b>				
Coroner:				
Other services and charges	\$ 430,853	\$ 430,853	\$ 430,007	\$ 846
Emergency Preparedness:				
Personal services	130,097	119,987	81,460	38,527
Supplies and materials	10,300	12,300	7,943	4,357
Other services and charges	28,875	26,875	21,577	5,298
Repairs and maintenance	1,700	11,810	19,691	(7,881)
	<u>170,972</u>	<u>170,972</u>	<u>130,671</u>	<u>40,301</u>
Total Public Safety	<u>601,825</u>	<u>601,825</u>	<u>560,678</u>	<u>41,147</u>
<b>STREETS AND DRAINAGE</b>				
Service Center Administration:				
Personal services	328,823	311,823	248,451	63,372
Supplies and materials	28,000	28,000	16,149	11,851
Other services and charges	172,100	190,797	126,128	64,669
Repairs and maintenance	18,200	134,456	32,299	102,157
Allocated expenditures - services performed for other departments	<u>(262,524)</u>	<u>(262,524)</u>	<u>(362,775)</u>	<u>100,251</u>
Total Streets and Drainage	<u>284,599</u>	<u>402,552</u>	<u>60,252</u>	<u>342,300</u>
<b>HEALTH AND WELFARE</b>				
Other services and charges	<u>613,094</u>	<u>613,094</u>	<u>608,755</u>	<u>4,339</u>
<b>EDUCATION</b>				
Other services and charges	<u>32,160</u>	<u>32,160</u>	<u>31,059</u>	<u>1,101</u>
<b>ECONOMIC DEVELOPMENT AND ASSISTANCE</b>				
Cultural Resources and Economic Development				
Personal services	314,756	314,756	238,811	75,945
Supplies and materials	9,500	46,132	18,269	27,863
Other services and charges	504,512	619,170	459,698	159,472
Repairs and maintenance	1,000	41,000	82,378	(41,378)
	<u>829,768</u>	<u>1,021,058</u>	<u>799,156</u>	<u>221,902</u>
Housing and Human Services:				
Personal services	273,130	273,130	179,993	93,137
Supplies and materials	8,270	8,270	5,527	2,743
Other services and Charges	23,010	23,010	46,297	(23,287)
	<u>304,410</u>	<u>304,410</u>	<u>231,817</u>	<u>72,593</u>
Total Economic Development and Assistance	<u>1,134,178</u>	<u>1,325,468</u>	<u>1,030,973</u>	<u>294,495</u>
<b>CONSERVATION AND DEVELOPMENT</b>				
Coastal Restoration/Preservation				
Personal services	223,200	223,200		223,200
Supplies and materials	22,600	22,600		22,600
Other services and charges	89,500	89,500	333	89,167
Repairs and maintenance	1,300	1,300		1,300
	<u>336,600</u>	<u>336,600</u>	<u>333</u>	<u>336,267</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Capital Outlay		\$ 1,894,380	\$ 94,536	\$ 1,799,844
Total expenditures by function	\$ 10,430,689	12,960,136	9,356,972	3,603,164
Excess of revenues over expenditures	4,284,093	1,777,346	10,438,139	8,660,793
<b>Other Financing Sources (Uses)</b>				
Proceeds of capital asset dispositions			7,146	7,146
Transfers in:				
Grant Fund	28,615	28,615	28,615	
Debt Service Fund	24,177	24,177	127,080	102,903
Utilities Fund	5,083,750	5,083,750	5,083,750	
Total transfers in	5,136,542	5,136,542	5,239,445	102,903
Transfers out:				
Grant Fund	(525,249)	(525,249)	(257,617)	267,632
Road and Bridge Maintenance Fund	(1,305,000)	(1,185,000)	(1,185,000)	
Capital Projects Fund	(739,357)	(2,723,229)	(2,723,229)	
Dedicated Emergency Fund	(221,360)	(612,795)	(612,795)	
Terrebonne Juvenile Detention Fund	(1,334,974)	(1,334,974)	(1,334,974)	
Parish Prisoners Fund	(1,920,887)	(1,920,887)	(1,920,887)	
Public Safety Fund	(2,500,000)	(2,500,000)	(2,500,000)	
Non-District Recreation Fund	(459,427)	(579,427)	(579,427)	
City Marshal Fund	(391,339)	(391,339)	(391,339)	
Parishwide Recreation Fund	(407,121)	(407,121)	(407,121)	
Bayou Terrebonne Waterlife Museum Fund	(115,726)	(115,726)	(115,726)	
Criminal Court Fund	(425,000)	(805,000)	(805,000)	
Civic Center Fund	(717,000)	(717,000)	(717,000)	
Total transfers out	(11,062,440)	(13,817,747)	(13,550,115)	267,632
Total other financing sources (uses)	(5,925,898)	(8,681,205)	(8,303,524)	377,681
<b>Net Change in Fund Balances</b>	(1,641,805)	(6,903,859)	2,134,615	9,038,474
<b>Fund Balance</b>				
Beginning of year	5,832,895	11,053,844	11,053,844	
End of year	\$ 4,191,090	\$ 4,149,985	\$ 13,188,459	\$ 9,038,474

See notes to financial statements.



**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PUBLIC SAFETY FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
Public safety (Continued):				
Allocated expenditures for service performed by other departments:				
Parish council	\$ 20,400	\$ 20,400	\$ 25,362	\$ (4,962)
Council clerk	17,000	17,000	25,497	(8,497)
Legislative - other	14,000	14,000	17,883	(3,883)
Parish president	31,700	31,700	47,937	(16,237)
Finance	34,700	34,700	27,937	6,763
Customer service	36,900	36,900	53,176	(16,276)
	154,700	154,700	197,792	(43,092)
Total public safety	10,690,492	10,534,579	10,210,444	324,135
Capital outlay		1,583,807	648,463	935,344
Total expenditures	11,060,462	12,488,356	11,268,909	1,219,447
Deficiency of revenues over expenditures	(2,217,662)	(3,645,556)	(1,597,099)	2,048,457
<b>Other Financing Sources (Uses)</b>				
Proceeds of capital asset dispositions			35,821	35,821
Transfers in:				
General Fund	2,500,000	2,500,000	2,500,000	
Transfers out:				
Grant Fund	(9,017)	(39,048)	(39,048)	
Debt Service Fund	(515,647)	(515,647)	(513,407)	2,240
Total other financing sources (uses)	1,975,336	1,945,305	1,983,366	38,061
<b>Net Change in Fund Balances</b>	(242,326)	(1,700,251)	386,267	2,086,518
<b>Fund Balance</b>				
Beginning of year	782,154	2,578,351	2,578,351	
End of year	\$ 539,828	\$ 878,100	\$ 2,964,618	\$ 2,086,518

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GRANT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental:				
Federal Government - grants	\$ 7,081,509	\$ 23,420,337	\$ 11,724,223	\$ (11,696,114)
State of Louisiana:				
Grants	141,233	141,233	181,831	40,598
State Public Transportation Fund	85,000	85,000	108,343	23,343
Charges for services	124,300	124,300	123,199	(1,101)
Miscellaneous:				
Interest earned	5,200		13,185	13,185
Other	3,000	2,365	167,791	165,426
Principal repayments	15,000		24,566	24,566
Citizen participation		4,139,008	1,645,042	(2,493,966)
Total revenues	<u>7,455,242</u>	<u>27,912,243</u>	<u>13,988,180</u>	<u>(13,924,063)</u>
<b>Expenditures</b>				
Current:				
Public safety:				
Personal services	875,605	1,177,113	873,433	303,680
Supplies and materials	139,015	273,137	144,245	128,892
Other services and charges	243,935	494,262	249,636	244,626
Repairs and maintenance	73,509	83,696	96,021	(12,325)
Total public safety	<u>1,332,064</u>	<u>2,028,208</u>	<u>1,363,335</u>	<u>664,873</u>
Health and welfare:				
Personal services	1,583,491	1,842,299	1,477,495	364,804
Supplies and materials	44,475	113,459	122,033	(8,574)
Other services and charges	2,431,949	17,213,757	9,021,841	8,191,916
Repairs and maintenance	5,320	5,661	23,844	(18,183)
Total health and welfare	<u>4,065,235</u>	<u>19,175,176</u>	<u>10,645,213</u>	<u>8,529,963</u>
Culture and recreation:				
Supplies and materials	350	350	469	(119)
Other services and charges	137,283	137,283	181,362	(44,079)
Total culture and recreation	<u>137,633</u>	<u>137,633</u>	<u>181,831</u>	<u>(44,198)</u>
Urban redevelopment and housing:				
Personal services	77,955	83,018	70,190	12,828
Supplies and materials	200	200	192	8
Other services and charges	458,455	1,150,122	551,363	598,759
Repairs and maintenance			9	(9)
Total urban redevelopment and housing	<u>536,610</u>	<u>1,233,340</u>	<u>621,754</u>	<u>611,586</u>
Economic development and assistance:				
Personal services	655,171	1,001,086	562,101	438,985
Supplies and materials	49,962	166,754	29,920	136,834
Other services and charges	1,110,317	2,012,216	804,192	1,208,024
Repairs and maintenance	9,850	19,417	10,673	8,744
Total economic development and assistance	<u>1,825,300</u>	<u>3,199,473</u>	<u>1,406,886</u>	<u>1,792,587</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GRANT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (Continued):				
Conservation and development:				
Personal services	\$ 61,907	\$ 61,907	\$ 56,483	\$ 5,424
Supplies and materials	7,330	7,330	3,719	3,611
Other services and charges	5,770	5,770	3,870	1,900
Repairs and maintenance	1,500	1,500	863	637
Total conservation and development	<u>76,507</u>	<u>76,507</u>	<u>64,935</u>	<u>11,572</u>
Capital outlay	<u>118,948</u>	<u>654,361</u>	<u>97,580</u>	<u>556,781</u>
Total expenditures	<u>8,092,297</u>	<u>26,504,698</u>	<u>14,381,534</u>	<u>12,123,164</u>
Excess (deficiency) of revenues over expenditures	<u>(637,055)</u>	<u>1,407,545</u>	<u>(393,354)</u>	<u>(1,800,899)</u>
<b>Other Financing Sources (uses)</b>				
Operating transfer in:				
General Fund	496,634	496,634	257,617	(239,017)
Public Safety Fund	9,017	39,048	39,048	
Utilities Fund			14,806	14,806
Operating transfer out:				
General Fund			(28,615)	(28,615)
Sewerage Fund		(691,460)	(27,801)	663,659
Total other financing sources (uses)	<u>505,651</u>	<u>(155,778)</u>	<u>255,055</u>	<u>410,833</u>
<b>Net Change in Fund Balances</b>	<u>(131,404)</u>	<u>1,251,767</u>	<u>(138,299)</u>	<u>(1,390,066)</u>
<b>Fund Balance</b>				
Beginning of year	<u>1,034,085</u>	<u>1,550,882</u>	<u>1,550,882</u>	
End of year	<u>\$ 902,681</u>	<u>\$ 2,802,649</u>	<u>\$ 1,412,583</u>	<u>\$ (1,390,066)</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD AND BRIDGE MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 3,772,238	\$ 3,772,238	\$ 4,174,800	\$ 402,562
Intergovernmental:				
Federal Government - FEMA reimbursement			24,023	24,023
Miscellaneous:				
Interest earned	30,000	30,000	16,025	(13,975)
Other			7,099	7,099
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	3,802,238	3,802,238	4,221,947	419,709
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>				
Current:				
Streets and drainage:				
Personal services	3,147,962	3,069,462	2,838,948	230,514
Supplies and materials	400,300	400,300	297,553	102,747
Other services and charges	999,785	880,785	753,920	126,865
Repairs and maintenance	872,200	949,700	427,261	522,439
Allocated expenditures for services performed by other departments:				
Parish council	16,800	16,800	14,303	2,497
Council clerk	14,250	14,250	14,379	(129)
Legislative - other	11,000	11,000	10,085	915
Parish president	24,900	24,900	27,034	(2,134)
Finance	40,300	40,300	27,412	12,888
Customer service	100	100	59	41
Engineering	103,000	103,000	124,622	(21,622)
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	5,630,597	5,510,597	4,535,576	975,021
Capital outlay		96,283	17,994	78,289
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	5,630,597	5,606,880	4,553,570	1,053,310
	<hr/>	<hr/>	<hr/>	<hr/>
Deficiency of revenues over expenditures	(1,828,359)	(1,804,642)	(331,623)	1,473,019
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other Financing Sources</b>				
Proceeds of capital asset dispositions			18,038	18,038
Transfers in:				
General Fund	1,305,000	1,185,000	1,185,000	
Capital Projects Fund			5,000	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	1,305,000	1,185,000	1,208,038	23,038
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Change in Fund Balances</b>	(523,359)	(619,642)	876,415	1,496,057
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balance</b>				
Beginning of year	1,136,516	1,342,285	1,342,285	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 613,157	\$ 722,643	\$ 2,218,700	\$ 1,496,057
	<hr/>	<hr/>	<hr/>	<hr/>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DRAINAGE MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 2,937,000	\$ 2,937,000	\$ 3,096,797	\$ 159,797
Sales and use	3,772,238	3,772,238	4,174,800	402,562
Intergovernmental:				
Federal Government:				
Natural Resources Conservation Service			142,939	142,939
FEMA reimbursement			18,767	18,767
State of Louisiana:				
State disaster reimbursement			1,051	1,051
State revenue sharing	180,000	180,000	182,033	2,033
Miscellaneous:				
Interest earned	100,000	100,000	102,166	2,166
Other			13,863	13,863
Total revenues	<u>6,989,238</u>	<u>6,989,238</u>	<u>7,732,416</u>	<u>743,178</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	131,300	131,300	138,776	(7,476)
Ad valorem tax adjustment	27,000	27,000	14,646	12,354
Total general government	<u>158,300</u>	<u>158,300</u>	<u>153,422</u>	<u>4,878</u>
Streets and drainage:				
Personal services	3,749,350	3,511,350	3,276,091	235,259
Supplies and materials	467,700	465,395	573,520	(108,125)
Other services and charges	1,175,596	1,250,096	1,314,956	(64,860)
Repairs and maintenance	1,293,900	1,459,705	867,935	591,770
Allocated expenditures for services performed by other departments:				
Parish council	24,500	24,500	23,951	549
Council clerk	21,000	21,000	24,079	(3,079)
Legislative - other	16,800	16,800	16,888	(88)
Parish president	37,700	37,700	45,270	(7,570)
Finance	51,000	51,000	53,778	(2,778)
Customer service	50	50	44	6
Engineering	238,000	238,000	181,129	56,871
Total streets and drainage	<u>7,075,596</u>	<u>7,075,596</u>	<u>6,377,641</u>	<u>697,955</u>
Capital outlay		4,229,667	606,346	3,623,321
Total expenditures	<u>7,233,896</u>	<u>11,463,563</u>	<u>7,137,409</u>	<u>4,326,154</u>
Excess (deficiency) of revenues over expenditures	<u>(244,658)</u>	<u>(4,474,325)</u>	<u>595,007</u>	<u>5,069,332</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in:				
Capital Projects Fund		135,000	135,000	
Transfers out:				
Capital Projects Fund	(200,000)	(250,000)	(250,000)	
Total other financing sources (uses)	<u>(200,000)</u>	<u>(115,000)</u>	<u>(115,000)</u>	
<b>Net Change in Fund Balances</b>	(444,658)	(4,589,325)	480,007	5,069,332
<b>Fund Balance</b>				
Beginning of year	1,006,406	4,823,967	4,823,967	
End of year	<u>\$ 561,748</u>	<u>\$ 234,642</u>	<u>\$ 5,303,974</u>	<u>\$ 5,069,332</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SANITATION MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 4,653,554	\$ 4,900,462	\$ 4,867,618	\$ (32,844)
Intergovernmental:				
State of Louisiana-State revenue sharing	280,000	280,000	286,124	6,124
Charges for services:				
Garbage collection and landfill fees	5,465,000	5,636,200	5,410,497	(225,703)
Animal shelter operations	17,000	17,000	10,972	(6,028)
Miscellaneous:				
Interest earned	35,000	35,000	52,614	17,614
Other			44,052	44,052
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	10,450,554	10,868,662	10,671,877	(196,785)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	199,730	199,730	218,131	(18,401)
Ad valorem tax adjustment	31,644	31,644	23,020	8,624
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	231,374	231,374	241,151	(9,777)
	<hr/>	<hr/>	<hr/>	<hr/>
Sanitation:				
Sanitation collection:				
Personal services	763,323	763,323	688,653	74,670
Supplies and materials	147,100	198,200	163,714	34,486
Other services and charges	8,978,657	8,893,857	8,632,454	261,403
Repairs and maintenance	77,700	159,507	120,236	39,271
Allocated expenditures for services performed by other departments:				
Parish council	28,600	28,600	22,556	6,044
Council clerk	24,300	24,300	22,676	1,624
Legislative - other	18,600	18,600	15,905	2,695
Parish president	42,400	42,400	42,633	(233)
Finance	23,300	23,300	24,164	(864)
Customer service	200	200	205	(5)
Engineering	32,300	32,300	43,690	(11,390)
	<hr/>	<hr/>	<hr/>	<hr/>
Total sanitation	10,136,480	10,184,587	9,776,886	407,701
	<hr/>	<hr/>	<hr/>	<hr/>
Animal shelter:				
Personal services	243,693	243,693	206,921	36,772
Supplies and materials	46,450	55,450	50,382	5,068
Other services and charges	57,951	50,051	45,273	4,778
Repairs and maintenance	7,700	8,100	3,426	4,674
	<hr/>	<hr/>	<hr/>	<hr/>
Total animal shelter	355,794	357,294	306,002	51,292
	<hr/>	<hr/>	<hr/>	<hr/>
Total sanitation	10,492,274	10,541,881	10,082,888	458,993
	<hr/>	<hr/>	<hr/>	<hr/>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SANITATION MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (Continued):</b>				
Current (continued):				
Economic development and assistance:				
Parish enhancement commission:				
Other services and charges	\$ 500	\$ 6,968	\$ 7,400	\$ (432)
Capital outlay		71,189	3,121	68,068
Total expenditures	10,724,148	10,851,412	10,334,560	516,852
Excess (deficiency) of revenues over expenditures	(273,594)	17,250	337,317	320,067
<b>Other Financing Uses</b>				
Transfer out:				
Debt Service Fund	(1,507,500)	(1,507,500)	(1,489,535)	17,965
<b>Net Change in Fund Balances</b>	(1,781,094)	(1,490,250)	(1,152,218)	338,032
<b>Fund Balance</b>				
Beginning of year	1,790,094	1,571,114	1,571,114	
End of year	\$ 9,000	\$ 80,864	\$ 418,896	\$ 338,032

See notes in financial statements.

**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	Business-type Activities - Enterprise Funds				Governmental Activities
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	Internal Service Funds
<b>ASSETS</b>					
<b>Current</b>					
Cash and cash equivalents	\$ 7,201,080	\$ 5,826,644	\$ 529,908	\$ 13,557,632	\$ 10,405,091
Investments	8,005,560	2,656,877		10,662,437	2,629,892
Receivables (net, where applicable of uncollectibles) - accounts:					
Customers	2,073,381	294,920		2,368,301	
Unbilled utility sales	5,746,821	443,985		6,190,806	
Other	41,062	33,362	60,487	134,911	210,202
Due from other funds	3,147,632	2,435,479	829,038	6,412,149	3,825,520
Due from other governmental units	46,010	6,770	4,227	57,007	139,613
Due from component units	18,119			18,119	90,822
Inventories			16,880	16,880	1,119,308
Other current assets	587,962	30		587,992	727,274
Restricted:					
Cash and cash equivalents	6,016,852			6,016,852	
Investments	1,744,895			1,744,895	
Receivables	56,561			56,561	
Total current assets	34,685,935	11,698,067	1,440,540	47,824,542	19,147,722
<b>Noncurrent assets</b>					
Capital Assets		#	#	#	#
Land	110,616	982,740	1,200,000	2,293,356	
Electric system and buildings	75,799,219			75,799,219	
Gas distribution system and buildings	18,477,516			18,477,516	
Sewer system and buildings		84,027,271		84,027,271	
Civic Center buildings and equipment			19,018,458	19,018,458	
Machinery, equipment and buildings	4,102,143			4,102,143	1,708,153
Construction in progress	3,622,553	179,350		3,801,903	
Total capital assets	102,112,047	85,189,361	20,218,458	207,519,866	1,708,153
Less accumulated depreciation	(61,879,403)	(36,161,408)	(3,354,494)	(101,395,305)	(1,063,138)
Net capital assets	40,232,644	49,027,953	16,863,964	106,124,561	645,015
Other					
Deferred financing costs	75,631			75,631	
Investment in joint venture	593,917			593,917	
Total other assets	669,548			669,548	
Total assets	75,588,127	60,726,020	18,304,504	154,618,651	19,792,737

See notes to financial statements.

**STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	
<b>LIABILITIES</b>					
<b>Current</b>					
Payable from current assets:					
Accounts payable and accrued expenses	\$ 2,596,514	\$ 122,169	\$ 264,790	\$ 2,983,473	\$ 6,629,474
Due to other funds	3,683,882	258,692	1,119,564	5,062,138	5,743,959
Due to other governmental units	55,295	8,286	3,870	67,451	12,067
Compensated absences payable	132,340	73,027	32,686	238,053	122,372
Total payable from current assets	<u>6,468,031</u>	<u>462,174</u>	<u>1,420,910</u>	<u>8,351,115</u>	<u>12,507,872</u>
Payable from restricted assets:					
Accounts payable and accrued expenses	166,354			166,354	
Bonds payable within one year	1,205,000			1,205,000	
Customers' meter deposits	931,221			931,221	
Due to other funds	52,442			52,442	
Liability for work completed on contracts	113,406			113,406	
Total payable from restricted assets	<u>2,468,423</u>			<u>2,468,423</u>	
Total current liabilities	<u>8,936,454</u>	<u>462,174</u>	<u>1,420,910</u>	<u>10,819,538</u>	<u>12,507,872</u>
<b>Noncurrent Liabilities</b>					
Revenue bonds:					
Bonds payable	7,720,000			7,720,000	
Deferred amount on refunding	(339,536)			(339,536)	
Unamortized bond discount	(104,163)			(104,163)	
Compensated absences payable	22,272	# 3,275	8,411	# 33,958	# 32,944
Total noncurrent liabilities	<u>7,298,573</u>	<u>3,275</u>	<u>8,411</u>	<u>7,310,259</u>	<u>32,944</u>
Total liabilities	<u>16,235,027</u>	<u>465,449</u>	<u>1,429,321</u>	<u>18,129,797</u>	<u>12,540,816</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	31,751,343	49,027,953	16,863,964	97,643,260	645,015
Restricted for debt service	7,001,576			7,001,576	
Unrestricted	20,600,181	11,232,618	11,219	31,844,018	6,606,906
Total net assets	<u>\$ 59,353,100</u>	<u>\$ 60,260,571</u>	<u>\$ 16,875,183</u>	<u>\$ 136,488,854</u>	<u>\$ 7,251,921</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	
<b>Operating Revenues</b>					
Premiums					\$ 15,937,017
Revenues from sales and service charges	\$ 48,094,685	\$ 4,443,400	\$ 750,676	\$ 53,288,761	2,888,946
Other operating revenues	565,130	180,650	7,288	753,068	
Total operating revenues	48,659,815	4,624,050	757,964	54,041,829	18,825,963
<b>Operating Expenses</b>					
Insurance premiums					3,383,392
Claims					7,833,747
Personal services	2,761,973	1,669,439	730,036	5,161,448	2,503,944
Supplies and materials	272,209	279,292	235,878	787,379	126,923
Other services and charges	3,565,928	2,235,249	695,651	6,496,828	859,923
Repairs and maintenance					18,127
Energy purchases	34,119,288			34,119,288	
Depreciation	2,459,702	2,060,579	519,730	5,040,011	154,550
Allocated expenses- services performed:					
For other departments					(97,679)
By other departments					465,937
Total operating expenses	43,179,100	6,244,559	2,181,295	51,604,954	15,248,864
Operating income (loss)	5,480,715	(1,620,509)	(1,423,331)	2,436,875	3,577,099
<b>Non-Operating Revenues (Expenses)</b>					
Investment income	287,660	59,994	6,510	354,164	103,833
Other non-operating revenues	18,111	# 2,600	# 5,920	# 26,631	#
Intergovernmental	33,057	5,762	106,838	145,657	
Interest and fiscal charges	(484,059)			(484,059)	
Other non-operating expenses	(19,874)			(19,874)	
Total non-operating revenues (expenses)	(165,105)	68,356	119,268	22,519	103,833
Income (loss) before transfers	5,315,610	(1,552,153)	(1,304,063)	2,459,394	3,680,932
<b>Transfers From Other Funds</b>					
General Fund			717,000	717,000	
Grant Fund		27,801		27,801	
Capital Projects Fund		36,000		36,000	
Debt Service Fund		9,417		9,417	
Total transfers from other funds		73,218	717,000	790,218	
<b>Transfer To Other Funds</b>					
General Fund	(5,083,750)			(5,083,750)	
Grant Fund	(14,806)			(14,806)	
Total transfers to other funds	(5,098,556)			(5,098,556)	
<b>Change in Net Assets</b>	217,054	(1,478,935)	(587,063)	(1,848,944)	3,680,932
<b>Net Assets</b>					
Beginning of year	59,136,046	61,739,506	17,462,246	138,337,798	3,570,989
End of year	\$ 59,353,100	\$ 60,260,571	\$ 16,875,183	\$ 136,488,854	\$ 7,251,921

See notes to financial statements.

**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	
<b>Cash Flow from Operating Activities</b>					
Cash received from customers and users	\$ 44,535,238	\$ 3,274,092	\$ 637,686	\$ 48,447,016	
Cash received from interfund services provided	2,080,164			2,080,164	\$ 21,756,532
Cash payments to suppliers	(34,564,458)	(2,513,586)	(866,058)	(37,944,102)	(16,778,685)
Cash payments to employees for services and benefits	(2,756,850)	(1,666,445)	(746,710)	(5,170,005)	(2,511,848)
Net cash provided by (used for) operating activities	<u>9,294,094</u>	<u>(905,939)</u>	<u>(975,082)</u>	<u>7,413,073</u>	<u>2,465,999</u>
<b>Cash Flow from Noncapital Financing Activities</b>					
Transfers to other funds	(5,098,556)	73,218	717,000	(4,308,338)	
Intergovernmental proceeds	33,057	5,762	106,838	145,657	
Net cash provided by (used for) noncapital financing activities	<u>(5,065,499)</u>	<u>78,980</u>	<u>823,838</u>	<u>(4,162,681)</u>	
<b>Cash Flow from Capital and Related Financing Activities</b>					
Acquisition and construction of capital assets	(3,173,981)	(449,870)	(21,061)	(3,644,912)	(68,320)
Principal paid on outstanding debt	(1,170,000)			(1,170,000)	
Interest paid on outstanding debt	(375,105)			(375,105)	
Insurance proceeds	18,111	2,600	5,920	26,631	
Net cash used for capital and related financing activities	<u>(4,700,975)</u>	<u>(447,270)</u>	<u>(15,141)</u>	<u>(5,163,386)</u>	<u>(68,320)</u>
<b>Cash Flow from Investing Activities</b>					
Purchases of investments	(12,014,928)	(3,130,048)		(15,144,976)	(3,514,401)
Maturities of investments	13,750,805	5,425,046		19,175,851	5,350,951
Investment income	365,004	116,044	6,510	487,558	147,186
Net cash provided by (used for) investing activities	<u>2,100,881</u>	<u>2,411,042</u>	<u>6,510</u>	<u>4,518,433</u>	<u>1,983,736</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	1,628,501	1,136,813	(159,875)	2,605,439	4,381,415
<b>Cash and Cash Equivalents</b>					
Beginning of year	11,589,431	4,689,831	689,783	16,969,045	6,023,676
End of year	<u>\$ 13,217,932</u>	<u>\$ 5,826,644</u>	<u>\$ 529,908</u>	<u>\$ 19,574,484</u>	<u>\$ 10,405,091</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>					
Operating income (loss)	\$ 5,480,715	\$ (1,620,509)	\$ (1,423,331)	\$ 2,436,875	\$ 3,577,099
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation and amortization	2,459,702	2,060,579	519,730	5,040,011	154,550
Appreciation of investment in joint venture	(3,830)			(3,830)	
(Increase) decrease in assets:					
Receivables	(2,038,086)	(116,246)	(21,190)	(2,175,522)	(41,168)
Due from other funds	1,449,904	(1,227,434)	(113,171)	109,299	611,249
Inventory			(4,242)	(4,242)	(99,122)
Due from other local governmental units	(38,275)	(6,278)	14,083	(30,470)	(49,721)
Due from component units	(7,678)			(7,678)	3,700
Other assets	(155,642)			(155,642)	(25,785)
Increase (decrease) in liabilities:					
Accounts payable and accrued expenses	723,301	7,716	(118,032)	612,985	(2,328,829)
Meter deposits	23,991			23,991	
Due to other funds	1,382,594	(7,095)	209,253	1,584,752	672,697
Due to State of Louisiana					(5,465)
Due to other local governmental units	12,965	6,852	(24,071)	(4,254)	10,082
Compensated absences payable	4,433	(3,524)	(14,111)	(13,202)	(13,288)
Total adjustments	<u>3,813,379</u>	<u>714,570</u>	<u>448,249</u>	<u>4,976,198</u>	<u>(1,111,100)</u>
Net cash provided by (used for) operating activities	<u>\$ 9,294,094</u>	<u>\$ (905,939)</u>	<u>\$ (975,082)</u>	<u>\$ 7,413,073</u>	<u>\$ 2,465,999</u>

Continued

**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Business-type Activities - Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund		
<b>Noncash Capital and Related Financing and Investing Activities</b>					
Amortization of deferred financing costs	\$ 19,874			\$ 19,874	
Net decrease in fair value of investments	<u>(61,709)</u>	<u>(49,780)</u>		<u>(111,489)</u>	<u>\$ (35,647)</u>
Total noncash activities	<u>\$ (41,835)</u>	<u>\$ (49,780)</u>		<u>\$ (91,615)</u>	<u>\$ (35,647)</u>

See notes for financial statements.

**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	<u>Agency Funds</u>	<u>Pension Trust Funds</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
<b>Assets</b>			
Cash and equivalents	\$ 263,246	\$ 55,874	\$ 1,005,024
Investments:			
Louisiana Asset Management Pool		2,105,206	
U.S. Government Securities		87,458	
Certificates of Deposit		300,000	
Receivables (net, where applicable of allowances for uncollectibles):			
Other	<u>44,058</u>		
Total assets	<u>\$ 307,304</u>	<u>2,548,538</u>	<u>1,005,024</u>
<b>Liabilities</b>			
Accounts payable	\$ 56,267		6,280
Due to property owners	251,037		
Due to participants/services		<u>20,912</u>	
Total liabilities	<u>\$ 307,304</u>	<u>20,912</u>	<u>6,280</u>
<b>Net Assets</b>			
Held in trust for pension benefits and trust indentures		<u>\$ 2,527,626</u>	<u>\$ 998,744</u>

See notes to financial statements

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	<u>Pension Trust Funds</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
<b>Additions</b>		
Contributions - employer	\$ 311,894	
Interest on real estate mortgage loans		\$ 4,948
Investment income	37,242	185,178
Other	<u>297</u>	
Total additions	<u>349,433</u>	<u>190,126</u>
<b>Deductions</b>		
Benefits	409,661	
Interest expense on bonds		19,368
Administrative expenses	<u>5,175</u>	<u>18,428</u>
Total deductions	<u>414,836</u>	<u>37,796</u>
Net additions (deductions) before special item	(65,403)	152,330
<b>Special Item</b>		
Loss on defeasance of bonds		<u>(203,771)</u>
<b>Change in net assets</b>	(65,403)	(51,441)
<b>Net Assets Held in Trust for Pension Benefits and Trust Indentures</b>		
Beginning of year	<u>2,593,029</u>	<u>1,050,185</u>
End of year	<u>\$ 2,527,626</u>	<u>\$ 998,744</u>

See notes to financial statements.

**COMBINING STATEMENT OF NET ASSETS  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	General Government			Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney
<b>ASSETS</b>					
Cash and cash equivalents	\$ 214,964	\$ 144,886	\$ 44,308	\$ 17,515	\$ 1,262,805
Investments				38,736	400,000
Receivables - net	1,857	795,073		56,081	13,715
Due from other funds				5,000	
Due from other governments					237,831
Due from primary government					
Inventories					
Other assets					
Restricted assets:					
Cash and cash equivalents					
Deferred bond issuance costs					
Capital assets:					
Non-depreciable					
Depreciable, net		5,020	33,777	43,745	694,921
Total assets	216,821	944,979	78,085	161,077	2,609,272
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	96,471		34,331	16,824	46,834
Due to other governments				99,557	
Due to primary government			9,977		
Deferred revenue					
Liabilities payable from restricted assets					
Noncurrent liabilities:					
Due within one year					30,693
Due in more than one year			24,818		37,009
Total liabilities	96,471		69,126	116,381	114,536
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt		5,020	33,777	43,745	694,921
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	120,350	939,959	(24,818)	951	1,799,815
Total net assets	\$ 120,350	\$ 944,979	\$ 8,959	\$ 44,696	\$ 2,494,736

See notes to financial statements.

Judicial Court Services			Public Safety				
Indigent Defender Board	Judicial District Court Law Clerk Fund	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts		
					No. 4A	No. 5	No. 6
\$ 56,992	\$ 832,622	\$ 430,994	\$ 31,300	\$ 867,307	\$ 872,869	\$ 5,293	
119,330	3,060,555	824,442			200,361	213,336	\$ 335,569
	10	87,787	2,900	183,546	66,284	28,891	10,269
46,979	42,228	219,754			612,214	109,582	361,700
1,500		70,079		39,918	10,839	5,152	19,811
					24,063		
				2,842	80,500		4,378
12,171	78,003	151,457		488,648	622,590	308,317	642,155
236,972	4,013,418	1,784,513	34,200	1,582,261	2,489,720	670,571	1,373,882
67,359	267	22,303	17,506	48,677	61,390	2,386	39,200
	14,995				1,063		
			12,464		1,131	368	956
					670,479	139,816	375,070
				35,000	25,000		
				185,241	825,000		
67,359	15,262	22,303	29,970	268,918	1,584,063	142,570	415,226
12,171	78,003	151,457		306,490	703,090	308,317	646,533
157,442	3,920,153	1,610,753	4,230	1,006,853	202,567	219,684	312,123
<u>\$ 169,613</u>	<u>\$ 3,998,156</u>	<u>\$ 1,762,210</u>	<u>\$ 4,230</u>	<u>\$ 1,313,343</u>	<u>\$ 905,657</u>	<u>\$ 528,001</u>	<u>\$ 958,656</u>

**COMBINING STATEMENT OF NET ASSETS**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

Public Safety

	Terrebonne Parish Fire Districts					
	No. 7	No. 9	No. 10	Bayou Cane	Coteau	Schriever
<b>ASSETS</b>						
Cash and cash equivalents	\$ 56,777	\$ 10,159	\$ 220,454	\$ 117,253	\$ 200,215	
Investments	522,929	142,380	300,000	4,172	2,387	\$ 202,227
Receivables - net	33,643	18,473	23,566	1,536,296	6,616	38,977
Due from other funds						
Due from other governments	612,114	324,520	480,789	90,168	119,481	203,650
Due from primary government						
Inventories						
Other assets	5,670	2,650	18,313		5,997	3,310
Restricted assets:						
Cash and cash equivalents						
Deferred bond issuance costs			9,410			9,697
Capital assets:						
Non-depreciable	323,507	26,000	58,814	265,000	1,655	
Depreciable, net	304,650	953,094	984,824	1,517,633	151,918	1,047,223
<b>Total assets</b>	<b>1,859,290</b>	<b>1,477,276</b>	<b>2,096,170</b>	<b>3,530,522</b>	<b>488,269</b>	<b>1,505,084</b>
<b>LIABILITIES</b>						
Accounts payable and other current liabilities	11,765	44,498	108,423	68,311	9,743	25,791
Due to other governments						
Due to primary government	6,182				40	9,401
Deferred revenue	844,130	337,957	502,403	1,626,464	128,484	232,093
Liabilities payable from restricted assets						
Noncurrent liabilities:						
Due within one year			50,000	44,024	11,993	62,596
Due in more than one year			565,000		40,582	836,186
<b>Total liabilities</b>	<b>862,077</b>	<b>382,455</b>	<b>1,225,826</b>	<b>1,738,799</b>	<b>190,842</b>	<b>1,166,067</b>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	628,157	979,094	438,048	1,738,910	100,998	158,138
Restricted for:						
Capital projects						
Debt service			320,452			85,280
Other purposes	67,046					
Unrestricted (deficit)	302,010	115,727	111,844	52,813	196,429	95,599
<b>Total net assets</b>	<b>\$ 997,213</b>	<b>\$ 1,094,821</b>	<b>\$ 870,344</b>	<b>\$ 1,791,723</b>	<b>\$ 297,427</b>	<b>\$ 339,017</b>

See notes to financial statements.

Public Safety		Health and Welfare Services			Culture and Recreation		
Village East	Terrebonne Levee and Conservation District	Terrebonne Association for Retarded Citizens, Inc.	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Terrebonne Parish Recreation Districts		
					No. 1	No. 2/3	No. 3
\$ 498,202	\$ 3,888,932	\$ 817,125	\$ 452,134	\$ 7,922,000	\$ 959,165	\$ 25,446	\$ 19,569
8,578	9,872	2,742,021	5,913,699	121,276,000	339,899	4,715	
		53,821	24,819	17,269,000	45,222	40,811	8,478
76,731	1,248,087	364,887	29,301		426,768	411,071	91,057
366		92,619		2,744,000			
	57,399	335	7,861	9,435,000		4,699	70
					18,308		
	151,946	214,895	1,111,373	23,324,000	87,476	285,555	102,098
16,208	34,184,516	2,895,298	2,184,395	106,606,000	607,146	1,433,709	122,645
600,085	39,540,752	7,181,001	9,723,582	288,576,000	2,483,984	2,206,006	343,917
4,379	625,967	319,993	609,760	16,044,000	34,040	2,479	2,550
85,310	1,048,557		1,627,788		221	4,929	868
					430,690	456,598	99,535
	46,162	146,551	57,843	1,035,000			
89,689	1,720,686	466,544	2,295,391	76,944,000	1,000,000		
16,208	34,336,462	3,110,193	3,295,768	94,023,000	1,464,951	464,006	102,953
	1,651,500				632,605	1,719,264	224,743
					3,752		
494,188	1,832,104	3,604,264	9,594	3,064,000			
			4,122,829	113,981,000	382,676	22,736	16,221
<u>\$ 510,396</u>	<u>\$ 37,820,066</u>	<u>\$ 6,714,457</u>	<u>\$ 7,428,191</u>	<u>\$ 194,553,000</u>	<u>\$ 1,019,033</u>	<u>\$ 1,742,000</u>	<u>\$ 240,964</u>

**COMBINING STATEMENT OF NET ASSETS**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	Culture and Recreation				
	Terrebonne Parish Recreation Districts				
	No. 4	No. 5	No. 6	No. 7	No. 8
<b>ASSETS</b>					
Cash and cash equivalents	\$ 17,126	\$ 111,140	\$ 33,007	\$ 84,469	\$ 38,075
Investments	304,529	216,217	93,235	63,626	
Receivables - net	27,080	23,608	6,406	20,126	7,980
Due from other funds					
Due from other governments	245,633	90,818	219,500	348,801	124,702
Due from primary government					
Inventories					
Other assets			9,451	3,351	1,696
Restricted assets:					
Cash and cash equivalents					
Deferred bond issuance costs					
Capital assets:					
Non-depreciable	84,503	35,000	47,000	36,790	70,820
Depreciable, net	358,302	151,406	341,136	277,383	445,529
<b>Total assets</b>	<b>1,037,173</b>	<b>628,189</b>	<b>749,735</b>	<b>834,546</b>	<b>688,802</b>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	30,114	4,635	5,698	5,988	849
Due to other governments					
Due to primary government	2,235	30,708	2,921	43,549	2,075
Deferred revenue	269,560	114,426	242,406	477,060	156,235
Liabilities payable from restricted assets					
Noncurrent liabilities:					
Due within one year					
Due in more than one year					
<b>Total liabilities</b>	<b>301,909</b>	<b>149,769</b>	<b>251,025</b>	<b>526,597</b>	<b>159,159</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	442,805	155,698	388,136	314,173	516,349
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	292,459	322,722	110,574	(6,224)	13,294
<b>Total net assets</b>	<b>\$ 735,264</b>	<b>\$ 478,420</b>	<b>\$ 498,710</b>	<b>\$ 307,949</b>	<b>\$ 529,643</b>

See notes to financial statements.

Culture and Recreation				Economic Development and Assistance			Utilities	
Terrebonne Parish Recreation Districts			Terrebonne Parish Library	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1	Total
No. 9	No. 10	No. 11						
\$ 65,792	\$ 119,798	\$ 168,458	\$ 85,427	\$ 254,184	\$ 62,163	\$ 28,562	\$ 1,688,750	\$ 22,228,035
	300,000	263,479	7,385,121	207,754	7,743,133			153,718,054
30,481	16,192	83,720	479,265	109,829	13,152		1,294,983	22,477,407
	330,301							626,584
277,316		610,976	345,372	23,638	156,722		49,399	8,310,506
			31,514					158,138
						126,258		345,329
20,808	10,992	36		1,054	20,328		1,087,665	10,843,984
								13,892,837
	7,097		63,471				390,865	522,911
71,500	30,686	176,676	53,225	306,313	2,289,045		1,065,051	30,306,648
571,343	1,360,232	856,174	15,256,916	688,639	8,632,630	3,617	61,283,260	246,316,630
<u>1,037,240</u>	<u>2,175,298</u>	<u>2,159,519</u>	<u>23,700,311</u>	<u>1,591,411</u>	<u>18,917,173</u>	<u>158,437</u>	<u>81,098,139</u>	<u>512,583,682</u>
33,734	84,840	17,000	220,717	28,680	61,952	10,628	673,164	19,543,246
								115,615
4,490	2,509	76,346				42,907		241,813
304,368	345,151	704,533			51,274			11,282,851
			10,000				1,952,925	1,962,925
	30,000	30,000	435,000	21,876			1,199,846	3,011,028
	355,000	35,000	10,730,000	187,238	30,160	4,756	23,268,538	115,319,084
<u>342,592</u>	<u>817,500</u>	<u>862,879</u>	<u>11,395,717</u>	<u>237,794</u>	<u>143,386</u>	<u>58,291</u>	<u>27,094,473</u>	<u>151,476,562</u>
642,843	1,013,015	967,850	4,208,612	785,838	10,921,675		43,938,223	192,165,329
	41,979							1,697,231
	208,807		1,861,736				1,415,585	3,891,860
							2,721,590	5,862,230
51,805	93,997	328,790	6,234,246	567,779	7,852,112	100,146	5,928,268	157,490,470
<u>\$ 694,648</u>	<u>\$ 1,357,798</u>	<u>\$ 1,296,640</u>	<u>\$ 12,304,594</u>	<u>\$ 1,353,617</u>	<u>\$ 18,773,787</u>	<u>\$ 100,146</u>	<u>\$ 54,003,666</u>	<u>\$ 361,107,120</u>

**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	General Government			Judicial Court Services		
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	Total General Government	City Court of Houma	District Attorney
<b>EXPENSES</b>	\$ 34,620	\$ 1,082,416	\$ 771,499	\$ 1,888,535	\$ 675,220	\$ 4,674,244
<b>PROGRAM REVENUES:</b>						
Charges for services	37,482		753,266	790,748	635,240	1,395,231
Operating grants and contributions		264,405		264,405	33,940	3,291,479
Capital grants and contributions						
Net program (expenses) revenue	<u>2,862</u>	<u>(818,011)</u>	<u>(18,233)</u>	<u>(833,382)</u>	<u>(6,040)</u>	<u>12,466</u>
<b>GENERAL REVENUES:</b>						
Taxes:						
Property		833,564		833,564		
Sales						
Occupancy						
Investment earnings	1,272			1,272	14,839	6,846
Other income		9,202	7,960	17,162	3,160	65,850
Total general revenues	<u>1,272</u>	<u>842,766</u>	<u>7,960</u>	<u>851,998</u>	<u>17,999</u>	<u>72,696</u>
<b>Special Item</b>						
Loss on disposition of building						
Change in net assets	4,134	24,755	(10,273)	18,616	11,959	85,162
Net assets, beginning, as restated	<u>116,216</u>	<u>920,224</u>	<u>19,232</u>	<u>1,055,672</u>	<u>32,737</u>	<u>2,409,574</u>
Net assets, ending	<u>\$ 120,350</u>	<u>\$ 944,979</u>	<u>\$ 8,959</u>	<u>\$ 1,074,288</u>	<u>\$ 44,696</u>	<u>\$ 2,494,736</u>

See notes to financial statements.

**COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

Judicial Court Services				Public Safety				
Indigent Defender Board	Judicial District Court Law Clerk Fund	Terrebonne Parish Clerk of Court	Total Judicial Court Services	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts		
						No. 4A	No. 5	No. 6
\$ 800,849	\$ 850,377	\$ 3,543,642	\$ 10,544,332	\$ 495,221	\$ 1,202,830	\$ 409,836	\$ 171,701	\$ 517,834
623,313	735,487	3,635,070	7,024,341	208,116	1,188,186			700
83,545	342,646		3,751,610	266,529	7,576	30,895	34,475	40,043
(93,991)	227,756	91,428	231,619	(20,576)	(7,068)	(378,941)	(137,226)	(477,091)
						339,264	99,537	336,456
2,087	35,129	35,032	93,933	222	9,968	4,351	2,859	5,220
14,883			83,893					2,075
16,970	35,129	35,032	177,826	222	9,968	343,615	102,396	343,751
(77,021)	262,885	126,460	409,445	(20,354)	2,900	(35,326)	(34,830)	(133,340)
246,634	3,735,271	1,635,750	8,059,966	24,584	1,310,443	940,983	562,831	1,091,996
\$ 169,613	\$ 3,998,156	\$ 1,762,210	\$ 8,469,411	\$ 4,230	\$ 1,313,343	\$ 905,657	\$ 528,001	\$ 958,656

**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

Public Safety

	Terrebonne Parish Fire Districts						
	No. 7	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
<b>EXPENSES</b>	\$ 541,840	\$ 291,722	\$ 490,300	\$ 1,315,888	\$ 84,317	\$ 268,899	\$ 59,692
<b>PROGRAM REVENUES:</b>							
Charges for services							
Operating grants and contributions	188,114	22,852	25,700	411,678	10,941	171,888	19,471
Capital grants and contributions							
Net program (expenses) revenue	(353,726)	(268,870)	(464,600)	(904,210)	(73,376)	(97,011)	(40,221)
<b>GENERAL REVENUES:</b>							
Taxes:							
Property	487,107	326,224	572,521	989,812	118,794	206,145	77,190
Sales							
Occupancy							
Investment earnings	8,623	2,418	7,560	5,909	2,667	2,734	3,953
Other income		346	3,314	10,620			
Total general revenues	495,730	328,988	583,395	1,006,341	121,461	208,879	81,143
<b>Special Item</b>							
Loss on disposition of building							
Change in net assets	142,004	60,118	118,795	102,131	48,085	111,868	40,922
Net assets, beginning, as restated	855,209	1,034,703	751,549	1,689,592	249,342	227,149	469,474
Net assets, ending	<u>\$ 997,213</u>	<u>\$ 1,094,821</u>	<u>\$ 870,344</u>	<u>\$ 1,791,723</u>	<u>\$ 297,427</u>	<u>\$ 339,017</u>	<u>\$ 510,396</u>

See notes to financial statements.

**COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

Public Safety		Health and Welfare Services				Culture and Recreation		
Terrebonne Levee and Conservation District	Total Public Safety	Terrebonne Association for Retarded Citizens, Inc.	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Total Health and Welfare Services	Terrebonne Parish Recreation Districts		
						No. 1	No. 2/3	No. 3
\$ 3,155,483	\$ 9,005,563	\$ 5,647,096	\$ 3,531,021	\$ 143,949,000	\$ 153,127,117	\$ 244,721	\$ 358,504	\$ 117,735
	1,397,002	3,228,400	142,517	144,469,000	147,839,917	2,000	19,673	44,987
	1,230,162	2,557,599	946,505		3,504,104	68,553	20,566	6,147
3,175,406	3,175,406		92,486		92,486			
19,923	(3,202,993)	138,903	(2,349,513)	520,000	(1,690,610)	(174,168)	(318,265)	(66,601)
1,996,415	5,549,465		3,088,713		3,088,713	294,461	397,605	89,291
35,278	91,762	45,113	65,437	2,991,000	3,101,550	8,014	992	186
2,571	18,926	35,021	89,908		124,929	225	1,064	
2,034,264	5,660,153	80,134	3,244,058	2,991,000	6,315,192	302,700	399,661	89,477
2,054,187	2,457,160	219,037	894,545	3,511,000	4,624,582	128,532	81,396	22,876
35,765,879	44,973,734	6,495,420	6,533,646	191,042,000	204,071,066	890,501	1,660,604	218,088
<u>\$ 37,820,066</u>	<u>\$ 47,430,894</u>	<u>\$ 6,714,457</u>	<u>\$ 7,428,191</u>	<u>\$ 194,553,000</u>	<u>\$ 208,695,648</u>	<u>\$ 1,019,033</u>	<u>\$ 1,742,000</u>	<u>\$ 240,964</u>

**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

Culture and Recreation

	Terrebonne Parish Recreation Districts						
	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10
<b>EXPENSES</b>	\$ 223,017	\$ 75,547	\$ 282,993	\$ 251,211	\$ 160,223	\$ 373,923	\$ 365,429
<b>PROGRAM REVENUES:</b>							
Charges for services	9,329		25,691	20,904	3,203	100,469	2,405
Operating grants and contributions	7,816	17,940	5,782	33,176	2,664	34,670	8,047
Capital grants and contributions							
Net program (expenses) revenue	<u>(205,872)</u>	<u>(57,607)</u>	<u>(251,520)</u>	<u>(197,131)</u>	<u>(154,356)</u>	<u>(238,784)</u>	<u>(354,977)</u>
<b>GENERAL REVENUES:</b>							
Taxes:							
Property	244,300	102,145	202,855	237,671	128,728	261,672	429,393
Sales							
Occupancy							
Investment earnings	3,715	3,145	866	1,571	236	137	3,242
Other income	75	170	33,879	2,676		1,803	2
Total general revenues	<u>248,090</u>	<u>105,460</u>	<u>237,600</u>	<u>241,918</u>	<u>128,964</u>	<u>263,612</u>	<u>432,637</u>
<b>Special Item</b>							
Loss on disposition of building	<u>(198,530)</u>						
Change in net assets	(156,312)	47,853	(13,920)	44,787	(25,392)	24,828	77,660
Net assets, beginning, as restated	<u>891,576</u>	<u>430,567</u>	<u>512,630</u>	<u>263,162</u>	<u>555,035</u>	<u>669,820</u>	<u>1,280,138</u>
Net assets, ending	<u>\$ 735,264</u>	<u>\$ 478,420</u>	<u>\$ 498,710</u>	<u>\$ 307,949</u>	<u>\$ 529,643</u>	<u>\$ 694,648</u>	<u>\$ 1,357,798</u>

See notes to financial statements.

**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

Culture and Recreation			Economic Development and Assistance				Utilities	
No. 11	Terrebonne Parish Library	Total Culture and Recreation	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Parish Port Commission	Total Economic Development and Assistance	Consolidated Waterworks District No. 1	Total
\$ 722,700	\$ 4,182,710	\$ 7,358,713	\$ 723,993	\$ 1,087,158	\$ 182,027	\$ 1,993,178	\$ 10,105,979	\$ 194,023,417
44,402	49,076	322,139		940,696	14,150	954,846	11,002,530	169,331,523
46,717	60,307	312,385			186,408	186,408	15,133	9,264,207
	304,946	304,946		403,276		403,276		3,976,114
(631,581)	(3,768,381)	(6,419,243)	(723,993)	256,814	18,531	(448,648)	911,684	(11,451,573)
653,267		3,041,388						12,513,130
	4,175,295	4,175,295						4,175,295
			749,146			749,146		749,146
4,911	82,323	109,338	6,369	47,303		53,672	70,826	3,522,353
11,040	19,218	70,152	959	13,971	7,342	22,272		337,334
669,218	4,276,836	7,396,173	756,474	61,274	7,342	825,090	70,826	21,297,258
		(198,530)						(198,530)
37,637	508,455	778,400	32,481	318,088	25,873	376,442	982,510	9,647,155
1,259,003	11,796,139	20,427,263	1,321,136	18,455,699	74,273	19,851,108	53,021,156	351,459,965
\$ 1,296,640	\$ 12,304,594	\$ 21,205,663	\$ 1,353,617	\$ 18,773,787	\$ 100,146	\$ 20,227,550	\$ 54,003,666	\$ 361,107,120



**CONTENTS OF NOTES TO FINANCIAL STATEMENTS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

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## **NOTES TO FINANCIAL STATEMENTS**

### **Terrebonne Parish Consolidated Government**

December 31, 2004

#### **Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. For enterprise funds, GASB Statement Nos. 20 and 34 provide the Parish the option of electing to apply FASB pronouncements issued after November 30, 1989. The Parish has elected not to apply those pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note. The more significant of the government's accounting policies are described below.

#### **A. Financial Reporting Entity**

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14* established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the Parish and the potential component unit.
4. Imposition of will by the Parish on the potential component unit.
5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

**Blended Component Units**

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2004 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties provided. The HCML irrevocably appointed governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures in its capacity as agent.

Police Pension & Relief Board and Firemen's Pension & Relief Board - Imposition of will exist because the Boards consist of Parish officials (elected and appointed) and employees of the related police and fire departments. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution. The Parish also provides secretarial and accounting services for the Pension Boards.

**Discrete Component Units**

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2004, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Parish is constitutionally obligated to cover revenue shortfalls in their operational and/or capital budgets. As a result fiscal interdependency relationships between the Parish and the following officials:

Terrebonne Parish District Attorney (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains their offices, salaries and various related expenses as statutorily mandated.

Terrebonne Parish Indigent Defender (the "ID") and the Judicial Law Clerk (the "JLC") - The ID Board and JLC are part of the operations of the district court system, which creates a fiscal dependency.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2004) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

City Court of Houma (the "City Court") - The City Court Judge is a separately elected official within the Houma Municipal Boundaries and is a part of the operations of the city court system.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

The Parish can impose its will due to the financial benefit received by City Court (office space and maintenance, salaries and related expenditures.)

Terrebonne Parish Coroner (the “Coroner”) - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

Terrebonne Parish Port Commission (the “Commission”) -The Commission is governed by a separate seven member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services. These expenditures are provided for in the annual operating and capital budgets of the Parish. Separate financial statements are not issued on the Commission since it has been historically included as a fund within the Parish’s financial statements.

Terrebonne Parish Sales & Use Tax Department - This separate agency of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board and Terrebonne Parish Sheriff levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board and a member from the Parish Sheriff and the Terrebonne Parish Library Advisory Board. However, the decisions of the Advisory Board are ratified by the Parish Council and can therefore impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2004) – This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf Project. The Parish has the ability to impose its will on the Levee district because they can modify or approve the budget for the Morganza to the Gulf Project before forwarding the funds to the Levee District.

Other Special Districts - There are a number of special districts located in the Parish that each provides services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial benefit/burden or dependency relationship with the special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year-ends as indicated. These agencies are:

- Parish Recreation Districts No. 1 - 11
- Parish Fire Protection Districts No. 4A, 5, 6, 7, 9 and 10
  - Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,
  - Village East Fire District
- Houma-Terrebonne Regional Planning Commission
- Terrebonne Parish Library
- Terrebonne Parish Communications District
- Consolidated Waterworks District No. 1 – June 30, 2004
- Terrebonne General Medical Center - March 31, 2004
- Houma-Terrebonne Public Trust Financing Authority - March 31, 2004

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Financial Reporting Entity (continued)**

In addition, there are special districts whose board members are appointed with “special circumstance.” That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial benefit or burden to the Parish and/or a fiscal dependency on the Parish.

Houma Area Convention and Visitors Bureau  
Terrebonne Association for Retarded Citizens – June 30, 2004  
Terrebonne Council on Aging – June 30, 2004  
Houma-Terrebonne Airport Commission – June 30, 2004

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

Component units generally follow the same accounting policies as the Primary Government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units budget current year taxes as levied for next year.

Terrebonne General Medical Center reports in accordance with accounting principles generally accepted in the United States of America as specified by the American Institute of Certified Public Accountants’ “Audits of Providers of Health Care Services”.

**Related Organizations**

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish’s accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization’s financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority  
Judith A. Escamilla, Executive Director  
7491 Park Avenue  
Houma, LA 70360

**B. Basis of Presentation**

The Parish’s basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined non-major fund).

**Government-Wide Financial Statements**

The government-wide financial statements include the statement of net assets and the statement of activities for the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

*Governmental Activities* represent programs, which normally are supported by taxes and intergovernmental revenues.

*Business-Type Activities* are financed in whole or in part by fees charged to external parties for goods and services.

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

**Fund Financial Statements**

The fund financial statements are very similar to the traditional government fund statements as presented by governments prior to the issuance of the GASB Statement No. 34. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The daily accounts and operations of the Parish continue to be organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental Activities presented as Governmental Funds in the fund financial statements:

General Fund – The General Fund is the general operating fund of the Parish. The General Fund accounts for all financial resources except those required to be accounted for in other funds. The General Fund is always a major fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. Special Revenue Funds reported as major funds in the fund financial statements are as follows:

Public Safety Fund – accounts for revenues dedicated to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

Grant Fund - accounts for the receipts and disbursements of Federal and State grants.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

Road and Bridge Maintenance Fund – accounts for the proceeds of a dedicated ¼% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

Drainage Maintenance Fund – accounts for the proceeds of a dedicated ¼% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

Sanitation Maintenance Fund – accounts for the proceeds of ad valorem taxes and monthly garbage collection fees which are used for the purpose of providing and maintaining garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill.

Debt Service Fund – accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Debt Service Fund is not a major fund.

Capital Projects Fund – accounts for financial resources used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds) and is reported as a major fund.

**Proprietary Funds:**

Enterprise Funds – are used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise Funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the three Enterprise Funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - accounts for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Civic Center Fund – accounts for all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (4) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation (continued)**

Fiduciary Funds (Not included in government-wide statements):

Pension Trust Funds – account for the activities of the Police Pension and Relief Fund and Firemen’s Pension and Relief Fund, which accumulates resources to be used for retirement payments to policemen and firemen hired prior to January 1, 1980.

Agency Funds – account for resources legally held in trust for use by the Houma Community Mineral Lease and The Marshal Trust Fund. The Houma Community Mineral Lease Fund accounts for royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal Trust Fund accounts for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**C. Basis of Accounting and Measurement Focus**

**Government-Wide Financial Statements:**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which they are levied. Ad Valorem Tax Adjustments and Deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

**Fund Financial Statements:**

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government’s availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Accounting and Measurement Focus (continued)**

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year's budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2004 shall be recognized as revenue in 2005. The 2004 tax levy is recorded as deferred revenue in the Parish's 2004 financial statements. Ad Valorem Tax Adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue at that time. Ad Valorem Tax Deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor that are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Special Assessments for Sewer Improvement and Paving Sinking Funds are recognized as revenues when installments are billed. Unbilled assessments are reported as deferred revenues. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All Proprietary and Fiduciary Funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place.

**D. Assets, Liabilities and Fund Equity**

**Cash, Cash Equivalents and Investments**

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit and securities with maturities of three months or less when purchased.

Investments are stated at fair value as established by the open market, except for the Louisiana Asset Management Pool (LAMP). LAMP is an external pool, which is operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Rule 2a7 allows SEC-registered mutual funds to use amortized cost rather than fair value to report net assets to compute share prices if certain conditions are met.

Securities traded in a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. Realized gains and losses on investments recorded at fair value are included in investment income.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

Investment policies are governed by state statutes and bond covenants. Investments of the primary government during the year consisted of the following:

Federal Farm Credit Bank Notes  
Federal Home Loan Bank Notes  
Federal Home Loan Mortgage Corporation (FHLMC) Notes  
Federal National Mortgage Association (FNMA) Notes  
Louisiana Asset Management Pool (LAMP)

**Accounts Receivable**

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 7% and 17% of receivables from governmental and business-type activities, respectively.

**Inventories and Prepaid Items**

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**Interfund Transactions**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as "due to/from other funds". At December 31, 2004, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

**Restricted Assets**

Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the Statement of the Net Assets since the use of these funds are limited by applicable bond resolutions.

**Capital Assets**

Capital assets, which include land and land improvements, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. This capitalization threshold is raised to \$100,000 for infrastructure assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalization value of the assets constructed.

The Parish capitalizes interest cost (net of interest earned) during the construction phase of major capital projects of Proprietary Funds in accordance with FASB Statements No. 34, *Capitalization of Interest Cost*, and No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*. The objectives of the capitalizing interest are: (a) to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and (b) to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited. The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use. Interest cost capitalized for the period ending December 31, 2004, is disclosed by project in Note 8, Change in Capital Assets.

Capital Assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Capital Assets</u>	<u>No. of Years</u>
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements – Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25

Certain infrastructure and improvements, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems and other assets have not been capitalized as of December 31, 2004. GASB Statement No. 34 allows the Parish until the year ending 2006 to record and depreciate these infrastructure assets. The net financial effect of recording these infrastructure assets will be an increase in net capital assets on the government-wide statements. Infrastructure for calendar years 2002, 2003, and 2004 have been capitalized and depreciated in accordance with the above capitalization policy.

**Long-Term Debt**

In the government-wide statement of net assets and in the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. In proprietary funds bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable costs are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

**Compensated Absences**

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and Medicare associated with the payment of compensated absences as of December 31, 2004.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, (issued in March of 2000), no compensated absences liability is recorded at December 31, 2004 in the governmental fund-type fund financial statements.

Employees of the Primary Government can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year's earnings, remaining on the employee's anniversary date will be transferred to sick leave.

Employees of the Parish earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 240 hours, by leaving work and remaining on the payroll of the Parish until this 240 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

**Accounting for Ashland Landfill Closure and Postclosure Care Costs**

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

In the government-wide financial statements a portion of the estimated total current cost of closure and post closure care costs are recognized (based on use) as an expense and as a liability in each period that it accepts solid waste. In the fund financial statements, the Sanitation Fund recognizes expenditures for the current period costs. A complete explanation of the liability and its calculation is referenced in Note 21.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities and Fund Equity (continued)**

**Reserves and Designations of Equity**

Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

The reserve for long-term receivables in the General Fund represents amounts due from other governmental entities not expected to be collected within one year.

The reserve for maintenance of Broadmoor trees in the General Fund consist of a donation for the specific purpose of maintaining trees in Broadmoor subdivision.

Designated for Subsequent Year Expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other designations are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

**E. Reporting Changes and Reclassifications**

Terrebonne Parish District Attorney and Terrebonne Parish Tax Assessor were not reported to the Parish in a timely manner for the year ended December 31, 2004; therefore the audited financial statements of Terrebonne Parish District Attorney and Terrebonne Parish Tax Assessor for the year ended December 31, 2003 have been included in Exhibit 18 and 19.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Reporting Changes and Reclassifications (continued)**

City Court of Houma and Judicial District Court Law Clerk Fund beginning net assets were adjusted to correct errors in the prior year.

The capital asset balances at December 31, 2003, for Bayou Cane Fire District, were restated to include capital assets required to be reported under the requirements of Government Accounting Standard No. 34.

Total Net Assets of Component Units-		
December 31, 2003, as previously reported	\$	351,391,363
Additions:		
Net Assets, January 1, 2003:		
Terrebonne Parish Tax Assessor	920,224	
Terrebonne Parish District Attorney	2,409,574	
Less:		
Net Assets, December 31, 2003:		
Terrebonne Parish Tax Assessor	(944,979)	
Terrebonne Parish District Attorney	(2,494,736)	
Adjustments:		
Bayou Cane Fire District	204,611	
City Court of Houma	(55,210)	
Judicial District Court Law Clerk Fund	29,118	
Total Net Assets of Component Units-		
December 31, 2003, as restated	\$	<u><u>351,459,965</u></u>

Certain parcels of land amounting to \$439,846 previously reported as sewerage system and buildings have been reclassified as land to conform to current year reporting.

**Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary information**

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Project Fund present project as opposed to annual budget amounts and are therefore not reported in the accompanying financial report. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) The Council conducts public hearings to obtain taxpayer comments.

**Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary information (continued)**

- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Balance Sheet as Fund Balance – Reserved for Capital Projects. Such appropriations for continuing projects carried forward from 2003 to 2004 totaled \$2,266,561 for the General Fund. Carried forward appropriations shall be made as budget line item adjustments by the Parish President and are included in the final budget column.
- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

**B. Deficit Fund Balance and Retained Earnings of Individual Funds**

No deficit fund balances/retained earnings.

**C. Expenditures/Expenses Exceeding Appropriations**

The following individual funds had actual expenditures/expenses exceeding appropriations:

	Budget	Actual	Unfavorable Variance
Governmental Activities:			
Road Lighting District No. 1 Maintenance Fund	\$ 204,245	\$ 225,618	\$ (21,373)
Road Lighting District No. 4 Maintenance Fund	137,139	141,032	(3,893)
Road Lighting District No. 5 Maintenance Fund	92,345	93,295	(950)
Road Lighting District No. 6 Maintenance Fund	132,892	141,319	(8,427)
Road Lighting District No. 7 Maintenance Fund	163,000	191,864	(28,864)
Road Lighting District No. 10 Maintenance Fund	121,472	121,837	(365)
Retarded Citizens Fund	2,011,785	2,582,630	(570,845)
Business-Type Activities:			
Utilities Fund	37,308,946	43,179,100	(5,870,154)

**Note 3 - PROPERTY TAXES**

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor’s Office and the State Tax Commission at percentages of actual value as specified by Louisiana Law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2004. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June.

**Note 3 - PROPERTY TAXES (Continued)**

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2004 levy was based, are as follows:

<u>Location</u>	Assessed Value	
	Total Value	Homestead Exemption
City of Houma	\$ 146,259,870	\$ 48,023,295
All other property for local purposes	467,396,780	103,773,105
Totals	\$ 613,656,650	\$ 151,796,400

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the assessor is subject to the review and certification by the Louisiana Tax Commission.

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2004 are as follows:

<u>Description</u>	<u>Tax Rate Per \$1,000</u>
Citywide:	
Maintenance	\$ 28.25
Parishwide:	
Debt Service	2.08
Maintenance	42.95
Districts:	
Debt Service	12.00
Maintenance	Range .80 to 16.15

The maximum millage currently levied in any one District is 98.66 per \$1,000 of assessed valuation on property. This maximum includes 9.27 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District and 4.89 mills for the Terrebonne Parish Levee and Conservation District.

As indicated in Note 1c, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

**Note 4 - DEPOSITS AND INVESTMENTS**

**Primary Government**

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is included on the combined balance sheet in "cash and cash equivalents" and "investments."

**Bank Deposits:**

State Law requires deposits (cash and certificates of deposits) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision. In accordance with state law all cash and deposits were collateralized.

Cash and deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the Parish or its agent, in the Parish's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department, or its agent in the Parish's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution, or its trust department or agent but not in the Parish's name.

The year end balances of deposits are as follows:

	Bank Balances			Reported Amount
	Risk Category			
	1	2	3	
Cash	\$ 793,026		\$ 7,137,385	\$ 6,536,070
Certificates of deposit	1,138,840		39,605,580	40,744,420
Totals	\$ 1,931,866	-	\$ 46,742,965	\$ 47,280,490

At December 31, 2004, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities uncollateralized. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

**Investments:**

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool.

The Parish's investments are categorized to give an indication of the level of risk assumed by the entity at year end.

**Note 4 - DEPOSITS AND INVESTMENTS (Continued)**

Category 1 includes investments that are insured or registered or for which the securities are held by the Parish or its agent in the Parish's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Parish's name.

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent, but not in the Parish's name.

At year end the investment balances are as follows:

	Fair Value			Reported Amount
	Risk Category			
	1	2	3	
Investments subject to categorization:				
Federal Farm Credit Bank Notes	\$ 1,781,121			\$ 1,781,121
Federal National Mortgage Association (FNMA) Notes	13,179,645			13,179,645
Federal Home Loan Mortgage Corporation (FHLMC) Notes	16,189,531			16,189,531
Federal Home Loan Bank Notes	3,884,142			3,884,142
Totals	<u>\$ 35,034,439</u>	<u>\$ -</u>	<u>\$ -</u>	35,034,439
Investments not subject to categorization:				
Louisiana Asset Management Pool (LAMP)				<u>36,248,059</u>
Total investments				<u>\$ 71,282,498</u>

Investments held at December 31, 2004 consist of \$36,248,059 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section I50.126, the investment in LAMP at December 31, 2004 is not categorized in the three risk categories provided by GASB Codification Section I50.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA-R.S. 33:2955 (A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

The dollar weighed average portfolio maturity of LAMP assets is restricted to not more that 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

**Note 4 - DEPOSITS AND INVESTMENTS (Continued)**

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. Lamp is not registered with the SEC as an investment company.

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the Primary Government is as follows:

Cash on hand	\$	17,391
Reported amount of deposits		47,280,490
Reported amount of investments		71,282,498
Total	\$	118,580,379
Cash and cash equivalents	\$	26,075,009
Cash and cash equivalents-restricted		6,075,928
Investments		80,528,962
Investments-restricted		3,088,696
Fiduciary funds:		
Agency fund cash and cash equivalents (not included in government-wide statement)		263,246
Pension trust fund cash and cash equivalents (not included in government-wide statement)		55,874
Pension trust fund investments (not included in government-wide statement)		2,492,664
Total	\$	118,580,379

**Component Units**

The year end balances of deposits are as follows:

	Bank Balances			Reported Amount
	Risk Category			
	1	2	3	
Deposits	\$ 30,312,749	\$ 144,060	\$ 23,294,119	\$ 52,632,312

**Note 4 - DEPOSITS AND INVESTMENTS (Continued)**

At year end the investment balances are as follows:

	Risk Category			Reported Amount
	1	2	3	
Investments subject to categorization:				
U. S. Treasury Notes		\$ 1,101,880		\$ 1,101,880
Government National Mortgage Association (GNMA) Notes		11,182,972	\$ 1,865,641	13,048,613
Federal National Mortgage Association (FNMA) Notes	\$ 855,178	28,538,001	2,655,146	32,048,325
Federal Home Loan Mortgage Corporation (FHLMC) Notes	1,438,423	22,990,209	4,006,557	28,435,189
Federal Home Loan Bank Notes	349,431	1,468,347	300,000	2,117,778
Federal Farm Credit Bank Note	231,941	1,019,060		1,251,001
Small Business Administration		10,005,488		10,005,488
Other U.S. Government Securities	3,373,699	32,137,043	38,736	35,549,478
Totals	<u>\$ 6,248,672</u>	<u>\$ 108,443,000</u>	<u>\$ 8,866,080</u>	123,557,752
Investments not subject to categorization:				
Louisiana Asset Management Pool (LAMP)				<u>14,649,255</u>
Total investments				<u>\$ 138,207,007</u>

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the Component Units is as follows:

Cash on hand	\$ 4,631
Reported amount of deposits	52,632,312
Reported amount of investments	<u>138,207,007</u>
Total	<u>\$ 190,843,950</u>
Cash and cash equivalents	\$ 22,228,035
Cash and cash equivalents-restricted	13,892,837
Investments	153,718,054
Fiduciary fund cash and cash equivalents (not included in government-wide statement)	<u>1,005,024</u>
Total	<u>\$ 190,843,950</u>

In accordance with GASB Statement No. 31, the Parish and component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2004. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales) and for the year ended December 31, 2004 is considered immaterial for reporting purposes.

**Note 5 - RECEIVABLES**

Receivables and the applicable allowances for uncollectibles at December 31, 2004 are as follows:

	Amount	Allowance for Uncollectibles	Net Receivables	Collectible After One Year
<b><u>Governmental Activities:</u></b>				
General Fund:				
Taxes	\$ 115,731		\$ 115,731	
Accounts	939,725	\$ 313,897	625,828	\$ 118,219
Other	5,367		5,367	
Public Safety Fund:				
Taxes	440,067		440,067	
Accounts	16,073	10,209	5,864	
Grant Fund:				
Accounts	64,435		64,435	3,547
Other	153,120		153,120	
Economic Loans	2,182,659		2,182,659	1,791,539
Road and Bridge Maintenance Fund:				
Accounts	393		393	
Drainage Maintenance Fund:				
Taxes	323,514		323,514	
Other	10,041		10,041	
Sanitation Maintenance Fund:				
Taxes	508,506		508,506	
Accounts	189,397	109,189	80,208	
Other	754		754	
Capital Projects Fund:				
Accounts	1,090		1,090	
Internal Service Funds:				
Other	210,202		210,202	
Non-Major Funds:				
Taxes	767,227		767,227	
Accounts	15,460		15,460	
Special assessments:				
Current	11,289		11,289	
Delinquent	49,741		49,741	
Deferred	56,867		56,867	
Total governmental funds	6,061,658	433,295	5,628,363	1,913,305
Accrued investment earnings	142,710		142,710	
Total governmental activities	\$ 6,204,368	\$ 433,295	\$ 5,771,073	\$ 1,913,305
<b><u>Business-type Activities:</u></b>				
Utilities Fund:				
Accounts	\$ 9,443,578	\$ 1,566,815	\$ 7,876,763	
Other	41,062		41,062	
Sewerage Fund:				
Accounts	915,930	177,025	738,905	
Other	33,883	521	33,362	
Civic Center Fund:				
Other	60,487		60,487	
Total business-type activities	\$ 10,494,940	\$ 1,744,361	\$ 8,750,579	
<b><u>Fiduciary Activities not included in Government-wide Statement:</u></b>				
Agency Funds:				
Other	\$ 44,058		\$ 44,058	

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2004 of \$6,190,806.

**Note 6 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS**

Amounts due from other governmental units at December 31, 2004 consisted of the following:

	Federal	State	Sales Tax	Sheriff	Other	Total
<b><u>Governmental Activities:</u></b>						
General Fund	\$ 18,589	\$ 2,126,538	\$ 1,065,193	\$ 1,181,398	\$ 221,823	\$ 4,613,541
Public Safety Fund	22,550		1,064,520	2,033,203	28,489	3,148,762
Grant Fund	1,971,940	217,256			106,981	2,296,177
Road and Bridge Maintenance Fund	23,985	38	795,894			819,917
Drainage Maintenance Fund	60,605	119,736	795,892	3,112,408		4,088,641
Sanitation Maintenance Fund		189,905		4,892,144	570,251	5,652,300
Capital Projects Fund	88,266	639,051			9,265	736,582
Internal Service Funds	2,017				137,596	139,613
Non-Major Funds		445,666	1,586,760	7,568,976	152,685	9,754,087
Total governmental activities	<u>\$ 2,187,952</u>	<u>\$ 3,738,190</u>	<u>\$ 5,308,259</u>	<u>\$18,788,129</u>	<u>\$1,227,090</u>	<u>\$31,249,620</u>
<b><u>Business-type Activities:</u></b>						
Utilities Fund	\$ 32,860	\$ 197			\$ 12,953	\$ 46,010
Sewerage Fund	5,762				1,008	6,770
Civic Center	1,452	2,775				4,227
Total business-type activities	<u>\$ 40,074</u>	<u>\$ 2,972</u>			<u>\$ 13,961</u>	<u>\$ 57,007</u>

Amounts due to other governmental units at December 31, 2004 consisted of the following:

	Federal	State	Other	Total
<b><u>Governmental Activities:</u></b>				
General Fund			\$ 36,398	\$ 36,398
Public Safety Fund		\$ 138,688	182	138,870
Grant Fund	\$ 883	11,172	4,429	16,484
Road and Bridge Maintenance Fund		14,245	464	14,709
Drainage Maintenance Fund		10,867	948	11,815
Sanitation Maintenance Fund		3,717	305	4,022
Capital Projects Fund			2,769	2,769
Internal Service Funds		11,640	427	12,067
Non-Major Funds	150	48,852	321,399	370,401
Total governmental activities	<u>\$ 1,033</u>	<u>\$ 239,181</u>	<u>\$ 367,321</u>	<u>\$ 607,535</u>
<b><u>Business-type Activities:</u></b>				
Utilities Fund		\$ 50,431	\$ 4,864	\$ 55,295
Sewerage Fund			8,286	8,286
Civic Center		2,896	974	3,870
Total business-type activities		<u>\$ 53,327</u>	<u>\$ 14,124</u>	<u>\$ 67,451</u>

**Note 6 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)**

Receivable and payable balances at December 31, 2004 between the primary government and component units were as follows:

	Receivable	Payable
<b>Primary Government:</b>		
General Fund	\$ 109,256	\$ 158,138
Parish Prisoner Fund	210	
Road and Bridge Maintenance Fund	23,366	
Utilities Fund	18,119	
Internal Service Funds	90,822	
	<u>\$ 241,773</u>	<u>\$ 158,138</u>
Totals	<u>\$ 241,773</u>	<u>\$ 158,138</u>
<b>Component Units:</b>		
Terrebonne Parish Sales and Use Tax Department		\$ 9,977
Terrebonne Parish Fire Protection District No. 4a		1,131
Terrebonne Parish Fire Protection District No. 5		368
Terrebonne Parish Fire Protection District No.6		956
Terrebonne Parish Fire Protection District No. 7		6,182
Schriever Fire Protection District		9,401
Village East Fire Protection District	\$ 366	
Terrebonne Parish Recreation District No. 1		221
Terrebonne Parish Recreation District No. 2/3		4,929
Terrebonne Parish Recreation District No. 3		868
Terrebonne Parish Recreation District No. 4		2,235
Terrebonne Parish Recreation District No. 5		30,708
Terrebonne Parish Recreation District No. 6		2,921
Terrebonne Parish Recreation District No. 7		43,549
Terrebonne Parish Recreation District No. 8		2,075
Terrebonne Parish Recreation District No. 9		4,490
Terrebonne Parish Recreation District No. 10		2,509
Terrebonne Parish Recreation District No. 11		76,346
Terrebonne Parish Library	31,514	
Terrebonne Parish Port Commission	126,258	42,907
	<u>\$ 158,138</u>	<u>\$ 241,773</u>
Totals	<u>\$ 158,138</u>	<u>\$ 241,773</u>

**Note 7 - RESTRICTED ASSETS**

**Primary Government**

Restricted assets in the General Fund consist of \$183,915 dedicated to the maintenance of trees in Broadmoor Subdivision and \$31,951 for prior period insurance claims.

Restricted assets in the Special Revenue Funds are \$1,159,886 dedicated for landfill closure as described in Note 21, \$10,068 for the Family Self Sufficiency Program and \$17,057 for housing rehabilitation escrow.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 2004 is indicated as follows:

	<u>Utilities Fund</u>
Bond reserve accounts	\$ 1,285,954
Depreciation and contingency accounts	5,601,133
Customer deposits	<u>931,221</u>
Total	<u><u>\$ 7,818,308</u></u>

**Component Units**

Restricted assets for Consolidated Waterworks District No. 1 consists of \$13,892,837 representing specific assets that are required to be segregated as to use pursuant to restrictions arising from various bond indenture agreements.

**Note 8 - CHANGES IN CAPITAL ASSETS**

**Primary government capital asset activity for the year ended December 31, 2004 was as follows:**

	<u>Balance 01/01/04</u>	<u>Additions</u>	<u>Adjustments and Deletions</u>	<u>Balance 12/31/04</u>
<b><u>Governmental Activities:</u></b>				
Capital assets not being depreciated:				
Land	\$ 4,660,548			\$ 4,660,548
Construction in progress	48,723,089	\$ 5,560,008	\$ (20,968,048)	33,315,049
Total capital assets not being depreciated	53,383,637	5,560,008	(20,968,048)	37,975,597
Capital assets being depreciated:				
Buildings	37,653,502	18,894	3,263,985	40,936,381
Equipment	45,696,791	1,565,552	(907,324)	46,355,019
Infrastructure	6,561,885	5,665	17,886,590	24,454,140
Total capital assets being depreciated	89,912,178	1,590,111	20,243,251	111,745,540
Less accumulated depreciation for:				
Buildings	(12,507,157)	(838,404)		(13,345,561)
Equipment	(31,819,021)	(2,252,383)	883,478	(33,187,926)
Infrastructure	(100,280)	(231,966)		(332,246)
Total accumulated depreciation	(44,426,458)	(3,322,753)	883,478	(46,865,733)
Total capital assets being depreciated, net	45,485,720	(1,732,642)	21,126,729	64,879,807
Total governmental activities capital assets, net	<u>\$ 98,869,357</u>	<u>\$ 3,827,366</u>	<u>\$ 158,681</u>	<u>\$ 102,855,404</u>
<b><u>Business-Type Activities:</u></b>				
Capital assets not being depreciated:				
Land	\$ 2,293,356			\$ 2,293,356
Construction in progress	2,849,744	\$ 988,159	\$ (36,000)	3,801,903
Total capital assets not being depreciated	5,143,100	988,159	(36,000)	6,095,259
Capital assets being depreciated:				
Electric system and buildings	74,420,947	1,378,272		75,799,219
Gas distributions system and buildings	18,190,128	287,388		18,477,516
Sewer system and buildings	83,706,873	320,398		84,027,271
Civic Center buildings and equipment	18,997,397	21,061		19,018,458
Machinery and equipment	4,089,052	13,091		4,102,143
Total capital assets being depreciated	199,404,397	2,020,210		201,424,607
Less accumulated depreciation for:				
Electric system and buildings	(49,439,803)	(1,775,179)		(51,214,982)
Gas distributions system and buildings	(6,939,991)	(593,089)		(7,533,080)
Sewer system and buildings	(34,100,829)	(2,060,579)		(36,161,408)
Civic Center buildings and equipment	(2,834,764)	(519,730)		(3,354,494)
Machinery and equipment	(3,039,907)	(91,434)		(3,131,341)
Total accumulated depreciation	(96,355,294)	(5,040,011)		(101,395,305)
Total capital assets being depreciated, net	103,049,103	(3,019,801)		100,029,302
Total business-type activities capital assets, net	<u>\$ 108,192,203</u>	<u>\$ (2,031,642)</u>	<u>\$ (36,000)</u>	<u>\$ 106,124,561</u>

**Note 8 - CHANGES IN CAPITAL ASSETS (Continued)**

**Depreciation expense was charged to functions of the primary government as follows:**

**Governmental Activities:**

General government	\$	712,774
Public safety		1,054,787
Streets and drainage		999,114
Sanitation		186,759
Health and welfare		55,625
Culture and recreation		136,174
Economic development and assistance		22,970
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets		154,550
<b>Total depreciation expense - governmental activities</b>	<b>\$</b>	<b>3,322,753</b>

**Business-Type Activities:**

Utilities	\$	2,459,702
Sewerage		2,060,579
Civic Center		519,730
<b>Total depreciation expense - business-type activities</b>	<b>\$</b>	<b>5,040,011</b>

**Component unit capital asset activity for the year ended December 31, 2004, was as follows:**

	Balance 01/01/04	Additions	Adjustments and Deletions	Balance 12/31/04
Capital assets not being depreciated:				
Land	\$ 21,667,474	\$ 1,756,013	\$ (91,000)	\$ 23,332,487
Construction in progress	29,932,387	20,056,780	(43,015,006)	6,974,161
Total capital assets not being depreciated	51,599,861	21,812,793	(43,106,006)	30,306,648
Capital assets being depreciated:				
Buildings	121,379,629	24,227,045	(666,805)	144,939,869
Improvements other than buildings	16,083,394	1,002,394	(56,400)	17,029,388
Water Plant & Distribution	88,813,660	9,392,743		98,206,403
Hurricane and flood protection system infrastructure	41,714,095	3,354,964		45,069,059
Equipment	136,479,392	13,631,337	(1,341,336)	148,769,393
Total capital assets being depreciated	404,470,170	51,608,483	(2,064,541)	454,014,112
Less accumulated depreciation for:				
Buildings	(46,763,493)	(962,051)	67,540	(47,658,004)
Improvements other than buildings	(5,971,516)	(442,663)		(6,414,179)
Water Plant & Distribution	(35,913,182)	(1,897,840)		(37,811,022)
Hurricane and flood protection system infrastructure	(10,746,486)	(1,084,790)		(11,831,276)
Equipment	(90,761,854)	(14,822,826)	1,601,679	(103,983,001)
Total accumulated depreciation	(190,156,531)	(19,210,170)	1,669,219	(207,697,482)
Total capital assets being depreciated, net	214,313,639	32,398,313	(395,322)	246,316,630
Total capital assets, net	\$ 265,913,500	\$ 54,211,106	\$ (43,501,328)	\$ 276,623,278

**Note 9 – ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES**

Accounts payable and other current liabilities at December 31, 2004 consisted of the following:

	Vendors	Salaries & Benefits	Protest Taxes	Claims and Judgements	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
<b>Governmental activities:</b>								
General Fund	\$ 199,423	\$ 163,045	\$ 121,870		\$115,932	\$ 600,270	\$ 2,647	\$ 602,917
Public Safety	80,735	152,077	16,444		1,644	250,900		250,900
Grants	437,240	61,099			10,481	508,820		508,820
Road and Bridge	57,058	55,597			145	112,800		112,800
Drainage	172,692	56,865	293,533			523,090		523,090
Sanitation	646,019	22,039	461,381		216	1,129,655		1,129,655
Capital Projects	318,866				881	319,747	861,340	1,181,087
Internal Service Fund	122,503	61,261		\$6,419,546	26,164	6,629,474		6,629,474
Non major fund	229,073	150,144	673,461		6,911	1,059,589		1,059,589
Total governmental activities	<u>\$ 2,263,609</u>	<u>\$ 722,127</u>	<u>\$ 1,566,689</u>	<u>\$ 6,419,546</u>	<u>\$ 162,374</u>	<u>\$ 11,134,345</u>	<u>\$ 863,987</u>	<u>\$ 11,998,332</u>
<b>Business-type activities:</b>								
Utilities	\$ 2,532,205	\$ 64,191			\$ 118	\$ 2,596,514		\$ 2,596,514
Sewerage	87,044	35,038			87	122,169		122,169
Civic Center	86,255	15,888			162,647	264,790		264,790
Total business-type activities	<u>\$ 2,705,504</u>	<u>\$ 115,117</u>			<u>\$ 162,852</u>	<u>\$ 2,983,473</u>		<u>\$ 2,983,473</u>

**Note 10 - LONG-TERM DEBT**

**Primary Government**

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 2004	Obligations Retired	New Issues	Payable December 31, 2004	Due Within One Year
<b>Governmental Activities:</b>					
Bonds:					
Public Improvement	\$35,055,000	\$ 2,785,000		\$ 32,270,000	\$ 2,865,000
General Obligation	7,100,000	560,000		6,540,000	485,000
Special Assessment	55,612	33,142		22,470	11,235
Deferred amount on refunding	(418,700)	(61,168)		(357,532)	
Capitalized leases	415,915	61,393		354,522	64,365
Compensated absences payable	953,714	948,108	\$ 887,677	893,283	860,339
Landfill closure	2,187,337	401,941		1,785,396	90,324
Total governmental activities	<u>\$ 45,348,878</u>	<u>\$ 4,728,416</u>	<u>\$ 887,677</u>	<u>\$ 41,508,139</u>	<u>\$ 4,376,263</u>
<b>Business-type Activities:</b>					
Revenue Bonds	\$10,095,000	\$ 1,170,000		\$ 8,925,000	\$ 1,205,000
Deferred amount on refunding	(421,118)	(81,582)		(339,536)	
Unamortized bond discount	(131,535)	(27,372)		(104,163)	
Compensated absences payable	285,213	255,140	\$ 241,938	272,011	238,053
Total business-type activities	<u>\$ 9,827,560</u>	<u>\$ 1,316,186</u>	<u>\$ 241,938</u>	<u>\$ 8,753,312</u>	<u>\$ 1,443,053</u>

**Note 10 - LONG-TERM DEBT (Continued)**

The special assessment bond issues are backed by the full faith and credit of the Parish. In the event that an assessed property owner fails to make payments, the Parish will be required to pay the related debt.

Compensated absences and landfill closure are described in Notes 1 and 21, respectively.

During 2003 the Parish entered into a lease agreement as lessee for financing the acquisition of four fire trucks with a down payment of \$108,880. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The assets acquired through the capital lease are recorded in the governmental activities at a book value of \$475,231, net of \$49,564 of accumulated depreciation.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year-end \$155,316 of compensated absences payable for internal service funds are included in the above amounts. Also, for the governmental activities, compensated absences typically have been liquidated by the general fund and other governmental funds. Landfill closure liability is liquidated by the Sanitation Fund.

The annual requirements to amortize all bonded debt outstanding, and capital leases including principal and interest, at December 31, 2004 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Special Assessment Bonds		Capital Leases		Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2005	\$ 2,865,000	\$ 1,321,725	\$ 485,000	\$ 274,515	\$11,235	\$1,326	\$ 64,365	\$ 17,159	\$ 1,205,000	\$ 340,770
2006	3,000,000	1,215,754	505,000	256,255	11,235	668	67,480	14,044	1,245,000	302,813
2007	3,140,000	1,100,841	525,000	236,564			70,746	10,778	1,285,000	259,238
2008	3,300,000	978,414	550,000	215,273			74,170	7,353	1,335,000	211,693
2009	1,820,000	880,376	575,000	192,254			77,760	3,764	1,385,000	159,628
2010-2014	10,195,000	3,203,253	3,030,000	561,146					2,470,000	147,310
2015-2019	7,570,000	1,022,969	840,000	54,166						
2020-2024	380,000	10,260	30,000	1,275						
Totals	<u>\$32,270,000</u>	<u>\$ 9,733,592</u>	<u>\$6,540,000</u>	<u>\$ 1,791,448</u>	<u>\$22,470</u>	<u>\$ 1,994</u>	<u>\$354,521</u>	<u>\$ 53,098</u>	<u>\$ 8,925,000</u>	<u>\$ 1,421,452</u>

**Note 10 - LONG-TERM DEBT (Continued)**

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>					
1998 Sewerage	\$ 12,625,000	\$ 55,000 - \$ 1,315,000	3.90 - 7.00	3-01-2018	\$ 12,145,000
1998 Sewerage Refunding	3,375,000	445,000 - 525,000	3.90 - 7.00	3-01-2006	1,025,000
1998A Refunding Certificates of Indebtedness	2,265,000	25,000 - 410,000	3.90 - 4.20	7-01-2013	2,265,000
1998B Refunding Certificates of Indebtedness	3,725,000	195,000 - 300,000	5.50 - 6.85	7-01-2019	2,245,000
2000 Public Improvement Bonds	4,500,000	130,000 - 380,000	5.00 - 7.00	3-01-2020	4,080,000
2001 Sanitation Certificates of Indebtedness	8,865,000	600,000 - 1,555,000	3.50 - 3.75	3-01-2008	5,780,000
2003 Refunding	5,200,000	425,000 - 545,000	1.00 - 3.25	3-01-2014	<u>4,730,000</u>
					<u>32,270,000</u>
<u>General Obligation Bonds</u>					
1995 Drainage	2,400,000	5,000 - 300,000	5.50 - 12.00	3-01-2020	1,295,000
1995 Paving	1,600,000	5,000 - 200,000	5.50 - 12.00	3-01-2020	890,000
1996 Paving	2,500,000	5,000 - 165,000	4.60 - 10.00	3-01-2021	1,800,000
1996 Drainage	1,000,000	5,000 - 135,000	4.60 - 10.00	3-01-2021	870,000
2003 Refunding	1,845,000	160,000 - 220,000	1.00 - 3.13	3-01-2013	<u>1,685,000</u>
					<u>6,540,000</u>
<u>Special Assessment Bonds</u>					
Paving and Sewerage Certificates:					
1996	112,351	11,235	5.10 - 5.95	9-01-2006	<u>22,470</u>
					<u>22,470</u>
<u>Revenue Bonds</u>					
Utilities Revenue 2002	12,430,000	1,030,000 - 1,440,000	1.75 - 4.25	1-01-2012	<u>8,925,000</u>
Total bonds payable					<u>\$ 47,757,470</u>

**Note 10 - LONG-TERM DEBT (Continued)**

**Component Units**

Several component units have year ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

	Beginning Balance	Obligations Retired	New Issues	Ending Balance	Due Within One Year
<b><u>Governmental Activities:</u></b>					
Bonds:					
Public Improvement	\$11,999,024	\$ 580,886	\$ 250,000	\$ 11,668,138	\$ 565,900
General Obligation	1,935,000	220,000	1,850,000	3,565,000	140,000
Capitalized leases	238,064	117,787	183,782	304,059	70,282
Compensated absences	329,218	24,711	41,024	345,531	
Total governmental activities	<u>\$14,501,306</u>	<u>\$ 943,384</u>	<u>\$ 2,324,806</u>	<u>\$ 15,882,728</u>	<u>\$ 776,182</u>
<b><u>Business-type Activities:</u></b>					
Revenue Bonds	\$71,295,000	\$ 13,250,000	\$ 42,035,000	\$ 100,080,000	\$ 2,220,000
Deferred Amount on Refunding		(89,315)	(712,427)	(623,112)	(114,108)
Unamortized bond discount	(1,274,264)	(300,778)		(973,486)	(7,776)
Unamortized bond premium		131,522	1,124,504	992,982	136,730
Other long-term liabilities	2,454,000	38,000	555,000	2,971,000	
Total business-type activities	<u>\$72,474,736</u>	<u>\$ 13,029,429</u>	<u>\$ 43,002,077</u>	<u>\$ 102,447,384</u>	<u>\$ 2,234,846</u>
<b><u>Fiduciary Activities:</u></b>					
Revenue Bonds	\$ 4,348,739	\$ 4,348,739		\$ -	
Unamortized bond discount	(2,406,923)	(2,406,923)		-	
Total fiduciary activities	<u>\$ 1,941,816</u>	<u>\$ 1,941,816</u>		<u>\$ -</u>	

**Note 10 - LONG-TERM DEBT (Continued)**

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2004 other than compensated absences are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds		Capitalized Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2005	\$ 565,900	\$ 656,489	\$ 140,000	\$ 158,714	\$ 2,220,000	\$ 5,311,436	\$ 70,282	\$ 14,789
2006	552,698	621,033	215,000	150,930	2,370,000	4,992,803	60,875	11,185
2007	548,549	588,285	225,000	142,018	2,480,000	4,888,278	57,781	7,882
2008	584,433	558,427	235,000	132,798	2,590,000	4,777,499	48,805	4,987
2009	615,350	526,318	255,000	123,223	2,705,000	4,662,445	32,482	2,759
2010-2014	3,371,208	2,099,798	1,465,000	429,369	15,525,000	21,182,140	33,834	1,407
2015-2019	4,390,000	996,586	1,030,000	116,494	14,345,000	17,410,313		
2020-2024	1,040,000	31,200			18,630,000	13,086,813		
2025-2029					17,020,000	8,318,000		
2030-2034					22,195,000	3,151,000		
Totals	<u>\$ 11,668,138</u>	<u>\$ 6,078,136</u>	<u>\$ 3,565,000</u>	<u>\$ 1,253,546</u>	<u>\$ 100,080,000</u>	<u>\$ 87,780,727</u>	<u>\$ 304,059</u>	<u>\$ 43,009</u>

**Note 10 - LONG-TERM DEBT (Continued)**

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)	Maturity Date	Outstanding		
<u>Public Improvement Bonds</u>								
Communications District	275,000	25,000	-	40,000	5.23	11-01-2009	\$ 185,000	
Houma Area Convention and Visitors Bureau	250,000	20,000	-	30,000	3.69	05-01-2013	209,114	
Library-2000	12,325,000	365,000	-	1,040,000	5.38	- 7.00	03-01-2020	11,165,000
Bayou Cane	350,000	60,000	-	80,000	5.95	03-01-2005	44,024	
Recreation District No. 11	150,000	25,000	-	35,000	4.55	03-01-2006	65,000	
							<u>11,668,138</u>	
<u>General Obligation Bonds</u>								
Fire Protection Districts:								
No. 4A-1994	850,000	25,000	-	80,000	0.10	- 5.00	03-01-2019	850,000
No. 10 - 1999	745,000	15,000	-	75,000	5.25	03-01-2014	615,000	
Schriever Fire District	815,000	25,000	-	75,000	0.10	- 8.00	03-01-2017	715,000
Recreation District:								
No. 1-2004	1,000,000	50,000	-	100,000	4.95	03-01-2019	1,000,000	
No. 10 - 1989	310,000	40,000	-	110,000	6.65	- 11.00	03-01-2004	
No. 10 - 1999	465,000	10,000	-	50,000	5.25	03-01-2014	385,000	
							<u>3,565,000</u>	
<u>Revenue Bonds</u>								
Hospital								
Series 1998	53,751,000	830,000	-	3,585,000	4.50	- 5.40	10-01-2028	50,910,000
Series 2003	25,000,000	70,000	-	4,935,000	2.00	- 5.25	04-01-2034	25,000,000
Waterworks:								
Series 1998	7,680,000	155,000	-	915,000	4.05	- 4.90	11-01-2017	7,135,000
Series 2003A	6,610,000	15,000	-	1,245,000	5.25	11-01-2023	6,610,000	
Series 2003B	10,425,000	880,000	-	1,220,000	4.00	- 5.00	11-01-2013	10,425,000
							<u>100,080,000</u>	
Total bonds payable							<u>\$ 115,313,138</u>	

**Note 11 – DUE TO AND FROM OTHER FUNDS**

Due to and from other funds are listed by fund for the year ended December 31, 2004:

	Interfund Receivables	Interfund Payables
<b>General Fund:</b>		
Public Safety Fund	\$ 120,770	\$ 141,813
Grant Fund	2,082,330	459,667
Road and Bridge Maintenance Fund	112,718	230,299
Drainage Maintenance Fund	186,287	
Sanitation Maintenance Fund	1,863,570	
Capital Projects Fund	38,268	3,212,517
Utilities Fund	2,675,722	22,002
Sewerage Fund	38,557	1,593,116
Civic Center Fund	47,285	827,896
Internal Service Funds	3,490,786	886,429
Non-major Funds	233,631	1,668,175
Totals	10,889,924	9,041,914
<b>Public Safety Fund:</b>		
General Fund	141,813	120,770
Grant Fund	124,894	1,106
Road and Bridge Maintenance Fund	30	
Drainage Maintenance Fund	475	
Sanitation Maintenance Fund	5	
Capital Projects Fund		338,148
Utilities Fund	65	7,304
Civic Center Fund	1,269	
Internal Service Funds	2,216	251,528
Non-major Funds	1,822	51
Totals	272,589	718,907
<b>Grant Fund:</b>		
General Fund	459,667	2,082,330
Public Safety Fund	1,106	124,894
Internal Service Funds		14,658
Non-major Funds	28	40
Totals	460,801	2,221,922
<b>Road and Bridge Maintenance Fund:</b>		
General Fund	230,299	112,718
Public Safety Fund		30
Drainage Maintenance Fund	41,339	
Sanitation Maintenance Fund		1,521
Utilities Fund		14,589
Civic Center Fund	556	
Internal Service Funds		192,672
Non-major Funds	451	
Totals	272,645	321,530

**Note 11 – DUE TO AND FROM OTHER FUNDS (Continued)**

	Interfund Receivables	Interfund Payables
Drainage Maintenance Fund:		
General Fund		186,287
Public Safety Fund		475
Road and Bridge Maintenance Fund		41,339
Sanitation Maintenance Fund	22,523	
Utilities Fund		3,012
Civic Center Fund	465	
Internal Service Funds		348,159
Totals	22,988	579,272
Sanitation Maintenance Fund:		
General Fund		1,863,570
Public Safety Fund		5
Road and Bridge Maintenance Fund	1,521	
Drainage Maintenance Fund		22,523
Utilities Fund	4,014	23,130
Sewerage Fund	1,832	
Internal Service Funds	1,432	135,810
Non-major Funds	208,432	
Totals	217,231	2,045,038
Capital Project Fund:		
General Fund	3,212,517	38,268
Public Safety Fund	338,148	
Utilities Fund		1,000,000
Sewerage Fund	38	175
Non-major Funds	229,514	24,000
Totals	3,780,217	1,062,443
Utilities Fund:		
General Fund	22,002	2,675,722
Public Safety Fund	7,304	65
Road and Bridge Maintenance Fund	14,589	
Drainage Maintenance Fund	3,012	
Sanitation Maintenance Fund	23,130	4,014
Capital Projects Funds	1,000,000	
Sewerage Fund	129,773	
Civic Center Fund	993,442	1,141
Internal Service Funds	906,252	1,030,868
Non-major Funds	48,128	24,514
Totals	3,147,632	3,736,324
Sewerage Fund:		
General Fund	1,593,116	38,557
Sanitation fund		1,832
Capital Projects Funds	175	38
Utilities Fund		129,773
Internal Service Funds	832,184	88,237
Non-major Funds	10,004	255
Totals	2,435,479	258,692

**Note 11 – DUE TO AND FROM OTHER FUNDS (Continued)**

	Interfund Receivables	Interfund Payables
Civic Center Fund:		
General Fund	827,896	47,285
Public Safety Fund		1,269
Road and Bridge Maintenance Fund		556
Drainage Maintenance Fund		465
Utilities Fund	1,141	993,442
Internal Service Funds		76,547
Non-major funds	1	
Totals	829,038	1,119,564
Internal Service Funds:		
General Fund	886,429	3,490,786
Public Safety Fund	251,528	2,216
Grant Fund	14,658	
Road and Bridge Maintenance Fund	192,672	
Drainage Maintenance Fund	348,159	
Sanitation Maintenance Fund	135,810	1,432
Utilities Fund	1,030,868	906,252
Sewerage Fund	88,237	832,184
Civic Center Fund	76,547	
Internal Service Funds	509,616	509,616
Non-major Funds	290,996	1,473
Totals	3,825,520	5,743,959
Non-major Funds:		
General Fund	1,668,175	233,631
Public Safety Fund	51	1,822
Grant Fund	40	28
Road and Bridge Maintenance Fund		451
Sanitation Maintenance Fund		208,432
Capital Project Funds	24,000	229,514
Utilities Fund	24,514	48,128
Sewerage Fund	255	10,004
Civic Center Fund		1
Internal Service Funds	1,473	290,996
Non-major Funds	464,800	464,800
Totals	2,183,308	1,487,807
Grand Totals	\$ 28,337,372	\$ 28,337,372

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

**Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS**

The Parish made 10% or more of total energy purchases during the year ended December 31, 2004 from the following suppliers:

	<u>Purchases</u>
Supplier A	<u>\$ 12,706,788</u>
Supplier B	<u>\$ 6,855,603</u>
Supplier C	<u>\$ 6,133,986</u>

**Note 13 - INVESTMENT IN LEPA**

The Louisiana Energy and Power Authority (LEPA), was created as a political subdivision of the State of Louisiana. Eighteen Louisiana municipalities currently are members of LEPA and are joined together to provide a reliable and economic supply of electric power and energy to member municipalities. LEPA is a 20% co-owner under the Joint Ownership Agreement of a coal-fired steam electric generating plant, the Rodemacher Unit No. 2, which has a rated net capacity of 524 MW. The Agreement will remain in effect as long as the unit is useful for the generation of electricity or for a period of 35 years, whichever is less. Central Louisiana Electric Company, Inc. (CLECO) and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively.

In October 1982, the City of Houma (through the Utilities Fund) entered into a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility located in Boyce, Louisiana. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% or 104.6 MW ownership, of which the Utilities Fund share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or-pay basis. In addition, the Parish had entered into a Load Matching Servicing Agreement whereby LEPA administers load matching services. Under existing law, the rates charged by the participants to their customers are not subject to regulation by any federal or state authority. Each participant is obligated to establish rates and charges sufficient to pay all of its obligations to LEPA. Payments made to LEPA are payable monthly solely from the revenues of the Utilities Fund.

Expenses for the Utilities Fund's entitlement share of power capacity and energy for the year ended December 31, 2004 amounted to \$6,310,929. Expenses for load matching services amounted to \$6,395,859 for the year ended December 31, 2004. The Utilities Fund's investment in LEPA of \$593,917 is recorded based on audited financial statements as of December 31, 2004.

LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

**Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE**

The Utilities Fund records at cost the sales and purchases of natural gas between departments. The Gas Utility Department reports as revenue the sale of natural gas to the Electric Utility Department. The Electric Utility Department records these purchases as operating expenses. For the year ended December 31, 2004, these interdepartmental transactions amounted to \$7,638,967. Interdepartmental sales of electricity and gas to various departments amounted to \$15,472. No consolidating or other eliminating entries was made in arriving at the above figures.

**Note 15 - RECONCILIATION OF OPERATING TRANSFERS**

A reconciliation of operating transfers for the year ended December 31, 2004 is as follows:

	Transfers In	Transfers Out
General Fund:		
Public Safety Fund		\$ 2,500,000
Grant Fund	\$ 28,615	257,617
Road and Bridge Maintenance Fund		1,185,000
Capital Projects Fund		2,723,229
Utilities Fund	5,083,750	
Civic Center Fund		717,000
Non-Major Funds	127,080	6,167,269
Totals	5,239,445	13,550,115
Public Safety Fund:		
General Fund	2,500,000	
Grant Fund		39,048
Non-Major Funds		513,407
Totals	2,500,000	552,455
Grant Fund:		
General Fund	257,617	28,615
Public Safety Fund	39,048	
Utilities Fund	14,806	
Sewerage Fund		27,801
Totals	311,471	56,416
Road and Bridge Maintenance Fund:		
General Fund	1,185,000	
Capital Projects Fund	5,000	
Totals	1,190,000	
Drainage Maintenance Fund:		
Capital Projects Fund	135,000	250,000
Totals	135,000	250,000
Sanitation Maintenance Fund:		
Non-Major Funds		1,489,535
Totals		1,489,535

**Note 15 - RECONCILIATION OF OPERATING TRANSFERS (Continued)**

Capital Projects Fund:		
General Fund	2,723,229	
Road and Bridge Maintenance Fund		5,000
Drainage Maintenance Fund	250,000	135,000
Sewerage Fund		36,000
Non-Major Funds	<u>2,370,000</u>	<u>24,000</u>
Totals	<u>5,343,229</u>	<u>200,000</u>
Utilities Fund:		
General Fund		5,083,750
Grant Fund		<u>14,806</u>
Totals		<u>5,098,556</u>
Sewerage Fund:		
Grant Fund	27,801	
Capital Projects Fund	36,000	
Non-Major Funds	<u>9,417</u>	
Totals	<u>73,218</u>	
Civic Center Fund:		
General Fund	<u>717,000</u>	
Totals	<u>717,000</u>	
Non-Major Funds:		
General Fund	6,167,269	127,080
Public Safety Fund	513,407	
Sanitation Maintenance Fund	1,489,535	
Capital Projects Funds	24,000	2,370,000
Sewerage Fund		9,417
Non-Major Funds	<u>2,174,411</u>	<u>2,174,411</u>
Totals	<u>10,368,622</u>	<u>4,680,908</u>
Grand Totals	<u>\$ 25,877,985</u>	<u>\$ 25,877,985</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended December 31, 2004, the parish made a transfer of \$5,083,750 from the Utilities Fund to the General Fund for the payment in lieu of tax (PILOT). The PILOT is a prudent percentage of funds that may be transferred from City Utility System after satisfying various requirements of the Consolidated Bond Ordinance # 97-5740.

**Note 16 - LEASE COMMITMENTS**

The Parish has various operating leases. These operating leases are for services, property and buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly and others are on a yearly basis. The longest time period the Parish is under contract is for a lease expiring in the year 2070 for a park at a yearly fee of \$50. Since 1989 the Parish has been providing in-kind services to the Houma-Terrebonne Airport Commission in exchange for property leased by the Parishwide Recreation Fund. The lease, which expired on June 30, 1989, has operated on a month-to-month basis from 1989 to 2004. Management has determined the in-kind services of Police and Fire Protection and Roads and Drainage have more than compensated for the outstanding liability, and past and future obligations have and will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 2004 totaled approximately \$219,143.

The minimum annual commitments under uncancelable operating leases are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2005	\$ 65,624
2006	23,573
2007	10,551
2008	1,250
2009	1,250
Thereafter	<u>19,600</u>
Total	<u>\$ 121,848</u>

The Parish leases space in its Government Towers to business and other governmental agencies. Some leases are non-cancelable operating leases and some are operating on a month-to-month basis. Property leased or held for lease to others was approximately \$2,879,987 for the year ended December 31, 2004. Accumulated depreciation on this leased property was approximately \$307,475 for the year ended December 31, 2004.

Minimum rentals on non-cancelable operating leases for the next five years are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2005	\$ 326,008
2006	314,008
2007	285,160
2008	<u>285,160</u>
Total	<u>\$ 1,210,336</u>

Several of the leases include rental amounts that are redetermined annually based on formulas prescribed in the individual lease agreements. The future minimum rentals for these leases were determined using the rates in effect at December 31, 2004. Rental income under leases for 2004 was approximately \$429,997.

**Note 17 -RISK MANAGEMENT**

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with Statement of Financial Accounting Standards No. 5, the Parish's Internal Service Fund has provided for, in its financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the Internal Service Funds by all participating funds and are available to pay claims, claim reserves and administrative costs of the program. The total charge by the Internal Service Fund to the other funds is based on an actuarial method and adjusted over a reasonable period of time so that Internal Service Fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the Internal Service Fund.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability, general liability for Electric and Gas Systems, auto liability, workmen's compensation, property, group health, and employment practices liability is provided as described below:

*General Liability* – For the period January 1, 2004 through December 31, 2004, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$6,000,000. General liability claims in excess of \$6,000,000 are paid by the Parish.

*Public Officials and Employee's Liability* – For the period January 1, 2004 through December 31, 2004, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability, with claims in excess thereof covered up to \$6,000,000. Any claims in excess of \$6,000,000 are paid by the Parish.

*General Liability for Electric and Gas Systems* – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems and the first \$500,000 related to pollution liability. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$10,000,000, with any claims over \$10,000,000 to be paid by the Parish.

*Automobile Liability* - For the period January 1, 2004 through December 31, 2004, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$6,000,000. Auto claims in excess of \$6,000,000 are paid by the Parish.

*Workers' Compensation* - The Parish is self-insured for the first \$350,000 of each claim relating to workers' compensation insurance. For liability in excess of \$350,000, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

**Note 17 -RISK MANAGEMENT (Continued)**

*Property Insurance* - The Parish is self-insured for the first \$100,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$100,000,000. Any claims in excess of \$100,000,000 are to be paid by the Parish.

*Group Health Insurance* - The Parish is self-insured for the first \$125,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2004 was \$12,725,275. The Parish is covered under an insurance contract for the excess liability up to \$1,000,000 on individual claims. Each covered employee is subject to a lifetime maximum claims limit of \$1,000,000.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

At December 31, 2004, the amount of liability for unpaid claims was \$5,099,873 for the Insurance Control Fund and \$1,319,584 for Group Health Insurance Fund. These liabilities are the Parish's best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2003	\$ 4,659,078	\$ 4,107,629	\$ 1,971,607	\$ 6,795,100
2004	\$ 6,795,100	\$ (160,272)	\$ 1,534,955	\$ 5,099,873

Group Health Insurance Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2003	\$ 1,807,415	\$ 9,488,487	\$ 9,418,216	\$ 1,877,686
2004	\$ 1,877,686	\$ 8,590,455	\$ 9,148,557	\$ 1,319,584

**Note 18 - COMMITMENTS AND CONTINGENCIES**

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative.

On December 31, 2004, the Parish had \$4,973,764 in public work contracts of which \$1,053,717 was incomplete.

On November 18, 2003, the Parish entered into a Cooperative Agreement with the Terrebonne Levee and Conservation District for the Lower Bayou Dularge Levee Project. The Parish agreed to contribute \$700,000 towards the project of which \$200,000 was incomplete.

**Note 19 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS**

The Parish provides for the payment of hospitalization and life insurance premiums for retired employees as approved by the Parish Council. The Parish will fund the premiums for all employees retiring with at least ten years of service upon retiring from the formal retirement systems and will participate in the cost at the applicable single rates. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. The Parish's portion of the postretirement benefit is funded on a pay-as-you-go basis. The cost of providing these benefits is recognized as an expense as premiums are paid. For the year ended December 31, 2004, those costs amounted to \$1,581,998.

Future liabilities under the Parish's plan for potentially eligible employees are dependent upon the age and length of service of those employees. The average employee age and service years are not available. At December 31, 2004, the average hospitalization and life insurance cost per retired employee was approximately \$620 per month and the average number of retired employees was 213.

All employees retiring on or after January 1, 2005 having at least ten years of permanent full-time creditable service with the Parish shall be eligible to continue participation under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 3.75% per year; and 5% per year for 21 years of service, limited to 85% of the premium. The Parish will pay the greater of 85% of the group insurance premium or the maximum percentage of premium paid for active employees. In no event shall the Parish be obligated to pay a greater percentage of the group insurance premium for a retiree than the Parish pays for an active employee.

**Note 20 - PENSION PLANS**

Employees of the Primary Government (except for policemen and firemen of the City of Houma) are members of the Parochial Employees' Retirement System (PERS).

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for policemen hired prior to October 1, 1983.

Effective January 1, 1980, new firemen are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995.

**Note 20 - PENSION PLANS (Continued)**

Detailed information for each system or plan is as follows:

a.) Parochial Employees' Retirement System

**Plan Description** - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS), which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 205 of the 1952 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:1901 through 11:2015, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898.

**Funding Policy** - Plan members are required to contribute 3.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 5.25% of annual payroll. In addition, the System also receives a percentage of tax revenues from various taxing bodies. The contribution requirements of plan members and the Parish is established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 2004, 2003, and 2002 were \$1,040,978, \$776,094, and \$564,879, respectively, equal to the required contributions for each year.

b.) Municipal Police Employees' Retirement System

**Plan Description** - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system, which is controlled and administered by a separate Board of Trustees. The system provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 189 of the 1973 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:2211 through 11:2234, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Municipal Police Employees' Retirement System of Louisiana, P.O. Box 94095, Baton Rouge, Louisiana 70804-9095.

**Funding Policy** - Plan members are required to contribute 7.50% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period of January 1, 2004 through June 30, 2004 was 15.25% of annual payroll excluding overtime but including state supplemental pay. Effective July 1, 2004, the Parish contribution rate was increased to 21.50%. In addition, the System also receives a percentage of insurance premiums. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2004, 2003, and 2002 were \$482,959, \$299,065, and \$213,460, respectively, equal to the required contributions for each year.

**Note 20 - PENSION PLANS (Continued)**

c.) Firefighters' Retirement System

**Plan Description** - The Parish contributes to the Firefighters' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public retirement system, which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 434 of the 1979 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:2251 through 11:2269, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Firefighters' Retirement System of Louisiana, 2051 Silverside Drive, Suite 210, Baton Rouge, Louisiana 70808-4136.

**Funding Policy** - Plan members are required to contribute 8.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period January 1, 2004 through June 30, 2004 was 21% of annual covered payroll. Effective July 1, 2004, the Parish contribution rate is 24% of annual covered payroll. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2004, 2003, and 2002 were \$432,639, \$339,918, and \$194,734, respectively, equal to the required contributions for each year.

d.) City of Houma Police Pension and Relief Fund

**Plan Description** - The Parish contributes to the City of Houma Police Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund merged into the Municipal Police Employees' Retirement System (MPERS) effective October 1, 1983. The Fund still has a contingent liability for certain police officers that retire before age 50. The only officers eligible for benefits are those employed by the City prior to the merger with MPERS on October 1, 1983 who still participate in the Fund because membership into the Fund is now closed. The Fund provides retirement benefits based on the Fund's formula until the retiree reaches age 50. After the retiree reaches age 50, the Fund's benefits cease and the MPERS' benefits begin. All death and disability benefits are assumed by MPERS. The Fund is governed by Louisiana Revised Statutes 11:3501 through 11:3731, specifically, and other general laws of the State of Louisiana.

The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Police Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

**Funding Policy** - The Parish contributions are established biennially by an actuary in the valuation report for the City of Houma Police Pension and Relief Fund. The Aggregate Actuarial Cost Method was used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. It was determined that there was an unfunded present value of contingent benefits in excess of assets in the amount of \$300,607 based on the December 31, 2004 actuarial valuation.

**Note 20 PENSION PLANS (Continued)**

d.) City of Houma Police Pension and Relief Fund (continued)

**Annual Pension Cost and Net Pension Asset** – The annual pension cost and net pension asset for the current year were as follows:

Contributions made	\$ 98,623
Annual required contribution	98,623
Interest on net pension asset	(513)
Adjustment to annual required contribution	6,633
Annual pension cost	104,743
Decrease in net pension asset	(6,120)
Net pension asset beginning of year	13,442
Net pension asset end of year	\$ 7,322

The annual required contribution for the current year was determined as part of the December 31, 2004 actuarial valuation using the Aggregate Actuarial Cost Method. The actuarial assumptions included 6.00% investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial.

Actuarial assumptions used include the following:

Investment rate of return	6% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the Eleventh Actuarial Valuation of the Railroad Retirement System).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increases in the standard of living.

**Three-Year Trend Information - Police Pension**

Year Ending	Annual Pension Costs	Percentage Of Pension Cost Contributed	Net Pension Asset
2002	\$ 173,410	100.00%	\$ 9,977
2003	101,539	100.00%	13,442
2004	98,623	100.00%	7,322

**Note 20 - PENSION PLANS (Continued)**

e.) City of Houma Firemen’s Pension and Relief Fund

**Plan Description** - The Parish contributes to the City of Houma Firemen’s Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters’ Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter’s Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they presently have under the Fund because they merged with FRS. Monies remaining in the Fund after the merger became effective to be utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that was previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen’s Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

**Funding Policy** - The Parish contributions are established by an actuary in the valuation report for the City of Houma Firemen’s Pension and Relief Fund. The Aggregate Actuarial Cost Method was used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. It was determined that there was an unfunded present value of contingent benefits in excess of assets in the amount of \$597,616 based on the December 31, 2004 actuarial valuation. Administrative costs are financed through investment earnings.

**Annual Pension Cost and Net Pension Asset** – The annual pension cost and net pension asset for the current year were as follows:

Contributions made	\$ 213,271
Annual required contribution	213,271
Interest on Net Pension Asset	(477)
Adjustment to Annual Required Contribution	3,005
Annual pension cost	<u>215,799</u>
Decrease in net pension asset	(2,528)
Net pension asset beginning of year	<u>7,809</u>
Net pension asset end of year	<u><u>\$ 5,281</u></u>

**Note 20 - PENSION PLANS (Continued)**

e.) City of Houma Firemen’s Pension and Relief Fund (continued)

The annual required contribution for the current year was determined as part of the December 31, 2004 actuarial valuation using the Aggregate Actuarial Cost Method. The actuarial assumptions included a 7% Investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial. Actuarial assumptions used include the following:

Investment rate of return	7% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the experience of other fire systems in the state).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increase in the standard of living.

**Three-Year Trend Information - Firemen's Pension**

Year Ending	Annual Pension Costs	Percentage Of Pension Cost Contributed	Net Pension Asset
2002	\$ 56,503	100.00%	\$ 8,797
2003	228,200	100.00%	7,809
2004	213,271	100.00%	5,281

**Note 21 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST**

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the parish’s Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to the River Birch Landfill in Avondale, Louisiana. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

At December 31, 2004, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility’s approved permit. The parish reports this closure and post-closure care costs as obligations within the Government-wide Financial Statements. The \$ 1,785,396 (\$90,324 and \$1,695,072, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability at December 31, 2004, represents the total estimated remaining cost of closure and post-closure and post-closure care. These amounts are based on the

**Note 21 -LANDFILL CLOSURE AND POSTCLOSURE CARE COST (Continued)**

present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$193,494 in current expenditures which is included in the operating statement captioned repairs and maintenance and other services and charges, while reporting a decrease in long-term liabilities of \$401,941, including the recognized expenditures.

**Note 22 -ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY**

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal, that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2004, the total on-behalf payments made amounted to \$473,698.

**Note 23- EXTINGUISHMENT THROUGH IN-SUBSTANCE DEFEASANCE OF DEBT**

On May 21, 2003, the Houma-Terrebonne Trust financing Authority (the Authority) realized a \$960,571 gain by liquidating its Taxable Refundable Bonds Series 1992. This was accomplished by selling all of the program's assets and depositing the proceeds of \$2,058,791 in an irrevocable trust account to be utilized in the following ways: \$138,037 of the proceeds will be used to call the Series 1992 B-1 bonds on June 13, 2003; \$131,000 of the proceeds will be invested in governmental obligations maturing at such times so that sufficient moneys will be available to pay bond principal of \$200,000 on July 10, 2014 for the Series 1992 B-2 bonds; and the remaining balance of \$1,789,755 will be used to defease the Series 1992 C bonds on June 23, 2003. A residual value of \$960,571 (gain on liquidation) was deposited for use by the Authority for various Authority purposes.

## **SUPPLEMENTARY INFORMATION SECTION**



## NONMAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

Dedicated Emergency Fund - An appropriation of \$200,000 or 3% of General Fund Revenue based on previous years audited revenues, whichever is greater, is transferred for the purpose of emergency expenditures.

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.

Parish Prisoners Fund - Monies in this Fund are received from the Terrebonne Parish Sheriff for the operation and maintenance of the Criminal Justice Complex.

Non-District Recreation Fund - Monies in this Fund are primarily from the General Fund. Proceeds are used to provide playgrounds and other facilities which promote recreation and the general health and well being of the City's youth.

City Marshal Fund – Monies in this Fund are received from city court and the General Fund for the operation and maintenance of the City Marshal.

G.I.S. Mapping System Fund – Monies in this fund are primarily from the proceeds of taxes assessed by the Parish. Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.

Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.

Sales Tax Capital Improvement Fund – This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the 1994 Civic and Community Center Bonds and the 1998 Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the “Capital Improvement Sales Tax” and the “Parish Sales Tax” were authorized.

Road District No. 6 Maintenance Fund – To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.

Fire Protection District Maintenance Funds – Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts), assessed by the Parish. Proceeds from the taxes shall be used for the purpose of acquiring, constructing, maintaining and operating said District's fire protection facilities and paying the cost of obtaining water for fire protection purposes.

Road Lighting District Maintenance Funds – Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.

Health Unit Fund – Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

**Special Revenue Funds (Continued)**

Retarded Citizens Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.

Mental Health Fund - Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Terrebonne Levee & Conservation District Fund – To account for the collection and disbursement of a dedicated ¼% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee & Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of Hurricane Protection for Terrebonne Parish and more specifically identified as the Corps of Engineers Project titled the “Morganza To The Gulf”.

Bayou Terrebonne Waterlife Museum Fund – To account for the operations and maintenance of the museum funded by various private donations, memberships and grants in addition to a supplement from the General Fund.

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

**Debt Service Fund**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.



**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	Special Revenue Funds					
	Dedicated Emergency Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Non-District Recreation Fund	City Marshal Fund	G.I.S. Mapping System Fund
<b>Assets</b>						
Cash and cash equivalents					\$ 1,240	
Investments	\$ 2,367,706	\$ 429,411	\$ 342,363	\$ 547,707		\$ 978,192
Receivables (net, where applicable of allowances for uncollectibles):						
Taxes		87,628				
Accounts				3,182		
Special Assessments:						
Current						
Delinquent						
Deferred						
Due from other funds	18,447	153,414	284,460	119,422	25,758	
Due from other governmental units		952,366	112,256		28,042	
Due from component units			210			
Other current assets						
Total assets	\$ 2,386,153	\$ 1,622,819	\$ 739,289	\$ 670,311	\$ 55,040	\$ 978,192
<b>Liabilities</b>						
Accounts payable and accrued expenditures		\$ 122,917	\$ 84,134	\$ 20,708	\$ 13,602	
Deferred revenues		963,013				
Due to other funds		65,949	112,189	77,148	24,849	
Due to other governmental units		19,070	113,707	700	2,427	\$ 109,817
Total liabilities		1,170,949	310,030	98,556	40,878	109,817
<b>Fund Balances</b>						
Reserved - debt service						
Unreserved:						
Designated for subsequent years' expenditures		310,512	45,451	74,811		167,503
Undesignated	\$ 2,386,153	141,358	383,808	496,944	14,162	700,872
Total fund balances	2,386,153	451,870	429,259	571,755	14,162	868,375
Total liabilities and fund balances	\$ 2,386,153	\$ 1,622,819	\$ 739,289	\$ 670,311	\$ 55,040	\$ 978,192

Special Revenue Funds

Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No.8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 1,426,350	\$ 1,474,613	\$ 165,498	\$ 300 196,464	\$ 1,934,309	\$ 761,416	\$ 165,616	\$ 375 176,222
		487	14,664	146,647	73,466	235,887	97,807 646
388,953 121,372	462,384 795,894	100 22,427	231,789	40,420 1,573,085	75 733,908	2,360,705	380,954 977,073
			210				
<u>\$ 1,936,675</u>	<u>\$ 2,732,891</u>	<u>\$ 188,512</u>	<u>\$ 443,427</u>	<u>\$ 3,694,461</u>	<u>\$ 1,568,865</u>	<u>\$ 2,762,208</u>	<u>\$ 1,633,077</u>
	\$ 582	\$ 275	\$ 52,720	\$ 166,418	\$ 67,350	\$ 214,026	\$ 102,696
	205,000	22,913 1,081	246,453 59,765	1,698,148 45,670	807,374 26,944	2,548,182	1,074,879 78,180
			243		1,681		4,367
	<u>205,582</u>	<u>24,269</u>	<u>359,181</u>	<u>1,910,236</u>	<u>903,349</u>	<u>2,762,208</u>	<u>1,260,122</u>
\$ 355,607 1,581,068	59,342 2,467,967	97,985 66,258	44,960 39,286	162,859 1,621,366	360,869 304,647		63,136 309,819
<u>1,936,675</u>	<u>2,527,309</u>	<u>164,243</u>	<u>84,246</u>	<u>1,784,225</u>	<u>665,516</u>		<u>372,955</u>
<u>\$ 1,936,675</u>	<u>\$ 2,732,891</u>	<u>\$ 188,512</u>	<u>\$ 443,427</u>	<u>\$ 3,694,461</u>	<u>\$ 1,568,865</u>	<u>\$ 2,762,208</u>	<u>\$ 1,633,077</u>

**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

Special Revenue Funds

	<u>Mental Health Fund</u>	<u>Terrebonne Levee &amp; Conservation District Fund</u>	<u>Bayou Terrebonne Waterlife Museum Fund</u>	<u>Criminal Court Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>Assets</b>						
Cash and cash equivalents			\$ 308	\$ 26,494		\$ 28,717
Investments	\$ 70,193	\$ 7,676,290	334		\$ 5,768,697	24,481,381
Receivables (net, where applicable of allowances for uncollectibles):						
Taxes	18,588				92,053	767,227
Accounts					11,632	15,460
Special assessments:						
Current					11,289	11,289
Delinquent					49,741	49,741
Deferred					56,867	56,867
Due from other funds	4,293		74,570	228,598	1,460	2,183,308
Due from other governmental units	185,688	790,866			868,616	9,754,087
Due from component units						210
Other current assets			550			760
<b>Total assets</b>	<u>\$ 278,762</u>	<u>\$ 8,467,156</u>	<u>\$ 75,762</u>	<u>\$ 255,092</u>	<u>\$ 6,860,355</u>	<u>\$ 37,349,047</u>
<b>Liabilities</b>						
Accounts payable and accrued expenditures	\$ 18,703		\$ 1,416	\$ 105,430	\$ 88,612	\$ 1,059,589
Deferred revenues	204,275				1,017,538	8,582,775
Due to other funds	4,282	\$ 4,911	5,944	28,100	747,795	1,487,807
Due to other governmental units	109		129	117,401	750	370,401
<b>Total liabilities</b>	<u>227,369</u>	<u>4,911</u>	<u>7,489</u>	<u>250,931</u>	<u>1,854,695</u>	<u>11,500,572</u>
<b>Fund Balances</b>						
Reserved - debt service					4,919,913	4,919,913
Unreserved:						
Designated for subsequent years' expenditures	20,290	3,634,690	36,844			5,434,859
Undesignated	31,103	4,827,555	31,429	4,161	85,747	15,493,703
<b>Total fund balances</b>	<u>51,393</u>	<u>8,462,245</u>	<u>68,273</u>	<u>4,161</u>	<u>5,005,660</u>	<u>25,848,475</u>
<b>Totals liabilities and fund balances</b>	<u>\$ 278,762</u>	<u>\$ 8,467,156</u>	<u>\$ 75,762</u>	<u>\$ 255,092</u>	<u>\$ 6,860,355</u>	<u>\$ 37,349,047</u>



**COMBINING BALANCE SHEET**  
**ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	No. 1	No. 2	No. 3A	No. 4	No. 5
<b>Assets</b>					
Investments	\$ 200,238	\$ 265,318	\$ 468,464	\$ 150,105	\$ 101,036
Receivables (net, where applicable of allowances for uncollectibles):					
Taxes	26,267	20,882	45,785	11,411	20,934
Due from other funds	4,588	3,560	16,523	609	4,712
Due from other governmental units	236,035	127,259	530,294	122,281	83,509
Total assets	\$ 467,128	\$ 417,019	\$ 1,061,066	\$ 284,406	\$ 210,191
<b>Liabilities</b>					
Accounts payable and accrued expenditures	\$ 9,649	\$ 7,531	\$ 3,039	\$ 11,816	\$ 894
Deferred revenues	262,302	148,142	576,078	133,692	104,443
Due to other funds	9,728	7,998	11,632	2,565	2,548
Total liabilities	281,679	163,671	590,749	148,073	107,885
<b>Fund Balances</b>					
Unreserved:					
Designated for subsequent years' expenditures		34,107		5,451	
Undesignated	185,449	219,241	470,317	130,882	102,306
Total fund balances	185,449	253,348	470,317	136,333	102,306
Total liabilities and fund balances	\$ 467,128	\$ 417,019	\$ 1,061,066	\$ 284,406	\$ 210,191

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 163,797	\$ 215,386	\$ 149,806	\$ 151,361	\$ 68,798	\$ 1,934,309
2,903	7,838	1,540	2,482	6,605	146,647
133,719	10,400	24,339	27,267	28	40,420
<u>133,719</u>	<u>135,849</u>	<u>24,339</u>	<u>27,267</u>	<u>152,533</u>	<u>1,573,085</u>
<u>\$ 300,419</u>	<u>\$ 369,473</u>	<u>\$ 175,685</u>	<u>\$ 181,110</u>	<u>\$ 227,964</u>	<u>\$ 3,694,461</u>
\$ 10,848	\$ 83,228	\$ 9,761	\$ 7,311	\$ 22,341	\$ 166,418
136,622	122,103	25,878	29,749	159,139	1,698,148
3,826	2,900	814	1,976	1,683	45,670
<u>151,296</u>	<u>208,231</u>	<u>36,453</u>	<u>39,036</u>	<u>183,163</u>	<u>1,910,236</u>
7,488	19,720	52,081	44,012		162,859
141,635	141,522	87,151	98,062	44,801	1,621,366
149,123	161,242	139,232	142,074	44,801	1,784,225
<u>\$ 300,419</u>	<u>\$ 369,473</u>	<u>\$ 175,685</u>	<u>\$ 181,110</u>	<u>\$ 227,964</u>	<u>\$ 3,694,461</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	<u>Special Revenue Funds</u>					
	<u>Dedicated Emergency Fund</u>	<u>Terrebonne Juvenile Detention Fund</u>	<u>Parish Prisoners Fund</u>	<u>Non-District Recreation Fund</u>	<u>City Marshal Fund</u>	<u>G.I.S. Mapping System Fund</u>
<b>Revenues</b>						
Taxes		\$ 844,678		\$ 111,000		
Intergovernmental		49,306	\$ 717,318		\$ 14,400	\$ 500,000
Charges for services		207,422	97	46,910		
Fines and forfeitures					190,207	
Miscellaneous	\$ 16,877	11,674	2,114	33,614	67	18,904
<b>Total revenues</b>	<u>16,877</u>	<u>1,113,080</u>	<u>719,529</u>	<u>191,524</u>	<u>204,674</u>	<u>518,904</u>
<b>Expenditures</b>						
Current:						
General government		62,280			584,007	151,391
Public safety		2,212,109	2,622,987			
Streets and drainage						
Health and welfare						
Culture and recreation				704,625		
Debt service:						
Principal retirement						
Interest and fiscal charges						
Capital outlay		<u>1,579</u>	<u>40,776</u>			
<b>Total expenditures</b>		<u>2,275,968</u>	<u>2,663,763</u>	<u>704,625</u>	<u>584,007</u>	<u>151,391</u>
Excess (deficiency) of revenues over expenditures	<u>16,877</u>	<u>(1,162,888)</u>	<u>(1,944,234)</u>	<u>(513,101)</u>	<u>(379,333)</u>	<u>367,513</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	612,795	1,334,974	1,920,887	579,427	391,339	
Transfers out						
<b>Total other financing sources (uses)</b>	<u>612,795</u>	<u>1,334,974</u>	<u>1,920,887</u>	<u>579,427</u>	<u>391,339</u>	
<b>Net Change in Fund Balances</b>	629,672	172,086	(23,347)	66,326	12,006	367,513
<b>Fund Balances</b>						
Beginning of year	<u>1,756,481</u>	<u>279,784</u>	<u>452,606</u>	<u>505,429</u>	<u>2,156</u>	<u>500,862</u>
End of year	<u>\$ 2,386,153</u>	<u>\$ 451,870</u>	<u>\$ 429,259</u>	<u>\$ 571,755</u>	<u>\$ 14,162</u>	<u>\$ 868,375</u>

Special Revenue Funds							
Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No. 8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 752,765	\$ 4,174,800	\$ 20,905 591	\$ 239,990 13,124	\$ 1,487,259 91,273	\$ 708,165 41,338	\$ 2,257,993 132,727	\$ 936,241 55,033 100,334
14,020	37,138	3,272	7,287	32,514	12,034	21,527	6,754
766,785	4,211,938	24,768	260,401	1,611,046	761,537	2,412,247	1,098,362
816,072		1,131 5,419	11,397 120,197	116,458 1,561,909	52,215 662,934	111,866 2,470,764	46,384 1,306,793
			61,393 20,130		9,077		2,425
816,072		6,550	213,117	1,678,367	724,226	2,582,630	1,355,602
(49,287)	4,211,938	18,218	47,284	(67,321)	37,311	(170,383)	(257,240)
24,000	(4,544,411)						407,121
24,000	(4,544,411)						407,121
(25,287)	(332,473)	18,218	47,284	(67,321)	37,311	(170,383)	149,881
1,961,962	2,859,782	146,025	36,962	1,851,546	628,205	170,383	223,074
\$ 1,936,675	\$ 2,527,309	\$ 164,243	\$ 84,246	\$ 1,784,225	\$ 665,516	\$ -	\$ 372,955

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Special Revenue Funds					Total
	Mental Health Fund	Terrebonne Levee & Conservation District Fund	Bayou Terrebonne Waterlife Museum Fund	Criminal Court Fund	Debt Service Fund	
<b>Revenues</b>						
Taxes	\$ 179,174	\$ 4,145,008			\$ 862,357	\$ 15,967,570
Intergovernmental	10,459			\$ 10,102		2,388,436
Charges for services			\$ 18,802			373,565
Fines and forfeitures				2,951,027		3,141,234
Miscellaneous	1,868	38,565	14	3,732	114,092	376,067
<b>Total revenues</b>	<b>191,501</b>	<b>4,183,573</b>	<b>18,816</b>	<b>2,964,861</b>	<b>976,449</b>	<b>22,246,872</b>
<b>Expenditures</b>						
Current:						
General government	13,211			3,765,700	65,810	4,981,850
Public safety		6,911				4,962,204
Streets and drainage						2,383,400
Health and welfare	192,179					3,325,877
Culture and recreation			68,543			2,079,961
Debt service:						
Principal retirement					3,378,142	3,439,535
Interest and fiscal charges					1,739,113	1,759,243
Capital outlay						53,857
<b>Total expenditures</b>	<b>205,390</b>	<b>6,911</b>	<b>68,543</b>	<b>3,765,700</b>	<b>5,183,065</b>	<b>22,985,927</b>
Excess (deficiency) of revenues over expenditures	(13,889)	4,176,662	(49,727)	(800,839)	(4,206,616)	(739,055)
<b>Other Financing Sources (Uses)</b>						
Transfers in			115,726	805,000	4,177,353	10,368,622
Transfers out					(136,497)	(4,680,908)
<b>Total other financing sources (uses)</b>			<b>115,726</b>	<b>805,000</b>	<b>4,040,856</b>	<b>5,687,714</b>
<b>Net Change in Fund Balances</b>	<b>(13,889)</b>	<b>4,176,662</b>	<b>65,999</b>	<b>4,161</b>	<b>(165,760)</b>	<b>4,948,659</b>
<b>Fund Balances</b>						
Beginning of year	65,282	4,285,583	2,274	-	5,171,420	20,899,816
End of year	\$ 51,393	\$ 8,462,245	\$ 68,273	\$ 4,161	\$ 5,005,660	\$ 25,848,475



**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	<u>No. 1</u>	<u>No. 2</u>	<u>No. 3A</u>	<u>No. 4</u>	<u>No. 5</u>
<b>Revenues</b>					
Taxes	\$ 201,511	\$ 185,619	\$ 464,484	\$ 126,662	\$ 68,515
Intergovernmental	18,694	9,483	30,721	4,029	11,991
Miscellaneous	<u>3,562</u>	<u>3,552</u>	<u>8,580</u>	<u>2,450</u>	<u>1,751</u>
Total revenues	<u>223,767</u>	<u>198,654</u>	<u>503,785</u>	<u>133,141</u>	<u>82,257</u>
<b>Expenditures</b>					
Current:					
General government	10,444	9,743	23,063	8,835	4,230
Streets and drainage	<u>215,174</u>	<u>142,437</u>	<u>450,935</u>	<u>132,197</u>	<u>89,065</u>
Total expenditures	<u>225,618</u>	<u>152,180</u>	<u>473,998</u>	<u>141,032</u>	<u>93,295</u>
<b>Net Change in Fund Balances</b>	(1,851)	46,474	29,787	(7,891)	(11,038)
<b>Fund Balances</b>					
Beginning of year	<u>187,300</u>	<u>206,874</u>	<u>440,530</u>	<u>144,224</u>	<u>113,344</u>
End of year	<u>\$ 185,449</u>	<u>\$ 253,348</u>	<u>\$ 470,317</u>	<u>\$ 136,333</u>	<u>\$ 102,306</u>

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 104,527	\$ 144,685	\$ 25,200	\$ 25,418	\$ 140,638	\$ 1,487,259
2,954	7,525	520	1,421	3,935	91,273
<u>2,543</u>	<u>4,013</u>	<u>2,069</u>	<u>2,175</u>	<u>1,819</u>	<u>32,514</u>
<u>110,024</u>	<u>156,223</u>	<u>27,789</u>	<u>29,014</u>	<u>146,392</u>	<u>1,611,046</u>
8,771	41,023	1,197	1,510	7,642	116,458
<u>132,548</u>	<u>150,841</u>	<u>63,668</u>	<u>70,849</u>	<u>114,195</u>	<u>1,561,909</u>
<u>141,319</u>	<u>191,864</u>	<u>64,865</u>	<u>72,359</u>	<u>121,837</u>	<u>1,678,367</u>
(31,295)	(35,641)	(37,076)	(43,345)	24,555	(67,321)
<u>180,418</u>	<u>196,883</u>	<u>176,308</u>	<u>185,419</u>	<u>20,246</u>	<u>1,851,546</u>
<u>\$ 149,123</u>	<u>\$ 161,242</u>	<u>\$ 139,232</u>	<u>\$ 142,074</u>	<u>\$ 44,801</u>	<u>\$ 1,784,225</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEDICATED EMERGENCY FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Miscellaneous - interest earned	\$ 20,000	\$ 20,000	\$ 16,877	\$ (3,123)
<b>Other Financing Sources</b>				
Operating transfer in:				
General Fund	221,360	612,795	612,795	
<b>Net Change in Fund Balances</b>	241,360	632,795	629,672	(3,123)
<b>Fund Balance</b>				
Beginning of year	1,758,640	1,756,481	1,756,481	
End of year	<u>\$ 2,000,000</u>	<u>\$ 2,389,276</u>	<u>\$ 2,386,153</u>	<u>\$ (3,123)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE JUVENILE DETENTION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 795,000	\$ 795,000	\$ 844,678	\$ 49,678
Intergovernmental:				
State of Louisiana:				
State revenue sharing	48,500	48,500	49,306	806
Charges for services	40,000	40,000	207,422	167,422
Miscellaneous:				
Interest earned	11,000	11,000	6,173	(4,827)
Other			5,501	5,501
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	894,500	894,500	1,113,080	218,580
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	35,730	35,730	37,589	(1,859)
Ad valorem tax adjustment	8,000	8,000	24,691	(16,691)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	43,730	43,730	62,280	(18,550)
	<hr/>	<hr/>	<hr/>	<hr/>
Public safety:				
Juvenile services:				
Personal services	1,897,765	1,891,990	1,788,317	103,673
Supplies and materials	109,600	111,700	73,588	38,112
Other services and charges	325,300	327,225	283,176	44,049
Repairs and maintenance	34,700	44,450	38,650	5,800
Allocated expenditures for services performed by other departments:				
Parish council	4,100	4,100	4,886	(786)
Council clerk	3,950	3,950	4,912	(962)
Legislative - other	3,200	3,200	3,445	(245)
Parish president	6,300	6,300	9,235	(2,935)
Finance	6,500	6,500	5,871	629
Customer service	50	50	29	21
	<hr/>	<hr/>	<hr/>	<hr/>
Total public safety	2,391,465	2,399,465	2,212,109	187,356
	<hr/>	<hr/>	<hr/>	<hr/>
Capital outlay		39,521	1,579	37,942
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	2,435,195	2,482,716	2,275,968	206,748
	<hr/>	<hr/>	<hr/>	<hr/>
Deficiency of revenues over expenditures	(1,540,695)	(1,588,216)	(1,162,888)	425,328
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	1,334,974	1,334,974	1,334,974	
	<hr/>	<hr/>	<hr/>	
<b>Net Change in Fund Balances</b>	(205,721)	(253,242)	172,086	425,328
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balance</b>				
Beginning of year	205,721	279,784	279,784	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ -	\$ 26,542	\$ 451,870	\$ 425,328
	<hr/>	<hr/>	<hr/>	<hr/>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISH PRISONERS FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - Terrebonne Parish Sheriff	\$ 740,765	\$ 740,765	\$ 717,318	\$ (23,447)
Charges for services	6,500	6,500	97	(6,403)
Miscellaneous:				
Interest earned	2,000	2,000	2,075	75
Other			39	39
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	749,265	749,265	719,529	(29,736)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>				
Current:				
Public safety:				
Parish Prisoners:				
Personal services	706,592	638,517	604,133	34,384
Supplies and materials	394,685	428,685	424,908	3,777
Other services and charges	1,432,470	1,457,470	1,429,067	28,403
Repairs and maintenance	144,769	123,401	130,069	(6,668)
Allocated expenditures for services performed by other departments:				
Parish council	5,000	5,000	5,863	(863)
Council clerk	4,200	4,200	5,894	(1,694)
Legislative - other	3,200	3,200	4,134	(934)
Parish president	8,700	8,700	11,081	(2,381)
Finance	7,200	7,200	7,823	(623)
Customer service			15	(15)
	<hr/>	<hr/>	<hr/>	<hr/>
Total public safety	2,706,816	2,676,373	2,622,987	53,386
Capital outlay	73,850	319,470	40,776	278,694
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	2,780,666	2,995,843	2,663,763	332,080
	<hr/>	<hr/>	<hr/>	<hr/>
Deficiency of revenues over expenditures	(2,031,401)	(2,246,578)	(1,944,234)	302,344
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	1,920,887	1,920,887	1,920,887	
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Change in Fund Balances</b>	(110,514)	(325,691)	(23,347)	302,344
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balance</b>				
Beginning of year	110,514	452,606	452,606	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ -	\$ 126,915	\$ 429,259	\$ 302,344
	<hr/>	<hr/>	<hr/>	<hr/>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NON-DISTRICT RECREATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 111,000	\$ 111,000	\$ 111,000	
Charges for services	51,300	51,300	46,910	\$ (4,390)
Miscellaneous:				
Interest earned	10,000	10,000	4,890	(5,110)
Mineral royalties	20,000	20,000	28,724	8,724
Total revenues	<u>192,300</u>	<u>192,300</u>	<u>191,524</u>	<u>(776)</u>
<b>Expenditures</b>				
Current:				
Culture and recreation:				
Personal services	357,656	357,656	303,548	54,108
Supplies and materials	81,885	75,685	31,743	43,942
Other services and charges	191,716	311,716	292,816	18,900
Repairs and maintenance	69,951	103,381	49,773	53,608
Allocated expenditures for services performed by other departments:				
Parish council	1,400	1,400	1,523	(123)
Council clerk	1,175	1,175	1,531	(356)
Legislative - other	890	890	1,074	(184)
Parish president	2,040	2,040	2,879	(839)
Finance	10,300	10,300	6,345	3,955
Customer service	85	85	59	26
Service center			13,334	(13,334)
Total culture and recreation	<u>717,098</u>	<u>864,328</u>	<u>704,625</u>	<u>159,703</u>
Capital outlay	<u>8,668</u>	<u>393,096</u>		<u>393,096</u>
Total expenditures	<u>725,766</u>	<u>1,257,424</u>	<u>704,625</u>	<u>552,799</u>
Deficiency of revenues over expenditures	<u>(533,466)</u>	<u>(1,065,124)</u>	<u>(513,101)</u>	<u>552,023</u>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	<u>459,427</u>	<u>579,427</u>	<u>579,427</u>	
<b>Net Change in Fund Balances</b>	<u>(74,039)</u>	<u>(485,697)</u>	<u>66,326</u>	<u>552,023</u>
<b>Fund Balance</b>				
Beginning of year	<u>74,039</u>	<u>505,429</u>	<u>505,429</u>	
End of year	<u>\$ -</u>	<u>\$ 19,732</u>	<u>\$ 571,755</u>	<u>\$ 552,023</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CITY MARSHAL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - state supplemental pay	\$ 14,400	\$ 14,400	\$ 14,400	
Fines and forfeitures:				
Criminal court costs	100,000	100,000	87,286	\$ (12,714)
Civil fees	51,000	51,000	62,381	11,381
Commissions on garnishments	42,000	42,000	40,540	(1,460)
Miscellaneous - interest earned	50	50	67	17
	<u>207,450</u>	<u>207,450</u>	<u>204,674</u>	<u>(2,776)</u>
Total revenues				
<b>Expenditures</b>				
Current:				
General government:				
Judicial - City Marshal:				
Personal services	511,843	511,843	501,636	10,207
Supplies and materials	18,501	18,501	14,175	4,326
Other services and charges	52,082	52,082	50,912	1,170
Repairs and maintenance	9,000	9,000	9,239	(239)
Allocated expenditures for services performed by other departments:				
Parish council	1,170	1,170	1,249	(79)
Council clerk	995	995	1,255	(260)
Legislative - other	800	800	880	(80)
Parish president	1,750	1,750	2,360	(610)
Finance	2,648	2,648	2,272	376
Customer service			29	(29)
Total general government	<u>598,789</u>	<u>598,789</u>	<u>584,007</u>	<u>14,782</u>
Capital outlay		2,073		2,073
Total expenditures	<u>598,789</u>	<u>600,862</u>	<u>584,007</u>	<u>16,855</u>
Deficiency of revenues over expenditures	<u>(391,339)</u>	<u>(393,412)</u>	<u>(379,333)</u>	<u>14,079</u>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	<u>391,339</u>	<u>391,339</u>	<u>391,339</u>	
<b>Net Change in Fund Balances</b>	-	(2,073)	12,006	14,079
<b>Fund Balance</b>				
Beginning of year	<u>-</u>	<u>2,156</u>	<u>2,156</u>	
End of year	<u>\$ -</u>	<u>\$ 83</u>	<u>\$ 14,162</u>	<u>\$ 14,079</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**G.I.S. MAPPING SYSTEM FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - Parish revenue sharing	\$ 500,000	\$ 500,000	\$ 500,000	
Miscellaneous - interest earned	8,000	8,000	18,904	\$ 10,904
Total revenues	508,000	508,000	518,904	10,904
<b>Expenditures</b>				
Current:				
General government:				
Personal services	83,000	83,000	98,140	(15,140)
Supplies and materials	255,000	755,862		755,862
Other services and charges	170,000	170,000	53,251	116,749
Total expenditures	508,000	1,008,862	151,391	857,471
<b>Net Change in Fund Balances</b>	-	(500,862)	367,513	868,375
<b>Fund Balance</b>				
Beginning of year	-	500,862	500,862	
End of year	\$ -	\$ -	\$ 868,375	\$ 868,375

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISH TRANSPORTATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - state's parish transportation fund	\$ 400,000	\$ 400,000	\$ 752,765	\$ 352,765
Miscellaneous - interest earned	25,000	25,000	14,020	(10,980)
	<u>425,000</u>	<u>425,000</u>	<u>766,785</u>	<u>341,785</u>
<b>Total revenues</b>				
<b>Expenditures</b>				
Current:				
Streets and drainage:				
Repairs and maintenance	1,050,814	2,346,145	816,072	1,530,073
	<u>1,050,814</u>	<u>2,346,145</u>	<u>816,072</u>	<u>1,530,073</u>
Deficiency of revenues over expenditures	(625,814)	(1,921,145)	(49,287)	1,871,858
	<u>(625,814)</u>	<u>(1,921,145)</u>	<u>(49,287)</u>	<u>1,871,858</u>
<b>Other Financing Sources</b>				
Operating transfer in:				
Capital Projects Fund		24,000	24,000	
		<u>24,000</u>	<u>24,000</u>	
<b>Net Change in Fund Balances</b>	(625,814)	(1,897,145)	(25,287)	1,871,858
<b>Fund Balance</b>				
Beginning of year	625,814	1,961,962	1,961,962	
	<u>625,814</u>	<u>1,961,962</u>	<u>1,961,962</u>	
End of year	\$ -	\$ 64,817	\$ 1,936,675	\$ 1,871,858
	<u>\$ -</u>	<u>\$ 64,817</u>	<u>\$ 1,936,675</u>	<u>\$ 1,871,858</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SALES TAX CAPITAL IMPROVEMENT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales and use	\$ 3,772,238	\$ 3,772,238	\$ 4,174,800	\$ 402,562
Miscellaneous:				
Interest earned	38,000	38,000	37,138	(862)
Total revenues	<u>3,810,238</u>	<u>3,810,238</u>	<u>4,211,938</u>	<u>401,700</u>
<b>Other Financing Uses</b>				
Transfer out:				
Debt Service Fund	(2,144,438)	(2,144,438)	(2,174,411)	(29,973)
Capital Projects Fund	<u>(2,370,000)</u>	<u>(2,370,000)</u>	<u>(2,370,000)</u>	
Total other financing uses	<u>(4,514,438)</u>	<u>(4,514,438)</u>	<u>(4,544,411)</u>	<u>(29,973)</u>
<b>Net Change in Fund Balances</b>	(704,200)	(704,200)	(332,473)	371,727
<b>Fund Balance</b>				
Beginning of year	<u>2,921,617</u>	<u>2,859,782</u>	<u>2,859,782</u>	
End of year	<u>\$ 2,217,417</u>	<u>\$ 2,155,582</u>	<u>\$ 2,527,309</u>	<u>\$ 371,727</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD DISTRICT NO. 6 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 21,000	\$ 21,000	\$ 20,905	\$ (95)
Intergovernmental - state revenue sharing	500	500	591	91
Miscellaneous - interest earned	500	500	3,272	2,772
<b>Total revenues</b>	<b>22,000</b>	<b>22,000</b>	<b>24,768</b>	<b>2,768</b>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	200	200	921	(721)
Ad valorem tax adjustment	75	75	210	(135)
<b>Total general government</b>	<b>275</b>	<b>275</b>	<b>1,131</b>	<b>(856)</b>
Streets and drainage:				
Other services and charges	20,525	68,222	4,119	64,103
Allocated expenditures for services performed by other departments:				
Parish council	200	200	217	(17)
Council clerk	170	170	218	(48)
Legislative - other	125	125	153	(28)
Parish president	290	290	410	(120)
Finance	415	415	302	113
<b>Total streets and drainage</b>	<b>21,725</b>	<b>69,422</b>	<b>5,419</b>	<b>64,003</b>
<b>Total expenditures</b>	<b>22,000</b>	<b>69,697</b>	<b>6,550</b>	<b>63,147</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>(47,697)</b>	<b>18,218</b>	<b>65,915</b>
<b>Fund Balance</b>				
Beginning of year	-	146,025	146,025	
End of year	\$ -	\$ 98,328	\$ 164,243	\$ 65,915

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FIRE PROTECTION DISTRICT NO. 8 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 232,994	\$ 232,994	\$ 239,990	\$ 6,996
Intergovernmental:				
State of Louisiana:				
State revenue sharing	4,900	4,900	4,952	52
Fire insurance tax	7,500	7,500	8,172	672
Miscellaneous:				
Interest earned	3,000	3,000	4,244	1,244
Other			3,043	3,043
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	248,394	248,394	260,401	12,007
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	10,280	10,280	10,531	(251)
Ad valorem tax adjustment	500	500	866	(366)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	10,780	10,780	11,397	(617)
	<hr/>	<hr/>	<hr/>	<hr/>
Public safety:				
Personal services	1,550	1,550	1,069	481
Supplies and materials	49,000	49,000	28,648	20,352
Other services and charges	53,650	53,650	64,187	(10,537)
Repairs and maintenance	38,000	38,000	23,665	14,335
Allocated expenditures for services performed by other departments:				
Parish council	400	400	434	(34)
Council clerk	350	350	437	(87)
Legislative - other	250	250	306	(56)
Parish president	600	600	821	(221)
Finance	650	650	630	20
	<hr/>	<hr/>	<hr/>	<hr/>
Total public safety	144,450	144,450	120,197	24,253
	<hr/>	<hr/>	<hr/>	<hr/>
Debt service:				
Principal retirement	61,393	61,393	61,393	
Interest and fiscal charges	20,131	20,131	20,130	1
	<hr/>	<hr/>	<hr/>	<hr/>
Total debt service	81,524	81,524	81,523	1
	<hr/>	<hr/>	<hr/>	<hr/>
Capital outlay	11,500	17,710		17,710
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	248,254	254,464	213,117	41,347
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Change in Fund Balances</b>	140	(6,070)	47,284	53,354
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balance</b>				
Beginning of year	49,587	36,962	36,962	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 49,727	\$ 30,892	\$ 84,246	\$ 53,354
	<hr/>	<hr/>	<hr/>	<hr/>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 184,022	\$ 184,022	\$ 201,511	\$ 17,489
Intergovernmental - state revenue sharing	18,843	18,843	18,694	(149)
Miscellaneous - interest earned	2,300	2,300	3,562	1,262
	<u>205,165</u>	<u>205,165</u>	<u>223,767</u>	<u>18,602</u>
<b>Total revenues</b>				
	<u>205,165</u>	<u>205,165</u>	<u>223,767</u>	<u>18,602</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	8,046	8,046	9,077	(1,031)
Ad valorem tax adjustment	2,154	2,154	1,367	787
	<u>10,200</u>	<u>10,200</u>	<u>10,444</u>	<u>(244)</u>
<b>Total general government</b>				
	<u>10,200</u>	<u>10,200</u>	<u>10,444</u>	<u>(244)</u>
Streets and drainage:				
Personal services	2,000	2,000	7,547	(5,547)
Supplies and materials	2,000	2,000	3,733	(1,733)
Other services and charges	178,550	178,550	197,974	(19,424)
Repairs and maintenance	9,000	9,000	2,737	6,263
Allocated expenditures for services performed by other departments:				
Parish council	350	350	461	(111)
Council clerk	300	300	464	(164)
Legislative - other	230	230	325	(95)
Parish president	525	525	872	(347)
Planning	200	200		200
Finance	840	840	1,061	(221)
Customer service	50	50		50
	<u>194,045</u>	<u>194,045</u>	<u>215,174</u>	<u>(21,129)</u>
<b>Total streets and drainage</b>				
	<u>194,045</u>	<u>194,045</u>	<u>215,174</u>	<u>(21,129)</u>
<b>Total expenditures</b>				
	<u>204,245</u>	<u>204,245</u>	<u>225,618</u>	<u>(21,373)</u>
<b>Net Change in Fund Balances</b>	920	920	(1,851)	(2,771)
<b>Fund Balance</b>				
Beginning of year	<u>204,080</u>	<u>187,300</u>	<u>187,300</u>	
End of year	<u>\$ 205,000</u>	<u>\$ 188,220</u>	<u>\$ 185,449</u>	<u>\$ (2,771)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 122,217	\$ 122,217	\$ 185,619	\$ 63,402
Intergovernmental - state revenue sharing	9,050	9,050	9,483	433
Miscellaneous - interest earned	4,000	4,000	3,552	(448)
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	135,267	135,267	198,654	63,387
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	6,012	6,012	8,224	(2,212)
Ad valorem tax adjustment	1,300	1,300	1,519	(219)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	7,312	7,312	9,743	(2,431)
Streets and drainage:				
Personal services	800	800	4,162	(3,362)
Supplies and materials	500	500	1,407	(907)
Other services and charges	132,950	132,950	134,159	(1,209)
Repairs and maintenance	3,000	3,000	611	2,389
Allocated expenditures for services performed by other departments:				
Parish council	250	250	299	(49)
Council clerk	250	250	300	(50)
Legislative - other	200	200	211	(11)
Parish president	370	370	564	(194)
Planning	50	50		50
Finance	800	800	724	76
Customer service	50	50		50
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	139,220	139,220	142,437	(3,217)
Capital outlay		24,655		24,655
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	146,532	171,187	152,180	19,007
<b>Net Change in Fund Balances</b>	(11,265)	(35,920)	46,474	82,394
<b>Fund Balance</b>				
Beginning of year	191,226	206,874	206,874	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 179,961	\$ 170,954	\$ 253,348	\$ 82,394

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 441,902	\$ 441,902	\$ 464,484	\$ 22,582
Intergovernmental - state revenue sharing	31,500	31,500	30,721	(779)
Miscellaneous - interest earned	7,200	7,200	8,580	1,380
	<u>480,602</u>	<u>480,602</u>	<u>503,785</u>	<u>23,183</u>
<b>Total revenues</b>				
	<u>480,602</u>	<u>480,602</u>	<u>503,785</u>	<u>23,183</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	20,692	20,692	20,733	(41)
Ad valorem tax adjustment	5,100	5,100	2,330	2,770
	<u>25,792</u>	<u>25,792</u>	<u>23,063</u>	<u>2,729</u>
<b>Total general government</b>				
	<u>25,792</u>	<u>25,792</u>	<u>23,063</u>	<u>2,729</u>
Streets and drainage:				
Personal services	2,000	2,000	4,745	(2,745)
Supplies and materials	2,000	2,000	1,402	598
Other services and charges	459,900	459,900	437,922	21,978
Repairs and maintenance	3,000	3,000	1,016	1,984
Allocated expenditures for services performed by other departments:				
Parish council	850	850	1,004	(154)
Council clerk	700	700	1,010	(310)
Legislative - other	530	530	708	(178)
Parish president	1,200	1,200	1,898	(698)
Planning	175	175		175
Finance	1,250	1,250	1,230	20
Customer service	100	100		100
	<u>471,705</u>	<u>471,705</u>	<u>450,935</u>	<u>20,770</u>
<b>Total streets and drainage</b>				
	<u>471,705</u>	<u>471,705</u>	<u>450,935</u>	<u>20,770</u>
<b>Total expenditures</b>				
	<u>497,497</u>	<u>497,497</u>	<u>473,998</u>	<u>23,499</u>
<b>Net Change in Fund Balances</b>	(16,895)	(16,895)	29,787	46,682
<b>Fund Balance</b>				
Beginning of year	<u>424,576</u>	<u>440,530</u>	<u>440,530</u>	
End of year	<u>\$ 407,681</u>	<u>\$ 423,635</u>	<u>\$ 470,317</u>	<u>\$ 46,682</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 120,362	\$ 120,362	\$ 126,662	\$ 6,300
Intergovernmental - state revenue sharing	4,000	4,000	4,029	29
Miscellaneous - interest earned	2,500	2,500	2,450	(50)
	<u>126,862</u>	<u>126,862</u>	<u>133,141</u>	<u>6,279</u>
<b>Total revenues</b>				
	<u>126,862</u>	<u>126,862</u>	<u>133,141</u>	<u>6,279</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	5,304	5,304	5,584	(280)
Ad valorem tax adjustment	1,800	1,800	3,251	(1,451)
	<u>7,104</u>	<u>7,104</u>	<u>8,835</u>	<u>(1,731)</u>
<b>Total general government</b>				
	<u>7,104</u>	<u>7,104</u>	<u>8,835</u>	<u>(1,731)</u>
Streets and drainage:				
Personal services			2,412	(2,412)
Supplies and materials			448	(448)
Repair and maintenance			647	(647)
Other services and charges	128,200	128,200	126,734	1,466
Allocated expenditures for services performed by other departments:				
Parish council	250	250	299	(49)
Council clerk	300	300	300	
Legislative - other	200	200	211	(11)
Parish president	400	400	564	(164)
Planning	60	60		60
Finance	575	575	582	(7)
Customer service	50	50		50
	<u>130,035</u>	<u>130,035</u>	<u>132,197</u>	<u>(2,162)</u>
<b>Total streets and drainage</b>				
	<u>130,035</u>	<u>130,035</u>	<u>132,197</u>	<u>(2,162)</u>
<b>Total expenditures</b>				
	<u>137,139</u>	<u>137,139</u>	<u>141,032</u>	<u>(3,893)</u>
<b>Net Change in Fund Balances</b>	(10,277)	(10,277)	(7,891)	2,386
<b>Fund Balance</b>				
Beginning of year	145,118	144,224	144,224	
End of year	<u>\$ 134,841</u>	<u>\$ 133,947</u>	<u>\$ 136,333</u>	<u>\$ 2,386</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 60,365	\$ 60,365	\$ 68,515	\$ 8,150
Intergovernmental - state revenue sharing	11,670	11,670	11,991	321
Miscellaneous - interest earned	1,600	1,600	1,751	151
	<u>73,635</u>	<u>73,635</u>	<u>82,257</u>	<u>8,622</u>
<b>Total revenues</b>				
	<u>73,635</u>	<u>73,635</u>	<u>82,257</u>	<u>8,622</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	2,655	2,655	3,178	(523)
Ad valorem tax adjustment	1,500	1,500	1,052	448
	<u>4,155</u>	<u>4,155</u>	<u>4,230</u>	<u>(75)</u>
<b>Total general government</b>				
	<u>4,155</u>	<u>4,155</u>	<u>4,230</u>	<u>(75)</u>
Streets and drainage:				
Personal services	500	500	680	(180)
Supplies and materials	100	100		100
Other services and charges	86,170	86,170	87,098	(928)
Repairs and maintenance	400	400		400
Allocated expenditures for services performed by other departments:				
Parish council	140	140	190	(50)
Council clerk	120	120	191	(71)
Legislative - other	100	100	134	(34)
Parish president	200	200	359	(159)
Planning	10	10		10
Finance	400	400	413	(13)
Customer service	50	50		50
	<u>88,190</u>	<u>88,190</u>	<u>89,065</u>	<u>(875)</u>
<b>Total streets and drainage</b>				
	<u>88,190</u>	<u>88,190</u>	<u>89,065</u>	<u>(875)</u>
<b>Total expenditures</b>				
	<u>92,345</u>	<u>92,345</u>	<u>93,295</u>	<u>(950)</u>
<b>Net Change in Fund Balances</b>	(18,710)	(18,710)	(11,038)	7,672
<b>Fund Balance</b>				
Beginning of year	<u>110,428</u>	<u>113,344</u>	<u>113,344</u>	
End of year	<u>\$ 91,718</u>	<u>\$ 94,634</u>	<u>\$ 102,306</u>	<u>\$ 7,672</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 109,448	\$ 109,448	\$ 104,527	\$ (4,921)
Intergovernmental - state revenue sharing	2,928	2,928	2,954	26
Miscellaneous - interest earned	2,500	2,500	2,543	43
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	114,876	114,876	110,024	(4,852)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	4,747	4,747	4,605	142
Ad valorem tax adjustment	500	500	4,166	(3,666)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	5,247	5,247	8,771	(3,524)
	<hr/>	<hr/>	<hr/>	<hr/>
Streets and drainage:				
Other services and charges	126,235	126,235	130,724	(4,489)
Allocated expenditures for services performed by other departments:				
Parish council	220	220	299	(79)
Council clerk	185	185	300	(115)
Legislative - other	150	150	211	(61)
Parish president	325	325	564	(239)
Planning	20	20		20
Finance	460	460	450	10
Customer service	50	50		50
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	127,645	127,645	132,548	(4,903)
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	132,892	132,892	141,319	(8,427)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Change in Fund Balances</b>	(18,016)	(18,016)	(31,295)	(13,279)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balance</b>				
Beginning of year	164,181	180,418	180,418	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 146,165	\$ 162,402	\$ 149,123	\$ (13,279)
	<hr/>	<hr/>	<hr/>	<hr/>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 147,544	\$ 147,544	\$ 144,685	\$ (2,859)
Intergovernmental - state revenue sharing	7,500	7,500	7,525	25
Miscellaneous - interest earned	3,000	3,000	4,013	1,013
	<u>158,044</u>	<u>158,044</u>	<u>156,223</u>	<u>(1,821)</u>
<b>Total revenues</b>				
	<u>158,044</u>	<u>158,044</u>	<u>156,223</u>	<u>(1,821)</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	6,420	6,420	6,430	(10)
Ad valorem tax adjustment	2,200	2,200	34,593	(32,393)
	<u>8,620</u>	<u>8,620</u>	<u>41,023</u>	<u>(32,403)</u>
<b>Total general government</b>				
	<u>8,620</u>	<u>8,620</u>	<u>41,023</u>	<u>(32,403)</u>
Streets and drainage:				
Personal services	100	100	302	(202)
Supplies and materials	300	300	156	144
Other services and charges	151,870	151,870	148,123	3,747
Repairs and maintenance	400	400	59	341
Allocated expenditures for services performed by other departments:				
Parish council	250	250	326	(76)
Council clerk	200	200	327	(127)
Legislative - other	160	160	230	(70)
Parish president	370	370	616	(246)
Planning	80	80		80
Finance	600	600	702	(102)
Customer service	50	50		50
	<u>154,380</u>	<u>154,380</u>	<u>150,841</u>	<u>3,539</u>
<b>Total streets and drainage</b>				
	<u>154,380</u>	<u>154,380</u>	<u>150,841</u>	<u>3,539</u>
<b>Total expenditures</b>				
	<u>163,000</u>	<u>163,000</u>	<u>191,864</u>	<u>(28,864)</u>
<b>Net Change in Fund Balances</b>	(4,956)	(4,956)	(35,641)	(30,685)
<b>Fund Balance</b>				
Beginning of year	<u>185,126</u>	<u>196,883</u>	<u>196,883</u>	
End of year	<u>\$ 180,170</u>	<u>\$ 191,927</u>	<u>\$ 161,242</u>	<u>\$ (30,685)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 24,543	\$ 24,543	\$ 25,200	\$ 657
Intergovernmental - state revenue sharing	880	880	520	(360)
Miscellaneous - interest earned	2,100	2,100	2,069	(31)
	<u>27,523</u>	<u>27,523</u>	<u>27,789</u>	<u>266</u>
<b>Total revenues</b>				
	<u>27,523</u>	<u>27,523</u>	<u>27,789</u>	<u>266</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	1,083	1,083	1,106	(23)
Ad valorem tax adjustment	120	120	91	29
	<u>1,203</u>	<u>1,203</u>	<u>1,197</u>	<u>6</u>
<b>Total general government</b>				
	<u>1,203</u>	<u>1,203</u>	<u>1,197</u>	<u>6</u>
Streets and drainage:				
Personal services	500	500		500
Other services and charges	75,660	75,660	62,783	12,877
Repairs and maintenance	500	500		500
Allocated expenditures for services performed by other departments:				
Parish council	140	140	136	4
Council clerk	115	115	136	(21)
Legislative - other	90	90	96	(6)
Parish president	200	200	257	(57)
Planning	40	40		40
Finance	320	320	260	60
Customer service	50	50		50
	<u>77,615</u>	<u>77,615</u>	<u>63,668</u>	<u>13,947</u>
<b>Total streets and drainage</b>				
	<u>77,615</u>	<u>77,615</u>	<u>63,668</u>	<u>13,947</u>
<b>Total expenditures</b>				
	<u>78,818</u>	<u>78,818</u>	<u>64,865</u>	<u>13,953</u>
<b>Net Change in Fund Balances</b>	(51,295)	(51,295)	(37,076)	14,219
<b>Fund Balance</b>				
Beginning of year	<u>169,158</u>	<u>176,308</u>	<u>176,308</u>	
End of year	<u>\$ 117,863</u>	<u>\$ 125,013</u>	<u>\$ 139,232</u>	<u>\$ 14,219</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 20,288	\$ 20,288	\$ 25,418	\$ 5,130
Intergovernmental - state revenue sharing	1,412	1,412	1,421	9
Miscellaneous - interest earned	4,800	4,800	2,175	(2,625)
<b>Total revenues</b>	<u>26,500</u>	<u>26,500</u>	<u>29,014</u>	<u>2,514</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	1,070	1,070	1,131	(61)
Ad valorem tax adjustment	120	120	379	(259)
<b>Total general government</b>	<u>1,190</u>	<u>1,190</u>	<u>1,510</u>	<u>(320)</u>
Streets and drainage:				
Other services and charges	70,890	70,890	69,747	1,143
Allocated expenditures for services performed by other departments:				
Parish council	140	140	163	(23)
Council clerk	120	120	164	(44)
Legislative - other	90	90	115	(25)
Parish president	200	200	308	(108)
Planning	40	40		40
Finance	600	600	352	248
Customer service	50	50		50
<b>Total streets and drainage</b>	<u>72,130</u>	<u>72,130</u>	<u>70,849</u>	<u>1,281</u>
<b>Total expenditures</b>	<u>73,320</u>	<u>73,320</u>	<u>72,359</u>	<u>961</u>
<b>Net Change in Fund Balances</b>	(46,820)	(46,820)	(43,345)	3,475
<b>Fund Balance</b>				
Beginning of year	<u>183,816</u>	<u>185,419</u>	<u>185,419</u>	
End of year	<u>\$ 136,996</u>	<u>\$ 138,599</u>	<u>\$ 142,074</u>	<u>\$ 3,475</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 119,325	\$ 119,325	\$ 140,638	\$ 21,313
Intergovernmental - state revenue sharing	3,874	3,874	3,935	61
Miscellaneous - interest earned	1,000	1,000	1,819	819
	<u>124,199</u>	<u>124,199</u>	<u>146,392</u>	<u>22,193</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	5,162	5,162	6,193	(1,031)
Ad valorem tax adjustment	2,000	2,000	1,449	551
	<u>7,162</u>	<u>7,162</u>	<u>7,642</u>	<u>(480)</u>
Streets and drainage:				
Personal services			531	(531)
Supplies and materials			9	(9)
Other services and charges	112,470	112,470	112,029	441
Repairs and maintenance	500	500	97	403
Allocated expenditures for services performed by other departments:				
Parish council	220	220	244	(24)
Council clerk	185	185	246	(61)
Legislative - other	145	145	172	(27)
Parish president	320	320	462	(142)
Planning	45	45		45
Finance	375	375	405	(30)
Customer service	50	50		50
	<u>114,310</u>	<u>114,310</u>	<u>114,195</u>	<u>115</u>
Total expenditures	<u>121,472</u>	<u>121,472</u>	<u>121,837</u>	<u>(365)</u>
<b>Net Change in Fund Balances</b>	<u>2,727</u>	<u>2,727</u>	<u>24,555</u>	<u>21,828</u>
<b>Fund Balance</b>				
Beginning of year	<u>20,104</u>	<u>20,246</u>	<u>20,246</u>	
End of year	<u>\$ 22,831</u>	<u>\$ 22,973</u>	<u>\$ 44,801</u>	<u>\$ 21,828</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**HEALTH UNIT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 665,100	\$ 665,100	\$ 708,165	\$ 43,065
Intergovernmental - state revenue sharing	42,000	42,000	41,338	(662)
Miscellaneous - interest earned	14,395	14,395	12,034	(2,361)
	<u>721,495</u>	<u>721,495</u>	<u>761,537</u>	<u>40,042</u>
<b>Total revenues</b>				
	<u>721,495</u>	<u>721,495</u>	<u>761,537</u>	<u>40,042</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	28,438	28,438	31,514	(3,076)
Ad valorem tax adjustment	6,160	6,160	20,701	(14,541)
	<u>34,598</u>	<u>34,598</u>	<u>52,215</u>	<u>(17,617)</u>
<b>Total general government</b>				
	<u>34,598</u>	<u>34,598</u>	<u>52,215</u>	<u>(17,617)</u>
Health and welfare:				
Personal services	176,865	176,865	173,893	2,972
Supplies and materials	8,750	8,750	8,081	669
Other services and charges	480,184	480,184	453,808	26,376
Repairs and maintenance	19,950	19,950	18,457	1,493
Allocated expenditures for services performed by other departments:				
Parish council	1,170	1,170	1,493	(323)
Council clerk	995	995	1,501	(506)
Legislative - other	765	765	1,053	(288)
Parish president	1,735	1,735	2,822	(1,087)
Finance	1,660	1,660	1,826	(166)
	<u>692,074</u>	<u>692,074</u>	<u>662,934</u>	<u>29,140</u>
<b>Total health and welfare</b>				
	<u>692,074</u>	<u>692,074</u>	<u>662,934</u>	<u>29,140</u>
Capital outlay	26,500	54,461	9,077	45,384
	<u>753,172</u>	<u>781,133</u>	<u>724,226</u>	<u>56,907</u>
<b>Total expenditures</b>				
	<u>753,172</u>	<u>781,133</u>	<u>724,226</u>	<u>56,907</u>
<b>Net Change in Fund Balances</b>	(31,677)	(59,638)	37,311	96,949
<b>Fund Balance</b>				
Beginning of year	555,032	628,205	628,205	
	<u>555,032</u>	<u>628,205</u>	<u>628,205</u>	
End of year	\$ 523,355	\$ 568,567	\$ 665,516	\$ 96,949
	<u>\$ 523,355</u>	<u>\$ 568,567</u>	<u>\$ 665,516</u>	<u>\$ 96,949</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RETARDED CITIZENS FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 2,136,956	\$ 2,136,956	\$ 2,257,993	\$ 121,037
Intergovernmental - state revenue sharing	130,000	130,000	132,727	2,727
Miscellaneous - interest earned	10,000	10,000	21,527	11,527
	<u>2,276,956</u>	<u>2,276,956</u>	<u>2,412,247</u>	<u>135,291</u>
<b>Total revenues</b>				
	<u>2,276,956</u>	<u>2,276,956</u>	<u>2,412,247</u>	<u>135,291</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	92,020	92,020	101,187	(9,167)
Ad valorem tax adjustment	19,765	19,765	10,679	9,086
	<u>111,785</u>	<u>111,785</u>	<u>111,866</u>	<u>(81)</u>
<b>Total general government</b>				
	<u>111,785</u>	<u>111,785</u>	<u>111,866</u>	<u>(81)</u>
Health and welfare:				
Other services and charges	1,900,000	1,900,000	2,470,764	(570,764)
	<u>1,900,000</u>	<u>1,900,000</u>	<u>2,470,764</u>	<u>(570,764)</u>
<b>Total expenditures</b>				
	<u>2,011,785</u>	<u>2,011,785</u>	<u>2,582,630</u>	<u>(570,845)</u>
<b>Net Change in Fund Balances</b>	265,171	265,171	(170,383)	(435,554)
<b>Fund Balance</b>				
Beginning of year	<u>240,965</u>	<u>170,383</u>	<u>170,383</u>	
End of year	<u>\$ 506,136</u>	<u>\$ 435,554</u>	<u>\$ -</u>	<u>\$ (435,554)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PARISHWIDE RECREATION FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 887,311	\$ 887,311	\$ 936,241	\$ 48,930
Intergovernmental - state revenue sharing	54,500	54,500	55,033	533
Charges for services	82,820	82,820	100,334	17,514
Miscellaneous:				
Interest earned	7,500	7,500	5,981	(1,519)
Other	270	270	773	503
Total revenues	<u>1,032,401</u>	<u>1,032,401</u>	<u>1,098,362</u>	<u>65,961</u>
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	37,610	37,610	41,956	(4,346)
Ad valorem tax adjustment	15,000	15,000	4,428	10,572
Total general government	<u>52,610</u>	<u>52,610</u>	<u>46,384</u>	<u>6,226</u>
Culture and recreation:				
Personal services	605,176	741,616	534,994	206,622
Supplies and materials	181,002	188,828	151,565	37,263
Other services and charges	767,803	623,037	577,521	45,516
Repairs and maintenance	6,025	6,525	4,832	1,693
Allocated expenditures for services performed by other departments:				
Parish council	2,700	2,700	2,660	40
Council clerk	2,300	2,300	2,674	(374)
Legislative - other	1,780	1,780	1,876	(96)
Parish president	4,090	4,090	5,028	(938)
Finance	24,850	24,850	25,540	(690)
Customer service	105	105	103	2
Total culture and recreation	<u>1,595,831</u>	<u>1,595,831</u>	<u>1,306,793</u>	<u>289,038</u>
Capital outlay		12,383	2,425	9,958
Total expenditures	<u>1,648,441</u>	<u>1,660,824</u>	<u>1,355,602</u>	<u>305,222</u>
Deficiency of revenues over expenditures	<u>(616,040)</u>	<u>(628,423)</u>	<u>(257,240)</u>	<u>371,183</u>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	407,121	407,121	407,121	
<b>Net Change in Fund Balances</b>	<u>(208,919)</u>	<u>(221,302)</u>	<u>149,881</u>	<u>371,183</u>
<b>Fund Balance</b>				
Beginning of year	208,919	223,074	223,074	
End of year	<u>\$ -</u>	<u>\$ 1,772</u>	<u>\$ 372,955</u>	<u>\$ 371,183</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MENTAL HEALTH FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - ad valorem	\$ 168,554	\$ 168,554	\$ 179,174	\$ 10,620
Intergovernmental - State of Louisiana - state revenue sharing	10,000	10,000	10,459	459
Miscellaneous - interest earned	2,000	2,000	1,868	(132)
Total revenues	180,554	180,554	191,501	10,947
<b>Expenditures</b>				
Current:				
General government:				
Ad valorem tax deductions	7,245	7,245	7,973	(728)
Ad valorem tax adjustment	1,567	1,567	5,238	(3,671)
Total general government	8,812	8,812	13,211	(4,399)
Health and welfare:				
Personal services	213,414	213,414	185,738	27,676
Supplies and materials			630	(630)
Other services and charges	2,938	2,938	3,118	(180)
Allocated expenditures for services performed by other departments:				
Parish council	200	200	434	(234)
Council clerk	175	175	437	(262)
Legislative - other	150	150	306	(156)
Parish president	290	290	821	(531)
Finance	800	800	695	105
Customer service	40	40		40
Total health and welfare	218,007	218,007	192,179	25,828
Total expenditures	226,819	226,819	205,390	21,429
<b>Net Change in Fund Balances</b>	(46,265)	(46,265)	(13,889)	32,376
<b>Fund Balance</b>				
Beginning of year	60,904	65,282	65,282	
End of year	\$ 14,639	\$ 19,017	\$ 51,393	\$ 32,376

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TERREBONNE LEVEE & CONSERVATION DISTRICT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - sales tax	\$ 3,674,621	\$ 3,674,621	\$ 4,145,008	\$ 470,387
Miscellaneous - interest earned	13,000	13,000	38,565	25,565
Total revenues	<u>3,687,621</u>	<u>3,687,621</u>	<u>4,183,573</u>	<u>495,952</u>
<b>Expenditures</b>				
Current:				
Public safety:				
Other services and charges			422	(422)
Allocated expenditures for services performed by other departments:				
Finance	4,000	4,000	6,475	(2,475)
Customer Service			14	(14)
Total public safety	<u>4,000</u>	<u>4,000</u>	<u>6,911</u>	<u>(2,911)</u>
Intergovernmental	<u>3,674,671</u>	<u>3,674,671</u>		<u>3,674,671</u>
Total expenditures	<u>3,678,671</u>	<u>3,678,671</u>	<u>6,911</u>	<u>3,671,760</u>
<b>Net Change in Fund Balances</b>	<u>8,950</u>	<u>8,950</u>	<u>4,176,662</u>	<u>4,167,712</u>
<b>Fund Balance</b>				
Beginning of year	<u>1,924,158</u>	<u>4,285,583</u>	<u>4,285,583</u>	
End of year	<u>\$ 1,933,108</u>	<u>\$ 4,294,533</u>	<u>\$ 8,462,245</u>	<u>\$ 4,167,712</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**BAYOU TERREBONNE WATERLIFE MUSEUM FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 29,000	\$ 29,000	\$ 18,802	\$ (10,198)
Miscellaneous - interest earned	35	35	14	(21)
Total revenues	<u>29,035</u>	<u>29,035</u>	<u>18,816</u>	<u>(10,219)</u>
<b>Expenditures</b>				
Current:				
Culture and recreation:				
Personal services	28,772	28,772	31,519	(2,747)
Supplies and materials	21,050	20,050	2,841	17,209
Other services and charges	91,909	91,909	33,674	58,235
Repairs and maintenance	8,000	6,304	509	5,795
Total expenditures	<u>149,731</u>	<u>147,035</u>	<u>68,543</u>	<u>78,492</u>
Deficiency of revenues over expenditures	<u>(120,696)</u>	<u>(118,000)</u>	<u>(49,727)</u>	<u>68,273</u>
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	<u>115,726</u>	<u>115,726</u>	<u>115,726</u>	
<b>Net Change in Fund Balances</b>	<u>(4,970)</u>	<u>(2,274)</u>	<u>65,999</u>	<u>68,273</u>
<b>Fund Balance</b>				
Beginning of year	<u>4,970</u>	<u>2,274</u>	<u>2,274</u>	
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,273</u>	<u>\$ 68,273</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CRIMINAL COURT FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental - other local governments			\$ 10,102	\$ 10,102
Fines and forfeitures	\$ 3,130,000	\$ 2,983,000	2,951,027	(31,973)
Miscellaneous - other		3,000	3,732	732
Total revenues	3,130,000	2,986,000	2,964,861	(21,139)
<b>Expenditures</b>				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	1,850,000	1,925,000	1,947,953	(22,953)
Supplies and materials	90,233	93,122	87,904	5,218
Other services and charges	1,703,225	1,760,945	1,718,200	42,745
Repairs and maintenance	11,542	11,933	11,643	290
Total expenditures	3,655,000	3,791,000	3,765,700	25,300
Deficiency of revenues over expenditures	(525,000)	(805,000)	(800,839)	4,161
<b>Other Financing Sources</b>				
Transfer in:				
General Fund	525,000	805,000	805,000	
<b>Net Change in Fund Balances</b>	-	-	4,161	4,161
<b>Fund Balance</b>				
Beginning of year	1,800	-	-	
End of year	\$ 1,800	\$ -	\$ 4,161	\$ 4,161

## ENTERPRISE FUNDS

Utilities Fund - To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, constructions, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Civic Center Fund - To account for all activities necessary for the Houma – Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**UTILITIES FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 40,277,974	\$ 40,277,974	\$ 48,094,685	\$ 7,816,711
Other operating revenues	526,500	526,500	565,130	38,630
Total operating revenue	<u>40,804,474</u>	<u>40,804,474</u>	<u>48,659,815</u>	<u>7,855,341</u>
<b>Operating Expenses</b>				
Personal services	3,601,229	3,601,229	2,761,973	839,256
Supplies and materials	462,975	477,975	272,209	205,766
Other services and charges	4,577,657	4,561,742	3,565,928	995,814
Energy purchases	26,260,000	26,260,000	34,119,288	(7,859,288)
Depreciation	2,408,000	2,408,000	2,459,702	(51,702)
Total operating expenses	<u>37,309,861</u>	<u>37,308,946</u>	<u>43,179,100</u>	<u>(5,870,154)</u>
Operating income	<u>3,494,613</u>	<u>3,495,528</u>	<u>5,480,715</u>	<u>1,985,187</u>
<b>Non-Operating Revenues (Expenses)</b>				
Investment income	582,950	582,950	287,660	(295,290)
Other non-operating revenues	17,500	17,500	18,111	611
Intergovernmental			33,057	33,057
Interest and fiscal charges	(421,495)	(421,495)	(484,059)	(62,564)
Other non-operating expenses	(9,041)	(9,041)	(19,874)	(10,833)
Total non-operating revenues (expenses)	<u>169,914</u>	<u>169,914</u>	<u>(165,105)</u>	<u>(335,019)</u>
Income before transfers	<u>3,664,527</u>	<u>3,665,442</u>	<u>5,315,610</u>	<u>1,650,168</u>
<b>Transfer To Other Funds</b>				
General Fund	(5,083,750)	(5,083,750)	(5,083,750)	
Grant Fund		(15,000)	(14,806)	194
Total transfers	<u>(5,083,750)</u>	<u>(5,098,750)</u>	<u>(5,098,556)</u>	<u>194</u>
<b>Change in Net Assets</b>	<u>(1,419,223)</u>	<u>(1,433,308)</u>	<u>217,054</u>	<u>1,650,362</u>
<b>Net Assets</b>				
Beginning of year	<u>57,966,347</u>	<u>59,136,046</u>	<u>59,136,046</u>	
End of year	<u>\$ 56,547,124</u>	<u>\$ 57,702,738</u>	<u>\$ 59,353,100</u>	<u>\$ 1,650,362</u>

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**SEWERAGE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 4,297,400	\$ 4,297,400	\$ 4,443,400	\$ 146,000
Other operating revenues	76,400	76,400	180,650	104,250
Total operating revenue	<u>4,373,800</u>	<u>4,373,800</u>	<u>4,624,050</u>	<u>250,250</u>
<b>Operating Expenses</b>				
Personal services	1,900,158	1,865,494	1,669,439	196,055
Supplies and materials	299,700	310,900	279,292	31,608
Other services and charges	2,167,484	2,190,948	2,235,249	(44,301)
Depreciation	1,920,000	1,920,000	2,060,579	(140,579)
Total operating expenses	<u>6,287,342</u>	<u>6,287,342</u>	<u>6,244,559</u>	<u>42,783</u>
Operating loss	<u>(1,913,542)</u>	<u>(1,913,542)</u>	<u>(1,620,509)</u>	<u>293,033</u>
<b>Non-Operating Revenues</b>				
Investment income	120,000	120,000	59,994	(60,006)
Other non-operating revenues			2,600	2,600
Intergovernmental			5,762	5,762
Total non-operating revenues	<u>120,000</u>	<u>120,000</u>	<u>68,356</u>	<u>(51,644)</u>
Loss before transfers	<u>(1,793,542)</u>	<u>(1,793,542)</u>	<u>(1,552,153)</u>	<u>241,389</u>
<b>Transfers From Other Funds</b>				
Grant Fund	1,030,590		27,801	27,801
Capital Projects Fund	1,311,660		36,000	36,000
Debt Service Fund			9,417	9,417
Total transfers	<u>2,342,250</u>		<u>73,218</u>	<u>73,218</u>
<b>Change in Net Assets</b>	548,708	(1,793,542)	(1,478,935)	314,607
<b>Net Assets</b>				
Beginning of year	<u>62,987,339</u>	<u>61,739,506</u>	<u>61,739,506</u>	
End of year	<u>\$ 63,536,047</u>	<u>\$ 59,945,964</u>	<u>\$ 60,260,571</u>	<u>\$ 314,607</u>

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**CIVIC CENTER FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from sales and service charges	\$ 659,000	\$ 659,000	\$ 750,676	\$ 91,676
Other operating revenues			7,288	7,288
Total operating revenues	659,000	659,000	757,964	98,964
<b>Operating Expenses</b>				
Personal services	864,417	845,248	730,036	115,212
Supplies and materials	186,512	186,512	235,878	(49,366)
Other services and charges	638,807	657,976	695,651	(37,675)
Depreciation	557,122	557,122	519,730	37,392
Total operating expenses	2,246,858	2,246,858	2,181,295	65,563
Operating loss	(1,587,858)	(1,587,858)	(1,423,331)	164,527
<b>Non-Operating Revenues</b>				
Investment income	7,500	7,500	6,510	(990)
Other non-operating revenues			5,920	5,920
Intergovernmental	100,000	100,000	106,838	6,838
Total non-operating revenues	107,500	107,500	119,268	11,768
Loss before transfers	(1,480,358)	(1,480,358)	(1,304,063)	176,295
<b>Transfers From Other Funds</b>				
General Fund	717,000	717,000	717,000	
<b>Change in Net Assets</b>	(763,358)	(763,358)	(587,063)	176,295
<b>Net Assets</b>				
Beginning of year	17,391,553	17,462,246	17,462,246	
End of year	\$ 16,628,195	\$ 16,698,888	\$ 16,875,183	\$ 176,295

## INTERNAL SERVICE FUNDS

Insurance Control Fund - The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverages.

Group Health Insurance Fund - The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.

Human Resources Fund - The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.

Centralized Purchasing Fund - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of various funds for the cost of operating the Purchasing Department.

Information Systems Fund - The Information Systems Fund is maintained by the Parish to account for the allocation to various funds for the cost of operating the Information Systems Department.

Centralized Fleet Maintenance Fund – The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation to various funds for the cost of operating the Fleet Maintenance Department.

**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>ASSETS</b>							
<b>Current</b>							
Cash and cash equivalents	\$ 5,205,587	\$ 4,001,522	\$ 299,554	\$ 215,418	\$ 174,992	\$ 508,018	\$ 10,405,091
Investments	2,530,432	64,697	34,763				2,629,892
Receivables (net, where applicable of allowances for uncollectibles)	35,953	168,084	849	276	4,386	654	210,202
Due from other funds	1,759,547	126,138	168,521	293,688	915,350	562,276	3,825,520
Due from other governmental units	126,173		10,295	804	1,128	1,213	139,613
Due from component units	82,037	8,167			618		90,822
Inventories				1,067,056		52,252	1,119,308
Other current assets - prepaid insurance	727,274						727,274
Total current assets	<u>10,467,003</u>	<u>4,368,608</u>	<u>513,982</u>	<u>1,577,242</u>	<u>1,096,474</u>	<u>1,124,413</u>	<u>19,147,722</u>
<b>Capital assets</b>							
Miscellaneous equipment and buildings	<u>100,674</u>		<u>334,584</u>	<u>301,672</u>	<u>642,184</u>	<u>329,039</u>	<u>1,708,153</u>
Less accumulated depreciation	<u>(76,266)</u>		<u>(122,548)</u>	<u>(156,912)</u>	<u>(418,975)</u>	<u>(288,437)</u>	<u>(1,063,138)</u>
Net capital assets	<u>24,408</u>		<u>212,036</u>	<u>144,760</u>	<u>223,209</u>	<u>40,602</u>	<u>645,015</u>
Total assets	<u>10,491,411</u>	<u>4,368,608</u>	<u>726,018</u>	<u>1,722,002</u>	<u>1,319,683</u>	<u>1,165,015</u>	<u>19,792,737</u>
<b>LIABILITIES</b>							
<b>Current</b>							
Accounts payable and accrued expenses	5,120,559	1,347,567	19,804	67,038	36,245	38,261	6,629,474
Due to other funds	1,739,950	194,117	304,811	1,474,587	1,062,946	967,548	5,743,959
Due to other governmental units	2,018		1,236	1,838	4,366	2,609	12,067
Compensated absences payable	18,908		13,019	19,389	47,223	23,833	122,372
Total current liabilities	<u>6,881,435</u>	<u>1,541,684</u>	<u>338,870</u>	<u>1,562,852</u>	<u>1,150,780</u>	<u>1,032,251</u>	<u>12,507,872</u>
<b>Noncurrent liabilities</b>							
Compensated absences payable	<u>6,433</u>				<u>16,904</u>	<u>9,607</u>	<u>32,944</u>
Total liabilities	<u>6,887,868</u>	<u>1,541,684</u>	<u>338,870</u>	<u>1,562,852</u>	<u>1,167,684</u>	<u>1,041,858</u>	<u>12,540,816</u>
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	24,408		212,036	144,760	223,209	40,602	645,015
Unrestricted	3,579,135	2,826,924	175,112	14,390	(71,210)	82,555	6,606,906
Total net assets	<u>\$ 3,603,543</u>	<u>\$ 2,826,924</u>	<u>\$ 387,148</u>	<u>\$ 159,150</u>	<u>\$ 151,999</u>	<u>\$ 123,157</u>	<u>\$ 7,251,921</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>Operating Revenues</b>							
Premiums	\$ 4,564,982	\$ 11,372,035					\$ 15,937,017
Revenues from service charges			\$ 556,794	\$ 584,465	\$ 1,026,028	\$ 721,659	2,888,946
Total operating revenues	<u>4,564,982</u>	<u>11,372,035</u>	<u>556,794</u>	<u>584,465</u>	<u>1,026,028</u>	<u>721,659</u>	<u>18,825,963</u>
<b>Operating Expenses</b>							
Insurance premiums	2,318,619	1,064,773					3,383,392
Claims	(421,543)	8,176,266	79,024				7,833,747
Personal services	416,755		260,055	482,668	848,528	495,938	2,503,944
Supplies and materials	15,907		16,630	9,917	27,426	57,043	126,923
Other services and charges	170,657	323,560	92,197	93,057	85,031	95,421	859,923
Repairs and maintenance	531		628	1,690	3,636	11,642	18,127
Depreciation	11,023		34,034	19,767	78,272	11,454	154,550
Allocated expenses - services performed:							
For other departments	(97,679)						(97,679)
By other departments	108,169	225,080	71,749	33,058	15,465	12,416	465,937
Total operating expenses	<u>2,522,439</u>	<u>9,789,679</u>	<u>554,317</u>	<u>640,157</u>	<u>1,058,358</u>	<u>683,914</u>	<u>15,248,864</u>
Operating income (loss)	<u>2,042,543</u>	<u>1,582,356</u>	<u>2,477</u>	<u>(55,692)</u>	<u>(32,330)</u>	<u>37,745</u>	<u>3,577,099</u>
<b>Non-Operating Revenues</b>							
Investment income	59,874	30,207	4,843	1,739	1,622	5,548	103,833
<b>Change in Net Assets</b>	2,102,417	1,612,563	7,320	(53,953)	(30,708)	43,293	3,680,932
<b>Net Assets</b>							
Beginning of year	1,501,126	1,214,361	379,828	213,103	182,707	79,864	3,570,989
End of year	<u>\$ 3,603,543</u>	<u>\$ 2,826,924</u>	<u>\$ 387,148</u>	<u>\$ 159,150</u>	<u>\$ 151,999</u>	<u>\$ 123,157</u>	<u>\$ 7,251,921</u>

**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
<b>Cash Flows From Operating Activities</b>							
Cash received from interfund services provided	\$ 4,229,998	\$ 12,118,393	\$ 554,952	\$ 2,752,075	\$ 965,705	\$ 1,135,409	\$ 21,756,532
Cash payments to suppliers	(3,761,219)	(10,426,194)	(297,670)	(2,193,944)	101,732	(201,390)	(16,778,685)
Cash payments to employees for services and benefits	(414,430)		(267,279)	(484,585)	(841,341)	(504,213)	(2,511,848)
Net cash provided by (used for) operating activities	54,349	1,692,199	(9,997)	73,546	226,096	429,806	2,465,999
<b>Cash Flows from Capital and Related Financing Activities</b>							
Acquisition and construction of capital assets			(15,818)		(52,502)		(68,320)
<b>Cash Flows from Investing Activities</b>							
Purchases of investments	(3,214,099)	(265,302)	(35,000)				(3,514,401)
Maturities of investments	4,087,428	1,163,523	100,000				5,350,951
Investment income	95,842	37,993	5,560	1,499	1,398	4,894	147,186
Net cash provided by investing activities	969,171	936,214	70,560	1,499	1,398	4,894	1,983,736
<b>Net Increase in Cash and Cash Equivalents</b>	1,023,520	2,628,413	44,745	75,045	174,992	434,700	4,381,415
<b>Cash and Cash Equivalents</b>							
Beginning of year	4,182,067	1,373,109	254,809	140,373	-	73,318	6,023,676
End of year	\$ 5,205,587	\$ 4,001,522	\$ 299,554	\$ 215,418	\$ 174,992	\$ 508,018	\$ 10,405,091
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>							
Operating income (loss)	\$ 2,042,543	\$ 1,582,356	\$ 2,477	\$ (55,692)	\$ (32,330)	\$ 37,745	\$ 3,577,099
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation and amortization	11,023		34,034	19,767	78,272	11,454	154,550
(Increase) decrease in assets:							
Receivables	4,323	(48,197)	1,749	861	83	13	(41,168)
Due from other funds	(353,997)	753,714	(1,351)	175,869	(60,230)	97,244	611,249
Inventory				(71,410)		(27,712)	(99,122)
Due from other local governmental units	(85,981)	39,719	(2,240)	(468)	462	(1,213)	(49,721)
Due from component units	2,992	1,122			(414)		3,700
Other assets	(25,785)						(25,785)
Increase (decrease) in liabilities:							
Accounts payable and accrued expenses	(1,692,114)	(631,829)	3,447	(17,056)	6,715	2,008	(2,328,829)
Due to other funds	153,915	(4,686)	(40,662)	21,303	225,121	317,706	672,697
Due to State of Louisiana	(4,204)		(1,261)				(5,465)
Due to other local governmental units	1,269			1,838	4,366	2,609	10,082
Compensated absences payable	365		(6,190)	(1,466)	4,051	(10,048)	(13,288)
Total adjustments	(1,988,194)	109,843	(12,474)	129,238	258,426	392,061	(1,111,100)
Net cash provided by (used for) operating activities	\$ 54,349	\$ 1,692,199	\$ (9,997)	\$ 73,546	\$ 226,096	\$ 429,806	\$ 2,465,999
<b>Noncash Operating, Capital and Related Financing Activities</b>							
Net increase (decrease) in fair value of investments	\$ (28,940)	\$ (5,771)	\$ (936)				\$ (35,647)
Total noncash activities	\$ (28,940)	\$ (5,771)	\$ (936)				\$ (35,647)

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**INSURANCE CONTROL FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Premiums	\$ 4,574,498	\$ 4,574,498	\$ 4,564,982	\$ (9,516)
<b>Operating Expenses</b>				
Insurance premiums	2,604,500	2,604,500	2,318,619	285,881
Claims	3,000,000	2,775,826	(421,543)	3,197,369
Personal services	482,776	442,908	416,755	26,153
Supplies and materials	23,350	23,350	15,907	7,443
Other services and charges	283,426	283,426	170,657	112,769
Repairs and maintenance	2,700	2,700	531	2,169
Depreciation	11,214	11,214	11,023	191
Allocated expenditures - services performed:				
For other departments	(113,000)	(113,000)	(97,679)	(15,321)
By other departments	74,700	74,700	108,169	(33,469)
Total operating expenses	6,369,666	6,105,624	2,522,439	3,583,185
Operating income (loss)	(1,795,168)	(1,531,126)	2,042,543	3,573,669
<b>Non-Operating Revenues</b>				
Investment income	30,000	30,000	59,874	29,874
<b>Change in Net Assets</b>	(1,765,168)	(1,501,126)	2,102,417	3,603,543
<b>Net Assets</b>				
Beginning of year	2,009,225	1,501,126	1,501,126	
End of year	\$ 244,057	\$ -	\$ 3,603,543	\$ 3,603,543

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**GROUP HEALTH INSURANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Premiums	\$ 12,657,028	\$ 11,400,000	\$ 11,372,035	\$ (27,965)
<b>Operating Expenses</b>				
Insurance premiums	1,100,000	1,118,314	1,064,773	53,541
Claims	11,018,728	9,761,700	8,176,266	1,585,434
Other services and charges	333,600	315,286	323,560	(8,274)
Allocated expenditures - services performed by other departments	214,700	214,700	225,080	(10,380)
Total operating expenses	12,667,028	11,410,000	9,789,679	1,620,321
Operating income (loss)	(10,000)	(10,000)	1,582,356	1,592,356
<b>Non-Operating Revenues</b>				
Investment income	10,000	10,000	30,207	20,207
<b>Change in Net Assets</b>	-	-	1,612,563	1,612,563
<b>Net Assets</b>				
Beginning of year	-	1,214,361	1,214,361	
End of year	\$ -	\$ 1,214,361	\$ 2,826,924	\$ 1,612,563

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**HUMAN RESOURCES FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 550,000	\$ 550,000	\$ 556,794	\$ 6,794
<b>Operating Expenses</b>				
Claims	50,000	50,000	79,024	(29,024)
Personal services	319,634	343,052	260,055	82,997
Supplies and materials	23,800	23,800	16,630	7,170
Other services and charges	145,308	145,308	92,197	53,111
Repairs and maintenance	5,500	5,500	628	4,872
Depreciation	39,160	39,160	34,034	5,126
Allocated expenses - services performed:				
By other departments	62,900	62,900	71,749	(8,849)
Total operating expenses	646,302	669,720	554,317	115,403
Operating income (loss)	(96,302)	(119,720)	2,477	122,197
<b>Non-Operating Revenues</b>				
Investment income	6,500	6,500	4,843	(1,657)
<b>Change in Net Assets</b>	(89,802)	(113,220)	7,320	120,540
<b>Net Assets</b>				
Beginning of year	285,470	379,828	379,828	
End of year	\$ 195,668	\$ 266,608	\$ 387,148	\$ 120,540

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**CENTRALIZED PURCHASING FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 670,095	\$ 670,095	\$ 584,465	\$ 85,630
<b>Operating Expenses</b>				
Personal services	511,576	511,576	482,668	28,908
Supplies and materials	18,750	18,750	9,917	8,833
Other services and charges	98,788	98,788	93,057	5,731
Repairs and maintenance	7,850	7,850	1,690	6,160
Depreciation	18,600	18,600	19,767	(1,167)
Allocated expenses - services performed by other departments	33,310	33,310	33,058	252
Total operating expenses	688,874	688,874	640,157	48,717
Operating loss	(18,779)	(18,779)	(55,692)	(36,913)
<b>Non-Operating Revenues</b>				
Investment income			1,739	1,739
<b>Change in Net Assets</b>	(18,779)	(18,779)	(53,953)	(35,174)
<b>Net Assets</b>				
Beginning of year	164,182	213,103	213,103	
End of year	\$ 145,403	\$ 194,324	\$ 159,150	\$ (35,174)

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**INFORMATION SYSTEMS FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	<u>\$ 1,236,274</u>	<u>\$ 1,236,274</u>	<u>\$ 1,026,028</u>	<u>\$ (210,246)</u>
<b>Operating Expenses</b>				
Personal services	976,886	976,886	848,528	128,358
Supplies and materials	82,112	82,112	27,426	54,686
Other services and charges	137,804	137,804	85,031	52,773
Repairs and maintenance	9,899	9,899	3,636	6,263
Depreciation	91,441	91,441	78,272	13,169
Allocated expenses - services performed by other departments	<u>14,175</u>	<u>14,175</u>	<u>15,465</u>	<u>(1,290)</u>
Total operating expenses	<u>1,312,317</u>	<u>1,312,317</u>	<u>1,058,358</u>	<u>253,959</u>
Operating loss	(76,043)	(76,043)	(32,330)	43,713
<b>Non-Operating Revenues</b>				
Investment income	<u>950</u>	<u>950</u>	<u>1,622</u>	<u>672</u>
<b>Change in Net Assets</b>	(75,093)	(75,093)	(30,708)	44,385
<b>Net Assets</b>				
Beginning of year	<u>361,251</u>	<u>182,707</u>	<u>182,707</u>	
End of year	<u>\$ 286,158</u>	<u>\$ 107,614</u>	<u>\$ 151,999</u>	<u>\$ 44,385</u>

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**CENTRALIZED FLEET MAINTENANCE FUND**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Revenues from service charges	\$ 682,155	\$ 682,155	\$ 721,659	\$ 39,504
<b>Operating Expenses</b>				
Personal services	508,296	508,296	495,938	12,358
Supplies and materials	49,000	49,164	57,043	(7,879)
Other services and charges	92,944	91,780	95,421	(3,641)
Repairs and maintenance	18,650	19,650	11,642	8,008
Depreciation	22,000	22,000	11,454	10,546
Allocated expenses - services performed by other departments	9,365	9,365	12,416	(3,051)
Total operating expenses	700,255	700,255	683,914	16,341
Operating income (loss)	(18,100)	(18,100)	37,745	55,845
<b>Non-Operating Revenues</b>				
Investment income	75	75	5,548	(5,473)
<b>Change in Net Assets</b>	(18,025)	(18,025)	43,293	61,318
<b>Net Assets</b>				
Beginning of year	61,775	79,864	79,864	
End of year	\$ 43,750	\$ 61,839	\$ 123,157	\$ 61,318

## FIDUCIARY FUND TYPES

### Agency Funds

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal Trust Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

### Pension Trust Funds

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - To account for the accumulation of resources to be used for retirement payments to policemen and firemen (hired prior to January 1, 1980) at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Public Safety Fund in amounts determined by the Parish Council.

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**AGENCY FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	Houma Community Mineral Lease Fund	Marshal's Trust Fund	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Assets</b>			
Cash and cash equivalents	\$ 206,979	\$ 56,267	\$ 263,246
Receivables (net, where applicable of allowances for uncollectibles)-other	<u>44,058</u>	<u>                    </u>	<u>44,058</u>
Total assets	<u>\$ 251,037</u>	<u>\$ 56,267</u>	<u>\$ 307,304</u>
<b>Liabilities</b>			
Accounts payable	<u>                    </u>	\$ 56,267	\$ 56,267
Due to property owners	\$ 251,037	<u>                    </u>	<u>251,037</u>
Total liabilities	<u>\$ 251,037</u>	<u>\$ 56,267</u>	<u>\$ 307,304</u>

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**PENSION TRUST FUNDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 23,494	\$ 32,380	\$ 55,874
Investments, at fair value:			
Louisiana Asset Management Pool	784,345	1,320,861	2,105,206
U.S. Government Securities		87,458	87,458
Certificates of deposit		300,000	300,000
	<u>807,839</u>	<u>1,740,699</u>	<u>2,548,538</u>
<b>Liabilities</b>			
Due to participants/services		<u>20,912</u>	<u>20,912</u>
<b>Net Assets</b>			
Held in trust for pension benefits	<u>\$ 807,839</u>	<u>\$ 1,719,787</u>	<u>\$ 2,527,626</u>

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**PENSION TRUST FUNDS**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
<b>Additions</b>			
Contributions - employer	\$ 98,623	\$ 213,271	\$ 311,894
Investments income	10,210	27,032	37,242
Other	<u>297</u>	<u>297</u>	<u>297</u>
Total additions	<u>108,833</u>	<u>240,600</u>	<u>349,433</u>
<b>Deductions</b>			
Benefits	214,907	194,754	409,661
Administrative expenses:			
Professional fees	2,200	2,500	4,700
Other	<u>22</u>	<u>453</u>	<u>475</u>
Total deductions	<u>217,129</u>	<u>197,707</u>	<u>414,836</u>
<b>Change in net assets</b>	(108,296)	42,893	(65,403)
<b>Net Assets Held in Trust for Pension Benefits</b>			
Beginning of year	<u>916,135</u>	<u>1,676,894</u>	<u>2,593,029</u>
End of year	<u>\$ 807,839</u>	<u>\$ 1,719,787</u>	<u>\$ 2,527,626</u>

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS****Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Balance January 1, 2004	Additions	Deductions	Balance December 1, 2004
<b>Houma Community Mineral Lease</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 170,161	\$ 856,381	\$ 819,563	\$ 206,979
Receivables (net, where applicable of allowances for uncollectibles) - other	42,455	44,058	42,455	44,058
Total assets	<u>\$ 212,616</u>	<u>\$ 900,439</u>	<u>\$ 862,018</u>	<u>\$ 251,037</u>
<b>Liabilities</b>				
Due to property owners	<u>\$ 212,616</u>	<u>\$ 348,920</u>	<u>\$ 310,499</u>	<u>\$ 251,037</u>
<b>Marshal's Trust Fund</b>				
<b>Assets</b>				
Cash and cash equivalents	<u>\$ 34,288</u>	<u>\$ 665,100</u>	<u>\$ 643,121</u>	<u>\$ 56,267</u>
<b>Liabilities</b>				
Accounts payable	<u>\$ 34,288</u>	<u>\$ 665,100</u>	<u>\$ 643,121</u>	<u>\$ 56,267</u>
<b>Totals - All Agency Funds</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 204,449	\$ 1,521,481	\$ 1,462,684	\$ 263,246
Receivables (net, where applicable of allowances for uncollectibles) - other	42,455	44,058	42,455	44,058
Total assets	<u>\$ 246,904</u>	<u>\$ 1,565,539</u>	<u>\$ 1,505,139</u>	<u>\$ 307,304</u>
<b>Liabilities</b>				
Accounts payable	\$ 34,288	\$ 665,100	\$ 643,121	\$ 56,267
Due to property owners	212,616	348,920	310,499	251,037
Total liabilities	<u>\$ 246,904</u>	<u>\$ 1,014,020</u>	<u>\$ 953,620</u>	<u>\$ 307,304</u>



**CAPITAL ASSETS  
USED IN THE OPERATION  
OF GOVERNMENTAL FUNDS**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY SOURCE (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2004

Governmental funds capital assets	
Land	\$ 4,660,548
Buildings	40,936,381
Infrastructure	24,454,140
Equipment	44,646,866
Construction in progress	<u>33,315,049</u>
Total governmental funds capital assets	<u>\$ 148,012,984</u>
Investment in governmental funds capital assets by source:	
General fund	\$ 14,856,473
Special revenue funds	39,226,072
Enterprise funds	378,904
Capital projects funds	93,532,506
Internal service funds	<u>19,029</u>
Total governmental funds capital assets	<u>\$ 148,012,984</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2004

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2004	December 31, 2003
General government:						
Parish council				\$ 129,561	\$ 129,561	\$ 127,513
Parish council staff				118,874	118,874	118,331
Legislative - other				625	625	625
City court				45,628	45,628	62,028
District court				78,030	78,030	68,194
Clerk of court				56,292	56,292	56,292
Judicial - other				1,068	1,068	1,068
Parish president				182,382	182,382	174,696
Registrar of voters				24,323	24,323	24,323
Finance				308,258	308,258	309,329
Customer service	\$ 155,000			286,440	441,440	434,096
Purchasing		\$ 82,153		54,650	136,803	136,803
Risk management				50,195	50,195	51,608
Human resources				7,079	7,079	24,720
Information systems				837,575	837,575	837,575
Planning and zoning				321,166	321,166	423,101
General government land and building	774,997	17,000,270		345,924	18,121,191	15,260,615
Grant administration	111,688	918,122		2,577,668	3,607,478	3,754,782
City Marshal's office				179,779	179,779	291,271
Total general government	<u>1,041,685</u>	<u>18,000,545</u>		<u>5,605,517</u>	<u>24,647,747</u>	<u>22,156,970</u>
Public safety:						
Emergency 911				2,000	2,000	2,000
OEP				217,282	217,282	253,037
Police protection	1,281	1,460,839		1,998,919	3,461,039	3,361,382
Fire protection	91,504	1,050,297		5,774,294	6,916,095	6,665,468
Parish prisoners	275,000	14,171,714		913,693	15,360,407	15,345,843
Total public safety	<u>367,785</u>	<u>16,682,850</u>		<u>8,906,188</u>	<u>25,956,823</u>	<u>25,627,730</u>
Streets and drainage:						
Public works	130,001	113,705		596,896	840,602	1,026,437
Parking meter administration				3,156	3,156	3,156
Parish transportation	12,391				12,391	12,391
Roads	282,907	335,443	\$ 1,988,702	2,841,267	5,448,319	4,412,309
Drainage	332,414	1,363,721	13,977,636	22,477,615	38,151,386	28,942,020
Total streets and drainage	<u>757,713</u>	<u>1,812,869</u>	<u>15,966,338</u>	<u>25,918,934</u>	<u>44,455,854</u>	<u>34,396,313</u>
Sanitation:						
Sewerage collection				750	750	750
Animal shelter		51,057		109,738	160,795	196,419
Recycling				4,144	4,144	4,144
Landfill	1,127,067	304,139		2,835,280	4,266,486	4,246,459
Total sanitation	<u>1,127,067</u>	<u>355,196</u>		<u>2,949,912</u>	<u>4,432,175</u>	<u>4,447,772</u>
Health and welfare:						
Coroner		411,457		118,881	530,338	530,338
Public health center	84,000	940,952		114,454	1,139,406	1,130,329
Mental health		277,484			277,484	277,484
Agriculture extension service				14,591	14,591	14,591
Total health and welfare	<u>84,000</u>	<u>1,629,893</u>		<u>247,926</u>	<u>1,961,819</u>	<u>1,952,742</u>

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

December 31, 2004

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings</u>	<u>Infrastructure</u>	<u>Equipment</u>	<u>Totals</u>	
					<u>December 31, 2004</u>	<u>December 31, 2003</u>
Culture and recreation:						
Parks and recreation	\$ 55,000		\$ 335,248	\$ 179,528	\$ 569,776	\$ 177,103
Camps and workshops				1,667	1,667	1,667
Softball				2,710	2,710	2,710
Baseball				1,697	1,697	1,697
Special Olympics				8,775	8,775	8,775
Museum		\$ 1,309,188		24,405	1,333,593	1,333,593
Auditoriums	59,164	670,629		120,557	850,350	850,350
Non-district recreation	144,660		201,640	420,333	766,633	776,361
Darsey Park		4,888		57,845	62,733	62,733
Gyms and fields				13,432	13,432	13,432
Grand Bois Park		9,817		44,038	53,855	53,855
Arts and humanity		460,506		118,061	578,567	32,710
Library				1,690	1,690	1,690
Total culture and recreation	<u>258,824</u>	<u>2,455,028</u>	<u>536,888</u>	<u>994,738</u>	<u>4,245,478</u>	<u>3,316,676</u>
Economic development and assistance:						
Waterway and ports	<u>1,023,474</u>		<u>7,950,914</u>	<u>23,651</u>	<u>8,998,039</u>	<u>1,034,690</u>
Total governmental funds capital assets allocated to functions	<u>\$ 4,660,548</u>	<u>\$ 40,936,381</u>	<u>\$ 24,454,140</u>	<u>\$ 44,646,866</u>	114,697,935	92,932,893
Construction in progress					<u>33,315,049</u>	<u>48,723,089</u>
Total governmental funds capital assets					<u>\$ 148,012,984</u>	<u>\$ 141,655,982</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2004</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2004</u>
General government:					
Parish council	\$ 127,513	\$ 2,048			\$ 129,561
Parish council staff	118,331	543			118,874
Legislative - other	625				625
City court	62,028		\$ 16,400		45,628
District court	68,194			\$ 9,836	78,030
Clerk of court	56,292				56,292
Judicial - other	1,068				1,068
Parish president	174,696	2,495	9,454	14,645	182,382
Registrar of voters	24,323				24,323
Finance	309,329	5,034		(6,105)	308,258
Customer service	434,096	7,344			441,440
Purchasing	136,803		16,333	16,333	136,803
Risk management	51,608		1,413		50,195
Human resources	24,720		8,187	(9,454)	7,079
Information systems	837,575				837,575
Planning and zoning	423,101	8,532	112,816	2,349	321,166
General government land and building	15,260,615	66,910	3,127	2,796,793	18,121,191
Grant administration	3,754,782	36,102	46,311	(137,095)	3,607,478
City Marshal's office	291,271		78,622	(32,870)	179,779
Total general government	<u>22,156,970</u>	<u>129,008</u>	<u>292,663</u>	<u>2,654,432</u>	<u>24,647,747</u>
Public safety:					
Emergency 911	2,000				2,000
OEP	253,037			(35,755)	217,282
Police protection	3,361,382	64,203		35,454	3,461,039
Fire protection	6,665,468	646,763	415,158	19,022	6,916,095
Parish prisoners	15,345,843	42,355	27,791		15,360,407
Total public safety	<u>25,627,730</u>	<u>753,321</u>	<u>442,949</u>	<u>18,721</u>	<u>25,956,823</u>
Streets and drainage:					
Public works	1,026,437	605	120,979	(65,461)	840,602
Parking meter administration	3,156				3,156
Parish transportation	12,391				12,391
Roads	4,412,309	17,994		1,018,016	5,448,319
Drainage	28,942,020	606,240	21,497	8,624,623	38,151,386
Total streets and drainage	<u>34,396,313</u>	<u>624,839</u>	<u>142,476</u>	<u>9,577,178</u>	<u>44,455,854</u>
Sanitation:					
Sewerage collection	750				750
Animal shelter	196,419	723	35,017	(1,330)	160,795
Recycling	4,144				4,144
Landfill	4,246,459	2,398	12,997	30,626	4,266,486
Total sanitation	<u>4,447,772</u>	<u>3,121</u>	<u>48,014</u>	<u>29,296</u>	<u>4,432,175</u>
Health and welfare:					
Coroner	530,338				530,338
Public health center	1,130,329	9,077			1,139,406
Mental health unit	277,484				277,484
Agriculture extension service	14,591				14,591
Total health and welfare	<u>1,952,742</u>	<u>9,077</u>			<u>1,961,819</u>

Continued

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2004</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2004</u>
Culture and recreation:					
Parks and recreation	\$ 177,103	\$ 2,425		\$ 390,248	\$ 569,776
Camps and workshops	1,667				1,667
Softball	2,710				2,710
Baseball	1,697				1,697
Special Olympics	8,775				8,775
Museum	1,333,593				1,333,593
Auditoriums	850,350				850,350
Non-district recreation	776,361		\$ 9,728		766,633
Darsey Park	62,733				62,733
Gyms and fields	13,432				13,432
Grand Bois Park	53,855				53,855
Arts and humanity	32,710			545,857	578,567
Library	1,690				1,690
Total culture and recreation	<u>3,316,676</u>	<u>2,425</u>	<u>9,728</u>	<u>936,105</u>	<u>4,245,478</u>
Economic development and assistance:					
Waterway and ports	<u>1,034,690</u>		<u>1,188</u>	<u>7,964,537</u>	<u>8,998,039</u>
Total general capital assets allocated to functions	<u>92,932,893</u>	<u>1,521,791</u>	<u>937,018</u>	<u>21,180,269</u>	<u>114,697,935</u>
Construction in progress	<u>48,723,089</u>	<u>5,560,008</u>	<u>21,191,804</u>	<u>223,756</u>	<u>33,315,049</u>
Total governmental funds capital assets	<u>\$ 141,655,982</u>	<u>\$ 7,081,799</u>	<u>\$ 22,128,822</u>	<u>\$ 21,404,025</u>	<u>\$ 148,012,984</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

**OTHER SUPPLEMENTARY INFORMATION SECTION**

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -  
FINANCIAL DATA SCHEDULES**

**Terrebonne Parish Consolidated Government**

December 31, 2004

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Net Assets
<b>ASSETS</b>			
<b>Current</b>			
Cash:			
Cash - unrestricted	\$ 260,424		\$ 260,424
Cash - other restricted	10,068		10,068
	<u>270,492</u>		<u>270,492</u>
Accounts Receivable:			
Accounts receivable - HUD other projects	243,993		243,993
Accounts receivable - miscellaneous	650		650
Fraud recovery	21,826		21,826
	<u>266,469</u>		<u>266,469</u>
Total receivables, net of allowances for doubtful accounts	<u>266,469</u>		<u>266,469</u>
Total current assets	<u>536,961</u>		<u>536,961</u>
<b>Noncurrent assets</b>			
Capital Assets:			
Furniture, equipment and machinery - administration, net of accumulated depreciation		\$ 3,580	3,580
Total assets	<u>\$ 536,961</u>	<u>3,580</u>	<u>540,541</u>
<b>LIABILITIES</b>			
<b>Current</b>			
Accounts payable < 90 days	\$ 8,499		8,499
Accrued wage/payroll taxes payable	4,268		4,268
Deferred revenue	20,032		20,032
Accrued liabilities - other	226,547		226,547
	<u>259,346</u>		<u>259,346</u>
Total current liabilities	<u>259,346</u>		<u>259,346</u>
<b>Noncurrent liabilities</b>			
Accrued compensated absences		5,449	5,449
Noncurrent liabilities - other	9,741		9,741
	<u>9,741</u>	<u>5,449</u>	<u>15,190</u>
Total noncurrent liabilities	<u>9,741</u>	<u>5,449</u>	<u>15,190</u>
Total liabilities	<u>269,087</u>	<u>5,449</u>	<u>274,536</u>
<b>FUND BALANCE/NET ASSETS</b>			
<b>Fund balance</b>			
Undesignated	267,874	(267,874)	
Total liabilities and fund balance	<u>\$ 536,961</u>		
<b>Net assets</b>			
Invested in capital assets		3,580	3,580
Unrestricted		262,425	262,425
		<u>266,005</u>	<u>266,005</u>
Total net assets		<u>\$ 266,005</u>	<u>\$ 266,005</u>

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -  
FINANCIAL DATA SCHEDULES**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Activities
<b>Revenues</b>			
HUD PHA grants	\$ 2,341,681		\$ 2,341,681
Investment income - unrestricted	465		465
Fraud recovery	10,175		10,175
Other revenue	1,825		1,825
Total revenues	2,354,146		2,354,146
<b>Expenses</b>			
Administrative:			
Administrative salaries	131,135		131,135
Auditing fees	11,209		11,209
Compensated absences		\$ 841	841
Employee benefit contributions	72,577		72,577
Other operating - administrative	37,756		37,756
Utilities:			
Electricity	6,056		6,056
Ordinary maintenance and operations:			
Ordinary maintenance and operations - contract costs	2,074		2,074
General expenses:			
Insurance premiums	1,771		1,771
Other general expenses	1,453		1,453
Total operating expenses	264,031	841	264,872
<b>Excess Operating Revenue Over Operating Expenses</b>	2,090,115	(841)	2,089,274
Housing assistance payments	2,058,792		2,058,792
Depreciation expense		2,583	2,583
Total	2,058,792	2,583	2,061,375
Total expenses	2,322,823	3,424	2,326,247
<b>Excess of Operating Revenue Over Expenses</b>	\$ 31,323	(31,323)	
<b>Change in Net Assets</b>		\$ 27,899	27,899
<b>Calculations from R/E Statement</b>			27,899
<b>B/S Line 513</b>			266,005
			\$ 238,106

**SCHEDULE OF COMPENSATION PAID TO COUNCIL**

**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2004

**TERREBONNE PARISH COUNCIL**

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected the monthly payment method of compensation in lieu of per diem payments. Under this method, the Chairman of the Parish Council received \$1,188 per month and each of the Council members received \$1,056 per month.

	<u>Salary</u>
Ray B. Boudreaux, Jr.	\$ 950
Joseph B. Breaux, Jr.	950
Teri Cavalier	11,752
Christa M. Duplantis	12,667
Kim Elfert	11,752
Daniel D. Henry	950
Peter Lambert	11,752
Harold F. Lapeyre	12,667
Joseph Rhodes	12,686
Wayne J. Thibodeaux	12,667
Alvin Tillman	12,667
Clayton Voisin	<u>14,250</u>
 Total	 <u>\$ 115,710</u>

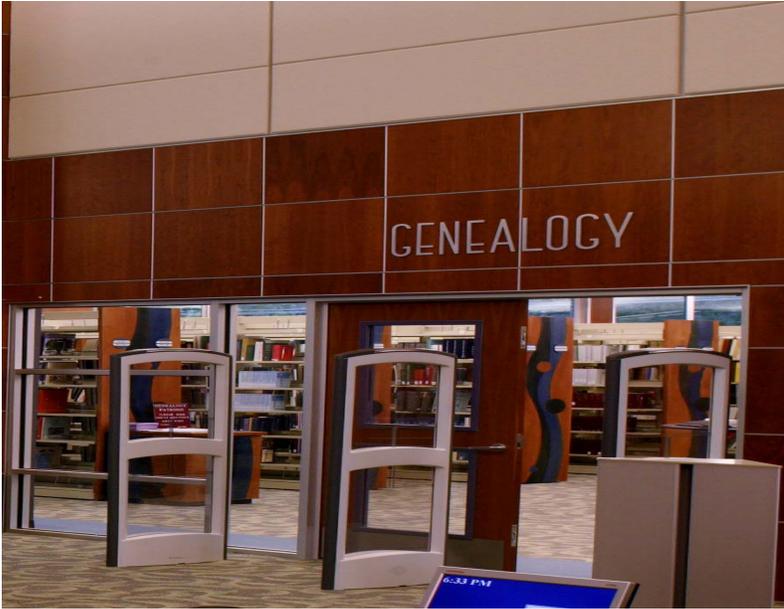
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND****Terrebonne Parish Consolidated Government**

December 31, 2004

	Annual Depreciation Rate	Balance January 1, 2004	Additions	December 31, 2004		
				Balance	Accumulated Depreciation	Net Book Value
<b>Electric System</b>						
Land		\$ 45,405		\$ 45,405		\$ 45,405
Plant and improvements	2% - 20%	33,337,419	\$ 280,355	33,617,774	\$ 27,970,561	5,647,213
Construction in progress		2,004,393	94,896	2,099,289		2,099,289
Distribution system	2% - 20%	41,083,528	1,097,917	42,181,445	23,244,421	18,937,024
Total electric		76,470,745	1,473,168	77,943,913	51,214,982	26,728,931
<b>Gas Distribution System</b>						
Gas distribution system	4% - 20%	18,190,128	287,388	18,477,516	7,533,080	10,944,436
Construction in progress		795,472	727,792	1,523,264		1,523,264
Total gas		18,985,600	1,015,180	20,000,780	7,533,080	12,467,700
<b>Miscellaneous Equipment</b>						
Land		65,211		65,211		65,211
Miscellaneous equipment	4% - 20%	4,089,052	13,091	4,102,143	3,131,341	970,802
Total miscellaneous		4,154,263	13,091	4,167,354	3,131,341	1,036,013
Totals		\$ 99,610,608	\$ 2,501,439	\$ 102,112,047	\$ 61,879,403	\$ 40,232,644



## ***STATISTICAL SECTION***



*In the 3,000 square ft. Genealogy Room, research can be conducted with a microfilm reader room, computers, copy machine and an expanded collection of tables and chairs. The Genealogy Department is considered one of the best of its kind in Southeast Louisiana.*

*The Terrebonne Parish Main Library became the first and only public library statewide to have a distance-education classroom. The room, which features a video screen the size of the wall, seats 50 and allows local participants to join interactive video teleconferencing classes given elsewhere in the state, nation and world. A 10-seat computer lab allows more patrons to attend computer classes and the workstations are available for general use when a class is not being taught.*



*The mission of the Terrebonne Parish Library System is to provide to all segments of Terrebonne Parish's diverse population a comprehensive collection of library resources and services necessary to satisfy the evolving informational needs and recreational pursuits of the community, thus enhancing the quality of life in Terrebonne Parish. The Terrebonne Parish Library System will uphold the public's freedom of access to knowledge.*



**GENERAL GOVERNMENTAL EXPENDITURES (3)**

**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Total</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets and Drainage</u>	<u>Sanitation</u>
1995	\$ 50,171,852	\$ 6,650,567	\$ 9,174,353	\$ 9,006,101	\$ 4,602,572
1996	56,206,603	10,207,498	10,966,254	8,887,026	4,440,582
1997	61,181,496	11,250,055	10,895,872	10,310,547	5,248,331
1998	82,382,197	9,920,145	12,153,460	11,772,743	6,267,425
1999	76,671,772	11,858,332	13,242,473	11,762,806	7,853,525
2000	78,998,496	10,324,285	13,402,998	11,817,445	9,272,663
2001	83,166,590	13,500,167	15,345,410	13,096,808	11,992,079
2002	84,906,653	12,446,779	15,300,815	14,108,373	12,801,901
2003	95,081,339	13,047,512	18,145,374	16,880,783	11,398,843
2004	85,802,358	12,756,811	17,096,661	13,503,819	10,082,888

(1) The miscellaneous function is used for items which cannot be properly classified under the other nine functions.

(2) "Miscellaneous" includes capital outlay and intergovernmental.

(3) Includes all governmental fund types.

Source: Comprehensive Annual Financial Audit Report

**Expenditures By Function for 2004**

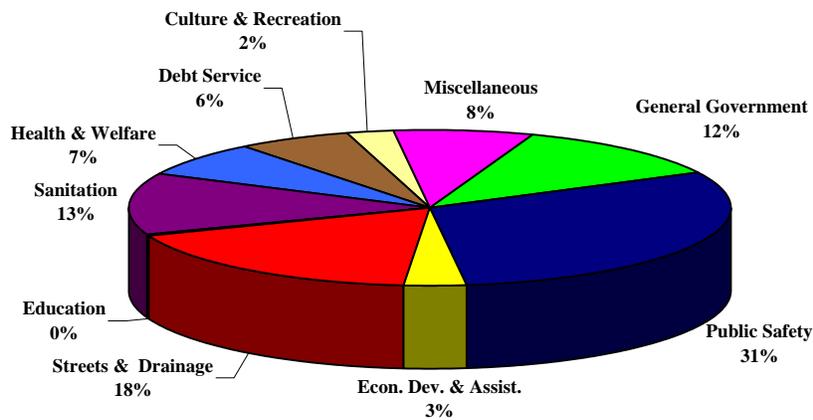


Table 1

<u>Health and Welfare</u>	<u>Debt Service</u>	<u>Culture and Recreation</u>	<u>Education</u>	<u>Economic Development and Assistance</u>	<u>Miscellaneous (1) (2)</u>
\$ 3,726,512	\$ 3,187,822	\$ 1,901,660	\$ 21,577	\$ 3,882,096	\$ 8,018,592
3,815,614	4,303,438	1,992,288	21,493	1,744,084	9,828,326
4,131,792	3,460,650	2,239,791	24,161	1,683,137	11,937,160
4,770,277	11,185,282	2,342,134	24,124	2,944,371	21,002,236
4,843,820	2,920,968	2,555,855	23,247	2,869,498	18,741,248
6,081,498	3,513,679	2,551,890	33,143	3,917,446	18,083,449
7,223,749	3,701,950	2,515,736	29,627	2,796,264	12,964,800
7,550,774	4,472,180	2,520,886	27,172	2,583,114	13,094,659
9,352,043	5,477,175	2,543,813	29,422	2,952,985	15,253,389
14,579,845	5,198,778	2,261,792	31,059	2,445,259	7,845,446

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**

**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

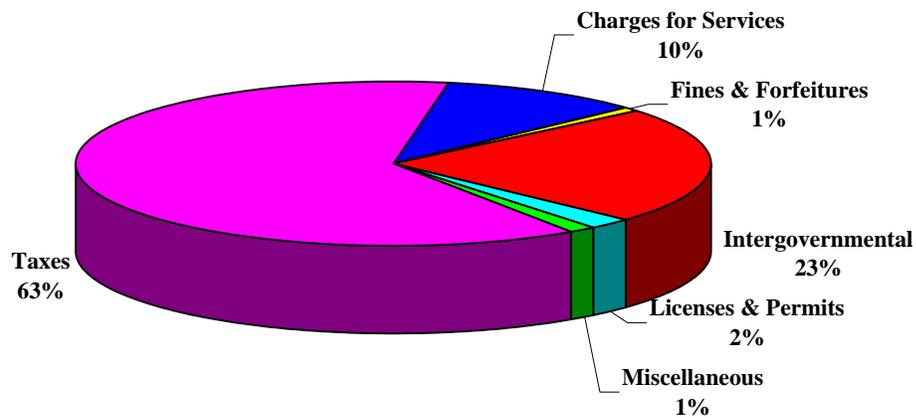
Year	Total	Taxes	Licenses and Permits	Inter-governmental	Charges for Services	Fines and Forfeitures	Miscellaneous
1995	\$ 60,735,710	\$ 31,174,791	\$ 1,373,448	\$ 20,518,020	\$ 3,238,039	\$ 247,498	\$ 4,183,914
1996	65,425,306	33,330,882	1,396,537	20,809,464	3,241,556	2,194,071 (2)	4,452,796
1997	65,165,513	35,883,791	1,457,339	17,284,126	3,404,055	2,366,915 (2)	4,769,287
1998	67,558,579	35,889,029	1,469,945	19,133,621	4,026,879	2,389,690 (2)	4,649,415
1999	66,022,816	35,076,201	1,556,702	18,263,608	4,007,990	2,595,487 (2)	4,522,828
2000	76,616,865	38,267,974	1,535,767	24,300,474	3,819,676	3,057,879 (2)	5,635,095
2001	76,941,015	39,379,173	1,467,571	23,199,358	4,263,916	3,727,994 (2)	4,903,003
2002	80,469,437	42,414,696	1,646,544	24,065,631	5,927,779	3,441,376 (2)	2,973,411
2003	84,550,959	45,851,875	1,905,475	25,631,906	5,218,347	3,328,302 (2)	2,615,054
2004	89,349,467	47,738,887	1,847,839	25,525,592	6,304,562	3,501,788 (2)	4,430,799

(1) Includes all governmental fund types.

(2) The Criminal Court Fund is shown in these years as a fund of the Parish.

Source: Comprehensive Annual Financial Audit Report

**Revenues By Source for 2004**



**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)****Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Total</u>	<u>Ad Valorem Taxes</u>	<u>Sales &amp; Use Taxes</u>	<u>Special Assessment Taxes</u>	<u>Other Taxes</u>
1995	\$ 31,174,791	\$ 14,169,307	\$ 16,347,052	\$ 120,572	\$ 537,860
1996	33,330,882	14,329,069	18,042,085	237,201	722,527
1997	35,883,791	14,173,401	20,948,358	145,775	616,257
1998	35,889,029	13,872,243	21,262,235	106,047	648,504
1999	35,076,201	14,757,343	19,468,951	120,894	729,013
2000	38,267,974	15,999,943	21,404,802	131,761	731,468
2001	39,379,173	15,901,587	22,595,815	74,326	807,445
2002	42,414,696	16,977,979	24,527,064	49,251	860,402
2003	45,851,875	18,133,823	26,730,777	72,768	914,507
2004	47,738,887	18,984,710	27,810,468	26,153	917,556

(1) Includes all governmental fund types.

Source: Comprehensive Annual Financial Audit Report

**PROPERTY TAX LEVIES AND DELINQUENT TAX COLLECTIONS**

**Terrebonne Parish Consolidated Government**

Last Ten Years

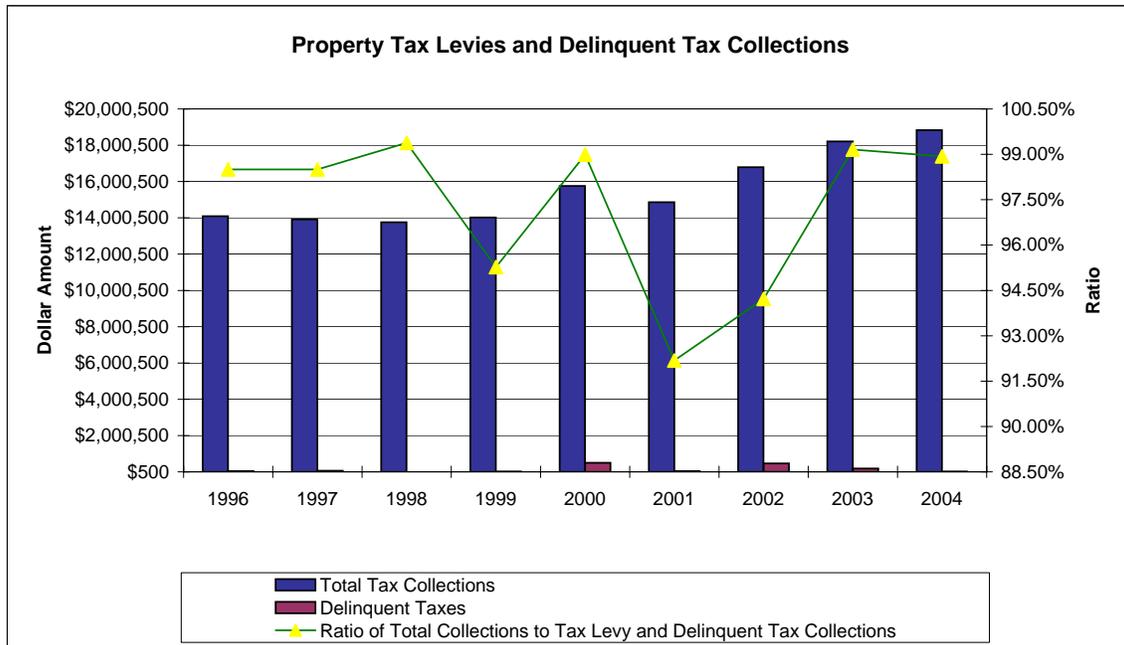
(UNAUDITED)

Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Collections to Tax Levy and Delinquent Tax Collections
1995	1996	\$ 14,266,096	\$ 14,052,002	98.50%	\$ 43,106	\$ 14,095,108	98.50%
1996	1997	14,069,491	13,857,969	98.50%	59,303	13,917,272	98.50%
1997	1998	13,842,518	13,757,133	99.38%	670	13,757,803	99.38%
1998	1999	14,711,238	14,014,881	95.27%	9,848	14,024,729	95.27%
1999	2000	15,419,182	15,257,611	98.95%	499,261	15,756,872	98.99%
2000	2001	16,079,675	14,818,497	92.16%	43,000	14,861,497	92.18%
2001	2002	17,360,965	16,331,611	94.07%	461,135	16,792,746	94.22%
2002	2003	18,181,341	18,026,402	99.15%	188,040	18,214,442	99.16%
2003	2004	19,028,881	18,825,426	98.93%	6,662	18,832,088	98.93%
2004	2005	20,640,576					

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions.

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

Source: Sheriff and Ex-Officio Tax Collector's Grand Recapitulation of the Assessment Roll for the Parish of Terrebonne.



**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

Year	Taxable Assessed Value	Homestead Exemptions	Assessed Value **	Estimated Actual Value	Ratio of Assessed Value to Estimated Actual Value*
1995	\$ 273,545,325	\$ 94,694,955	\$ 368,240,280	\$ 2,924,051,057	12.59%
1996	284,627,220	99,088,555	383,715,775	3,067,438,793	12.51%
1997	293,471,500	102,373,480	395,844,980	3,161,301,850	12.52%
1998	312,754,147	106,223,565	418,977,712	3,351,030,950	12.50%
1999	329,561,315	113,539,890	443,101,205	3,360,444,317	13.19%
2000	361,567,645	131,856,605	493,424,250	4,053,982,347	12.17%
2001	382,600,250	135,668,170	518,268,420	4,247,917,830	12.20%
2002	400,366,940	141,038,005	541,404,945	4,454,713,187	12.15%
2003	425,904,635	145,170,545	571,075,180	4,701,861,933	12.15%
2004	461,860,250	151,796,400	613,656,650	5,089,963,257	12.06%

\*Actual Valuation (Market Value) as computed to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 15% of actual market value.

\*\* Exempt Properties Not Included

Does not include exempt assessed valuations as follows:

	2004	2003	2002	2001
(a) Real Estate and Improvements (Under 10 Year Exemption)	\$104,366,730	\$80,198,778	\$70,627,537	\$65,210,634
(b) Exempt Real Estate and Improvements	44,465,645	39,027,025	9,507,150	2,290,738
<b>Total Exempt Properties</b>	<b>\$148,832,375</b>	<b>\$119,225,803</b>	<b>\$80,134,687</b>	<b>\$67,501,372</b>

Source: Terrebonne Parish Assessor's Grand Recapitulations of the Assessment Roll for the Parish of Terrebonne.

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUE)****Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Total</u>	<u>School Board</u>	<u>Others</u>	<u>Total</u>
1995	\$ 278.74	\$ 23.46	\$ 302.20	\$ 19.49	\$ 11.86	\$ 333.55
1996	280.22	19.29	299.51	19.23	11.48	330.22
1997	309.97	22.73	332.70	19.34	14.54	366.58
1998	317.18	16.75	333.93	18.74	14.43	367.10
1999	333.19	26.11	359.30	18.74	14.43	392.47
2000	296.86	22.66	319.52	17.29	14.43	351.24
2001	315.25	25.82	341.07	9.27	14.43	364.77
2002	319.94	35.11	355.05	9.27	14.43	378.75
2003	318.71	16.96	335.67	9.27	14.43	359.37
2004	329.25	14.08	343.33	9.27	14.43	367.03

Source: Comprehensive Annual Financial Audit Report



**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS**

**Terrebonne Parish Consolidated Government**

Last Ten Years

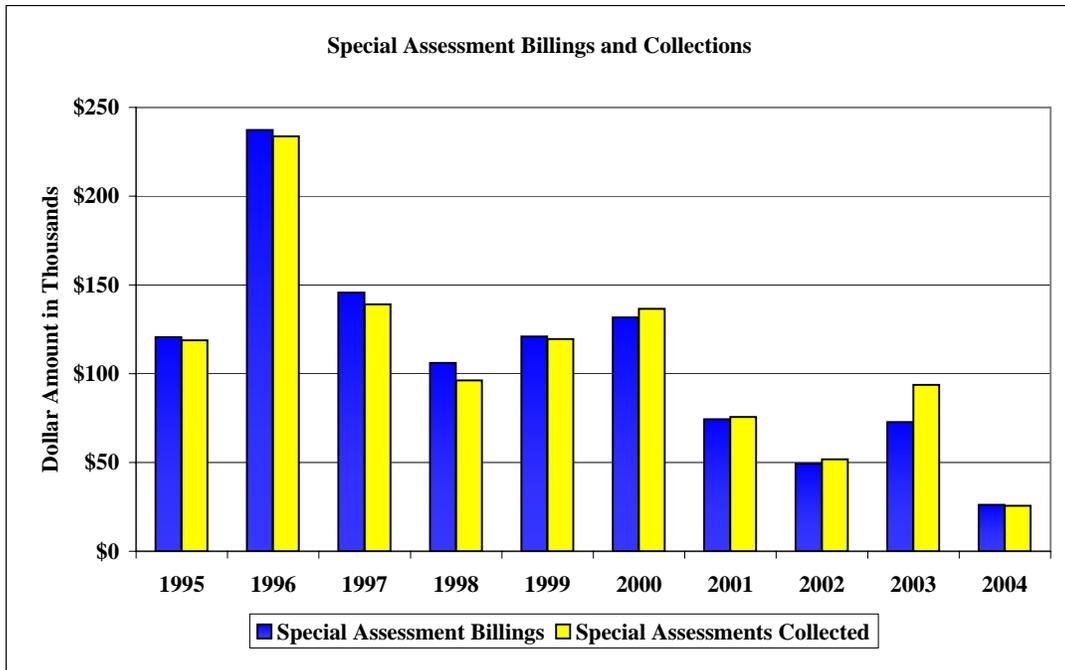
(UNAUDITED)

<u>Year</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessments Collected (1)/(2)</u>
1995	\$ 120,572	\$ 118,835
1996	237,201	233,772
1997	145,775	139,011
1998	106,047	96,286
1999	120,894	119,559
2000	131,761	136,528
2001	74,326	75,615
2002	49,251	51,725
2003	72,768	93,738
2004	26,153	25,658

(1) Includes prepayments and foreclosures.

(2) Includes delinquent collections.

Source: Finance Department Records



**COMPUTATION OF LEGAL DEBT MARGIN**  
**AD VALOREM TAX BONDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

(UNAUDITED)

Purpose:	Roads, Highways and Bridges	Drainage
Assessed valuation	\$ 613,656,650	\$ 613,656,650
Debt limit: 10% of assessed value *	\$ 61,365,665	\$ 61,365,665
Less: Debt outstanding	3,435,000	3,105,000
Amounts held in sinking funds	(531,809)	(525,554)
Debt applicable to limitation	2,903,191	2,579,446
Legal debt margin	\$ 58,462,474	\$ 58,786,219

\* Debt may be incurred up to a limit of 10% of assessed valuation for any one purpose.

Source: Comprehensive Annual Financial Audit Report

**RATIO OF AD VALOREM TAX DEBT TO ASSESSED VALUE**  
**AND NET AD VALOREM TAX DEBT TO ASSESSED VALUE**

**Terrebonne Parish Consolidated Government**

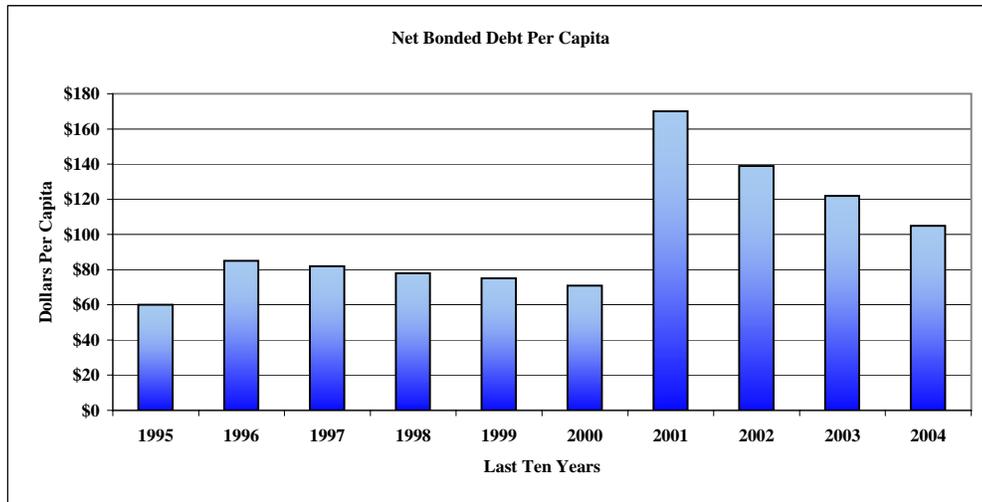
Last Ten Years

(UNAUDITED)

Year	Population (1)	Assessed Value (2)	Ad Valorem Tax Debt (3)	Less Debt Service Fund (4)	Net Ad Valorem Tax Debt	Ratio of Net Ad Valorem Tax Debt to Assessed Value	Net Ad Valorem Tax Debt per Capita
1995	100,485	\$ 368,240,280	\$ 7,910,000	\$ 1,899,324	\$ 6,010,676	1.63%	\$ 60
1996	101,760	383,715,775	10,035,000	1,361,228	8,673,772	2.26%	85
1997	101,760	395,844,980	9,600,000	1,230,910	8,369,090	2.11%	82
1998	103,964	418,977,712	9,245,000	1,166,871	8,078,129	1.93%	78
1999	104,317	443,101,205	8,860,000	1,075,077	7,784,923	1.76%	75
2000	104,503 (5)	493,424,250	8,445,000	1,070,118	7,374,882	1.49%	71
2001	105,123	518,268,420	18,870,000	989,625	17,880,375	3.45%	170
2002	105,935 (6)	541,404,945	15,805,000	1,094,712	14,710,288	2.72%	139
2003	106,823 (7)	571,075,180	14,155,000	1,128,675	13,026,325	2.28%	122
2004	107,127 (7)	613,656,650	12,320,000	1,057,363	11,262,637	1.84%	105

- (1) Houma-Terrebonne Chamber of Commerce Estimate
- (2) From Table 4
- (3) Amount includes bonded debt payable from ad valorem taxes.
- (4) Amount available for repayment of bonds payable from ad valorem taxes.
- (5) 2000 U. S. Census
- (6) Louisiana Department of Labor
- (7) Louisiana Tech University, Research Division, College of Administration and Business

Source: Comprehensive Annual Financial Audit Report



**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
AD VALOREM TAX DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**

**Terrebonne Parish Consolidated Government**

Last Ten Years

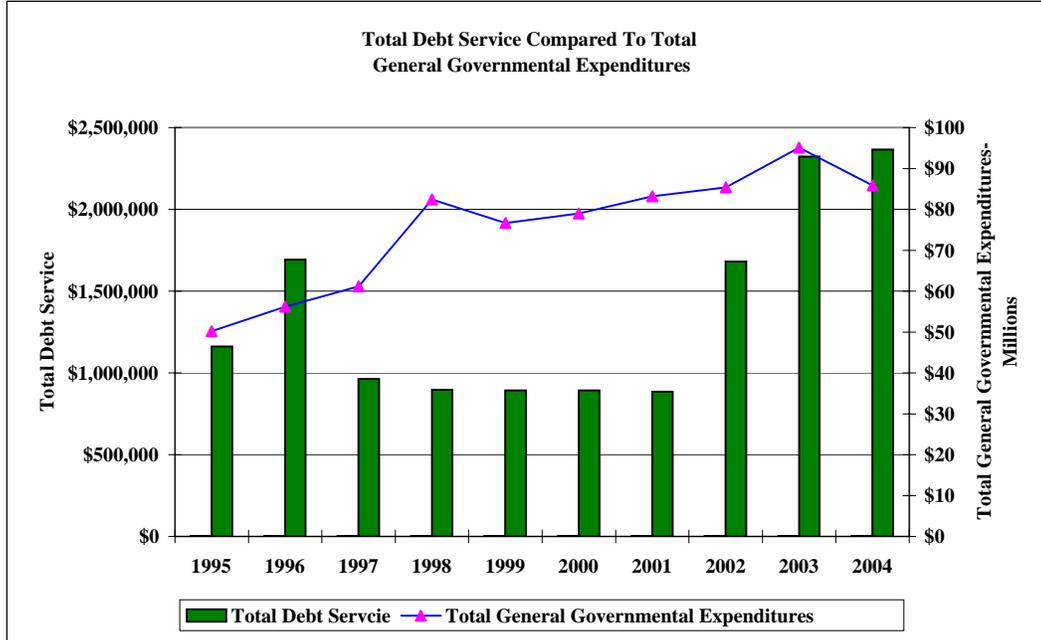
(UNAUDITED)

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service (1)</u>	<u>Total General Governmental Expenditures (2)</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1995	\$ 895,000	\$ 266,522	\$ 1,161,522	\$ 50,171,852	2.32%
1996	1,265,000	427,580	1,692,580	56,206,603	3.01%
1997	435,000	528,045	963,045	61,181,496	1.57%
1998	355,000	541,383	896,383	82,382,197	1.09%
1999	385,000	508,936	893,936	76,671,772	1.17%
2000	415,000	477,721	892,721	78,998,496	1.13%
2001	440,000	445,426	885,426	83,166,590	1.06%
2002	1,065,000	616,757	1,681,757	84,906,653	1.98%
2003	1,710,000	612,362	2,322,362	95,081,339	2.44%
2004	1,835,000	530,616	2,365,616	85,802,358	2.76%

(1) Total Debt Service includes bonded debt paid for by ad valorem taxes.

(2) From Table 1.

Source: Comprehensive Annual Financial Report



**COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT**  
**AD VALOREM TAX BONDS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

(UNAUDITED)

<u>Jurisdiction</u>	<u>Ad Valorem Tax Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
Terrebonne Parish Consolidated Government (2)	\$ 12,320,000	100%	\$ 12,320,000
Overlapping:			
Terrebonne Parish School Board (1)	0	100%	0
Terrebonne Parish Sheriff (1)	<u>1,550,000</u>	<u>100%</u>	<u>1,550,000</u>
Total	<u>\$ 13,870,000</u>	<u>100%</u>	<u>\$ 13,870,000</u>

(1) The fiscal year of the Terrebonne Parish School Board and the Terrebonne Parish Sheriff end on June 30th. Overlapping debt is based on June 30, 2004 financial information.

(2) Excludes 1982 Jail General Obligation Bonds in the amount of \$12,195 that are not funded by Ad Valorem Taxes.

Source: Comprehensive Annual Financial Report and Terrebonne Parish School Board

**SUMMARY OF UTILITY REVENUE BOND COVERAGE****Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

Year	Change in Net Assets	Depreciation	Interest and Fiscal Charges	Available for Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1995	\$ 4,436,280	\$ 1,803,691	\$ 738,180 (1)	\$ 6,978,151	\$ 655,000	\$ 1,051,318	\$ 1,706,318	4.09
1996	3,184,731	1,769,614	1,020,228	5,974,573	690,000	1,019,878	1,709,878	3.49
1997	4,574,159	1,716,941	985,728	7,276,828	720,000	985,378	1,705,378	4.27
1998	5,513,902	1,933,296	948,288	8,395,486	760,000	947,938	1,707,938	4.92
1999	5,208,715	2,127,485	907,248	8,243,448	800,000	906,898	1,706,898	4.83
2000	1,322,675 *	2,321,582	863,073	4,507,330	845,000	862,898	1,707,898	2.64
2001	175,634	2,476,251	816,103	3,467,988	890,000	815,578	1,705,578	2.03
2002	980,223	2,313,974	539,052	3,833,249	1,190,000	350,098	1,540,098	2.49
2003	1,616,646	2,371,604	517,230	4,505,480	1,145,000	399,293	1,544,293	2.92
2004	217,054	2,459,702	484,059	3,160,815	1,170,000	373,530	1,543,530	2.05

(1) Interest paid less interest earned on bond investments are capitalized.

\* Reflects the effects of a prior period adjustment recognized in 2001.

Source: Comprehensive Annual Financial Audit Report

**DEMOGRAPHIC STATISTICS**

**Terrebonne Parish Consolidated Government**

Last Ten Years

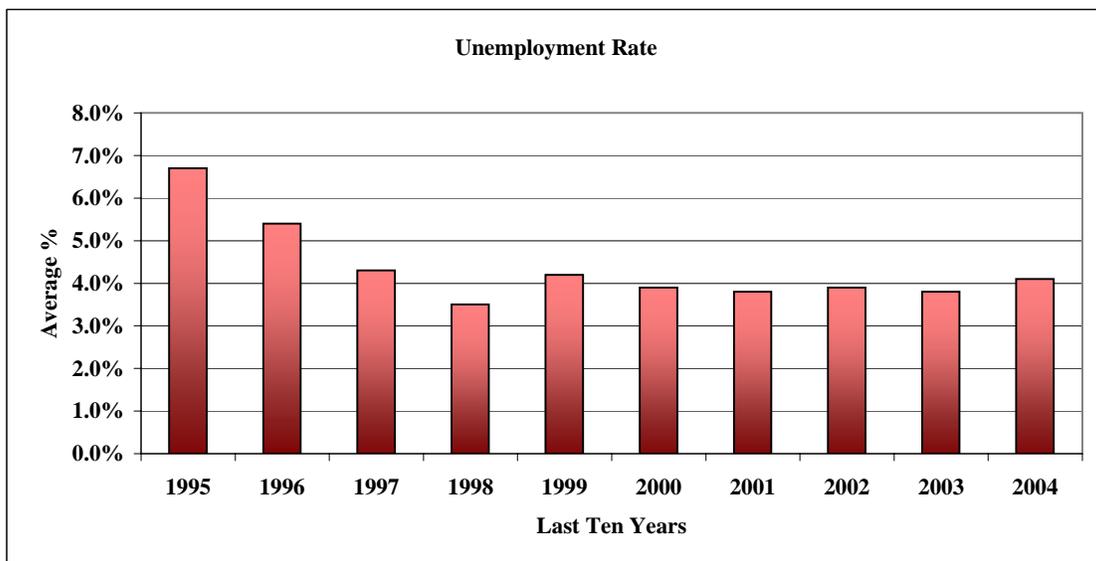
(UNAUDITED)

Year	Population (1)	Per Capita Income	Median Age	Public School Enrollment (4)	Average % Unemployment Terrebonne Parish (5)
1995	100,485	\$ 16,614 (6)	30.8 (3)	20,600	6.70 %
1996	101,760	17,479 (6)	30.8 (5)	20,600	5.40 %
1997	102,197	19,397 (6)		21,989	4.30 %
1998	103,964	20,774 (6)		20,395	3.50 %
1999	104,317	20,107 (6)	34.1 (7)	19,959	4.20 %
2000	104,503 (8)	21,588 (6)	29.3 (2)	19,633	3.90 %
2001	105,123 (8)	23,564 (6)	33.0 (7)	19,257	3.80 %
2002	105,935 (5)	23,036 (6)	33.0 (7)	19,274	3.90 %
2003	106,823 (9)	23,851 (6) *	33.0 (7)	18,914	3.80 %
2004	107,127 (9)	n/a	33.0 (10)	18,792	4.10 %

n/a - Not available

\* Latest available 2003

- Source:
- (1) Houma-Terrebonne Chamber of Commerce
  - (2) University of New Orleans, Division of Business and Economic Research
  - (3) Woods & Poole Economics, Inc., projections
  - (4) Terrebonne Parish School Board
  - (5) Louisiana Department of Labor statistics
  - (6) U.S. Department of Commerce, Bureau of Economic Analysis
  - (7) Population Estimates Program, Population Division, U.S. Census Bureau
  - (8) U. S. Census Bureau
  - (9) Louisiana Tech University in Ruston, Research Division, College of Administration and Business
  - (10) Wikipedia



**PROPERTY VALUE AND CONSTRUCTION**

**Terrebonne Parish Consolidated Government**

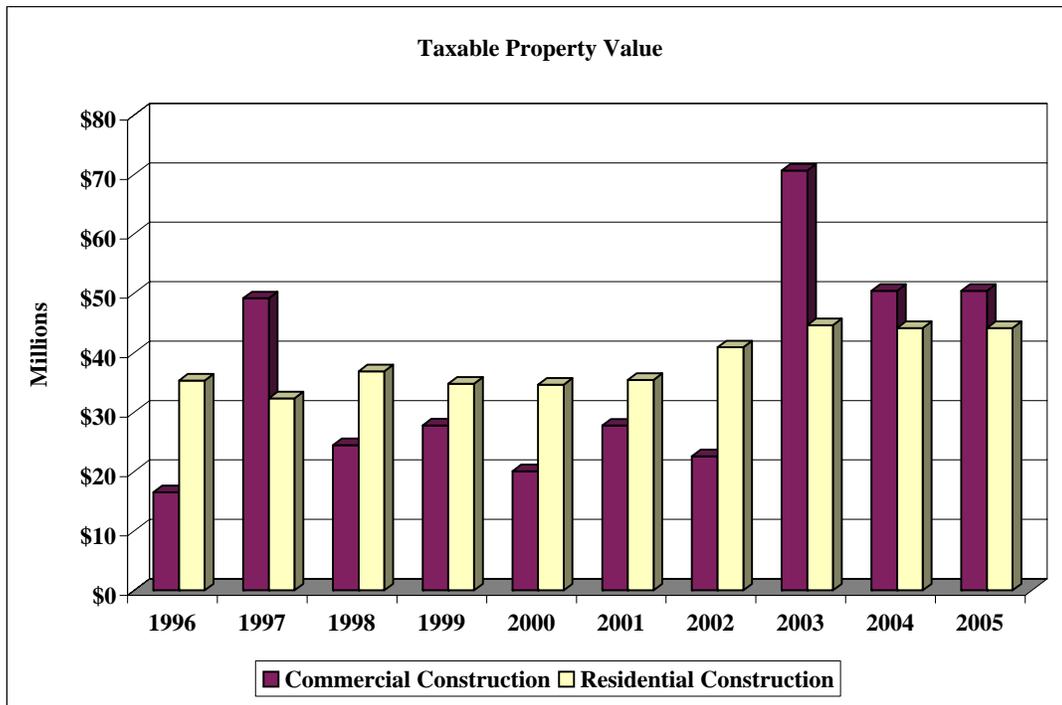
Last Ten Years

(UNAUDITED)

Year	Property Value (1) (2)				Commercial Construction (3)		Residential Construction (3)	
	Assessed Value of Land and Improvements	Assessed Value of All Other Properties	Exemptions	Total	Number of Units	Value	Number of Units	Value
1995	\$ 184,782,915	\$ 183,457,365	\$ 94,694,955	\$ 273,545,325	69	\$ 20,197,922	374	\$ 28,376,039
1996	193,664,120	190,051,655	99,088,555	284,627,220	57	16,534,306	434	35,333,969
1997	198,422,555	197,422,425	102,373,480	293,471,500	67	49,156,715	395	32,300,753
1998	209,356,877	209,620,835	106,223,565	312,754,147	93	24,457,452	433	36,886,540
1999	223,451,645	219,649,560	113,539,890	329,561,315	77	27,782,613	407	34,760,902
2000	273,005,900	220,418,350	131,856,605	361,567,645	49	20,073,991	414	34,599,063
2001	284,012,085	234,256,335	135,668,170	382,600,250	82	27,736,995	433	35,428,006
2002	298,585,330	242,819,615	141,038,005	400,366,940	66	22,582,170	459	40,912,770
2003	313,298,500	257,776,680	145,170,545	425,904,635	91	70,655,197	513	44,649,603
2004	346,024,525	267,632,125	151,796,400	461,860,250	83	50,393,973	484	44,153,179

Sources:

- (1) Estimated actual value listed on Table 4
- (2) Terrebonne Parish Assessor's Grand Recapitulation of the Assessment Rolls.
- (3) Terrebonne Parish Planning and Zoning, Permits and Inspections Department.



**MISCELLANEOUS STATISTICS****Terrebonne Parish Consolidated Government**

December 31, 2004

(UNAUDITED)

**Description:**

Terrebonne Parish has a total of 2,067 square miles - 987 square miles of land and 1,070 square miles of water. It is located in the south central portion of the state, bounded by the Gulf of Mexico on the south, Lafourche Parish on the north and east, and Assumption and St. Mary parishes on the west. Terrebonne Parish is in the 32<sup>nd</sup> Judicial District; 6<sup>th</sup> Supreme Court District; 20<sup>th</sup> Senatorial District; 3<sup>rd</sup> Congressional District; 5<sup>th</sup> Public Service Commission District and the 1<sup>st</sup> Circuit Court of Appeals, State of Louisiana.

**Population:**

	<u>1970 Census</u>	<u>1980 Census</u>	<u>1990 Census</u>	<u>2000 Census</u>	<u>2004 Estimate</u>
City of Houma	30,922	32,602	30,495	32,393	n/a
Urbanized Area		65,780	65,879	69,583	n/a
Terrebonne Parish	76,049	94,393	96,982	104,503	107,127*

\*Louisiana Tech University, Research Division, College of Administration and Division

**Population Characteristics:**

74.1% White, 17.8% Black, 5.3% American Indian, and 2.8% Other.

Source: 2000 U. S. Census

**Per Capita Personal Income:**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003*</u>
United States	\$28,542	\$29,469	\$30,413	\$30,906	\$31,472
Louisiana	22,839	23,090	24,454	25,296	26,312
Terrebonne Parish	20,107	20,894	22,424	23,036	23,851

\* Latest available December 31, 2003

Source: U.S. Department of Commerce, Bureau of Economic Analysis

**Effective Buying Income:**

Median Household: Terrebonne Parish \$36,111

Source: USDA-Economic Research Service (Latest available 2002)

**Labor Analysis (Annual Average Figures):**

<u>Year</u>	<u>Average Labor Force</u>	<u>Average Unemployment</u>
1995	43,500	6.70%
1996	44,500	5.40%
1997	46,700	4.30%
1998	50,000	3.50%
1999	50,800	4.20%
2000	48,300	3.90%
2001	48,300	3.80%
2002	49,400	3.90%
2003	50,600	3.80%
2004	50,250	4.10%

Source: Louisiana Department of Labor

**MISCELLANEOUS STATISTICS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

(UNAUDITED)

**Average Weekly Wage Scale 2004\*:**

All Establishments	\$611.09
Manufacturing	\$787.35

\* Latest available 3<sup>rd</sup> Quarter 2004

Source: Louisiana Department of Labor

**Household Units/Households:**

Household Units:

Terrebonne Parish	41,067
City of Houma	12,514

Households: 35,997

Source: 2000 U. S. Census

**New Building Permits (2004):**

<u>Type</u>	<u>Units</u>	<u>Cost</u>
Residential	484	\$44,153,179
Commercial	83	50,393,973
Totals	567	\$94,547,152

Source: Terrebonne Parish Planning and Zoning, Permits and Inspection Department

**Major Employers in Terrebonne Parish:**

<u>Company Name</u>	<u>Product or Service</u>	<u>Employees</u>
Terrebonne Parish School Board	Education	2,617
Terrebonne General Medical Center	Medical services	1,289
Diocese of Houma-Thibodaux	Catholic education	1,100
Pride Offshore	Oil field service	1,080
Gulf Island Fabrication	Steel fabrication	1,000
Wal-Mart	Discount Department Store	920
Terrebonne Parish Consolidated Government	Government	830
Leonard J. Chabert Medical Center	Medical services	799
Weatherford International Ltd.	Oil field services	600
Rouses Supermarkets	Grocery Store	564

Source: Houma Daily Courier (Louisiana Department of Labor)

**MISCELLANEOUS STATISTICS**

**Terrebonne Parish Consolidated Government**

December 31, 2004

(UNAUDITED)

**Average Employment for Employers Subject to the Louisiana Employment Security Law:**

<u>Classification</u>	<u>Average 2004*</u>
Agriculture, Forestry, Fishing, and Hunting	198
Mining	4,639
Utilities	227
Construction	3,543
Manufacturing	4,616
Wholesale Trade	1,795
Retail Trade	6,373
Transportation and Warehousing	2,895
Information	536
Finance and Insurance	1,182
Real Estate and Rental and Leasing	1,740
Professional, Scientific, and Tech. Serv.	1,267
Mgmt. of Companies and Enterprises	364
Adm. and Support and Waste Mgmt.	2,017
Educational Services	4,491
Health Care and Social Assistance	5,692
Arts, Entertainment, and Recreation	370
Accommodation and Food Services	3,949
Other Services	1,512
Public Administration	<u>1,639</u>
 Total	 <u>49,045</u>

\* Latest available 3<sup>rd</sup> Quarter 2004

Source: Louisiana Department of Labor

**SCHEDULE OF INSURANCE IN FORCE - UTILITIES FUND****Terrebonne Parish Consolidated Government**

December 31, 2004

(UNAUDITED)

Company	Type of Insurance	Amount	Expiration Date
Employer Reinsurance Corporation	Workers' Compensation Deductible: \$350,000	\$ 25,000,000 1,000,000 (employer's liability)	1-01-05
Insurance Company of the State of Pennsylvania	General Liability Deductible: \$500,000	6,000,000	1-01-05
Associated Electric and Gas Insurance Services, Ltd.	Excess Liability: Gas and Electric Utility Liability, Emergency Assistance Agreement and Engineers Errors & Omissions Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability	10,000,000	1-01-05
Insurance Company of the State of Pennsylvania	Excess Auto Liability Deductible: \$500,000	6,000,000	1-01-05
National Union Fire Insurance	Excess Public Officials, Employees Liability and Employment Practices Liability Deductible: \$250,000	6,000,000	1-01-05
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible (Power Plant): \$150,000 Deductible (Water Treatment & Pumping): \$25,000 Deductible (All Other Locations): \$5,000	35,000,000	1-01-05
Landmark American Insurance Company	* Commercial Property Deductible - \$100,000	10,000,000	1-01-05
Lexington Insurance Company	* Commercial Property Excess of \$10,000,000	15,000,000	1-01-05
Axis Surplus Insurance	* Commercial Property Excess of \$25,000,000	12,500,000	1-01-05
Allied World Assurance	* Commercial Property Excess of \$25,000,000	10,000,000	1-01-05
Essex Insurance Company	* Commercial Property Excess of \$25,000,000	2,500,000	1-01-05
Landmark American Insurance Company	* Commercial Property Excess of \$50,000,000	50,000,000	1-01-05

\* Two percent (2%) of the value at the time of loss of each separate building with respect to named storm losses only.

**SCHEDULE OF UTILITY CUSTOMERS - URBAN SERVICES DISTRICT - UTILITIES FUND**

**Terrebonne Parish Consolidated Government**

December 31, 2004

(UNAUDITED)

Records maintained by the Urban Services District indicated there were 19,085 utility customers at December 31, 2004 compared to 18,786 utility customers at December 31, 2003.

A comparison of the number of meters being serviced at December 31, 2004 and December 31, 2003, follows:

<u>Department</u>	<u>December 31, 2004</u>	<u>December 31, 2003</u>
Electric	11,384	11,140
Gas	<u>14,179</u>	<u>14,195</u>
Totals	<u><u>25,563</u></u>	<u><u>25,335</u></u>

There were no unmetered customers at December 31, 2004.



**Terrebonne Parish Consolidated Government  
Houma, Louisiana**