

Comprehensive Annual Financial Report

For the year ended December 31, 2005

TERREBONNE

Preserving the past...

Dedicated to the Future

***Terrebonne Parish
Consolidated Government***

Houma, Louisiana



About the Cover

The beautiful sunset picture was taken at Hansen Canal in Terrebonne Parish. One of many found in the region among the marshes to the moss-draped cypress swamps, bays, ponds, bayous, lakes and forested wetlands.

Special Acknowledgements:

Front and Back Cover Photograph taken by: Benjamin Smith, Jr.

Design of Layout by: Ruby LeCompte

Comprehensive Annual Financial Report



**For The Year Ended
December 31, 2005**

Terrebonne Parish Consolidated Government

Houma, Louisiana

Prepared by:

Finance Department, Division of Accounting

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 2005

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INTRODUCTORY SECTION

TERREBONNE PARISH...

The abundant diversities that characterize Terrebonne Parish are a heritage of family and friends; hunting and fishing; cooking and community. It is defined by the prosperity that comes from living near the rich marshes, estuaries and wetlands. Terrebonne Parish's easy access to the deeper waters of the Gulf of Mexico has helped provide work for local commercial fishermen for decades. Thanks to Louisiana's barrier islands and coastal marsh, the state's commercial and recreational fisheries are among the nation's best. Louisiana's commercial fisheries are the most bountiful of the lower 48 states, providing 25 to 35% of the nation's total catch.

Terrebonne Parish contributes to Louisiana's major existence in the oil and gas industry by offering a prime location for many oil and gas-related businesses to flourish. Because wetlands and barrier islands protect billions of dollars worth of oil and gas infrastructure from wave and storm damage, this disappearing land is a key part of the nation's energy system. The disappearance of each square foot of wetlands threatens:

- Nursery grounds for over 75 percent of the Gulf of Mexico's commercial and recreational fish species.
- Fisheries that supply over a quarter of the nation's seafood.
- Louisiana could lose 55,000 jobs and billions of dollars of spin-off revenue.
- Terrebonne Parish endures the second highest land-loss rate in Louisiana, giving up 10.2 square miles per year. Projections indicate it is likely to lose another 11 percent (229 square miles) by 2050.

"Louisiana's sinking coast has endangered not only the single greatest source of shrimp, oysters and other seafood outside Alaska, but also major supplies of oil and natural gas. Water supplies are in peril; oil and gas lines are exposed. Entire coastal towns are sinking... And as the coast loses its protective buffer, inland areas are increasingly vulnerable to hurricanes, even minor ones."
The Washington Post





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TERREBONNE PARISH CONSOLIDATED GOVERNMENT

June 30, 2006

To the Honorable Parish President, Members of the Parish Council
And the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2005, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the Council shall provide for an annual independent postaudit, and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

THE REPORT

The Comprehensive Annual Financial Report is designed to assist and guide the reader in understanding its contents. The report is presented in three sections:

1. **The Introductory Section**, which is unaudited, includes a table of contents, this letter of transmittal, an organizational chart and a list of the Terrebonne Parish Consolidated Government's elected officials, appointed officials, and accounting division staff.
2. **The Financial Section** includes the Independent Auditor's Report, the Management's Discussion and Analysis (unaudited), and Parish Government's basic financial statements including government-wide statements of net assets and activities, statements for the governmental, proprietary, and fiduciary funds and discretely presented component units. Also included are the explanatory notes to the financial statements.
3. **Statistical Information Section**, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis, and tables of insurance in force and utility customers.

The Terrebonne Parish Consolidated Government is required to provide for an annual single audit in conformity with the provisions of the Single Audit Act and the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish’s MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

The Terrebonne Parish Consolidated Government includes the governmental and business-type activities and all the funds of the Primary Government (i.e., the Terrebonne Parish Consolidated Government as legally defined), as well as all of its component units. Component units are legally separate entities for which the Primary Government is financially accountable. The Primary Government includes the financial activities of the Parish Administration, Public Works (Government Buildings, Engineering, Centralized Fleet Maintenance, Drainage, Roads and Bridges and Public Transit), Human Resources and Risk Management, Utilities (Electric, Gas, Sewerage Division and Sanitation Division), Public Safety (City Police, City Fire, Juvenile Detention, Adult Jail and Office of Homeland Security), Finance (Accounting, Customer Service, Information Systems and Purchasing), Parks and Recreation, Civic Center, Planning and Zoning, Housing and Human Services, and Legal. A complete discussion of the Terrebonne Parish reporting entity is provided in the Notes to the Financial Statements (No. 1, “Summary of Significant Accounting Policies”).

The Parish of Terrebonne is a local governmental subdivision which operates under a Home Rule Charter and, subject to said Charter, is authorized as hereinafter provided to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter shall be known as the “President-Council” form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 squares miles of land and 1,080 miles of water. The latest census of 2000 reports a population of 104,503, an increase of 7,521 (7.75%) over 1990.

The Management: The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the Parish Government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2005, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

Administration	Legal	Coastal Restoration & Preservation
Finance	Human Resources	Parks and Recreation
Civic Center	Public Safety	Housing and Human Services
Utilities	Risk Management	
Public Works	Planning and Zoning	

DEPARTMENT ACCOMPLISHMENTS

In addition to the individual accomplishments following, many Parish departments and their employees provided out-of-the-ordinary support during Hurricanes Katrina and Rita in 2005 including emergency response and security, shelter management, crisis management and amazing heroic acts which are too numerous to list. Although our own Parish was critically impacted by both storms, we were able to lend support those parishes to the east and west that were both devastated and crippled.

Public Works

The **Road and Bridge Division** overlaid 7 miles of asphalt roads; upgraded the sign fabrication abilities; improved inspection procedures of curbs, sidewalks, pavement markings and surfaces using computer access capability; posted work orders on the parish website (www.tpcg.org) for public viewing; privatized the vegetation maintenance of drainage laterals; organized route maps for drainage laterals using GPS (global positions system) technology; and prepared an emergency/hurricane preparedness damage assessment handbook.

The **Drainage Division** educated the public on pollutants the storm water run-off produces through mail-outs and stenciled catch basins and drains; linked subdivision profiles to GIS (Geographical Information System) mapping; posted work orders on the parish website for public viewing; and installed automatic trash rakes at pump stations.

The **Engineering Division** continues to maintain and enhance the status report of all capital projects managed by this division on the parish website. This division continued with the preparation of the Storm Drainage Design Manual, Subdivision Regulations and the permit engineering approval checklist, also, is available to the public on our web site.

The **Centralized Fleet Maintenance Division** secured and implemented the use of electronic testing tools for diagnostic purposes; added to and enhanced the fleet database; and sponsored several hours of tire safety training.

Public Safety

The Terrebonne Parish **Juvenile Detention Center** partnered with Louisiana Health Sciences Department to provide training for staff on verbal de-escalation; reduced preventable accidents by promoting safety awareness, directed payphone revenue to the purchase of recreational equipment for the juveniles; and continued the practice providing tours for parents whose children are not cooperating and in danger of incarceration.

The **Adult Detention Center** created a policy for inmate medical needs including a provision for co-payments.

The **Houma Police Department** implemented the LACRASH Computerized Crash Report and trained personnel on use; conducted an analysis of all department forms and modified accordingly including a uniform numbering system; installed Think stream technology allowing officers to share and query data with other agencies and databases across the state; formed three additional Neighborhood Watch Groups with the total now at twelve; certified two officers as Police Cyclists; trained nurses from local hospitals on recording and obtaining items and data of evidentiary value for use in sexual/violent assault investigations allowing victims to retain anonymity and dignity; and trained six personnel as certified instructors in Incident Response to Terrorist Bombings.

The **Houma Fire Department** completed the construction of the new South Houma Memorial Fire Station; installed emergency generators at all stations; issued portable radios and pagers to all firefighters; continued the program of installing smoke alarms and fire extinguishers in residences; and increased the use of the Parish training field.

The **Office of Homeland Security** revised the parish Multi-Hazard Plan to coincide with the Regional Plan; updated Hurricane Tracking Programs; revised activation procedures for hurricanes; designated new shelters for both general public and special needs population; conducted a parish wide drill on a terrorist act; and expanded the parish website for resources to the community.

Utilities Department

The **Electric and Gas Division** reduced the annual unit maintenance outages from five weeks to two weeks; installed 300KW diesel generator for emergency air and DC power supply; increased joint regulation with LEPA (Louisiana Energy and Power Authority) to reduce regulation energy requirements; implemented monthly substation inspection; and continued with cast iron replacement projects.

The **Sewerage Division** completed a sewer user rate study and adopted new rates necessary for funding projected expenditures; and secured video equipment for internal inspection of underground facilities.

The **Sanitation Division** completed an audit of customers in partnership with the Waterworks District and secured contracts for transportation of solid waste to a disposal site.

The Sanitation Division is the lead manager for the Animal Shelter, which has increased adoptions from 17% to 19% of animals impounded; continued reinforcing spay/neuter for animals adopted through shelter; educated school children at local elementary schools on pet responsibility; held “Pet Adoption Days” at local businesses at least once a month; and upgraded operational software.

Planning Department

Through the efforts of the Planning Department, awarded and improved Community Rating System which lowered the Flood Insurance Premiums 10%, a cost savings directly to policy holders; mitigated (elevated or purchased) 75 residential structures through the Federal Flood Mitigation Program; implemented various stages of the “Comprehensive Master Plan” including truck stop regulations; and amended the subdivision regulations to enhance harmonious development.

Housing and Human Services Department

The Housing and Human Services Department oversees the administration of various federal and state grant programs and has successfully added the Head Start Program and a new business revolving loan program in partnership with South Central Planning and Development Commission; improved economic opportunities for 260 lower income persons through Housing and Urban Development (HUD) Grants; has scored as a high performing Public Housing Authority (PHA), Section 8 by servicing over 550 families with rental assistance; subcontracted the management of the Detox services increasing the number of clients serviced and fees collected; and provided shelter and essential services to promote self-sufficiency to 43 families at the Beautiful Beginnings Homeless Shelter.

Coastal Restoration and Preservation Department

The Coastal Restoration and Preservation Department became fully staffed and operational in 2005, initiating local Coastal Use Permits; received an acceptable performance evaluation from Louisiana Department of Natural Resources for their operations; and increased public awareness to area residents and students on pressing need for coastal restoration and preservation through radio talk shows and school programs. Coastal Restoration and Preservation is the theme used in the presentation of the 2005 Comprehensive Financial Report and was used with the 2006 Adopted Parish Budget.

Human Resources Department

The Human Resources Department centralized interviewing and hiring; developed a new employee evaluation form; updated new employee orientation to a full day; established a committee to review and update the Policy and Procedure Manual; expanded media sources to market job announcements for recruitment; and updated exit interviews for all terminated employees.

Risk Management Department

The Risk Management Department added safety specific presentations related to common exposures employees encounter; increased monitoring of cause and effect of workers compensation claims, developed resolution programs; and enhanced the group benefits for parish employees.

Finance Department

The **Accounting Division** changed meal reimbursements to a per diem basis; implemented fixed cell phone stipend in place of parish furnished cell phones; updated emergency procedures for payroll and accounts payable services; upgraded security on all parish check disbursements through banking institutions; and maintained Certificate of Achievement for Excellence in Financial Reporting and Distinguished Budget Presentation Award.

The **Customer Service Division** increased participation in the average billing of residential electric and gas customers and added drop-boxes for customer convenience.

The **Purchasing/Warehouse Division** added on-line registration for parish vendors; identified obsolete and/or excess surplus property (land, buildings and equipment) for disposal; reorganized warehouse stock to coordinate with numbering system; and disposed of obsolete warehouse inventory.

The **Information Systems Division** phased in fiber optic connections in various parish departments; upgraded programs for billings systems, intranet inquiries, work order and tracking systems; restructured fees for services provided to outside agencies of the parish; and converted Tax Assessor's roll for placement on the Louisiana Tax Commission state web site.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Condition and Outlook

The most significant economic-development initiative undertaken for Terrebonne Parish in 2005 was formation of the Terrebonne Economic Development Authority (TEDA). Created by the state Legislature, TEDA is a public/private partnership between parish government, the Houma-Terrebonne Chamber of Commerce and the South Central Industrial Association. Its mission is to strengthen the parish's economic base by retaining, expanding and growing business, as well as attracting new business and industry to the parish.

One of the first initiatives in which TEDA acted was SEACOR's selection of Houma in 2005 as its new headquarters, consolidating offices – including payroll and benefits departments -- from several other locations in mid-2006. That \$3.5 million project will bring 110 marine-support employees to downtown Houma, resulting in more commerce within parish boundaries through the company's 1,500 vendors, movement of hundreds employees to offshore locations, increased area home sales and more employee dollars being spent in Terrebonne Parish. SEACOR also plans to open a warehouse and transportation center in Terrebonne Parish to facilitate its offshore operations. TEDA is working to help facilitate that warehouse site selection.

Expectations for TEDA in 2006:

- Updating of the 2002 strategic plan for economic development to reflect the parish's needs and changes since its formation. A work in progress, but strategic goals are shaping up to include:
 - Retaining existing industrial manufacturing business, vertical integration of seafood and agriculture industry and becoming the portal of information for existing business.

- Expanding the economy with new manufacturing, recruiting back oil-industry companies who left area as well as displaced companies; recruiting industries that can capitalize on our location as a stepping off point to the Gulf of Mexico; and capitalizing on the seafood industry – seek companies to add value to the raw product.
 - Assisting strategic partners on issues related to quality of life, like recreation, and finding grant money to infuse into these projects; facilitating the construction/development of sportsplex; seeking funding/grants to enhance downtown as a tourist destination.
- Supporting continued efforts to obtain federal funding for the Morganza-to-the-Gulf Hurricane Protection System, the 72-mile system designed to protect Terrebonne Parish from the devastating effects of a Category 3 hurricane.
 - Meeting with numerous local companies in one-on-one settings to determine how their operations can be assisted in expansion or retention.
 - Recruiting companies and industries from outside the state to expand into Louisiana via Terrebonne Parish, as well as in-state companies to expand operations to include locations in this Parish. That includes another potential hotel, already in negotiations.
 - Work with strategic partners to address workforce-development and quality of place issues.
 - Organization and hosting of educational seminars for local companies on various tax incentives and government programs designed to enhance their bottom lines.

Among other happenings in the parish in 2005 were:

- The 400-acre Port of Terrebonne signed not only its first tenant, but two others. Thoma-Sea Boatbuilders signed a 10-year lease for an office and shipyard, North American Fabricators leased land for a parking lot and Double R Barge Fleet leased space for a warehouse to aid its safety and barge-fleet operations. Edison Chouest announced plans to build a new shipyard on land donated to the port, bringing as many as 1,000 jobs to the facility.
- BP announced plans to build a 122,000-square-foot storage and preservation facility at La. 311 and U.S. 90 to consolidate of several operations under one roof. Construction begins and finishes in 2006.
- Newman Crane moved one of its operations from Venice to Dulac following Hurricane Katrina. Its officers report their plan to retain those operations in Terrebonne indefinitely; they are looking for homes in the area.
- Retail has grown along Martin Luther King Boulevard, with the addition of such chains as Olive Garden and Starbucks, as well as smaller outlets. Another large-scale shopping center was announced for construction, with national retailer Hobby Lobby named as a primary tenant. A Sam's Club began construction, opening in 2006.
- Service companies – everything from fitness clubs to medical offices to financial services to climate-controlled storage – opened numerous new sites in Houma. Others are planned for construction.
- At least two new hotels began construction, with one coming to completion and full occupancy nearly immediately.
- Loss of a grocery retailer with two locations in Houma (due to company restructuring), and one furniture retailer (a victim of Hurricane Katrina).

Other economic expectations for 2006:

- New restaurants -- including a steakhouse and a couple of Japanese restaurants -- more retailers and hoteliers locating in the Parish, increasing occupational-license and sales tax revenues.
- Continued low unemployment rate, which has been hovering about 3.7 percent in 2006.
- Continued uptick of oil-and-gas sector, and its related industries as hurricane recovery continues and the price of oil remains high.
- Continued growth through nontraditional economic development pursuits including, but not limited to the film industry, medical community, cultural arts, recreation and tourism venues, and retirement communities.

Economic Indicators:

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

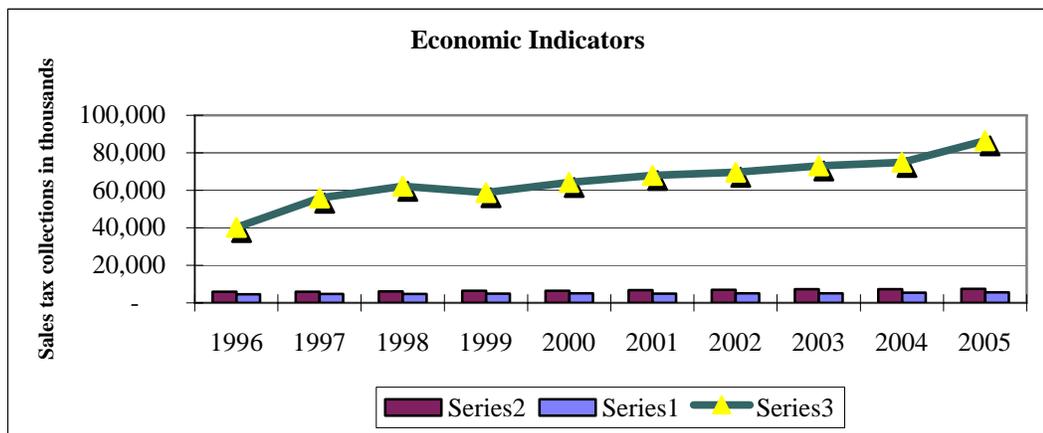
Year	Accounts Registered				Gross Sales Tax Collections	Annual % Growth
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth		
1996	5,926		4,593		40,181,320 *	
1997	6,021	1.60%	4,738	3.16%	55,899,026 **	15.84%
1998	6,174	2.54%	4,732	-0.13%	62,219,210 ***	2.89%
1999	6,367	3.13%	4,993	5.52%	58,774,824 ***	-9.13%
2000	6,534	2.62%	5,039	0.92%	64,232,535 ***	9.71%
2001	6,726	2.94%	4,983	-1.11%	67,920,058 ***	5.16%
2002	6,940	3.18%	5,044	1.22%	69,669,568 ****	0.38%
2003	7,237	4.28%	5,169	2.48%	72,948,912 ****	1.08%
2004	7,319	1.13%	5,408	4.62%	74,854,942 ****	2.57%
2005	7,517	2.71%	5,625	4.01%	86,367,981 ****	15.38%

* In 1996, the Terrebonne Parish School Board levied a 1% sales tax, which generated gross collections of \$147.5 million from 1996 to 2005. This tax was not included in the formula calculating the annual percentage of growth for these periods.

** In 1997, the Terrebonne Parish Sheriff's Office levied a ¼% sales tax, which generated gross collections \$32.5 million from 1997 to 2005. This tax was not included in the formula calculating the annual percentage of growth for these periods.

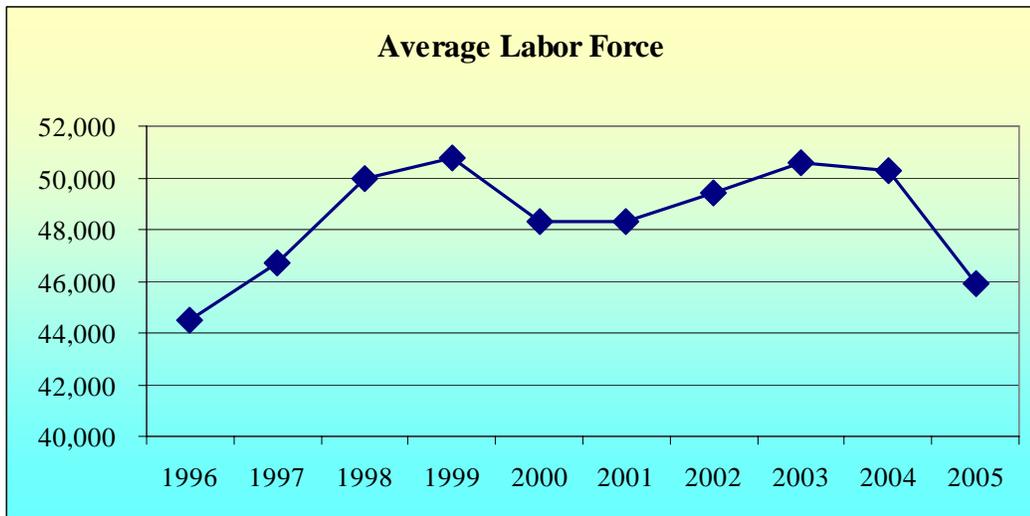
*** In 1998, the Terrebonne Parish Consolidated Government levied a ¼% sales tax for the Library operations, which generated gross collections of \$27.1 million from 1998 to 2005. This tax was not included in the formula calculating the annual percentage of growth for these periods.

**** In 2002, the Terrebonne Parish Consolidated Government levied a ¼% sales tax for the Morganza to the Gulf Hurricane Protection System, which generated gross collections of \$14.5 million from 2002 to 2005. This tax was not included in the formula calculating the annual percentage of growth for this period.



According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish increased to an average of 6.60% in 2005 and the average labor force decreased to 45,920 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
1996	44,500	5.40%
1997	46,700	4.30%
1998	50,000	3.50%
1999	50,800	4.20%
2000	48,300	3.90%
2001	48,300	3.80%
2002	49,400	3.90%
2003	50,600	3.80%
2004	50,250	4.10%
2005	45,920	6.60%



Source: *Louisiana Department of Labor

Major Initiative in 2005

Interim Levee and Houma Navigation Canal Lock Projects: In 2005, the Parish President assembled a Levee Priority Advisory Committee made up of members of the Parish Administration and Council Members, Terrebonne Levee and Conservation District administration and Board members, and state legislators whose mission would be to perform the following tasks:

- Identify the most critical short-term projects designed to bring existing levees to pre-storm conditions.
- Prioritize reasonable levee enhancement projects based on the overall costs to the value of benefits contributed to the Parish.
- Assign an estimated cost completion value to each project as well as anticipated commencement and completion dates.
- Identify recurring funding sources required to complete the identified improvement projects.
- Implement and manage existing and future structures.

Within six months, the Committee has identified the projects needed to achieve pre-storm (Hurricane Rita) protection levels with total probable costs in excess of \$140 million. In addition, the Committee has recommended the construction of the Houma Navigation Canal Lock Complex, which is presently in the Engineering Design Phase of work and estimated to cost in excess of \$160 million. These systems are interim levees, which will provide protection during many storm events, however they are not intended to provide the protection of the Morganza to the Gulf Hurricane Protection System. The Morganza to the Gulf Hurricane Protection System may well take many years to complete due to the complexities and costs.

The Parish has been charged with recommending short-term and long-term funding which may include a new sales tax, federal and/or state grants, and current tax restructuring. The Levee Advisory Committee will study all possibilities in order to bring to the public the optimal solution for funding such a mammoth project undertaking.

Long-Term Financial Planning

Morganza-to-the-Gulf Hurricane-Protection Project: On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 and have generated about \$14.5 million to date. The sales tax will be combined with state and federal dollars to pay for the cost of the estimated \$889 million grand-scale project. The Morganza to the Gulf Hurricane Protection Project is a hurricane protection system for Terrebonne and Lafourche Parishes. The U.S. Army Corps of Engineers is the federal sponsor for this project, and the LA Department of Transportation and Development with the Terrebonne Levee and Conservation District jointly serve as the local sponsor. The Terrebonne Levee and Conservation District will provide operations and maintenance once the system is complete.

The project purpose is to protect development and the remaining fragile marsh from hurricane storm surge. The area is significantly affected by tides emanating from the Gulf of Mexico. Deterioration of coastal marshes, as a result of saltwater intrusion, land subsidence and the lack of interchanges from the Mississippi River have increased surge inundation.

The hurricane protection system will consist of approximately 72 miles of earthen levee with 12 floodgate structures proposed for the navigable waterways and a lock structure in the Houma Navigational Canal measuring 200-feet wide by 1200-feet long, see Houma Navigational Canal Lock Project above. The structural features are integrated into the levee alignment to provide flood protection, drainage, and environmental benefits, while allowing navigational passage.

BENEFITS

- **Inundation Reduction:** This project will provide protection against tidal and hurricane surge up to a Category 3 storm.
- **Water Supply Protection:** This project will eliminate over \$200,000 in annual water treatment costs.
- **Environmental Benefits:** This project has net positive benefits to the marshes and wetlands in the Terrebonne Basin.
- **Safe Harbor:** Fisherman will no longer have to leave the area in a storm event.

City Court Building: In the 1999 and 2003 Louisiana Legislative Session, the City Court was given the authority to collect a fee on civil filings and criminal convictions dedicated solely to the acquisition, leasing, construction, equipping and maintenance of a new or existing City Court. To date, the collections in excess of \$500,000 have been set aside for the lease and renovation of a new building. The new facility will replace an existing high-maintenance building, which will house both the City Court and City Marshal systems. In 2005, the Parish sold Public Improvement Bonds to purchase the Federal Court House in downtown Houma for approximately \$2.3 million, which is due to happen in mid 2006, using the fees to lease from the Parish the space needed to operate the City Court System.

FINANCIAL INFORMATION

Internal Control

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

Budgetary Controls

The Parish maintains extensive budgetary controls, including an encumbrance system, with legal provisions embodied in the annual operating budget and five-year capital outlay budget, approved by the Parish Council. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, and Proprietary Funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Funds in the accompanying financial statements enclosed. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative as opposed to annual budget amounts.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further explanations can be found in the Notes to the Financial Statements (No. 1, "Summary of Significant Accounting Policies").

FIDUCIARY OPERATIONS

Pension Trust Fund Operations: Employees of the Parish, except for policemen and firemen of the City of Houma, are members of the Parochial Employees' Retirement System, Plan B. On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for the policemen hired prior to October 1, 1983. Effective January 1, 1980, new firemen are covered under the Firefighters' Retirement System of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana, which was effective July 1, 1995. Additional information can be found in the Notes to the Financial Statements (No. 20, "Pension Plans")

DEBT ADMINISTRATION

The Parish had a number of debt issues outstanding at year-end including the following:

Public Improvement	\$36,900,000
General Obligation	11,105,000
Revenue Bonds	7,720,000
Other	11,235

Further disclosure information can be found in the Notes to the Financial Statements (No. 10, "Long-Term Obligations").

CASH MANAGEMENT

The investment objectives of the Parish are to obtain the most favorable rate of return while maintaining enough liquidity to meet the operating requirements of the Government. Primary emphasis is placed upon the safety of such funds in an effort to minimize risk while earning maximum returns.

For investment purposes the Parish uses the following: demand deposits, certificates of deposit, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, Federal Farm Credit Bank Notes, Federal Agricultural Mortgage Association Notes United States Treasury Bills and Louisiana Asset Management Pool for short-term available cash. The year 2005 generated interest earnings of \$3,692,825.73 with an average investment rate of 2.81%. In 2004, interest earnings totaled \$1,606,722 with an average investment rate of 1.47% on investments.

The Parish's cash resources were divided between cash and investments as follows:

	2005		2004	
	Amount	Average Percent	Amount	Average Percent
Cash on hand	\$ 7,804	0.01%	\$ 17,391	0.01%
Reported amount of deposits	66,444,287	45.26%	47,280,490	32.21%
Reported amount of investments	80,344,377	54.73%	71,282,498	48.56%
Totals	<u>\$146,796,468</u>	<u>100.00%</u>	<u>\$ 118,580,379</u>	<u>80.78%</u>

All funds managed and invested by the Parish are done so in accordance with Louisiana Revised Statutes, Title 39, Chapter 7, and the Terrebonne Parish Consolidated Government Home Rule Charter, section 4-04. Any institution issuing certificates of deposits or maintaining an interest bearing checking account in excess of the FDIC insurance will be required to pledge collateral to secure the investments. The collateral pledged investments must be held by a third party bank serving as custodian. Further explanations and details can be found in the Notes to the Financial Statements (No. 4, "Deposits and Investments")

RISK MANAGEMENT

The Parish's comprehensive risk management program includes general liability, public officials and employee's liability and employment practices; general liability for electric and gas systems; automobile liability; workers' compensation; property; pollution liability; and group health insurance. This program is responsible for an organized and aggressive loss control program, safety management, and accident/injury prevention programs. Losses and claims incurred but not reported that are measurable and probable are accrued in the accompanying financial statements. An actuarial study is engaged annually to calculate the incurred but not reported liability claims. The self-insurance policies are further explained in the Notes to the Financial Statements (No. 17, "Risk Management").

INDEPENDENT AUDIT

The Parish's Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accountants. The financial statements have received an "unqualified opinion" indicating that in all material respects, the Parish's basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of America.

In addition, the audit also meets the requirements of the Federal Single Audit Act and related OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. The auditor's reports related specifically to a single audit are issued under separate cover.

AWARDS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its Comprehensive Annual Financial Report for the fiscal years ending December 31, 1997 through December 31, 2004. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement for Excellence by GFOA, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with contents conforming to program standards. Such reports must satisfy both Accounting Principles Generally Accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This is the eighth year the Parish has received the Certificate of Achievement. We believe our current report conforms to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for a certificate.

The Parish has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for the years 2003 through 2006 Annual Operating Budget. In order to qualify for the Distinguished Budget Presentation Award, the Parish's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting Division of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to the Parish President Don Schwab and Parish Council Members for their continuing interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jamie J. Elfert". The signature is written in a cursive style with a large, decorative initial "J".

Jamie J. Elfert
Chief Financial Officer
Finance Department

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

PRINCIPAL OFFICIALS

2005

Parish President

Parishwide

Donald J. Schwab

Parish Council Members

District 1

Vice-Chairman

Alvin Tillman

District 2

Wayne J. Thibodeaux

District 3

Kim Elfert

District 4

Teri Cavalier

District 5

Christa M. Duplantis

District 6

Harold F. Lapeyre

District 7

Clayton J. Voisin

District 8

Chairman

J. Peter Rhodes

District 9

Peter Lambert

Council Clerk

Paul Labat

Administration Staff

Parish Manager

Barry Blackwell

Public Works Director

Al Levron

Chief Financial Officer

Jamie J. Elfert

Utilities Director

Thomas K. Bourg

Human Resources Director

Will Torres

Risk Management Director

Janell Brierley

Planning & Zoning Director

T. Pat Gordon

Public Safety:

Fire Chief

Brian Hebert

Police Chief

Pat Boudreaux

Juvenile Detention Director

Jason Hutchinson

Emergency Preparedness

Michael Deroche

Adult Jail Medical Director

Richard P. Neal

Parks and Recreation Director

Sterling Washington

Civic Center Director

David M. Ohlmeyer

Housing & Human Services

Darrel Waire

Legal

Courtney Alcock

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

Finance Department/Accounting Division

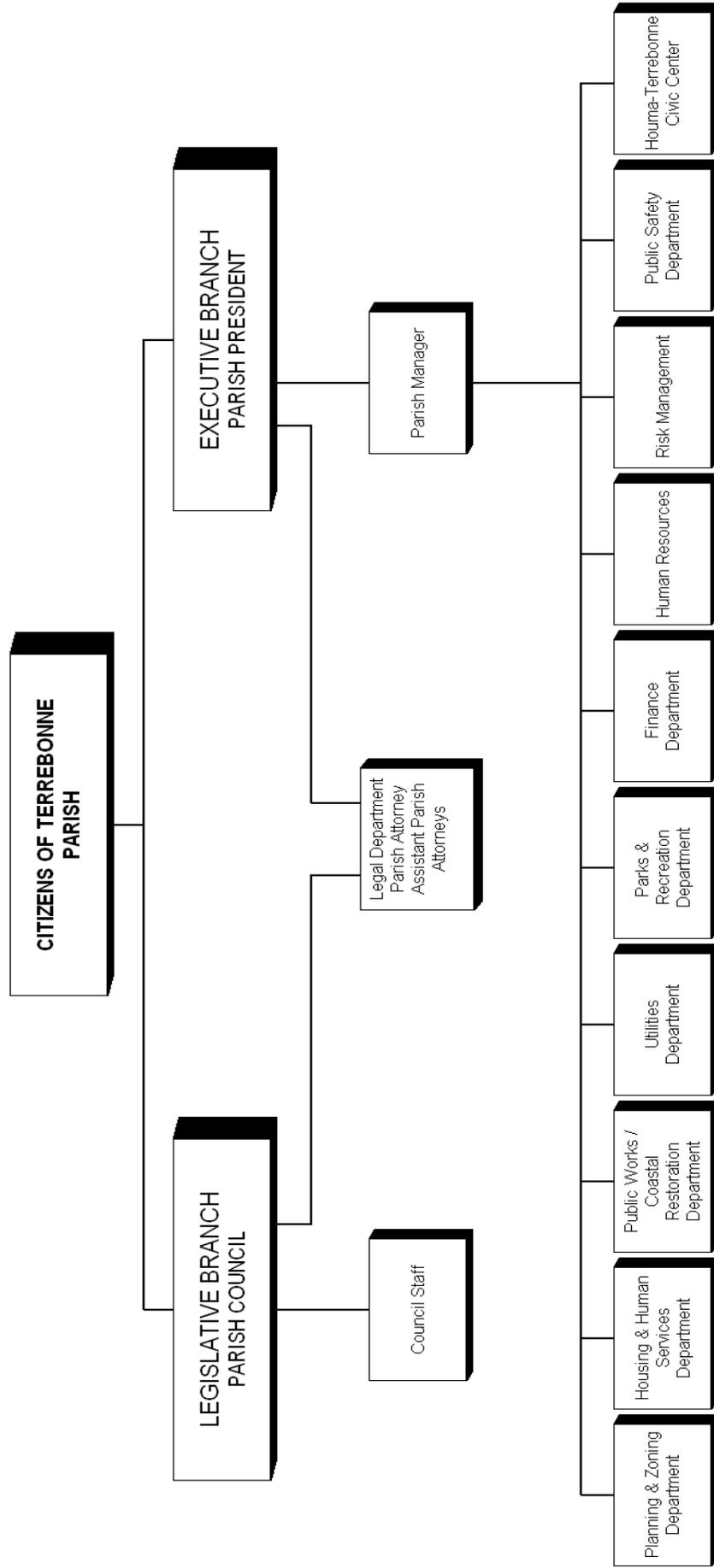
Finance Department

Chief Financial Officer	Jamie J. Elfert
Executive Secretary	Ruby LeCompte
Accounting Division	Donald Picou
Information Technology	Neal Prejean
Customer Service	Edward Lawson
Warehouse	Mary Crochet
Purchasing	Angela Guidry

Accounting Division

Assistant Comptroller/Budget Officer	Donald Picou
Investment Officer	Susan B. LeBlanc
Accounting Manager	Kayla Dupre
Accounting Supervisor	Paulette Garrett, CPA
Accountant (Contracts)	Jill Becnel
Accountant (Budget Assistant)	Sonja Labat
Accountant (Grants)	Susan Cadriere
Accounting Clerk (Payroll)	Sandra Beattie
Accounting Clerk (Accounts Receivable)	Debbie Bourg
Accounting Clerk (Accounts Receivable)	Ava Fontenot
Accounting Clerk (Accounts Payable)	Felicia Aubert
Accounting Clerk (Accounts Payable)	Rhonda Samanie
Accounting Clerk (Accounts Payable)	Mary Ann Klingman
Accounting Clerk	Annie Truxillo/Jan Theriot
Accounting Clerk (Grants/Fixed Assets)	Peggy Pitre
Accounting Clerk (Grants)	Jan Theriot/Mary Ellen Picou
Secretary	Lamar Gautreaux

TERREBONNE PARISH CONSOLIDATED GOVERNMENT



Certificate of Achievement for Excellence in Financial Reporting

Presented to
Terrebonne Parish
Consolidated Government,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carla E. Perry

President

Jeffrey R. Emer

Executive Director



FINANCIAL SECTION

TERREBONNE PARISH...

From 1932 to 1990, the region that includes Terrebonne Parish lost approximately 247,650 acres of marsh, or about 24 percent of the 1932 marsh. The central and eastern portions of the Terrebonne Basin experienced massive losses of fresh to brackish marshes. Wetlands in western Terrebonne showed some loss, but the rate was much less than in central and eastern Terrebonne. Even though these western Terrebonne wetlands have a low loss rate, many of them are stressed by excessive flooding and ponding of water. Terrebonne parish has suffered the most dramatic loss, over 10 percent of its area converting to water since 1978. If no further action is undertaken to slow the loss, at least 513 more square miles of Louisiana land will vanish by the year 2050. For the people who call south Louisiana home, the cost of doing nothing is a high price tag.

“Another 500 square miles of land – an area larger than the city of Los Angeles – could be lost in the next 50 years if dramatic steps are not taken.”
The Los Angeles Times

HOW MUCH LAND HAS COASTAL LOUISIANA LOST??

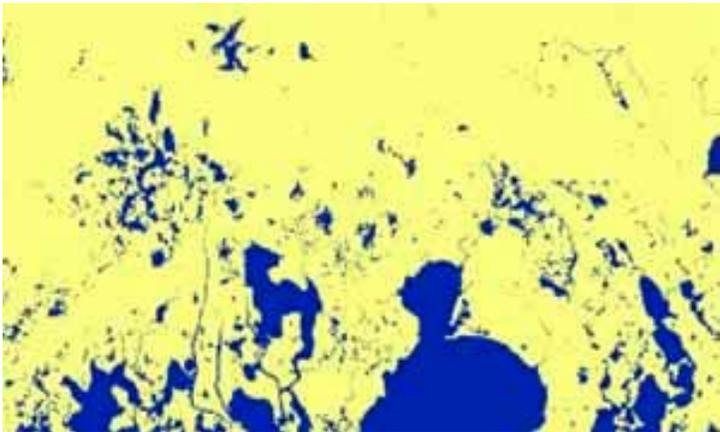
Traveling at 60 mph it would take 2 ½ hours to circumnavigate an equivalent area. The lost area is:

- About the size of Delaware.
- 31 times the size of the District of Columbia.
- The size of New York, Chicago, Los Angeles, San Diego, and Houston combined.

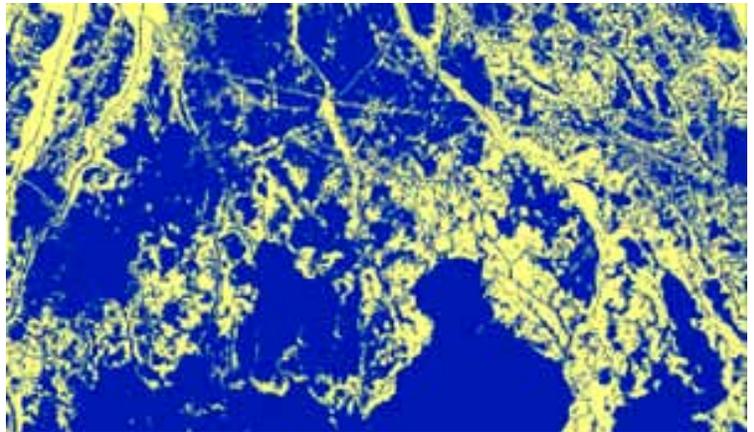
On average, Louisiana has lost an area the size of:

- An executive desk top every second.
- A tennis court every 12 seconds.
- A small cottage every minute.

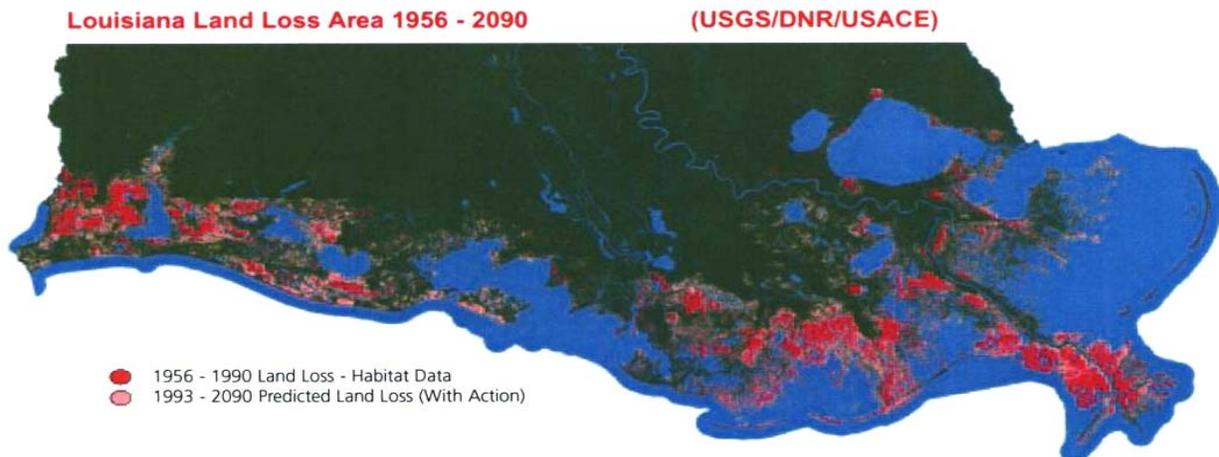
Land Mass, Terrebonne Area, 1932



Land Mass, Terrebonne Area, 2000



Maps illustrate land changes that have occurred as well as those likely to occur during the next 50 years, another 11 percent (229 square miles) by 2050.





Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, State of Louisiana (the Parish) as of and for the year ended December 31, 2005, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Terrebonne Parish Consolidated Government, Louisiana's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Terrebonne Economic Development Authority, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, Terrebonne Parish Coroner, City Court of Houma, District Attorney, Clerk of Court, Assessor, Bayou Cane Fire Protection District, Terrebonne Parish Recreation District No. 3, Terrebonne Parish Recreation District No. 8, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund and Judicial District Court Law Clerk Fund which represent 64% and 79%, respectively, of the assets and revenues of the aggregate discretely presented component units. In addition, the financial statements of the aforementioned component units represent 73% and 71%, respectively, of the assets and additions of fiduciary funds. Those financial statements were audited by other auditors, whose reports thereon were furnished to us, and our opinion, herein, insofar as it relates to the amounts included for these entities, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated May 31, 2006 on our consideration of the Terrebonne Parish Consolidated Government, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 3 through 14 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Terrebonne Parish Consolidated Government, Louisiana's basic financial statements. The introductory section, supplementary information section (combining and individual fund financial statements), other supplementary information section and statistical information section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying financial information listed in the supplementary information section and other supplementary information section have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, Louisiana,
May 31, 2006.

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2005. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net assets. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xix of this report.

FINANCIAL HIGHLIGHTS

Assets of the Parish, the primary government, exceeded its liabilities at the close of the most recent fiscal year by \$304.7 million (net assets). Of this amount, \$54.3 million (unrestricted net assets) may be used to meet the Parish's ongoing obligations to citizens and creditors.

The Parish's total net assets increased by \$19.7 million during 2005. Governmental activities' net assets increased \$16.0 million during 2005. The business-type net assets increased by approximately \$3.7 million in 2005.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$108.0 million, an increase of \$29.8 million in comparison with the prior year. Approximately 58.6% of this total fund balance, \$63.3 million, is available for spending at the Parish Government's discretion (unreserved fund balance).

At year-end, unreserved fund balance for the general fund was \$15.5 million, or 170% of total 2005 general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Terrebonne Parish Consolidated Government's basic financial statements. The Terrebonne Parish Consolidated Government's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements reported in Exhibits 1 and 2 are designed to be similar to private-sector business in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Infrastructure for the years 1980 to 2001 will be included in the future. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the Fund Financial Statements.

The Statement of Net Assets reported in Exhibit 1 presents information on all the Parish's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The Statement of Activities reported in Exhibit 2 presents information showing how the government's net assets changed during the most recent fiscal year. All changes in the assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities reflect the Parish's basic services include the financial activities of the Parish Administration, Public Works (Government Buildings, Engineering, Centralized Fleet Maintenance, Drainage, Roads and Bridges and Public Transit), Public Safety (City Police, City Fire, Juvenile Detention, Adult Jail and Emergency Preparedness), Finance (Accounting, Customer Service, Information Systems and Purchasing), Parks and Recreation, Planning and Zoning, Housing and Human Services, and Legal. The business-type activities of the Parish include an electric generation and distribution operations, natural gas distribution, a sewerage collection system and operations of a civic center.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statement presentation more familiar. The focus is now on major funds, rather than generic fund types. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation in Exhibits 3 through 12 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Sanitation Maintenance Fund and the Capital Projects Fund.

All non-major governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

Proprietary Funds report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services to the general public on a continuing basis be financed primarily through user charges. The Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in the Combining and Individual Fund Statements following the basic financial statements.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 13 and 14) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

Capital Assets

General capital assets include land, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 20. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquisitions occurring in calendar years ending December 31, 2002 through 2005 have been capitalized. All infrastructure assets completed and acquired for the years 1980 through 2001 have not been capitalized in this financial presentation. Governmental Accounting Standards Board Statement No. 34 allows the Parish a transitional period for reporting infrastructure assets up to June 15, 2005. The Parish plans to record all material infrastructure assets prior to the deadline imposed. Prior to the implementation of the new reporting model, no depreciation was charged on general capital assets. Accumulated depreciation was recorded for the first time based on the date of acquisition and the life span of the asset in the 2002 financial statements.

Other Information

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 20 of this report.

Supplementary Information

The combining statements referred to earlier in connection with the non-major governmental and proprietary funds is presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules include Statements A-1 through E-3 of the report.

Other supplementary financial information can be found in Schedules 1 through 3 of this report. The Statistical Section (Tables 1 through 17) are included for additional information and analysis and do not constitute a part of the audited financial statements.

The Office of Management and Budget Circular A-133 Single Audit reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

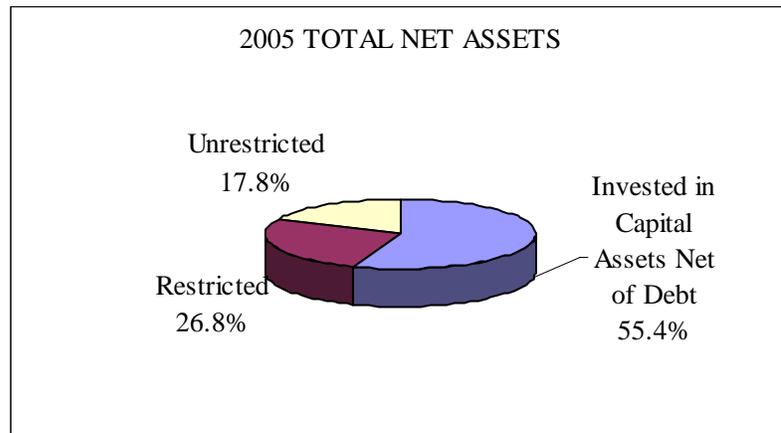
Government-Wide Financial Analysis

The table on the following page reflects the condensed Statement of Net Assets for 2005, with comparative figures from 2004.

Terrebonne Parish Consolidated Government
Condensed Statement of Net Assets
December 31, 2005 and 2004
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Assets:						
Current and Other Assets	\$ 156.6	\$ 120.6	\$ 43.2	\$ 35.6	\$ 199.8	\$ 156.2
Restricted Assets	1.4	1.4	5.3	7.8	6.7	9.2
Capital Assets	99.8	102.8	106.1	106.1	205.9	208.9
Total Assets	<u>257.8</u>	<u>224.8</u>	<u>154.6</u>	<u>149.5</u>	<u>412.4</u>	<u>374.3</u>
Liabilities:						
Current Liabilities	40.3	34.8	6.8	4.3	47.1	39.1
Long-Term Liabilities	53.0	41.5	7.6	8.8	60.6	50.3
Total Liabilities	<u>93.3</u>	<u>76.3</u>	<u>14.4</u>	<u>13.1</u>	<u>107.7</u>	<u>89.4</u>
Net Assets:						
Invested in Capital Assets Net of Debt	70.1	69.8	98.8	97.6	168.9	167.4
Restricted	40.4	33.6	41.1	38.9	81.5	72.5
Unrestricted	54.0	45.1	0.3	-	54.3	45.1
Total Net Assets	<u>\$ 164.5</u>	<u>\$ 148.5</u>	<u>\$ 140.2</u>	<u>\$ 136.5</u>	<u>\$ 304.7</u>	<u>\$ 285.0</u>

For more detailed information see Exhibit 1, Statement of Net Assets.



Approximately 55.4% of the Parish's total net assets as of December 31, 2005, reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 26.8% of the government's net assets are subject to external restrictions as to their use.

The remaining unrestricted net assets of 17.8% are available for future use as directed by the Parish President and Parish Council to meet ongoing obligations of the government to citizens and creditors.

The table below provides a summary of the changes in net assets for the year ended December 31, 2005, with comparative figures from 2004:

Terrebonne Parish Consolidated Government
Condensed Statement of Changes in Net Assets
For the Years Ended December 31, 2005 and 2004
(in millions)

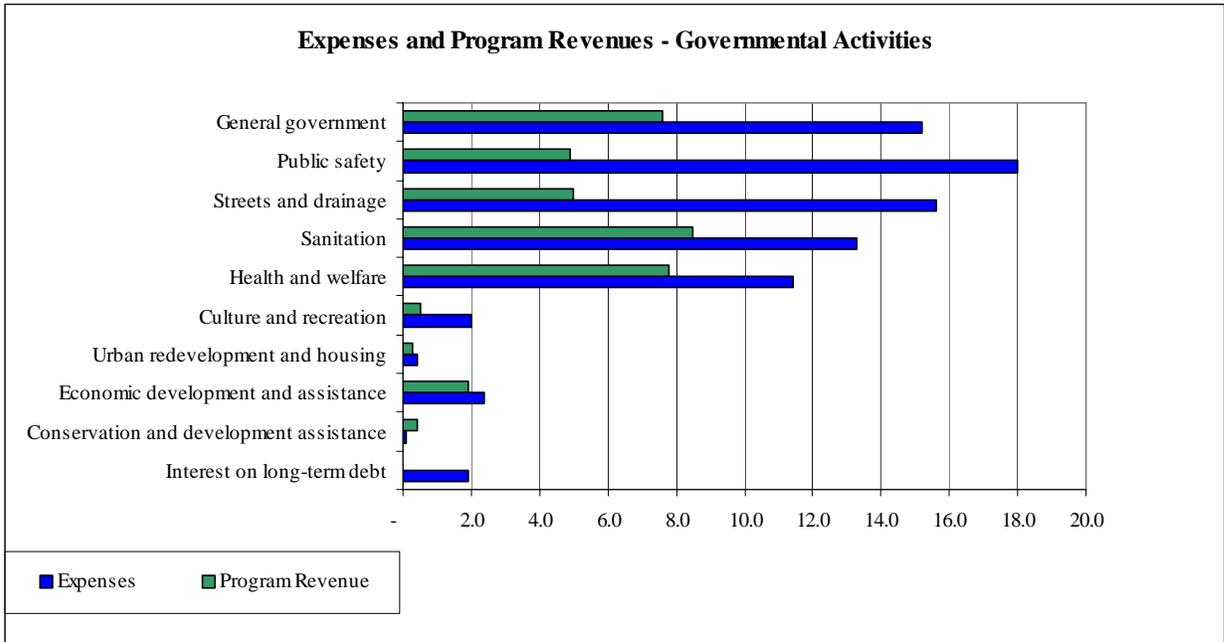
	Governmental Activities		Business-Type Activities		Total	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Revenues:						
Program Revenue:						
Charges for Services	\$ 15.9	\$ 14.0	\$ 61.5	\$ 54.2	\$ 77.4	\$ 68.2
Operating Grants and Contributions	18.9	20.1	0.6		19.5	20.1
Capital Grants and Contributions	1.9	0.7	0.8		2.7	0.7
General Revenues:						
Property Taxes	20.7	19.0			20.7	19.0
Sales Taxes	32.8	27.8			32.8	27.8
Other Taxes	0.8	0.8			0.8	0.8
Grants and Contributions Not Restricted to Specific Programs	10.9	10.0			10.9	10.0
Other	2.1	1.2	1.0	0.4	3.1	1.6
Total Revenues	<u>104.0</u>	<u>93.6</u>	<u>63.9</u>	<u>54.6</u>	<u>167.9</u>	<u>148.2</u>
Expenses:						
General Government	15.2	14.1			15.2	14.1
Public Safety	18.0	17.1			18.0	17.1
Streets and drainage	15.6	13.7			15.6	13.7
Sanitation	13.3	9.8			13.3	9.8
Health and Welfare	11.4	14.5			11.4	14.5
Culture and Recreation	2.0	2.3			2.0	2.3
Urban Redevelopment and Housing	0.4	0.6			0.4	0.6
Economic Development and Assistance	2.4	2.3			2.4	2.3
Conservation and Development	0.1	-			0.1	-
Interest on Long-Term Debt	1.9	1.8			1.9	1.8
Electric & Gas			50.5	43.7	50.5	43.7
Sewerage			6.4	6.2	6.4	6.2
Civic Center			2.3	2.2	2.3	2.2
Total Expenses	<u>80.3</u>	<u>76.2</u>	<u>59.2</u>	<u>52.1</u>	<u>139.5</u>	<u>128.3</u>
Loss on disposal of capital asset	<u>(8.7)</u>				<u>(8.7)</u>	
Increase in Net Assets Before Transfers	15.0	17.4	4.7	2.5	19.7	19.9
Transfers	1.0	4.3	(1.0)	(4.3)	-	-
Increase in Net Assets	<u>16.0</u>	<u>21.7</u>	<u>3.7</u>	<u>(1.8)</u>	<u>19.7</u>	<u>19.9</u>
Net Assets, January 1	148.5	126.8	136.5	138.3	285.0	265.1
Net Assets, December 31	<u>\$ 164.5</u>	<u>\$ 148.5</u>	<u>\$ 140.2</u>	<u>\$ 136.5</u>	<u>\$ 304.7</u>	<u>\$ 285.0</u>

The government's net assets increased by \$19.7 million during the current fiscal year.

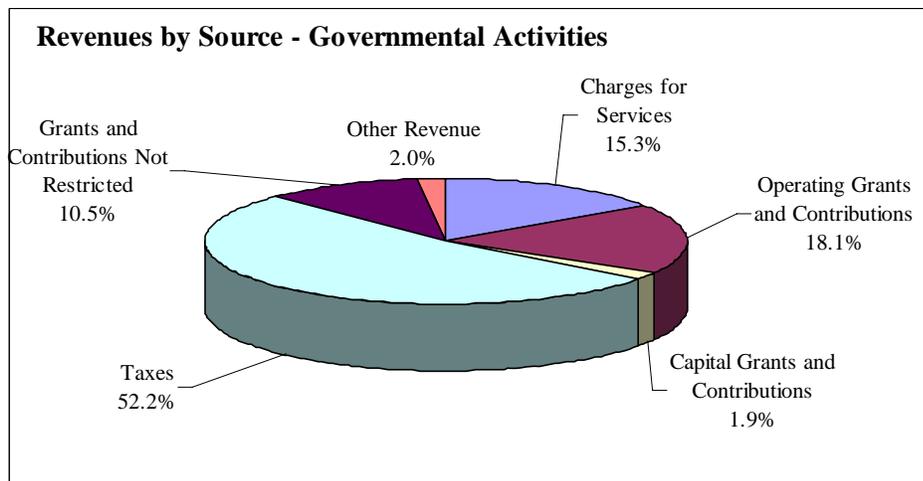
Governmental Activities net assets increased \$ 16.0 million in 2005, primarily due to:

1. Mineral Royalties and Video Poker proceeds exceeded \$9.7 million, of which \$3.4 million is held for 2006 allocation to Parishwide Sewerage Expansion.

2. Sales Tax proceeds in the General, Public Safety and Capital Improvement Funds were collected in excess of anticipated due to a surge in retail sales from Hurricanes Cindy, Katrina and Rita, when victims were replacing large appliances, vehicles and construction material, in addition to purchases for storm preparations and a temporary increase in our population. Those funds were part of the net increase in 2005 to be distributed to non-recurring projects in 2006-2007 totaling \$1.9 million.
3. Sales tax collections increased by \$4.9 million from a ¼% tax dedicated to the Morganza to the Gulf Hurricane protection system. The Parish invests the funds until the Terrebonne Levee and Conservation District requires the funds to proceed with engineering and construction of various hurricane protection projects. The investment earnings of this fund amounted to \$.3 million in 2005.
4. The Public Works divisions of Road and Bridge and Drainage have collected \$13.2 million of sales and ad valorem taxes of which \$1.8 million was in excess of program expenses and held for 2006 allocation to various construction projects.



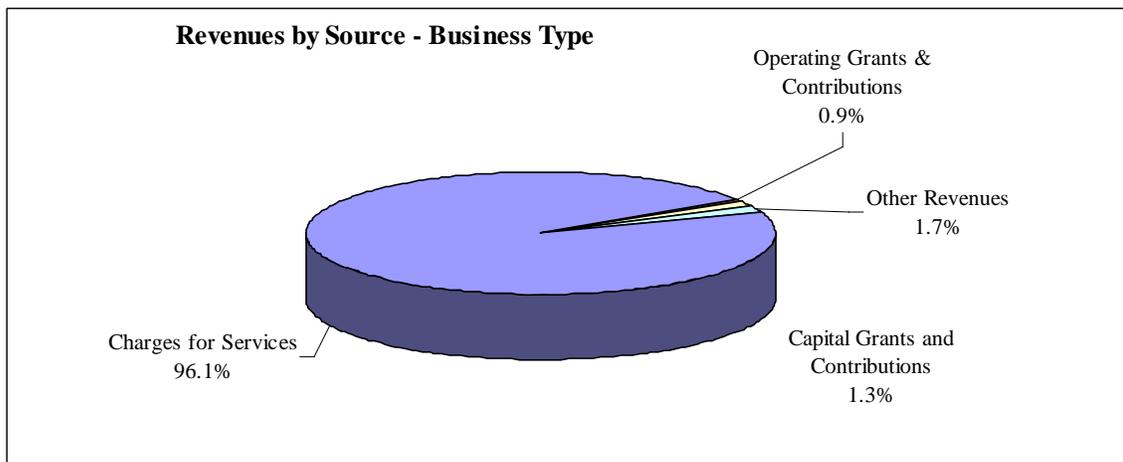
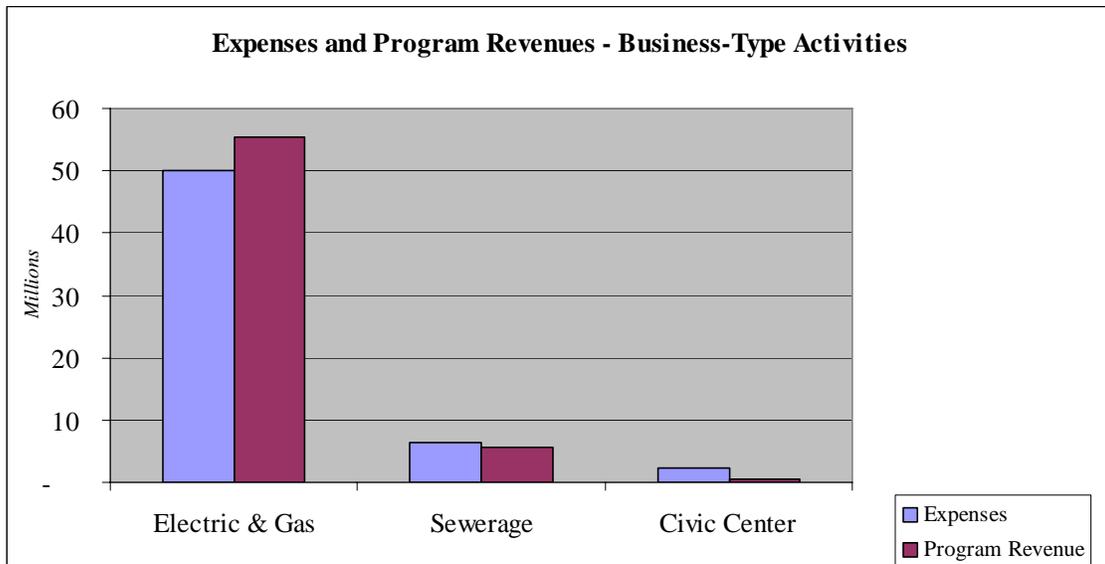
As shown below, 52.2% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes.



Business-Type Activities net assets increased by approximately \$3.7 million in 2005, compared to a decrease of \$1.8 million in 2004. The primary reasons for the increase in net assets were as follows:

- An increase in the net assets of the Utilities Fund of \$3.4 million and \$.7 million in the Sewerage Fund. The primary reasons for the increase in net assets were the Utilities Fund's transfer to the General Fund decreased by \$3 million and new rate were provided for the Sewerage Fund in 2005.
- The Civic Center had a decrease in the net assets of \$.4 million compared to \$.6 million in 2004.

The following graph compares charges for services to the operating expenses of each activity.



Financial Analysis of the Government's Funds

Governmental Funds: The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2005 was \$108.0 million as compared to \$78.2 million at December 31, 2004, an increase of \$29.8 million. Approximately 58.6% of this total amount (\$63.3 million) constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to debt service (\$5.7 million), capital projects (\$38.7 million), and other (\$.2 million).

The general fund is the chief operating fund of the Parish. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$14.4 million, while the total fund balance reached \$16.7 million. Compared with total fund balance of \$13.2 million at the end of 2004, the fund balance increased by approximately \$3.5 million due to the following key factor:

- Sales Taxes, Mineral Royalties and Video Poker revenues collected in excess of expectations were carried forward to 2006 for appropriations to Sewerage expansions and other non-recurring capital projects.

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Grant Fund, and Sanitation Fund had a combined increase in their fund balances of \$4.4 million.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Utility Fund at December 31, 2005, reflected \$25.6 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from program revenues. This fund encompasses all assets associated with electric generation and distribution and gas distribution. Investment in capital assets, net of related debt at the end of the current fiscal year totaled \$32.5 million.

The Sewerage Fund of the Parish had unrestricted net assets of \$10.9 million at December 31, 2005. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Investment in capital assets at the end of the current fiscal year totaled \$50.0 million.

The Civic Center Fund had \$16.3 million of net assets invested in capital assets. A general fund supplement of \$.97 million in 2005 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

General Fund Budgetary Highlights

The major difference between the original General Fund budget and the final amended budget was the carry-over of prior year capital expenditures (net of revenue \$2.3 million).

Material differences between actual results and final budgeted amounts in the general fund are as follows:

- Mineral Royalties and Video Draw Poker revenues had collections in excess of the budget by approximately \$3.0 million and \$.7 million respectively. Any funds collected in excess of these budgeted items are carried forward to future years for non-recurring expenditures.
- Sales Taxes of \$1.4 million were collected in excess of budget due to an upswing in the economy and storm preparations for Hurricanes Cindy, Katrina and Rita. Post-storm conditions caused an increase in retail sales from hurricane victims and businesses replacing major “ticket” items, in addition to an increase in population following the storm from surrounding devastated parishes.
- Expenditures related to the storms in the Homeland Security/Emergency Preparedness Department and Mosquito Abatement exceeded the budget in excess of \$200,000, which occurred during an emergency period. Federal assistance through FEMA (Federal Emergency Management Authority) was received in 2005 in excess of \$195,000 for reimbursement.

Capital Asset and Debt Administration

Capital Assets: The Terrebonne Parish Consolidated Government’s investment in capital assets for its governmental and business type activities as of December 31, 2005, amounts to \$206.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, gas and electric utility systems, civic center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems. The net decrease in the Parish’s investment in capital assets for the current fiscal year was \$3.0 million, a 2.95% net decrease for governmental activities and no significant change for business-type activities. The major change in the governmental activities was the transfer of port assets of \$8.7 million to the Terrebonne Parish Port Commission, a separate component unit of the Parish, reflected in the financial statements as a special item “disposition of port assets”.

Major capital asset events during the current fiscal year included the following:

- Completion of the following projects:
 - Williams Avenue Bridge (infrastructure), \$.5 million
 - Pointe-Aux Chene Levee Rehabilitation 4-1 (infrastructure), \$2.1 million
- Capitalization of major projects still in progress:
 - New Landfill Construction, \$2.2 million
 - South Houma Memorial Fire Station, \$.8 million
 - SCADA Drainage Pump Station, \$.8 million
 - New Lower 4-1 Pump Station, \$1.8 million
 - Solid Waste Pick-up Station, \$2.0 million
 - Systems Channel Project (infrastructure), \$.8 million
 - Concord Road Drainage Improvement (infrastructure), \$.7 million
 - Upper Montegut Pump Station Expansion (infrastructure), \$.8 million
 - 1-1A Forced Drainage (infrastructure), \$1.1 million
 - Susie Canal Rehabilitation and Extension (infrastructure), \$1.4 million
 - 2-1A Schriever Forced Drainage (infrastructure), \$1.5 million
 - Valhi/Hollywood Road Extension (infrastructure), \$3.7 million
 - Hollywood Road South (infrastructure), \$.5 million
 - Country Drive Widening (infrastructure), \$.5 million
 - 1-1B Forced Drainage, \$11.5 million

Terrebonne Parish Consolidated Government
 Capital Assets
 (Net of Depreciation)
 December 31, 2005 and 2004
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Land	\$ 3.6	\$ 4.7	\$ 2.3	\$ 2.3	\$ 5.9	\$ 7.0
Buildings	27.6	27.6			27.6	27.6
Improvements Other Than Buildings and Infrastructure	20.9	24.1			20.9	24.1
Machinery and Equipment	12.0	13.2	0.9	1.0	12.9	14.2
Electric system and buildings			24.0	24.6	24.0	24.6
Gas distributions system and buildings			11.8	10.9	11.8	10.9
Sewer system and buildings			47.3	47.9	47.3	47.9
Civic Center buildings and equipment			15.1	15.6	15.1	15.6
Construction in progress	35.9	33.3	4.7	3.8	40.6	37.1
Total	\$ 100.0	\$ 102.9	\$ 106.1	\$ 106.1	\$ 206.1	\$ 209.0

Additional information on the Parish's capital assets can be found in Note 8, Exhibit 20 of this report.

Long-term Debt: At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$55.7 million.

Terrebonne Parish Consolidated Government
 Summary of Outstanding Debt at Year-end
 December 31, 2005 and 2004
 (in millions)

	Governmental Activities:		Business-type Activities		Total Outstanding	
	2005	2004	2005	2004	2005	2004
Public Improvement	\$ 36.9	\$ 32.3			\$ 36.9	\$ 32.3
General Obligation	11.1	6.5			11.1	6.5
Other		0.1				0.1
Revenue Bonds			\$ 7.7	\$ 8.9	7.7	8.9
Total Outstanding	\$ 48.0	\$ 38.9	\$ 7.7	\$ 8.9	\$ 55.7	\$ 47.8

The Parish has issued public improvement bonds funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$3.1 million, which is 31.9% of the 2006 anticipated revenues.

The Parish has issued and outstanding five issues of general obligation bonds. These bonds are secured by unlimited ad valorem taxation. The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. The assessed value of the Parish for 2005 was \$646.7 million, making the debt limit for 2005 at \$64.7 million.

Additional information on the Parish's long-term debt can be found in Note 10, Exhibit 20 of this report

As of December 31, 2005, the Parish's bonds are rated by major rating services Moody's and Standard & Poor's.

Moody's Rating	Rating
Public Improvement Bonds, Series ST-1998A	A2
Public Improvement Refunding Bonds, Series ST-1998 B	A2
General Obligation Bonds for Roads and Drainage	A2

Standard & Poor's	Rating
\$4.50 million Public Improvement Bonds Ser ST-2000 dated Nov. 1, 2000	AAA
\$12.57 million Public Improvement Bonds Ser ST-1998 A	AAA
\$2.93 million Public Improvement Sewer Refunding Bonds Ser ST-1998 B	AAA
\$5.2 million Public Improvement 2003 Series Sales Tax Refunding Bonds	AAA
General Obligation Bonds for Roads and Drainage 1996, 2003, and 2005	AAA A+
\$4.425 million General Obligation Refunding Bonds	AAA
\$7.495 million Public Improvement Bonds	AAA

Economic Factors and Next Year's Budget and Rates

- The 2005 unemployment rate for Terrebonne Parish averaged 6.60% compared to 4.1% in 2004.
- The 2006 budget planning process began prior to the Hurricanes Katrina and Rita, which caused substantial upswings in collections. Mineral Royalties were estimated to increase, however collections depend on the price of oil, production volume and new wells, which remain difficult to project both on a state and local level. With this in mind, it has been our practice to use only a portion of these proceeds for recurring operations and the remainder for non-recurring and/or special projects. In accordance with local legislation adopted in May 2002, funds collected in excess of \$4.5 million are dedicated to sewerage projects in the following year.
- Sales Tax collections support the operations of the General Fund, Public Safety Fund, Road and Bridge and Drainage Funds. The Parish is experiencing economic growth in sales tax collections, which started prior to the storms. In the month immediately following Hurricane Katrina, sales taxes dropped 8% due to the inability for many vendors to submit their taxes. During October through December, the Parish began receiving record high collections with increases of 28%, 46% and 41% respectively. Much of the excess was generated from the temporary rise in population, hurricane victims and businesses replacing appliances, furniture and vehicles. In 2006, the collections are averaging 28% and are expected to steadily decline to normal over the next several months.

- Ad Valorem taxes are proposed to come in 6.25% higher than the 2005 budget. Prior to the storms, the Parish had a substantial growth in a retail corridor in West Houma. The Parish is expecting to see the effects of both post-storm and economic growth in 2006.
- Interest earnings on investments are also steadily growing. The average interest on investments in 2004 was 1.47% and 2005 was 2.81%. Interest earnings for the Parish are expected to continue upward both from the rise in interest rates and the funds available for investment.
- In September 2004, an independent consultant completed a sewer rate study to determine the ability of the sewer user fees meeting the financial obligations of the Sewerage Department, without supplementation from General Fund. Parish Council and Administration adopted the study and recommended a rate, which generated \$1.2 million in additional revenue in 2005. For the 2006 budget, the estimates will remain at the 2005 levels.
- In 2004, the Parish President assembled a committee of local business professionals and administrative staff to review the revenues of the Parish. A report was prepared outlining various recommendations, which the Parish Administration and Council have begun to act on. The report in its entirety is provided on the Parish website, however below is a list of some of those recommendations which effect the budget.
 - Update the building permit fees and inspections fees to levels, which closely reflect the actual cost of processing and/or inspection.
 - The new fees were adopted at the end of 2005 and are reflected in the 2006 budget.
 - Annually review the cost of group insurance benefits and compare with other governmental and private entities.
 - The Council adopted new group insurance rates for employees who retire with the parish, basing their benefit on the number of service years with the government.
 - Administration has recommended to the Council to adopt a fixed percentage of 15% of cost to provide the benefits to active employees. This policy will be presented with other changes to the Personnel Manual in the near future.
 - Study the possibility of selling the Utility Power Plan on the open market as well as the customer base.
 - The Parish President assembled an advisory committee to study the possibility. The committee has been meeting regularly and is expected to issue a report in the very near future.

Requests for Information

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Accounting Division, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, www.tpcg.org.

BASIC FINANCIAL STATEMENTS



STATEMENT OF NET ASSETS**Terrebonne Parish Consolidated Government**

December 31, 2005

ASSETS	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Cash and cash equivalents	\$ 16,151,153	\$ 15,362,561	\$ 31,513,714	\$ 26,688,779
Investments	93,955,538	11,859,786	105,815,324	148,052,719
Receivables, net	9,475,952	13,661,395	23,137,347	25,434,790
Internal balances	(750,839)	750,839	-	71,240
Due from other governments	35,809,204	338,023	36,147,227	9,233,414
Due from primary government				108,589
Due from component units	192,568	27,385	219,953	
Inventories	1,303,153	77,457	1,380,610	3,366,378
Other assets	25,719	404,327	430,046	13,125,837
Restricted assets:				
Cash and cash equivalents	69,325	3,204,129	3,273,454	13,701,522
Investments	1,294,128	2,104,190	3,398,318	
Deferred bond issuance costs	466,384	57,500	523,884	563,264
Investment in joint venture		622,068	622,068	
Capital assets:				
Non-depreciable	39,614,631	6,991,604	46,606,235	51,647,351
Depreciable, net	60,207,862	99,137,112	159,344,974	248,973,730
Total assets	257,814,778	154,598,376	412,413,154	540,967,613
LIABILITIES				
Accounts payable and other current liabilities	15,082,615	5,474,880	20,557,495	22,452,044
Accrued interest payable	604,671		604,671	
Due to other governments	799,467	97,519	896,986	156,437
Due to component units	77,799	30,790	108,589	
Due to primary government				219,953
Unearned revenue	23,699,171		23,699,171	12,360,313
Liabilities payable from restricted assets	32,869	1,101,899	1,134,768	2,003,430
Non-current liabilities:				
Due within one year	4,904,095	1,486,861	6,390,956	3,362,112
Due in more than one year	48,141,180	6,167,947	54,309,127	115,472,992
Total liabilities	93,341,867	14,359,896	107,701,763	156,027,281
NET ASSETS				
Invested in capital assets, net of related debt	70,122,868	98,752,040	168,874,908	201,909,276
Restricted for:				
Streets and drainage	10,500,722		10,500,722	
Public safety	13,922,023		13,922,023	
Capital projects	3,439,665		3,439,665	1,653,914
Debt service	6,985,355	4,673,414	11,658,769	3,956,607
Utilities		25,644,008	25,644,008	
Sewerage		10,898,723	10,898,723	
Other purposes	5,472,083		5,472,083	6,088,521
Unrestricted	54,030,195	270,295	54,300,490	171,332,014
Total net assets	\$ 164,472,911	\$ 140,238,480	\$ 304,711,391	\$ 384,940,332

See notes to financial statements.

STATEMENT OF ACTIVITIES

Exhibit 2

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	<u>Expenses</u>	<u>Program Revenue</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental activities:				
General government	\$ 15,142,534	\$ 7,208,973	\$ 385,637	
Public safety	18,031,687	1,378,788	3,484,114	
Streets and drainage	15,628,214		3,037,449	\$ 1,929,273
Sanitation	13,252,694	6,786,202	1,696,500	
Health and welfare	11,402,891	11,934	7,745,812	
Culture and recreation	2,027,078	199,790	283,553	877
Education	45,288			
Urban redevelopment and housing	390,847		268,222	
Economic development and assistance	2,398,559		1,916,196	4,645
Conservation and development	142,537	296,950	39,500	17,900
Interest on long-term debt	1,883,144			
Total governmental activities	<u>80,345,473</u>	<u>15,882,637</u>	<u>18,856,983</u>	<u>1,952,695</u>
Business-type activities:				
Electric & Gas	50,539,982	55,412,030	162,786	
Sewerage	6,373,843	5,565,121	30,717	833,541
Civic Center	2,259,340	514,448	403,918	
Total business-type activities	<u>59,173,165</u>	<u>61,491,599</u>	<u>597,421</u>	<u>833,541</u>
Total primary government	<u>\$ 139,518,638</u>	<u>\$ 77,374,236</u>	<u>\$ 19,454,404</u>	<u>\$ 2,786,236</u>
Component Units:				
General government	\$ 1,869,502	\$ 805,765	\$ 246,595	
Judicial services	10,390,899	7,060,538	3,708,155	
Public safety	9,595,134	1,355,183	1,814,334	\$ 3,640,783
Health and welfare services	148,909,161	143,217,044	3,447,588	
Culture and recreation	7,819,173	293,516	564,133	
Economic development and assistance	2,241,833	1,164,044	126,000	4,040,883
Utilities	10,703,246	11,389,451	14,923	822,369
Total component units	<u>\$ 191,528,948</u>	<u>\$ 165,285,541</u>	<u>\$ 9,921,728</u>	<u>\$ 8,504,035</u>
General revenues:				
Taxes:				
Property				
Sales taxes				
Occupancy				
Franchise taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers (to) from other funds				
Total general revenues and transfers				
Special Item				
Disposition/contribution of port assets				
Gain on discontinuance of product line and sale of related fixed assets				
Total special item				
Extraordinary item				
Removal of runway				
Change in net assets				
Net assets - beginning, as restated				
Net assets - ending				

See notes to financial statements.

Net (Expense) Revenue and Changes in Net Assets			
Governmental Activities	Primary Government		Component Units
	Business-type Activities	Total	
\$ (7,547,924)		\$ (7,547,924)	
(13,168,785)		(13,168,785)	
(10,661,492)		(10,661,492)	
(4,769,992)		(4,769,992)	
(3,645,145)		(3,645,145)	
(1,542,858)		(1,542,858)	
(45,288)		(45,288)	
(122,625)		(122,625)	
(477,718)		(477,718)	
211,813		211,813	
(1,883,144)		(1,883,144)	
<u>(43,653,158)</u>		<u>(43,653,158)</u>	
	\$ 5,034,834	5,034,834	
	55,536	55,536	
	<u>(1,340,974)</u>	<u>(1,340,974)</u>	
	<u>3,749,396</u>	<u>3,749,396</u>	
<u>(43,653,158)</u>	<u>3,749,396</u>	<u>(39,903,762)</u>	
			\$ (817,142)
			377,794
			(2,784,834)
			(2,244,529)
			(6,961,524)
			3,089,094
			<u>1,523,497</u>
			<u>(7,817,644)</u>
20,695,015		20,695,015	14,176,689
32,814,484		32,814,484	4,923,138
			813,589
751,695		751,695	
10,871,623		10,871,623	268,691
1,298,904	1,070,652	2,369,556	3,006,971
810,652		810,652	472,806
<u>1,070,422</u>	<u>(1,070,422)</u>	<u>-</u>	
<u>68,312,795</u>	<u>230</u>	<u>68,313,025</u>	<u>23,661,884</u>
(8,693,284)		(8,693,284)	8,961,234
<u>(8,693,284)</u>		<u>(8,693,284)</u>	<u>1,181,000</u>
			<u>10,142,234</u>
			<u>(3,137,984)</u>
15,966,353	3,749,626	19,715,979	22,848,490
<u>148,506,558</u>	<u>136,488,854</u>	<u>284,995,412</u>	<u>362,091,842</u>
<u>\$ 164,472,911</u>	<u>\$ 140,238,480</u>	<u>\$ 304,711,391</u>	<u>\$ 384,940,332</u>

BALANCE SHEET
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	<u>General Fund</u>	<u>Public Safety Fund</u>	<u>Grant Fund</u>	<u>Road and Bridge Maintenance Fund</u>
Assets				
Cash and cash equivalents	\$ 1,946,951	\$ 3,110	\$ 2,920,866	
Investments	6,830,353	2,998,689	78,400	\$ 2,955,875
Receivable (net, where applicable of allowances for uncollectibles):				
Taxes	309,980	492,193		
Accounts	352,241	40,185	49,919	2,992
Other	5,367		159,082	
Economic loans			2,263,417	
Due from other funds	12,556,670	138,543	602,099	224,825
Due from other governmental units	5,458,574	3,669,719	2,642,571	1,649,534
Due from component units	96,084			21,496
Other current assets	5,215		650	40
Restricted assets:				
Cash and cash equivalents	31,951		37,374	
Investments	91,743			
Total assets	<u>\$ 27,685,129</u>	<u>\$ 7,342,439</u>	<u>\$ 8,754,378</u>	<u>\$ 4,854,762</u>
Liabilities				
Accounts payable and accrued expenditures	\$ 580,426	\$ 206,736	\$ 390,447	\$ 245,897
Liability for work completed on contracts			23,947	
Deferred revenues	1,397,560	2,522,396	3,888,568	
Due to other funds	8,759,725	348,070	2,625,949	1,265,415
Due to other governmental units	160,547	92,446	104,571	14,911
Due to component units	55,312			
Payable from restricted assets:				
Tenents' escrow accounts			30,874	
Accounts payable and accrued expenditures			1,995	
Due to other funds				
Total liabilities	<u>10,953,570</u>	<u>3,169,648</u>	<u>7,066,351</u>	<u>1,526,223</u>
Fund Balances				
Reserved:				
Debt service				
Self-insurance	31,951			
Long-term receivables	28,610			
Maintenance of Broadmoor trees	91,743			
Landfill closure				
Capital projects	1,107,132			
Unreserved, designated for:				
Subsequent year's expenditures:				
General Fund	1,072,243			
Special Revenue Funds		172,405	133,499	1,602,564
Unreserved, reported in:				
General Fund	14,399,880			
Special Revenue Funds		4,000,386	1,554,528	1,725,975
Debt Service Fund				
Capital Projects Fund				
Total fund balances	<u>16,731,559</u>	<u>4,172,791</u>	<u>1,688,027</u>	<u>3,328,539</u>
Total liabilities and fund balances	<u>\$ 27,685,129</u>	<u>\$ 7,342,439</u>	<u>\$ 8,754,378</u>	<u>\$ 4,854,762</u>

See notes to financial statements.

Drainage Maintenance Fund	Sanitation Maintenance Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 6,456,379	\$ 189,167 2,648,515	\$ 34,401,260	\$ 116,243 34,414,098	\$ 5,176,337 90,783,569
794,430	1,249,027		1,954,125	4,799,755
13,055	188,241 755	1,090	39,012 98,149	673,680 276,408
243,527	31,883	7,708,623	2,720,147	2,263,417 24,226,317
4,486,964	6,461,112	1,521,164 11,722	9,785,781	35,675,419 129,302
			760	6,665
	1,202,385			69,325 1,294,128
<u>\$ 11,994,355</u>	<u>\$ 11,971,085</u>	<u>\$ 43,643,859</u>	<u>\$ 49,128,315</u>	<u>\$ 165,374,322</u>
\$ 559,005	\$ 1,953,930	\$ 165,914 1,277,223	\$ 1,313,231	\$ 5,415,586 1,301,170
3,607,124	5,671,228		8,902,700	25,989,576
1,811,485	1,611,307	2,347,750	3,921,077	22,690,778
12,929	4,521	7,282	374,734	771,941 55,312
	1,163,182			30,874 1,995
<u>5,990,543</u>	<u>10,404,168</u>	<u>3,798,169</u>	<u>14,511,742</u>	<u>1,163,182</u>
				57,420,414
			5,740,018	5,740,018
	39,203	37,607,620		31,951 28,610 91,743 39,203 38,714,752
1,719,288	357,583		9,044,496	1,072,243 13,029,835
4,284,524	1,170,131		19,741,154 90,905	14,399,880 32,476,698 90,905 2,238,070
<u>6,003,812</u>	<u>1,566,917</u>	<u>2,238,070</u>	<u>34,616,573</u>	<u>107,953,908</u>
<u>\$ 11,994,355</u>	<u>\$ 11,971,085</u>	<u>\$ 43,643,859</u>	<u>\$ 49,128,315</u>	<u>\$ 165,374,322</u>

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS**

Terrebonne Parish Consolidated Government

December 31, 2005

Fund Balances - Governmental Funds \$ 107,953,908

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 148,069,166	
Accumulated depreciation	<u>(48,848,665)</u>	99,220,501

Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.

Deferred bond issuance costs/deferred bond premium/deferred amount on refunding	761,107	
Accrued interest receivable	<u>457,917</u>	1,219,024

Unearned revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net assets in the government-wide financial statements.

2,290,405

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Landfill closure liability	(4,177,013)	
Compensated absences payable	(705,659)	
Bonds payable	(48,016,235)	
Capital lease liability	(290,157)	
Accrued interest payable	<u>(604,671)</u>	(53,793,735)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net assets.

7,582,808

Net Assets of Governmental Activities

\$ 164,472,911

See notes to financial statements.



STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
Revenues				
Taxes	\$ 8,600,306	\$ 8,903,437		\$ 4,924,027
Licenses and permits	1,426,830	968,104		
Intergovernmental	10,491,428	1,180,336	\$ 10,012,632	547,444
Charges for services	158,312	47,345	133,821	
Fines and forfeitures	51,711	149,255		
Miscellaneous	1,458,820	151,942	917,221	82,483
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	22,187,407	11,400,419	11,063,674	5,553,954
Expenditures				
Current:				
General government	6,640,650	371,231		
Public safety	763,920	10,011,737	1,270,984	
Streets and drainage	128,000			4,838,654
Sanitation				
Health and welfare	743,372		7,742,151	
Culture and recreation			179,025	
Education	45,288			
Urban redevelopment and housing			390,847	
Economic development and assistance	726,892		1,594,968	
Conservation and development				
Debt service:				
Principal retirement				
Interest and fiscal charges				
Bond issuance cost				
Capital outlay	58,253	415,139	152,688	4,515
Intergovernmental				
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	9,106,375	10,798,107	11,330,663	4,843,169
Excess (deficiency) of revenues over expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	13,081,032	602,312	(266,989)	710,785
Other Financing Sources (Uses)				
Transfers in	2,259,169	1,100,000	766,029	1,100,000
Transfers out	(11,797,101)	(514,139)	(223,596)	(728,064)
Public improvement bond proceeds				
Premium on public improvement debt				
General obligation bond proceeds				
Refunding bonds issued				
Payment to refunded bond escrow agent				
Premium on refunding debt				
Proceeds of capital asset dispositions		20,000		27,118
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(9,537,932)	605,861	542,433	399,054
Net Change in Fund Balances	3,543,100	1,208,173	275,444	1,109,839
Fund Balances				
Beginning of year	13,188,459	2,964,618	1,412,583	2,218,700
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 16,731,559	\$ 4,172,791	\$ 1,688,027	\$ 3,328,539

See notes to financial statements.

<u>Drainage Maintenance Fund</u>	<u>Sanitation Maintenance Fund</u>	<u>Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 8,308,942	\$ 5,320,468		\$ 18,294,168	\$ 54,351,348
711,757	1,411,105	\$ 1,932,238	2,180,710	2,394,934
	6,786,202		588,750	28,467,650
		128,217	2,947,708	7,714,430
<u>247,858</u>	<u>188,141</u>	<u>844,738</u>	<u>897,947</u>	<u>4,789,150</u>
<u>9,268,557</u>	<u>13,705,916</u>	<u>2,905,193</u>	<u>24,909,283</u>	<u>100,994,403</u>
204,141	320,869		4,902,528	12,439,419
6,553,886		382,837	4,774,833	16,821,474
	10,707,384		2,298,601	14,201,978
			2,853,183	10,707,384
			1,586,940	11,338,706
				1,765,965
				45,288
				390,847
				2,321,860
		9	139,517	139,526
			3,425,600	3,425,600
			1,694,964	1,694,964
		109,136		109,136
<u>193,346</u>	<u>6,813</u>	<u>8,181,230</u>	<u>141,450</u>	<u>9,153,434</u>
		<u>256,163</u>		<u>256,163</u>
<u>6,951,373</u>	<u>11,035,066</u>	<u>8,929,375</u>	<u>21,817,616</u>	<u>84,811,744</u>
<u>2,317,184</u>	<u>2,670,850</u>	<u>(6,024,182)</u>	<u>3,091,667</u>	<u>16,182,659</u>
(1,617,346)	(1,522,829)	7,428,604	10,397,646	23,051,448
		(858,191)	(4,775,519)	(22,036,785)
		7,495,000		7,495,000
		31,169		31,169
		5,000,000		5,000,000
			4,425,000	4,425,000
			(4,410,300)	(4,410,300)
			39,604	39,604
				47,118
<u>(1,617,346)</u>	<u>(1,522,829)</u>	<u>19,096,582</u>	<u>5,676,431</u>	<u>13,642,254</u>
699,838	1,148,021	13,072,400	8,768,098	29,824,913
<u>5,303,974</u>	<u>418,896</u>	<u>26,773,290</u>	<u>25,848,475</u>	<u>78,128,995</u>
<u>\$ 6,003,812</u>	<u>\$ 1,566,917</u>	<u>\$ 39,845,690</u>	<u>\$ 34,616,573</u>	<u>\$ 107,953,908</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

Net Change in Fund Balance - Total Governmental Funds		\$ 29,824,913
Amounts reported for governmental activities in the statement activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 9,153,434	
Depreciation expense	<u>(3,769,964)</u>	5,383,470
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to decrease net assets.		
		319,926
In the statement of activities, the disposition of capital assets to the Port Commission is reported, whereas, in the governmental funds, the disposition does not require the use of current financial resources and therefore is not reported as expenditures in governmental funds.		
		(8,693,284)
Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.		
Interest revenue		315,207
Revolving loan transactions are reported as revenue and expenditures in the governmental funds. In the government-wide financial statements, these transactions are accounted for as as increases/ decreases in net assets.		
		78,462
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal payments	3,425,600	
Public improvement bonds issued	(7,495,000)	
Premium on public improvement bonds issued	(31,169)	
General obligation bonds issued	(5,000,000)	
Refunding bonds issued	(4,425,000)	
Premium on refunding bonds issued	<u>(39,604)</u>	(13,565,173)
Some expenditures and other financing uses are reported in the governmental fund which do not effect net assets.		
Payment to refunded bond escrow agent	4,410,300	
Refunding bonds issuance costs	49,277	
Bond issuance costs	<u>109,136</u>	4,568,713
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Landfill closure	(2,391,617)	
Amortization of deferred bond issuance costs/deferred bond premium/deferred amount on refunding	(116,313)	
Increase in accrued interest payable	(121,144)	
Decrease in compensated absences payable	<u>32,308</u>	(2,596,766)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, human resources, purchasing, information systems and fleet maintenance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		
		<u>330,885</u>
Change in Net Assets of Governmental Activities		<u>\$ 15,966,353</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 1,238,596	\$ 1,238,596	\$ 1,278,894	\$ 40,298
Franchise	840,000	840,000	751,695	(88,305)
Sales and use	5,130,732	5,130,732	6,569,717	1,438,985
	<u>7,209,328</u>	<u>7,209,328</u>	<u>8,600,306</u>	<u>1,390,978</u>
Licenses and permits:				
Insurance licenses	240,000	240,000	252,744	12,744
Occupational licenses	375,000	907,391	951,083	43,692
Beer and liquor permits	59,200	59,200	58,397	(803)
Building permits	150,000	150,000	163,437	13,437
Other	900	900	1,169	269
	<u>825,100</u>	<u>1,357,491</u>	<u>1,426,830</u>	<u>69,339</u>
Intergovernmental:				
Federal Government:				
Office of Emergency Preparedness	24,000	24,000	32,271	8,271
FEMA reimbursement			195,778	195,778
Department of Natural Resources	35,000	35,000		(35,000)
State of Louisiana:				
Supplemental pay			16,418	16,418
Mineral royalties	4,000,000	4,000,000	6,632,181	2,632,181
Severance taxes	750,000	750,000	757,524	7,524
Revenue sharing	64,000	64,000	63,796	(204)
State beer tax	135,000	135,000	121,416	(13,584)
Hotel/motel tax		112,500	135,600	23,100
Video draw poker	1,876,250	1,876,250	2,536,444	660,194
	<u>6,884,250</u>	<u>6,996,750</u>	<u>10,491,428</u>	<u>3,494,678</u>
Charges for services:				
Parking meters	65,000	65,000	56,915	(8,085)
Grass cutting fees	20,000	20,000	40,989	20,989
Fees-letters of no objection	75,000	75,000	550	(74,450)
Sale of miscellaneous services and items	4,000	4,000	6,157	2,157
Inspection permit fees	35,000	35,000	34,464	(536)
Other	15,000	15,000	19,237	4,237
	<u>214,000</u>	<u>214,000</u>	<u>158,312</u>	<u>(55,688)</u>
Fines and forfeitures:				
Court fines	40,450	40,450	37,913	(2,537)
Parking meter fines	6,500	6,500	5,912	(588)
Other	3,000	3,000	7,886	4,886
	<u>49,950</u>	<u>49,950</u>	<u>51,711</u>	<u>1,761</u>
Miscellaneous:				
Interest earned	48,500	48,500	251,793	203,293
Rent	335,000	335,000	486,185	151,185
Mineral royalties	200,000	200,000	550,146	350,146
Other	50,000	50,070	170,696	120,626
	<u>633,500</u>	<u>633,570</u>	<u>1,458,820</u>	<u>825,250</u>
Total revenues	<u>15,816,128</u>	<u>16,461,089</u>	<u>22,187,407</u>	<u>5,726,318</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures				
Current:				
GENERAL GOVERNMENT				
Legislative				
Parish Council:				
Personal services	\$ 201,914	\$ 201,914	\$ 194,831	\$ 7,083
Supplies and materials	28,850	21,850	11,171	10,679
Other services and charges	81,770	87,770	42,171	45,599
Repairs and maintenance	6,150	7,150	1,361	5,789
Allocated expenditures - services performed for other departments	(251,760)	(251,760)	(195,063)	(56,697)
	<u>66,924</u>	<u>66,924</u>	<u>54,471</u>	<u>12,453</u>
Council Clerk:				
Personal services	275,288	260,538	244,823	15,715
Supplies and materials	22,100	36,850	28,569	8,281
Other services and charges	22,720	22,720	19,477	3,243
Repairs and maintenance	2,500	2,500		2,500
Allocated expenditures - services performed for other departments	(254,860)	(254,860)	(228,939)	(25,921)
	<u>67,748</u>	<u>67,748</u>	<u>63,930</u>	<u>3,818</u>
Legislative - Other:				
Other services and charges	231,800	247,103	200,210	46,893
Allocated expenditures - services performed for other departments	(159,442)	(159,442)	(156,506)	(2,936)
	<u>72,358</u>	<u>87,661</u>	<u>43,704</u>	<u>43,957</u>
Total Legislative	<u>207,030</u>	<u>222,333</u>	<u>162,105</u>	<u>60,228</u>
Judicial				
City Court:				
Personal services	627,748	627,748	649,965	(22,217)
Supplies and materials	2,415	2,415	1,665	750
Other services and charges	35,021	35,021	41,102	(6,081)
Repairs and maintenance	100	100	114	(14)
	<u>665,284</u>	<u>665,284</u>	<u>692,846</u>	<u>(27,562)</u>
District Court:				
Personal services	333,857	350,057	345,268	4,789
Supplies and materials	20,000	18,000	5,626	12,374
Other services and charges	73,370	73,370	70,692	2,678
Repairs and maintenance	1,500	3,500	3,051	449
	<u>428,727</u>	<u>444,927</u>	<u>424,637</u>	<u>20,290</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
GENERAL GOVERNMENT (continued)				
Judicial (Continued)				
District Attorney:				
Personal services	\$ 453,944	\$ 453,944	\$ 452,778	\$ 1,166
Other services and charges	6,845	6,845	9,145	(2,300)
	<u>460,789</u>	<u>460,789</u>	<u>461,923</u>	<u>(1,134)</u>
Clerk of Court:				
Supplies and materials	120,900	113,284	77,619	35,665
Other services and charges	29,100	29,100	26,825	2,275
	<u>150,000</u>	<u>142,384</u>	<u>104,444</u>	<u>37,940</u>
Ward Courts:				
Personal services	265,364	265,364	255,807	9,557
Other services and charges	9,154	9,154	6,931	2,223
	<u>274,518</u>	<u>274,518</u>	<u>262,738</u>	<u>11,780</u>
Judicial - Other:				
Supplies and materials	500	500		500
Other services and Charges	260,000	243,800	126,409	117,391
	<u>260,500</u>	<u>244,300</u>	<u>126,409</u>	<u>117,891</u>
Total Judicial	<u>2,239,818</u>	<u>2,232,202</u>	<u>2,072,997</u>	<u>159,205</u>
Executive				
Personal services	443,005	443,005	451,731	(8,726)
Supplies and materials	12,700	12,700	9,245	3,455
Other services and charges	29,268	29,268	43,479	(14,211)
Repairs and maintenance	2,800	2,800	810	1,990
Allocated expenditures - services performed for other departments	(384,166)	(384,166)	(394,957)	10,791
Total Executive	<u>103,607</u>	<u>103,607</u>	<u>110,308</u>	<u>(6,701)</u>
Elections				
Personal services	106,701	106,701	108,451	(1,750)
Supplies and materials	3,250	3,250	2,352	898
Other services and charges	28,300	28,300	56,581	(28,281)
Repairs and maintenance	500	500		500
Total Elections	<u>138,751</u>	<u>138,751</u>	<u>167,384</u>	<u>(28,633)</u>
General and Financial Administration				
Finance:				
Personal services	743,202	741,202	775,196	(33,994)
Supplies and materials	29,125	29,125	29,726	(601)
Other services and charges	27,592	27,592	24,612	2,980
Repairs and maintenance	1,250	1,250	895	355
Allocated expenditures - services performed for other departments	(540,789)	(540,789)	(536,447)	(4,342)
Total	<u>260,380</u>	<u>258,380</u>	<u>293,982</u>	<u>(35,602)</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
GENERAL GOVERNMENT (continued)				
General and Financial Administration (Continued)				
Customer Service:				
Personal services	\$ 598,246	\$ 598,246	\$ 562,105	\$ 36,141
Supplies and materials	72,080	72,080	73,419	(1,339)
Other services and charges	176,500	176,500	173,647	2,853
Repairs and maintenance	6,850	6,850	6,172	678
Allocated expenditures - services performed for other departments	(828,066)	(828,066)	(813,618)	(14,448)
	<u>25,610</u>	<u>25,610</u>	<u>1,725</u>	<u>23,885</u>
Legal Services:				
Personal services	71,069	71,069	73,266	(2,197)
Supplies and materials	18,000	18,000	7,074	10,926
Other services and charges	280,500	280,500	150,663	129,837
	<u>369,569</u>	<u>369,569</u>	<u>231,003</u>	<u>138,566</u>
Total General and Financial Administration	<u>655,559</u>	<u>653,559</u>	<u>526,710</u>	<u>126,849</u>
General				
Parking Meter Administration:				
Personal services	33,218	33,218	32,223	995
Supplies and materials	1,350	1,350	1,641	(291)
Other services and charges	1,050	1,050	631	419
Repairs and maintenance	350	350		350
	<u>35,968</u>	<u>35,968</u>	<u>34,495</u>	<u>1,473</u>
Planning and Zoning:				
Personal services	669,366	668,866	651,839	17,027
Supplies and materials	28,500	28,300	24,389	3,911
Other services and charges	207,000	530,813	215,851	314,962
Repairs and maintenance	3,650	5,850	4,464	1,386
	<u>908,516</u>	<u>1,233,829</u>	<u>896,543</u>	<u>337,286</u>
Government Buildings:				
Personal services	302,617	302,617	288,948	13,669
Supplies and materials	20,500	20,500	14,894	5,606
Other services and charges	1,163,096	1,163,096	1,127,485	35,611
Repairs and maintenance	120,450	170,450	103,675	66,775
	<u>1,606,663</u>	<u>1,656,663</u>	<u>1,535,002</u>	<u>121,661</u>
Janitorial Services:				
Personal services	36,870	36,870	134,705	(97,835)
Supplies and materials	37,800	37,800	28,044	9,756
Other services and charges	390,700	390,700	225,020	165,680
Repairs and maintenance	2,700	2,700	2,201	499
	<u>468,070</u>	<u>468,070</u>	<u>389,970</u>	<u>78,100</u>
General - Other:				
Other services and charges	<u>562,931</u>	<u>562,931</u>	<u>745,136</u>	<u>(182,205)</u>
Total General	<u>3,582,148</u>	<u>3,957,461</u>	<u>3,601,146</u>	<u>356,315</u>
Total General Government	<u>6,926,913</u>	<u>7,307,913</u>	<u>6,640,650</u>	<u>667,263</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
PUBLIC SAFETY				
Coroner:				
Other services and charges	\$ 456,476	\$ 528,038	\$ 542,799	\$ (14,761)
Emergency Preparedness:				
Personal services	90,914	90,914	91,992	(1,078)
Supplies and materials	8,500	8,500	5,926	2,574
Other services and charges	25,433	25,433	31,946	(6,513)
Repairs and maintenance	1,375	1,375	91,257	(89,882)
	<u>126,222</u>	<u>126,222</u>	<u>221,121</u>	<u>(94,899)</u>
Total Public Safety	<u>582,698</u>	<u>654,260</u>	<u>763,920</u>	<u>(109,660)</u>
STREETS AND DRAINAGE				
Service Center Administration:				
Personal services	326,605	326,605	216,913	109,692
Supplies and materials	28,000	28,000	8,603	19,397
Other services and charges	132,197	158,515	57,979	100,536
Repairs and maintenance	5,300	105,300	100,239	5,061
Allocated expenditures - services performed for other departments	<u>(351,211)</u>	<u>(351,211)</u>	<u>(255,734)</u>	<u>(95,477)</u>
Total Streets and Drainage	<u>140,891</u>	<u>267,209</u>	<u>128,000</u>	<u>139,209</u>
HEALTH AND WELFARE				
Other services and charges	633,754	633,754	638,529	(4,775)
Repairs and maintenance			104,843	(104,843)
Total Health and Welfare	<u>633,754</u>	<u>633,754</u>	<u>743,372</u>	<u>(109,618)</u>
EDUCATION				
Other services and charges	46,560	45,060	45,288	(228)
ECONOMIC DEVELOPMENT AND ASSISTANCE				
Economic Development - other:				
Other services and charges	407,000	1,123,166	484,114	639,052
Repairs and maintenance		24,290	15,528	8,762
	<u>407,000</u>	<u>1,147,456</u>	<u>499,642</u>	<u>647,814</u>
Housing and Human Services:				
Personal services	198,239	194,239	192,301	1,938
Supplies and materials	8,325	8,325	5,984	2,341
Other services and Charges	53,932	53,932	28,965	24,967
	<u>260,496</u>	<u>256,496</u>	<u>227,250</u>	<u>29,246</u>
Total Economic Development and Assistance	<u>667,496</u>	<u>1,403,952</u>	<u>726,892</u>	<u>677,060</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Capital Outlay	\$ 82,000	\$ 745,619	\$ 58,253	\$ 687,366
Total expenditures by function	\$ 9,080,312	11,057,767	9,106,375	1,951,392
Excess of revenues over expenditures	6,735,816	5,403,322	13,081,032	7,677,710
Other Financing Sources (Uses)				
Transfers in:				
Debt Service Fund	17,704	17,704	13,351	(4,353)
Utilities Fund	2,245,818	2,245,818	2,245,818	
Total transfers in	2,263,522	2,263,522	2,259,169	(4,353)
Transfers out:				
Public Safety Fund	(1,100,000)	(1,100,000)	(1,100,000)	
Grant Fund	(492,039)	(827,043)	(689,029)	138,014
Road and Bridge Maintenance Fund	(1,100,000)	(1,100,000)	(1,100,000)	
Capital Projects Fund	(1,342,500)	(2,595,258)	(2,595,258)	
Dedicated Emergency Fund	(603,401)	(603,401)	(603,401)	
Terrebonne Juvenile Detention Fund	(950,000)	(950,000)	(950,000)	
Parish Prisoners Fund	(1,989,843)	(1,989,843)	(1,989,843)	
Non-District Recreation Fund	(339,044)	(339,044)	(339,044)	
City Marshal Fund	(409,810)	(409,810)	(409,810)	
Office of Coastal Restoration/Preservation - Coastal Zone Management Fund	(35,430)	(184,830)	(184,830)	
Mental Health Fund	(21,000)	(21,000)	(21,000)	
Bayou Terrebonne Waterlife Museum Fund	(39,886)	(39,886)	(39,886)	
Criminal Court Fund	(805,000)	(805,000)	(805,000)	
Civic Center Fund	(860,000)	(970,000)	(970,000)	
Total transfers out	(10,087,953)	(11,935,115)	(11,797,101)	138,014
Total other financing sources (uses)	(7,824,431)	(9,671,593)	(9,537,932)	133,661
Net Change in Fund Balances	(1,088,615)	(4,268,271)	3,543,100	7,811,371
Fund Balance				
Beginning of year	7,916,986	13,188,459	13,188,459	
End of year	\$ 6,828,371	\$ 8,920,188	\$ 16,731,559	\$ 7,811,371

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 2,448,458	\$ 2,448,458	\$ 2,481,378	\$ 32,920
Sales and use	5,025,282	5,025,282	6,347,717	1,322,435
Other	75,000	75,000	74,342	(658)
Licenses and permits:				
Insurance licenses	650,000	650,000	740,985	90,985
Occupational licenses	190,000	190,000	199,802	9,802
Beer and liquor permits	25,500	25,500	27,317	1,817
Intergovernmental:				
Federal Government:				
FEMA reimbursement			220,851	220,851
Edward Byron Memorial Law Enforcement Assistance		296,843	296,843	
Cops Modified Universal Hiring Award		412,160	158,580	(253,580)
State of Louisiana:				
Law enforcement grants			12,469	12,469
Supplemental pay	429,900	429,900	404,560	(25,340)
Fire insurance tax	75,000	75,000	87,033	12,033
Charges for services	49,000	49,000	47,345	(1,655)
Fines and forfeitures - court fines	108,500	108,500	149,255	40,755
Miscellaneous:				
Interest earned	49,000	49,000	108,933	59,933
Other			43,009	43,009
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	9,125,640	9,834,643	11,400,419	1,565,776
Expenditures				
Current:				
General government:				
General - other:				
Other services and charges	170,500	170,500	162,202	8,298
Ad valorem tax deductions	211,945	211,945	192,677	19,268
Ad valorem tax adjustment	10,000	10,000	16,352	(6,352)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	392,445	392,445	371,231	21,214
Public safety:				
Police:				
Personal services	4,736,557	5,174,139	5,126,661	47,478
Supplies and materials	159,990	179,802	199,042	(19,240)
Other services and charges	413,881	405,213	401,563	3,650
Repairs and maintenance	86,000	105,043	102,449	2,594
	<hr/>	<hr/>	<hr/>	<hr/>
Total police	5,396,428	5,864,197	5,829,715	34,482
Fire:				
Personal services	3,662,239	3,662,239	3,712,892	(50,653)
Supplies and materials	69,500	77,500	68,506	8,994
Other services and charges	160,860	160,860	174,099	(13,239)
Repairs and maintenance	57,400	63,180	35,314	27,866
	<hr/>	<hr/>	<hr/>	<hr/>
Total fire	3,949,999	3,963,779	3,990,811	(27,032)

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
Public safety (Continued):				
Allocated expenditures for service performed by other departments:				
Parish council	\$ 19,500	\$ 19,500	\$ 22,673	\$ (3,173)
Council clerk	17,000	17,000	26,610	(9,610)
Legislative - other	14,000	14,000	18,191	(4,191)
Parish president	31,000	31,000	45,909	(14,909)
Finance	30,000	30,000	22,897	7,103
Customer service	52,000	52,000	54,931	(2,931)
	163,500	163,500	191,211	(27,711)
Total public safety	9,509,927	9,991,476	10,011,737	(20,261)
Capital outlay	125,000	1,332,075	415,139	916,936
Total expenditures	10,027,372	11,715,996	10,798,107	917,889
Excess (deficiency) of revenues over expenditures	(901,732)	(1,881,353)	602,312	2,483,665
Other Financing Sources (Uses)				
Transfers in:				
General Fund	1,100,000	1,100,000	1,100,000	
Transfers out:				
Grant Fund	(2,000)	(24,758)	(2,000)	22,758
Debt Service Fund	(513,979)	(513,979)	(512,139)	1,840
Proceeds of capital asset dispositions			20,000	20,000
Total other financing sources (uses)	584,021	561,263	605,861	44,589
Net Change in Fund Balances	(317,711)	(1,320,090)	1,208,173	2,528,263
Fund Balance				
Beginning of year	1,325,294	2,964,618	2,964,618	
End of year	\$ 1,007,583	\$ 1,644,528	\$ 4,172,791	\$ 2,528,263

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (Continued):				
Capital outlay	52,543	654,212	152,688	501,524
Total expenditures	<u>8,291,880</u>	<u>22,236,410</u>	<u>11,330,663</u>	<u>10,905,747</u>
Deficiency of revenues over expenditures	<u>(720,742)</u>	<u>(622,990)</u>	<u>(266,989)</u>	<u>356,001</u>
Other Financing Sources (Uses)				
Operating transfer in:				
General Fund	492,039	827,043	689,029	(138,014)
Public Safety Fund	2,000	2,000	2,000	
Utilities Fund		75,000	75,000	
Operating transfer out:				
Utilities Fund			(980)	(980)
Sewerage Fund		<u>(676,955)</u>	<u>(222,616)</u>	<u>454,339</u>
Total other financing sources (uses)	<u>494,039</u>	<u>227,088</u>	<u>542,433</u>	<u>315,345</u>
Net Change in Fund Balances	(226,703)	(395,902)	275,444	671,346
Fund Balance				
Beginning of year	<u>1,386,950</u>	<u>1,412,583</u>	<u>1,412,583</u>	
End of year	<u>\$ 1,160,247</u>	<u>\$ 1,016,681</u>	<u>\$ 1,688,027</u>	<u>\$ 671,346</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 3,843,181	\$ 3,843,181	\$ 4,924,027	\$ 1,080,846
Intergovernmental:				
Federal Government - FEMA reimbursement			547,444	547,444
Miscellaneous:				
Interest earned	20,000	20,000	65,299	45,299
Other			17,184	17,184
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	3,863,181	3,863,181	5,553,954	1,690,773
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
Streets and drainage:				
Personal services	2,651,300	2,623,500	2,548,226	75,274
Supplies and materials	347,300	287,300	186,071	101,229
Other services and charges	837,304	847,804	812,651	35,153
Repairs and maintenance	835,350	886,650	1,083,641	(196,991)
Allocated expenditures for services performed by other departments:				
Parish council	17,090	17,090	17,117	(27)
Council clerk	14,900	14,900	20,090	(5,190)
Legislative - other	12,450	12,450	13,734	(1,284)
Parish president	27,200	27,200	34,659	(7,459)
Finance	32,850	32,850	26,997	5,853
Customer service	65	65	73	(8)
Engineering	138,000	138,000	95,395	42,605
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	4,913,809	4,887,809	4,838,654	49,155
	<hr/>	<hr/>	<hr/>	<hr/>
Capital outlay	7,500	85,789	4,515	81,274
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	4,921,309	4,973,598	4,843,169	130,429
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	(1,058,128)	(1,110,417)	710,785	1,821,202
	<hr/>	<hr/>	<hr/>	<hr/>
Other Financing Sources (Uses)				
Transfers in:				
General Fund	1,100,000	1,100,000	1,100,000	
Transfers out:				
Debt Service Fund			(2,064)	(2,064)
Capital Projects Fund	(700,000)	(726,000)	(726,000)	
Proceeds of capital asset dispositions			27,118	27,118
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	400,000	374,000	399,054	25,054
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(658,128)	(736,417)	1,109,839	1,846,256
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	1,333,093	2,218,700	2,218,700	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 674,965	\$ 1,482,283	\$ 3,328,539	\$ 1,846,256
	<hr/>	<hr/>	<hr/>	<hr/>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DRAINAGE MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 3,276,224	\$ 3,276,224	\$ 3,384,915	\$ 108,691
Sales and use	3,843,180	3,843,180	4,924,027	1,080,847
Intergovernmental:				
Federal Government:				
Natural Resources Conservation Service			49,352	49,352
FEMA reimbursement			482,392	482,392
State of Louisiana:				
State revenue sharing	182,000	182,000	180,013	(1,987)
Miscellaneous:				
Interest earned	75,000	75,000	231,445	156,445
Other			16,413	16,413
Total revenues	<u>7,376,404</u>	<u>7,376,404</u>	<u>9,268,557</u>	<u>1,892,153</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	111,489	111,489	114,826	(3,337)
Ad valorem tax adjustment	36,443	36,443	89,315	(52,872)
Total general government	<u>147,932</u>	<u>147,932</u>	<u>204,141</u>	<u>(56,209)</u>
Streets and drainage:				
Personal services	3,449,142	3,327,142	2,932,436	394,706
Supplies and materials	414,150	979,550	896,867	82,683
Other services and charges	1,792,312	1,762,312	1,310,525	451,787
Repairs and maintenance	939,000	1,736,250	1,083,132	653,118
Allocated expenditures for services performed by other departments:				
Parish council	32,000	32,000	29,147	2,853
Council clerk	27,500	27,500	34,209	(6,709)
Legislative - other	23,200	23,200	23,386	(186)
Parish president	50,650	50,650	59,019	(8,369)
Finance	51,000	51,000	57,383	(6,383)
Customer service			35	(35)
Engineering	213,000	213,000	127,747	85,253
Total streets and drainage	<u>6,991,954</u>	<u>8,202,604</u>	<u>6,553,886</u>	<u>1,648,718</u>
Capital outlay	<u>165,000</u>	<u>1,934,358</u>	<u>193,346</u>	<u>1,741,012</u>
Total expenditures	<u>7,304,886</u>	<u>10,284,894</u>	<u>6,951,373</u>	<u>3,333,521</u>
Excess (deficiency) of revenues over expenditures	<u>71,518</u>	<u>(2,908,490)</u>	<u>2,317,184</u>	<u>5,225,674</u>
Other Financing Uses				
Transfers out:				
Capital Projects Fund	<u>(400,000)</u>	<u>(1,617,346)</u>	<u>(1,617,346)</u>	
Net Change in Fund Balances	<u>(328,482)</u>	<u>(4,525,836)</u>	<u>699,838</u>	<u>5,225,674</u>
Fund Balance				
Beginning of year	<u>1,081,591</u>	<u>5,303,974</u>	<u>5,303,974</u>	
End of year	<u>\$ 753,109</u>	<u>\$ 778,138</u>	<u>\$ 6,003,812</u>	<u>\$ 5,225,674</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SANITATION MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 5,147,735	\$ 5,147,735	\$ 5,320,468	\$ 172,733
Intergovernmental:				
Federal Government-FEMA reimbursement			1,129,480	1,129,480
State of Louisiana-State revenue sharing	280,000	280,000	281,625	1,625
Charges for services:				
Garbage collection and landfill fees	6,815,285	6,023,560	6,760,910	737,350
Animal shelter operations	17,000	17,000	25,292	8,292
Miscellaneous:				
Interest earned	42,880	42,880	172,737	129,857
Other			15,404	15,404
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	12,302,900	11,511,175	13,705,916	2,194,741
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	167,514	167,514	180,481	(12,967)
Ad valorem tax adjustment	57,000	57,000	140,388	(83,388)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	224,514	224,514	320,869	(96,355)
Sanitation:				
Sanitation collection:				
Personal services	623,411	623,411	578,302	45,109
Supplies and materials	176,350	180,350	137,994	42,356
Other services and charges	9,256,800	8,392,225	8,567,438	(175,213)
Repairs and maintenance	82,350	157,024	978,958	(821,934)
Allocated expenditures for services performed by other departments:				
Parish council	28,600	28,600	22,612	5,988
Council clerk	24,300	24,300	26,538	(2,238)
Legislative - other	18,600	18,600	18,142	458
Parish president	42,400	42,400	45,785	(3,385)
Finance	23,300	23,300	20,006	3,294
Customer service	200	200	257	(57)
Engineering	32,300	32,300	22,948	9,352
	<hr/>	<hr/>	<hr/>	<hr/>
Total sanitation	10,308,611	9,522,710	10,418,980	(896,270)
Animal shelter:				
Personal services	180,759	180,759	191,837	(11,078)
Supplies and materials	53,100	53,100	44,994	8,106
Other services and charges	53,590	52,890	47,720	5,170
Repairs and maintenance	6,350	7,050	3,853	3,197
	<hr/>	<hr/>	<hr/>	<hr/>
Total animal shelter	293,799	293,799	288,404	5,395
	<hr/>	<hr/>	<hr/>	<hr/>
Total sanitation	10,602,410	9,816,509	10,707,384	(890,875)

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SANITATION MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Current (continued):				
Economic development and assistance:				
Parish enhancement commission:				
Other services and charges	\$ 500	\$ 500	\$	\$ 500
Capital outlay		71,127	6,813	64,314
Total expenditures	10,827,424	10,112,650	11,035,066	(922,416)
Excess of revenues over expenditures	1,475,476	1,398,525	2,670,850	1,272,325
Other Financing Uses				
Transfer out:				
Debt Service Fund	(1,522,438)	(1,522,438)	(1,522,829)	(391)
Net Change in Fund Balances	(46,962)	(123,913)	1,148,021	1,271,934
Fund Balance				
Beginning of year	255,031	418,896	418,896	
End of year	\$ 208,069	\$ 294,983	\$ 1,566,917	\$ 1,271,934

See notes in financial statements.

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	
ASSETS					
Current					
Cash and cash equivalents	\$ 8,548,195	\$ 5,564,249	\$ 1,250,117	\$ 15,362,561	\$ 10,974,816
Investments	8,101,026	3,758,760		11,859,786	3,171,969
Receivables (net, where applicable of uncollectibles) - accounts:					
Customers	4,177,545	467,957		4,645,502	
Unbilled utility sales	8,280,513	308,060		8,588,573	
Other	74,594	85,271	145,129	304,994	1,004,775
Due from other funds	4,288,526	2,047,080	439,837	6,775,443	4,386,038
Due from other governmental units	43,504	30,791	263,728	338,023	133,785
Due from component units	27,385			27,385	63,266
Inventories			77,457	77,457	1,303,153
Other current assets	404,297	30		404,327	19,054
Restricted:					
Cash and cash equivalents	3,204,129			3,204,129	
Investments	2,104,190			2,104,190	
Receivables	122,326			122,326	
Due from other funds	1,030			1,030	
Total current assets	<u>39,377,260</u>	<u>12,262,198</u>	<u>2,176,268</u>	<u>53,815,726</u>	<u>21,056,856</u>
Noncurrent assets					
Capital Assets				#	#
Land	110,616	982,740	1,200,000	2,293,356	
Electric system and buildings	77,080,997			77,080,997	
Gas distribution system and buildings	19,979,580			19,979,580	
Sewer system and buildings		85,583,034		85,583,034	
Civic Center buildings and equipment			19,018,458	19,018,458	
Machinery, equipment and buildings	4,114,645			4,114,645	1,816,580
Construction in progress	2,977,693	1,720,555		4,698,248	
Total capital assets	104,263,531	88,286,329	20,218,458	212,768,318	1,816,580
Less accumulated depreciation	<u>(64,424,410)</u>	<u>(38,254,325)</u>	<u>(3,960,867)</u>	<u>(106,639,602)</u>	<u>(1,214,588)</u>
Net capital assets	<u>39,839,121</u>	<u>50,032,004</u>	<u>16,257,591</u>	<u>106,128,716</u>	<u>601,992</u>
Other					
Deferred financing costs	57,500			57,500	
Investment in joint venture	622,068			622,068	
Total other assets	<u>679,568</u>			<u>679,568</u>	
Total noncurrent assets	<u>40,518,689</u>	<u>50,032,004</u>	<u>16,257,591</u>	<u>106,808,284</u>	
Total assets	<u>79,895,949</u>	<u>62,294,202</u>	<u>18,433,859</u>	<u>160,624,010</u>	<u>21,658,848</u>

See notes to financial statements.

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	
LIABILITIES					
Current					
Payable from current assets:					
Accounts payable and accrued expenses	\$ 4,521,503	\$ 429,821	\$ 416,037	\$ 5,367,361	\$ 8,365,859
Liability for work completed on contracts		107,519		107,519	
Due to other funds	3,773,877	736,656	1,430,319	5,940,852	5,509,234
Due to other governmental units	79,095	12,518	5,906	97,519	27,526
Due to component units	30,790			30,790	22,487
Compensated absences payable	129,923	76,532	35,406	241,861	129,182
Total payable from current assets	<u>8,535,188</u>	<u>1,363,046</u>	<u>1,887,668</u>	<u>11,785,902</u>	<u>14,054,288</u>
Payable from restricted assets:					
Accounts payable and accrued expenses	111,726			111,726	
Bonds payable within one year	1,245,000			1,245,000	
Customers' meter deposits	968,048			968,048	
Due to other funds	84,782			84,782	
Liability for work completed on contracts	22,125			22,125	
Total payable from restricted assets	<u>2,431,681</u>			<u>2,431,681</u>	
Total current liabilities	<u>10,966,869</u>	<u>1,363,046</u>	<u>1,887,668</u>	<u>14,217,583</u>	<u>14,054,288</u>
Noncurrent Liabilities					
Revenue bonds:					
Bonds payable	6,475,000			6,475,000	
Deferred amount on refunding	(264,132)			(264,132)	
Unamortized bond discount	(79,192)			(79,192)	
Compensated absences payable	17,537	# 429	18,305	# 36,271	# 21,752
Total noncurrent liabilities	<u>6,149,213</u>	<u>429</u>	<u>18,305</u>	<u>6,167,947</u>	<u>21,752</u>
Total liabilities	<u>17,116,082</u>	<u>1,363,475</u>	<u>1,905,973</u>	<u>20,385,530</u>	<u>14,076,040</u>
NET ASSETS					
Invested in capital assets, net of related debt	32,462,445	50,032,004	16,257,591	98,752,040	601,992
Restricted for debt service	4,673,414			4,673,414	
Unrestricted	<u>25,644,008</u>	<u>10,898,723</u>	<u>270,295</u>	<u>36,813,026</u>	<u>6,980,816</u>
Total net assets	<u>\$ 62,779,867</u>	<u>\$ 60,930,727</u>	<u>\$ 16,527,886</u>	<u>\$ 140,238,480</u>	<u>\$ 7,582,808</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	
Operating Revenues					
Premiums					\$ 15,679,157
Revenues from sales and service charges	\$ 54,759,843	\$ 5,430,426	\$ 502,578	\$ 60,692,847	2,834,966
Other operating revenues	630,847	115,695	2,243	748,785	
Total operating revenues	55,390,690	5,546,121	504,821	61,441,632	18,514,123
Operating Expenses					
Insurance premiums					3,403,553
Claims					11,505,865
Personal services	2,382,869	1,583,237	691,766	4,657,872	2,322,284
Supplies and materials	288,587	326,165	80,073	694,825	120,338
Other services and charges	4,157,302	2,371,524	881,128	7,409,954	846,360
Repairs and maintenance					15,823
Energy purchases	40,705,366			40,705,366	
Depreciation	2,545,007	2,092,917	606,373	5,244,297	151,450
Allocated expenses- services performed:					
For other departments					(98,380)
By other departments					452,398
Total operating expenses	50,079,131	6,373,843	2,259,340	58,712,314	18,719,691
Operating income (loss)	5,311,559	(827,722)	(1,754,519)	2,729,318	(205,568)
Non-Operating Revenues (Expenses)					
Investment income	695,346	351,629	23,677	1,070,652	389,562
Other non-operating revenues	21,340	19,000	9,627	49,967	
Intergovernmental	162,786	30,717	403,918	597,421	91,134
Interest and fiscal charges	(442,720)			(442,720)	
Other non-operating expenses	(18,131)			(18,131)	
Total non-operating revenues (expenses)	418,621	401,346	437,222	1,257,189	480,696
Income (loss) before transfers and contributions	5,730,180	(426,376)	(1,317,297)	3,986,507	275,128
Transfers From Other Funds					
General Fund			970,000	970,000	
G.I.S. Mapping Fund	72,184			72,184	
Grant Fund	980	222,616		223,596	
Debt Service Fund		222		222	
Capital Projects Fund		41,047		41,047	
Utilities Fund					55,759
Total transfers from other funds	73,164	263,885	970,000	1,307,049	55,759
Transfer To Other Funds					
General Fund	(2,245,818)			(2,245,818)	
Grant Fund	(75,000)			(75,000)	
Centralized Purchasing Fund	(55,759)			(55,759)	
Debt Service Fund		(894)		(894)	
Total transfers to other funds	(2,376,577)	(894)		(2,377,471)	
Capital Contributions		833,541		833,541	
Change in Net Assets	3,426,767	670,156	(347,297)	3,749,626	330,887
Net Assets					
Beginning of year	59,353,100	60,260,571	16,875,183	136,488,854	7,251,921
End of year	\$ 62,779,867	\$ 60,930,727	\$ 16,527,886	\$ 140,238,480	\$ 7,582,808

See notes to financial statements.

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	Total	
Cash Flow from Operating Activities					
Cash received from customers and users	\$ 48,386,650	\$ 5,880,950	\$ 549,879	\$ 54,817,479	
Cash received from interfund services provided	2,323,948			2,323,948	\$ 19,295,100
Cash payments to suppliers	(2,395,554)	(1,914,127)	(561,495)	(4,871,176)	(16,265,174)
Cash payments to employees for services and benefits	(44,022,853)	(1,584,756)	(675,397)	(46,283,006)	(2,319,924)
Net cash provided by (used for) operating activities	4,292,191	2,382,067	(687,013)	5,987,245	710,002
Cash Flow from Noncapital Financing Activities					
Transfers from (to) other funds	(2,303,413)	262,991	970,000	(1,070,422)	55,759
Intergovernmental proceeds	162,786	30,717	403,918	597,421	91,134
Net cash provided by (used for) noncapital financing activities	(2,140,627)	293,708	1,373,918	(473,001)	146,893
Cash Flow from Capital and Related Financing Activities					
Acquisition and construction of capital assets	(2,242,765)	(2,155,908)		(4,398,673)	(108,427)
Principal paid on outstanding debt	(1,205,000)			(1,205,000)	
Interest paid on outstanding debt	(342,345)			(342,345)	
Insurance proceeds	21,340	19,000	9,627	49,967	
Net cash provided by (used for) capital and related financing activities	(3,768,770)	(2,136,908)	9,627	(5,896,051)	(108,427)
Cash Flow from Investing Activities					
Purchases of investments	(11,568,442)	(5,219,838)		(16,788,280)	(3,855,135)
Maturities of investments	11,127,169	4,199,354		15,326,523	3,333,522
Investment income	592,871	219,222	23,677	835,770	342,870
Net cash provided by (used for) investing activities	151,598	(801,262)	23,677	(625,987)	(178,743)
Net Increase (Decrease) in Cash and Cash Equivalents	(1,465,608)	(262,395)	720,209	(1,007,794)	569,725
Cash and Cash Equivalents					
Beginning of year	13,217,932	5,826,644	529,908	19,574,484	10,405,091
End of year	\$ 11,752,324	\$ 5,564,249	\$ 1,250,117	\$ 18,566,690	\$ 10,974,816
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:					
Operating income (loss)	\$ 5,311,559	\$ (827,722)	\$ (1,754,519)	\$ 2,729,318	\$ (205,568)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation and amortization	2,545,007	2,092,917	606,373	5,244,297	151,450
Appreciation of investment in joint venture	(28,151)			(28,151)	
(Increase) decrease in assets:					
Receivables	(4,648,166)	(38,013)	(84,642)	(4,770,821)	(768,345)
Due from other funds	(1,141,924)	388,399	389,201	(364,324)	(560,518)
Inventory			(60,577)	(60,577)	(183,845)
Due from other local governmental units	2,506	(24,021)	(259,501)	(281,016)	13,995
Due from component units	(9,266)			(9,266)	19,389
Other assets	183,665			183,665	708,220
Increase (decrease) in liabilities:					
Accounts payable and accrued expenses	1,870,361	307,652	151,247	2,329,260	1,736,385
Meter deposits	36,827			36,827	
Due to other funds	122,335	477,964	310,755	911,054	(234,725)
Due to State of Louisiana	30,790			30,790	21,251
Due to other local governmental units	23,800	4,232	2,036	30,068	16,695
Compensated absences payable	(7,152)	659	12,614	6,121	(4,382)
Total adjustments	(1,019,368)	3,209,789	1,067,506	3,257,927	915,570
Net cash provided by (used for) operating activities	\$ 4,292,191	\$ 2,382,067	\$ (687,013)	\$ 5,987,245	\$ 710,002

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Sewerage Fund	Civic Center Fund	
Noncash Capital and Related Financing and Investing Activities				
Property, plant and equipment received in noncash capital contributions		\$ 833,541		\$ 833,541
Amortization of deferred financing costs	\$ 28,151			28,151
Net increase in fair value of investments	13,488	81,399		94,887
Total noncash activities	<u>\$ 41,639</u>	<u>\$ 914,940</u>		<u>\$ 956,579</u>

See notes for financial statements.

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	<u>Agency Funds</u>	<u>Pension Trust Funds</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
Assets			
Cash and equivalents	\$ 312,739	\$ 127,985	\$ 1,001,455
Investments:			
Louisiana Asset Management Pool		1,390,175	
U.S. Government Securities		64,759	
Certificates of Deposit		900,000	
Receivables (net, where applicable of allowances for uncollectibles):			
Other	<u>54,079</u>	<u> </u>	<u> </u>
Total assets	<u>\$ 366,818</u>	<u>2,482,919</u>	<u>1,001,455</u>
Liabilities			
Accounts payable	\$ 46,167		1,802
Due to property owners	320,651		
Due to participants/services	<u> </u>	<u>20,912</u>	<u> </u>
Total liabilities	<u>\$ 366,818</u>	<u>20,912</u>	<u>1,802</u>
Net Assets			
Held in trust for pension benefits and trust indentures		<u>\$ 2,462,007</u>	<u>\$ 999,653</u>

See notes to financial statements.

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	<u>Pension Trust Funds</u>	<u>Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority</u>
Additions		
Contributions - employer	\$ 311,894	
Interest on real estate mortgage loans		
Investment income	<u>74,283</u>	<u>\$ 12,715</u>
Total additions	<u>386,177</u>	<u>12,715</u>
Deductions		
Benefits	437,912	
Administrative expenses	<u>13,884</u>	<u>11,806</u>
Total deductions	<u>451,796</u>	<u>11,806</u>
Change in net assets	(65,619)	909
Net Assets Held in Trust for Pension Benefits and Trust Indentures		
Beginning of year	<u>2,527,626</u>	<u>998,744</u>
End of year	<u>\$ 2,462,007</u>	<u>\$ 999,653</u>

See notes to financial statements.

COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 2005

	General Government			Judicial Court Services	
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney
ASSETS					
Cash and cash equivalents	\$ 323,169	\$ 108,829	\$ 41,858	\$ 50,005	\$ 2,208,208
Investments				38,154	656,893
Receivables - net	1,460	982,602		74,053	233,710
Due from other funds				5,011	
Due from other governments		246,595		6,765	278,391
Due from primary government					
Inventories					
Other assets					1,185
Restricted assets:					
Cash and cash equivalents					
Deferred charges					
Capital assets:					
Non-depreciable					
Depreciable, net	1,222	8,141	23,028	34,564	649,434
Total assets	325,851	1,346,167	64,886	208,552	4,027,821
LIABILITIES					
Accounts payable and other current liabilities	185,921	25,879	41,730	40,006	29,276
Due to other governments				72,790	67,670
Due to primary government			128		
Unearned revenue					
Liabilities payable from restricted assets					
Noncurrent liabilities:					
Due within one year					10,417
Due in more than one year			27,383		2,594
Total liabilities	185,921	25,879	69,241	112,796	109,957
NET ASSETS					
Invested in capital assets, net of related debt	1,222	8,141	23,028	34,564	636,423
Restricted for:					
Capital projects					
Debt service					
Other purposes					
Unrestricted (deficit)	138,708	1,312,147	(27,383)	61,192	3,281,441
Total net assets	\$ 139,930	\$ 1,320,288	\$ (4,355)	\$ 95,756	\$ 3,917,864

See notes to financial statements.

Judicial Court Services			Public Safety				
Indigent Defender Board	Judicial District Court Law Clerk Fund	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts		
					No. 4A	No. 5	No. 6
\$ 68,253	\$ 1,073,396	\$ 165,170	\$ 10,742	\$ 1,525,421	\$ 689,003	\$ 7,349	\$ 188,030
122,800	3,130,706	791,108			536,841	113,990	393,519
	21	154,351		153,470	131,271	19,942	71,317
49,678	71,924	66,229	28,080		559,862	137,616	311,803
						6,707	
1,500		69,160		40,888	10,918	5,620	20,479
					21,897		
				67,159	95,828	125,165	4,378
14,659	106,207	255,986		406,124	774,872	309,494	594,804
256,890	4,382,254	1,502,004	38,822	2,193,062	2,820,492	725,883	1,584,330
71,846	2,402	24,078	24,473	44,744	62,574	2,135	49,118
	12,868				926		
					679,155	90	
						158,902	401,616
				65,000	45,000		
				620,937	780,000		
71,846	15,270	24,078	24,473	730,681	1,567,655	161,127	450,734
14,659	106,207	255,986		256,124	688,571	434,659	599,182
					676		
					43,932		
170,385	4,260,777	1,221,940	14,349	1,206,257	519,658	130,097	534,414
\$ 185,044	\$ 4,366,984	\$ 1,477,926	\$ 14,349	\$ 1,462,381	\$ 1,252,837	\$ 564,756	\$ 1,133,596

COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 2005

Public Safety

	Terrebonne Parish Fire Districts					
	No. 7	No. 9	No. 10	Bayou Cane	Coteau	Schriever
ASSETS						
Cash and cash equivalents	\$ 1,806,224		\$ 229,898	\$ 290,524	\$ 201,763	
Investments	624,976	\$ 271,240	300,000	5,638	2,426	\$ 191,846
Receivables - net	279,100	124,935	156,111	1,721,535	13,135	45,935
Due from other funds						
Due from other governments	559,962	257,761	438,350	93,069	123,520	189,594
Due from primary government	10,344				5,436	60,012
Inventories						
Other assets	5,749	3,493	11,227		7,516	
Restricted assets:						
Cash and cash equivalents						
Deferred charges	34,024		7,734			8,376
Capital assets:						
Non-depreciable	348,967	26,000	22,000	265,000	48,677	
Depreciable, net	411,194	933,332	960,484	2,338,242	367,225	1,010,780
Total assets	4,080,540	1,616,761	2,125,804	4,714,008	769,698	1,506,543
LIABILITIES						
Accounts payable and other current liabilities	57,259	60,046	110,952	93,158	398	38,753
Due to other governments						
Due to primary government	3,081	518				24,415
Unearned revenue	1,079,667	378,233	508,219	1,804,604	139,081	223,220
Liabilities payable from restricted assets						
Noncurrent liabilities:						
Due within one year			50,000	89,517	26,458	68,744
Due in more than one year	1,800,000		515,000	610,482	185,597	767,442
Total liabilities	2,940,007	438,797	1,184,171	2,597,761	351,534	1,122,574
NET ASSETS						
Invested in capital assets, net of related debt	747,445	959,332	425,218	1,903,011	203,847	182,970
Restricted for:						
Capital projects	3,047					
Debt service			277,630			104,130
Other purposes	4,120					
Unrestricted (deficit)	385,921	218,632	238,785	213,236	214,317	96,869
Total net assets	\$ 1,140,533	\$ 1,177,964	\$ 941,633	\$ 2,116,247	\$ 418,164	\$ 383,969

See notes to financial statements.

Public Safety		Health and Welfare Services			Culture and Recreation		
Village East	Terrebonne Levee and Conservation District	Terrebonne Association for Retarded Citizens, Inc.	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	Terrebonne Parish Recreation Districts		
					No. 1	No. 2/3	No. 3
\$ 557,709	\$ 3,941,344	\$ 646,661	\$ 465,333	\$ 8,043,000	\$ 360,986	\$ 105,438	\$ 15,202
17,300	19,295	3,359,193	5,827,665	115,441,000	556,275	6,096	
		63,149	113,588	17,729,000	115,820	103,889	16,276
69,901	1,628,528	269,326	28,250		327,771	396,128	81,710
		90,661		2,931,000			
	60,167	335	23,902	11,494,000		3,223	70
					16,867		
	151,946	214,895	548,883	36,994,000	470,089	285,555	102,098
13,523	36,761,216	2,806,904	3,346,452	100,145,000	802,398	1,545,749	163,615
658,433	42,562,496	7,451,124	10,354,073	292,777,000	2,650,206	2,446,078	378,971
10,943	956,015	472,808	552,491	17,547,000	28,167	2,429	603
1,134					218	444	2,183
86,688	1,130,572		1,742,858		439,934	506,665	97,986
	40,261	132,044	76,777	1,155,000	50,000		4,421
				76,207,000	950,000		6,975
98,765	2,126,848	604,852	2,372,126	94,909,000	1,468,319	509,538	112,168
13,523	36,913,162	3,021,799	3,895,335	75,531,000	562,727	1,831,304	254,317
	1,644,758				5,433		
			40,510	3,124,000	37,621		
546,145	1,877,728	3,824,473	4,046,102	119,213,000	576,106	105,236	12,486
\$ 559,668	\$ 40,435,648	\$ 6,846,272	\$ 7,981,947	\$ 197,868,000	\$ 1,181,887	\$ 1,936,540	\$ 266,803

COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 2005

Culture and Recreation

	Terrebonne Parish Recreation Districts					
	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9
ASSETS						
Cash and cash equivalents	\$ 33,408	\$ 137,560	\$ 62,360	\$ 31,287	\$ 38,284	\$ 54,269
Investments	214,978	219,439	101,445	204,094		
Receivables - net	193,105	23,042	117,738	195,714	34,100	96,971
Due from other funds						
Due from other governments	222,848	125,737	189,944	376,592	183,219	254,494
Due from primary government						
Inventories						
Other assets			9,252	2,646	1,724	23,190
Restricted assets:						
Cash and cash equivalents						
Deferred charges						
Capital assets:						
Non-depreciable	84,503	35,000	47,000	51,976	70,820	71,500
Depreciable, net	380,319	159,954	393,181	272,588	413,492	563,729
Total assets	1,129,161	700,732	920,920	1,134,897	741,639	1,064,153
LIABILITIES						
Accounts payable and other current liabilities	134,132	1,737	11,565	3,075	218	35,911
Due to other governments						
Due to primary government	605	27,708		25,069	630	2,427
Unearned revenue	277,789	148,779	252,986	618,138	241,568	340,166
Liabilities payable from restricted assets						
Noncurrent liabilities:						
Due within one year						
Due in more than one year						
Total liabilities	412,526	178,224	264,551	646,282	242,416	378,504
NET ASSETS						
Invested in capital assets, net of related debt	464,822	167,246	440,181	324,564	484,312	635,229
Restricted for:						
Capital projects						
Debt service						
Other purposes						
Unrestricted (deficit)	251,813	355,262	216,188	164,051	14,911	50,420
Total net assets	\$ 716,635	\$ 522,508	\$ 656,369	\$ 488,615	\$ 499,223	\$ 685,649

See notes to financial statements.

Terrebonne Parish Recreation Districts		Economic Development and Assistance					Utilities		Total
		Terrebonne Parish Library	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1		
No. 10	No. 11								
\$ 141,681	\$ 43,812	\$ 86,042	\$ 273,209	\$ 939,819	\$ 169,233	\$ 60,540	\$ 2,051,469	\$ 26,688,779	
300,000	292,056	7,884,291	313,810	5,594,531				148,052,719	
103,363	157,576	662,089	167,690	2,697		22,655	1,316,785	25,434,790	
								71,240	
240,306	568,373	500,150	45,150	367,226			4,791	9,233,414	
						26,090		108,589	
							344,717	3,366,378	
20,515	36		1,070	20,562			1,287,410	13,125,837	
5,848		130,071					13,701,522	13,701,522	
							338,447	563,264	
21,657	176,676		306,313	8,062,247		1,023,474	1,925,545	51,647,351	
1,327,647	994,883	14,874,730	651,825	5,732,947		7,724,820	60,698,966	248,973,730	
<u>2,161,017</u>	<u>2,233,412</u>	<u>24,137,373</u>	<u>1,759,067</u>	<u>20,720,029</u>	<u>169,233</u>	<u>8,857,579</u>	<u>81,669,652</u>	<u>540,967,613</u>	
86,407	6,809	343,479	7,004	572,109	4,590	10,131	699,673	22,452,044	
								156,437	
817	65,459	14,796					52,414	219,953	
338,715	714,410			50,362				12,360,313	
							2,003,430	2,003,430	
30,000	35,000	480,000	22,697				1,229,858	3,362,112	
325,000		10,193,255	165,101	23,903		4,560	22,038,681	115,472,992	
<u>780,939</u>	<u>821,678</u>	<u>11,031,530</u>	<u>194,802</u>	<u>646,374</u>	<u>4,590</u>	<u>67,105</u>	<u>25,971,642</u>	<u>156,027,281</u>	
1,000,152	1,136,559	4,331,546	770,340	8,790,161		8,748,294	45,112,114	201,909,276	
								1,653,914	
195,247		1,862,462					1,435,585	3,956,607	
							2,919,891	6,088,521	
184,679	275,175	6,911,835	793,925	11,283,494	164,643	42,180	6,230,420	171,332,014	
<u>\$ 1,380,078</u>	<u>\$ 1,411,734</u>	<u>\$ 13,105,843</u>	<u>\$ 1,564,265</u>	<u>\$ 20,073,655</u>	<u>\$ 164,643</u>	<u>\$ 8,790,474</u>	<u>\$ 55,698,010</u>	<u>\$ 384,940,332</u>	

COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	General Government			Judicial Court Services		
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	Total General Government	City Court of Houma	District Attorney
EXPENSES	\$ 22,994	\$ 1,067,556	\$ 778,952	\$ 1,869,502	\$ 701,140	\$ 3,857,201
PROGRAM REVENUES:						
Charges for services	40,441		765,324	805,765	699,223	1,427,909
Operating grants and contributions		246,595		246,595	37,265	2,816,250
Capital grants and contributions						
Net program (expenses) revenue	17,447	(820,961)	(13,628)	(817,142)	35,348	386,958
GENERAL REVENUES:						
Taxes:						
Property		990,393		990,393		
Sales						
Occupancy						
Grants and contributions not restricted to specific programs						
Investment earnings	2,133	6,060		8,193	14,194	18,257
Other income		16,461	314	16,775	1,518	216,547
Total general revenues	2,133	1,012,914	314	1,015,361	15,712	234,804
Special Item						
Gain on discontinuance of product line and sale of related fixed assets						
Contributed Port assets						
Total special items						
Extraordinary Item						
Removal of runway						
Change in net assets	19,580	191,953	(13,314)	198,219	51,060	621,762
Net assets-beginning, as restated	120,350	1,128,335	8,959	1,257,644	44,696	3,296,102
Net assets-ending	\$ 139,930	\$ 1,320,288	\$ (4,355)	\$ 1,455,863	\$ 95,756	\$ 3,917,864

See notes to financial statements.

Judicial Court Services				Public Safety				
Indigent Defender Board	Judicial District Court Law Clerk Fund	Terrebonne Parish Clerk of Court	Total Judicial Court Services	Terrebonne Parish Coroner	Terrebonne Parish Communications District	Terrebonne Parish Fire Districts		
						No. 4A	No. 5	No. 6
\$ 876,869	\$ 1,143,548	\$ 3,812,141	\$ 10,390,899	\$ 532,335	\$ 1,108,427	\$ 509,922	\$ 181,052	\$ 464,948
682,183	786,920	3,464,303	7,060,538	152,931	1,201,152			1,100
196,753	657,887		3,708,155	389,026		155,940	91,641	281,688
2,067	301,259	(347,838)	377,794	9,622	92,725	(353,982)	(89,411)	(182,160)
						680,588	119,933	349,863
3,675	67,569	63,554	167,249	497	18,578	20,569	5,955	7,102
9,689			227,754		37,735	5	278	135
13,364	67,569	63,554	395,003	497	56,313	701,162	126,166	357,100
15,431	368,828	(284,284)	772,797	10,119	149,038	347,180	36,755	174,940
169,613	3,998,156	1,762,210	9,270,777	4,230	1,313,343	905,657	528,001	958,656
\$ 185,044	\$ 4,366,984	\$ 1,477,926	\$ 10,043,574	\$ 14,349	\$ 1,462,381	\$ 1,252,837	\$ 564,756	\$ 1,133,596

COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

Public Safety

	Terrebonne Parish Fire Districts						
	No. 7	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
EXPENSES	\$ 581,273	\$ 295,624	\$ 622,719	\$ 1,473,177	\$ 101,507	\$ 275,123	\$ 68,151
PROGRAM REVENUES:							
Charges for services							
Operating grants and contributions	194,196	29,976	165,151	196,105	79,345	90,635	19,817
Capital grants and contributions							
Net program (expenses) revenue	<u>(387,077)</u>	<u>(265,648)</u>	<u>(457,568)</u>	<u>(1,277,072)</u>	<u>(22,162)</u>	<u>(184,488)</u>	<u>(48,334)</u>
GENERAL REVENUES:							
Taxes:							
Property	502,839	339,685	506,254	1,548,526	123,260	220,748	79,794
Sales							
Occupancy							
Grants and contributions not restricted to specific programs							
Investment earnings	27,093	9,106	19,779	23,218	5,139	8,692	17,812
Other income	465		2,824	29,852	14,500		
Total general revenues	<u>530,397</u>	<u>348,791</u>	<u>528,857</u>	<u>1,601,596</u>	<u>142,899</u>	<u>229,440</u>	<u>97,606</u>
Special Item							
Gain on discontinuance of product line and sale of related fixed assets							
Contributed Port assets							
Total general revenues							
Extraordinary Item							
Removal of runway							
Change in net assets	143,320	83,143	71,289	324,524	120,737	44,952	49,272
Net assets-beginning, as restated	<u>997,213</u>	<u>1,094,821</u>	<u>870,344</u>	<u>1,791,723</u>	<u>297,427</u>	<u>339,017</u>	<u>510,396</u>
Net assets-ending	<u>\$ 1,140,533</u>	<u>\$ 1,177,964</u>	<u>\$ 941,633</u>	<u>\$ 2,116,247</u>	<u>\$ 418,164</u>	<u>\$ 383,969</u>	<u>\$ 559,668</u>

See notes to financial statements.

Public Safety		Health and Welfare Services				Culture and Recreation		
Terbonne Levee and Conservation District	Total Public Safety	Terbonne Association for Retarded Citizens, Inc.	Terbonne Council on Aging, Inc.	Terbonne General Medical Center	Total Health and Welfare Services	Terbonne Parish Recreation Districts		
						No. 1	No. 2/3	No. 3
\$ 3,380,876	\$ 9,595,134	\$ 6,076,331	\$ 4,082,830	\$ 138,750,000	\$ 148,909,161	\$ 315,253	\$ 332,651	\$ 101,511
	1,355,183	3,458,015	136,029	139,623,000	143,217,044	4,908	23,885	27,666
120,814	1,814,334	2,665,664	781,924		3,447,588	31,319	20,169	5,877
3,640,783	3,640,783							
380,721	(2,784,834)	47,348	(3,164,877)	873,000	(2,244,529)	(279,026)	(288,597)	(67,968)
2,144,767	6,616,257		3,301,377		3,301,377	417,792	432,044	93,789
			268,691		268,691			
87,521	251,061	72,896	120,068	1,261,000	1,453,964	22,624	1,093	18
2,573	88,367	11,571	28,497		40,068	1,464	50,000	
2,234,861	6,955,685	84,467	3,718,633	1,261,000	5,064,100	441,880	483,137	93,807
				1,181,000	1,181,000			
				1,181,000	1,181,000			
2,615,582	4,170,851	131,815	553,756	3,315,000	4,000,571	162,854	194,540	25,839
37,820,066	47,430,894	6,714,457	7,428,191	194,553,000	208,695,648	1,019,033	1,742,000	240,964
\$ 40,435,648	\$ 51,601,745	\$ 6,846,272	\$ 7,981,947	\$ 197,868,000	\$ 212,696,219	\$ 1,181,887	\$ 1,936,540	\$ 266,803

COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

Culture and Recreation

	Terrebonne Parish Recreation Districts							
	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
EXPENSES	\$ 311,272	\$ 77,788	\$ 213,146	\$ 276,659	\$ 165,401	\$ 429,875	\$ 349,862	\$ 727,724
PROGRAM REVENUES:								
Charges for services	3,590		17,048	19,889	2,202	89,918	2,646	46,386
Operating grants and contributions	9,751	14,757	140,099	135,969	2,698	24,167	7,807	120,827
Capital grants and contributions								
Net program (expenses) revenue	(297,931)	(63,031)	(55,999)	(120,801)	(160,501)	(315,790)	(339,409)	(560,511)
GENERAL REVENUES:								
Taxes:								
Property	270,401	103,023	211,709	297,056	129,824	297,821	348,043	667,160
Sales								
Occupancy								
Grants and contributions not restricted to specific programs								
Investment earnings	7,267	4,096	1,523	2,361	257	506	11,845	7,915
Other income	1,634		426	2,050		8,464	1,801	530
Total general revenues	279,302	107,119	213,658	301,467	130,081	306,791	361,689	675,605
Special Item								
Gain on discontinuance of product line and sale of related fixed assets								
Contributed Port assets								
Total special items								
Extraordinary Item								
Removal of runway								
Change in net assets	(18,629)	44,088	157,659	180,666	(30,420)	(8,999)	22,280	115,094
Net assets-beginning, as restated	735,264	478,420	498,710	307,949	529,643	694,648	1,357,798	1,296,640
Net assets-ending	\$ 716,635	\$ 522,508	\$ 656,369	\$ 488,615	\$ 499,223	\$ 685,649	\$ 1,380,078	\$ 1,411,734

See notes to financial statements.

Economic Development and Assistance						Utilities		
Terrebonne Parish Library	Total Culture and Recreation	Houma Area Convention and Visitors Bureau	Houma-Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Total Economic Development and Assistance	Consolidated Waterworks District No. 1	Total
\$ 4,518,031	\$ 7,819,173	\$ 618,822	\$ 1,124,426	\$ 7,215	\$ 491,370	\$ 2,241,833	\$ 10,703,246	\$ 191,528,948
55,378	293,516		910,551	168,000	85,493	1,164,044	11,389,451	165,285,541
50,693	564,133				126,000	126,000	14,923	9,921,728
			4,040,883			4,040,883	822,369	8,504,035
(4,411,960)	(6,961,524)	(618,822)	3,827,008	160,785	(279,877)	3,089,094	1,523,497	(7,817,644)
4,923,138	3,268,662 4,923,138	813,589				813,589		14,176,689 4,923,138 813,589
271,046	330,551	15,679	609,427			625,106	170,847	268,691 3,006,971
19,025	85,394	202	1,417	3,858	8,971	14,448		472,806
5,213,209	8,607,745	829,470	610,844	3,858	8,971	1,453,143	170,847	23,661,884
					8,961,234	8,961,234		1,181,000 8,961,234
					8,961,234	# 8,961,234		10,142,234
			(3,137,984)			(3,137,984)		(3,137,984)
801,249	1,646,221	210,648	1,299,868	164,643	8,690,328	10,365,487	1,694,344	22,848,490
12,304,594	21,205,663	1,353,617	18,773,787		100,146	20,227,550	54,003,666	362,091,842
\$ 13,105,843	\$ 22,851,884	\$ 1,564,265	\$ 20,073,655	\$ 164,643	\$ 8,790,474	\$ 30,593,037	\$ 55,698,010	\$ 384,940,332



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Terrebonne Parish Consolidated Government

December 31, 2005

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NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2005

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. For enterprise funds, GASB Statement Nos. 20 and 34 provide the Parish the option of electing to apply FASB pronouncements issued after November 30, 1989. The Parish has elected not to apply those pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, *The Financial Reporting Entity*, and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14* established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the Parish and the potential component unit.
4. Imposition of will by the Parish on the potential component unit.
5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

Blended Component Units

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2005 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties collected thru this agency fund. The HCML irrevocably appointed governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures to this agency fund.

Police Pension & Relief Board and Firemen's Pension & Relief Board - Imposition of will exist because the Boards consist of Parish officials (elected and appointed) and employees of the related police and fire departments. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution. The Parish also provides secretarial and accounting services for these pension trust funds.

Discrete Component Units

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2005, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Parish is constitutionally obligated to cover revenue shortfalls in their operational and/or capital budgets. As a result fiscal interdependency relationships between the Parish and the following officials:

Terrebonne Parish District Attorney (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains their offices, salaries and various related expenses as statutorily mandated.

Terrebonne Parish Indigent Defender (the "ID") and the Judicial Law Clerk (the "JLC") - The ID Board and JLC are part of the operations of the district court system, which creates a fiscal dependency.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2005) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

City Court of Houma (the "City Court") - The City Court Judge is a separately elected official within the Houma Municipal Boundaries and is a part of the operations of the city court system.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

The Parish can impose its will due to the financial benefit received by City Court (office space and maintenance, salaries and related expenditures.)

Terrebonne Parish Coroner (the "Coroner") - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

Terrebonne Parish Port Commission (the "Commission") -The Commission is governed by a separate seven member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services.

Terrebonne Parish Sales & Use Tax Department - This separate agency of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board and Terrebonne Parish Sheriff levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board and a member from the Parish Sheriff and the Terrebonne Parish Library Advisory Board. However, the decisions of the Advisory Board are ratified by the Parish Council and can therefore impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2005) – This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf hurricane protection system. The Parish has the ability to impose its will on the Levee district because they can modify or approve the budget for the Morganza to the Gulf project before forwarding the funds to the Levee District.

Other Special Districts - There are a number of special districts located in the Parish that each provides services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial benefit/burden or dependency relationship with the special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year-ends as indicated. These agencies are:

Parish Recreation Districts No. 1 - 11
Parish Fire Protection Districts No. 4A, 5, 6, 7, 9 and 10
 Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,
 Village East Fire District
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Library
Terrebonne Parish Communications District
Consolidated Waterworks District No. 1 – June 30, 2005
Terrebonne General Medical Center - March 31, 2005
Houma-Terrebonne Public Trust Financing Authority - March 31, 2005

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (continued)

In addition, there are special districts whose board members are appointed with “special circumstance.” That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial benefit or burden to the Parish and/or a fiscal dependency on the Parish.

Houma Area Convention and Visitors Bureau
Terrebonne Association for Retarded Citizens – June 30, 2005
Terrebonne Council on Aging – June 30, 2005
Houma-Terrebonne Airport Commission – June 30, 2005
Terrebonne Economic Development Authority

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

Component units generally follow the same accounting policies as the Primary Government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units budget current year taxes as levied for next year.

Terrebonne General Medical Center reports in accordance with accounting principles generally accepted in the United States of America as specified by the American Institute of Certified Public Accountants’ “Audits of Providers of Health Care Services”.

Related Organizations

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish’s accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization’s financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority
Wayne Thibodeaux, Executive Director
7491 Park Avenue
Houma, LA 70360

B. Basis of Presentation

The Parish’s basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the fund financial statements (individual major fund and combined non-major fund).

Government-Wide Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**B. Basis of Presentation (continued)**

Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.

Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements as presented by governments prior to the issuance of the GASB Statement No. 34. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The daily accounts and operations of the Parish continue to be organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental Activities presented as Governmental Funds in the fund financial statements:

General Fund – The General Fund is the general operating fund of the Parish. The General Fund accounts for all financial resources except those required to be accounted for in other funds. The General Fund is always a major fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. Special Revenue Funds reported as major funds in the fund financial statements are as follows:

Public Safety Fund – accounts for revenues dedicated to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

Grant Fund - accounts for the receipts and disbursements of Federal and State grants.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Road and Bridge Maintenance Fund – accounts for the proceeds of a dedicated ¼% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

Drainage Maintenance Fund – accounts for the proceeds of a dedicated ¼% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

Sanitation Maintenance Fund – accounts for the proceeds of ad valorem taxes and monthly garbage collection fees which are used for the purpose of providing and maintaining garbage collection and disposal services, and closure costs of the Parish’s Ashland Landfill.

Debt Service Fund – accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Debt Service Fund is not a major fund.

Capital Projects Fund – accounts for financial resources used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds) and is reported as a major fund.

Proprietary Funds:

Enterprise Funds – are used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise Funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the three Enterprise Funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - accounts for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Civic Center Fund – accounts for all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (4) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (continued)

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds (not included in government-wide statements):

Agency Funds – account for resources legally held in trust for use by the Houma Community Mineral Lease and The Marshal Trust Fund. The Houma Community Mineral Lease Fund accounts for royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal Trust Fund accounts for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension Trust Funds – account for the activities of the Police Pension and Relief Fund and Firemen's Pension and Relief Fund, which accumulates resources to be used for retirement payments to policemen and firemen hired prior to January 1, 1980.

Private-purpose Trust Fund – accounts for bond proceeds that were used to finance residential housing through low interest first mortgage loans and for other purposes as specified by the Trust indenture.

C. Basis of Accounting and Measurement Focus

Government-Wide Financial Statements:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which they are levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

Fund Financial Statements:

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year except for FEMA reimbursements for which the period is six months.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**C. Basis of Accounting and Measurement Focus (continued)**

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year's budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2005 shall be recognized as revenue in 2006. The 2005 tax levy is recorded as deferred revenue in the Parish's 2005 financial statements. Ad valorem tax adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue. Ad valorem tax deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor and are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All Proprietary and Fiduciary Funds are accounted for on a flow of economic resources measurement focus. Proprietary Funds and Fiduciary Funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. Agency funds, however, are unlike all other types of funds, reporting only assets and liabilities. So agency funds cannot be said to have a measurement focus. They do, however, use the accrual method to recognized receivables and payables.

D. Assets, Liabilities and Fund Equity**Cash, Cash Equivalents and Investments**

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit and securities with maturities of three months or less when purchased.

Investments are reported at fair value except for: (1) short-term and money market investments, consisting primarily of U.S. Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP) investment, which is a local government 2a7-like pool administered by a non-profit corporation organized under State of Louisiana law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (continued)

Investment policies are governed by state statutes and bond covenants.

Accounts Receivable

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 6% and 13% of receivables from governmental and business-type activities, respectively.

Inventories and Prepaid Items

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Interfund Transactions

In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the government-wide financial statements. At December 31, 2005, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Restricted Assets

Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the Statement of the Net Assets since the use of these funds is limited by applicable bond resolutions.

Capital Assets

Capital assets, which include land and land improvements, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. This capitalization threshold is raised to \$100,000 for infrastructure assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalization value of the assets constructed.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (continued)

The Parish capitalizes interest cost (net of interest earned) during the construction phase of major capital projects of Proprietary Funds in accordance with FASB Statements No. 34, *Capitalization of Interest Cost*, and No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*. The objectives of the capitalizing interest are: (a) to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and (b) to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited. The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use. The Parish did not capitalize interest cost during the period ended December 31, 2005.

Capital Assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Capital Assets</u>	<u>No. of Years</u>
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements – Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25

Certain infrastructure and improvements, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems and other assets have not been capitalized as of December 31, 2005. GASB Statement No. 34 allows the Parish until the year ending 2006 to record and depreciate these infrastructure assets. The net financial effect of recording these infrastructure assets will be an increase in net capital assets on the government-wide statements. Infrastructure for calendar years 2002, 2003, 2004, and 2005 have been capitalized and depreciated in accordance with the above capitalization policy.

Long-Term Debt

In the government-wide statement of net assets and in the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. In proprietary funds bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable costs are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized using the interest method over the term of the related debt.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**D. Assets, Liabilities and Fund Equity (continued)****Compensated Absences**

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and medicare associated with the payment of compensated absences as of December 31, 2005.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, (issued in March of 2000), no compensated absences liability is recorded at December 31, 2005 in the governmental fund-type fund financial statements.

Employees of the Primary Government can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year's earnings, remaining on the employee's anniversary date will be transferred to sick leave.

Employees of the Parish earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 240 hours, by leaving work and remaining on the payroll of the Parish until this 240 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

Accounting for Ashland Landfill Closure and Postclosure Care Costs

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

In the government-wide financial statements a portion of the estimated total current cost of closure and post closure care costs are recognized (based on use) as an expense and as a liability in each period that it accepts solid waste. In the fund financial statements, the Sanitation Fund recognizes expenditures for the current period costs. A complete explanation of the liability and its calculation is referenced in Note 21.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (continued)

Reserves and Designations of Equity

Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

The reserve for long-term receivables in the General Fund represents amounts due from other governmental entities not expected to be collected within one year.

The reserve for maintenance of Broadmoor trees in the General Fund consist of a donation for the specific purpose of maintaining trees in Broadmoor subdivision.

Designated for Subsequent Year Expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other designations are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

E. Reporting Changes and Reclassifications

Terrebonne Parish District Attorney and Terrebonne Parish Tax Assessor were not reported to the Parish in a timely manner for the year ended December 31, 2004; therefore the audited financial statements of Terrebonne Parish District Attorney and Terrebonne Parish Tax Assessor for the year ended December 31, 2003 were included in Exhibit 18 and 19. These financial statements for the year ended December 31, 2003 have been replaced with the results of activities for the year ended December 31, 2004.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Reporting Changes and Reclassifications (continued)

Total Net Assets of Component Units-	
December 31, 2004, as previously reported	\$ 361,107,120
Additions:	
Net Assets, December 31, 2004:	
Terrebonne Parish Assessor	1,128,335
Terrebonne Parish District Attorney	3,296,102
Less:	
Net Assets, January 1, 2004:	
Terrebonne Parish Assessor	(944,979)
Terrebonne Parish District Attorney	<u>(2,494,736)</u>
Total Net Assets of Component Units-	
December 31, 2004, as restated	<u>\$ 362,091,842</u>

F. New Accounting Pronouncements

The Parish adopted GASB Statement No. 40, *Deposits and Investment Risk Disclosures, an amendment of GASB Statement No. 3*. Statement No. 40 addresses disclosure of common deposit and investment risks related to credit risk, concentration of credit risks, interest rate risk and foreign currency risk, such disclosures are included in Note 4. Adoption of Statement No. 40 does not affect the Parish financial position, results of operations or cash flows.

The Parish adopted GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. Statement No. 42 establishes accounting and financial reporting standards for impairment of capital assets and also establishes accounting requirements for insurance recoveries. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Adoption of Statement No. 42 does not materially affect the Parish's financial position, results of operations or cash flows.

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Project Fund present project as opposed to annual budget amounts and are therefore not reported in the accompanying financial report. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary information (continued)

- (2) The Council conducts public hearings to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Balance Sheet as Fund Balance – Reserved for Capital Projects. Such appropriations for continuing projects carried forward from 2005 to 2006 totaled \$1,107,132 for the General Fund. Carried forward appropriations shall be made as budget line item adjustments by the Parish President and are included in the final budget column.
- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

B. Deficit Fund Balance and Retained Earnings of Individual Funds

No deficit fund balances/retained earnings.

C. Expenditures/Expenses Exceeding Appropriations

The following individual funds had actual expenditures/expenses exceeding appropriations:

	Budget	Actual	Unfavorable Variance
Governmental Activities:			
Sanitation Maintenance Fund	\$10,112,650	\$11,035,066	(\$922,416)
G.I.S. Mapping Systems		190,158	(190,158)
Road Lighting District No. 1 Maintenance Fund	221,596	225,619	(4,023)
Road Lighting District No. 3A Maintenance Fund	504,796	510,240	(5,444)
Road Lighting District No. 4 Maintenance Fund	140,121	148,354	(8,233)
Road Lighting District No. 6 Maintenance Fund	142,437	142,865	(428)
Road Lighting District No. 7 Maintenance Fund	162,367	187,549	(25,182)
Road Lighting District No. 9 Maintenance Fund	74,868	77,864	(2,996)
Road Lighting District No. 10 Maintenance Fund	122,995	135,183	(12,188)
Criminal Court Fund	3,430,000	3,622,742	(192,742)
Centralized Purchasing Fund	611,303	625,417	(14,114)
Business-Type Activities:			
Utilities Fund	43,565,179	50,079,131	(6,513,952)
Civic Center Fund	2,173,182	2,259,340	(86,158)

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana Law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2005. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June.

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2005 levy was based, are as follows:

<u>Location</u>	<u>Assessed Value</u>	
	<u>Total Value</u>	<u>Homestead Exemption</u>
City of Houma	\$ 149,552,595	\$ 49,117,785
All other property for local purposes	<u>497,111,000</u>	<u>108,556,770</u>
Totals	<u>\$ 646,663,595</u>	<u>\$ 157,674,555</u>

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the assessor is subject to the review and certification by the Louisiana Tax Commission.

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2005 are as follows:

<u>Description</u>	<u>Tax Rate Per \$1,000</u>
Citywide:	
Maintenance	\$ 28.25
Parishwide:	
Debt Service	2.41
Maintenance	42.27
Districts:	
Debt Service	9.80
Maintenance	Range .81 to 17.18

The maximum millage currently levied in any one District is 100.42 per \$1,000 of assessed valuation on property. This maximum includes 9.04 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District and 4.89 mills for the Terrebonne Parish Levee and Conservation District.

Note 3 - PROPERTY TAXES (Continued)

As indicated in Note 1c, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

Note 4 - DEPOSITS AND INVESTMENTS

Primary Government

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is included on the combined balance sheet in "cash and cash equivalents" and "investments".

Bank Deposits:

State Law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank or with a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	Bank Balances	Reported Amount
Cash	\$ 16,052,467	\$ 12,853,237
Certificates of deposit	53,591,050	53,591,050
Totals	\$ 69,643,517	\$ 66,444,287

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish has a written policy for custodial credit risk. As of December 31, 2005, \$66,921,115 of the Parish's bank balance of \$69,643,517 was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Parish's name.

At December 31, 2005, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Even though the pledged securities are considered subject to custodial credit risk under the provisions of GASB Statement 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool (LAMP).

Note 4 - DEPOSITS AND INVESTMENTS (Continued)

As of December 31, 2005, the Parish had the following investments and maturities:

<u>Investment Type</u>	Fair Value	Investment Maturities (in Years)	
		Less Than 1	1-5
Federal Farm Credit Bank Notes	\$ 1,716,900		\$ 1,716,900
Federal National Mortgage Association (FNMA) Notes	8,965,677	\$ 6,056,614	2,909,063
Federal Home Loan Mortgage Corporation (FHLMC) Notes	21,684,809	21,122,706	562,103
Federal Home Loan Bank Notes	15,388,314	9,913,666	5,474,648
Louisiana Asset Management Pool (LAMP)	<u>32,588,677</u>	<u>32,588,677</u>	
Totals	<u>\$ 80,344,377</u>	<u>\$ 69,681,663</u>	<u>\$ 10,662,714</u>

Because LAMP as of December 31, 2005, had a weighted average maturity of 13 days, it was presented as an investment with a maturity of less than one year.

As a means of limiting its exposure to fair value losses arising from interest rates, the Parish's investment policy emphasizes maintaining liquidity to match specific cash flows.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy requires the application of the prudent-investor rule. The policy states, *Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived...* The Parish's investment policy limits investments to those discussed earlier in this note. All of the Parish's investments were rated AAA by Standard & Poor's, except LAMP which has a rating of AAAM.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. The fair value of participant's position is the same as the value of the pool shares.

Note 4 - DEPOSITS AND INVESTMENTS (Continued)

LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP at December 31, 2005 amounted to \$32,588,677 and are classified on the Statement of Net Assets as “Cash and Cash Equivalents”.

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the Primary Government is as follows:

Cash on hand	\$	7,804
Reported amount of deposits		66,444,287
Reported amount of investments		80,344,377
		<u>80,344,377</u>
Totals	\$	<u>146,796,468</u>
Cash and cash equivalents	\$	31,513,714
Cash and cash equivalents-restricted		3,273,454
Investments		105,815,324
Investments-restricted		3,398,318
Fiduciary funds:		
Agency fund cash and cash equivalents		
(not included in government-wide statement)		312,739
Pension trust fund cash and cash equivalents		
(not included in government-wide statement)		127,985
Pension trust fund investments		
(not included in government-wide statement)		2,354,934
		<u>2,354,934</u>
Totals	\$	<u>146,796,468</u>

Component Units

The year-end balances of deposits are as follows:

	<u>Bank Balances</u>	<u>Reported Amount</u>
Deposits	<u>\$ 51,344,275</u>	<u>\$ 49,487,665</u>

As of December 31, 2005, \$43,251,881 of the component units’ bank balance of \$51,344,275 was exposed to custodial credit risk.

Note 4 - DEPOSITS AND INVESTMENTS (Continued)

At year-end the component units had the following investments and maturities:

<u>Investment Type</u>	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Government National Mortgage Association (GNMA) Notes	\$ 15,489,127		\$ 207,851	\$ 504,307	\$ 14,776,969
Federal Farm Credit Bank Notes	223,100		223,100		
Federal National Mortgage Association (FNMA) Notes	26,147,055	\$ 4,911,543	8,247,919	3,855,875	9,131,718
Federal Home Loan Mortgage Corporation (FHLMC) Notes	29,197,969	5,993,769	10,052,942	1,057,635	12,093,623
Federal Home Loan Bank Notes	3,978,170	1,224,420	2,753,750		
Small Business Administration	11,282,573		461,052	4,623,240	6,198,281
Other U.S. Government Securities	36,935,572	26,579,664	1,010,745	1,973,531	7,371,632
Louisiana Asset Management Pool (LAMP)	16,698,075	16,698,075			
Totals	<u>\$ 139,951,641</u>	<u>\$ 55,407,471</u>	<u>\$ 22,957,359</u>	<u>\$ 12,014,588</u>	<u>\$ 49,572,223</u>

A reconciliation of deposits and investments as shown on the Statement of Net Assets for the component units is as follows:

Cash on hand	\$ 5,169
Reported amount of deposits	49,487,665
Reported amount of investments	139,951,641
Totals	<u>\$ 189,444,475</u>
Cash and cash equivalents	\$ 26,688,779
Cash and cash equivalents-restricted	13,701,522
Investments	148,052,719
Investments-restricted	
Fiduciary fund cash and cash equivalents (not included in government-wide statement)	1,001,455
Totals	<u>\$ 189,444,475</u>

In accordance with GASB Statement No. 31, the Parish and component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2005. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales) and for the year ended December 31, 2005 is considered immaterial for reporting purposes.

Note 5 - RECEIVABLES

Receivables and the applicable allowances for uncollectibles at December 31, 2005 are as follows:

	<u>Amount</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivables</u>	<u>Collectible After One Year</u>
<u>Governmental Activities:</u>				
General Fund:				
Taxes	\$ 309,980		\$ 309,980	
Accounts	784,153	\$ 431,912	352,241	\$ 29,202
Other	5,367		5,367	
Public Safety Fund:				
Taxes	492,193		492,193	
Accounts	50,394	10,209	40,185	
Grant Fund:				
Accounts	49,919		49,919	
Other	159,082		159,082	
Economic Loans	2,263,417		2,263,417	1,835,745
Road and Bridge Maintenance Fund:				
Accounts	2,992		2,992	
Drainage Maintenance Fund:				
Taxes	794,430		794,430	
Other	13,055		13,055	
Sanitation Maintenance Fund:				
Taxes	1,249,027		1,249,027	
Accounts	309,547	121,306	188,241	
Other	755		755	
Capital Projects Fund:				
Accounts	1,090		1,090	
Internal Service Funds:				
Other	1,004,775		1,004,775	
Non-Major Funds:				
Taxes	1,954,125		1,954,125	
Accounts	39,012		39,012	
Other	98,149		98,149	
Total governmental funds	<u>9,581,462</u>	<u>563,427</u>	<u>9,018,035</u>	<u>1,864,947</u>
Accrued investment earnings	457,917		457,917	
Total governmental activities	<u>\$ 10,039,379</u>	<u>\$ 563,427</u>	<u>\$ 9,475,952</u>	<u>\$ 1,864,947</u>
<u>Business-type Activities:</u>				
Utilities Fund:				
Accounts	\$ 14,296,503	\$ 1,838,445	\$ 12,458,058	
Other	196,920		196,920	
Sewerage Fund:				
Accounts	952,490	176,473	776,017	
Other	85,792	521	85,271	
Civic Center Fund:				
Other	145,129		145,129	
Total business-type activities	<u>\$ 15,676,834</u>	<u>\$ 2,015,439</u>	<u>\$ 13,661,395</u>	
<u>Fiduciary Activities not included in Government-wide Statement:</u>				
Agency Funds:				
Other	<u>\$ 54,079</u>		<u>\$ 54,079</u>	

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2005 of \$8,588,573.

Note 6 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 2005 consisted of the following:

	<u>Federal</u>	<u>State</u>	<u>Sales Tax</u>	<u>Sheriff</u>	<u>Other</u>	<u>Total</u>
<u>Governmental Activities:</u>						
General Fund	\$ 2,701	\$ 2,720,990	\$ 1,483,839	\$ 1,067,582	\$ 183,462	\$ 5,458,574
Public Safety Fund	33,147	222,354	1,358,582	2,036,422	19,214	3,669,719
Grant Fund	1,199,404	1,434,826			8,341	2,642,571
Road and Bridge Maintenance Fund		547,444	1,100,219		1,871	1,649,534
Drainage Maintenance Fund	35,949	600,522	1,100,219	2,750,274		4,486,964
Sanitation Maintenance Fund		1,315,606		4,324,064	821,442	6,461,112
Capital Projects Fund	74,120	1,435,136			11,908	1,521,164
Internal Service Funds		91,134			42,651	133,785
Non-Major Funds		474,138	2,309,580	6,800,037	202,026	9,785,781
Total governmental activities	<u>\$ 1,345,321</u>	<u>\$ 8,842,150</u>	<u>\$ 7,352,439</u>	<u>\$ 16,978,379</u>	<u>\$ 1,290,915</u>	<u>\$ 35,809,204</u>
<u>Business-type Activities:</u>						
Utilities Fund		\$ 35,843			\$ 7,661	\$ 43,504
Sewerage Fund		30,670			121	30,791
Civic Center		263,728				263,728
Total business-type activities		<u>\$ 330,241</u>			<u>\$ 7,782</u>	<u>\$ 338,023</u>

Amounts due to other governmental units at December 31, 2005 consisted of the following:

	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
<u>Governmental Activities:</u>				
General Fund		\$ 82,317	\$ 78,230	\$ 160,547
Public Safety Fund		91,148	1,298	92,446
Grant Fund	\$ 70,228	12,083	22,260	104,571
Road and Bridge Maintenance Fund		13,989	922	14,911
Drainage Maintenance Fund		11,574	1,355	12,929
Sanitation Maintenance Fund		737	3,784	4,521
Capital Projects Fund			7,282	7,282
Internal Service Funds		12,671	14,855	27,526
Non-Major Funds		40,481	334,253	374,734
Total governmental activities	<u>\$ 70,228</u>	<u>\$ 265,000</u>	<u>\$ 464,239</u>	<u>\$ 799,467</u>
<u>Business-type Activities:</u>				
Utilities Fund		\$ 78,873	\$ 222	\$ 79,095
Sewerage Fund		9,145	3,373	12,518
Civic Center		4,083	1,823	5,906
Total business-type activities		<u>\$ 92,101</u>	<u>\$ 5,418</u>	<u>\$ 97,519</u>

Note 6 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)

Receivable and payable balances at December 31, 2005 between the primary government and component units were as follows:

	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
General Fund	\$ 96,084	\$ 55,312
Road and Bridge Maintenance Fund	21,496	
Capital Projects Fund	11,722	
Utilities Fund	27,385	30,790
Internal Service Funds	63,266	22,487
	<u>63,266</u>	<u>22,487</u>
Totals	<u>\$ 219,953</u>	<u>\$ 108,589</u>
Component Units:		
Terrebonne Parish Sales and Use Tax Department		\$ 128
Terrebonne Parish Fire Protection District No. 5	\$ 6,707	90
Terrebonne Parish Fire Protection District No. 7	10,344	3,081
Terrebonne Parish Fire Protection District No. 9		518
Coteau Fire Protection District	5,436	
Schriever Fire Protection District	60,012	24,415
Village East Fire Protection District		1,134
Terrebonne Parish Recreation District No. 1		218
Terrebonne Parish Recreation District No. 2/3		444
Terrebonne Parish Recreation District No. 4		605
Terrebonne Parish Recreation District No. 5		27,708
Terrebonne Parish Recreation District No. 7		25,069
Terrebonne Parish Recreation District No. 8		630
Terrebonne Parish Recreation District No. 9		2,427
Terrebonne Parish Recreation District No. 10		817
Terrebonne Parish Recreation District No. 11		65,459
Terrebonne Parish Library		14,796
Terrebonne Parish Port Commission	26,090	52,414
	<u>26,090</u>	<u>52,414</u>
Totals	<u>\$ 108,589</u>	<u>\$ 219,953</u>

Note 7 - RESTRICTED ASSETS

Primary Government

Restricted assets in the General Fund consist of \$91,743 dedicated to the maintenance of trees in Broadmoor Subdivision and \$31,951 for prior period insurance claims.

Restricted assets in the Sanitation Maintenance Fund are \$1,202,385 dedicated for landfill closure as described in Note 21, and \$30,874 for the Family Self Sufficiency Program and \$6,500 for housing rehabilitation escrow is included in the Grand Fund.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 2005 is indicated as follows:

	Utilities Fund
Bond reserve accounts	\$ 1,205,551
Bond Sinking Accounts	53,088
Depreciation and contingency accounts	3,204,988
Customer deposits	968,048
	<hr/>
Total	\$ 5,431,675
	<hr/> <hr/>

Component Units

Restricted assets for Consolidated Waterworks District No. 1 consists of \$13,701,522 representing specific assets that are required to be segregated as to use pursuant to restrictions arising from various bond indenture agreements.

Note 8 - CHANGES IN CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2005 was as follows:

	Balance 01/01/05	Additions	Adjustments and Deletions	Balance 12/31/05
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 4,660,548		\$ (1,023,474)	\$ 3,637,074
Construction in progress	33,315,049	\$ 8,229,942	(5,567,434)	35,977,557
Total capital assets not being depreciated	37,975,597	8,229,942	(6,590,908)	39,614,631
Capital assets being depreciated:				
Buildings	40,936,381	108,218	448,319	41,492,918
Equipment	46,355,019	874,658	(428,954)	46,800,723
Infrastructure	24,454,140	49,043	(2,525,709)	21,977,474
Total capital assets being depreciated	111,745,540	1,031,919	(2,506,344)	110,271,115
Less accumulated depreciation for:				
Buildings	(13,345,561)	(929,266)		(14,274,827)
Equipment	(33,187,926)	(2,001,251)	434,373	(34,754,804)
Infrastructure	(332,246)	(990,897)	289,521	(1,033,622)
Total accumulated depreciation	(46,865,733)	(3,921,414)	723,894	(50,063,253)
Total capital assets being depreciated, net	64,879,807	(2,889,495)	(1,782,450)	60,207,862
Total governmental activities capital assets, net	\$102,855,404	\$ 5,340,447	\$ (8,373,358)	\$ 99,822,493
<u>Business-Type Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 2,293,356			\$ 2,293,356
Construction in progress	3,801,903	\$ 2,539,154	\$ (1,642,809)	4,698,248
Total capital assets not being depreciated	6,095,259	2,539,154	(1,642,809)	6,991,604
Capital assets being depreciated:				
Electric system and buildings	75,799,219	1,281,778		77,080,997
Gas distributions system and buildings	18,477,516	1,502,064		19,979,580
Sewer system and buildings	84,027,271	1,555,763		85,583,034
Civic Center buildings and equipment	19,018,458			19,018,458
Machinery and equipment	4,102,143	12,502		4,114,645
Total capital assets being depreciated	201,424,607	4,352,107		205,776,714
Less accumulated depreciation for:				
Electric system and buildings	(51,214,982)	(1,811,135)		(53,026,117)
Gas distributions system and buildings	(7,533,080)	(620,250)		(8,153,330)
Sewer system and buildings	(36,161,408)	(2,092,917)		(38,254,325)
Civic Center buildings and equipment	(3,354,494)	(606,373)		(3,960,867)
Machinery and equipment	(3,131,341)	(113,622)		(3,244,963)
Total accumulated depreciation	(101,395,305)	(5,244,297)		(106,639,602)
Total capital assets being depreciated, net	100,029,302	(892,190)		99,137,112
Total business-type activities capital assets, net	\$106,124,561	\$ 1,646,964	\$ (1,642,809)	\$ 106,128,716

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)**Depreciation expense was charged to functions of the primary government as follows:****Governmental Activities:**

General government	\$	696,386
Public safety		1,062,002
Streets and drainage		1,382,676
Sanitation		137,724
Health and welfare		53,011
Culture and recreation		170,215
Economic development and assistance		267,950
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets		<u>151,450</u>
Total depreciation expense - governmental activities	<u>\$</u>	<u>3,921,414</u>

Business-Type Activities:

Utilities	\$	2,545,007
Sewerage		2,092,917
Civic Center		<u>606,373</u>
Total depreciation expense - business-type activities	<u>\$</u>	<u>5,244,297</u>

Component unit capital asset activity for the year ended December 31, 2005, was as follows:

	Balance 01/01/05	Additions	Adjustments and Deletions	Balance 12/31/05
Capital assets not being depreciated:				
Land	\$ 23,332,487	\$ 1,853,216	\$ (53,225)	\$ 25,132,478
Construction in progress	<u>6,974,161</u>	<u>26,952,001</u>	<u>(7,411,289)</u>	<u>26,514,873</u>
Total capital assets not being depreciated	<u>30,306,648</u>	<u>28,805,217</u>	<u>(7,464,514)</u>	<u>51,647,351</u>
Capital assets being depreciated:				
Buildings	144,939,869	3,776,549	(477,950)	148,238,468
Improvements other than buildings	17,033,715	8,988,534	(3,869,073)	22,153,176
Water Plant & Distribution	98,206,403	1,465,739		99,672,142
Hurricane and flood protection system infrastructure	45,069,059	3,883,798		48,952,857
Equipment	<u>148,765,066</u>	<u>8,828,059</u>	<u>(18,878,735)</u>	<u>138,714,390</u>
Total capital assets being depreciated	<u>454,014,112</u>	<u>26,942,679</u>	<u>(23,225,758)</u>	<u>457,731,033</u>
Less accumulated depreciation for:				
Buildings	(47,658,004)	(4,655,980)	(1,099,825)	(53,413,809)
Improvements other than buildings	(6,414,889)	(829,267)	694,963	(6,549,193)
Water Plant & Distribution	(37,811,022)	(2,011,443)		(39,822,465)
Hurricane and flood protection system infrastructure	(11,831,276)	(1,175,274)		(13,006,550)
Equipment	<u>(103,982,291)</u>	<u>(11,278,182)</u>	<u>19,295,187</u>	<u>(95,965,286)</u>
Total accumulated depreciation	<u>(207,697,482)</u>	<u>(19,950,146)</u>	<u>18,890,325</u>	<u>(208,757,303)</u>
Total capital assets being depreciated, net	<u>246,316,630</u>	<u>6,992,533</u>	<u>(4,335,433)</u>	<u>248,973,730</u>
Total capital assets, net	<u>\$ 276,623,278</u>	<u>\$ 35,797,750</u>	<u>\$ (11,799,947)</u>	<u>\$ 300,621,081</u>

Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

Accounts payable and other current liabilities at December 31, 2005 consisted of the following:

	Vendors	Salaries & Benefits	Protest Taxes	Claims and Judgements	Other	Total Accounts Payable and Accrued Expenditures	Liability for Work on Completed Contracts	Total Accounts Payable and Other Current Liabilities
Governmental activities:								
General Fund	\$ 160,300	\$ 177,506	\$ 146,529		\$ 96,091	\$ 580,426		\$ 580,426
Public Safety	40,119	136,316	30,162		139	206,736		206,736
Grants	333,288	54,396			2,763	390,447	\$ 23,947	414,394
Road and Bridge	194,511	51,386				245,897		245,897
Drainage	151,195	55,852	351,958			559,005		559,005
Sanitation	1,384,943	15,749	553,238			1,953,930		1,953,930
Capital Projects	165,033				881	165,914	1,277,223	1,443,137
Internal Service Fund	191,101	70,356		\$8,098,880	5,522	8,365,859		8,365,859
Non major fund	256,771	154,145	894,836		7,479	1,313,231		1,313,231
Total governmental activities	\$ 2,877,261	\$ 715,706	\$ 1,976,723	\$8,098,880	\$112,875	\$ 13,781,445	\$ 1,301,170	\$ 15,082,615
Business-type activities:								
Utilities	\$ 4,468,665	\$ 52,838				\$ 4,521,503		\$ 4,521,503
Sewerage	394,458	35,363				429,821	107,519	537,340
Civic Center	57,484	19,643			\$338,910	416,037		416,037
Total business-type activities	\$ 4,920,607	\$ 107,844			\$338,910	\$ 5,367,361	\$ 107,519	\$ 5,474,880

Note 10 - LONG-TERM DEBT

Primary Government

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 2005	Obligations Retired	New Issues	Payable December 31, 2005	Due Within One Year
Governmental Activities:					
Bonds:					
Public Improvement	\$32,270,000	\$ 2,865,000	\$ 7,495,000	\$ 36,900,000	\$ 3,115,000
General Obligation	6,540,000	4,860,000	9,425,000	11,105,000	705,000
Other	22,470	11,235		11,235	
Deferred amount on refunding	(357,532)	58,576	65,728	(364,684)	
Unamortized Bond Premium		(812)	(70,773)	69,961	
Capitalized leases	354,522	64,365		290,157	67,480
Compensated absences payable	893,283	840,761	804,071	856,593	834,841
Landfill closure	1,785,396	54,388	2,446,005	4,177,013	181,774
Total governmental activities	\$ 41,508,139	\$ 8,753,513	\$ 20,165,031	\$ 53,045,275	\$ 4,904,095
Business-type Activities:					
Revenue Bonds	\$ 8,925,000	\$ 1,205,000		\$ 7,720,000	\$ 1,245,000
Deferred amount on refunding	(339,536)	(75,404)		(264,132)	
Unamortized bond discount	(104,163)	(24,971)		(79,192)	
Compensated absences payable	272,011	221,219	\$ 227,340	278,132	241,861
Total business-type activities	\$ 8,753,312	\$ 1,325,844	\$ 227,340	\$ 7,654,808	\$ 1,486,861

Note 10 - LONG-TERM DEBT (Continued)

Compensated absences and landfill closure are described in Notes 1D and 21, respectively.

During 2003 the Parish entered into a lease agreement as lessee for financing the acquisition of four fire trucks with a down payment of \$108,880. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The assets acquired through the capital lease are recorded in the governmental activities at a book value of \$440,244, net of \$84,550 of accumulated depreciation.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year-end \$150,934 of compensated absences payable for internal service funds are included in the amounts. Also, for the governmental activities, compensated absences typically have been liquidated by the general fund and other governmental funds. Landfill closure liability is liquidated by the Sanitation Fund.

The annual requirements to amortize all bonded debt outstanding, and capital leases including principal and interest, at December 31, 2005 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Other Bonds		Capital Leases		Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 3,115,000	\$ 1,532,298	\$ 705,000	\$ 415,119	\$11,235	\$ 668	\$ 67,481	\$ 14,044	\$ 1,245,000	\$ 302,813
2007	3,380,000	1,410,285	705,000	390,393			70,746	10,778	1,285,000	259,238
2008	3,555,000	1,277,958	735,000	367,104			74,170	7,353	1,335,000	211,693
2009	2,085,000	1,169,520	760,000	344,123			77,760	3,764	1,385,000	159,628
2010	2,180,000	1,085,223	795,000	319,565					2,470,000	147,310
2011-2015	11,510,000	3,975,900	3,935,000	1,120,410						
2016-2020	8,435,000	1,459,706	1,670,000	851,159						
2021-2025	2,640,000	306,938	1,800,000	204,563						
Totals	<u>\$36,900,000</u>	<u>\$12,217,828</u>	<u>\$11,105,000</u>	<u>\$4,012,436</u>	<u>\$11,235</u>	<u>\$ 668</u>	<u>\$290,157</u>	<u>\$ 35,939</u>	<u>\$ 7,720,000</u>	<u>\$ 1,080,682</u>

Note 10 - LONG-TERM DEBT (Continued)

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>					
1998 Sewerage	\$ 12,625,000	\$ 55,000 - \$ 1,315,000	3.90 - 7.00	3-01-2018	\$ 11,985,000
1998 Sewerage Refunding	3,375,000	445,000 - 525,000	3.90 - 7.00	3-01-2006	525,000
1998A Refunding Certificates of Indebtedness	2,265,000	25,000 - 410,000	3.90 - 4.20	7-01-2013	2,265,000
1998B Refunding Certificates of Indebtedness	3,725,000	195,000 - 300,000	5.50 - 6.85	7-01-2019	1,965,000
2000 Public Improvement Bonds	4,500,000	130,000 - 380,000	5.00 - 7.00	3-01-2020	3,920,000
2001 Sanitation Certificates of Indebtedness	8,865,000	600,000 - 1,555,000	3.50 - 3.75	3-01-2008	4,440,000
2003 Public Improvement Refunding Bonds	5,200,000	470,000 - 545,000	1.00 - 3.25	3-01-2014	4,305,000
2005 Public Improvement Bonds	7,495,000	115,000 - 580,000	4.00 - 6.00	3-01-2025	<u>7,495,000</u>
					<u>36,900,000</u>
<u>General Obligation Bonds</u>					
1996 Paving	1,600,000	130,000 - 130,000	4.80 - 4.80	3-01-2006	130,000
1996 Drainage	1,000,000	30,000 - 30,000	4.80 - 4.80	3-01-2006	30,000
2003 Refunding	1,845,000	160,000 - 220,000	1.00 - 3.13	3-01-2013	1,520,000
2005 Drainage/Paving	5,000,000	140,000 - 400,000	3.00 - 5.00	3-01-2025	5,000,000
2005 Refunding	4,425,000	240,000 - 460,000	3.50 - 4.00	3-01-2016	<u>4,425,000</u>
					<u>11,105,000</u>
<u>Other</u>					
Paving and Sewerage Certificates:					
1996	112,351	11,235	5.10 - 5.95	9-01-2006	<u>11,235</u>
<u>Revenue Bonds</u>					
Utilities Revenue					
2002	12,430,000	1,030,000 - 1,440,000	1.75 - 4.25	1-01-2012	<u>7,720,000</u>
Total bonds payable					<u>\$ 55,736,235</u>

Note 10 - LONG-TERM DEBT (Continued)

Component Units

Several component units have year-ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

	Beginning Balance	Obligations Retired	New Issues	Ending Balance	Due Within One Year
<u>Governmental Activities:</u>					
Bonds:					
Public Improvement	\$ 11,668,138	\$ 8,695,340	\$ 9,330,000	\$ 12,302,798	\$ 602,697
General Obligation	3,565,000	140,000	1,800,000	5,225,000	215,000
Capitalized leases	304,059	96,684	885,272	1,092,647	159,557
Compensated absences	345,531	44,353	39,687	340,865	
Total governmental activities	<u>\$ 15,882,728</u>	<u>\$ 8,976,377</u>	<u>\$ 12,054,959</u>	<u>\$ 18,961,310</u>	<u>\$ 977,254</u>
<u>Business-type Activities:</u>					
Revenue Bonds	\$ 100,080,000	\$ 2,220,000	\$ -	\$ 97,860,000	\$ 2,370,000
Deferred Amount on Refunding	(623,112)	(114,108)	(799,734)	(1,308,738)	(104,051)
Unamortized bond discount	(973,486)	(73,777)		(899,709)	(7,561)
Unamortized bond premium	992,982	136,730	42,989	899,241	126,470
Other long-term liabilities	2,971,000	40,000	392,000	3,323,000	
Total business-type activities	<u>\$ 102,447,384</u>	<u>\$ 2,208,845</u>	<u>(\$364,745)</u>	<u>\$ 99,873,794</u>	<u>\$ 2,384,858</u>

Note 10 - LONG-TERM DEBT (Continued)

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2005 other than compensated absences are as follows:

Maturity	Public Improvement Bonds		General Obligation Bonds		Revenue Bonds		Capitalized Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 602,697	\$ 534,988	\$ 215,000	\$ 226,515	\$ 2,370,000	\$ 4,992,803	\$ 159,557	\$ 44,491
2007	643,549	502,430	285,000	222,374	2,480,000	4,888,278	158,073	37,539
2008	689,433	468,428	295,000	208,954	2,590,000	4,777,499	158,969	30,936
2009	720,350	431,908	320,000	195,329	2,705,000	4,662,445	148,047	24,447
2010	721,301	393,429	335,000	180,498	2,825,000	4,534,166	153,825	18,669
2001-2015	4,075,468	1,461,083	1,810,000	644,249	15,280,000	20,417,785	314,176	26,466
2016-2020	4,850,000	499,653	1,315,000	256,989	15,105,000	16,643,645		
2021-2025			650,000	71,080	18,340,000	12,102,669		
2026-2030					17,950,000	7,387,000		
2031-2035					18,215,000	2,064,000		
Totals	\$ 12,302,798	\$ 4,291,919	\$ 5,225,000	\$ 2,005,988	\$ 97,860,000	\$ 82,470,290	\$ 1,092,647	\$ 182,548

Note 10 - LONG-TERM DEBT (Continued)

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments		Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>						
Communications District	\$ 275,000	\$ 25,000	-	\$ 40,000	5.23 11-01-2009	\$ 150,000
Communications District	500,000			26,661	4.15 10-01-2017	500,000
Houma Area Convention and Visitors Bureau	250,000	20,000	-	30,000	3.69 04-01-2014	187,798
Library-2000	12,325,000	365,000	-	1,040,000	5.38 - 7.00 03-01-2010	2,600,000
Library-2005 Refunding	8,830,000	20,000	-	1,025,000	4.00 - 5.00 03-01-2020	8,830,000
Recreation District No. 11	150,000	25,000	-	35,000	4.55 03-01-2006	35,000
						<u>12,302,798</u>
<u>General Obligation Bonds</u>						
Fire Protection Districts:						
No. 4A-2004	850,000	25,000	-	80,000	- 3.89 03-01-2019	825,000
No. 7-2005	1,800,000	60,000		145,000	3.85 - 7.00 03-01-2025	1,800,000
No. 10 - 1999	745,000	15,000	-	75,000	5.25 03-01-2014	565,000
Schriever Fire District	815,000	25,000	-	75,000	4.00 - 8.00 03-01-2017	680,000
Recreation District:						
No. 1-2004	1,000,000	50,000	-	100,000	4.58 03-01-2019	1,000,000
No. 10 - 1999	465,000	10,000	-	50,000	5.25 03-01-2014	355,000
						<u>5,225,000</u>
<u>Revenue Bonds</u>						
Hospital						
Series 1998	53,751,000	830,000	-	3,585,000	4.50 - 5.40 10-01-2028	49,875,000
Series 2003	25,000,000	70,000	-	4,935,000	2.00 - 5.25 04-01-2033	25,000,000
Waterworks:						
Series 1998	7,860,000	155,000	-	915,000	3.75 - 4.90 11-01-2017	6,930,000
Series 2003A	6,610,000	15,000	-	1,245,000	5.25 11-01-2023	6,610,000
Series 2003B	10,425,000	880,000	-	1,220,000	4.00 - 5.00 11-01-2013	9,445,000
						<u>97,860,000</u>
Total bonds payable						<u><u>\$ 115,387,798</u></u>

Note 11 - DUE TO AND FROM OTHER FUNDS

Due to and from other funds are listed by fund for the year ended December 31, 2005:

	Interfund Receivables	Interfund Payables
General Fund:		
Public Safety Fund	\$ 109,532	\$ 136,410
Grant Fund	2,573,364	584,564
Road and Bridge Maintenance Fund	86,788	161,992
Drainage Maintenance Fund	132,253	15,234
Sanitation Maintenance Fund	2,517,746	
Capital Projects Fund	975,031	2,672,762
Utilities Fund	2,691,494	
Sewerage Fund	49,825	1,069,826
Civic Center Fund	82,684	437,667
Internal Service Funds	2,865,032	1,446,666
Non-major Funds	472,921	2,234,604
Totals	12,556,670	8,759,725
Public Safety Fund:		
General Fund	136,410	109,532
Grant Fund	1,302	6,813
Road and Bridge Maintenance Fund		842
Utilities Fund		18,980
Internal Service Funds	541	209,108
Non-major Funds	290	2,795
Totals	138,543	348,070
Grant Fund:		
General Fund	584,564	2,573,364
Public Safety Fund	6,813	1,302
Utilities Fund	176	27,576
Internal Service Funds	10,518	23,707
Non-major Funds	28	
Totals	602,099	2,625,949
Road and Bridge Maintenance Fund:		
General Fund	161,992	86,788
Public Safety Fund	842	
Drainage Maintenance Fund	3,822	
Sanitation Maintenance Fund		24,390
Capital Projects Fund		726,000
Utilities Fund		19,954
Sewerage Fund	10,876	
Civic Center Fund	556	
Internal Service Funds	2	294,286
Non-major Funds	46,735	113,997
Totals	224,825	1,265,415

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Drainage Maintenance Fund:		
General Fund	15,234	132,253
Road and Bridge Maintenance Fund		3,822
Sanitation Maintenance Fund	22,491	
Capital Projects Fund	100,000	1,417,346
Utilities Fund	9,092	
Civic Center Fund	12,370	
Internal Service Funds	83,713	258,064
Non-major Funds	627	
Totals	243,527	1,811,485
Sanitation Maintenance Fund:		
General Fund		2,517,746
Road and Bridge Maintenance Fund	24,390	
Drainage Maintenance Fund		22,491
Capital Projects Fund	44	
Utilities Fund	5,572	52,084
Sewerage Fund	1,764	9,777
Internal Service Funds	77	171,324
Non-major Funds	36	1,067
Totals	31,883	2,774,489
Capital Project Fund:		
General Fund	2,672,762	975,031
Road and Bridge Maintenance Fund	726,000	
Drainage Maintenance Fund	1,417,346	100,000
Sanitation Maintenance Fund		44
Utilities Fund	24,514	1,000,000
Sewerage Fund	38	175
Non-major Funds	2,867,963	272,500
Totals	7,708,623	2,347,750
Utilities Fund:		
General Fund		2,691,494
Public Safety Fund	18,980	
Grant Fund	27,576	176
Road and Bridge Maintenance Fund	19,954	
Drainage Maintenance Fund		9,092
Sanitation Maintenance Fund	52,084	5,572
Capital Projects Funds	1,000,000	24,514
Sewerage Fund	551,621	
Civic Center Fund	1,259,504	1,141
Internal Service Funds	1,072,836	1,096,162
Non-major Funds	287,001	30,508
Totals	4,289,556	3,858,659

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Sewerage Fund:		
General Fund	1,069,826	49,825
Road and Bridge Maintenance Fund		10,876
Sanitation fund	9,777	1,764
Capital Projects Funds	175	38
Utilities Fund		551,621
Internal Service Funds	957,078	121,383
Non-major Funds	10,224	1,149
Totals	2,047,080	736,656
Civic Center Fund:		
General Fund	437,667	82,684
Road and Bridge Maintenance Fund		556
Drainage Maintenance Fund		12,370
Utilities Fund	1,141	1,259,504
Internal Service Funds	604	75,180
Non-major funds	425	25
Totals	439,837	1,430,319
Internal Service Funds:		
General Fund	1,446,666	2,865,032
Public Safety Fund	209,108	541
Grant Fund	23,707	10,518
Road and Bridge Maintenance Fund	294,286	2
Drainage Maintenance Fund	258,064	83,713
Sanitation Maintenance Fund	171,324	77
Utilities Fund	1,096,162	1,072,836
Sewerage Fund	121,383	957,078
Civic Center Fund	75,180	604
Internal Service Funds	508,130	508,130
Non-major Funds	182,028	10,703
Totals	4,386,038	5,509,234
Non-major Funds:		
General Fund	2,234,604	472,921
Public Safety Fund	2,795	290
Grant Fund		28
Road and Bridge Maintenance Fund	113,997	46,735
Drainage Maintenance Fund		627
Sanitation Maintenance Fund	1,067	36
Capital Project Funds	272,500	2,867,963
Utilities Fund	30,508	287,001
Sewerage Fund	1,149	10,224
Civic Center Fund	25	425
Internal Service Funds	10,703	182,028
Non-major Funds	52,799	52,799
Totals	2,720,147	3,921,077
Grand Totals	\$ 35,388,828	\$ 35,388,828

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS

The Parish made 10% or more of total energy purchases during the year ended December 31, 2005 from the following suppliers:

	<u>Purchases</u>
Supplier A	<u>\$ 18,806,179</u>
Supplier B	<u>\$ 8,508,999</u>
Supplier C	<u>\$ 7,167,324</u>

Note 13 - INVESTMENT IN LEPA

The Louisiana Energy and Power Authority (LEPA), was created as a political subdivision of the State of Louisiana. Eighteen Louisiana municipalities currently are members of LEPA and are joined together to provide a reliable and economic supply of electric power and energy to member municipalities. LEPA is a 20% co-owner under the Joint Ownership Agreement of a coal-fired steam electric generating plant, the Rodemacher Unit No. 2, which has a rated net capacity of 524 MW. The Agreement will remain in effect as long as the unit is useful for the generation of electricity or for a period of 35 years, whichever is less. Central Louisiana Electric Company, Inc. (CLECO) and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively.

In October 1982, the City of Houma (through the Utilities Fund) entered into a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility located in Boyce, Louisiana. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% or 104.6 MW ownership, of which the Utilities Fund share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or-pay basis. In addition, the Parish had entered into a Load Matching Servicing Agreement whereby LEPA administers load matching services. Under existing law, the rates charged by the participants to their customers are not subject to regulation by any federal or state authority. Each participant is obligated to establish rates and charges sufficient to pay all of its obligations to LEPA. Payments made to LEPA are payable monthly solely from the revenues of the Utilities Fund.

Expenses for the Utilities Fund's entitlement share of power capability and energy for the year ended December 31, 2005 amounted to \$7,170,296. Expenses for load matching services amounted to \$11,635,883 for the year ended December 31, 2005. The Utilities Fund's investment in LEPA of \$622,068 is recorded based on audited financial statements as of December 31, 2005.

LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE

The Utilities Fund records at cost the sales and purchases of natural gas between departments. The Gas Department reports as revenue the sale of natural gas to the Electric Department. The Electric Department records these purchases as operating expenses. For the year ended December 31, 2005, these interdepartmental transactions amounted to \$6,988,241. Interdepartmental sales of electricity and gas to other Parish departments amounted to \$19,957. No consolidating or other eliminating entries was made in arriving at the above figures.

Note 15 - RECONCILIATION OF OPERATING TRANSFERS

A reconciliation of operating transfers for the year ended December 31, 2005 is as follows:

	Transfers In	Transfers Out
General Fund:		
Public Safety Fund		\$ 1,100,000
Grant Fund		689,029
Road and Bridge Maintenance Fund		1,100,000
Capital Projects Fund		2,595,258
Utilities Fund	\$ 2,245,818	
Civic Center Fund		970,000
Non-Major Funds	13,351	5,342,814
Totals	2,259,169	11,797,101
 Public Safety Fund:		
General Fund	1,100,000	
Grant Fund		2,000
Non-Major Funds		512,139
Totals	1,100,000	514,139
 Grant Fund:		
General Fund	689,029	
Public Safety Fund	2,000	
Utilities Fund	75,000	980
Sewerage Fund		222,616
Totals	766,029	223,596
 Road and Bridge Maintenance Fund:		
General Fund	1,100,000	
Capital Projects Fund		726,000
Non-Major Funds		2,064
Totals	1,100,000	728,064
 Drainage Maintenance Fund:		
Capital Projects Fund		1,617,346
Totals		1,617,346
 Sanitation Maintenance Fund:		
Non-Major Funds		1,522,829
Totals		1,522,829

Note 15 - RECONCILIATION OF OPERATING TRANSFERS (Continued)

Capital Projects Fund:		
General Fund	2,595,258	
Road and Bridge Maintenance Fund	726,000	
Drainage Maintenance Fund	1,617,346	
Sewerage Fund		41,047
Non-Major Funds	2,490,000	817,144
Totals	<u>7,428,604</u>	<u>858,191</u>
Utilities Fund:		
General Fund		2,245,818
Grant Fund	980	75,000
Internal Service Fund		55,759
Non-Major Funds	72,184	
Totals	<u>73,164</u>	<u>2,376,577</u>
Sewerage Fund:		
Grant Fund	222,616	
Capital Projects Fund	41,047	
Non-Major Funds	222	894
Totals	<u>263,885</u>	<u>894</u>
Civic Center Fund:		
General Fund	970,000	
Totals	<u>970,000</u>	
Internal Service Fund		
Utilities Fund	55,759	
Totals	<u>55,759</u>	
Non-Major Funds:		
General Fund	5,342,814	13,351
Public Safety Fund	512,139	
Road and Bridge Maintenance Fund	2,064	
Sanitation Maintenance Fund	1,522,829	
Capital Projects Funds	817,144	2,490,000
Utilities Fund		72,184
Sewerage Fund	894	222
Non-Major Funds	2,199,762	2,199,762
Totals	<u>10,397,646</u>	<u>4,775,519</u>
Grand Totals	<u>\$ 24,414,256</u>	<u>\$ 24,414,256</u>

Note 15 - RECONCILIATION OF OPERATING TRANSFERS (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended December 31, 2005, the parish made a transfer of \$2,245,817 from the Utilities Fund to the General Fund for the payment in lieu of tax (PILOT). The PILOT is a prudent percentage of funds that may be transferred from City Utility System after satisfying various requirements of the Consolidated Bond Ordinance # 97-5740.

Note 16 - OPERATING LEASES

The Parish has various operating leases. These operating leases are for services, property and buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly and others are on a yearly basis. The longest time period the Parish is under contract is for a lease expiring in the year 2070 for a park at a yearly fee of \$50. Since 1989 the Parish has been providing in-kind services to the Houma-Terrebonne Airport Commission in exchange for property leased by the Parishwide Recreation Fund. The lease, which expired on June 30, 1989, has operated on a month-to-month basis from 1989 to 2005. Management has determined the in-kind services of Police and Fire Protection and Roads and Drainage have more than compensated for the outstanding liability, and past and future obligations have and will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 2005 totaled approximately \$226,068.

The minimum annual commitments under uncancelable operating leases are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2006	\$ 109,689
2007	76,700
2008	22,241
2009	11,350
2010	2,650
2011-2015	7,550
2016-2020	6,250
2021-2025	3,850
Thereafter	<u>2,200</u>
Total	<u><u>\$ 242,480</u></u>

Thereafter includes a lease for a park at a yearly fee of \$50 for the years 2026 through 2070.

The Parish leases space in its Government Towers to business and other governmental agencies. Some leases are non-cancelable operating leases and some are operating on a month-to-month basis. The cost of property leased or held for lease to others was approximately \$2,597,548 for the year ended December 31, 2005. Accumulated depreciation on this leased property was approximately \$341,089 as of December 31, 2005.

Note 16 - LEASE COMMITMENTS (Continued)

Minimum rentals on non-cancelable operating leases for the next five years are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2006	\$ 314,008
2007	285,160
2008	<u>285,160</u>
Total	<u>\$ 884,328</u>

Several of the leases include rental amounts that are redetermined annually based on formulas prescribed in the individual lease agreements. The future minimum rentals for these leases were determined using the rates in effect at December 31, 2005. Rental income under leases for 2005 was approximately \$486,185.

Note 17 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with Statement of Financial Accounting Standards No. 5, the Parish's Internal Service Fund has provided for, in its financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the Internal Service Funds by all participating funds and are available to pay claims, claim reserves and administrative costs of the program. The total charge by the Internal Service Fund to the other funds is based on an actuarial method and adjusted over a reasonable period of time so that Internal Service Fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the Internal Service Fund.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability and employment practices, general liability for Electric and Gas Systems, auto liability, workmen's compensation, property, group health, and pollution liability is provided as described below:

General Liability – For the period January 1, 2005 through December 31, 2005, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$6,000,000. General liability claims in excess of \$6,000,000 are paid by the Parish.

Public Officials and Employee's Liability and Employment Practices – For the period January 1, 2005 through December 31, 2005, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability, with claims in excess thereof covered up to \$6,000,000. Any claims in excess of \$6,000,000 are paid by the Parish.

Note 17 - RISK MANAGEMENT (Continued)

General Liability for Electric and Gas Systems – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems and the first \$500,000 related to pollution liability. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$10,000,000, with any claims over \$10,000,000 to be paid by the Parish.

Automobile Liability - For the period January 1, 2005 through December 31, 2005, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$6,000,000. Auto claims in excess of \$6,000,000 are paid by the Parish.

Workers' Compensation - The Parish is self-insured for the first \$350,000 of each claim relating to workers' compensation insurance. For liability in excess of \$350,000, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

Property Insurance - The Parish is self-insured for the first \$100,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$100,000,000. Any claims in excess of \$100,000,000 are to be paid by the Parish.

Pollution Liability – For the period April 4, 2005 through December 31, 2005 the Parish is self-insured for the first \$250,000 of each claim relating to pollution liability. For liability in excess of \$250,000 the Parish is covered under an insurance contract for claims up to \$5,000,000. Pollution liability claims in excess of \$5,000,000 are to be paid by the Parish.

Group Health Insurance - The Parish is self-insured for the first \$125,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2005 was \$9,911,313. The Parish is covered under an insurance contract for the excess liability up to \$1,000,000 on individual claims. Each covered employee is subject to a lifetime maximum claims limit of \$1,000,000.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

Note 17 - RISK MANAGEMENT (Continued)

At December 31, 2005, the amount of liability for unpaid claims was \$6,861,317 for the Insurance Control Fund and \$1,239,473 for Group Health Insurance Fund. These liabilities are the Parish's best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2004	\$ 6,795,100	\$ (160,272)	\$ 1,534,955	\$ 5,099,873
2005	\$ 5,099,873	\$ 3,766,556	\$ 2,005,112	\$ 6,861,317

Group Health Insurance Fund

	Unpaid Claims January 1,	Incurred Claims (Including IBNRs)	Claim Payments	Unpaid Claims December 31,
2004	\$ 1,877,686	\$ 8,590,455	\$ 9,148,557	\$ 1,319,584
2005	\$ 1,319,584	\$ 8,957,311	\$ 9,039,422	\$ 1,237,473

Note 18 - COMMITMENTS AND CONTINGENCIES

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative.

On December 31, 2005, the Parish had \$6,920,102 in public work contracts of which \$1,176,202 was incomplete.

The state of Louisiana incurred significant losses as a result of Hurricanes Katrina and Rita in August and September 2005. Hurricane relief and recovery efforts have stretched the State's finances and increased the likelihood of cuts in the Parish's future funding from the State. If significant budget cuts are made at the Federal, state and local government levels, the amount of funds that the Parish will receive could be reduced significantly and have an adverse impact on its operations. Management is not able to estimate at this time the amount of funds that the Parish will receive from future state funding. However, management believes that it will receive sufficient funds to avoid a material impact on the Parish's future operations.

Note 19 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS

The Parish provides for the payment of hospitalization and life insurance premiums for retired employees as approved by the Parish Council. The Parish will fund the premiums for all employees retiring with at least ten years of service upon retiring from the formal retirement systems and will participate in the cost at the applicable single rates. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. The Parish's portion of the postretirement benefit is funded on a pay-as-you-go basis. The cost of providing these benefits is recognized as an expense as premiums are paid. For the year ended December 31, 2005, those costs amounted to \$1,657,521.

Note 19 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Future liabilities under the Parish's plan for potentially eligible employees are dependent upon the age and length of service of those employees. The average employee age and service years are not available. At December 31, 2005, the average hospitalization and life insurance cost per retired employee was approximately \$720 per month and the average number of retired employees was 192.

All employees retiring on or after January 1, 2005 having at least ten years of permanent full-time creditable service with the Parish shall be eligible to continue participation under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 3.75% per year; and 5% per year for 21 years of service, limited to 85% of the premium. The Parish will pay the greater of 85% of the group insurance premium or the maximum percentage of premium paid for active employees. In no event shall the Parish be obligated to pay a greater percentage of the group insurance premium for a retiree than the Parish pays for an active employee.

Note 20 - PENSION PLANS

Employees of the Primary Government (except for policemen and firemen of the City of Houma) are members of the Parochial Employees' Retirement System (PERS).

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for policemen hired prior to October 1, 1983.

Effective January 1, 1980, new firemen are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995.

Detailed information for each system or plan is as follows:

a.) Parochial Employees' Retirement System

Plan Description - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS), which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 205 of the 1952 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:1901 through 11:2015, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898.

Funding Policy - Plan members are required to contribute 3.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 5.75% of annual payroll. In addition, the System also receives a percentage of tax revenues from various taxing bodies. The contribution requirements of plan members and the Parish is established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 2005, 2004, and 2003 were \$1,055,390, \$1,040,978, and \$776,094, respectively, equal to the required contributions for each year.

b.) Municipal Police Employees' Retirement System

Plan Description - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system, which is controlled and administered by a separate Board of Trustees. The system provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 189 of the 1973 Louisiana Legislative Session established the plan.

Note 20 - PENSION PLANS (Continued)

b.) Municipal Police Employees' Retirement System (continued)

The System is governed by Louisiana Revised Statutes 11:2211 through 11:2234, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Municipal Police Employees' Retirement System of Louisiana, P.O. Box 94095, Baton Rouge, Louisiana 70804-9095.

Funding Policy - Plan members are required to contribute 7.50% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period of January 1, 2005 through June 30, 2005 was 21.50% of annual payroll excluding overtime but including state supplemental pay. Effective July 1, 2005 and continuing through September 30, 2005, the Parish contribution rate was decreased to 20.25%. From October 1, 2005 through December 31, 2005, the Parish Contribution rate was decreased to 16.25%. In addition, the System also receives a percentage of insurance premiums. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2005, 2004, and 2003 were \$505,776, \$482,959, and \$299,065, respectively, equal to the required contributions for each year.

c.) Firefighters' Retirement System

Plan Description - The Parish contributes to the Firefighters' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public retirement system, which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 434 of the 1979 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:2251 through 11:2269, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to Firefighters' Retirement System of Louisiana, 2051 Silverside Drive, Suite 210, Baton Rouge, Louisiana 70808-4136.

Funding Policy - Plan members are required to contribute 8.00% of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The Parish contribution rate during the period January 1, 2005 through February 28, 2005 was 21% of annual payroll excluding overtime but including state supplemental pay. Effective March 1, 2005 through June 30, 2005, the Parish contribution rate was increased to 24%. Effective July 1, 2005 through July 31, 2005, the Parish contribution rate decreased to 22.25%. For the months August 1, 2005 through December 31, 2005, the Parish contribution rate decreased to 18%. The contribution requirements of plan members and the Parish are established and amended by state statute. The Parish's contributions to the System for the years ending December 31, 2005, 2004, and 2003 were \$366,169, \$432,639, and \$339,918, respectively, equal to the required contributions for each year.

d.) City of Houma Police Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Police Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund merged into the Municipal Police Employees' Retirement System (MPERS) effective October 1, 1983. The Fund still has a contingent liability for certain police officers that retire before age 50. The only officers eligible for benefits are those employed by the City prior to the merger with MPERS on October 1, 1983 who still participate in the Fund because membership into the Fund is now closed. The Fund provides retirement benefits based on the Fund's formula until the retiree reaches age 50. After the retiree reaches age 50, the Fund's benefits cease and the MPERS' benefits begin. All death and disability benefits are assumed by MPERS. The Fund is governed by Louisiana Revised Statutes 11:3501 through 11:3731, specifically, and other general laws of the State of Louisiana.

Note 20 - PENSION PLANS (Continued)

d.) City of Houma Police Pension and Relief Fund (continued)

The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Police Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Funding Policy – The Parish contributions are established biennially by an actuary in the valuation report for the City of Houma Police Pension and Relief Fund. The Aggregate Actuarial Cost Method was used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. It was determined that there was an unfunded present value of contingent benefits in excess of assets in the amount of \$300,607 based on the December 31, 2004 actuarial valuation.

Annual Pension Cost and Net Pension Asset – The annual pension cost and net pension asset for the current year were as follows:

Contributions made	\$ 98,623
Annual required contribution	98,623
Interest on Net Pension Asset	(439)
Adjustment to Annual Required Contribution	1,489
Annual pension cost	99,673
Decrease in net pension asset	(1,050)
Net pension asset beginning of year	7,322
Net pension asset end of year	\$ 6,272

Because of the immateriality of the net pension asset, the Parish has elected not to include it in the government-wide financial statements.

The annual required contribution for the current year was determined as part of the December 31, 2004 actuarial valuation using the Aggregate Actuarial Cost Method. The actuarial assumptions included 6.00% investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial.

Actuarial assumptions used include the following:

Investment rate of return	6% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the Eleventh Actuarial Valuation of the Railroad Retirement System).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increases in the standard of living.

Note 20 - PENSION PLANS (Continued)

Three-Year Trend Information - Police Pension

Year Ending	Annual Pension Costs	Percentage Of Pension Cost Contributed	Net Pension Asset
2003	\$ 101,539	100.00%	\$ 13,442
2004	98,623	100.00%	7,322
2005	98,623	100.00%	6,272

e.) City of Houma Firemen’s Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Firemen’s Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters’ Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter’s Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they presently have under the Fund because they merged with FRS. Monies remaining in the Fund after the merger became effective to be utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that was previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen’s Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Funding Policy - The Parish contributions are established by an actuary in the valuation report for the City of Houma Firemen’s Pension and Relief Fund. The Aggregate Actuarial Cost Method was used and the actuarial accrued liability is equal to the actuarial value of assets, therefore the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. It was determined that there was an unfunded present value of contingent benefits in excess of assets in the amount of \$597,616 based on the December 31, 2004 actuarial valuation. Administrative costs are financed through investment earnings.

Annual Pension Cost and Net Pension Asset – The annual pension cost and net pension asset for the current year were as follows:

Contributions made	\$ 213,271
Annual required contribution	213,271
Interest on Net Pension Asset	(370)
Adjustment to Annual Required Contribution	2,728
Annual pension cost	215,629
Decrease in net pension asset	(2,358)
Net pension asset beginning of year	5,281
Net pension asset end of year	\$ 2,923

Note 20 - PENSION PLANS (Continued)

e.) City of Houma Firemen’s Pension and Relief Fund (continued)

Because of the immateriality of the net pension asset, the Parish has elected not to include it in the government-wide financial statements.

The annual required contribution for the current year was determined as part of the December 31, 2004 actuarial valuation using the Aggregate Actuarial Cost Method. The actuarial assumptions included a 7% Investment rate of return (net of expenses). The amortization information was not made available by the actuary, but the amount is considered to be immaterial. Actuarial assumptions used include the following:

Investment rate of return	7% per year compounded annually.
Mortality	Based on the 1983 Group Annuity Mortality Table for Males and Females
Termination, disability and retirement	Rates of withdrawal and termination from active service before retirement for reasons other than death (based on a table in the actuarial report which is used in similar systems) and rates of disability (based on the experience of other fire systems in the state).
Salary increases	Vary according to age ranging from 3% (age 55) to 6.1% (age 25) per year compounded annually.
Cost-of-living adjustments	Adjusted for projected increase in the standard of living.

Three-Year Trend Information - Firemen's Pension

Year Ending	Annual Pension Costs	Percentage Of Pension Cost Contributed	Net Pension Asset
2003	\$ 228,200	100.00%	\$ 7,809
2004	213,271	100.00%	5,281
2005	213,271	100.00%	2,923

Note 21 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the parish’s Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to the River Birch Landfill in Avondale, Louisiana. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

At December 31, 2005, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility’s approved permit. The parish reports this closure and post-closure care costs as obligations within the government-wide financial statements. The \$ 4,177,013 (\$181,774 and \$3,995,239, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability at December 31, 2005, represents the total estimated remaining cost of closure and post-closure and post-closure care.

Note 21 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST (Continued)

These amounts are based on the present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$54,388 in current expenditures which is included in the operating statement captioned repairs and maintenance and other services and charges, while reporting an increase in long-term liabilities of \$2,446,005, including the recognized expenditures.

Note 22 - ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal, that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2005, the total on-behalf payments made amounted to \$436,988.

Note 23 - REFUNDING OF BONDS

On September 1, 2005, the Parish issued \$4,425,000 of General Obligation Bonds with a yield of 3.9 percent to refund \$4,375,000 of outstanding 1995A, 1995B, 1996A and 1996B General Obligation Bonds with an average rate of 5.11 percent. The net proceeds of \$4,474,570 (after original issue premium of \$39,604 and \$9,966 of accrued interest) were used as follows: \$2,395,300 of the net proceeds were used to purchase U.S. Government Securities to provide for the future debt service payments of \$2,360,000 of the 1996A and 1996B Bonds and \$2,021,013 were applied for the immediate redemption of \$2,015,000 of the 1995A and 1995B Bonds. The U.S. Government Securities were deposited into an irrevocable trust with an escrow agent. As a result, the 1995A, 1995B, 1996A and 1996B bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$65,728. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2016 using the effective-interest method. The refunding was undertaken to obtain lower rates. The Parish advance refunded the bonds for a net savings of \$309,000 and an economic gain (difference between the present values of the old and new debt service payments) of \$224,000.

Note 24 – INSURANCE RECOVERIES

Included in the governmental activities is \$843,260 of insurance recoveries resulting from flood damage as a result of Hurricane Rita. The insurance recovery has been netted with the corresponding flood claims amounting to \$944,520 in the Insurance Control (internal service) Fund.

SUPPLEMENTARY INFORMATION SECTION



NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Dedicated Emergency Fund - An appropriation of \$200,000 or 3% of General Fund revenue based on previous years audited revenues, whichever is greater, is transferred for the purpose of emergency expenditures.

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.

Parish Prisoners Fund - Monies in this Fund are received from the Terrebonne Parish Sheriff for the operation and maintenance of the Criminal Justice Complex.

Non-District Recreation Fund - Monies in this Fund are primarily from the General Fund. Proceeds are used to provide playgrounds and other facilities, which promote recreation and the general health and well being of the City's youth.

City Marshal Fund - Monies in this Fund are received from City Court and the General Fund for the operation and maintenance of the City Marshal.

G.I.S. Mapping System Fund - Monies in this fund are primarily from the proceeds of taxes assessed by the Parish. Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.

Office of Coastal Restoration/Preservation-Coastal Zone Management Fund - Monies in this Fund are primarily from the Coastal Impact Certificate Fees. Also, this fund receives grant monies from the State for various coastal restoration and preservation projects.

Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.

Sales Tax Capital Improvement Fund - This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the 1994 Civic and Community Center Bonds and the 1998 Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.

Road District No. 6 Maintenance Fund - To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.

Fire Protection District No. 8 Maintenance Funds - Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts), assessed by the Parish. Proceeds from the taxes shall be used for the purpose of acquiring, constructing, maintaining and operating said District's fire protection facilities and paying the cost of obtaining water for fire protection purposes.

Road Lighting District Maintenance Funds - Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Health Unit Fund - Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

Retarded Citizens Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.

Mental Health Fund - Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Terrebonne Levee & Conservation District Fund - To account for the collection and disbursement of a dedicated ¼% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee & Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of Hurricane Protection for Terrebonne Parish and more specifically identified as the Corps of Engineers Project titled the "Morganza To The Gulf".

Bayou Terrebonne Waterlife Museum Fund - To account for the operations and maintenance of the museum funded by various private donations, memberships and grants in addition to a supplement from the General Fund.

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.



COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	Special Revenue Funds						
	Dedicated Emergency Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Non-District Recreation Fund	City Marshal Fund	G.I.S. Mapping System Fund	Office of Coastal Restoration/ Preservation - Coastal Zone Management Fund
Assets							
Cash and cash equivalents					\$ 1,240		
Investments	\$ 2,801,525	\$ 448,188		\$ 297,898		\$ 995,846	\$ 69,604
Receivables (net, where applicable of allowances for uncollectibles):							
Taxes		216,156					
Accounts		25,463		1,458			
Other							
Due from other funds	260,082	59,264	\$ 696,156	327,159	70,122		308,949
Due from other governmental units		806,657	122,606	161,350	12,399		11,000
Other current assets							
Total assets	<u>\$ 3,061,607</u>	<u>\$ 1,555,728</u>	<u>\$ 818,762</u>	<u>\$ 787,865</u>	<u>\$ 83,761</u>	<u>\$ 995,846</u>	<u>\$ 389,553</u>
Liabilities							
Accounts payable and accrued expenditures		\$ 151,483	\$ 68,796	\$ 18,609	\$ 12,502		\$ 3,642
Deferred revenues		981,462					
Due to other funds		79,156	180,543	22,359	24,796	\$ 72,184	1,203
Due to other governmental units		10,740	62,585	910	2,471	190,158	706
Total liabilities		<u>1,222,841</u>	<u>311,924</u>	<u>41,878</u>	<u>39,769</u>	<u>262,342</u>	<u>5,551</u>
Fund Balances							
Reserved - debt service							
Unreserved:							
Designated for subsequent year's expenditures		227,058	306,968	49,312	22,254	41,883	29,461
Undesignated	\$ 3,061,607	105,829	199,870	696,675	21,738	691,621	354,541
Total fund balances	<u>3,061,607</u>	<u>332,887</u>	<u>506,838</u>	<u>745,987</u>	<u>43,992</u>	<u>733,504</u>	<u>384,002</u>
Total liabilities and fund balances	<u>\$ 3,061,607</u>	<u>\$ 1,555,728</u>	<u>\$ 818,762</u>	<u>\$ 787,865</u>	<u>\$ 83,761</u>	<u>\$ 995,846</u>	<u>\$ 389,553</u>

Special Revenue Funds

Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No.8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 1,660,760	\$ 4,582,521	\$ 102,314	\$ 300 227,280	\$ 2,370,796	\$ 1,025,555	\$ 710,279	\$ 275 483,250
		4,276	39,780	373,577	184,958	579,388	240,669 647
364,817 138,069	1,100,219	18,798	3,797 214,162 210	256,851 1,327,769	9 667,819	2,096,200	292,714 871,122
<u>\$ 2,163,646</u>	<u>\$ 5,682,740</u>	<u>\$ 125,388</u>	<u>\$ 485,529</u>	<u>\$ 4,328,993</u>	<u>\$ 1,878,341</u>	<u>\$ 3,385,867</u>	<u>\$ 1,888,677</u>
	\$ 582	\$ 1,536 22,492	\$ 45,594 253,804	\$ 290,065 1,671,936	\$ 89,273 839,807	\$ 256,636 2,630,722	\$ 152,866 1,092,761
	2,160,000	5,314	39,993	278,772	839,095 931		107,169 7,095
	<u>2,160,582</u>	<u>29,342</u>	<u>339,391</u>	<u>2,240,773</u>	<u>1,769,106</u>	<u>2,887,358</u>	<u>1,359,891</u>
\$ 353,164 1,810,482	767,163 2,754,995	5,768 90,278	146,138	182,036 1,906,184	33,762 75,473	498,509	528,786
<u>2,163,646</u>	<u>3,522,158</u>	<u>96,046</u>	<u>146,138</u>	<u>2,088,220</u>	<u>109,235</u>	<u>498,509</u>	<u>528,786</u>
<u>\$ 2,163,646</u>	<u>\$ 5,682,740</u>	<u>\$ 125,388</u>	<u>\$ 485,529</u>	<u>\$ 4,328,993</u>	<u>\$ 1,878,341</u>	<u>\$ 3,385,867</u>	<u>\$ 1,888,677</u>

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

Special Revenue Funds

	<u>Mental Health Fund</u>	<u>Terrebonne Levee & Conservation District Fund</u>	<u>Bayou Terrebonne Waterlife Museum Fund</u>	<u>Criminal Court Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
Assets						
Cash and cash equivalents			\$ 705	\$ 113,723		\$ 116,243
Investments	\$ 129,474	\$ 12,559,119	18,974		\$ 5,930,715	34,414,098
Receivables (net, where applicable of allowances for uncollectibles):						
Taxes	46,797				268,524	1,954,125
Accounts					11,444	39,012
Other					98,149	98,149
Due from other funds		440	57,046	19,353	3,388	2,720,147
Due from other governmental units	168,966	1,098,362		60,632	909,651	9,785,781
Other current assets			550			760
	<u>345,237</u>	<u>13,657,921</u>	<u>77,275</u>	<u>193,708</u>	<u>7,221,871</u>	<u>49,128,315</u>
Total assets	<u>\$ 345,237</u>	<u>\$ 13,657,921</u>	<u>\$ 77,275</u>	<u>\$ 193,708</u>	<u>\$ 7,221,871</u>	<u>\$ 49,128,315</u>
Liabilities						
Accounts payable and accrued expenditures	\$ 27,162		\$ 1,865	\$ 65,907	\$ 126,713	\$ 1,313,231
Deferred revenues	212,481				1,197,235	8,902,700
Due to other funds	9,895		4,382	29,216	67,000	3,921,077
Due to other governmental units	1,314			97,824		374,734
	<u>250,852</u>		<u>6,247</u>	<u>192,947</u>	<u>1,390,948</u>	<u>14,511,742</u>
Total liabilities	<u>250,852</u>		<u>6,247</u>	<u>192,947</u>	<u>1,390,948</u>	<u>14,511,742</u>
Fund Balances						
Reserved - debt service					5,740,018	5,740,018
Unreserved:						
Designated for subsequent year's expenditures	36,713	6,949,616	39,338			9,044,496
Undesignated	57,672	6,708,305	31,690	761	90,905	19,832,059
	<u>94,385</u>	<u>13,657,921</u>	<u>71,028</u>	<u>761</u>	<u>5,830,923</u>	<u>34,616,573</u>
Total fund balances	<u>94,385</u>	<u>13,657,921</u>	<u>71,028</u>	<u>761</u>	<u>5,830,923</u>	<u>34,616,573</u>
Totals liabilities and fund balances	<u>\$ 345,237</u>	<u>\$ 13,657,921</u>	<u>\$ 77,275</u>	<u>\$ 193,708</u>	<u>\$ 7,221,871</u>	<u>\$ 49,128,315</u>



COMBINING BALANCE SHEET
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	No. 1	No. 2	No. 3A	No. 4	No. 5
Assets					
Investments	\$ 276,615	\$ 283,151	\$ 703,106	\$ 171,045	\$ 122,295
Receivables (net, where applicable of allowances for uncollectibles):					
Taxes	70,400	14,009	86,595	35,722	11,673
Due from other funds		127,675			4,926
Due from other governmental units	219,089	57,818	383,989	135,973	65,891
Total assets	\$ 566,104	\$ 482,653	\$ 1,173,690	\$ 342,740	\$ 204,785
Liabilities					
Accounts payable and accrued expenditures	\$ 20,057	\$ 13,100	\$ 32,219	\$ 20,286	\$ 7,364
Deferred revenues	289,490	71,515	470,584	169,877	77,564
Due to other funds	23,082	23,247	107,313	24,508	2,972
Total liabilities	332,629	107,862	610,116	214,671	87,900
Fund Balances					
Unreserved:					
Designated for subsequent year's expenditures		82,357	39,585		16,940
Undesignated	233,475	292,434	523,989	128,069	99,945
Total fund balances	233,475	374,791	563,574	128,069	116,885
Total liabilities and fund balances	\$ 566,104	\$ 482,653	\$ 1,173,690	\$ 342,740	\$ 204,785

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 184,459	\$ 255,415	\$ 123,237	\$ 132,533	\$ 118,940	\$ 2,370,796
23,757	53,822	9,454	19,348	48,797	373,577
104,429	136,557	50,895	124,250	122,579	256,851
<u>104,429</u>	<u>136,557</u>	<u>50,895</u>	<u>50,549</u>	<u>122,579</u>	<u>1,327,769</u>
<u>\$ 312,645</u>	<u>\$ 445,794</u>	<u>\$ 183,586</u>	<u>\$ 326,680</u>	<u>\$ 290,316</u>	<u>\$ 4,328,993</u>
\$ 29,178	\$ 118,212	\$ 10,144	\$ 8,472	\$ 31,033	\$ 290,065
124,952	167,640	60,316	69,289	170,709	1,671,936
8,700	33,751	13,877	25,917	15,405	278,772
<u>162,830</u>	<u>319,603</u>	<u>84,337</u>	<u>103,678</u>	<u>217,147</u>	<u>2,240,773</u>
11,026		18,144	13,984		182,036
138,789	126,191	81,105	209,018	73,169	1,906,184
149,815	126,191	99,249	223,002	73,169	2,088,220
<u>\$ 312,645</u>	<u>\$ 445,794</u>	<u>\$ 183,586</u>	<u>\$ 326,680</u>	<u>\$ 290,316</u>	<u>\$ 4,328,993</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Special Revenue Funds						Office of Coastal Restoration/ Preservation - Coastal Zone Management Fund
	Dedicated Emergency Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Non-District Recreation Fund	City Marshal Fund	G.I.S. Mapping System Fund	
Revenues							
Taxes		\$ 916,811		\$ 222,000			
Intergovernmental		74,723	\$ 708,014	50,350	\$ 16,010	\$ 100,000	\$ 39,500
Charges for services		92,010		58,751			296,950
Fines and forfeitures					200,665		
Miscellaneous	\$ 72,053	29,752	2,200	17,133	149	27,471	2,239
Total revenues	72,053	1,113,296	710,214	348,234	216,824	127,471	338,689
Expenditures							
Current:							
General government		55,294			594,782	190,158	
Public safety		2,122,856	2,547,122				
Streets and drainage							
Health and welfare							
Culture and recreation				513,046			
Conservation & development							139,517
Debt service:							
Principal retirement							
Interest and fiscal charges							
Capital outlay		4,129	75,356		2,022		
Total expenditures		2,182,279	2,622,478	513,046	596,804	190,158	139,517
Excess (deficiency) of revenues over expenditures	72,053	(1,068,983)	(1,912,264)	(164,812)	(379,980)	(62,687)	199,172
Other Financing Sources (Uses)							
Transfers in	603,401	950,000	1,989,843	339,044	409,810		184,830
Transfers out						(72,184)	
Refunding bonds issued							
Payment to refunded bond escrow agent							
Premium on refunding debt							
Total other financing sources (uses)	603,401	950,000	1,989,843	339,044	409,810	(72,184)	184,830
Net Change in Fund Balances	675,454	(118,983)	77,579	174,232	29,830	(134,871)	384,002
Fund Balances							
Beginning of year	2,386,153	451,870	429,259	571,755	14,162	868,375	
End of year	<u>\$ 3,061,607</u>	<u>\$ 332,887</u>	<u>\$ 506,838</u>	<u>\$ 745,987</u>	<u>\$ 43,992</u>	<u>\$ 733,504</u>	<u>\$ 384,002</u>

Special Revenue Funds

Parish Transportation Fund	Sales Tax Capital Improvement Fund	Road District No. 6 Maintenance Fund	Fire Protection District No. 8 Maintenance Fund	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund
\$ 788,658	\$ 4,924,036	\$ 22,313 113	\$ 241,587 13,661	\$ 1,631,116 93,261	\$ 768,667 40,686	\$ 2,468,068 130,640	\$ 1,023,345 54,168 125,131
41,151	70,576		9,027	84,715	37,183	59,072	23,000
829,809	4,994,612	22,426	264,275	1,809,092	846,536	2,657,780	1,225,644
		1,480	13,399 96,560	97,934	46,358	148,847	61,717
553,795		89,143		1,655,663	666,459	2,010,424	1,008,096
49,043			64,365 17,159 10,900				
602,838		90,623	202,383	1,753,597	712,817	2,159,271	1,069,813
226,971	4,994,612	(68,197)	61,892	55,495	133,719	498,509	155,831
	(3,999,763)			248,500	(690,000)		
	(3,999,763)			248,500	(690,000)		
226,971	994,849	(68,197)	61,892	303,995	(556,281)	498,509	155,831
1,936,675	2,527,309	164,243	84,246	1,784,225	665,516		372,955
\$ 2,163,646	\$ 3,522,158	\$ 96,046	\$ 146,138	\$ 2,088,220	\$ 109,235	\$ 498,509	\$ 528,786

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	<u>Special Revenue Funds</u>					
	Mental Health Fund	Terrebonne Levee & Conservation District Fund	Bayou Terrebonne Waterlife Museum Fund	Criminal Court Fund	Debt Service Fund	Total
Revenues						
Taxes	\$ 194,482	\$ 4,902,960			\$ 978,783	\$ 18,294,168
Intergovernmental	10,294			\$ 60,632		2,180,710
Charges for services			\$ 15,908			588,750
Fines and forfeitures				2,747,043		2,947,708
Miscellaneous	5,246	301,011	12,759	6,667	96,543	897,947
Total revenues	<u>210,022</u>	<u>5,203,971</u>	<u>28,667</u>	<u>2,814,342</u>	<u>1,075,326</u>	<u>24,909,283</u>
Expenditures						
Current:						
General government	11,730			3,622,742	58,087	4,902,528
Public safety		8,295				4,774,833
Streets and drainage						2,298,601
Health and welfare	176,300					2,853,183
Culture and recreation			65,798			1,586,940
Conservation & development						139,517
Debt service:						
Principal retirement					3,361,235	3,425,600
Interest and fiscal charges					1,677,805	1,694,964
Capital outlay						141,450
Total expenditures	<u>188,030</u>	<u>8,295</u>	<u>65,798</u>	<u>3,622,742</u>	<u>5,097,127</u>	<u>21,817,616</u>
Excess (deficiency) of revenues over expenditures	<u>21,992</u>	<u>5,195,676</u>	<u>(37,131)</u>	<u>(808,400)</u>	<u>(4,021,801)</u>	<u>3,091,667</u>
Other Financing Sources (Uses)						
Transfers in	21,000		39,886	805,000	4,806,332	10,397,646
Transfers out					(13,572)	(4,775,519)
Refunding bonds issued					4,425,000	4,425,000
Payment to refunded bond escrow agent					(4,410,300)	(4,410,300)
Premium on refunding debt					39,604	39,604
Total other financing sources (uses)	<u>21,000</u>		<u>39,886</u>	<u>805,000</u>	<u>4,847,064</u>	<u>5,676,431</u>
Net Change in Fund Balances	42,992	5,195,676	2,755	(3,400)	825,263	8,768,098
Fund Balances						
Beginning of year	51,393	8,462,245	68,273	4,161	5,005,660	25,848,475
End of year	<u>\$ 94,385</u>	<u>\$ 13,657,921</u>	<u>\$ 71,028</u>	<u>\$ 761</u>	<u>\$ 5,830,923</u>	<u>\$ 34,616,573</u>



COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	No. 1	No. 2	No. 3A	No. 4	No. 5
Revenues					
Taxes	\$ 242,127	\$ 142,146	\$ 545,389	\$ 130,252	\$ 91,596
Intergovernmental	21,146	6,153	33,492	3,593	13,088
Miscellaneous	10,372	10,243	24,616	6,245	4,577
Total revenues	273,645	158,542	603,497	140,090	109,261
Expenditures					
Current:					
General government	10,743	5,726	25,018	7,009	3,914
Streets and drainage	214,876	155,623	485,222	141,345	90,768
Total expenditures	225,619	161,349	510,240	148,354	94,682
Excess (deficiency) of revenues over expenditures	48,026	(2,807)	93,257	(8,264)	14,579
Other Financing Sources					
Transfer in:		124,250			
Net Change in Fund Balances	48,026	121,443	93,257	(8,264)	14,579
Fund Balances					
Beginning of year	185,449	253,348	470,317	136,333	102,306
End of year	\$ 233,475	\$ 374,791	\$ 563,574	\$ 128,069	\$ 116,885

<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>No. 9</u>	<u>No. 10</u>	<u>Total</u>
\$ 133,042	\$ 137,419	\$ 25,367	\$ 28,377	\$ 155,401	\$ 1,631,116
3,609	6,430	527	1,405	3,818	93,261
<u>6,906</u>	<u>8,649</u>	<u>4,015</u>	<u>4,760</u>	<u>4,332</u>	<u>84,715</u>
<u>143,557</u>	<u>152,498</u>	<u>29,909</u>	<u>34,542</u>	<u>163,551</u>	<u>1,809,092</u>
8,823	27,759	1,407	1,427	6,108	97,934
<u>134,042</u>	<u>159,790</u>	<u>68,485</u>	<u>76,437</u>	<u>129,075</u>	<u>1,655,663</u>
<u>142,865</u>	<u>187,549</u>	<u>69,892</u>	<u>77,864</u>	<u>135,183</u>	<u>1,753,597</u>
<u>692</u>	<u>(35,051)</u>	<u>(39,983)</u>	<u>(43,322)</u>	<u>28,368</u>	<u>55,495</u>
			<u>124,250</u>		<u>248,500</u>
692	(35,051)	(39,983)	80,928	28,368	303,995
<u>149,123</u>	<u>161,242</u>	<u>139,232</u>	<u>142,074</u>	<u>44,801</u>	<u>1,784,225</u>
<u>\$ 149,815</u>	<u>\$ 126,191</u>	<u>\$ 99,249</u>	<u>\$ 223,002</u>	<u>\$ 73,169</u>	<u>\$ 2,088,220</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEDICATED EMERGENCY FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous - interest earned	\$ 15,000	\$ 15,000	\$ 72,053	\$ 57,053
Other Financing Sources				
Operating transfer in:				
General Fund	603,401	603,401	603,401	
Net Change in Fund Balances	618,401	618,401	675,454	57,053
Fund Balance				
Beginning of year	2,381,599	2,386,153	2,386,153	
End of year	\$ 3,000,000	\$ 3,004,554	\$ 3,061,607	\$ 57,053

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE JUVENILE DETENTION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 887,785	\$ 887,785	\$ 916,811	\$ 29,026
Intergovernmental:				
Federal Government:				
FEMA reimbursement			26,193	26,193
State of Louisiana:				
State revenue sharing	49,306	49,306	48,530	(776)
Charges for services	55,000	55,000	92,010	37,010
Miscellaneous:				
Interest earned	10,000	10,000	24,924	14,924
Other			4,828	4,828
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	1,002,091	1,002,091	1,113,296	111,205
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	30,156	30,156	31,102	(946)
Ad valorem tax adjustment	9,871	9,871	24,192	(14,321)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	40,027	40,027	55,294	(15,267)
	<hr/>	<hr/>	<hr/>	<hr/>
Public safety:				
Juvenile services:				
Personal services	1,772,688	1,772,688	1,730,469	42,219
Supplies and materials	94,500	92,600	72,189	20,411
Other services and charges	300,533	299,873	259,457	40,416
Repairs and maintenance	32,050	34,610	34,610	
Allocated expenditures for services performed by other departments:				
Parish council	4,100	4,100	4,092	8
Council clerk	3,610	3,610	4,803	(1,193)
Legislative - other	3,015	3,015	3,283	(268)
Parish president	6,550	6,550	8,286	(1,736)
Finance	5,500	5,500	5,630	(130)
Customer service	30	30	37	(7)
	<hr/>	<hr/>	<hr/>	<hr/>
Total public safety	2,222,576	2,222,576	2,122,856	99,720
	<hr/>	<hr/>	<hr/>	<hr/>
Capital outlay		37,942	4,129	33,813
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	2,262,603	2,300,545	2,182,279	118,266
	<hr/>	<hr/>	<hr/>	<hr/>
Deficiency of revenues over expenditures	(1,260,512)	(1,298,454)	(1,068,983)	229,471
	<hr/>	<hr/>	<hr/>	<hr/>
Other Financing Sources				
Transfer in:				
General Fund	950,000	950,000	950,000	
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(310,512)	(348,454)	(118,983)	229,471
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	310,512	451,870	451,870	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ -	\$ 103,416	\$ 332,887	\$ 229,471
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISH PRISONERS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - Terrebonne Parish Sheriff	\$ 740,765	\$ 740,765	\$ 708,014	\$ (32,751)
Charges for services	2,000	2,000		(2,000)
Miscellaneous:				
Interest earned	6,000	6,000	2,111	(3,889)
Other			89	89
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	748,765	748,765	710,214	(38,551)
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
Public safety:				
Parish Prisoners:				
Personal services	671,676	639,176	596,804	42,372
Supplies and materials	419,775	462,775	425,000	37,775
Other services and charges	1,536,953	1,493,953	1,386,756	107,197
Repairs and maintenance	128,085	128,085	105,210	22,875
Allocated expenditures for services performed by other departments:				
Parish council	4,970	4,970	5,041	(71)
Council clerk	4,330	4,330	5,916	(1,586)
Legislative - other	3,600	3,600	4,044	(444)
Parish president	7,900	7,900	10,206	(2,306)
Finance	6,770	6,770	8,127	(1,357)
Customer service			18	(18)
	<hr/>	<hr/>	<hr/>	<hr/>
Total public safety	2,784,059	2,751,559	2,547,122	204,437
	<hr/>	<hr/>	<hr/>	<hr/>
Capital outlay		415,321	75,356	339,965
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	2,784,059	3,166,880	2,622,478	544,402
	<hr/>	<hr/>	<hr/>	<hr/>
Deficiency of revenues over expenditures	(2,035,294)	(2,418,115)	(1,912,264)	505,851
	<hr/>	<hr/>	<hr/>	<hr/>
Other Financing Sources				
Transfer in:				
General Fund	1,989,843	1,989,843	1,989,843	
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(45,451)	(428,272)	77,579	505,851
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	45,451	429,259	429,259	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ -	\$ 987	\$ 506,838	\$ 505,851
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-DISTRICT RECREATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 111,000	\$ 111,000	\$ 222,000	\$ 111,000
Intergovernmental-Federal FEMA reimbursement			50,350	50,350
Charges for services	47,500	47,500	58,751	11,251
Miscellaneous:				
Interest earned	6,000	6,000	16,750	10,750
Mineral royalties	25,000	25,000	174	(24,826)
Other			209	209
	<u>189,500</u>	<u>189,500</u>	<u>348,234</u>	<u>158,734</u>
Total revenues				
Expenditures				
Current:				
Culture and recreation:				
Personal services	85,164	85,164	87,427	(2,263)
Supplies and materials	48,650	48,495	8,848	39,647
Other services and charges	350,083	350,238	284,636	65,602
Repairs and maintenance	78,225	104,200	110,832	(6,632)
Allocated expenditures for services performed by other departments:				
Parish council	1,300	1,300	1,255	45
Council clerk	1,100	1,100	1,473	(373)
Legislative - other	945	945	1,007	(62)
Parish president	2,050	2,050	2,542	(492)
Finance	9,500	9,500	5,272	4,228
Customer service	50	50	110	(60)
Service center	10,000	10,000	9,644	356
	<u>587,067</u>	<u>613,042</u>	<u>513,046</u>	<u>99,996</u>
Total culture and recreation				
Capital outlay	<u>16,288</u>	<u>409,384</u>		<u>409,384</u>
Total expenditures	<u>603,355</u>	<u>1,022,426</u>	<u>513,046</u>	<u>509,380</u>
Deficiency of revenues over expenditures	<u>(413,855)</u>	<u>(832,926)</u>	<u>(164,812)</u>	<u>668,114</u>
Other Financing Sources				
Transfer in:				
General Fund	<u>339,044</u>	<u>339,044</u>	<u>339,044</u>	
Net Change in Fund Balances	<u>(74,811)</u>	<u>(493,882)</u>	<u>174,232</u>	<u>668,114</u>
Fund Balance				
Beginning of year	<u>74,811</u>	<u>571,755</u>	<u>571,755</u>	
End of year	<u>\$ -</u>	<u>\$ 77,873</u>	<u>\$ 745,987</u>	<u>\$ 668,114</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CITY MARSHAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - state supplemental pay	\$ 18,000	\$ 18,000	\$ 16,010	\$ (1,990)
Fines and forfeitures:				
Criminal court costs	87,000	87,000	88,639	1,639
Civil fees	56,000	56,000	58,834	2,834
Commissions on garnishments	42,000	42,000	53,192	11,192
Miscellaneous - interest earned			149	149
	<u>203,000</u>	<u>203,000</u>	<u>216,824</u>	<u>13,824</u>
Total revenues				
Expenditures				
Current:				
General government:				
Judicial - City Marshal:				
Personal services	525,905	525,905	510,680	15,225
Supplies and materials	18,900	18,800	18,476	324
Other services and charges	51,865	51,965	49,138	2,827
Repairs and maintenance	9,100	9,100	8,747	353
Allocated expenditures for services performed by other departments:				
Parish council	1,100	1,100	1,148	(48)
Council clerk	960	960	1,347	(387)
Legislative - other	800	800	921	(121)
Parish president	1,750	1,750	2,324	(574)
Finance	2,400	2,400	1,983	417
Customer service	30	30	18	12
Total general government	<u>612,810</u>	<u>612,810</u>	<u>594,782</u>	<u>18,028</u>
Capital outlay		2,073	2,022	51
Total expenditures	<u>612,810</u>	<u>614,883</u>	<u>596,804</u>	<u>18,079</u>
Deficiency of revenues over expenditures	<u>(409,810)</u>	<u>(411,883)</u>	<u>(379,980)</u>	<u>31,903</u>
Other Financing Sources				
Transfer in:				
General Fund	<u>409,810</u>	<u>409,810</u>	<u>409,810</u>	
Net Change in Fund Balances	-	(2,073)	29,830	31,903
Fund Balance				
Beginning of year	<u>-</u>	<u>14,162</u>	<u>14,162</u>	
End of year	<u>\$ -</u>	<u>\$ 12,089</u>	<u>\$ 43,992</u>	<u>\$ 31,903</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
G.I.S. MAPPING SYSTEM FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - parish revenue sharing	\$ 100,000	\$ 100,000	\$ 100,000	
Miscellaneous - interest earned	5,000	5,000	27,471	\$ 22,471
Total revenues	105,000	105,000	127,471	22,471
Expenditures				
Current:				
General government:				
Personal services			90,088	(90,088)
Supplies and materials			15,546	(15,546)
Other services and charges			84,524	(84,524)
Total expenditures			190,158	(190,158)
Excess (deficiency) of revenues over expenditures	105,000	105,000	(62,687)	(167,687)
Other Financing Sources				
Transfers out:				
Utilities Fund	(272,503)	(272,503)	(72,184)	200,319
Net Change in Fund Balances	(167,503)	(167,503)	(134,871)	32,632
Fund Balance				
Beginning of year	756,509	868,375	868,375	
End of year	\$ 589,006	\$ 700,872	\$ 733,504	\$ 32,632

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OFFICE OF COASTAL RESTORATION/PRESERVATION -
COASTAL ZONE MANAGEMENT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - federal government	\$ 35,000	\$ 35,000	\$ 39,500	\$ 4,500
Charges for services	240,000	240,000	296,950	56,950
Miscellaneous:				
Interest earned			2,123	2,123
Other			116	116
Total revenues	<u>275,000</u>	<u>275,000</u>	<u>338,689</u>	<u>63,689</u>
Expenditures				
Current:				
Conservation and development:				
Personal services	127,015	127,015	124,610	2,405
Supplies and materials	19,900	19,900	5,713	14,187
Other services and charges	107,235	107,235	8,913	98,322
Repairs and maintenance	20,850	20,850	281	20,569
Total expenditures	<u>275,000</u>	<u>275,000</u>	<u>139,517</u>	<u>135,483</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>199,172</u>	<u>199,172</u>
Other Financing Sources				
Transfer in:				
General Fund	<u>35,430</u>	<u>184,830</u>	<u>184,830</u>	
Net Change in Fund Balances	<u>35,430</u>	<u>184,830</u>	<u>384,002</u>	<u>199,172</u>
Fund Balance				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	
End of year	<u>\$ 35,430</u>	<u>\$ 184,830</u>	<u>\$ 384,002</u>	<u>\$ 199,172</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISH TRANSPORTATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - state's parish transportation fund	\$ 400,000	\$ 400,000	\$ 788,658	\$ 388,658
Miscellaneous - interest earned	20,000	20,000	41,151	21,151
Total revenues	<u>420,000</u>	<u>420,000</u>	<u>829,809</u>	<u>409,809</u>
Expenditures				
Current:				
Streets and drainage:				
Repairs and maintenance	775,607	2,241,680	553,795	1,687,885
Capital outlay		64,000	49,043	14,957
Total expenditures	<u>775,607</u>	<u>2,305,680</u>	<u>602,838</u>	<u>1,702,842</u>
Net Change in Fund Balances	(355,607)	(1,885,680)	226,971	2,112,651
Fund Balance				
Beginning of year	<u>355,607</u>	<u>1,936,675</u>	<u>1,936,675</u>	
End of year	<u>\$ -</u>	<u>\$ 50,995</u>	<u>\$ 2,163,646</u>	<u>\$ 2,112,651</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SALES TAX CAPITAL IMPROVEMENT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales and use	\$ 3,844,467	\$ 3,844,467	\$ 4,924,036	\$ 1,079,569
Miscellaneous:				
Interest earned	24,000	24,000	70,576	46,576
Total revenues	3,868,467	3,868,467	4,994,612	1,126,145
Other Financing Uses				
Transfer out:				
Debt Service Fund	(2,127,809)	(2,127,809)	(2,199,763)	(71,954)
Capital Projects Fund	(1,800,000)	(1,800,000)	(1,800,000)	
Total other financing uses	(3,927,809)	(3,927,809)	(3,999,763)	(71,954)
Net Change in Fund Balances	(59,342)	(59,342)	994,849	1,054,191
Fund Balance				
Beginning of year	2,384,849	2,527,309	2,527,309	
End of year	\$ 2,325,507	\$ 2,467,967	\$ 3,522,158	\$ 1,054,191

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 22,041	\$ 22,041	\$ 22,313	\$ 272
Intergovernmental - state revenue sharing	500	500	113	(387)
Miscellaneous - interest earned	850	850		(850)
Total revenues	<u>23,391</u>	<u>23,391</u>	<u>22,426</u>	<u>(965)</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	664	664	749	(85)
Ad valorem tax adjustment	185	185	731	(546)
Total general government	<u>849</u>	<u>849</u>	<u>1,480</u>	<u>(631)</u>
Streets and drainage:				
Other services and charges	119,037	182,575	88,042	94,533
Allocated expenditures for services performed by other departments:				
Parish council	275	275	175	100
Council clerk	240	240	205	35
Legislative - other	200	200	140	60
Parish president	435	435	354	81
Finance	340	340	227	113
Total streets and drainage	<u>120,527</u>	<u>184,065</u>	<u>89,143</u>	<u>94,922</u>
Total expenditures	<u>121,376</u>	<u>184,914</u>	<u>90,623</u>	<u>94,291</u>
Net Change in Fund Balances	(97,985)	(161,523)	(68,197)	93,326
Fund Balance				
Beginning of year	<u>97,985</u>	<u>164,243</u>	<u>164,243</u>	
End of year	<u>\$ -</u>	<u>\$ 2,720</u>	<u>\$ 96,046</u>	<u>\$ 93,326</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FIRE PROTECTION DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 232,994	\$ 232,994	\$ 241,587	\$ 8,593
Intergovernmental:				
State of Louisiana:				
State revenue sharing	4,900	4,900	5,015	115
Fire insurance tax	7,500	7,500	8,646	1,146
Miscellaneous - interest earned	3,000	3,000	9,027	6,027
Total revenues	<u>248,394</u>	<u>248,394</u>	<u>264,275</u>	<u>15,881</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	7,625	7,625	8,076	(451)
Ad valorem tax adjustment	300	300	5,323	(5,023)
Total general government	<u>7,925</u>	<u>7,925</u>	<u>13,399</u>	<u>(5,474)</u>
Public safety:				
Personal services	1,550	1,550	2,177	(627)
Supplies and materials	37,000	37,000	11,440	25,560
Other services and charges	62,140	62,140	59,947	2,193
Repairs and maintenance	38,500	38,500	20,610	17,890
Allocated expenditures for services performed by other departments:				
Parish council	300	300	374	(74)
Council clerk	350	350	439	(89)
Legislative - other	250	250	300	(50)
Parish president	350	350	758	(408)
Finance	400	400	515	(115)
Total public safety	<u>140,840</u>	<u>140,840</u>	<u>96,560</u>	<u>44,280</u>
Debt service:				
Principal retirement	64,365	64,365	64,365	
Interest and fiscal charges	17,160	17,160	17,159	1
Total debt service	<u>81,525</u>	<u>81,525</u>	<u>81,524</u>	<u>1</u>
Capital outlay	63,064	80,774	10,900	69,874
Total expenditures	<u>293,354</u>	<u>311,064</u>	<u>202,383</u>	<u>108,681</u>
Net Change in Fund Balances	(44,960)	(62,670)	61,892	124,562
Fund Balance				
Beginning of year	47,435	84,246	84,246	
End of year	<u>\$ 2,475</u>	<u>\$ 21,576</u>	<u>\$ 146,138</u>	<u>\$ 124,562</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 236,851	\$ 236,851	\$ 242,127	\$ 5,276
Intergovernmental - state revenue sharing	18,000	18,000	21,146	3,146
Miscellaneous - interest earned	1,000	1,000	10,372	9,372
	<u>255,851</u>	<u>255,851</u>	<u>273,645</u>	<u>17,794</u>
Total revenues				
	<u>255,851</u>	<u>255,851</u>	<u>273,645</u>	<u>17,794</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	7,551	7,551	8,347	(796)
Ad valorem tax adjustment	2,500	2,500	2,396	104
	<u>10,051</u>	<u>10,051</u>	<u>10,743</u>	<u>(692)</u>
Total general government				
	<u>10,051</u>	<u>10,051</u>	<u>10,743</u>	<u>(692)</u>
Streets and drainage:				
Personal services	5,000	5,000	4,129	871
Supplies and materials	2,000	2,000	5,988	(3,988)
Other services and charges	192,550	192,550	199,956	(7,406)
Repairs and maintenance	9,500	9,500	2,311	7,189
Allocated expenditures for services performed by other departments:				
Parish council	350	350	399	(49)
Council clerk	300	300	469	(169)
Legislative - other	230	230	320	(90)
Parish president	525	525	262	263
Planning	200	200		200
Finance	840	840	1,042	(202)
Customer service	50	50		50
	<u>211,545</u>	<u>211,545</u>	<u>214,876</u>	<u>(3,331)</u>
Total streets and drainage				
	<u>211,545</u>	<u>211,545</u>	<u>214,876</u>	<u>(3,331)</u>
Total expenditures				
	<u>221,596</u>	<u>221,596</u>	<u>225,619</u>	<u>(4,023)</u>
Net Change in Fund Balances	34,255	34,255	48,026	13,771
Fund Balance				
Beginning of year	194,531	185,449	185,449	
End of year	<u>\$ 228,786</u>	<u>\$ 219,704</u>	<u>\$ 233,475</u>	<u>\$ 13,771</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 138,112	\$ 138,112	\$ 142,146	\$ 4,034
Intergovernmental - state revenue sharing	9,000	9,000	6,153	(2,847)
Miscellaneous - interest earned	1,000	1,000	10,243	9,243
Total revenues	148,112	148,112	158,542	10,430
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	6,894	6,894	4,805	2,089
Ad valorem tax adjustment	1,000	1,000	921	79
Total general government	7,894	7,894	5,726	2,168
Streets and drainage:				
Personal services	2,000	2,000	9,155	(7,155)
Supplies and materials	500	500	2,567	(2,067)
Other services and charges	142,200	142,200	139,955	2,245
Repairs and maintenance	3,000	3,000	1,681	1,319
Allocated expenditures for services performed by other departments:				
Parish council	250	250	299	(49)
Council clerk	250	250	351	(101)
Legislative - other	200	200	240	(40)
Parish president	370	370	606	(236)
Planning	50	50		50
Finance	800	800	769	31
Customer service	50	50		50
Total streets and drainage	149,670	149,670	155,623	(5,953)
Capital outlay	24,655	49,310		49,310
Total expenditures	182,219	206,874	161,349	45,525
Deficiency of revenues over expenditures	(34,107)	(58,762)	(2,807)	55,955
Other Financing Sources				
Transfer in:				
Capital Projects Fund		124,250	124,250	
Net Change in Fund Balances	(34,107)	65,488	121,443	55,955
Fund Balance				
Beginning of year	229,418	253,348	253,348	
End of year	\$ 195,311	\$ 318,836	\$ 374,791	\$ 55,955

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 532,285	\$ 532,285	\$ 545,389	\$ 13,104
Intergovernmental - state revenue sharing	30,000	30,000	33,492	3,492
Miscellaneous - interest earned	2,500	2,500	24,616	22,116
	<u>564,785</u>	<u>564,785</u>	<u>603,497</u>	<u>38,712</u>
Total revenues				
	<u>564,785</u>	<u>564,785</u>	<u>603,497</u>	<u>38,712</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	17,241	17,241	18,535	(1,294)
Ad valorem tax adjustment	5,500	5,500	6,483	(983)
	<u>22,741</u>	<u>22,741</u>	<u>25,018</u>	<u>(2,277)</u>
Total general government				
	<u>22,741</u>	<u>22,741</u>	<u>25,018</u>	<u>(2,277)</u>
Streets and drainage:				
Personal services	2,500	2,500	6,034	(3,534)
Supplies and materials	2,000	2,000	5,016	(3,016)
Other services and charges	469,750	469,750	450,018	19,732
Repairs and maintenance	3,000	3,000	17,648	(14,648)
Allocated expenditures for services performed by other departments:				
Parish council	850	850	948	(98)
Council clerk	700	700	1,113	(413)
Legislative - other	530	530	761	(231)
Parish president	1,200	1,200	2,466	(1,266)
Planning	175	175		175
Finance	1,250	1,250	1,218	32
Customer service	100	100		100
	<u>482,055</u>	<u>482,055</u>	<u>485,222</u>	<u>(3,167)</u>
Total streets and drainage				
	<u>482,055</u>	<u>482,055</u>	<u>485,222</u>	<u>(3,167)</u>
Total expenditures				
	<u>504,796</u>	<u>504,796</u>	<u>510,240</u>	<u>(5,444)</u>
Net Change in Fund Balances	59,989	59,989	93,257	33,268
Fund Balance				
Beginning of year	453,483	470,317	470,317	
End of year	<u>\$ 513,472</u>	<u>\$ 530,306</u>	<u>\$ 563,574</u>	<u>\$ 33,268</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 129,670	\$ 129,670	\$ 130,252	\$ 582
Intergovernmental - state revenue sharing	4,000	4,000	3,593	(407)
Miscellaneous - interest earned	1,000	1,000	6,245	5,245
	<u>134,670</u>	<u>134,670</u>	<u>140,090</u>	<u>5,420</u>
Total revenues				
	<u>134,670</u>	<u>134,670</u>	<u>140,090</u>	<u>5,420</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	4,586	4,586	4,367	219
Ad valorem tax adjustment	1,500	1,500	2,642	(1,142)
	<u>6,086</u>	<u>6,086</u>	<u>7,009</u>	<u>(923)</u>
Total general government				
	<u>6,086</u>	<u>6,086</u>	<u>7,009</u>	<u>(923)</u>
Streets and drainage:				
Personal services	2,500	2,500		2,500
Supplies and materials	500	500		500
Repair and maintenance	1,000	1,000		1,000
Other services and charges	128,200	128,200	139,382	(11,182)
Allocated expenditures for services performed by other departments:				
Parish council	250	250	274	(24)
Council clerk	300	300	322	(22)
Legislative - other	200	200	220	(20)
Parish president	400	400	556	(156)
Planning	60	60		60
Finance	575	575	591	(16)
Customer service	50	50		50
	<u>134,035</u>	<u>134,035</u>	<u>141,345</u>	<u>(7,310)</u>
Total streets and drainage				
	<u>134,035</u>	<u>134,035</u>	<u>141,345</u>	<u>(7,310)</u>
Total expenditures				
	<u>140,121</u>	<u>140,121</u>	<u>148,354</u>	<u>(8,233)</u>
Net Change in Fund Balances	(5,451)	(5,451)	(8,264)	(2,813)
Fund Balance				
Beginning of year	<u>151,475</u>	<u>136,333</u>	<u>136,333</u>	
End of year	<u>\$ 146,024</u>	<u>\$ 130,882</u>	<u>\$ 128,069</u>	<u>\$ (2,813)</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 90,651	\$ 90,651	\$ 91,596	\$ 945
Intergovernmental - state revenue sharing	11,500	11,500	13,088	1,588
Miscellaneous - interest earned	500	500	4,577	4,077
	<u>102,651</u>	<u>102,651</u>	<u>109,261</u>	<u>6,610</u>
Total revenues				
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	3,436	3,436	3,251	185
Ad valorem tax adjustment	1,500	1,500	663	837
	<u>4,936</u>	<u>4,936</u>	<u>3,914</u>	<u>1,022</u>
Total general government				
Streets and drainage:				
Personal services	500	500		500
Supplies and materials	100	100		100
Other services and charges	92,170	92,170	89,427	2,743
Repairs and maintenance	500	500		500
Allocated expenditures for services performed by other departments:				
Parish council	140	140	175	(35)
Council clerk	120	120	205	(85)
Legislative - other	100	100	140	(40)
Parish president	200	200	354	(154)
Planning	10	10		10
Finance	400	400	467	(67)
Customer service	50	50		50
	<u>94,290</u>	<u>94,290</u>	<u>90,768</u>	<u>3,522</u>
Total streets and drainage				
Total expenditures	<u>99,226</u>	<u>99,226</u>	<u>94,682</u>	<u>4,544</u>
Net Change in Fund Balances	3,425	3,425	14,579	11,154
Fund Balance				
Beginning of year	<u>97,714</u>	<u>102,306</u>	<u>102,306</u>	
End of year	<u>\$ 101,139</u>	<u>\$ 105,731</u>	<u>\$ 116,885</u>	<u>\$ 11,154</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 131,449	\$ 131,449	\$ 133,042	\$ 1,593
Intergovernmental - state revenue sharing	2,500	2,500	3,609	1,109
Miscellaneous - interest earned	1,000	1,000	6,906	5,906
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	134,949	134,949	143,557	8,608
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	4,292	4,292	4,463	(171)
Ad valorem tax adjustment	500	500	4,360	(3,860)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	4,792	4,792	8,823	(4,031)
	<hr/>	<hr/>	<hr/>	<hr/>
Streets and drainage:				
Other services and charges	136,235	136,235	132,348	3,887
Allocated expenditures for services performed by other departments:				
Parish council	220	220	250	(30)
Council clerk	185	185	293	(108)
Legislative - other	150	150	200	(50)
Parish president	325	325	505	(180)
Planning	20	20		20
Finance	460	460	446	14
Customer service	50	50		50
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	137,645	137,645	134,042	3,603
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	142,437	142,437	142,865	(428)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(7,488)	(7,488)	692	8,180
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	147,859	149,123	149,123	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 140,371	\$ 141,635	\$ 149,815	\$ 8,180
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 134,147	\$ 134,147	\$ 137,419	\$ 3,272
Intergovernmental - state revenue sharing	7,500	7,500	6,430	(1,070)
Miscellaneous - interest earned	1,000	1,000	8,649	7,649
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	142,647	142,647	152,498	9,851
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	5,287	5,287	4,653	634
Ad valorem tax adjustment	2,200	2,200	23,106	(20,906)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	7,487	7,487	27,759	(20,272)
	<hr/>	<hr/>	<hr/>	<hr/>
Streets and drainage:				
Personal services	500	500		500
Supplies and materials	400	400		400
Other services and charges	151,870	151,870	157,699	(5,829)
Repairs and maintenance	400	400		400
Allocated expenditures for services performed by other departments:				
Parish council	250	250	299	(49)
Council clerk	200	200	351	(151)
Legislative - other	160	160	240	(80)
Parish president	370	370	606	(236)
Planning	80	80		80
Finance	600	600	595	5
Customer service	50	50		50
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	154,880	154,880	159,790	(4,910)
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	162,367	162,367	187,549	(25,182)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(19,720)	(19,720)	(35,051)	(15,331)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	191,773	161,242	161,242	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 172,053	\$ 141,522	\$ 126,191	\$ (15,331)
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 25,485	\$ 25,485	\$ 25,367	\$ (118)
Intergovernmental - state revenue sharing	500	500	527	27
Miscellaneous - interest earned	500	500	4,015	3,515
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	26,485	26,485	29,909	3,424
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	831	831	848	(17)
Ad valorem tax adjustment	120	120	559	(439)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	951	951	1,407	(456)
	<hr/>	<hr/>	<hr/>	<hr/>
Streets and drainage:				
Personal services	500	500		500
Other services and charges	75,660	75,660	67,601	8,059
Repairs and maintenance	500	500		500
Allocated expenditures for services performed by other departments:				
Parish council	140	140	125	15
Council clerk	115	115	146	(31)
Legislative - other	90	90	100	(10)
Parish president	200	200	253	(53)
Planning	40	40		40
Finance	320	320	260	60
Customer service	50	50		50
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	77,615	77,615	68,485	9,130
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	78,566	78,566	69,892	8,674
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(52,081)	(52,081)	(39,983)	12,098
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	138,096	139,232	139,232	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 86,015	\$ 87,151	\$ 99,249	\$ 12,098
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 28,456	\$ 28,456	\$ 28,377	\$ (79)
Intergovernmental - state revenue sharing	1,400	1,400	1,405	5
Miscellaneous - interest earned	1,000	1,000	4,760	3,760
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	30,856	30,856	34,542	3,686
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	918	918	963	(45)
Ad valorem tax adjustment	120	120	464	(344)
	<hr/>	<hr/>	<hr/>	<hr/>
Total general government	1,038	1,038	1,427	(389)
	<hr/>	<hr/>	<hr/>	<hr/>
Streets and drainage:				
Other services and charges	72,590	72,590	75,375	(2,785)
Allocated expenditures for services performed by other departments:				
Parish council	140	140	150	(10)
Council clerk	120	120	176	(56)
Legislative - other	90	90	120	(30)
Parish president	200	200	303	(103)
Planning	40	40		40
Finance	600	600	313	287
Customer service	50	50		50
	<hr/>	<hr/>	<hr/>	<hr/>
Total streets and drainage	73,830	73,830	76,437	(2,607)
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	74,868	74,868	77,864	(2,996)
	<hr/>	<hr/>	<hr/>	<hr/>
Deficiency of revenues over expenditures	(44,012)	(44,012)	(43,322)	690
	<hr/>	<hr/>	<hr/>	<hr/>
Other Financing Sources				
Transfer in:				
Capital Projects Fund		124,250	124,250	
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(44,012)	80,238	80,928	690
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance				
Beginning of year	141,467	142,074	142,074	
	<hr/>	<hr/>	<hr/>	<hr/>
End of year	\$ 97,455	\$ 222,312	\$ 223,002	\$ 690
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 155,646	\$ 155,646	\$ 155,401	\$ (245)
Intergovernmental - state revenue sharing	3,800	3,800	3,818	18
Miscellaneous - interest earned	500	500	4,332	3,832
Total revenues	<u>159,946</u>	<u>159,946</u>	<u>163,551</u>	<u>3,605</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	4,985	4,985	5,205	(220)
Ad valorem tax adjustment	2,000	2,000	903	1,097
Total general government	<u>6,985</u>	<u>6,985</u>	<u>6,108</u>	<u>877</u>
Streets and drainage:				
Other services and charges	114,170	114,170	127,432	(13,262)
Repairs and maintenance	500	500		500
Allocated expenditures for services performed by other departments:				
Parish council	220	220	250	(30)
Council clerk	185	185	293	(108)
Legislative - other	145	145	200	(55)
Parish president	320	320	505	(185)
Planning	45	45		45
Finance	375	375	395	(20)
Customer service	50	50		50
Total streets and drainage	<u>116,010</u>	<u>116,010</u>	<u>129,075</u>	<u>(13,065)</u>
Total expenditures	<u>122,995</u>	<u>122,995</u>	<u>135,183</u>	<u>(12,188)</u>
Net Change in Fund Balances	36,951	36,951	28,368	(8,583)
Fund Balance				
Beginning of year	<u>43,285</u>	<u>44,801</u>	<u>44,801</u>	
End of year	<u>\$ 80,236</u>	<u>\$ 81,752</u>	<u>\$ 73,169</u>	<u>\$ (8,583)</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HEALTH UNIT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 743,130	\$ 743,130	\$ 768,667	\$ 25,537
Intergovernmental - state revenue sharing	41,000	41,000	40,686	(314)
Miscellaneous - interest earned	10,000	10,000	37,183	27,183
	<u>794,130</u>	<u>794,130</u>	<u>846,536</u>	<u>52,406</u>
Total revenues				
	<u>794,130</u>	<u>794,130</u>	<u>846,536</u>	<u>52,406</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	24,064	24,064	26,076	(2,012)
Ad valorem tax adjustment	8,275	8,275	20,282	(12,007)
	<u>32,339</u>	<u>32,339</u>	<u>46,358</u>	<u>(14,019)</u>
Total general government				
	<u>32,339</u>	<u>32,339</u>	<u>46,358</u>	<u>(14,019)</u>
Health and welfare:				
Personal services	198,517	198,517	194,236	4,281
Supplies and materials	8,000	8,000	5,976	2,024
Other services and charges	459,863	459,863	448,121	11,742
Repairs and maintenance	19,950	19,950	9,836	10,114
Allocated expenditures for services performed by other departments:				
Parish council	1,180	1,180	1,298	(118)
Council clerk	1,030	1,030	1,523	(493)
Legislative - other	860	860	1,041	(181)
Parish president	1,880	1,880	2,627	(747)
Finance	1,380	1,380	1,801	(421)
	<u>692,660</u>	<u>692,660</u>	<u>666,459</u>	<u>26,201</u>
Total health and welfare				
	<u>692,660</u>	<u>692,660</u>	<u>666,459</u>	<u>26,201</u>
Capital outlay	430,000	44,647		44,647
	<u>430,000</u>	<u>44,647</u>		<u>44,647</u>
Total expenditures				
	<u>1,154,999</u>	<u>769,646</u>	<u>712,817</u>	<u>56,829</u>
Excess (deficiency) of revenues over expenditures				
	<u>(360,869)</u>	<u>24,484</u>	<u>133,719</u>	<u>109,235</u>
Other Financing Sources				
Transfer out:				
Capital Projects Fund		(690,000)	(690,000)	
		<u>(690,000)</u>	<u>(690,000)</u>	
Net Change in Fund Balances				
	<u>(360,869)</u>	<u>(665,516)</u>	<u>(556,281)</u>	<u>109,235</u>
Fund Balance				
Beginning of year	625,438	665,516	665,516	
	<u>625,438</u>	<u>665,516</u>	<u>665,516</u>	
End of year	\$ 264,569	\$ 0	\$ 109,235	\$ 109,235
	<u>\$ 264,569</u>	<u>\$ 0</u>	<u>\$ 109,235</u>	<u>\$ 109,235</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RETARDED CITIZENS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 2,429,220	\$ 2,429,220	\$ 2,468,068	\$ 38,848
Intergovernmental - state revenue sharing	130,000	130,000	130,640	640
Miscellaneous - interest earned	12,000	12,000	59,072	47,072
	<u>2,571,220</u>	<u>2,571,220</u>	<u>2,657,780</u>	<u>86,560</u>
Total revenues				
	<u>2,571,220</u>	<u>2,571,220</u>	<u>2,657,780</u>	<u>86,560</u>
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	84,452	84,452	83,724	728
Ad valorem tax adjustment	26,570	26,570	65,123	(38,553)
	<u>111,022</u>	<u>111,022</u>	<u>148,847</u>	<u>(37,825)</u>
Total general government				
	<u>111,022</u>	<u>111,022</u>	<u>148,847</u>	<u>(37,825)</u>
Health and welfare:				
Other services and charges	1,900,000	2,108,000	2,010,424	97,576
	<u>1,900,000</u>	<u>2,108,000</u>	<u>2,010,424</u>	<u>97,576</u>
Total expenditures				
	<u>2,011,022</u>	<u>2,219,022</u>	<u>2,159,271</u>	<u>59,751</u>
Net Change in Fund Balances	560,198	352,198	498,509	146,311
Fund Balance				
Beginning of year	<u>568,320</u>	<u>-</u>	<u>-</u>	
End of year	<u>\$ 1,128,518</u>	<u>\$ 352,198</u>	<u>\$ 498,509</u>	<u>\$ 146,311</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARISHWIDE RECREATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 991,180	\$ 991,180	\$ 1,023,345	\$ 32,165
Intergovernmental - state revenue sharing	54,500	54,500	54,168	(332)
Charges for services	141,800	141,800	125,131	(16,669)
Miscellaneous:				
Interest earned	7,500	7,500	22,705	15,205
Other	250	250	295	45
Total revenues	1,195,230	1,195,230	1,225,644	30,414
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	33,617	33,617	34,715	(1,098)
Ad valorem tax adjustment	11,000	11,000	27,002	(16,002)
Total general government	44,617	44,617	61,717	(17,100)
Culture and recreation:				
Personal services	456,897	456,897	419,368	37,529
Supplies and materials	175,100	183,400	110,502	72,898
Other services and charges	542,152	533,852	447,799	86,053
Repairs and maintenance	5,600	5,600	2,603	2,997
Allocated expenditures for services performed by other departments:				
Parish council	2,650	2,650	1,747	903
Council clerk	2,250	2,250	2,050	200
Legislative - other	1,900	1,900	1,401	499
Parish president	4,100	4,100	3,537	563
Finance	23,000	23,000	18,979	4,021
Customer service	100	100	110	(10)
Total culture and recreation	1,213,749	1,213,749	1,008,096	205,653
Capital outlay		9,958		9,958
Total expenditures	1,258,366	1,268,324	1,069,813	198,511
Net Change in Fund Balances	(63,136)	(73,094)	155,831	228,925
Fund Balance				
Beginning of year	258,326	372,955	372,955	
End of year	\$ 195,190	\$ 299,861	\$ 528,786	\$ 228,925

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MENTAL HEALTH FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - ad valorem	\$ 188,225	\$ 188,225	\$ 194,482	\$ 6,257
Intergovernmental - State of Louisiana - state revenue sharing	10,000	10,000	10,294	294
Miscellaneous - interest earned	2,000	2,000	5,246	3,246
Total revenues	200,225	200,225	210,022	9,797
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	6,292	6,292	6,598	(306)
Ad valorem tax adjustment	1,710	1,710	5,132	(3,422)
Total general government	8,002	8,002	11,730	(3,728)
Health and welfare:				
Personal services	206,943	132,484	118,364	14,120
Other services and charges	24,400	98,859	54,220	44,639
Allocated expenditures for services performed by other departments:				
Parish council	330	330	324	6
Council clerk	285	285	381	(96)
Legislative - other	240	240	260	(20)
Parish president	525	525	657	(132)
Finance	750	750	2,094	(1,344)
Customer service	40	40		40
Total health and welfare	233,513	233,513	176,300	57,213
Total expenditures	241,515	241,515	188,030	53,485
Excess (deficiency) of revenues over expenditures	(41,290)	(41,290)	21,992	63,282
Other Financing Sources				
Transfer in:				
General Fund	21,000	21,000	21,000	
Net Change in Fund Balances	(20,290)	(20,290)	42,992	63,282
Fund Balance				
Beginning of year	52,161	51,393	51,393	
End of year	\$ 31,871	\$ 31,103	\$ 94,385	\$ 63,282

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TERREBONNE LEVEE & CONSERVATION DISTRICT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes - sales tax	\$ 3,816,775	\$ 3,816,775	\$ 4,902,960	\$ 1,086,185
Miscellaneous - interest earned	15,000	15,000	301,011	286,011
Total revenues	3,831,775	3,831,775	5,203,971	1,372,196
Expenditures				
Current:				
Public safety:				
Other services and charges	50	50	451	(401)
Allocated expenditures for services performed by other departments:				
Finance	4,490	4,490	7,700	(3,210)
Parish council	3,080	3,080	25	3,055
Council Clerk	2,690	2,690	29	2,661
Official Publications	2,250	2,250	20	2,230
Parish president	4,915	4,915	51	4,864
Customer Service			19	(19)
Total public safety	17,475	17,475	8,295	9,180
Intergovernmental	7,448,990	7,448,990		7,448,990
Total expenditures	7,466,465	7,466,465	8,295	7,458,170
Net Change in Fund Balances	(3,634,690)	(3,634,690)	5,195,676	8,830,366
Fund Balance				
Beginning of year	6,205,064	8,462,245	8,462,245	
End of year	<u>\$ 2,570,374</u>	<u>\$ 4,827,555</u>	<u>\$ 13,657,921</u>	<u>\$ 8,830,366</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BAYOU TERREBONNE WATERLIFE MUSEUM FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 22,050	\$ 22,050	\$ 15,908	\$ (6,142)
Miscellaneous - interest earned	500	500	12,759	12,259
Total revenues	22,550	22,550	28,667	6,117
Expenditures				
Current:				
Culture and recreation:				
Personal services	29,550	29,550	26,666	2,884
Supplies and materials	9,925	9,925	2,062	7,863
Other services and charges	51,805	51,805	36,421	15,384
Repairs and maintenance	8,000	8,000	649	7,351
Total expenditures	99,280	99,280	65,798	33,482
Deficiency of revenues over expenditures	(76,730)	(76,730)	(37,131)	39,599
Other Financing Sources				
Transfer in:				
General Fund	39,886	39,886	39,886	
Net Change in Fund Balances	(36,844)	(36,844)	2,755	39,599
Fund Balance				
Beginning of year	36,844	68,273	68,273	
End of year	\$ -	\$ 31,429	\$ 71,028	\$ 39,599

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL COURT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental - other local governments			\$ 60,632	\$ 60,632
Fines and forfeitures	\$ 3,035,000	\$ 2,625,000	2,747,043	122,043
Miscellaneous - other			6,667	6,667
Total revenues	3,035,000	2,625,000	2,814,342	189,342
Expenditures				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	1,975,000	1,800,000	1,878,742	(78,742)
Supplies and materials	74,391	85,539	60,538	25,001
Other services and charges	1,770,622	1,527,222	1,664,671	(137,449)
Repairs and maintenance	19,987	17,239	18,791	(1,552)
Total expenditures	3,840,000	3,430,000	3,622,742	(192,742)
Deficiency of revenues over expenditures	(805,000)	(805,000)	(808,400)	(3,400)
Other Financing Sources				
Transfer in:				
General Fund	805,000	805,000	805,000	
Net Change in Fund Balances	-	-	(3,400)	(3,400)
Fund Balance				
Beginning of year	1,800	4,161	4,161	
End of year	\$ 1,800	\$ 4,161	\$ 761	\$ (3,400)



ENTERPRISE FUNDS

Utilities Fund - To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, constructions, maintenance, financing and related debt service, billing and collection.

Sewerage Fund - To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.

Civic Center Fund - To account for all activities necessary for the Houma – Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
UTILITIES FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 46,994,610	\$ 46,994,610	\$ 54,759,843	\$ 7,765,233
Other operating revenues	546,000	546,000	630,847	84,847
Total operating revenue	47,540,610	47,540,610	55,390,690	7,850,080
Operating Expenses				
Personal services	3,073,626	3,073,626	2,382,869	690,757
Supplies and materials	445,125	468,225	288,587	179,638
Other services and charges	4,579,680	4,748,633	4,157,302	591,331
Energy purchases	33,015,000	33,015,000	40,705,366	(7,690,366)
Depreciation	2,259,695	2,259,695	2,545,007	(285,312)
Total operating expenses	43,373,126	43,565,179	50,079,131	(6,513,952)
Operating income	4,167,484	3,975,431	5,311,559	1,336,128
Non-Operating Revenues (Expenses)				
Investment income	333,950	333,950	695,346	361,396
Other non-operating revenues	17,500	17,500	21,340	3,840
Intergovernmental			162,786	162,786
Interest and fiscal charges	(50,030)	(50,030)	(442,720)	(392,690)
Other non-operating expenses	(8,476)	(8,476)	(18,131)	(9,655)
Total non-operating revenues (expenses)	292,944	292,944	418,621	125,677
Income before transfers	4,460,428	4,268,375	5,730,180	1,461,805
Transfer From Other Funds				
G.I.S Mapping System Fund	272,503	272,503	72,184	(200,319)
Grant Fund			980	980
Total transfers from other funds	272,503	272,503	73,164	(199,339)
Transfer To Other Funds				
General Fund	(2,245,818)	(2,245,818)	(2,245,818)	
Grant Fund		(75,000)	(75,000)	
Centralized Purchasing Fund		(55,759)	(55,759)	
Total transfers to other funds	(2,245,818)	(2,376,577)	(2,376,577)	
Change in Net Assets	2,487,113	2,164,301	3,426,767	1,262,466
Net Assets				
Beginning of year	58,844,320	59,353,100	59,353,100	
End of year	\$ 61,331,433	\$ 61,517,401	\$ 62,779,867	\$ 1,262,466

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
SEWERAGE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 5,958,600	\$ 5,958,600	\$ 5,430,426	\$ (528,174)
Other operating revenues	106,000	106,000	115,695	9,695
Total operating revenue	<u>6,064,600</u>	<u>6,064,600</u>	<u>5,546,121</u>	<u>(518,479)</u>
Operating Expenses				
Personal services	1,921,179	1,851,379	1,583,237	268,142
Supplies and materials	316,200	341,700	326,165	15,535
Other services and charges	2,373,465	2,417,765	2,371,524	46,241
Depreciation	2,020,561	2,020,561	2,092,917	(72,356)
Total operating expenses	<u>6,631,405</u>	<u>6,631,405</u>	<u>6,373,843</u>	<u>257,562</u>
Operating loss	<u>(566,805)</u>	<u>(566,805)</u>	<u>(827,722)</u>	<u>(260,917)</u>
Non-Operating Revenues				
Investment income	78,000	78,000	351,629	273,629
Other non-operating revenues			19,000	19,000
Intergovernmental			30,717	30,717
Total non-operating revenues	<u>78,000</u>	<u>78,000</u>	<u>401,346</u>	<u>323,346</u>
Loss before transfers and contributions	<u>(488,805)</u>	<u>(488,805)</u>	<u>(426,376)</u>	<u>62,429</u>
Transfers From Other Funds				
Grant Funds			222,616	222,616
Capital Projects Fund			41,047	41,047
Debt Service Fund			222	222
Total transfers from other funds			<u>263,885</u>	<u>263,885</u>
Transfers To Other Funds				
Debt Service Fund			(894)	(894)
Capital Contributions			<u>833,541</u>	<u>833,541</u>
Change in Net Assets	(488,805)	(488,805)	670,156	1,158,961
Net Assets				
Beginning of year	<u>60,095,352</u>	<u>60,260,571</u>	<u>60,260,571</u>	
End of year	<u>\$ 59,606,547</u>	<u>\$ 59,771,766</u>	<u>\$ 60,930,727</u>	<u>\$ 1,158,961</u>

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
CIVIC CENTER FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from sales and service charges	\$ 661,350	\$ 551,350	\$ 502,578	\$ (48,772)
Other operating revenues	1,200	1,200	2,243	1,043
Total operating revenues	662,550	552,550	504,821	(47,729)
Operating Expenses				
Personal services	775,200	755,200	691,766	63,434
Supplies and materials	196,458	196,458	80,073	116,385
Other services and charges	651,524	671,524	881,128	(209,604)
Depreciation	550,000	550,000	606,373	(56,373)
Total operating expenses	2,173,182	2,173,182	2,259,340	(86,158)
Operating loss	(1,510,632)	(1,620,632)	(1,754,519)	(133,887)
Non-Operating Revenues				
Investment income	3,500	3,500	23,677	20,177
Other non-operating revenues			9,627	9,627
Intergovernmental	100,000	100,000	403,918	303,918
Total non-operating revenues	103,500	103,500	437,222	333,722
Loss before transfers	(1,407,132)	(1,517,132)	(1,317,297)	199,835
Transfers From Other Funds				
General Fund	860,000	970,000	970,000	
Change in Net Assets	(547,132)	(547,132)	(347,297)	199,835
Net Assets				
Beginning of year	16,772,250	16,875,183	16,875,183	
End of year	\$ 16,225,118	\$ 16,328,051	\$ 16,527,886	\$ 199,835

INTERNAL SERVICE FUNDS

Insurance Control Fund - The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverages.

Group Health Insurance Fund - The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.

Human Resources Fund - The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.

Centralized Purchasing Fund - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of various funds for the cost of operating the Purchasing Department.

Information Systems Fund - The Information Systems Fund is maintained by the Parish to account for the allocation to various funds for the cost of operating the Information Systems Department.

Centralized Fleet Maintenance Fund - The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation to various funds for the cost of operating the Fleet Maintenance Department.

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
ASSETS							
Current							
Cash and cash equivalents	\$ 6,463,903	\$ 2,954,469	\$ 449,038	\$ 515,139	\$ 205,212	\$ 387,055	\$ 10,974,816
Investments	1,650,569	1,521,400					3,171,969
Receivables (net, where applicable of allowances for uncollectibles)	484,482	513,800	879	721	4,531	362	1,004,775
Due from other funds	2,117,989	354,063	110,527	326,512	846,463	630,484	4,386,038
Due from other governmental units	116,704	5,476	8,984	170	2,451		133,785
Due from component units	62,528				738		63,266
Inventories				1,244,473		58,680	1,303,153
Other current assets - prepaid insurance	19,054						19,054
Total current assets	10,915,229	5,349,208	569,428	2,087,015	1,059,395	1,076,581	21,056,856
Capital assets							
Miscellaneous equipment and buildings	110,146		341,084	309,658	726,653	329,039	1,816,580
Less accumulated depreciation	(87,598)		(154,082)	(173,883)	(502,494)	(296,531)	(1,214,588)
Net capital assets	22,548		187,002	135,775	224,159	32,508	601,992
Total assets	10,937,777	5,349,208	756,430	2,222,790	1,283,554	1,109,089	21,658,848
LIABILITIES							
Current							
Accounts payable and accrued expenses	6,914,022	1,269,818	10,602	114,898	36,593	19,926	8,365,859
Due to other funds	977,250	400,499	381,357	1,854,249	1,013,942	881,937	5,509,234
Due to other governmental units	16,183		1,440	2,488	4,846	2,569	27,526
Due to component units	22,487						22,487
Compensated absences payable	19,823		14,206	20,461	48,722	25,970	129,182
Total current liabilities	7,949,765	1,670,317	407,605	1,992,096	1,104,103	930,402	14,054,288
Noncurrent liabilities							
Compensated absences payable			7,835		8,289	5,628	21,752
Total liabilities	7,949,765	1,670,317	415,440	1,992,096	1,112,392	936,030	14,076,040
NET ASSETS							
Invested in capital assets, net of related debt	22,548		187,002	135,775	224,159	32,508	601,992
Unrestricted	2,965,464	3,678,891	153,988	94,919	(52,997)	140,551	6,980,816
Total net assets	\$ 2,988,012	\$ 3,678,891	\$ 340,990	\$ 230,694	\$ 171,162	\$ 173,059	\$ 7,582,808

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Operating Revenues							
Premiums	\$ 4,780,358	\$ 10,898,799					\$ 15,679,157
Revenues from service charges			\$ 526,624	\$ 634,883	\$ 991,331	\$ 682,128	2,834,966
Total operating revenues	<u>4,780,358</u>	<u>10,898,799</u>	<u>526,624</u>	<u>634,883</u>	<u>991,331</u>	<u>682,128</u>	<u>18,514,123</u>
Operating Expenses							
Insurance premiums	2,381,057	1,022,496					3,403,553
Claims	2,784,808	8,629,082	91,975				11,505,865
Personal services	361,079		283,075	458,452	763,030	456,648	2,322,284
Supplies and materials	19,109		7,623	13,792	21,134	58,680	120,338
Other services and charges	140,636	307,868	90,817	102,940	99,250	104,849	846,360
Repairs and maintenance	3,063		105	2,547	2,666	7,442	15,823
Depreciation	11,332		31,533	16,970	83,519	8,096	151,450
Allocated expenses - services performed:							
For other departments	(98,380)						(98,380)
By other departments	<u>103,817</u>	<u>214,204</u>	<u>78,886</u>	<u>30,716</u>	<u>13,303</u>	<u>11,472</u>	<u>452,398</u>
Total operating expenses	<u>5,706,521</u>	<u>10,173,650</u>	<u>584,014</u>	<u>625,417</u>	<u>982,902</u>	<u>647,187</u>	<u>18,719,691</u>
Operating income (loss)	<u>(926,163)</u>	<u>725,149</u>	<u>(57,390)</u>	<u>9,466</u>	<u>8,429</u>	<u>34,941</u>	<u>(205,568)</u>
Non-Operating Revenues							
Investment income	219,498	126,818	11,232	6,319	10,734	14,961	389,562
Intergovernmental	<u>91,134</u>						<u>91,134</u>
Total non-operating revenues	<u>310,632</u>	<u>126,818</u>	<u>11,232</u>	<u>6,319</u>	<u>10,734</u>	<u>14,961</u>	<u>480,696</u>
Income (loss) before transfers	<u>(615,531)</u>	<u>851,967</u>	<u>(46,158)</u>	<u>15,785</u>	<u>19,163</u>	<u>49,902</u>	<u>275,128</u>
Transfers From Other Funds							
Utilities Fund				<u>55,759</u>			<u>55,759</u>
Change in Net Assets	<u>(615,531)</u>	<u>851,967</u>	<u>(46,158)</u>	<u>71,544</u>	<u>19,163</u>	<u>49,902</u>	<u>330,887</u>
Net Assets							
Beginning of year	<u>3,603,543</u>	<u>2,826,924</u>	<u>387,148</u>	<u>159,150</u>	<u>151,999</u>	<u>123,157</u>	<u>7,251,921</u>
End of year	<u>\$ 2,988,012</u>	<u>\$ 3,678,891</u>	<u>\$ 340,990</u>	<u>\$ 230,694</u>	<u>\$ 171,162</u>	<u>\$ 173,059</u>	<u>\$ 7,582,808</u>

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Cash Flows From Operating Activities							
Cash received from interfund services provided	\$ 4,111,456	\$ 10,343,590	\$ 585,919	\$ 2,665,846	\$ 1,058,765	\$ 529,524	\$ 19,295,100
Cash payments to suppliers	(3,659,027)	(10,045,020)	(202,655)	(1,964,915)	(187,045)	(206,512)	(16,265,174)
Cash payments to employees for services and benefits	(364,425)		(273,255)	(455,388)	(767,630)	(459,226)	(2,319,924)
Net cash provided by (used for) operating activities	88,004	298,570	110,009	245,543	104,090	(136,214)	710,002
Cash Flow from Noncapital Financing Activities							
Transfers from other funds				55,759			55,759
Grant Proceeds	91,134						91,134
Net cash provided by (used for) noncapital financing activities	91,134			55,759			146,893
Cash Flows from Capital and Related Financing Activities							
Acquisition and construction of capital assets	(9,472)		(6,500)	(7,986)	(84,469)		(108,427)
Cash Flows from Investing Activities							
Purchases of investments	(1,855,141)	(1,999,994)					(3,855,135)
Maturities of investments	2,748,220	550,302	35,000				3,333,522
Investment income	195,571	104,069	10,975	6,405	10,599	15,251	342,870
Net cash provided by investing activities	1,088,650	(1,345,623)	45,975	6,405	10,599	15,251	(178,743)
Net Increase in Cash and Cash Equivalents	1,258,316	(1,047,053)	149,484	299,721	30,220	(120,963)	569,725
Cash and Cash Equivalents							
Beginning of year	5,205,587	4,001,522	299,554	215,418	174,992	508,018	10,405,091
End of year	\$ 6,463,903	\$ 2,954,469	\$ 449,038	\$ 515,139	\$ 205,212	\$ 387,055	\$ 10,974,816
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (926,163)	\$ 725,149	\$ (57,390)	\$ 9,466	\$ 8,429	\$ 34,941	\$ (205,568)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation and amortization	11,332		31,533	16,970	83,519	8,096	151,450
(Increase) decrease in assets:							
Receivables	(437,818)	(329,978)	(10)	(531)	(10)	2	(768,345)
Due from other funds	(358,442)	(227,925)	57,994	(32,824)	68,887	(68,208)	(560,518)
Inventory				(177,417)		(6,428)	(183,845)
Due from other local governmental units	9,469	2,691	1,311	634	(1,323)	1,213	13,995
Due from component units	19,509				(120)		19,389
Other assets	708,220						708,220
Increase (decrease) in liabilities:							
Accounts payable and accrued expenses	1,793,463	(77,749)	(9,201)	47,861	348	(18,337)	1,736,385
Due to other funds	(762,700)	206,382	76,546	379,662	(49,004)	(85,611)	(234,725)
Due to State of Louisiana	22,487		(1,236)				21,251
Due to other local governmental units	14,165		1,440	650	480	(40)	16,695
Compensated absences payable	(5,518)		9,022	1,072	(7,116)	(1,842)	(4,382)
Total adjustments	1,014,167	(426,579)	167,399	236,077	95,661	(171,155)	915,570
Net cash provided by (used for) operating activities	\$ 88,004	\$ 298,570	\$ 110,009	\$ 245,543	\$ 104,090	\$ (136,214)	\$ 710,002
Noncash Operating, Capital and Related Financing Activities							
Net increase in fair value of investments	\$ 13,216	\$ 7,011	\$ 237				\$ 20,464
Total noncash activities	\$ 13,216	\$ 7,011	\$ 237				\$ 20,464

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
INSURANCE CONTROL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Premiums	\$ 5,606,874	\$ 5,606,874	\$ 4,780,358	\$ (826,516)
Operating Expenses				
Insurance premiums	2,597,819	2,597,819	2,381,057	216,762
Claims	2,900,000	2,900,000	2,784,808	115,192
Personal services	402,457	402,457	361,079	41,378
Supplies and materials	24,650	21,150	19,109	2,041
Other services and charges	185,504	175,704	140,636	35,068
Repairs and maintenance	3,275	3,475	3,063	412
Depreciation	10,395	10,395	11,332	(937)
Allocated expenditures - services performed:				
For other departments	(113,680)	(113,680)	(98,380)	(15,300)
By other departments	139,860	139,860	103,817	36,043
Total operating expenses	6,150,280	6,137,180	5,706,521	430,659
Operating loss	(543,406)	(530,306)	(926,163)	(395,857)
Non-Operating Revenues				
Investment income	13,000	13,000	219,498	206,498
Intergovernmental			91,134	91,134
Total non-operating revenues	13,000	13,000	310,632	297,632
Change in Net Assets	(530,406)	(517,306)	(615,531)	(98,225)
Net Assets				
Beginning of year	664,316	3,603,543	3,603,543	
End of year	\$ 133,910	\$ 3,086,237	\$ 2,988,012	\$ (98,225)

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
GROUP HEALTH INSURANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Premiums	\$ 11,360,000	\$ 11,360,000	\$ 10,898,799	\$ (461,201)
Operating Expenses				
Insurance premiums	1,076,000	1,076,000	1,022,496	53,504
Claims	10,250,000	10,250,000	8,629,082	1,620,918
Other services and charges	319,600	319,600	307,868	11,732
Allocated expenditures - services performed by other departments	212,100	212,100	214,204	(2,104)
Total operating expenses	11,857,700	11,857,700	10,173,650	1,684,050
Operating income (loss)	(497,700)	(497,700)	725,149	1,222,849
Non-Operating Revenues				
Investment income	10,000	10,000	126,818	116,818
Change in Net Assets	(487,700)	(487,700)	851,967	1,339,667
Net Assets				
Beginning of year	1,711,207	2,826,924	2,826,924	
End of year	\$ 1,223,507	\$ 2,339,224	\$ 3,678,891	\$ 1,339,667

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
HUMAN RESOURCES FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 525,000	\$ 525,000	\$ 526,624	\$ 1,624
Operating Expenses				
Claims	72,000	72,000	91,975	(19,975)
Personal services	269,678	269,678	283,075	(13,397)
Supplies and materials	13,750	13,750	7,623	6,127
Other services and charges	142,933	142,933	90,817	52,116
Repairs and maintenance	700	700	105	595
Depreciation	29,810	29,810	31,533	(1,723)
Allocated expenses - services performed: By other departments	63,585	63,585	78,886	(15,301)
Total operating expenses	592,456	592,456	584,014	8,442
Operating loss	(67,456)	(67,456)	(57,390)	10,066
Non-Operating Revenues				
Investment income	5,500	5,500	11,232	5,732
Change in Net Assets	(61,956)	(61,956)	(46,158)	15,798
Net Assets				
Beginning of year	282,439	387,148	387,148	
End of year	\$ 220,483	\$ 325,192	\$ 340,990	\$ 15,798

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
CENTRALIZED PURCHASING FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 594,214	\$ 594,214	\$ 634,883	\$ (40,669)
Operating Expenses				
Personal services	444,745	444,745	458,452	(13,707)
Supplies and materials	17,000	17,900	13,792	4,108
Other services and charges	94,358	94,358	102,940	(8,582)
Repairs and maintenance	7,800	7,800	2,547	5,253
Depreciation	16,190	16,190	16,970	(780)
Allocated expenses - services performed by other departments	30,310	30,310	30,716	(406)
Total operating expenses	610,403	611,303	625,417	(14,114)
Operating income (loss)	(16,189)	(17,089)	9,466	26,555
Non-Operating Revenues				
Investment income	1,000	1,000	6,319	5,319
Income (loss) before transfers	(15,189)	(16,089)	15,785	31,874
Transfers From Other Funds				
Utilities Fund		55,759	55,759	
Change in Net Assets	(15,189)	39,670	71,544	31,874
Net Assets				
Beginning of year	178,425	159,150	159,150	
End of year	\$ 163,236	\$ 198,820	\$ 230,694	\$ 31,874

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
INFORMATION SYSTEMS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	<u>\$ 1,215,708</u>	<u>\$ 1,215,708</u>	<u>\$ 991,331</u>	<u>\$ (224,377)</u>
Operating Expenses				
Personal services	919,360	919,360	763,030	156,330
Supplies and materials	67,988	67,988	21,134	46,854
Other services and charges	156,270	156,270	99,250	57,020
Repairs and maintenance	12,089	12,089	2,666	9,423
Depreciation			83,519	(83,519)
Allocated expenses - services performed by other departments	<u>14,932</u>	<u>14,932</u>	<u>13,303</u>	<u>1,629</u>
Total operating expenses	<u>1,170,639</u>	<u>1,170,639</u>	<u>982,902</u>	<u>187,737</u>
Operating income	45,069	45,069	8,429	(36,640)
Non-Operating Revenues				
Investment income	<u>950</u>	<u>950</u>	<u>10,734</u>	<u>9,784</u>
Change in Net Assets	46,019	46,019	19,163	(26,856)
Net Assets				
Beginning of year	<u>268,108</u>	<u>151,999</u>	<u>151,999</u>	
End of year	<u>\$ 314,127</u>	<u>\$ 198,018</u>	<u>\$ 171,162</u>	<u>\$ (26,856)</u>

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
CENTRALIZED FLEET MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating Revenues				
Revenues from service charges	\$ 655,000	\$ 655,000	\$ 682,128	\$ 27,128
Operating Expenses				
Personal services	491,178	491,178	456,648	34,530
Supplies and materials	58,750	58,650	58,680	(30)
Other services and charges	93,175	93,175	104,849	(11,674)
Repairs and maintenance	21,000	21,100	7,442	13,658
Depreciation	9,505	9,505	8,096	1,409
Allocated expenses - services performed by other departments	<u>10,450</u>	<u>10,450</u>	<u>11,472</u>	<u>(1,022)</u>
Total operating expenses	<u>684,058</u>	<u>684,058</u>	<u>647,187</u>	<u>36,871</u>
Operating income (loss)	(29,058)	(29,058)	34,941	63,999
Non-Operating Revenues				
Investment income	<u>400</u>	<u>400</u>	<u>14,961</u>	<u>(14,561)</u>
Change in Net Assets	(28,658)	(28,658)	49,902	78,560
Net Assets				
Beginning of year	<u>91,996</u>	<u>123,157</u>	<u>123,157</u>	
End of year	<u>\$ 63,338</u>	<u>\$ 94,499</u>	<u>\$ 173,059</u>	<u>\$ 78,560</u>

FIDUCIARY FUND TYPES

Agency Funds

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal Trust Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension Trust Funds

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - To account for the accumulation of resources to be used for retirement payments to policemen and firemen (hired prior to January 1, 1980) at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Public Safety Fund in amounts determined by the Parish Council.

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	Houma Community Mineral Lease Fund	Marshal's Trust Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and cash equivalents	\$ 266,572	\$ 46,167	\$ 312,739
Receivables (net, where applicable of allowances for uncollectibles)-other	<u>54,079</u>	<u> </u>	<u>54,079</u>
Total assets	<u><u>\$ 320,651</u></u>	<u><u>\$ 46,167</u></u>	<u><u>\$ 366,818</u></u>
Liabilities			
Accounts payable		\$ 46,167	\$ 46,167
Due to property owners	<u>\$ 320,651</u>	<u> </u>	<u>320,651</u>
Total liabilities	<u><u>\$ 320,651</u></u>	<u><u>\$ 46,167</u></u>	<u><u>\$ 366,818</u></u>

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS

Terrebonne Parish Consolidated Government

December 31, 2005

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 34,155	\$ 93,830	\$ 127,985
Investments, at fair value:			
Louisiana Asset Management Pool	334,471	1,055,704	1,390,175
U.S. Government Securities		64,759	64,759
Certificates of deposit	<u>300,000</u>	<u>600,000</u>	<u>900,000</u>
Total assets	<u>668,626</u>	<u>1,814,293</u>	<u>2,482,919</u>
Liabilities			
Due to participants/services		<u>20,912</u>	<u>20,912</u>
Net Assets			
Held in trust for pension benefits	<u>\$ 668,626</u>	<u>\$ 1,793,381</u>	<u>\$ 2,462,007</u>

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION TRUST FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
Additions			
Contributions - employer	\$ 98,623	\$ 213,271	\$ 311,894
Investments income	<u>17,127</u>	<u>57,156</u>	<u>74,283</u>
Total additions	<u>115,750</u>	<u>270,427</u>	<u>386,177</u>
Deductions			
Benefits	248,888	189,024	437,912
Administrative expenses:			
Professional fees	5,400	7,500	12,900
Other	<u>675</u>	<u>309</u>	<u>984</u>
Total deductions	<u>254,963</u>	<u>196,833</u>	<u>451,796</u>
Change in net assets	(139,213)	73,594	(65,619)
Net Assets Held in Trust for Pension Benefits			
Beginning of year	<u>807,839</u>	<u>1,719,787</u>	<u>2,527,626</u>
End of year	<u>\$ 668,626</u>	<u>\$ 1,793,381</u>	<u>\$ 2,462,007</u>

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS**Terrebonne Parish Consolidated Government**

For the year ended December 31, 2005

	Balance January 1, 2005	Additions	Deductions	Balance December 31, 2005
Houma Community Mineral Lease				
Assets				
Cash and cash equivalents	\$ 206,979	\$ 921,621	\$ 862,028	\$ 266,572
Receivables (net, where applicable of allowances for uncollectibles) - other	44,058	54,079	44,058	54,079
Total assets	<u>\$ 251,037</u>	<u>\$ 975,700</u>	<u>\$ 906,086</u>	<u>\$ 320,651</u>
Liabilities				
Due to property owners	<u>\$ 251,037</u>	<u>\$ 975,700</u>	<u>\$ 906,086</u>	<u>\$ 320,651</u>
Marshal's Trust Fund				
Assets				
Cash and cash equivalents	<u>\$ 56,267</u>	<u>\$ 873,814</u>	<u>\$ 883,914</u>	<u>\$ 46,167</u>
Liabilities				
Accounts payable	<u>\$ 56,267</u>	<u>\$ 873,814</u>	<u>\$ 883,914</u>	<u>\$ 46,167</u>
Totals - All Agency Funds				
Assets				
Cash and cash equivalents	\$ 263,246	\$ 1,795,435	\$ 1,745,942	\$ 312,739
Receivables (net, where applicable of allowances for uncollectibles) - other	44,058	54,079	44,058	54,079
Total assets	<u>\$ 307,304</u>	<u>\$ 1,849,514</u>	<u>\$ 1,790,000</u>	<u>\$ 366,818</u>
Liabilities				
Accounts payable	\$ 56,267	\$ 873,814	\$ 883,914	\$ 46,167
Due to property owners	251,037	975,700	906,086	320,651
Total liabilities	<u>\$ 307,304</u>	<u>\$ 1,849,514</u>	<u>\$ 1,790,000</u>	<u>\$ 366,818</u>



**CAPITAL ASSETS
USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE (1)

Terrebonne Parish Consolidated Government

December 31, 2005

Governmental funds capital assets	
Land	\$ 3,637,074
Buildings	41,492,918
Infrastructure	21,977,474
Equipment	44,984,143
Construction in progress	<u>35,977,557</u>
Total governmental funds capital assets	<u>\$ 148,069,166</u>
Investment in governmental funds capital assets by source:	
General fund	\$ 14,182,231
Special revenue funds	39,754,236
Enterprise funds	378,904
Capital projects funds	93,734,766
Internal service funds	<u>19,029</u>
Total investment in governmental funds capital assets by source	<u>\$ 148,069,166</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

December 31, 2005

Function and Activity	Land	Buildings	Infrastructure	Equipment	Totals	
					December 31, 2005	December 31, 2004
General government:						
Parish council				\$ 133,751	\$ 133,751	\$ 129,561
Parish council staff				125,252	125,252	118,874
Legislative - other				625	625	625
City court				45,628	45,628	45,628
District court				78,030	78,030	78,030
Clerk of court				63,908	63,908	56,292
Judicial - other				1,068	1,068	1,068
Parish president				204,149	204,149	182,382
Registrar of voters				24,323	24,323	24,323
Finance				320,337	320,337	308,258
Customer service	\$ 155,000			292,716	447,716	441,440
Purchasing		\$ 82,153		54,650	136,803	136,803
Risk management				50,195	50,195	50,195
Human resources				7,079	7,079	7,079
Information systems				837,575	837,575	837,575
Planning and zoning				340,456	340,456	321,166
General government land and building	774,997	17,321,980		350,625	18,447,602	18,121,191
Grant administration	111,688	918,122		2,637,358	3,667,168	3,607,478
City Marshal's office				181,801	181,801	179,779
Total general government	1,041,685	18,322,255		5,749,526	25,113,466	24,647,747
Public safety:						
Emergency 911				2,000	2,000	2,000
OEP				217,919	217,919	217,282
Police protection	1,281	1,460,839		2,412,066	3,874,186	3,461,039
Fire protection	91,504	1,089,277		5,635,039	6,815,820	6,916,095
Parish prisoners	275,000	14,240,952		923,940	15,439,892	15,360,407
Total public safety	367,785	16,791,068		9,190,964	26,349,817	25,956,823
Streets and drainage:						
Public works	130,001	113,705		625,240	868,946	840,602
Parking meter administration				3,156	3,156	3,156
Parish transportation	12,391		\$ 49,043		61,434	12,391
Roads	282,907	335,443	3,146,859	2,723,123	6,488,332	5,448,319
Drainage	332,414	1,363,721	17,927,072	22,552,611	42,175,818	38,151,386
Total streets and drainage	757,713	1,812,869	21,122,974	25,904,130	49,597,686	44,455,854
Sanitation:						
Sewerage collection				750	750	750
Animal shelter		177,666		109,737	287,403	160,795
Recycling				4,144	4,144	4,144
Landfill	1,127,067	304,139	227,891	2,816,905	4,476,002	4,266,486
Total sanitation	1,127,067	481,805	227,891	2,931,536	4,768,299	4,432,175
Health and welfare:						
Coroner		411,457		118,881	530,338	530,338
Public health center	84,000	940,952		114,454	1,139,406	1,139,406
Mental health		277,484			277,484	277,484
Agriculture extension service				14,591	14,591	14,591
Total health and welfare	84,000	1,629,893		247,926	1,961,819	1,961,819

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

December 31, 2005

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings</u>	<u>Infrastructure</u>	<u>Equipment</u>	<u>Totals</u>	
					December 31, 2005	December 31, 2004
Culture and recreation:						
Parks and recreation	\$ 55,000		\$ 335,248	\$ 175,198	\$ 565,446	\$ 569,776
Camps and workshops				1,667	1,667	1,667
Softball				2,710	2,710	2,710
Baseball				1,697	1,697	1,697
Special Olympics				8,775	8,775	8,775
Museum		\$ 1,309,188		24,405	1,333,593	1,333,593
Auditoriums	59,164	670,629		120,557	850,350	850,350
Non-district recreation	144,660		291,361	391,244	827,265	766,633
Darsey Park		4,888		57,845	62,733	62,733
Gyms and fields				13,432	13,432	13,432
Grand Bois Park		9,817		42,780	52,597	53,855
Arts and humanity		460,506		118,061	578,567	578,567
Library				1,690	1,690	1,690
Total culture and recreation	258,824	2,455,028	626,609	960,061	4,300,522	4,245,478
Economic development and assistance:						
Waterway and ports						8,998,039
Total governmental funds capital assets allocated to functions	\$ 3,637,074	\$ 41,492,918	\$ 21,977,474	\$ 44,984,143	112,091,609	114,697,935
Construction in progress					35,977,557	33,315,049
Total governmental funds capital assets					\$ 148,069,166	\$ 148,012,984

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

Function and Activity	Governmental Funds				Governmental Funds Capital Assets December 31, 2005
	Capital Assets January 1, 2005	Additions	Deletions	Adjustments	
General government:					
Parish council	\$ 129,561	\$ 4,190			\$ 133,751
Parish council staff	118,874	6,378			125,252
Legislative - other	625				625
City court	45,628				45,628
District court	78,030				78,030
Clerk of court	56,292	7,616			63,908
Judicial - other	1,068				1,068
Parish president	182,382	28,259		\$ (6,492)	204,149
Registrar of voters	24,323				24,323
Finance	308,258	12,079			320,337
Customer service	441,440	7,437	\$ 7,651	6,490	447,716
Purchasing	136,803				136,803
Risk management	50,195				50,195
Human resources	7,079				7,079
Information systems	837,575				837,575
Planning and zoning	321,166	3,819		15,471	340,456
General government land and building	18,121,191		11,864	338,275	18,447,602
Grant administration	3,607,478	84,592	9,431	(15,471)	3,667,168
City Marshal's office	179,779	2,022			181,801
Total general government	24,647,747	156,392	28,946	338,273	25,113,466
Public safety:					
Emergency 911	2,000				2,000
OEP	217,282	637			217,919
Police protection	3,461,039	398,662		14,485	3,874,186
Fire protection	6,916,095	69,677	169,952		6,815,820
Parish prisoners	15,360,407	79,485			15,439,892
Total public safety	25,956,823	548,461	169,952	14,485	26,349,817
Streets and drainage:					
Public works	840,602	13,634		14,710	868,946
Parking meter administration	3,156				3,156
Parish transportation	12,391	49,043			61,434
Roads	5,448,319	1,162,671	124,046	1,388	6,488,332
Drainage	38,151,386	4,094,071	53,541	(16,098)	42,175,818
Total streets and drainage	44,455,854	5,319,419	177,587	-	49,597,686
Sanitation:					
Sewerage collection	750				750
Animal shelter	160,795	126,608			287,403
Recycling	4,144				4,144
Landfill	4,266,486	234,704	25,188		4,476,002
Total sanitation	4,432,175	361,312	25,188		4,768,299
Health and welfare:					
Coroner	530,338				530,338
Public health center	1,139,406				1,139,406
Mental health unit	277,484				277,484
Agriculture extension service	14,591				14,591
Total health and welfare	1,961,819				1,961,819

Continued

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Governmental Funds Capital Assets December 31, 2005</u>
Culture and recreation:					
Parks and recreation	\$ 569,776			\$ (4,330)	\$ 565,446
Camps and workshops	1,667				1,667
Softball	2,710				2,710
Baseball	1,697				1,697
Special Olympics	8,775				8,775
Museum	1,333,593				1,333,593
Auditoriums	850,350				850,350
Non-district recreation	766,633	\$ 89,721	\$ 16,856	(12,233)	827,265
Darsey Park	62,733				62,733
Gyms and fields	13,432				13,432
Grand Bois Park	53,855		1,258		52,597
Arts and humanity	578,567				578,567
Library	1,690				1,690
Total culture and recreation	<u>4,245,478</u>	<u>89,721</u>	<u>18,114</u>	<u>(16,563)</u>	<u>4,300,522</u>
Economic development and assistance:					
Waterway and ports	<u>8,998,039</u>		<u>8,998,039</u>		<u>-</u>
Total governmental funds capital assets allocated to functions	<u>114,697,935</u>	<u>6,475,305</u>	<u>9,417,826</u>	<u>336,195</u>	<u>112,091,609</u>
Construction in progress	<u>33,315,049</u>	<u>8,229,942</u>	<u>5,551,813</u>	<u>(15,621)</u>	<u>35,977,557</u>
Total governmental funds capital assets	<u>\$ 148,012,984</u>	<u>\$ 14,705,247</u>	<u>\$ 14,969,639</u>	<u>\$ 320,574</u>	<u>\$ 148,069,166</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

OTHER SUPPLEMENTARY INFORMATION SECTION

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

December 31, 2005

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Net Assets
ASSETS			
Current			
Cash:			
Cash - unrestricted	\$ 274,259		\$ 274,259
Cash - other restricted	30,874		30,874
Total cash	<u>305,133</u>		<u>305,133</u>
Accounts Receivable:			
Accounts receivable - PHA projects	8,341		8,341
Accounts receivable - HUD other projects	177,815		177,815
Accounts receivable - miscellaneous	650		650
Fraud recovery	19,048		19,048
Total receivables, net of allowances for doubtful accounts	<u>205,854</u>		<u>205,854</u>
Total current assets	<u>510,987</u>		<u>510,987</u>
Noncurrent assets			
Capital Assets:			
Furniture, equipment and machinery - administration, net of accumulated depreciation		\$ 1,724	1,724
Total assets	<u>\$ 510,987</u>	<u>1,724</u>	<u>512,711</u>
LIABILITIES			
Current			
Accounts payable < 90 days	\$ 10,044		10,044
Accrued wage/payroll taxes payable	4,170		4,170
Deferred revenue	17,102		17,102
Accrued liabilities - other	232,771		232,771
Total current liabilities	<u>264,087</u>		<u>264,087</u>
Noncurrent liabilities			
Accrued compensated absences		4,806	4,806
Noncurrent liabilities - other	30,874		30,874
Total noncurrent liabilities	<u>30,874</u>	<u>4,806</u>	<u>35,680</u>
Total liabilities	<u>294,961</u>	<u>4,806</u>	<u>299,767</u>
FUND BALANCE/NET ASSETS			
Fund balance			
Undesignated	216,026	(216,026)	
Total liabilities and fund balance	<u>\$ 510,987</u>		
Net assets			
Invested in capital assets		1,724	1,724
Unrestricted		211,220	211,220
Total net assets		<u>\$ 212,944</u>	<u>\$ 212,944</u>

**UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES -
FINANCIAL DATA SCHEDULES**

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

	Section 8 Rental Voucher 14.871		
	Fund	GASB 34 Adjustments	Statement of Activities
Revenues			
HUD PHA grants	\$ 2,252,797		\$ 2,252,797
Investment income - unrestricted	266		266
Fraud recovery	13,723		13,723
Other revenue	8,326		8,326
Total revenues	2,275,112		2,275,112
Expenses			
Administrative:			
Administrative salaries	134,146		134,146
Auditing fees	2,854		2,854
Compensated absences		\$ (643)	(643)
Employee benefit contributions	64,900		64,900
Other operating - administrative	40,693		40,693
Utilities:			
Electricity	5,980		5,980
Ordinary maintenance and operations:			
Ordinary maintenance and operations - contract costs	5,333		5,333
General expenses:			
Insurance premiums	1,928		1,928
Other general expenses	2,044		2,044
Total operating expenses	257,878	(643)	257,235
Excess Operating Revenue Over Operating Expenses	2,017,234	643	2,017,877
Housing assistance payments	2,069,082		2,069,082
Depreciation expense		1,856	1,856
Total	2,069,082	1,856	2,070,938
Total expenses	2,326,960	1,213	2,328,173
Excess of Operating Revenue Over Expenses	\$ (51,848)	51,848	
Change in Net Assets		\$ (53,061)	(53,061)
Calculations from R/E Statement			(53,061)
B/S Line 513			212,944
			\$ 266,005

SCHEDULE OF COMPENSATION PAID TO COUNCIL

Terrebonne Parish Consolidated Government

For the year ended December 31, 2005

TERREBONNE PARISH COUNCIL

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected the monthly payment method of compensation in lieu of per diem payments. Under this method, the Chairman of the Parish Council received \$1,188 per month and each of the Council members received \$1,056 per month.

	<u>Salary</u>
Teri Cavalier	\$ 12,667
Christa M. Duplantis	12,554
Kim Elfert	12,667
Peter Lambert	12,617
Harold F. Lapeyre	12,667
Joseph Rhodes	15,720
Wayne J. Thibodeaux	12,517
Alvin Tillman	12,598
Clayton Voisin	<u>12,658</u>
Total	<u>\$ 116,665</u>

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND**Terrebonne Parish Consolidated Government**

December 31, 2005

	Annual Depreciation Rate	Balance January 1, 2005	Additions	Deletions	December 31, 2005		
					Balance	Accumulated Depreciation	Net Book Value
Electric System							
Land		\$ 45,405			\$ 45,405		\$ 45,405
Plant and improvements	2% - 20%	33,617,774	\$ 119,912		33,737,686	\$ 28,476,472	5,261,214
Construction in progress		2,099,289	403,092		2,502,381		2,502,381
Distribution system	2% - 20%	42,181,445	1,161,866		43,343,311	24,549,645	18,793,666
Total electric		77,943,913	1,684,870		79,628,783	53,026,117	26,602,666
Gas Distribution System							
Gas distribution system	4% - 20%	18,477,516	1,502,064		19,979,580	8,153,330	11,826,250
Construction in progress		1,523,264	137,609	\$ (1,185,561)	475,312		475,312
Total gas		20,000,780	1,639,673	(1,185,561)	20,454,892	8,153,330	12,301,562
Miscellaneous Equipment							
Land		65,211			65,211		65,211
Miscellaneous equipment	4% - 20%	4,102,143	12,502		4,114,645	3,244,963	869,682
Total miscellaneous		4,167,354	12,502		4,179,856	3,244,963	934,893
Totals		\$ 102,112,047	\$ 3,337,045	\$ (1,185,561)	\$ 104,263,531	\$ 64,424,410	\$ 39,839,121



STATISTICAL SECTION

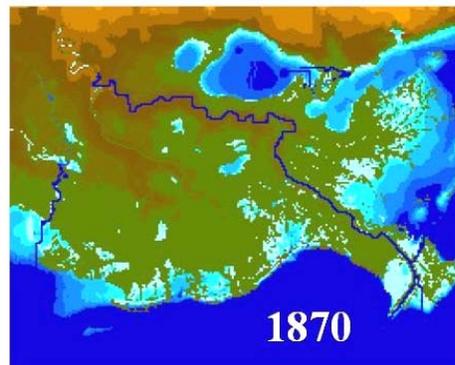
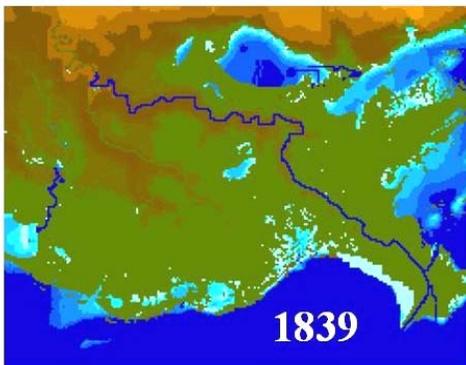
TERREBONNE PARISH...

A powerful hurricane can devastate Terrebonne Parish and its coastline, destroying barrier islands, eroding beaches and flooding freshwater marshes. The impact of Tropical Storm Isidore and Hurricane Lili combined, caused more damage to Louisiana's barrier islands than Hurricane Andrew did in 1992 and after Hurricane Katrina there was nearly complete destruction of the islands. The story of our disappearing coast goes beyond the loss of land. It's about an American environment that's vanishing at a catastrophic rate. It's about communities, industry, infrastructure, wildlife habitat, fisheries and economies at risk. And most important, it's about the loss of the national treasure found in coastal Louisiana's unique culture. By 2050, coastal Louisiana will lose more than 630,000 additional acres of coastal marshes, swamps, and islands. In the next 50 years, the rate of loss will approximate:

- One coat closet every second.
- One office cubicle every 10 seconds.
- One large conference room every minute.
- In the time it has taken you to read this, a chunk of Louisiana 50 times the size of your easy chair has converted from land to water.

"It is common sense to take a method and try it. If it fails, admit it frankly and try another. But above all, try something."

Franklin Delano Roosevelt





GENERAL GOVERNMENTAL EXPENDITURES (3)

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Total</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets and Drainage</u>	<u>Sanitation</u>
1996	\$ 56,206,603	\$ 10,207,498	\$ 10,966,254	\$ 8,887,026	\$ 4,440,582
1997	61,181,496	11,250,055	10,895,872	10,310,547	5,248,331
1998	82,382,197	9,920,145	12,153,460	11,772,743	6,267,425
1999	76,671,772	11,858,332	13,242,473	11,762,806	7,853,525
2000	78,998,496	10,324,285	13,402,998	11,817,445	9,272,663
2001	83,166,590	13,500,167	15,345,410	13,096,808	11,992,079
2002	84,906,653	12,446,779	15,300,815	14,108,373	12,801,901
2003	95,081,339	13,047,512	18,145,374	16,880,783	11,398,843
2004	85,802,358	12,756,811	17,096,661	13,503,819	10,082,888
2005	84,811,744	12,439,419	16,821,474	14,201,978	10,707,384

(1) The miscellaneous function is used for items which cannot be properly classified under the other nine functions.

(2) "Miscellaneous" includes capital outlay and intergovernmental.

(3) Includes all governmental fund types.

Source: Comprehensive Annual Financial Audit Report

Expenditures By Function for 2005

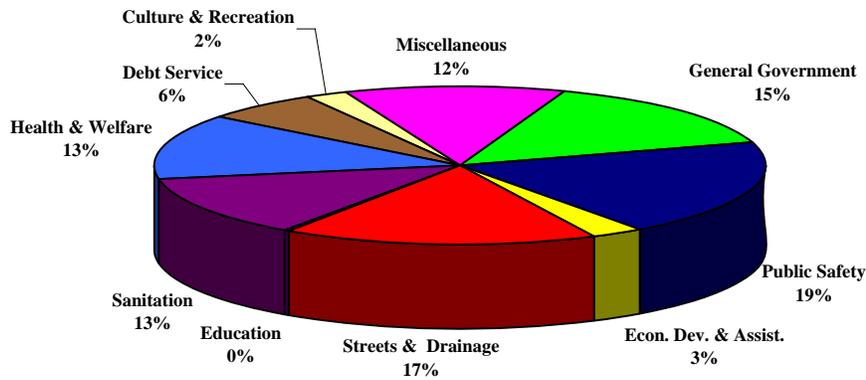


Table 1

<u>Health and Welfare</u>	<u>Debt Service</u>	<u>Culture and Recreation</u>	<u>Education</u>	<u>Economic Development and Assistance</u>	<u>Miscellaneous (1) (2)</u>
\$ 3,815,614	\$ 4,303,438	\$ 1,992,288	\$ 21,493	\$ 1,744,084	\$ 9,828,326
4,131,792	3,460,650	2,239,791	24,161	1,683,137	11,937,160
4,770,277	11,185,282	2,342,134	24,124	2,944,371	21,002,236
4,843,820	2,920,968	2,555,855	23,247	2,869,498	18,741,248
6,081,498	3,513,679	2,551,890	33,143	3,917,446	18,083,449
7,223,749	3,701,950	2,515,736	29,627	2,796,264	12,964,800
7,550,774	4,472,180	2,520,886	27,172	2,583,114	13,094,659
9,352,043	5,477,175	2,543,813	29,422	2,952,985	15,253,389
14,579,845	5,198,778	2,261,792	31,059	2,445,259	7,845,446
11,338,706	5,229,700	1,765,965	45,288	2,321,860	9,939,970

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)

Terrebonne Parish Consolidated Government

Last Ten Years

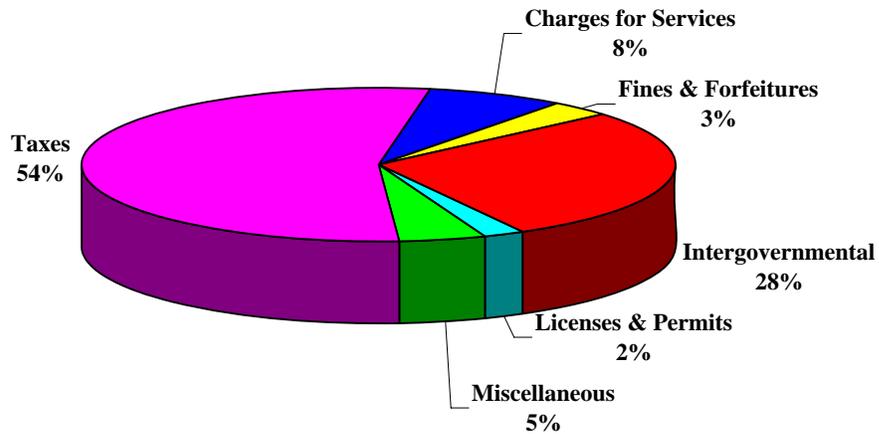
(UNAUDITED)

Year	Total	Taxes	Licenses and Permits	Inter-governmental	Charges for Services	Fines and Forfeitures	Miscellaneous
1996	\$ 65,425,306	\$ 33,330,882	\$ 1,396,537	\$ 20,809,464	\$ 3,241,556	\$ 2,194,071	\$ 4,452,796
1997	65,165,513	35,883,791	1,457,339	17,284,126	3,404,055	2,366,915	4,769,287
1998	67,558,579	35,889,029	1,469,945	19,133,621	4,026,879	2,389,690	4,649,415
1999	66,022,816	35,076,201	1,556,702	18,263,608	4,007,990	2,595,487	4,522,828
2000	76,616,865	38,267,974	1,535,767	24,300,474	3,819,676	3,057,879	5,635,095
2001	76,941,015	39,379,173	1,467,571	23,199,358	4,263,916	3,727,994	4,903,003
2002	80,469,437	42,414,696	1,646,544	24,065,631	5,927,779	3,441,376	2,973,411
2003	84,550,959	45,851,875	1,905,475	25,631,906	5,218,347	3,328,302	2,615,054
2004	89,349,467	47,738,887	1,847,839	25,525,592	6,304,562	3,501,788	4,430,799
2005	100,994,403	54,351,348	2,394,934	28,467,650	7,714,430	3,276,891	4,789,150

(1) Includes all governmental fund types.

Source: Comprehensive Annual Financial Audit Report

Revenues By Source for 2005



GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Total</u>	<u>Ad Valorem Taxes</u>	<u>Sales & Use Taxes</u>	<u>Special Assessment Taxes</u>	<u>Other Taxes</u>
1996	\$ 33,330,882	\$ 14,329,069	\$ 18,042,085	\$ 237,201	\$ 722,527
1997	35,883,791	14,173,401	20,948,358	145,775	616,257
1998	35,889,029	13,872,243	21,262,235	106,047	648,504
1999	35,076,201	14,757,343	19,468,951	120,894	729,013
2000	38,267,974	15,999,943	21,404,802	131,761	731,468
2001	39,379,173	15,901,587	22,595,815	74,326	807,445
2002	42,414,696	16,977,979	24,527,064	49,251	860,402
2003	45,851,875	18,133,823	26,730,777	72,768	914,507
2004	47,738,887	18,984,710	27,810,468	26,153	917,556
2005	54,351,348	20,695,015	32,814,484	15,812	826,037

(1) Includes all governmental fund types.

Source: Comprehensive Annual Financial Audit Report

PROPERTY TAX LEVIES AND DELINQUENT TAX COLLECTIONS

Terrebonne Parish Consolidated Government

Last Ten Years

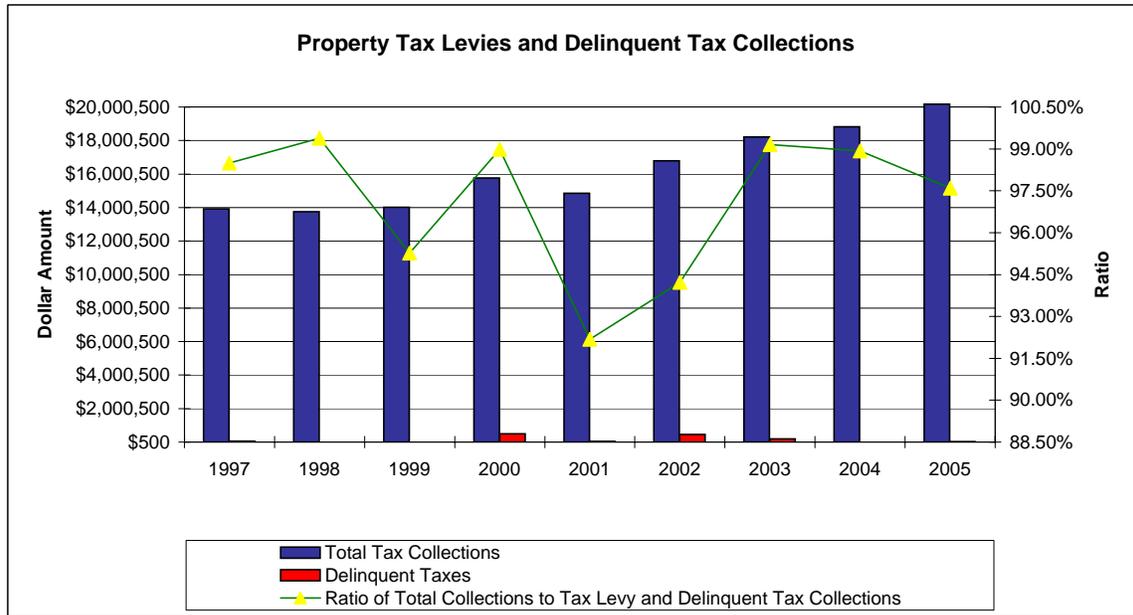
(UNAUDITED)

Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Collections to Tax Levy and Delinquent Tax Collections
1996	1997	\$ 14,069,491	\$ 13,857,969	98.50%	\$ 59,303	\$ 13,917,272	98.50%
1997	1998	13,842,518	13,757,133	99.38%	670	13,757,803	99.38%
1998	1999	14,711,238	14,014,881	95.27%	9,848	14,024,729	95.27%
1999	2000	15,419,182	15,257,611	98.95%	499,261	15,756,872	98.99%
2000	2001	16,079,675	14,818,497	92.16%	43,000	14,861,497	92.18%
2001	2002	17,360,965	16,331,611	94.07%	461,135	16,792,746	94.22%
2002	2003	18,181,341	18,026,402	99.15%	188,040	18,214,442	99.16%
2003	2004	19,028,881	18,825,426	98.93%	6,662	18,832,088	98.93%
2004	2005	20,640,576	20,142,485	97.59%	25,728	20,168,213	97.59%
2005	2006	21,484,806					

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions.

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections

Source: Sheriff and Ex-Officio Tax Collector's Grand Recapitulation of the Assessment Roll for the Parish of Terrebonne



ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

Year	Taxable Assessed Value	Homestead Exemptions	Assessed Value **	Estimated Actual Value	Ratio of Assessed Value to Estimated Actual Value*
1996	\$ 284,627,220	\$ 99,088,555	\$ 383,715,775	\$ 3,067,438,793	12.51%
1997	293,471,500	102,373,480	395,844,980	3,161,301,850	12.52%
1998	312,754,147	106,223,565	418,977,712	3,351,030,950	12.50%
1999	329,561,315	113,539,890	443,101,205	3,360,444,317	13.19%
2000	361,567,645	131,856,605	493,424,250	4,053,982,347	12.17%
2001	382,600,250	135,668,170	518,268,420	4,247,917,830	12.20%
2002	400,366,940	141,038,005	541,404,945	4,454,713,187	12.15%
2003	425,904,635	145,170,545	571,075,180	4,701,861,933	12.15%
2004	461,860,250	151,796,400	613,656,650	5,089,963,257	12.06%
2005	488,989,040	157,674,555	646,663,595	5,386,605,753	12.01%

*Actual Valuation (Market Value) as computed to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 15% of actual market value.

** Exempt Properties Not Included

Does not include exempt assessed valuations as follows:

	2005	2004	2003	2002
(a) Real Estate and Improvements (Under 10 Year Exemption)	\$119,484,025	\$104,366,730	\$80,198,778	\$70,627,537
(b) Exempt Real Estate and Improvements	45,245,545	44,465,645	39,027,025	9,507,150
Total Exempt Properties	\$164,729,570	\$148,832,375	\$119,225,803	\$80,134,687

Source: Terrebonne Parish Assessor's Grand Recapitulations of the Assessment Roll for the Parish of Terrebonne.

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUE)**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Total</u>	<u>School Board</u>	<u>Others</u>	<u>Total</u>
1996	\$ 280.22	\$ 19.29	\$ 299.51	\$ 19.23	\$ 11.48	\$ 330.22
1997	309.97	22.73	332.70	19.34	14.54	366.58
1998	317.18	16.75	333.93	18.74	14.43	367.10
1999	333.19	26.11	359.30	18.74	14.43	392.47
2000	296.86	22.66	319.52	17.29	14.43	351.24
2001	315.25	25.82	341.07	9.27	14.43	364.77
2002	319.94	35.11	355.05	9.27	14.43	378.75
2003	318.71	16.96	335.67	9.27	14.43	359.37
2004	329.25	14.08	343.33	9.27	14.43	367.03
2005	336.47	12.21	348.68	9.04	14.43	372.15

Source: Comprehensive Annual Financial Audit Report

PRINCIPAL TAXPAYERS**Terrebonne Parish Consolidated Government**

December 31, 2005

(UNAUDITED)

<u>Taxpayer</u>	<u>Type of Business</u>	2005 <u>Assessed Valuation</u>	Percentage of Total <u>Assessed Valuation</u>
Hilcorp Energy Co.	Oil & gas	\$11,623,710	1.80%
Bell South	Telephone utility	10,432,250	1.61%
Apache Corporation	Oil & gas	9,810,790	1.52%
Shell Pipeline Co.	Pipeline	8,231,680	1.27%
Transcontinental Gas Pipeline	Pipeline	7,751,200	1.20%
Tennessee Gas Pipeline Co.	Pipeline	7,736,710	1.20%
Louisiana Land & Exploration	Oil & gas	7,555,785	1.17%
Entergy LA., Inc.	Electric utility	7,411,430	1.15%
William G. Helis Co., L.L.C.	Oil & gas	7,278,280	1.13%
The Offshore Co.	Offshore drilling	7,198,310	1.11%
	Totals	<u>\$85,030,145</u>	<u>13.16%</u>

Source: Terrebonne Parish Assessor's Office

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Terrebonne Parish Consolidated Government

Last Ten Years

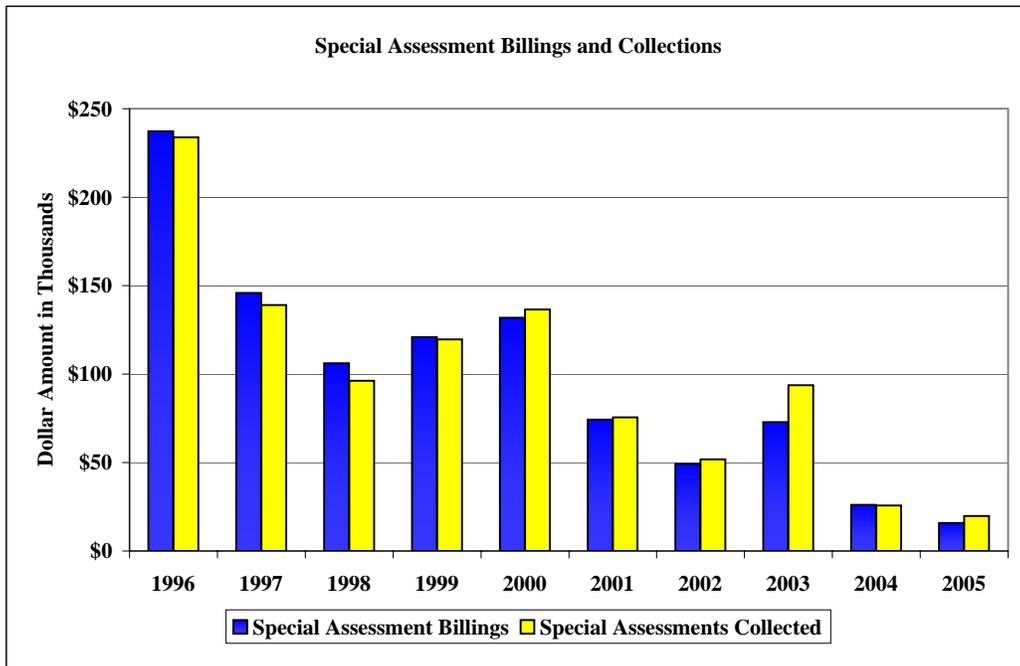
(UNAUDITED)

<u>Year</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessments Collected (1)/(2)</u>
1996	\$ 237,201	\$ 233,772
1997	145,775	139,011
1998	106,047	96,286
1999	120,894	119,559
2000	131,761	136,528
2001	74,326	75,615
2002	49,251	51,725
2003	72,768	93,738
2004	26,153	25,658
2005	15,812	19,748

(1) Includes prepayments and foreclosures.

(2) Includes delinquent collections.

Source: Finance Department Records



COMPUTATION OF LEGAL DEBT MARGIN
AD VALOREM TAX BONDS

Terrebonne Parish Consolidated Government

December 31, 2005

(UNAUDITED)

Purpose:	Roads, Highways and Bridges	Drainage
Assessed valuation	\$ 646,663,595	\$ 646,663,595
Debt limit: 10% of assessed value *	\$ 64,666,360	\$ 64,666,360
Less: Debt outstanding	5,195,000	5,910,000
Amounts held in sinking funds	(617,920)	(578,473)
Debt applicable to limitation	4,577,080	5,331,527
Legal debt margin	\$ 60,089,280	\$ 59,334,833

* Debt may be incurred up to a limit of 10% of assessed valuation for any one purpose.

Source: Comprehensive Annual Financial Audit Report

**RATIO OF AD VALOREM TAX DEBT TO ASSESSED VALUE
AND NET AD VALOREM TAX DEBT TO ASSESSED VALUE**

Terrebonne Parish Consolidated Government

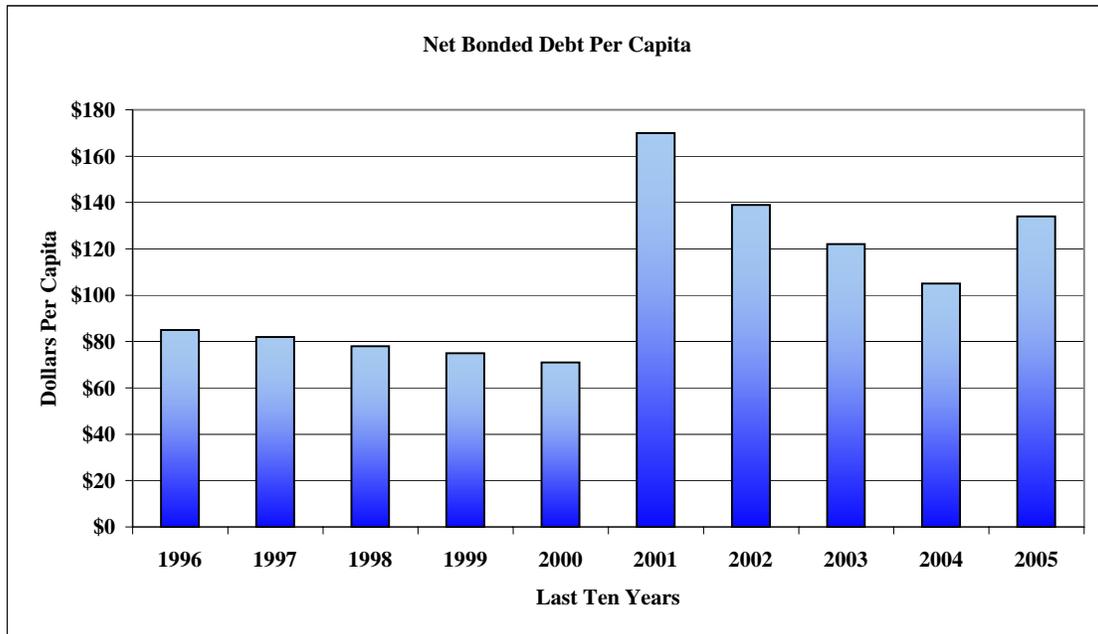
Last Ten Years

(UNAUDITED)

Year	Population (1)	Assessed Value (2)	Ad Valorem Tax Debt (3)	Less Debt Service Fund (4)	Net Ad Valorem Tax Debt	Ratio of Net Ad Valorem Tax Debt to Assessed Value	Net Ad Valorem Tax Debt per Capita
1996	101,760	\$ 383,715,775	\$ 10,035,000	\$ 1,361,228	\$ 8,673,772	2.26%	\$ 85
1997	101,760	395,844,980	9,600,000	1,230,910	8,369,090	2.11%	82
1998	103,964	418,977,712	9,245,000	1,166,871	8,078,129	1.93%	78
1999	104,317	443,101,205	8,860,000	1,075,077	7,784,923	1.76%	75
2000	104,503 (5)	493,424,250	8,445,000	1,070,118	7,374,882	1.49%	71
2001	105,123	518,268,420	18,870,000	989,625	17,880,375	3.45%	170
2002	105,935 (6)	541,404,945	15,805,000	1,094,712	14,710,288	2.72%	139
2003	106,823 (7)	571,075,180	14,155,000	1,128,675	13,026,325	2.28%	122
2004	107,127 (7)	613,656,650	12,320,000	1,057,363	11,262,637	1.84%	105
2005	107,146 (7)	646,663,595	15,545,000	1,196,393	14,348,607	2.22%	134

- (1) Houma-Terrebonne Chamber of Commerce estimate
- (2) From Table 4
- (3) Amount includes bonded debt payable from ad valorem taxes.
- (4) Amount available for repayment of bonds payable from ad valorem taxes.
- (5) 2000 U. S. Census
- (6) Louisiana Department of Labor estimate
- (7) Louisiana Tech University, Research Division, College of Administration and Business estimate

Source: Comprehensive Annual Financial Audit Report



**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
AD VALOREM TAX DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**

Terrebonne Parish Consolidated Government

Last Ten Years

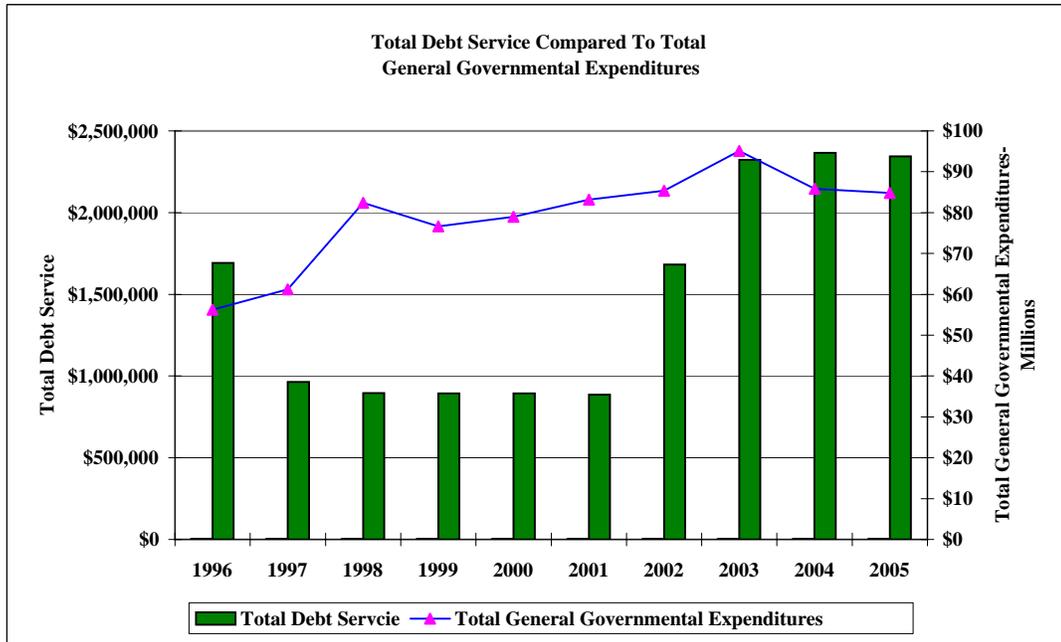
(UNAUDITED)

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service (1)</u>	<u>Total General Governmental Expenditures (2)</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1996	\$ 1,265,000	\$ 427,580	\$ 1,692,580	\$ 56,206,603	3.01%
1997	435,000	528,045	963,045	61,181,496	1.57%
1998	355,000	541,383	896,383	82,382,197	1.09%
1999	385,000	508,936	893,936	76,671,772	1.17%
2000	415,000	477,721	892,721	78,998,496	1.13%
2001	440,000	445,426	885,426	83,166,590	1.06%
2002	1,065,000	616,757	1,681,757	84,906,653	1.98%
2003	1,710,000	612,362	2,322,362	95,081,339	2.44%
2004	1,835,000	530,616	2,365,616	85,802,358	2.76%
2005	1,836,235	507,375	2,343,610	84,811,744	2.76%

(1) Total Debt Service includes bonded debt paid for by ad valorem taxes.

(2) From Table 1.

Source: Comprehensive Annual Financial Report



COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
AD VALOREM TAX BONDS

Terrebonne Parish Consolidated Government

December 31, 2005

(UNAUDITED)

<u>Jurisdiction</u>	<u>Ad Valorem Tax Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
Terrebonne Parish Consolidated Government (2)	\$ 15,545,000	100%	\$ 15,545,000
Overlapping:			
Terrebonne Parish School Board (1)	0	100%	0
Terrebonne Parish Sheriff (1)	<u>1,285,000</u>	<u>100%</u>	<u>1,285,000</u>
Total	<u>\$ 16,830,000</u>	<u>100%</u>	<u>\$ 16,830,000</u>

(1) The fiscal year of the Terrebonne Parish School Board and the Terrebonne Parish Sheriff end on June 30th. Overlapping debt is based on June 30, 2005 financial information.

(2) Excludes 1982 Jail General Obligation Bonds in the amount of \$12,195 that are not funded by Ad Valorem Taxes.

Source: Comprehensive Annual Financial Report and Terrebonne Parish School Board

SUMMARY OF UTILITY REVENUE BOND COVERAGE**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

Year	Change in Net Assets	Depreciation	Interest and Fiscal Charges	Available for Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1996	\$ 3,184,731	\$ 1,769,614	\$ 1,020,228	\$ 5,974,573	\$ 690,000	\$ 1,019,878	\$ 1,709,878	3.49
1997	4,574,159	1,716,941	985,728	7,276,828	720,000	985,378	1,705,378	4.27
1998	5,513,902	1,933,296	948,288	8,395,486	760,000	947,938	1,707,938	4.92
1999	5,208,715	2,127,485	907,248	8,243,448	800,000	906,898	1,706,898	4.83
2000	1,322,675 *	2,321,582	863,073	4,507,330	845,000	862,898	1,707,898	2.64
2001	175,634	2,476,251	816,103	3,467,988	890,000	815,578	1,705,578	2.03
2002	980,223	2,313,974	539,052	3,833,249	1,190,000	350,098	1,540,098	2.49
2003	1,616,646	2,371,604	517,230	4,505,480	1,145,000	399,293	1,544,293	2.92
2004	217,054	2,459,702	484,059	3,160,815	1,170,000	373,530	1,543,530	2.05
2005	3,426,767	2,545,007	442,720	6,414,494	1,205,000	340,770	1,545,770	4.15

(1) Interest paid less interest earned on bond investments are capitalized.

* Reflects the effects of a prior period adjustment recognized in 2001.

Source: Comprehensive Annual Financial Audit Report

DEMOGRAPHIC STATISTICS

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

Year	Population	Per Capita Income (5)	Median Age	Public School Enrollment (3)	Average % Unemployment Terrebonne Parish (4)
1996	101,760 (1)	\$ 17,479	30.8 (4)	20,600	5.40%
1997	102,197 (1)	19,397		21,989	4.30%
1998	103,964 (1)	20,774		20,395	3.50%
1999	104,317 (1)	20,107	34.1 (6)	19,959	4.20%
2000	104,503 (7)	21,588	29.3 (2)	19,633	3.90%
2001	105,123 (7)	23,564	33.0 (6)	19,257	3.80%
2002	105,935 (4)	23,036	33.0 (6)	19,274	3.90%
2003	106,823 (8)	23,851	33.0 (6)	18,914	3.80%
2004	107,127 (8)	24,646 *	33.0 (9)	18,792	4.10%
2005	107,146 (8)	n/a	33.0 (9)	18,553	6.60%

n/a - Not available

* Latest available 2004

Source: (1) Houma-Terrebonne Chamber of Commerce

(2) University of New Orleans, Division of Business and Economic Research

(3) Terrebonne Parish School Board

(4) Louisiana Department of Labor statistics

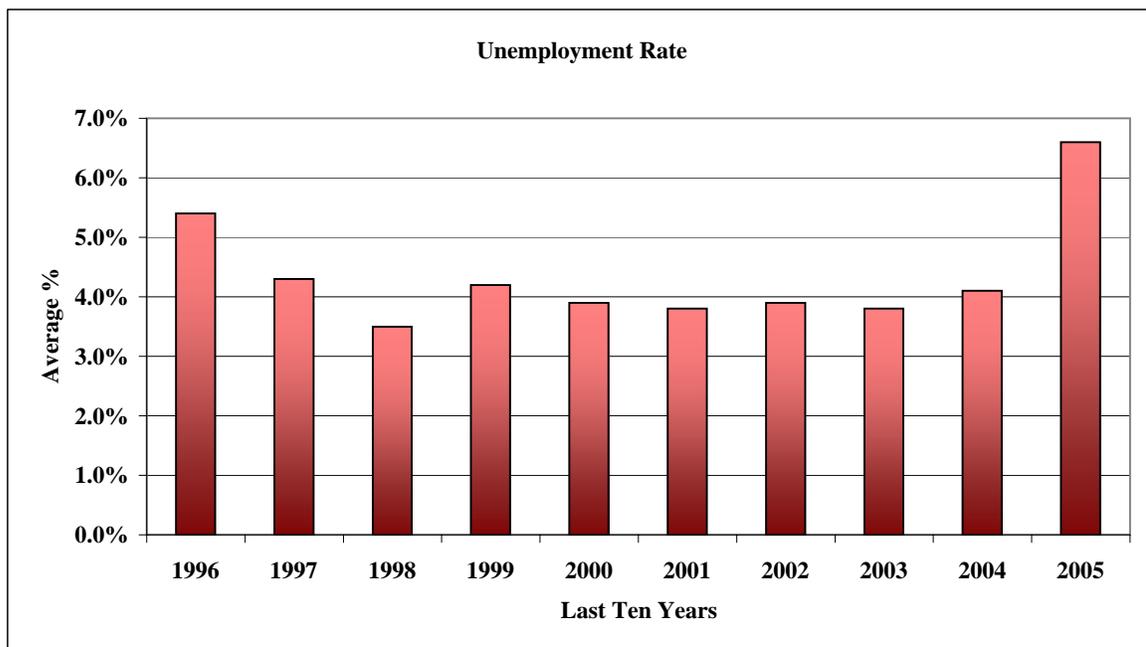
(5) U.S. Department of Commerce, Bureau of Economic Analysis

(6) Population Estimates Program, Population Division, U.S. Census Bureau

(7) U. S. Census Bureau

(8) Louisiana Tech University in Ruston, Research Division, College of Administration and Business

(9) Wikipedia



PROPERTY VALUE AND CONSTRUCTION

Terrebonne Parish Consolidated Government

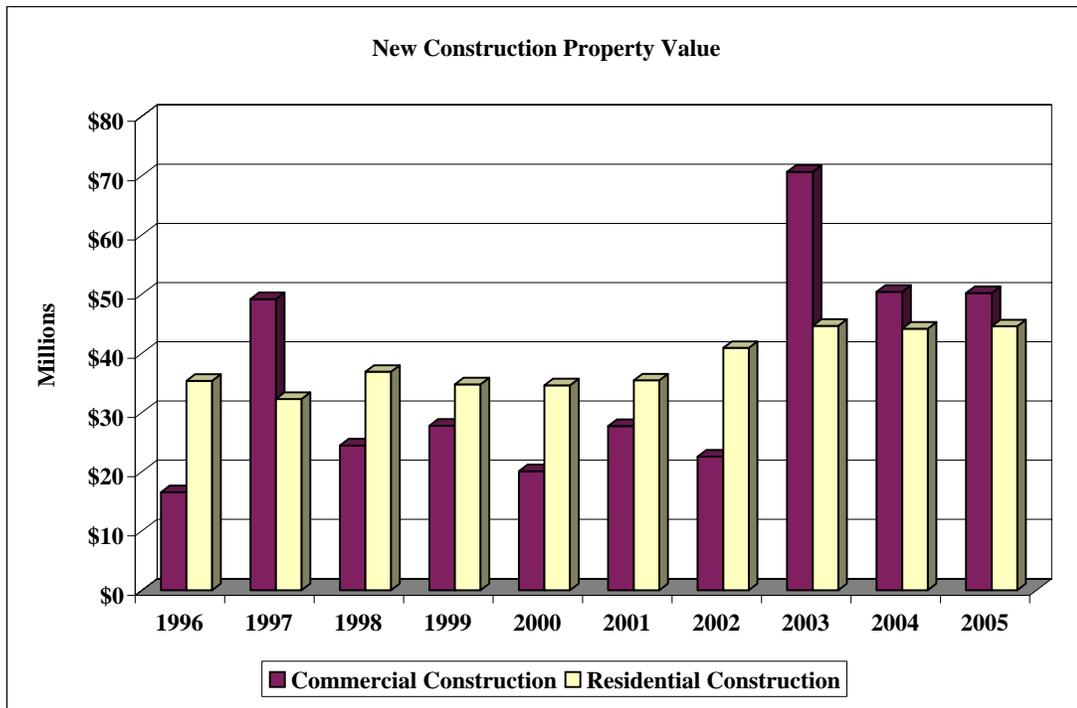
Last Ten Years

(UNAUDITED)

Year	Property Value (1) (2)				Commercial Construction (3)		Residential Construction (3)	
	Assessed Value of Land and Improvements	Assessed Value of All Other Properties	Exemptions	Total	Number of Units	Value	Number of Units	Value
1996	\$ 193,664,120	\$ 190,051,655	\$ 99,088,555	\$ 284,627,220	57	\$ 16,534,306	434	\$ 35,333,969
1997	198,422,555	197,422,425	102,373,480	293,471,500	67	49,156,715	395	32,300,753
1998	209,356,877	209,620,835	106,223,565	312,754,147	93	24,457,452	433	36,886,540
1999	223,451,645	219,649,560	113,539,890	329,561,315	77	27,782,613	407	34,760,902
2000	273,005,900	220,418,350	131,856,605	361,567,645	49	20,073,991	414	34,599,063
2001	284,012,085	234,256,335	135,668,170	382,600,250	82	27,736,995	433	35,428,006
2002	298,585,330	242,819,615	141,038,005	400,366,940	66	22,582,170	459	40,912,770
2003	313,298,500	257,776,680	145,170,545	425,904,635	91	70,655,197	513	44,649,603
2004	346,024,525	267,632,125	151,796,400	461,860,250	83	50,393,973	484	44,153,179
2005	371,393,000	275,270,595	157,674,555	488,989,040	102	50,161,411	532	44,563,632

Sources:

- (1) Estimated actual value listed on Table 4
- (2) Terrebonne Parish Assessor's Grand Recapitulation of the Assessment Rolls.
- (3) Terrebonne Parish Planning and Zoning, Permits and Inspections Department.



MISCELLANEOUS STATISTICS**Terrebonne Parish Consolidated Government**

December 31, 2005

(UNAUDITED)

Description:

Terrebonne Parish has a total of 2,067 square miles - 987 square miles of land and 1,070 square miles of water. It is located in the south central portion of the state, bounded by the Gulf of Mexico on the south, Lafourche Parish on the north and east, and Assumption and St. Mary parishes on the west. Terrebonne Parish is in the 32nd Judicial District; 6th Supreme Court District; 20th Senatorial District; 3rd Congressional District; 5th Public Service Commission District and the 1st Circuit Court of Appeals, State of Louisiana.

Population:

	<u>1970 Census</u>	<u>1980 Census</u>	<u>1990 Census</u>	<u>2000 Census</u>	<u>2005 Estimate</u>
City of Houma	30,922	32,602	30,495	32,393	n/a
Urbanized Area		65,780	65,879	69,583	n/a
Terrebonne Parish	76,049	94,393	96,982	104,503	107,146*

*Louisiana Tech University, Research Division, College of Administration and Division

Population Characteristics:

74.1% White, 17.8% Black, 5.3% American Indian, and 2.8% Other.

Source: 2000 U. S. Census

Per Capita Personal Income:

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004*</u>
United States	\$29,469	\$30,413	\$30,906	\$31,472	\$33,050
Louisiana	23,090	24,454	25,296	26,312	27,297
Terrebonne Parish	20,894	22,424	23,036	23,851	24,646

* Latest available December 31, 2004

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Effective Buying Income:

Median Household: Terrebonne Parish \$37,377

Source: USDA-Economic Research Service (Latest available 2003)

Labor Analysis (Annual Average Figures):

<u>Year</u>	<u>Average Labor Force</u>	<u>Average Unemployment</u>
1996	44,500	5.40%
1997	46,700	4.30%
1998	50,000	3.50%
1999	50,800	4.20%
2000	48,300	3.90%
2001	48,300	3.80%
2002	49,400	3.90%
2003	50,600	3.80%
2004	50,250	4.10%
2005	45,920	6.60%

Source: Louisiana Department of Labor

MISCELLANEOUS STATISTICS

Terrebonne Parish Consolidated Government

December 31, 2005

(UNAUDITED)

Average Weekly Wage Scale 2005*:

All Establishments	\$638.03
Manufacturing	\$779.62

* Latest available 3rd Quarter 2005

Source: Louisiana Department of Labor

Household Units/Households:

Household Units:

Terrebonne Parish	41,067
City of Houma	12,514

Households:

Terrebonne Parish	35,997
City of Houma	11,634

Source: 2000 U. S. Census

New Building Permits (2005):

<u>Type</u>	<u>Units</u>	<u>Cost</u>
Residential	532	\$44,563,632
Commercial	102	50,161,411
Totals	634	\$94,725,043

Source: Terrebonne Parish Planning and Zoning, Permits and Inspection Department

Major Employers in Terrebonne Parish:

<u>Company Name</u>	<u>Product or Service</u>	<u>Employees</u>
Terrebonne Parish School Board	Education	2,617
Terrebonne General Medical Center	Medical services	1,289
Diocese of Houma-Thibodaux	Catholic education	1,100
Pride Offshore	Oil field service	1,080
Gulf Island Fabrication	Steel fabrication	1,000
Wal-Mart	Discount Department Store	920
Terrebonne Parish Consolidated Government	Government	830
Leonard J. Chabert Medical Center	Medical services	799
Weatherford International Ltd.	Oil field services	600
Rouses Supermarkets	Grocery Store	564

Source: Houma Daily Courier, October – 2004 (Louisiana Department of Labor)

MISCELLANEOUS STATISTICS

Terrebonne Parish Consolidated Government

December 31, 2005

(UNAUDITED)

Average Employment for Employers Subject to the Louisiana Employment Security Law:

<u>Classification</u>	<u>Average 2005*</u>
Agriculture, Forestry, Fishing, and Hunting	219
Mining	5,306
Utilities	219
Construction	3,404
Manufacturing	5,655
Wholesale Trade	2,022
Retail Trade	6,561
Transportation and Warehousing	2,933
Information	550
Finance and Insurance	1,160
Real Estate and Rental and Leasing	1,747
Professional, Scientific, and Tech. Serv.	1,155
Mgmt. of Companies and Enterprises	426
Adm. and Support and Waste Mgmt.	2,360
Educational Services	4,112
Health Care and Social Assistance	6,009
Arts, Entertainment, and Recreation	405
Accommodation and Food Services	4,255
Other Services	1,411
Public Administration	<u>1,624</u>
Total	<u>51,533</u>

* Latest available 3rd Quarter 2005

Source: Louisiana Department of Labor

SCHEDULE OF INSURANCE IN FORCE - UTILITIES FUND**Terrebonne Parish Consolidated Government**

December 31, 2005

(UNAUDITED)

Company	Type of Insurance	Amount	Expiration Date
Employer Reinsurance Corporation	Workers' Compensation Deductible: \$350,000	\$ 25,000,000 1,000,000 (employer's liability)	1-01-06
Insurance Company of the State of Pennsylvania	General Liability Deductible: \$500,000	6,000,000	1-01-06
Associated Electric and Gas Insurance Services, Ltd.	Excess Liability: Gas and Electric Utility Liability, Emergency Assistance Agreement and Engineers Errors & Omissions Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability	10,000,000	1-01-06
Insurance Company of the State of Pennsylvania	Excess Auto Liability Deductible: \$500,000	6,000,000	1-01-06
National Union Fire Insurance of Pittsburgh	Excess Public Officials, Employees Liability and Employment Practices Liability Deductible: \$250,000	6,000,000	1-01-06
Steadfast Insurance Company	Pollution Liability Deductible: \$250,000	5,000,000	1-01-06
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible (Power Plant): \$150,000 Deductible (Water Treatment & Pumping): \$25,000 Deductible (All Other Locations): \$5,000	35,000,000	1-01-06
Landmark American Insurance Company	* Commercial Property Deductible - \$100,000	10,000,000	1-01-06
Lexington Insurance Company/Allied World Assurance	* Commercial Property Excess of \$10,000,000	15,000,000	1-01-06
Axis Surplus Insurance	* Commercial Property Excess of \$25,000,000	12,500,000	1-01-06
Allied World Assurance/Lexington Insurance Company	* Commercial Property Excess of \$25,000,000	10,000,000	1-01-06
Essex Insurance Company	* Commercial Property Excess of \$25,000,000	2,500,000	1-01-06
RSUI Ind Company	* Commercial Property Excess of \$50,000,000	50,000,000	1-01-06

* Two percent (2%) of the value at the time of loss of each separate building with respect to named storm losses only.

SCHEDULE OF UTILITY CUSTOMERS - URBAN SERVICES DISTRICT - UTILITIES FUND

Terrebonne Parish Consolidated Government

December 31, 2005

(UNAUDITED)

Records maintained by the Urban Services District indicated there were 19,673 utility customers at December 31, 2005 compared to 19,085 utility customers at December 31, 2004.

A comparison of the number of meters being serviced at December 31, 2005 and December 31, 2004, follows:

<u>Department</u>	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Electric	11,953	11,384
Gas	<u>14,273</u>	<u>14,179</u>
Totals	<u><u>26,226</u></u>	<u><u>25,563</u></u>

There were no unmetered customers at December 31, 2005.

Special Acknowledgement:

Leslie Suazo, Terrebonne Parish Coastal Restoration & Preservation Director

References:

LaCoast-Louisiana Coastal Wetlands Conservation and Restoration Task Force Website
(www.lacoast.gov)

“Watermarks”-Louisiana Coastal Planning, Protection and Restoration News

Coast 2050 Official Website (www.coast2050.gov)

Coast 2050 Main Report

“No Time to Lose”-The Coalition to Restore Coastal Louisiana (www.crcl.org)

“America’s Wetland”- www.americaswetland.com

“Turning the Tide”- Louisiana Coastal Wetlands Conservation and Restoration Task Force

Barataria-Terrebonne National Estuary Program (www.btneop.org)

www.marshmission.com

USGS (U.S. Geological Survey) – www.usgs.gov

Houma-Terrebonne Chamber of Commerce Website (www.houmachamber.com)



**Terrebonne Parish Consolidated Government
Houma, Louisiana**