

Terrebonne Parish Consolidated Government  
Department of Housing & Human Services  
Community Development Division

**CERTIFICATION OF OWNED ASSETS**

**There is no asset limitation for participation in HUD assisted-housing programs. However, the definition of annual income includes net income from household assets.**

**Instructions:** Each adult member of the household must certify that he/she has submitted documentation of all the following assets in their possession at the time of application.

- Cash held in savings accounts, checking accounts, safe deposit boxes, homes, etc.
- Cash value of revocable trusts available to the applicant
- Equity in rental property or other capital investments
- Cash value of stocks, bonds, Treasury bills, certificates of deposit, mutual funds, and money market accounts
- Individual retirement, 401(K), and Keogh accounts (even if withdrawal would result in a penalty)
- Annuity where the applicant has the option of withdrawing a balance (even if withdrawal would result in a penalty)
- Retirement and pension funds
- Cash value of life insurance policies available to the individual before death (e.g., surrender value of a whole life or universal life policy)
- Personal property held as an investment such as gems, jewelry, coin collections, antique cars, etc.; Settlements” (25 U.S.C. 117b(a)); and (z) Major disaster and emergency assistance received by individuals and families under the Robert T. Stafford Disaster Relief and Emergency Assistance Act (Pub. L. 93-288, as amended) and comparable disaster assistance provided by the States, local government, and disaster assistance organizations (42 U.S.C. 5155(d))
- Lump sum or one-time receipts, such as inheritances, capital gains, lottery winnings, cash from sale of assets, victim’s restitution, insurance settlements, and other amounts not intended as periodic payments
- Mortgages or deeds of trust held by an applicant
- Assets disposed of for less than fair market value (e.g. property) when the fair market value of all assets given away during the past two years exceeds the gross amount received by more than \$1,000.

**Purpose:** By signing this form, you are certifying that you have submitted documentation of all assets you own at the time of application. By signing, you also authorize Terrebonne Parish Consolidated Government’s Department of Housing and Human Services to obtain information from third parties to verify your possession/non-possession of assets for eligibility and participation in the CDBG/HOME Program.

**Privacy Act Notice:** The Department of Housing & Urban Development (HUD) is requiring the collection of the information derived from this form to determine an applicant’s eligibility in the CDBG/HOME Program and the amount of assistance necessary using these funds. This information will be used to establish level of benefits; to protect the Government’s financial interest and to verify the accuracy of the information furnished. It may be released to appropriate Federal, State, and local agencies when relevant, to civil, criminal, or regulatory investigators, and to prosecutors. Failure to provide any information may result in delay or rejection of your eligibility approval. HUD is authorized to ask for this information by the National Affordable Housing Act of 1990.

**Authorization:** I authorize Terrebonne Parish Consolidated Government’s Department of Housing and Human Services to obtain information about me that is pertinent to eligibility for participation in the CDBG/HOME Program. I acknowledge that a photocopy of this form is as valid as the original.

\_\_\_\_\_  
Household Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name