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IMPORTANT NOTICE

The recent levy of an additional one-half percent (.5%) sales/use tax by the Terrebonne Levee and Conservation District dedicated to providing hurricane risk reduction projects will increase the rate of our local sales/use tax from four and one-half percent (4.5%) to five percent (5%) **effective April 1, 2013**. Combined with the current four percent (4%) rate being levied by the State of Louisiana, the total rate of sales/use tax in Terrebonne Parish will increase from eight and one-half percent (8.5%) to nine percent (9%).

The additional one-half percent (.5%) tax is to be levied and collected upon the sale, the use, the lease or rental, the consumption and storage for use or consumption, of tangible personal property and the sales of services throughout the Parish of Terrebonne.

At the end of April 2013 you will receive a sales/use tax return at the five percent (5%) rate to report any liability incurred after March 31, 2013. Do not use this return to report any sales and use tax transactions occurring prior to April 1, 2013.

Taxpayers having an accounting period covering different rates of tax will be required to file two separate sales/use tax returns.

The penalty, interest and vendor's compensation rates remain the same as follows:

- Penalty-five percent (5%) per month on the unpaid amount of the tax due for each thirty-day period, not to exceed five thirty-day periods
- Interest-one percent (1%) per month
- Vendor's compensation-two percent (2%) of the amount of tax due provided the amount due is not delinquent

If you have any questions regarding this matter, please call 985-876-3734 or email salestax@tpcg.org.